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AFFIN HWANG
CAPITAL
Asset Management

FUNDamentals

August 2021

**Fixed Income 2H'2021 Outlook:
Finding Yield in an Uneven Recovery**
p.g. iii, iv, v



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Fixed Income 2H'2021 Outlook: Finding Yield in an Uneven Recovery

Prepared by: Affin Hwang Asset Management

Against an uneven economic recovery backdrop, bond investors in search for yield have to navigate a new normal environment and interest rate cycle. We spoke to the Fixed Income Investment team at Affin Hwang AM who share their views and opportunities they see in bond markets.

Macro Environment



Esther Teo
Senior Director
Fixed Income

It's been a strong 2021 so far in terms of economic growth as countries reboot their manufacturing activities and consumption returns. Do you see this continuing for the rest of 2021?

For 2H'2021, we expect the pace of economic recovery to normalise from the hyper-growth rates which we saw in 1H'2021. China's 1Q GDP grew by 18% in the 1Q'2021 while US registered 6.4%, a very sharp recovery as it was from a low base.

However, we are now likely to have reached the peak of economic activities as signalled by various manufacturing gauges and economic surprise indicators. A fall in credit impulse data across different economies also suggest that lower credit creation flows could lead to slower growth. While economic growth will remain positive, the pace of growth will slow down for the rest of the year.

A key risk to monitor is the Delta variant which is posing a new threat to economic reopening with a resurgence of new COVID-19 cases. However, hospitalisation and mortality rates have remained relatively low especially in UK and Europe, where more than 50% of the population have been vaccinated. This is a positive sign showing the efficacy of vaccines so that economies can continue to gradually reopen. However, emerging economies with low vaccination rates and in lockdown will see a delay in their economic recovery. We expect developed markets (DM) to outperform emerging markets (EM) in 2H'2021.

Inflationary fear has been on the mind of every investor as economies bounce back from COVID-19. Should investors be concerned?

We share the same view as the Fed who believes that current inflation is more transitory in nature as opposed to structural. Various factors contributed to a spike in inflation including a low base effect as well as supply-demand imbalances in the commodity space.

There seems to be a mismatch of information in the US where the unemployment rate remained high, but companies are finding it difficult to hire workers. This is partly due to the unemployment benefits offered by the US government as part of its fiscal stimulus plan to aid blue-collar industries. Under the programme, there may be little incentive for workers to return to work as they earn more from government handouts. However, we expect this program to be rolled back gradually before ending entirely in September. This distortion caused companies to raise wages to attract workers which also contributed to higher inflation.

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Where do you see the current interest rate cycle and when the US Federal Reserve (Fed) could start raising rates? How will bond markets react then?

The Fed is taking a patient approach towards rate tightening with the first rate hike only expected to take place in 2023. As mentioned, the Fed believes the recent high inflation print is transitory. The Fed also wants to see US unemployment rate falling below 4% to ensure the recovery is sustained.

However, the Fed could look at tapering its quantitative programme (QE) by early 2022. This may lead to higher volatility in markets. However, the Fed has been much more cautious now in telegraphing its monetary policy intentions to investors to prevent a similar taper tantrum episode as seen in May 2013. We believe the market may be more prepared this time given we have gone through a previous QE tapering. We expect the Fed to start communicating their QE tapering plan in Sept 2021 which is likely to be very similar to its previous tapering program.

With the Fed maintaining an accommodative monetary policy stance, we expect this to be supportive of the bond market. We have likely seen the peak of US bond yields in the 1Q'2021. For the remainder of the year, bond yields will likely trade in a range and by the end of 2021, it could start to rise again as bond investors price-in the risk of tapering by the Fed as well as rate hikes.

Asia Fixed Income



Ooi Phee Lip
Associate Director
Fixed Income

It's been a great year so far for Asian bonds. Do you think it will continue to be in favour in the 2H'2021? Or are there factors that have diminished your outlook?

We believe that economic growth is on a recovery trend, though it remains uneven. Key central bankers around the world believe that the economy is growing, albeit not as strong as it could be. As such, monetary policy will likely remain accommodative for the rest of the year, and this is supportive of the bond markets.

Because we are still in a low yielding environment, investors' need for higher returns will continue to drive the search for yield theme. Currently, the amount of negative yielding assets (i.e. bonds that are not paying any interest) issued by developed markets amounted

to over US\$ 13 trillion. Thus, many pension funds or insurance companies are scouting around EMs looking for better yielding assets.

We continue to see Asian credits, be it investment-grade (IG) or high-yield (HY), to outperform US corporate bonds from a carry perspective. As such, Asian bonds continue to offer investors attractive yield and diversification benefits in their portfolios.

In terms of credit health of issuers, have they improved in tandem with the current pandemic environment?

In 2020, we did see default rates rising following the unprecedented economic shutdown caused by the pandemic. In Asia, we saw over 20 corporate bond defaults last year which amounted to about US\$ 13 billion (US-dollar denominated bonds). Companies with weak balance sheets and cashflow were more susceptible to defaults.

Since then, we have seen global defaults rates come down significantly. Default rates in 2020 ranged between 8%-9%. This year the default rate is estimated to hover around 2%. The credit environment has seen improvements and there is less downgrade pressure for lower-rated corporates. We expect defaults will remain contained in 2021 as recovery takes hold and we are confident that Asia will weather through this pandemic crisis smoothly.

Where do you see opportunities in Asian bonds for the rest of the year?

The sweet spot will be Asia because of the good carry that we are seeing. There are two things that we like in Asia. First are the corporate perpetuals, where issuers have solid balance sheets and bonds offer compelling yields on a risk-adjusted return basis.

Secondly, we like the HY corporates of which we remain selective on, despite the riskier credit metrics. This is because of the widening spreads that we have seen of late. Some of these HY companies are showing very good returns, specifically "BB" rated bonds. We also look for rising stars (i.e. improving companies) which have potential to see rating upgrades in the mid to long-term.

Being first the country to rebound post-pandemic, China is seeing strong growth and consumption appetite. What's your outlook for its bond market and its growing size?

China's bond market has grown rapidly over the past few years to become the second largest bond market in the world. Its inclusion into global indices such as the JP Morgan Government Bond Index – Emerging Markets, Bloomberg Barclays Global-Aggregate Index and recently FTSE Russell's World Government Bond Index has also created more awareness. Global bond investors benchmarked against these indices, will have to allocate their money into China Government Bonds (CGBs) to match the index levels. In that sense we have seen strong inflows into the market. Additionally, the broadening of investor base would improve market liquidity as well.

China bonds also stand out as a diversification opportunity. The CGBs has been resilient during the first quarter this year, mitigating the negative impact from the rising US Treasury yields. From a valuation standpoint, China's sovereign rating is rated A1 and its 10Y CGB gives a yield of close to 3%. The China 10Y real yield is approximately 1.8% which compare favourably to the US 10Y real yield of -3%, after considering rating differential.

Malaysia Fixed Income



Ahmad Raziq
Senior Portfolio Manager
Fixed Income

Moving closer to home, Malaysia's economic growth has been revised downwards amidst a resurgence of COVID-19 cases. What's your forecast for growth this year and impact to the local bond market?

GDP growth forecasts for 2021 is expected to be revised lower with estimates ranging from 4.0% - 4.5%. This is much higher compared to 2020 where the country's GDP shrank by 5.6% in a pandemic year. However, the estimates still remains below potential if you refer to the 6.0%-7.5% GDP growth as forecasted by Bank Negara Malaysia (BNM).

Since the start of the pandemic, the government has announced a slew of fiscal measures. In total, 7 fiscal stimulus measures were announced by the government amounting to RM530 billion. Out of this figure, RM83 billion was a direct fiscal injection.

As such, there will be some implications to the country's fiscal deficit which is expected to rise from 6% guided earlier. The new range is expected to range between 6.5%-7.5%. In terms of the statutory debt ceiling, it is expected to be raised from 60% to 65%. This could put some downward pressure to the country's sovereign ratings. We could also see a bit more volatility in the local bond market because of the additional bond supply.

Moving forward, we will continue to monitor the latest developments in terms of the economy as well as the country's vaccination rollout

progress. It is important to see more parts of the economy reopening because that will support the general outlook for the economy. We will also get more clarity on any additional fiscal measures that could be announced moving forward by the government.

Malaysia's equity market has been quite unloved by foreigners with large outflows. What about local bonds? Is there still strong demand from foreigners?

We are seeing a gradual recovery in the local bond market post sell-off in the 1Q'2021. We saw yields spiked up by over 100 bps during the peak of the sell off after US Treasury yields increased in a similar manner. Currently, we are seeing better demand from local and foreign investors in general. At the moment, the relatively stable and range-bound movement in the US Treasury is positive for the local bond market.

In terms of foreign flows, we actually saw positive foreign inflows for the past 13 months straight. On a YTD basis foreign inflows amounted to around RM25 billion. The share of foreign holdings in MGS had gradually increased to about 41%. We expect this trend to continue at least in the near-term. But there could be some downside risk posed by a potential tapering by the Fed.

In terms of the relative yield, Malaysian government bonds provide a relatively higher pick-up compared to bonds issued by DMs. From a volatility perspective, it's actually quite stable as well.

On a currency basis, the Ringgit is also quite attractive to foreigners because it is trading quite low in terms of valuations on a historical basis. But inherently, the Ringgit does have some potential to strengthen especially in this current environment where Malaysia's exports are growing by double-digits. Commodity as well as electrical and electronic (E&E) exports have been stronger compared to previous years. This could lend support to the Ringgit and potential for strengthening in the medium-term.

Do you see any more room for another overnight policy rate (OPR) rate cut by Bank Negara Malaysia (BNM)?

BNM will likely maintain the OPR at 1.75% for the rest of the year despite concerns over the growth of the economy. We believe BNM is looking at other factors such as the progress of the vaccination rollout, the stronger than expected exports and also the fact that the current lockdowns is less punitive to the economy.

As such, BNM is cautiously optimistic in terms of the growth outlook for Malaysia. The government has also announced various fiscal stimulus measures to aid recovery and that should support growth, while waiting for further parts of the economy to reopen.

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MARKET REVIEW & OUTLOOK AUGUST 2021

US shares extended gains in July buoyed by a strong 2Q2021 earnings calendar. The S&P 500 closed 1.8% higher while the Nasdaq index also edged up by 1.1%. So far, 59.0% of constituents in the S&P 500 have reported results. Out of which, 88.0% of companies beat expectations.

In Asia, the MSCI Asia ex Japan index fell by 7.0% last month, dragged down by weakness in the Chinese market. Once again, China saw regulators cracking down on businesses, this time targeting the education sector. Authorities banned the provision of holiday and weekend tutoring, and further said that they will no longer approve the establishment of new tuition centres. Instead, tutoring companies are being asked to register as non-profit institutions. From a broader perspective, the reason for reining in China's booming private education sector may be linked to concerns by policymakers surrounding declining birth rates in the country. Rising education costs may have also deterred families from having more children. This was also highlighted in China's latest 5-year plan, where it considered lifting childbirth restrictions and rolling out incentives to boost birth rates.

On the domestic front, the local market was weaker with the benchmark KLCI down 2.6% as political risks were heightened. As the worst stock market performer in Asia, there is emerging consensus that the local market has bottomed if COVID-19 cases stay under control. Foreign participation in the stock market is also at historical lows, reducing any risk of sudden outflows. Any potential news of economic reopening could drive a relief rally in Bursa as vaccinations are ramped up in the country.

Source: Bloomberg, Affin Hwang AM, as at 31 July 2021.

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PORTFOLIO REVIEW

AUGUST 2021

Affin Hwang Smart Invest Portfolio - Growth

The Affin Hwang Smart Invest Portfolio – Growth (“Fund”) detracted by 0.7% in July, dragged by the major sell-off in China. Meanwhile, the broader MSCI World Index extended its rally by 1.8% on the back of strong US earnings.

The Fund’s core Global and US strategies were key contributors during the month, but not sufficient to entirely buffer the drawdown from China equities. The Fund’s position in the UBS China A Share strategy suffered from its high conviction exposure to market leaders in the onshore market, tumbling by as much as 17.0% in the month. In hindsight, the Fund’s approach to diversify the risks in its China exposure in June proved fruitful, as the Allianz China A strategy slipped by a meagre 1.4% in comparison.

While we are cognisant of the regulatory headwinds present in China, we remain comfortable with the current positioning of the Fund at this juncture. The portfolio maintains roughly 40.0% in long term growth strategies, 40.0% in dynamic & flexible strategies, and 20.0% in tactical exposures to capitalise on market opportunities.

Top Contributors in July 2021	Return
Nikko AM Global Equity Fund	0.6%
iShares Core S&P 500 ETF	0.5%
Morgan Stanley Global Brands Fund	0.4%

Bottom Contributors in July 2021	Return
UBS (Lux) Investment SICAV - China A Opportunity	-0.5%
Affin Hwang Select Asia (ex Japan) Opportunity Fund	-0.4%
Nikko AM Ark Disruptive Innovation Fund	-0.2%

Source: Bloomberg, Affin Hwang AM, as at 31 July 2021.

Affin Hwang Smart Invest Portfolio - Income

The Affin Hwang Smart Invest Portfolio – Income (“Fund”) corrected by 0.2% in the month, bringing its total return for 2021 to 3.8% as of end July. The Fund has also distributed income of about 2.1% this year which is in line with its objective.

The Fund’s negative performance during the month was mainly due to its exposure in China, which experienced a major sell-off following the government’s move to increase regulations. Meanwhile, the Fund’s Global and US equity exposures held up well to buffer the portfolio drawdown, while exposure to quality credits also complemented the overall portfolio.

We are looking to make some adjustments to the existing portfolio in the coming months, primarily to reassess the Fund’s exposure in China as well as to the US interest rate cycle. Meanwhile, the Fund’s income generating sleeve continues to maintain a steady stream of income to the portfolio, and the Fund is looking to distribute its next quarterly income in August.

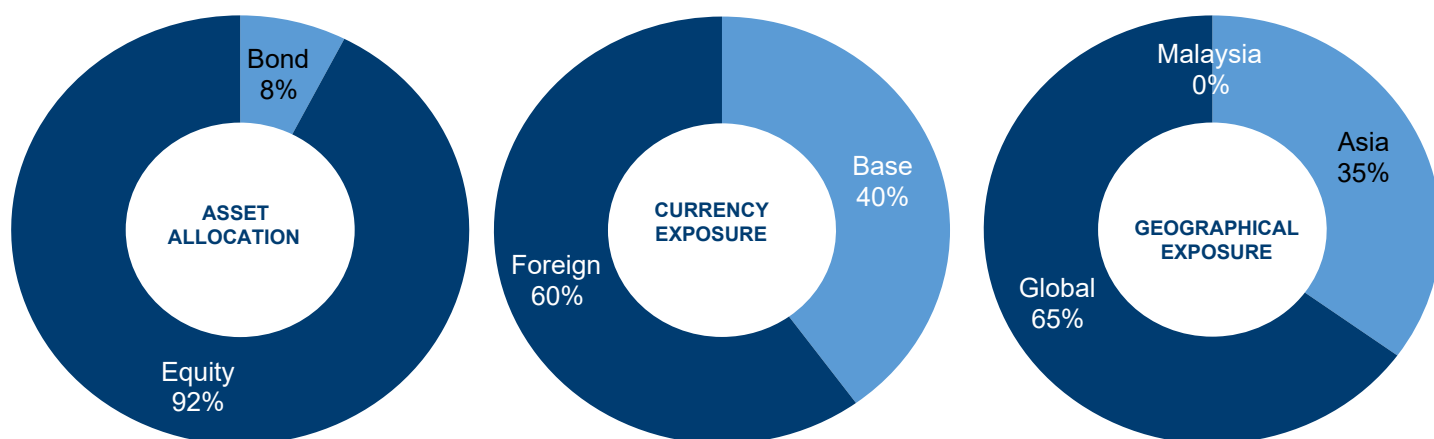
Top Contributors in July 2021	Return
iShares Core S&P500 ETF	0.5%
Baillie Gifford Worldwide Global Income Growth	0.5%
PIMCO Income Fund	0.4%

Bottom Contributors in July 2021	Return
UBS China Allocation Opportunity Fund	-0.7%
Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund	-0.2%
Morgan Stanley Global Brands Fund	0.0%

Source: Bloomberg, Affin Hwang AM, as at 31 July 2021.

AFFIN HWANG SMART INVEST PORTFOLIO-GROWTH

Target Asset Allocation



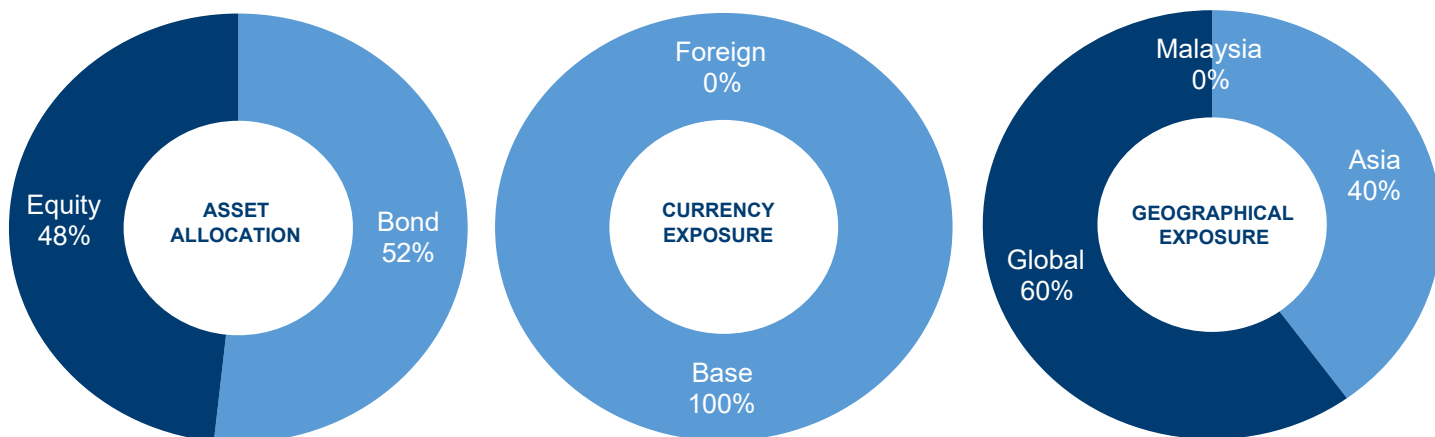
Portfolio Holdings as of 31 July 2021	Weight	MTD Attribution	YTD Return
Affin Hwang Select Asia (ex Japan) Opportunity Fund	19.9%	-0.4%	1.2%
Baillie Gifford Worldwide Long Term Global Growth Fund	11.9%	-0.1%	8.1%
Nikko AM Global Equity Fund	10.2%	0.6%	12.4%
iShares Core S&P 500 ETF	9.9%	0.5%	18.0%
Morgan Stanley Global Brands Fund	8.9%	0.4%	13.6%
Baillie Gifford Worldwide Health Innovation Fund	7.5%	0.1%	11.5%
Allianz Strategic Bond Fund	7.2%	0.2%	-3.6%
Affin Hwang Select Asia (ex Japan) Quantum Fund	5.0%	-0.0%	17.0%
Allianz China A Shares Fund	4.9%	-0.2%	-1.4%
UBS (Lux) Investment SICAV - China A Opportunity	4.7%	-0.5%	-17.4%
TT Environmental Solutions Fund	4.4%	0.1%	17.0%
Nikko AM Ark Disruptive Innovation Fund	3.7%	-0.2%	-5.7%
Cash	1.9%	0.0%	0.2%
Affin Hwang Smart Invest Portfolio – Growth	100.0%	-0.7%	6.7%

Source: Morningstar, Affin Hwang AM, as at 31 July 2021.

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AFFIN HWANG SMART INVEST PORTFOLIO – INCOME

Target Asset Allocation



Portfolio Holdings as of 31 July 2021	Weight	MTD Attribution	YTD Return
PIMCO Income Fund	14.8%	0.4%	2.3%
Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund	13.8%	-0.2%	2.5%
Affin Hwang Select Bond Fund	13.5%	0.1%	1.2%
UBS China Allocation Opportunity Fund	10.2%	-0.7%	-10.0%
iShares S&P500 ETF	9.6%	0.5%	18.0%
Allianz Income and Growth Fund	9.5%	0.3%	8.5%
Morgan Stanley Global Brands Fund	8.9%	0.0%	13.6%
Baillie Gifford Worldwide Global Income Growth Fund	5.7%	0.5%	14.8%
PIMCO Global High Yield Bond Fund	5.0%	0.1%	2.6%
Allianz Strategic Bond Fund	4.7%	0.1%	-3.6%
Affin Hwang SGD Bond Fund	2.6%	0.0%	0.6%
Cash	1.8%	0.0%	0.0%
Affin Hwang Smart Invest Portfolio – Income	100.0%	-0.2%	3.8%

Source: Morningstar, Affin Hwang AM as at 31 July 2021.



Affin Hwang Select Asia (ex Japan) Opportunity Fund

An equity fund that provides exposure to prevailing opportunities and themes through investments within the Asian (ex Japan) region.

Fund Category
Equity

Fund Type
Growth

Benchmark
MSCI AC Asia ex Japan Index

Base Currency
MYR

Launch Date / IOP
19 July, 2006 / MYR0.50_(MYR)
18 July, 2018 / USD0.50_(USD)
18 July, 2018 / SGD0.50_(SGD)
18 July, 2018 / AUD0.50_(AUD)
18 July, 2018 / GBP0.50_(GBP)

Financial Year End
31 January

Subscription
Cash / EPF

Initial Sales Charge
Max 5.50% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

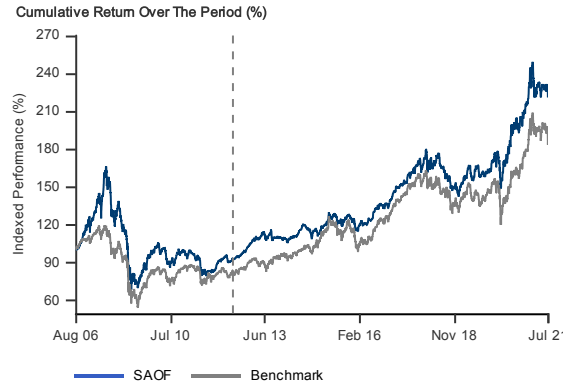
Repurchase Charge
N/A

Performance Fee
N/A

Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100_(MYR)
USD5,000 / USD1,000_(USD)
SGD5,000 / SGD1,000_(SGD)
AUD5,000 / AUD1,000_(AUD)
GBP5,000 / GBP1,000_(GBP)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR1437.2million / MYR0.9687_(MYR)
USD3.0million / USD0.5593_(USD)
SGD4.5million / SGD0.6451_(SGD)
AUD3.1million / AUD0.6483_(AUD)
GBP0.8729million / GBP0.6079_(GBP)

Performance Record as at 30 July 2021*



July, 2006 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 15-Jun-12 the Benchmark was replaced by MSCI AC Asia Ex Japan Index. Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-3.4	12.7	35.3	122.4
Benchmark (MYR)	-6.2	16.5	26.9	87.1
Fund (USD)	-5.1	13.2	12.1	11.9
Fund (SGD)	-4.5	11.2	29.8	29.0
Fund (AUD)	-3.7	9.3	31.0	29.7
Fund (GBP)	-6.0	5.2	22.7	21.6

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	12.7	10.6	11.3	5.5
Benchmark (MYR)	16.5	8.3	10.2	4.3
Fund (USD)	13.2	3.9	-	3.8
Fund (SGD)	11.2	9.1	-	8.8
Fund (AUD)	9.3	9.4	-	8.9
Fund (GBP)	5.2	7.1	-	6.6

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	1.2	29.6	16.5	-13.7
Benchmark (MYR)	2.2	20.4	14.2	-14.9
Fund (USD)	-3.6	32.0	0.9	-
Fund (SGD)	-1.4	29.6	16.3	-
Fund (AUD)	0.4	20.1	18.8	-
Fund (GBP)	-5.8	26.9	14.9	-

Source: Lipper

Top Holdings as at 30 July 2021*

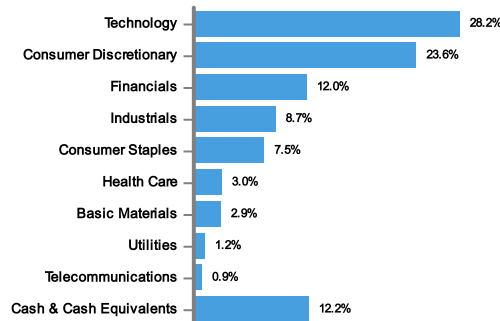
Equities	%
Amazon.com Inc	5.9
Taiwan Semiconductor Manufac	5.7
Alibaba Group Holding Ltd	4.2
Aia Group Ltd	3.7
Samsung Electronics Co Ltd	3.3
Tencent Holdings Ltd	3.3
Nvidia Corporation	2.8
Hdfc Bank Ltd	2.6
Sbi Cards & Payment Services	2.3
Visa Inc	2.3

Income Distribution History

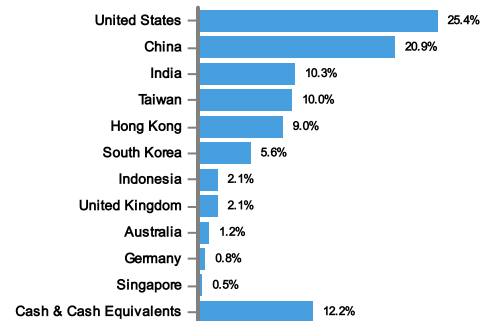
	Gross Distribution (Sen)	Yield (%)
2008	5.00	8.8

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: GBP, USD, SGD, AUD, MYR

Sector Allocation as at 30 July 2021*



Country Allocation as at 30 July 2021*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 13.4 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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Affin Hwang Select Asia (ex Japan) Quantum Fund

A total return fund that seeks to capture the high growth of developing companies within Asia (ex Japan) region.

Fund Category
Equity

Fund Type
Growth

Benchmark
MSCI AC Asia (ex Japan) Small Cap Index

Base Currency
MYR

Launch Date / IOP
15 April, 2004 / MYR0.50_(MYR)
18 July, 2018 / USD0.50_(USD)
18 July, 2018 / SGD0.50_(SGD)
18 July, 2018 / AUD0.50_(AUD)
18 July, 2018 / GBP0.50_(GBP)

Financial Year End
28 February

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

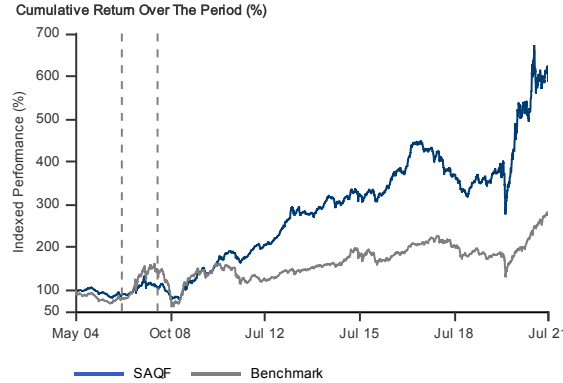
Repurchase Charge
N/A

Performance Fee
N/A

Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100_(MYR)
USD5,000 / USD1,000_(USD)
SGD5,000 / SGD1,000_(SGD)
AUD5,000 / AUD1,000_(AUD)
GBP5,000 / GBP1,000_(GBP)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR319.2million / MYR2.2766_(MYR)
USD1.4million / USD0.7894_(USD)
SGD0.925million / SGD0.7793_(SGD)
AUD1.7million / AUD0.8171_(AUD)
GBP0.7022million / GBP0.7338_(GBP)

Performance Record as at 30 July 2021*

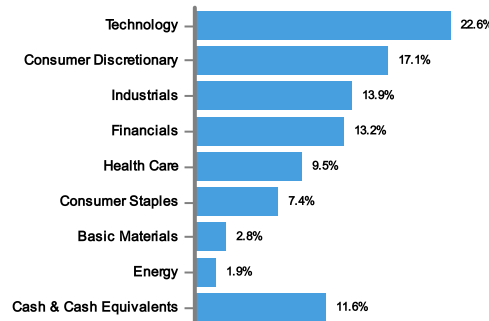


April, 2004 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
As at 26-Jun-06 the Benchmark was replaced by FTSE Bursa Malaysia Small-Cap Index.
As at 4-Feb-08 the Benchmark was replaced by MSCI AC ASIA ex Japan Small Cap Index.
Source: Lipper

Top Holdings as at 30 July 2021*

Equities	%
Cmge Technology Group Ltd	4.3
Truly International Hldg Ltd	4.1
Guan Chong Bhd	3.6
Netjoy Holdings Limited	3.2
Supercomnet Technologies Bhd	3.1
Ascendas India Trust	2.6
Medikaloka Hermina Tbk Pt	2.5
Shriram City Union Finance Ltd	2.4
Suzhou Basecare Medical Corp	2.4
Pentamaster International Ltd	2.4

Sector Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-1.3	25.3	63.8	505.4
Benchmark (MYR)	0.1	44.3	36.2	176.8
Fund (USD)	-2.9	25.9	57.9	57.9
Fund (SGD)	-2.4	23.6	56.5	55.9
Fund (AUD)	-1.6	21.4	64.9	63.4
Fund (GBP)	-3.9	17.1	47.9	46.8

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	25.3	17.9	11.0	11.0
Benchmark (MYR)	44.3	10.8	9.3	6.1
Fund (USD)	25.9	16.4	-	16.2
Fund (SGD)	23.6	16.1	-	15.7
Fund (AUD)	21.4	18.1	-	17.5
Fund (GBP)	17.1	13.9	-	13.5

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	17.0	35.9	19.3	-22.7
Benchmark (MYR)	23.1	21.1	3.5	-19.3
Fund (USD)	11.4	38.4	20.6	-
Fund (SGD)	13.9	35.8	19.2	-
Fund (AUD)	16.0	25.8	21.6	-
Fund (GBP)	8.9	33.1	16.6	-

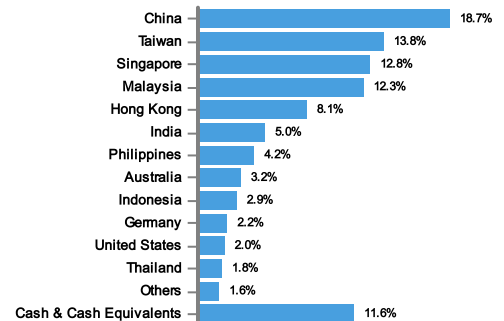
Source: Lipper

Income Distribution History

Year	Gross Distribution (Sen)	Yield (%)
2012	5.00	4.9
2013	5.00	4.2
2014	5.00	4.0
2015	5.00	3.8
2016	5.00	3.4
2017	5.00	3.3

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR, GBP, SGD, USD, AUD

Country Allocation as at 30 July 2021*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.
To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 20.7 for MYR Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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Affin Hwang Select Asia Pacific (ex Japan) REITs Fund

(formerly known as Affin Hwang Select Asia Pacific REITs and Infrastructure Fund)

A fund that aims to provide income and growth through investments in Real Estate Investment Trusts (REITs) within the Asia Pacific (ex Japan) region.

Fund Category
Fund of Funds

Fund Type
Income & Growth

Benchmark
FTSE EPRA Nareit Asia ex Japan REITs Index

Base Currency
MYR

Launch Date / IOP
25 April, 2007 / MYR0.50(MYR)

Financial Year End
30 April

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

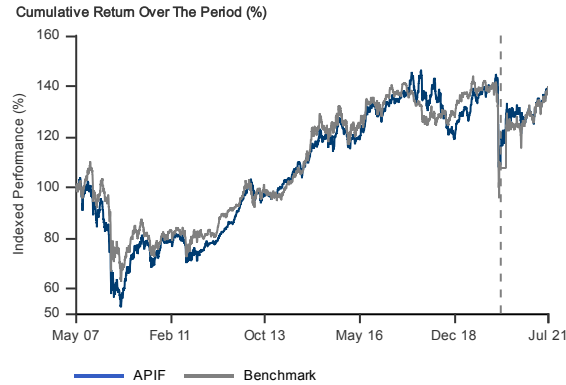
Repurchase Charge
N/A

Performance Fee
N/A

Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR60.7million / MYR0.4829(MYR)

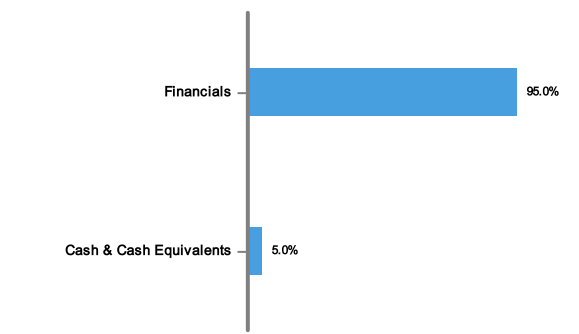
Performance Record as at 30 July 2021*



Top Holdings as at 30 July 2021*

Equities	%
Link Reit	11.9
Capitaland Integrated Comm Trt	8.9
Mapletree Industrial Trust	7.9
Crown Castle Intl Corp	6.9
Lendlease Global Commer Reit	6.6
Ascendas Real Estate Invtrust	6.2
Mapletree Logistics Trust	5.4
Frasers Centrepoint Trust	5.3
Mapletree Commercial Trust	4.8
Keppel Reit	4.2

Sector Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	2.6	5.8	1.4	38.7
Benchmark (MYR)	3.2	10.5	8.3	38.7

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	5.8	0.5	1.3	2.3
Benchmark (MYR)	10.5	2.7	0.8	2.3

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	7.7	-7.4	16.6	-13.2
Benchmark (MYR)	8.2	-7.7	8.0	-4.1

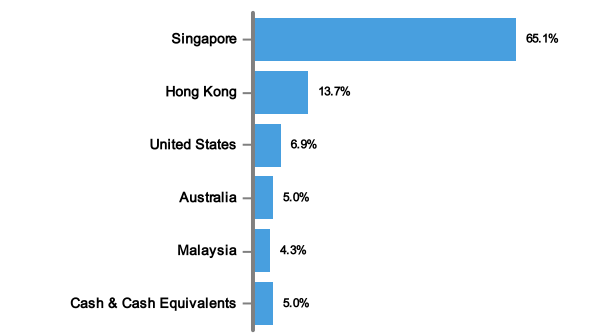
Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2008	0.50	1.2
2013	4.50	10.9
2014	2.00	4.7
2015	0.50	1.0
2016	2.15	4.4
2017	2.50	5.1
2020	2.00	4.5

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

Country Allocation as at 30 July 2021*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 14.2 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund

An equity fund that seeks to provide regular income and capital growth over the medium to long-term period through investments in dividend yielding equities and "future dividend leaders" primarily within the Asia Pacific ex Japan region.

Fund Category
Equity

Fund Type
Growth & Income

Benchmark
MSCI AC Asia Pacific ex Japan High Dividend Yield Index

Base Currency
MYR

Launch Date / IOP
08 December, 2014 / MYR0.50(MYR)
24 December, 2018 / USD0.50(USD)
24 December, 2018 / SGD0.50(SGD)
24 December, 2018 / AUD0.50(AUD)
24 December, 2018 / GBP0.50(GBP)
24 December, 2018 / EUR0.50(EUR)
24 December, 2018 / RMB0.50(RMB)

Financial Year End
31 August

Subscription
Cash / EPF

Initial Sales Charge
Max 5.50% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.85% per annum

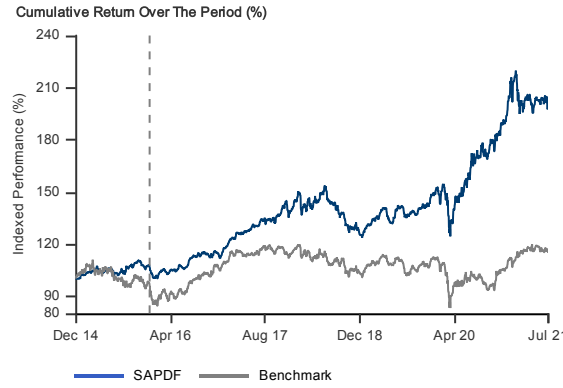
Repurchase Charge
N/A

Performance Fee
N/A

Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100(MYR)
USD5,000 / USD1,000(USD)
SGD5,000 / SGD1,000(SGD)
AUD5,000 / AUD1,000(AUD)
GBP5,000 / GBP1,000(GBP)
EUR5,000 / EUR1,000(EUR)
RMB5,000 / RMB1,000(RMB)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR1203.6million / MYR0.8048(MYR)
USD13.4million / USD0.7704(USD)
SGD5.3million / SGD0.7691(SGD)
AUD5.2million / AUD0.7437(AUD)
GBP1.5million / GBP0.7075(GBP)
EUR0.5270million / EUR0.7401(EUR)
RMB74.5million / RMB0.7260(RMB)

Performance Record as at 30 July 2021*



December, 2014 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 8-Dec-15 the Benchmark was replaced by MSCI AC Asia Pacific ex Japan High Dividend Yield Index. Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-2.6	17.1	39.7	98.7
Benchmark (MYR)	-1.3	14.9	3.6	14.8
Fund (USD)	-4.2	17.6	-	57.0
Fund (SGD)	-3.7	15.7	-	54.8
Fund (AUD)	-2.9	13.5	-	50.8
Fund (GBP)	-5.1	9.4	-	42.5
Fund (EUR)	-4.3	16.1	-	51.0
Fund (RMB)	-4.2	8.4	-	47.0

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	17.1	11.8	12.2	11.0
Benchmark (MYR)	14.9	1.2	3.3	2.1
Fund (USD)	17.6	-	-	19.0
Fund (SGD)	15.7	-	-	18.3
Fund (AUD)	13.5	-	-	17.1
Fund (GBP)	9.4	-	-	14.6
Fund (EUR)	16.1	-	-	17.2
Fund (RMB)	8.4	-	-	16.0

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	2.5	31.1	18.1	-11.5
Benchmark (MYR)	8.2	-4.7	8.4	-11.6
Fund (USD)	-2.4	33.5	19.4	-
Fund (SGD)	-0.2	30.9	18.0	-
Fund (AUD)	1.6	21.4	20.5	-
Fund (GBP)	-4.6	28.4	15.8	-
Fund (EUR)	0.8	21.8	21.8	-
Fund (RMB)	-2.9	24.8	21.0	-

Source: Lipper

Top Holdings as at 30 July 2021*

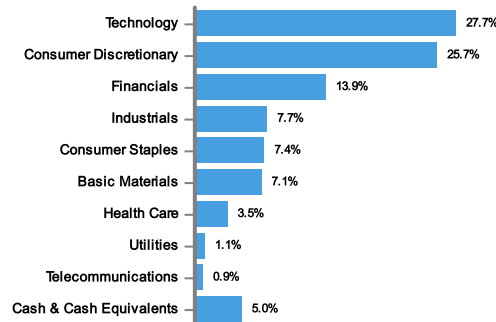
Equities	%
Amazon.com Inc	5.9
Taiwan Semiconductor Manufac	5.4
Alibaba Group Holding Ltd	4.2
Aia Group Ltd	3.7
Samsung Electronics Co Ltd	3.6
Tencent Holdings Ltd	3.3
Nvidia Corporation	3.3
Sbi Cards & Payment Services	2.8
Hdfc Bank Ltd	2.6
American Eagle Outfitters Inc	2.3

Income Distribution History

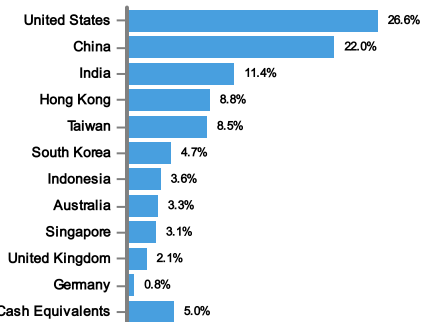
	MYR Class	USD Class	SGD Class	AUD Class	GBP Class	EUR Class	RMB Class
2016	2.00 / 3.7	-	-	-	-	-	-
2017	1.00 / 1.6	-	-	-	-	-	-
2018	4.50 / 7.3	-	-	-	-	-	-
2019	2.00 / 3.3	-	-	-	-	-	-
2020	2.80 / 3.9	1.00 / 1.3	-	0.50 / 0.7	-	1.00 / 1.4	0.40 / 0.5
2021	1.50 / 1.8	0.50 / 0.6	0.50 / 0.6	0.50 / 0.7	0.50 / 0.7	0.50 / 0.7	0.50 / 0.7

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR, GBP, AUD, USD, EUR, RMB, SGD

Sector Allocation as at 30 July 2021*



Country Allocation as at 30 July 2021*



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Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund

A balanced fund that seeks to provide growth and income opportunities through a diversified portfolio containing a mixture of equities and fixed income instruments within the Asia Pacific (ex Japan) region.

Fund Category
Balanced

Fund Type
Growth & Income

Benchmark
50% MSCI AC Asia Pacific ex Japan Index + 50% RAM Quantshop MGS All Index

Base Currency
MYR

Launch Date / IOP
08 December, 2014 / MYR0.50(MYR)
26 September, 2018 / USD0.50(USD-Hedged)
26 September, 2018 / AUD0.50(AUD-Hedged)
26 September, 2018 / EUR0.50(EUR-Hedged)
26 September, 2018 / RMB0.50(RMB-Hedged)

Financial Year End
30 April

Subscription
Cash / EPF

Initial Sales Charge
Max 5.50% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.85% per annum

Repurchase Charge
N/A

Performance Fee
N/A

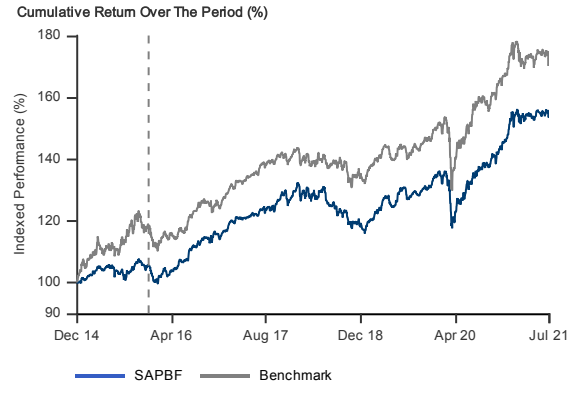
Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100(MYR)
USD5,000 / USD1,000(USD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)
EUR5,000 / EUR1,000(EUR-Hedged)
RMB5,000 / RMB1,000(RMB-Hedged)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR151.5million / MYR0.6976(MYR)
USD0.0183million / USD0.6301(USD-Hedged)
AUD0.1390million / AUD0.6069(AUD-Hedged)
EUR0.0006million / EUR0.6002(EUR-Hedged)
RMB1.0million / RMB0.6024(RMB-Hedged)

Fixed Income Yield
4.3%

Fixed Income Duration
3.9 years

Performance Record as at 30 July 2021*



December, 2014 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 9-Dec-15 the Benchmark was replaced by 50% MSCI AC Asia Pacific ex Japan Index + 50% RAM Quantshop MGS All Index. Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-0.9	12.7	22.6	53.6
Benchmark (MYR)	-2.1	8.3	23.2	71.3
Fund (USD-Hedged)	-1.1	17.4	-	27.0
Fund (AUD-Hedged)	-1.1	10.6	-	21.4
Fund (EUR-Hedged)	-2.7	11.7	-	21.0
Fund (RMB-Hedged)	-1.0	9.7	-	21.5

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	12.7	7.0	6.8	6.7
Benchmark (MYR)	8.3	7.2	7.2	8.5
Fund (USD-Hedged)	17.4	-	-	8.8
Fund (AUD-Hedged)	10.6	-	-	7.0
Fund (EUR-Hedged)	11.7	-	-	6.9
Fund (RMB-Hedged)	9.7	-	-	7.1

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	3.9	10.4	14.4	-8.4
Benchmark (MYR)	1.3	13.3	12.0	-5.8
Fund (USD-Hedged)	2.6	12.4	15.6	-
Fund (AUD-Hedged)	2.1	4.4	16.7	-
Fund (EUR-Hedged)	2.1	2.6	17.9	-
Fund (RMB-Hedged)	3.6	4.8	17.4	-

Source: Lipper

Top Holdings as at 30 July 2021*

Issuer	Coupon	Maturity Date	%
Yinson Juniper Ltd	8.10%	29.03.49	3.0
Aeon Credit Service M Bhd	6.65%	08.12.49	2.7
Lafarge Cement Sdn Bhd	4.60%	13.01.23	2.7
Minejesa Capital Bv	4.63%	10.08.30	1.5
Ijm Land Berhad	5.65%	19.03.49	1.4

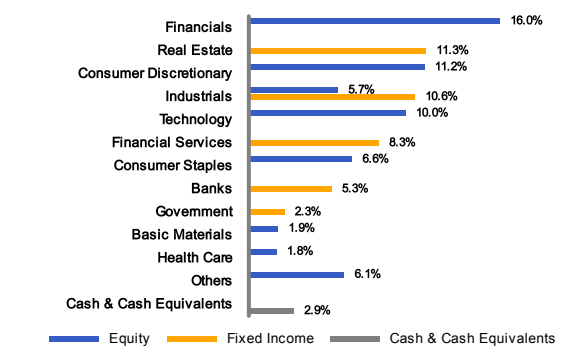
Equities	%
Taiwan Semiconductor Manufac	2.9
Aia Group Ltd	2.7
Amazon.com Inc	2.3
China Mengniu Dairy Co Ltd	2.3
Samsung Electronics Co Ltd	2.0

Income Distribution History

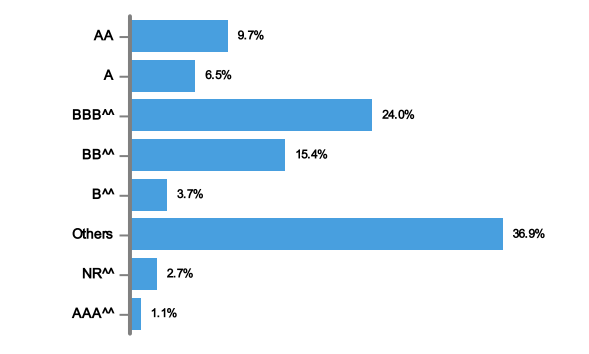
	MYR Class sen/(%)	USD-Hedged Class cents/(%)	EUR-Hedged Class cents/(%)	RMB-Hedged Class cents/(%)
2016	2.00 / 3.6	-	-	-
2017	1.50 / 2.6	-	-	-
2018	0.50 / 0.8	-	-	-
2019	0.30 / 0.5	-	-	-
2020	1.00 / 1.5	-	-	-
2021	0.50 / 0.7	0.50 / 0.8	0.50 / 0.8	0.50 / 0.8

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: RMB-Hedged, USD-Hedged, EUR-Hedged, AUD-Hedged, MYR

Sector Allocation as at 30 July 2021*



Credit Profile as at 30 July 2021*



The Credit Profile above are a percentage of the Fund's fixed income portion only. ^A Source of foreign bonds rating: Bloomberg

* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 8.4 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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#GrowWithUs



Affin Hwang ASEAN Flexi Fund

A mixed asset fund that seeks to provide capital appreciation and regular income over the medium to long term period via investments in the ASEAN region.

Fund Category
Mixed Assets

Fund Type
Income & Growth

Benchmark
50% FTSE/ASEAN 40 Index + 50%
RAM Quantshop MGS All Index

Base Currency
MYR

Launch Date / IOP
08 September, 2014 / MYR0.50(MYR)

Financial Year End
30 November

Subscription
Cash / EPF

Initial Sales Charge
Max 5.50% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

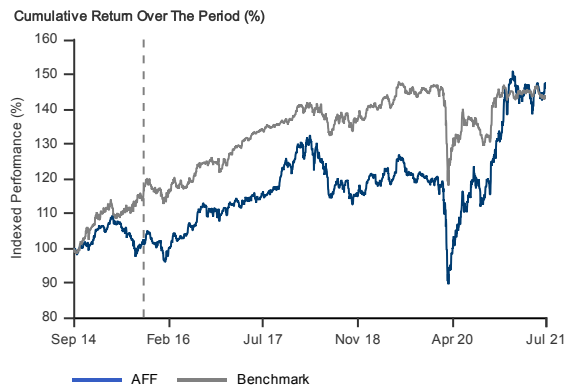
Repurchase Charge
N/A

Performance Fee
N/A

**Minimum Investment /
Minimum Subsequent Investment**
MYR1,000 / MYR100(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR12.4million / MYR0.6197(MYR)

Performance Record as at 30 July 2021*



September, 2014 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 8-Sep-15 the Benchmark was replaced by 50% FTSE/ASEAN 40 Index + 50% RAM Quantshop MGS All Index. Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	1.9	22.6	23.5	45.9
Benchmark (MYR)	-0.4	4.7	4.7	42.9

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	22.6	7.3	5.7	5.7
Benchmark (MYR)	4.7	1.5	3.0	5.4

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	9.6	11.8	3.0	-9.3
Benchmark (MYR)	-0.4	-1.9	6.6	-1.6

Source: Lipper

Top Holdings as at 30 July 2021*

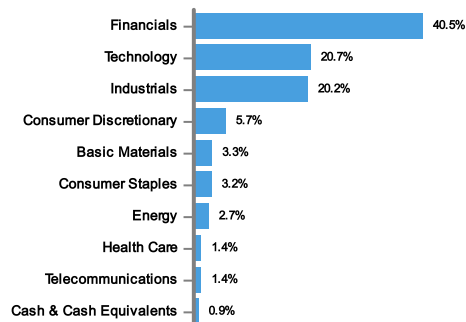
Equities	%
Dbis Group Holdings Ltd	9.3
Sea Limited	8.6
Singapore Exchange Limited	4.2
Bank Central Asia Tbk Pt	4.2
Sats Ltd	3.9
Central Pattana Pcl	3.8
Aem Holdings Ltd	3.7
Bukalapak.com Pt Tbk	3.6
Kce Electronics Pcl	3.5
Nanofilm Technologies Intl Pl	3.3

Income Distribution History

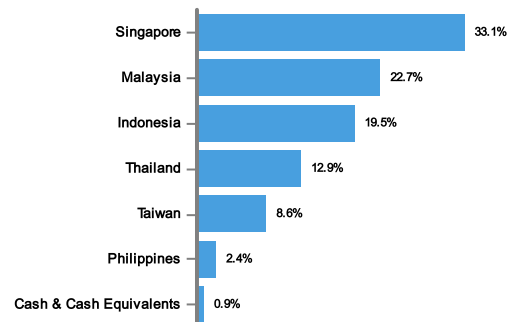
	Gross Distribution (Sen)	Yield (%)
2016	2.00	3.7
2018	2.00	3.7
2020	5.00	9.4

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

Sector Allocation as at 30 July 2021*



Country Allocation as at 30 July 2021*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 15.3 for MYR Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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Affin Hwang Select Opportunity Fund

An unconstrained Malaysia equity fund, with the flexibility to have some Asian exposure, that attempts to provide absolute returns across market cycles.

Fund Category
Equity

Fund Type
Growth

Benchmark
FTSE Bursa Malaysia Top 100 Index

Base Currency
MYR

Launch Date / IOP
07 September, 2001 / MYR0.50(MYR)

Financial Year End
31 July

Subscription
Cash / EPF

Initial Sales Charge
Max 5.50% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

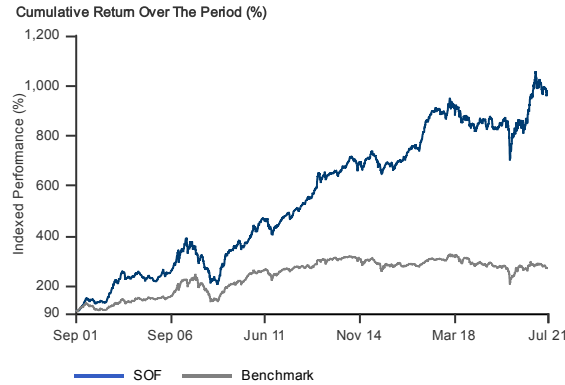
Repurchase Charge
N/A

Performance Fee
N/A

**Minimum Investment /
Minimum Subsequent Investment**
MYR1,000 / MYR100(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR473.9million / MYR1.0406(MYR)

Performance Record as at 30 July 2021*



September, 2001 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-2.4	13.1	9.7	858.8
Benchmark (MYR)	-1.8	-5.1	-14.0	166.6

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	13.1	3.1	5.5	12.1
Benchmark (MYR)	-5.1	-4.9	-1.1	5.1

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	-0.4	11.9	4.5	-8.5
Benchmark (MYR)	-7.1	3.5	-2.9	-9.3

Source: Lipper

Top Holdings as at 30 July 2021*

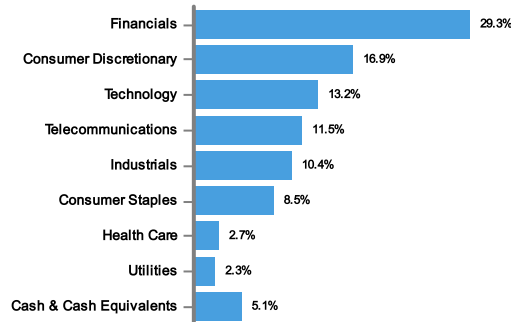
Equities	%
Telekom Malaysia Bhd	6.5
Time Dotcom Berhad	5.0
Eco World Development Grp Bhd	4.6
My Eg Services Bhd	3.8
Genting Bhd	3.8
Allianz Malaysia Berhad	3.8
Hong Leong Bank Bhd	3.6
Greatech Technology Bhd	3.6
Malayan Banking Bhd	3.5
Kuala Lumpur Kepong Bhd	3.4

Income Distribution History

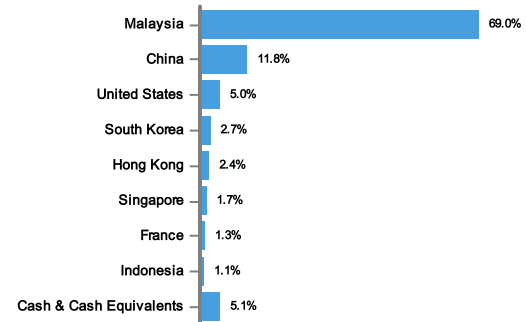
	Gross Distribution (Sen)	Yield (%)
2011	5.00	6.4
2012	5.10	6.3
2013	10.00	10.7
2014	5.00	5.2
2015	5.00	5.3
2016	3.00	3.3
2017	5.00	4.6
2018	5.00	4.8
2019	2.00	2.1
2021	5.00	4.7

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

Sector Allocation as at 30 July 2021*



Country Allocation as at 30 July 2021*



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Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 11.4 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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Affin Hwang Select Dividend Fund

An income driven, absolute return focused fund that aims for capital appreciation and semi annual income distribution through investments in high dividend yielding equities and future "dividend leaders".

Fund Category
Equity

Fund Type
Income & Growth

Benchmark
70% FTSE Bursa Malaysia Top 100
Index + 30% MSCI AC Asia Pacific ex
Japan High Dividend Yield Index

Base Currency
MYR

Launch Date / IOP
28 March, 2011 / MYR0.50(MYR)

Financial Year End
30 September

Subscription
Cash / EPF

Initial Sales Charge
Max 5.50% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

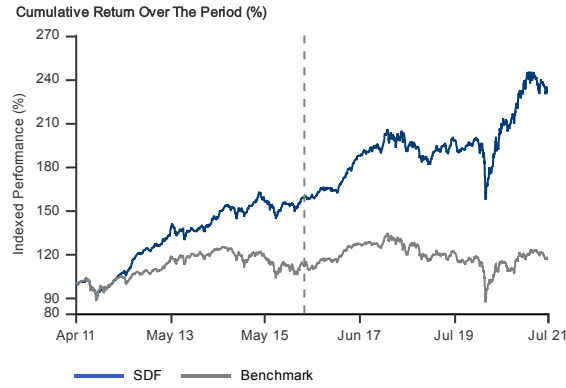
Repurchase Charge
N/A

Performance Fee
N/A

**Minimum Investment /
Minimum Subsequent Investment**
MYR1,000 / MYR100(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR308.3million / MYR0.7223(MYR)

Performance Record as at 30 July 2021*

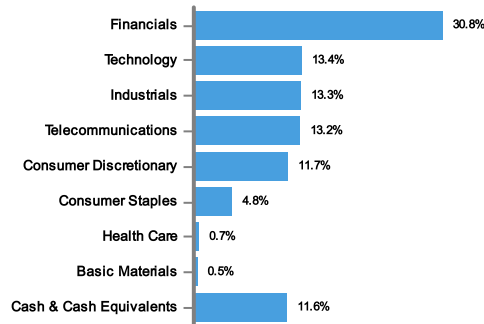


March, 2011 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
As at 28-Mar-16 the Benchmark was replaced by 70% FTSE Bursa Malaysia Top 100 Index + 30% MSCI AC Asia Pacific ex Japan High Dividend Yield Index.
Source: Lipper

Top Holdings as at 30 July 2021*

Equities	%
Time Dotcom Berhad	6.8
Telekom Malaysia Bhd	6.4
Malayan Banking Bhd	5.2
Scientex Bhd	4.6
Genting Bhd	4.5
V.s. Industry Bhd	4.0
Taiwan Semiconductor Manufac	3.9
Inari Amertron Bhd	3.6
Genting Malaysia Bhd	3.6
Public Bank Bhd	3.5

Sector Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-2.0	10.6	17.1	130.3
Benchmark (MYR)	-1.6	0.7	-8.6	16.1

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	10.6	5.4	7.2	8.4
Benchmark (MYR)	0.7	-2.9	0.4	1.5

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	-0.5	16.6	8.1	-6.9
Benchmark (MYR)	-2.7	1.3	0.5	-9.9

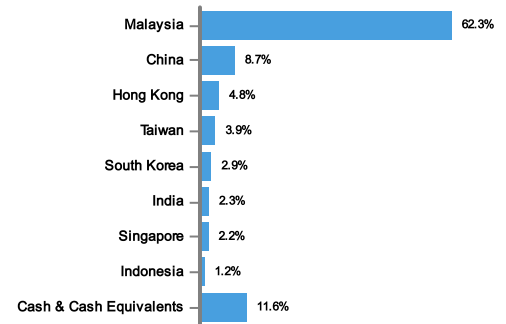
Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	2.00	2.7
2020	2.00	2.8
2019	2.00	3.1
2018	2.00	3.1
2017	3.00	4.5
2016	2.00	3.4
2015	5.00	8.5
2014	5.00	8.1
2013	4.00	6.5
2012	3.05	5.4

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

Country Allocation as at 30 July 2021*



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Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 11.5 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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Affin Hwang Select Balanced Fund

An absolute return focused fund that targets to provide a balance between high level of cash flow as well as growth, through a balanced exposure into Malaysian focused fixed income and equities.

Fund Category
Balanced

Fund Type
Growth & Income

Benchmark
50% FBM Top 100 Index + 50%
Maybank 12-month Fixed Deposit Rate

Base Currency
MYR

Launch Date / IOP
28 July, 2003 / MYR0.50(MYR)

Financial Year End
31 March

Subscription
Cash / EPF

Initial Sales Charge
Max 5.50% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Repurchase Charge
N/A

Performance Fee
N/A

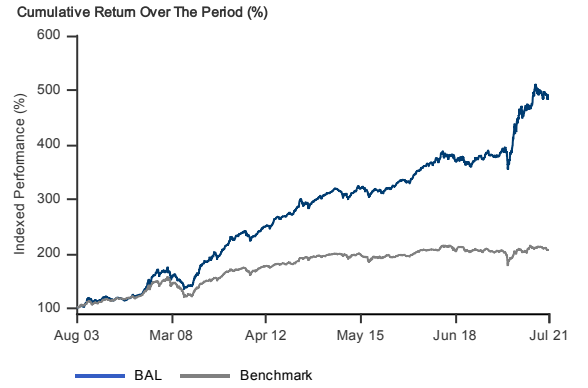
**Minimum Investment /
Minimum Subsequent Investment**
MYR1,000 / MYR100(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR319.8million / MYR0.7520(MYR)

Fixed Income Yield
3.8%

Fixed Income Duration
4.8 years

Performance Record as at 30 July 2021*



July, 2003 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-1.6	6.5	28.9	382.6
Benchmark (MYR)	-0.8	-1.5	-2.9	105.0

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	6.5	8.8	8.0	9.2
Benchmark (MYR)	-1.5	-1.0	1.0	4.1

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	1.7	23.3	6.6	-3.9
Benchmark (MYR)	-3.1	3.4	0.2	-3.0

Source: Lipper

Top Holdings as at 30 July 2021*

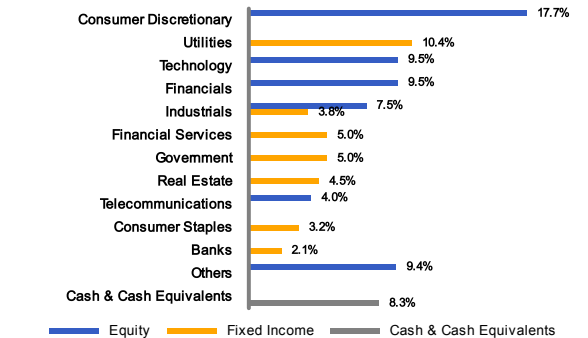
Bonds	Coupon	Maturity Date	%
Gii	4.13%	09.07.29	3.0
Eco World Capital Assets Bhd	6.50%	12.08.22	2.9
Mgs	3.88%	15.08.29	2.0
Triplc Medical Sdn Bhd	5.90%	23.10.35	1.8
Sarawak Energy Berhad	5.65%	23.06.26	1.7
Equities	%		
Genting Bhd	4.1	2017	4.5
Taiwan Semiconductor Manufac	4.0	2018	4.7
Telekom Malaysia Bhd	4.0	2019	4.7
Genting Malaysia Bhd	4.0	2020	4.2
Cimb Group Holdings Bhd	3.0	2021	1.8
	3.0		

Income Distribution History

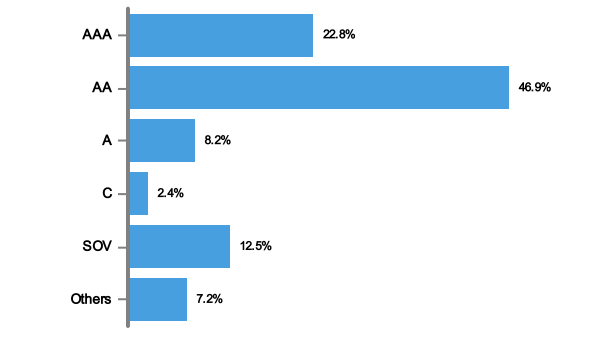
	Gross Distribution (Sen)	Yield (%)
2012	5.05	8.6
2013	3.00	4.6
2014	2.90	4.5
2015	3.00	4.8
2016	3.00	4.8
2017	3.00	4.5
2018	3.00	4.7
2019	3.00	4.7
2020	3.00	4.2
2021	1.40	1.8

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

Sector Allocation as at 30 July 2021*



Credit Profile as at 30 July 2021*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

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To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 8.7 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

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Affin Hwang Select AUD Income Fund

An income driven, absolute return focused fund that targets to provide a high level of cash flow as well as growth, through mixture of investments in Australian fixed income and equities.

Fund Category
Mixed Assets

Fund Type
Income & Growth

Benchmark
80% Reserve Bank of Australia Average Rate of Term Deposit + 20% FTSE Australia High Dividend Yield Index

Base Currency
AUD

Launch Date / IOP
18 March, 2011 / AUD0.50(AUD)
18 March, 2010 / MYR0.50(MYR)

Financial Year End
31 August

Subscription
Cash / EPF

Initial Sales Charge
Max 3.00% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Repurchase Charge
N/A

Performance Fee
N/A

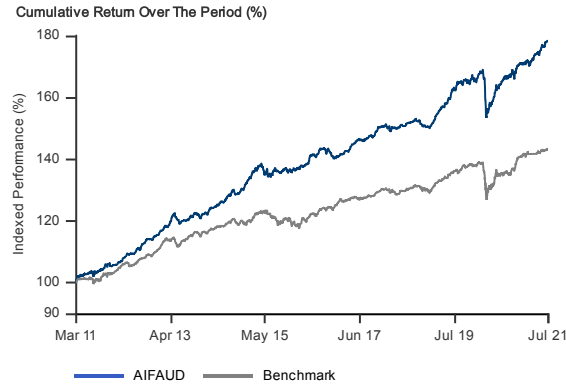
Minimum Investment / Minimum Subsequent Investment
AUD5,000 / AUD1,000(AUD)
MYR1,000 / MYR100(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
AUD189.9million / AUD0.6655(AUD)
MYR36.0million / MYR0.6029(MYR)

Fixed Income Yield
1.9%

Fixed Income Duration
4.9 years

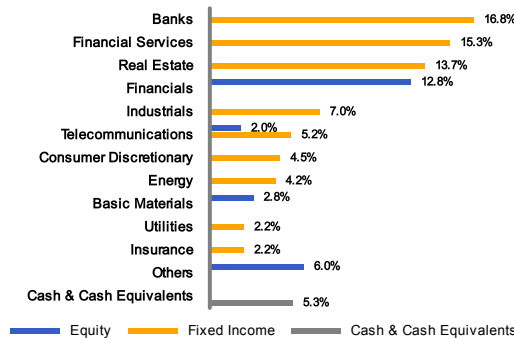
Performance Record as at 30 July 2021*



Top Holdings as at 30 July 2021*

Bonds				
Issuer	Coupon	Maturity Date	%	
Santos Finance Ltd	5.25%	13.03.29	3.4	
Volkswagen Fin Serv Aust	3.10%	17.04.23	2.8	
Aai Ltd	3.22%	06.10.42	2.5	
Banco Santander Sa	1.68%	19.01.23	2.2	
Mirvac Group Finance Ltd	3.63%	18.03.27	2.2	
Equities			%	
Westpac Banking Corp			4.7	
Waypoint Reit Ltd			2.2	
Fraser's Logistics & Comm Trust			1.8	
Centuria Industrial Reit			1.3	
Sonic Healthcare Ltd			1.3	

Sector Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (AUD)	1.1	7.8	17.4	78.5
Benchmark (AUD)	0.3	6.4	9.6	43.3
Fund (MYR)	1.4	11.2	21.5	87.9

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (AUD)	7.8	5.5	4.5	5.7
Benchmark (AUD)	6.4	3.1	3.0	3.5
Fund (MYR)	11.2	6.7	4.6	5.7

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (AUD)	4.6	3.5	9.3	-0.0
Benchmark (AUD)	1.9	2.3	6.0	-0.3
Fund (MYR)	5.5	11.8	7.2	-8.8

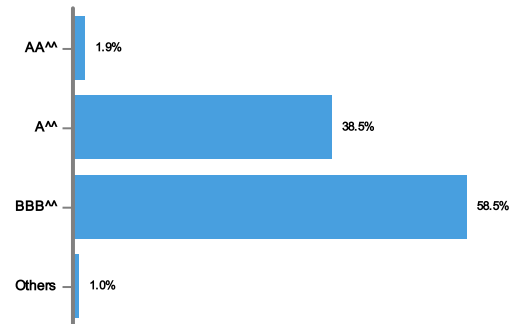
Source: Lipper

Income Distribution History

	Gross Distribution/Yields	
	AUD Class cents/(%)	MYR Class sen/(%)
2012	2.50 / 4.7	2.55 / 4.6
2013	2.00 / 3.6	2.00 / 3.7
2014	1.25 / 2.2	2.50 / 4.6
2015	1.25 / 2.1	2.50 / 4.4
2016	2.00 / 3.3	2.50 / 4.3
2017	2.00 / 3.3	2.50 / 4.1
2018	2.00 / 3.3	2.50 / 4.6
2019	2.00 / 3.2	2.50 / 4.7
2020	2.00 / 3.2	2.50 / 4.7
2021	0.60 / 0.9	0.60 / 1.0

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR, AUD

Credit Profile as at 30 July 2021*



The Credit Profile above are a percentage of the Fund's fixed income portion only. ^^Source of foreign bonds rating: Bloomberg

* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 10.7 for AUD Class (Low) and 10.5 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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Affin Hwang Select SGD Income Fund

An income driven, absolute return focused fund that endeavours to provide steady income distribution through investments primarily in SGD-denominated assets.

Fund Category
Mixed Assets

Fund Type
Income

Benchmark
70% 12-Month Singapore Banks Average FD rate + 30% Singapore's FTSE Straits Times Index

Base Currency
SGD

Launch Date / IOP
01 August, 2012 / SGD0.50(SGD)
01 August, 2012 / MYR0.50(MYR)

Financial Year End
31 March

Subscription
Cash / EPF

Initial Sales Charge
Max 3.00% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Repurchase Charge
N/A

Performance Fee
N/A

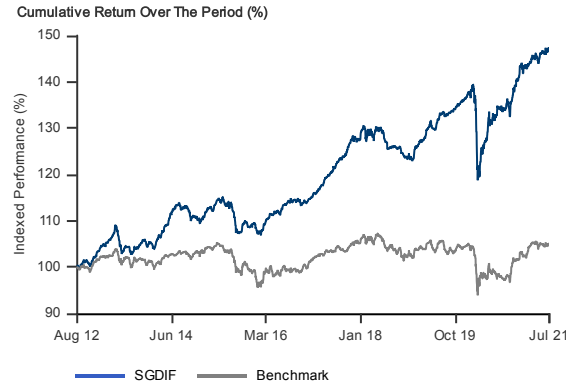
Minimum Investment / Minimum Subsequent Investment
SGD5,000 / SGD1,000(SGD)
MYR1,000 / MYR100(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
SGD101.8million / SGD0.5869(SGD)
MYR192.7million / MYR0.7130(MYR)

Fixed Income Yield
3.4%

Fixed Income Duration
2.9 years

Performance Record as at 30 July 2021*



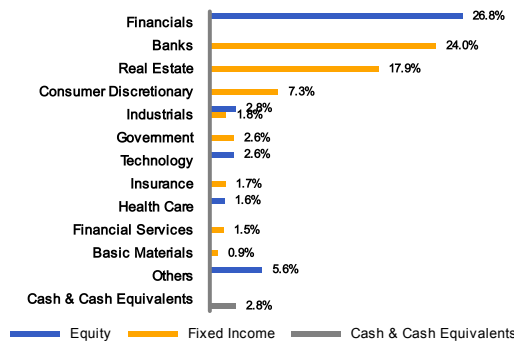
August, 2012 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in SGD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 July 2021*

Issuer	Coupon	Maturity Date	%
Fraser Property Treasury Pte	4.98%	11.04.49	3.8
Wing Tai Properties Fin Ltd	4.25%	29.11.22	2.8
Wing Tai Holdings Limited	4.48%	24.05.49	2.5
Credit Suisse Group Ag	5.63%	06.06.49	2.0
Ubs Grp Funding Switzerland Ag	5.88%	28.11.49	1.9

Equities	%
Dbz Group Holdings Ltd	6.4
United Overseas Bank Ltd	5.2
Singapore Exchange Limited	2.2
Oversea-chinese Banking Corp	2.2
Sea Limited	1.8

Sector Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (SGD)	0.6	10.9	16.9	47.2
Benchmark (SGD)	0.4	7.4	0.4	5.1
Fund (MYR)	1.8	12.3	22.3	82.4

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (SGD)	10.9	5.3	5.3	4.4
Benchmark (SGD)	7.4	0.1	1.1	0.6
Fund (MYR)	12.3	6.9	5.9	7.0

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (SGD)	4.4	3.4	10.4	-3.2
Benchmark (SGD)	3.5	-2.8	2.0	-2.6
Fund (MYR)	7.2	3.4	10.6	-3.7

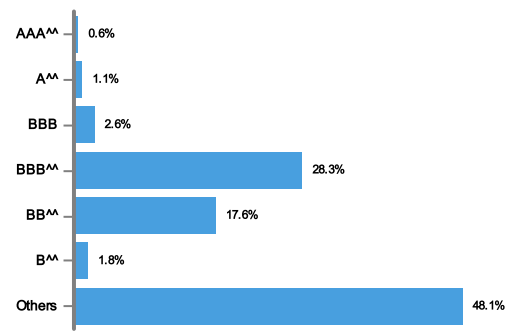
Source: Lipper

Income Distribution History

	SGD Class cents/(%)	MYR Class sen/(%)
2013	1.00 / 2.0	1.00 / 1.9
2014	1.25 / 2.4	2.50 / 4.6
2015	1.00 / 1.9	1.53 / 2.7
2016	1.45 / 2.8	1.45 / 2.3
2017	1.75 / 3.2	2.00 / 3.0
2018	1.75 / 3.3	2.00 / 3.2
2019	1.75 / 3.1	2.00 / 3.0
2020	1.80 / 3.3	2.00 / 3.1
2021	0.60 / 1.0	0.80 / 1.2

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: SGD, MYR

Credit Profile as at 30 July 2021*



The Credit Profile above are a percentage of the Fund's fixed income portion only. **Source of foreign bonds rating: Bloomberg

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Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 8.3 for SGD Class (Low) and 8.4 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.
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Affin Hwang SGD Bond Fund

A fund that aims to provide regular income by investing in SGD denominated bonds.



Fund Category
Bond

Fund Type
Income

Benchmark
Singapore Dollar Banks Saving Deposits Rate

Base Currency
SGD

Launch Date / IOP
23 February, 2021 / SGD0.50(SGD)
23 February, 2021 / MYR0.50(MYR)

Financial Year End
30 September

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 1.00% per annum

Minimum Investment / Minimum Subsequent Investment
SGD1,000 / SGD100(SGD)
MYR1,000 / MYR100(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
SGD5.5million / SGD0.5029(SGD)
MYR12.7million / MYR0.5130(MYR)

Fixed Income Yield
3.0%

Fixed Income Duration
2.6 years

Performance Record as at 30 July 2021*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2020	2019	2018
Not applicable as the Fund has less than one year track record				

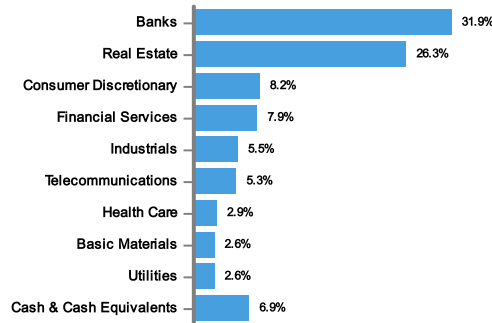
Top Holdings as at 30 July 2021*

Bonds	Issuer	Coupon	Maturity Date	%
	Starhub Limited	3.95%	16.06.49	5.3
	Mapletree North Asia Com Trust	3.50%	08.06.49	5.2
	Shenzhen International Holding	3.95%	29.11.49	2.9
	Parkway Pantai Ltd	4.25%	27.07.49	2.9
	Powerlong Real Estate	7.13%	08.11.22	2.9
	Hongkong Land Finance	2.25%	15.07.31	2.8
	Ls Finance Ltd	4.25%	16.10.22	2.8
	Dbz Group Holdings Ltd	3.98%	12.09.49	2.7
	Ubs Grp Funding Switzerland Ag	5.88%	28.11.49	2.7
	United Overseas Bank Ltd	3.58%	17.07.49	2.7

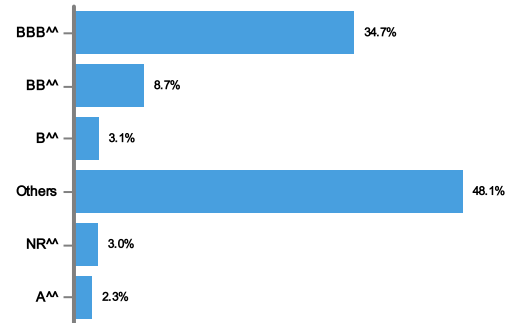
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: SGD, MYR

Sector Allocation as at 30 July 2021*



Credit Profile as at 30 July 2021*



The Credit Profile above are a percentage of the Fund's fixed income portion only. ^^Source of foreign bond rating: Bloomberg

* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

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Affin Hwang RMB Bond Fund

A fund that aims to provide regular income by investing in RMB denominated bonds.



Fund Category
Bond (Wholesale)

Fund Type
Income

Benchmark
1 Year China Household Savings Deposit Rate Index

Base Currency
CNH

Launch Date / IOP
25 May, 2021 / MYR0.50_(MYR)
25 May, 2021 / RMB0.50_(RMB)

Financial Year End
31 January

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 1.00% per annum

Minimum Investment / Minimum Subsequent Investment
MYR5,000 / MYR1,000_(MYR)
RMB5,000 / RMB1,000_(RMB)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR23.2million / MYR0.5047_(MYR)
RMB53.3million / RMB0.4970_(RMB)

Fixed Income Yield
3.6%

Fixed Income Duration
2.5 years

Performance Record as at 30 July 2021*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2020	2019	2018
Not applicable as the Fund has less than one year track record				

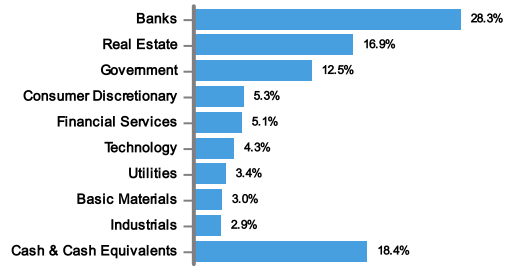
Top Holdings as at 30 July 2021*

Bonds	Issuer	Coupon	Maturity Date	%
	China Construct Bank/sg	3.15%	12.11.21	4.5
	China Construction Bank Corp	4.20%	14.09.30	3.5
	Dbs Group Holdings Ltd	3.70%	03.03.31	3.4
	China Government Bond	3.03%	11.03.26	3.4
	China Government Bond	2.84%	08.04.24	3.4
	Hsbc Holdings Plc	3.40%	29.06.27	3.4
	China Govt International Bond	2.64%	13.08.22	3.4
	Hkcg Finance Ltd	3.00%	30.10.23	3.4
	First Abu Dhabi Bank	4.50%	10.09.21	3.4
	Bank Of China Ltd	2.88%	28.07.24	3.4

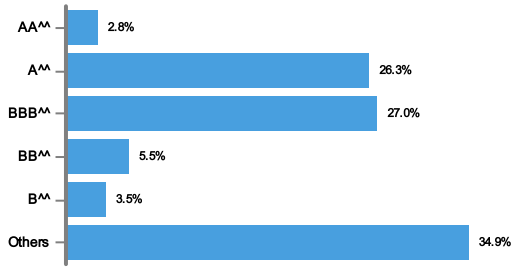
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR, RMB

Sector Allocation as at 30 July 2021*



Credit Profile as at 30 July 2021*



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Affin Hwang Select Income Fund

An income driven, absolute return focused fund that targets to provide a high level of cash flow as well as growth, through mixture of investments in fixed income and equities globally with an Asian focus.

Fund Category
Fixed Income

Fund Type
Income & Growth

Benchmark
70% Maybank 12-month Fixed Deposit Rate + 30% Dow Jones/Asia Pacific Select Dividend 30 index

Base Currency
MYR

Launch Date / IOP
06 January, 2005 / MYR0.50(MYR)

Financial Year End
28 February

Subscription
Cash

Initial Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

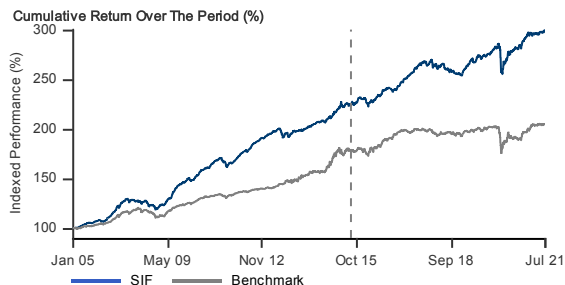
Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR2344.8million / MYR0.7457(MYR)

Fixed Income Yield
4.0%

Fixed Income Duration
3.7 years

Performance Record as at 30 July 2021*



January, 2005 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 18-Jul-15 the Benchmark was replaced by 70% Maybank 12-month Fixed Deposit Rate + 30% Dow Jones/Asia Pacific Select Dividend 30 Index. Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	0.2	6.8	14.3	197.8
Benchmark (MYR)	0.0	7.6	3.5	103.9

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	6.8	4.5	4.5	6.8
Benchmark (MYR)	7.6	1.2	1.6	4.4

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	1.7	4.7	10.0	-4.2
Benchmark (MYR)	3.9	-2.5	4.5	-3.4

Source: Lipper

Top Holdings as at 30 July 2021*

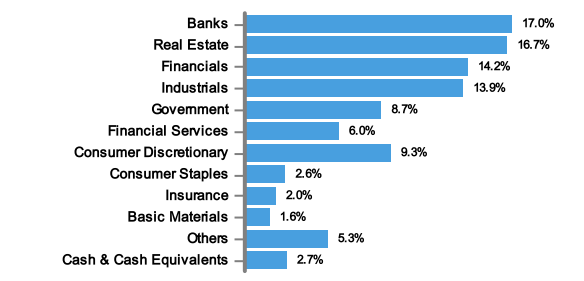
Bonds	Issuer	Coupon	Maturity Date	%
	Mgs	3.76%	22.05.40	2.4
	Weichai Int Hk Energy Grp Co	3.75%	14.09.49	1.8
	Lafarge Cement Sdn Bhd	5.06%	08.07.22	1.7
	Hsbc Holdings Plc	6.25%	23.03.49	1.5
	Mgs	3.50%	31.05.27	1.3
				1.3
				1.3
				1.3
				1.3
				1.3
				1.4

Income Distribution History

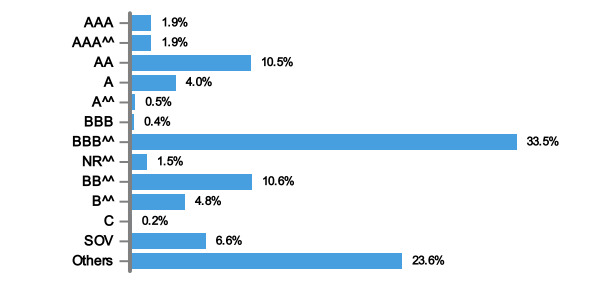
	Gross Distribution (Sen)	Yield (%)
2012	2.03	3.2
2013	2.50	3.9
2014	2.50	3.8
2015	2.50	3.6
2016	3.00	4.3
2017	3.00	4.1
2018	2.50	3.5
2019	2.50	3.5
2020	2.75	3.9
2021	1.15	1.6

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: MYR

Sector Allocation as at 30 July 2021*

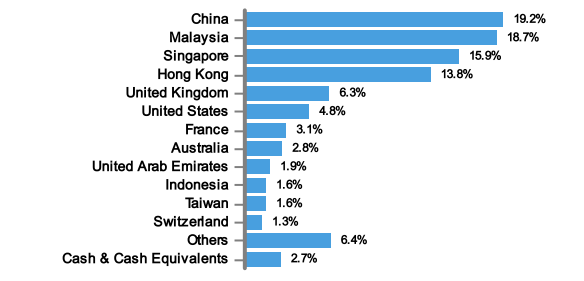


Credit Profile as at 30 July 2021*



The Credit Profile above are a percentage of the Fund's fixed income portion only. ^^Source of foreign bonds rating: Bloomberg

Country Allocation as at 30 July 2021*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 6.4 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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Affin Hwang Select Bond Fund

A global bond fund with an Asian focus that seeks to provide a general level of income distribution and total returns from MYR perspective.

Fund Category
Bond

Fund Type
Income

Benchmark
Maybank 12-month fixed deposit rate

Base Currency
MYR

Launch Date / IOP
28 July, 2003 / MYR0.50(MFR)
18 July, 2013 / USD0.50(USD-Hedged)

Financial Year End
31 March

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 1.00% per annum

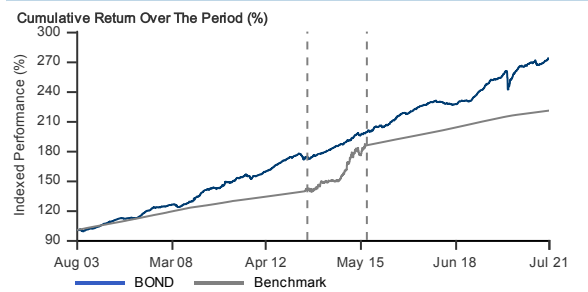
Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100(MFR)
USD5,000 / USD1,000(USD-Hedged)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR2703.0million / MYR0.6992(MYR)
USD45.6million / USD0.5414(USD-Hedged)

Fixed Income Yield
3.6%

Fixed Income Duration
5.0 years

Performance Record as at 30 July 2021*



July, 2003 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
As at 18-Jul-13 the Benchmark was replaced by JP Morgan Asia Credit Investment Grade Index.
As at 18-Jul-15 the Benchmark was replaced by Maybank 12-month fixed deposit rate.
Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	0.6	3.1	19.3	172.4
Benchmark (MYR)	0.1	1.8	8.1	120.4
Fund (USD-Hedged)	0.5	1.9	16.2	29.7

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	3.1	6.0	4.9	5.7
Benchmark (MYR)	1.8	2.6	2.8	4.5
Fund (USD-Hedged)	1.9	5.1	3.5	3.3

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	1.2	6.1	10.2	0.5
Benchmark (MYR)	1.1	2.2	3.2	3.3
Fund (USD-Hedged)	0.5	5.2	9.4	-0.6

Source: Lipper

Top Holdings as at 30 July 2021*

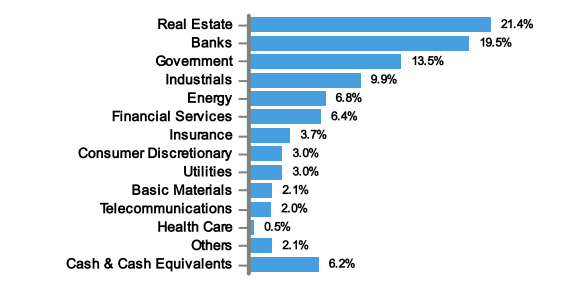
Bonds	Issuer	Coupon	Maturity Date	%
	China Government Bond	2.68%	21.05.30	1.8
	United States Treasury N/b	0.63%	15.08.30	1.7
	Mgs	4.64%	07.11.33	1.5
	Santos Finance Ltd	5.25%	13.03.29	1.3
	Standard Chartered Plc	6.00%	29.12.49	1.1
	Gii	3.73%	31.03.26	1.1
	Yinson Juniper Ltd	7.85%	05.10.49	1.1
	Eco World Capital Assets Bhd	6.50%	12.08.22	1.1
	Gii	4.12%	30.11.34	1.1
	Lafarge Cement Sdn Bhd	5.06%	08.07.22	1.1

Income Distribution History

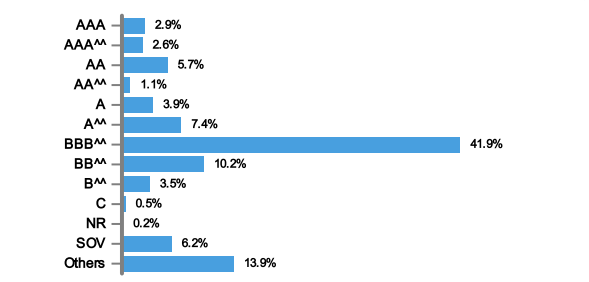
	MYR Class	MYR sen/(%)	USD-Hedged Class	USD-Hedged Class
2012	2.50 / 4.2	-	-	-
2013	2.50 / 4.1	-	-	-
2014	2.50 / 4.1	0.75 / 1.5	-	-
2015	3.00 / 4.7	1.00 / 2.0	-	-
2016	3.00 / 4.6	1.00 / 2.0	-	-
2017	3.00 / 4.6	1.00 / 1.9	-	-
2018	2.50 / 3.9	1.75 / 3.5	-	-
2019	2.50 / 3.8	1.80 / 3.5	-	-
2020	2.15 / 3.2	1.65 / 3.1	-	-
2021	1.10 / 1.6	0.50 / 0.9	-	-

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: MYR, USD-Hedged

Sector Allocation as at 30 July 2021*

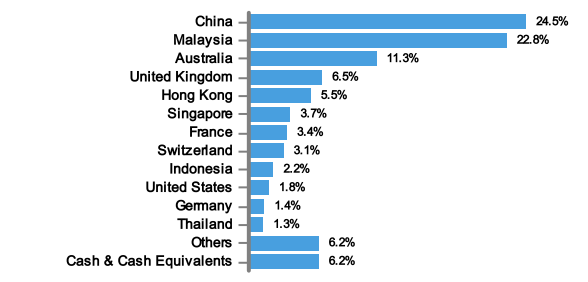


Credit Profile as at 30 July 2021*



The Credit Profile above are a percentage of the Fund's fixed income portion only. ⁺Source of foreign bonds rating: Bloomberg

Country Allocation as at 30 July 2021*



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Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 4.4 for MYR Class (Low) and 5.3 for USD Hedged Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.
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Affin Hwang Bond Fund

The Fund aims to achieve a steady capital growth at a rate better than the average deposit rates over a long-term period by investing in a wide portfolio of authorised securities and other investments.

Fund Category
Bond

Fund Type
Income

Benchmark
Maybank 12-month fixed deposit rate quoted by Maybank

Base Currency
MYR

Launch Date / IOP
12 December, 2001 / MYR0.50(MYR)

Financial Year End
30 April

Subscription
Cash / EPF

Initial Sales Charge
Max 1.00% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.00% per annum

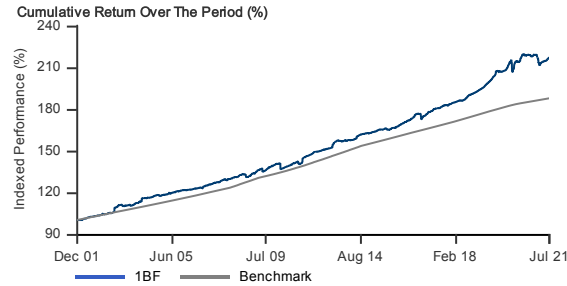
Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR979.7million / MYR0.6011(MYR)

Fixed Income Yield
4.0%

Fixed Income Duration
6.4 years

Performance Record as at 30 July 2021*

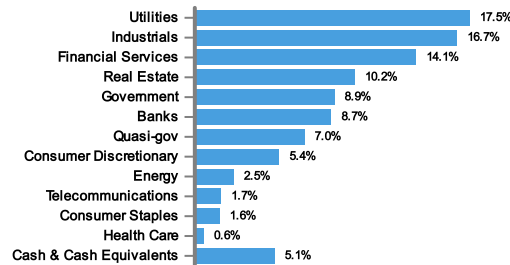


December, 2001 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 July 2021*

Issuer	Coupon	Maturity Date	%
Danum Capital Bhd	3.42%	21.02.35	2.8
Tan Chong Motor Holdings Bhd	4.70%	24.11.21	2.7
Edra Energy Sdn Bhd	5.97%	05.01.28	2.3
Umw Holdings Bhd	6.35%	20.04.49	2.2
Southern Power Generation Sb	5.06%	31.10.28	2.2
Gii	4.47%	15.09.39	2.1
Mgs	3.76%	22.05.40	2.0
Mmc Corp Berhad	5.70%	24.03.28	1.8
Celcom Networks Sdn Bhd	5.20%	27.08.27	1.7
Sarawak Energy Berhad	5.18%	25.04.36	1.7

Sector Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	0.8	-0.6	14.9	117.0
Benchmark (MYR)	0.1	1.8	8.1	87.7

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-0.6	4.7	4.5	4.0
Benchmark (MYR)	1.8	2.6	2.8	3.3

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	-0.8	5.0	7.6	5.1
Benchmark (MYR)	1.1	2.2	3.2	3.3

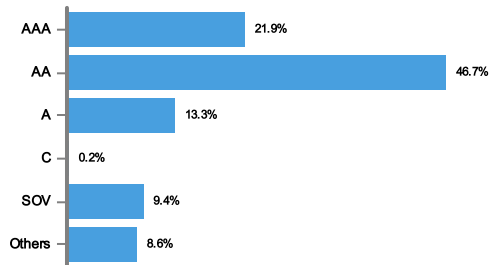
Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2015	0.50	0.9
2016	2.05	3.6
2017	3.00	5.3
2018	2.50	4.4
2019	1.76	3.0
2020	1.80	3.0
2021	0.82	1.4

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: MYR

Credit Profile as at 30 July 2021*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

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Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 3.5 for MYR Class (Very Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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Affin Hwang Enhanced Deposit Fund

A money market fund that targets to provide enhanced yield over deposit rates while providing a high level of liquidity.

Fund Category
Money Market

Fund Type
Income

Benchmark
Maybank Overnight Repo Rate

Base Currency
MYR

Launch Date / IOP
18 April, 2005 / MYR1.00_(MYR)

Financial Year End
30 April

Subscription
Cash / EPF

Initial Sales Charge
N/A

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 0.50% per annum

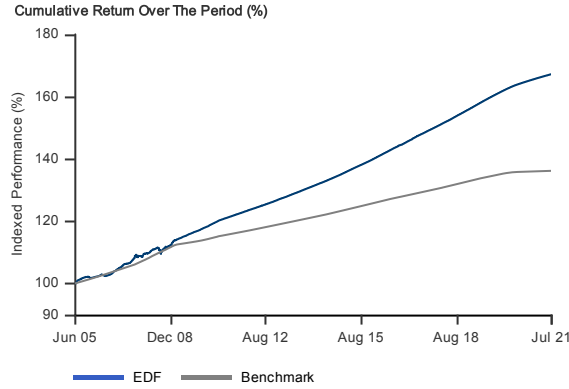
Minimum Investment / Minimum Subsequent Investment
MYR10,000 / MYR10,000_(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR967.4million / MYR1.1715_(MYR)

Portfolio Yield
2.1%

Portfolio Duration
76 days

Performance Record as at 30 July 2021*



April, 2005 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

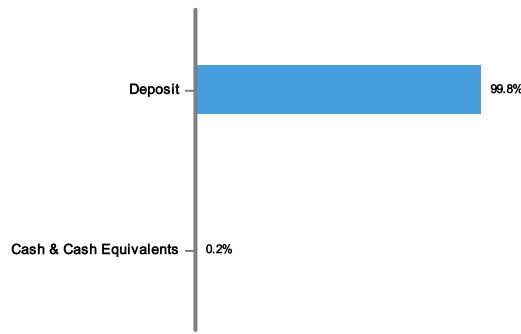
Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (MYR)	0.1	1.9	8.9	67.2	
Benchmark (MYR)	0.0	0.3	3.3	36.2	

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (MYR)	1.9	2.9	3.2	3.2	
Benchmark (MYR)	0.3	1.1	1.4	1.9	

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	1.0	2.5	3.6	3.6
Benchmark (MYR)	0.1	0.6	1.7	1.9

Source: Lipper

Asset Allocation as at 30 July 2021*

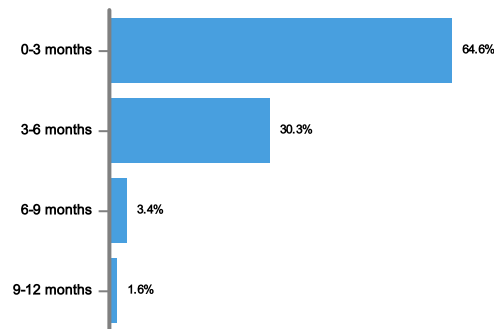


Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2012	3.62	3.7
2013	1.33	1.3
2014	0.89	0.9
2015	0.96	0.9
2016	1.16	1.1
2017	1.20	1.1
2018	1.30	1.1
2019	3.18	2.7
2020	3.25	2.8
2021	1.22	1.1

Distribution Policy: The fund will distribute income subject to the availability of income.
Monthly: MYR

Maturity Profile as at 30 July 2021*



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Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 0.2 for MYR Class (Very Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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Affin Hwang Absolute Return Fund II

A thematically driven and unconstrained mixed asset fund that seeks to provide total returns through investments globally, across all sectors and asset classes.

Fund Category
Mixed Assets

Fund Type
Growth

Benchmark
Absolute Return of 8% per annum

Base Currency
MYR

Launch Date / IOP
18 December, 2007 / MYR0.50(MYR)
29 March, 2018 / USD0.50(USD)
29 March, 2018 / SGD0.50(SGD)
29 March, 2018 / AUD0.50(AUD)
29 March, 2018 / GBP0.50(GBP)

Financial Year End
31 May

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 1.00% per annum

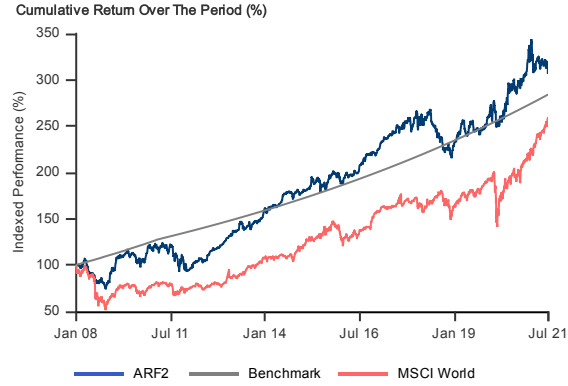
Repurchase Charge
N/A

Performance Fee
20.00% of the increase in the NAV per unit over and above the hurdle value

Minimum Investment / Minimum Subsequent Investment
MYR100,000 / MYR50,000(MYR)
USD50,000 / USD10,000(USD)
SGD50,000 / SGD10,000(SGD)
AUD50,000 / AUD10,000(AUD)
GBP50,000 / GBP10,000(GBP)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR527.1million / MYR1.5445(MYR)
USD15.9million / USD0.5719(USD)
SGD8.0million / SGD0.5908(SGD)
AUD2.6million / AUD0.5998(AUD)
GBP0.2677million / GBP0.5846(GBP)

Performance Record as at 30 July 2021*



December, 2007 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-3.8	6.4	24.7	208.9
Benchmark (MYR)	0.6	8.0	26.0	184.2
MSCI World	3.5	37.3	48.7	156.8
Fund (USD)	-5.4	7.0	20.8	14.4
Fund (SGD)	-4.9	5.3	20.1	18.2
Fund (AUD)	-4.1	4.9	22.8	20.0
Fund (GBP)	-6.3	1.0	15.0	16.9

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	6.4	7.6	8.3	8.7
Benchmark (MYR)	8.0	8.0	8.0	8.0
MSCI World	37.3	14.2	13.2	7.2
Fund (USD)	7.0	6.5	-	4.1
Fund (SGD)	5.3	6.3	-	5.1
Fund (AUD)	4.9	7.1	-	5.6
Fund (GBP)	1.0	4.8	-	4.8

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	-0.1	19.3	18.1	-13.3
Benchmark (MYR)	4.5	8.0	8.0	8.0
MSCI World	19.8	12.1	23.9	-8.8
Fund (USD)	-4.3	21.5	19.3	-
Fund (SGD)	-2.3	19.7	17.9	-
Fund (AUD)	-0.2	11.8	20.4	-
Fund (GBP)	-5.8	17.2	15.8	-

Source: Lipper

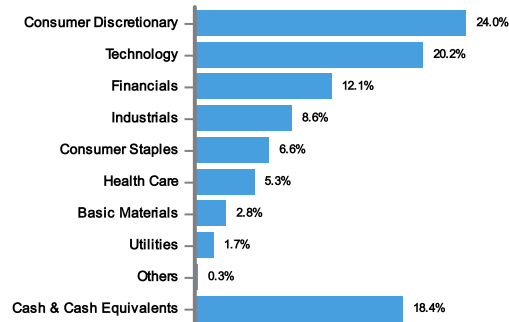
Top Holdings as at 30 July 2021*

Equities	%
Amazon.com Inc	6.3
Microsoft Corporation	4.9
Alibaba Group Holding Ltd	4.2
Apple Inc.	4.2
Tencent Holdings Ltd	3.3
Coca-cola European Partners Pl	3.1
Link Reit	3.1
Nvidia Corporation	3.0
Haier Smart Home Co Ltd	2.4
Visa Inc	2.4

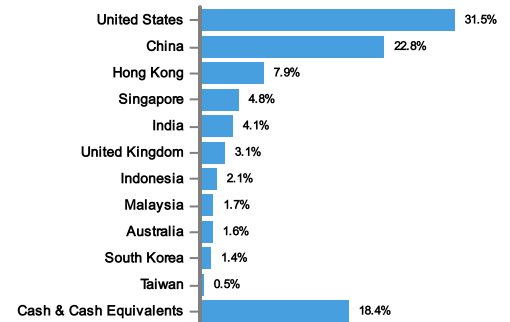
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: GBP, MYR, AUD, SGD, USD

Sector Allocation as at 30 July 2021*



Country Allocation as at 30 July 2021*



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The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.
Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 11.6 for MYR Class (Moderate), 11.7 for USD Class (Moderate), 11.6 for SGD Class (Moderate), 11.9 for AUD Class (Moderate), and 11.7 for GBP Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.
A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



Affin Hwang Absolute Return Fund III

A thematically driven and unconstrained mixed asset fund that seeks to provide total returns through investments globally, across all sectors and asset classes.

Fund Category
Mixed Asset (wholesale)

Fund Type
Growth

Benchmark
8% per annum

Base Currency
MYR

Launch Date / IOP
18 November, 2014 / MYR0.50(MYR)

Financial Year End
30 June

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

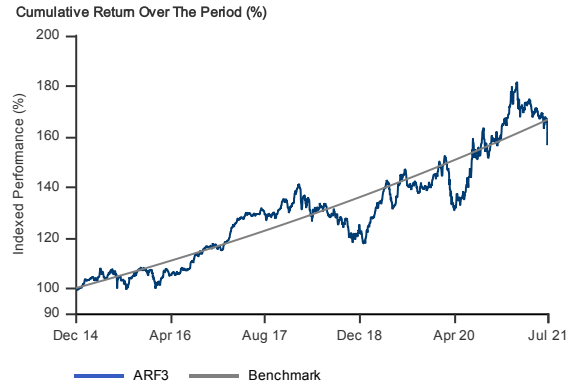
Repurchase Charge
1.00% of the NAV per Unit

Performance Fee
20.00% of the increase in the NAV per unit over and above the hurdle value

**Minimum Investment /
Minimum Subsequent Investment**
MYR100,000 / MYR50,000(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR125.3million / MYR0.7946(MYR)

Performance Record as at 30 July 2021*

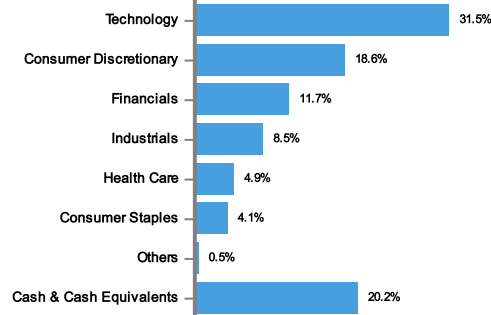


November, 2014 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Top Holdings as at 30 July 2021*

Equities	%
Tencent Holdings Ltd	9.8
Alibaba Group Holding Ltd	7.5
Microsoft Corporation	6.9
Apple Inc.	6.0
Visa Inc	4.8
Bukalapak.com Pt Tbk	4.4
Yinson Holdings Berhad	3.7
Awanbiru Technology Berhad	3.5
Baidu Inc	3.1
Airbnb Inc	3.0

Sector Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-6.0	5.2	22.8	58.9
Benchmark (MYR)	0.6	8.0	26.0	66.8

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	5.2	7.1	7.6	7.2
Benchmark (MYR)	8.0	8.0	8.0	8.0

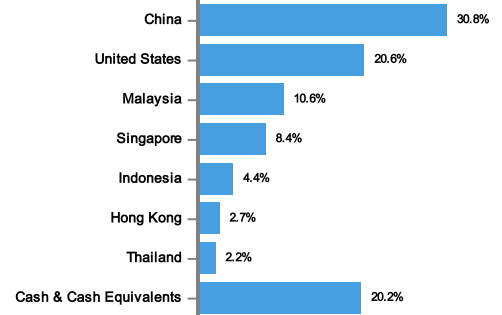
Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	-5.1	16.9	20.6	-11.0
Benchmark (MYR)	4.5	8.0	8.0	8.0

Source: Lipper

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR

Country Allocation as at 30 July 2021*



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Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 13.5 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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Affin Hwang Tactical Fund

The Fund aims to seek a stable return and generate capital growth over medium to long term period in a diversified mix of assets.

Fund Category
Mixed Assets

Fund Type
Capital Growth

Benchmark
50% FTSE-Bursa Malaysia KLCI + 50%
RAM Quantshop MGS All Index

Base Currency
MYR

Launch Date / IOP
10 August, 2010 / MYR0.25(MYR)

Financial Year End
28 February

Subscription
Cash / EPF

Initial Sales Charge
Max 5.50% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Repurchase Charge
N/A

Performance Fee
N/A

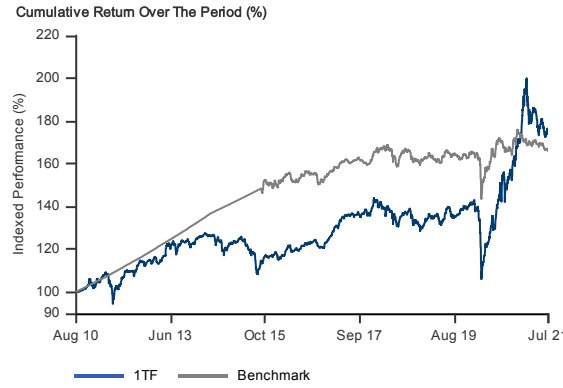
**Minimum Investment /
Minimum Subsequent Investment**
MYR200 / MYR100(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR73.3million / MYR0.3015(MYR)

Fixed Income Yield
3.5%

Fixed Income Duration
4.6 years

Performance Record as at 30 July 2021*



August, 2010 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-0.1	21.2	29.2	74.8
Benchmark (MYR)	-0.7	-3.7	0.4	65.5

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	21.2	8.9	7.6	5.2
Benchmark (MYR)	-3.7	0.1	1.4	4.7

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	2.7	20.6	8.4	-7.0
Benchmark (MYR)	-4.7	5.6	1.4	-1.1

Source: Lipper

Top Holdings as at 30 July 2021*

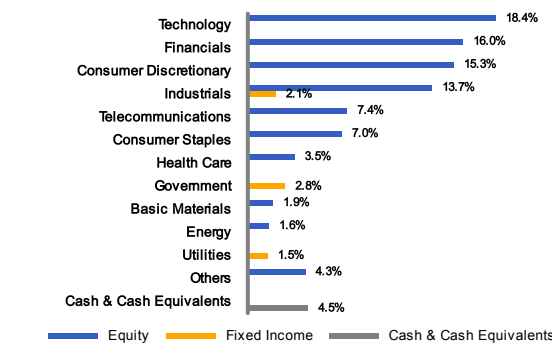
Bonds			
Issuer	Coupon	Maturity Date	%
Mmc Corp Berhad	5.70%	24.03.28	1.5
Uitm Solar Power Sdn Bhd	5.90%	27.04.29	1.5
Bank Pembangunan Malaysia Bhd	4.50%	04.11.26	1.5
Gii	3.73%	31.03.26	1.4
Bumitama Agri Ltd	4.20%	22.07.26	1.4
Equities			
Telekom Malaysia Bhd			5.4
Genting Bhd			4.7
Malayan Flour Mills Bhd			4.3
Eco World Development Grp Bhd			4.2
Hong Leong Bank Bhd			4.0

Income Distribution History

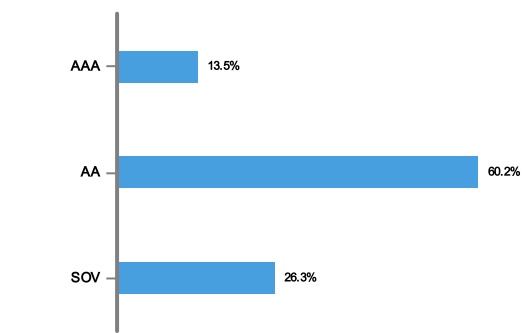
	Gross Distribution (Sen)	Yield (%)
2015	0.20	0.8
2016	0.20	0.8
2018	1.00	3.7
2019	1.50	5.6
2020	1.50	5.9
2021	1.50	5.0

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR

Sector Allocation as at 30 July 2021*



Credit Profile as at 30 July 2021*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

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Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 16.2 for MYR Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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Affin Hwang Smart Invest Portfolio - Growth

The Fund aims to provide investors with regular income and capital growth over medium to long-term period through a portfolio of collective investment schemes.



Fund Category
Mixed Assets

Fund Type
Income & Growth

Benchmark
Absolute return of 8% per annum

Base Currency
MYR

Launch Date / IOP
17 May, 2019 / MYR0.50_(MYR)

Financial Year End
28 February

Subscription
Cash

Initial Sales Charge
N/A

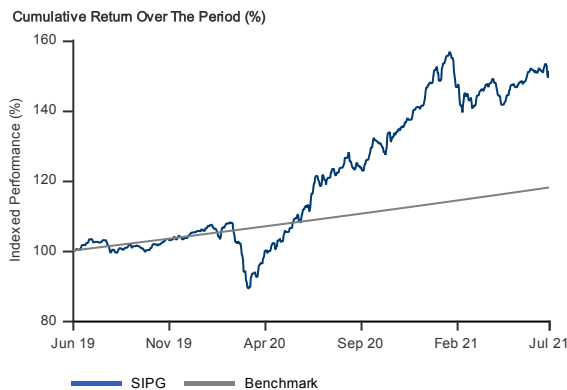
Annual Management Fee
Max 1.80% per annum

Repurchase Charge
3.00% of the NAV per Unit

Minimum Investment / Minimum Subsequent Investment
MYR100 / MYR100_(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR433.8million / MYR0.7540_(MYR)

Performance Record as at 30 July 2021*



May, 2019 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-0.7	24.9	-	50.8
Benchmark (MYR)	0.6	8.0	-	18.0

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	24.9	-	-	21.1
Benchmark (MYR)	8.0	-	-	8.0

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	6.7	33.9	-	-
Benchmark (MYR)	4.5	8.0	-	-

Source: Lipper

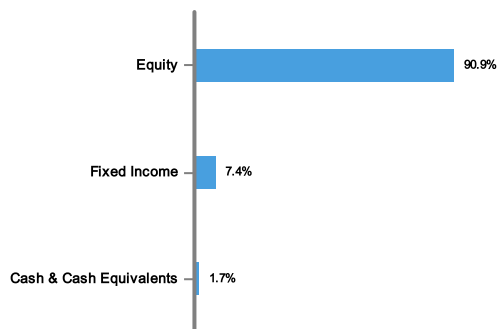
Top Holdings as at 30 July 2021*

Collective Investment Scheme	%
Affin Hwang Select AEJ Opportunity Fund -MYR	19.9
Baillie Gifford Worldwide Longterm GI Growth F	11.9
Nikko Asset Mgmt - Global Equity Fund - B USD	10.2
Ishares Core S&p 500 Ucits Etf	9.9
Morgan Stanley Investment Fund - Global Brands Fund	8.9
Baillie Gifford Worldwide Health Innovation Fund	7.5
Allianz Global Investors Fund Strategic Bond- Rt Us	7.2
Affin Hwang Select AEJ Quantum Fund	5.0
Allianz Global Investors Fund China A-shares	4.9
Ubs Lux Investment Sicav Ii - China A Opportunity	4.7

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Asset Allocation as at 30 July 2021*



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To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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Affin Hwang Smart Invest Portfolio - Income

The Fund aims to provide investors with regular income over medium to long-term period by investing in a portfolio of collective investment schemes.



Fund Category
Mixed Assets

Fund Type
Income

Benchmark
Absolute return of 4% per annum

Base Currency
MYR

Launch Date / IOP
13 July, 2020 / MYR0.50_(MYR)

Financial Year End
30 April

Subscription
Cash

Initial Sales Charge
N/A

Annual Management Fee
Max 1.20% per annum

Repurchase Charge
1.00% of the NAV per Unit

Minimum Investment / Minimum Subsequent Investment
MYR100 / MYR100_(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR208.9million / MYR0.5382_(MYR)

Performance Record as at 30 July 2021*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 July 2021*

	1 Month	1 Year	3 Year	5 Year	Inception
Total Return (%)					Since
Not applicable as the Fund has less than one year track record					
Annualised Return (%)					Since
Not applicable as the Fund has less than one year track record					
Calendar Year Return (%)	Year To Date	2020	2019	2018	
Not applicable as the Fund has less than one year track record					

Top Holdings as at 30 July 2021*

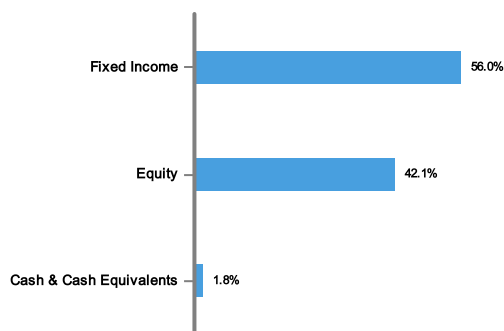
Collective Investment Scheme	%
Pimco Funds Gis Income Fund - Inst'l	14.8
Affin Hwang Select APEJ Dividend Fund	13.8
Affin Hwang Select Bond Fund - MYR	13.5
Ubs Lux Key Selection Sicav - China Allocation Opportunity	10.2
Ishares Core S&p 500 Ucits Etf	9.6
Allianz Global Investors Fund Income And Growth	9.5
Morgan Stanley Investment Fund - Global Brands Fund	8.9
Baillie Gifford Worldwide Global Inc Growth-b	5.7
Pimco Funds Gis Global High Yield Bond Fund	5.0
Allianz Global Investors Fund Strategic Bond- Rt Us	4.7

Income Distribution History

	Gross Distribution	Yield
	(Sen)	(%)
2021	1.13	2.2

Distribution Policy: The fund will distribute income subject to the availability of income.
Quarterly: MYR

Asset Allocation as at 30 July 2021*



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Affin Hwang EduGrowth & Income Fund

The Fund aims to provide income with regular income and moderate capital growth over medium to long-term period through a portfolio of collective investment schemes.



Fund Category
Mixed Assets

Fund Type
Income

Benchmark
Absolute return of 6% per annum

Base Currency
MYR

Launch Date / IOP
01 December, 2020 / MYR0.25_(MYR)

Financial Year End
30 April

Subscription
Cash

Initial Sales Charge
Max 1.00% of the NAV per Unit

Annual Management Fee
Max 1.60% per annum

Repurchase Charge
2.00% of the NAV per Unit

**Minimum Investment /
Minimum Subsequent Investment**
MYR100 / MYR100_(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR1.1million / MYR0.2576_(MYR)

Performance Record as at 30 July 2021*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 July 2021*

	1 Month	1 Year	3 Year	5 Year	Inception
Total Return (%)					Since
Not applicable as the Fund has less than one year track record					
Annualised Return (%)					Since
Not applicable as the Fund has less than one year track record					
Calendar Year Return (%)	Year To Date	2020	2019	2018	
Not applicable as the Fund has less than one year track record					

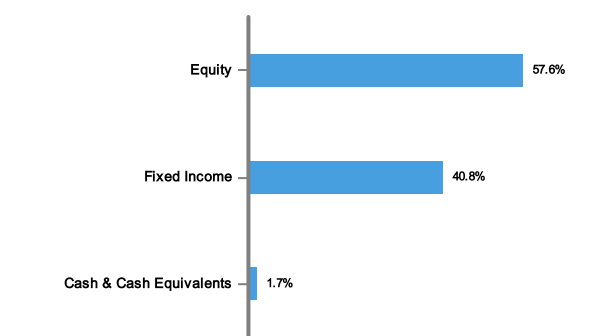
Top Holdings as at 30 July 2021*

Collective Investment Scheme	%
Affin Hwang Select Bond Fund - MYR	15.0
Affin Hwang Select APEJ Dividend Fund	14.9
Affin Hwang - SGD Bond Fund-MYR	12.6
Aiiman Global Equity Fund	10.3
Baillie Gifford Worldwide Longterm GI Growth F	10.1
Affin Hwang Select AEJ Opportunity Fund -MYR	10.1
Affin Hwang Select SGD Income Fund - SGD	9.9
Ishares Core S&p 500 Ucits Etf	9.0
Ubs Lux Key Selection Sicav - China Allocation Opportunity	6.6

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.
Semi-annually: MYR

Asset Allocation as at 30 July 2021*



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Affin Hwang Aiiman Asia (ex Japan) Growth Fund

A Shariah-compliant equity fund focused on achieving capital appreciation through opportunities within Asia ex-Japan.

Fund Category
Equity

Fund Type
Growth

Benchmark
Dow Jones Islamic Market Asia/Pacific ex Japan Index

Base Currency
MYR

Launch Date / IOP
14 December, 2015 / MYR0.50(MYR)

Financial Year End
31 October

Subscription
Cash / EPF

Initial Sales Charge
Max 6.50% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

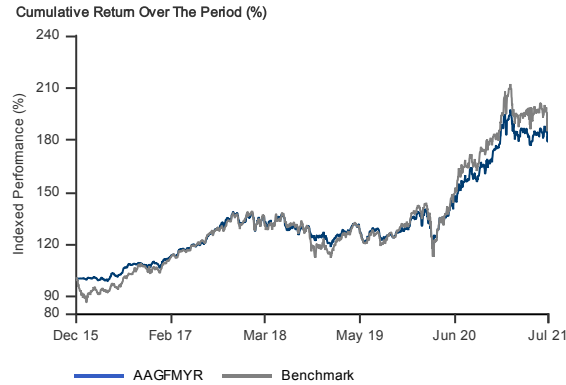
Repurchase Charge
N/A

Performance Fee
N/A

Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR403.5million / MYR0.8207(MYR)

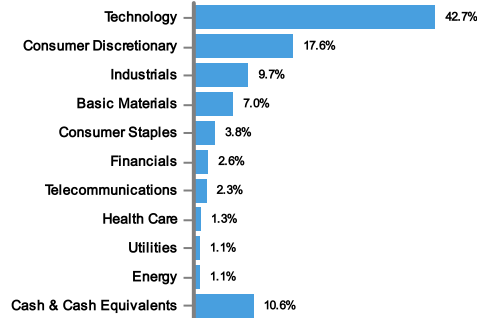
Performance Record as at 30 July 2021*



Top Holdings as at 30 July 2021*

Equities	%
Taiwan Semiconductor Manufac	7.9
Samsung Electronics Co Ltd	6.3
Tencent Holdings Ltd	5.0
Alibaba Group Holding Ltd	4.3
Apple Inc.	3.9
Microsoft Corporation	3.7
Naver Corp	3.5
Nvidia Corporation	2.7
Visa Inc	2.5
Dixon Technologies India Ltd	2.4

Sector Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-3.4	15.6	37.8	79.9
Benchmark (MYR)	-5.4	15.6	45.2	89.7

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	15.6	11.3	11.1	11.1
Benchmark (MYR)	15.6	13.2	13.6	12.1

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	1.4	32.3	11.4	-9.3
Benchmark (MYR)	2.5	35.1	19.4	-14.8

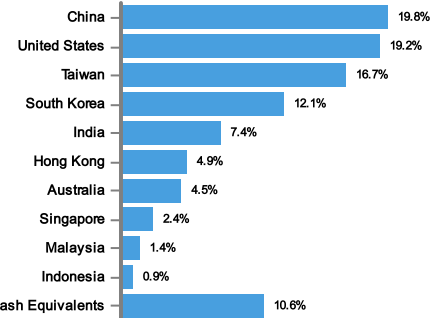
Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2018	2.00	3.2
2019	1.50	2.3
2020	1.00	1.4
2021	2.00	2.4

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

Country Allocation as at 30 July 2021*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 12.0 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



Affin Hwang Aiiman Growth Fund

A total return fund that aims for capital appreciation through investments in Shariah-compliant Malaysian equities.

Fund Category
Islamic Equity

Fund Type
Growth

Benchmark
FTSE Bursa Malaysia Emas Shariah Index

Base Currency
MYR

Launch Date / IOP
08 October, 2002 / MYR0.50_(MYR)

Financial Year End
31 August

Subscription
Cash / EPF

Initial Sales Charge
Max 6.50% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

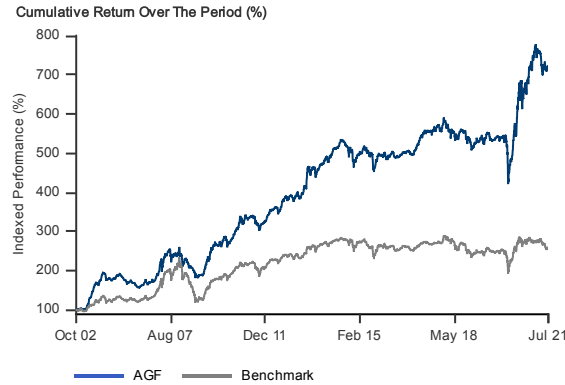
Repurchase Charge
N/A

Performance Fee
N/A

Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100_(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR374.5million / MYR1.3121_(MYR)

Performance Record as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	0.2	9.8	28.7	615.0
Benchmark (MYR)	-1.1	-10.3	-6.0	152.6

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	9.8	8.8	7.6	11.1
Benchmark (MYR)	-10.3	-2.0	-0.3	5.1

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	-2.5	36.2	4.3	-9.9
Benchmark (MYR)	-8.4	10.1	3.9	-13.5

Source: Lipper

Top Holdings as at 30 July 2021*

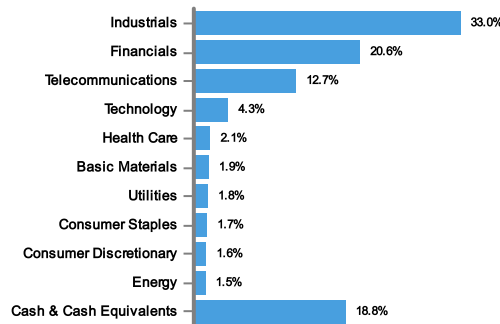
Equities	%
Telekom Malaysia Bhd	5.6
Bimb Holdings Bhd	4.8
Scientex Bhd	3.3
Axis Real Estate Invnt Trust	3.1
Ghl Systems Bhd	3.1
Time Dotcom Berhad	3.1
Kobay Technology Berhad	2.8
Inari Amertron Bhd	2.6
Misc Bhd	2.5
Tradeplus Shariah Gold Tracker	2.4

Income Distribution History

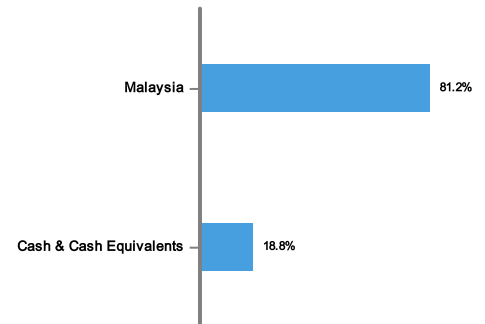
	Gross Distribution (Sen)	Yield (%)
2012	3.10	3.6
2013	10.00	10.0
2014	5.00	4.7
2015	1.50	1.5
2016	1.00	1.0
2017	2.00	1.8
2018	2.00	1.9
2019	1.50	1.5
2020	2.00	1.6
2021	4.30	3.2

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

Sector Allocation as at 30 July 2021*



Country Allocation as at 30 July 2021*



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To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 17.3 for MYR Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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Affin Hwang Aiiman Balanced Fund

The Fund aims to achieve reasonable returns in both income and capital growth over a medium to long term period by investing in a wide portfolio of authorised securities and other investments which complies with Shariah principles.

Fund Category
Islamic Balanced

Fund Type
Income & Growth

Benchmark
60% FTSE-Bursa Malaysia EMAS Shariah Index and 40% Maybank 3-month GIA rate

Base Currency
MYR

Launch Date / IOP
11 November, 2001 / MYR0.50(MYR)

Financial Year End
31 March

Subscription
Cash / EPF

Initial Sales Charge
Max 5.50% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Repurchase Charge
N/A

Performance Fee
N/A

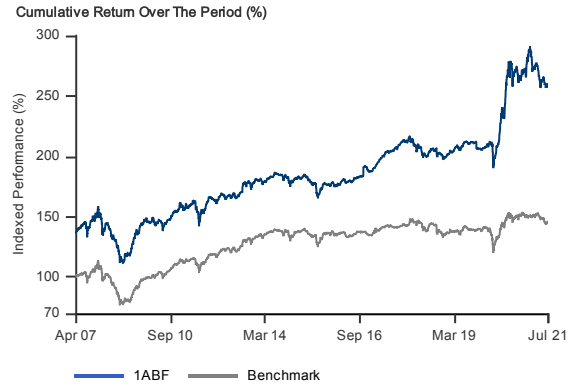
**Minimum Investment /
Minimum Subsequent Investment**
MYR200 / MYR100(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR24.5million / MYR0.5417(MYR)

Fixed Income Yield
4.3%

Fixed Income Duration
4.9 years

Performance Record as at 30 July 2021*



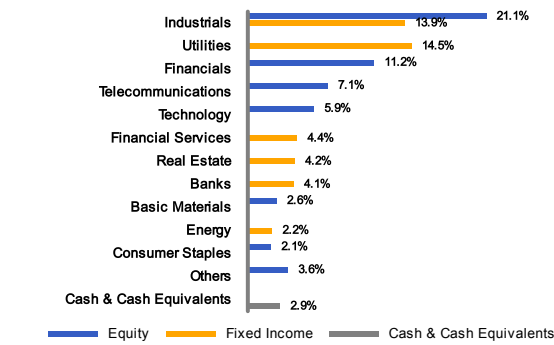
November, 2001 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 July 2021*

Sukuk	Coupon	Maturity Date	%
Mex Ii Sdn Bhd	6.30%	29.04.33	7.3
Lebuhraya Duke Fasa 3 Sdn Bhd	5.95%	23.08.34	4.4
Ytl Power International Bhd	5.05%	03.05.27	4.3
Wct Holdings Bhd	5.80%	27.09.49	4.1
Mex Ii Sdn Bhd	5.90%	27.04.29	2.4

Equities	%
Telekom Malaysia Bhd	5.0
Bimb Holdings Bhd	3.7
Scientex Bhd	3.0
V.s. Industry Bhd	2.7
Sp Setia Bhd Group	2.6

Sector Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-0.9	-4.8	26.3	157.6
Benchmark (MYR)	-0.6	-5.5	0.1	43.9

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-4.8	8.1	7.2	4.9
Benchmark (MYR)	-5.5	0.0	1.2	1.9

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	-5.4	31.8	3.8	-8.1
Benchmark (MYR)	-4.7	7.4	3.7	-7.0

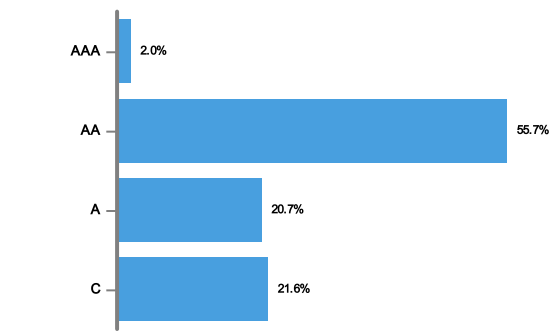
Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2017	0.50	1.0
2018	0.50	1.0
2019	1.75	3.6
2020	1.75	3.3
2021	4.00	7.1

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

Credit Profile as at 30 July 2021*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

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Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 12.5 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.
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Affin Hwang Aiiman Select Income Fund

An income and absolute return focused fund that aims to provide regular income stream through investment in Sukuk and Shariah-compliant equities.

Fund Category
Mixed Asset (conservative)

Fund Type
Income

Benchmark
70% 12-month Maybank General Investment Account (GIA) + 30% FTSE Bursa Malaysia EMAS Shariah Index

Base Currency
MYR

Launch Date / IOP
01 March, 2013 / MYR0.50(MYR)

Financial Year End
31 March

Subscription
Cash / EPF

Initial Sales Charge
Max 3.00% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.20% per annum

Repurchase Charge
N/A

Performance Fee
N/A

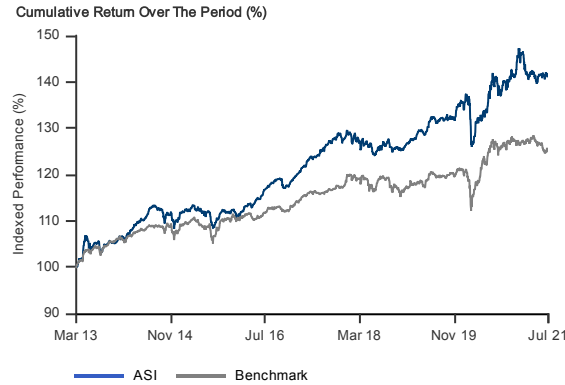
Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR55.7million / MYR0.4994(MYR)

Fixed Income Yield
4.8%

Fixed Income Duration
6.0 years

Performance Record as at 30 July 2021*



March, 2013 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-0.4	0.7	12.0	41.0
Benchmark (MYR)	-0.2	-1.7	4.8	24.8

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	0.7	3.9	3.8	4.2
Benchmark (MYR)	-1.7	1.6	2.2	2.7

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	-0.5	5.2	7.3	-2.1
Benchmark (MYR)	-1.8	5.1	3.6	-1.7

Source: Lipper

Top Holdings as at 30 July 2021*

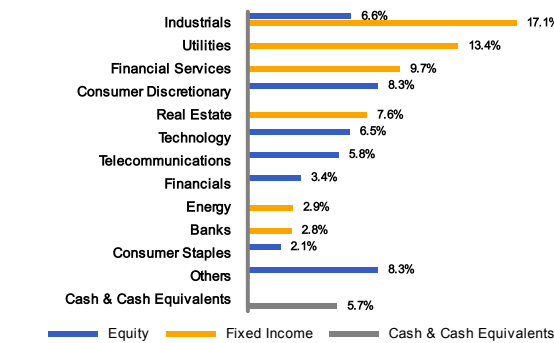
Sukuk	Coupon	Maturity Date	%
Lebuhraya Duke Fasa 3 Sdn Bhd	5.95%	23.08.34	3.9
Wct Holdings Bhd	5.80%	27.09.49	3.6
Westports Malaysia Sdn Bhd	4.53%	01.04.27	2.9
Ytl Power International Bhd	5.05%	03.05.27	2.8
Tadau Energy Sdn Bhd	5.20%	27.07.23	2.8
Equities			%
V.s. Industry Bhd			2.5
Taiwan Semiconductor Manufac			2.0
Telkom Indonesia Persero Tbkpt			1.9
Telekom Malaysia Bhd			1.8
Link Reit			1.6

Income Distribution History

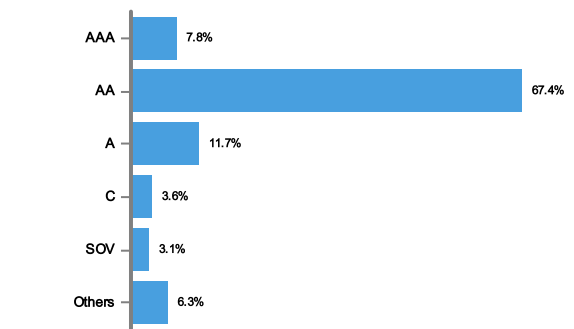
	Gross Distribution (Sen)	Yield (%)
2014	2.50	4.8
2015	2.50	4.9
2016	2.50	5.0
2017	2.50	4.8
2018	2.50	5.1
2019	2.50	5.0
2020	2.00	4.0
2021	0.90	1.8

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

Sector Allocation as at 30 July 2021*



Credit Profile as at 30 July 2021*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

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Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 5.9 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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Affin Hwang Aiiman Income Plus Fund

A local sukuk fund that looks to provide total returns over the medium to long term as well as regular income distributions.

Fund Category
Sukuk

Fund Type
Income

Benchmark
12-month Maybank General Investment Account (GIA) rate

Base Currency
MYR

Launch Date / IOP
28 June, 2004 / MYR0.50_(MYR)

Financial Year End
31 August

Subscription
Cash / EPF

Initial Sales Charge
Max 2.00% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.00% per annum

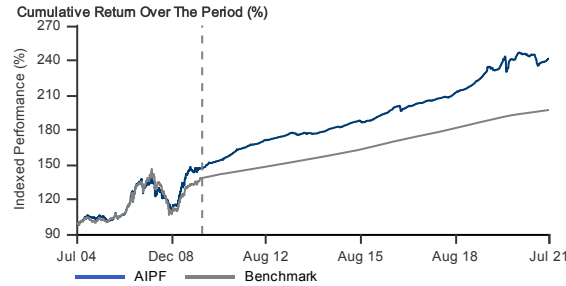
Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100_(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR2624.5million / MYR0.5957_(MYR)

Fixed Income Yield
3.8%

Fixed Income Duration
6.8 years

Performance Record as at 30 July 2021*

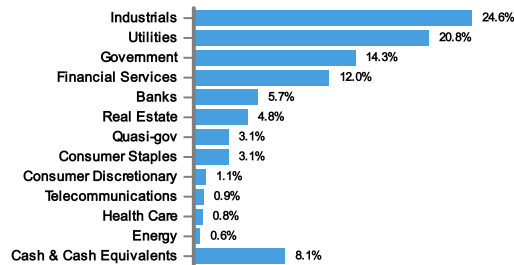


June, 2004 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 15-Apr-10 the Benchmark was replaced by 12-month Maybank General Investment Account (GIA) rate. Source: Lipper

Top Holdings as at 30 July 2021*

Bonds	Issuer	Coupon	Maturity Date	%
Gii	Gii	4.47%	15.09.39	1.4
Gii	Gii	4.94%	06.12.28	1.3
Ytl Power International Bhd	Ytl Power International Bhd	5.05%	03.05.27	1.3
Gii	Gii	4.37%	31.10.28	1.2
Gii	Gii	4.26%	26.07.27	1.2
Bank Pembangunan Malaysia Bhd	Bank Pembangunan Malaysia Bhd	4.95%	02.11.35	1.2
Gii	Gii	4.79%	31.10.35	1.1
Gii	Gii	3.42%	30.09.27	1.1
Gii	Gii	4.75%	04.08.37	1.0
Gii	Gii	4.12%	30.11.34	1.0

Sector Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	0.7	-1.6	14.4	141.6
Benchmark (MYR)	0.2	1.9	8.8	97.1

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-1.6	4.6	4.2	5.3
Benchmark (MYR)	1.9	2.8	3.1	4.1

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	-1.3	5.0	7.6	4.8
Benchmark (MYR)	1.1	2.4	3.5	3.6

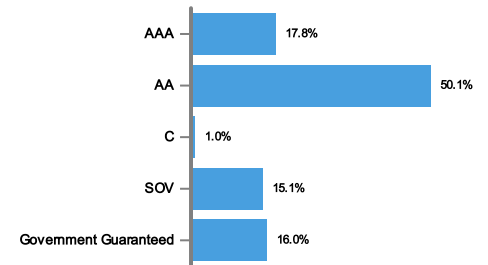
Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2012	2.25	4.1
2013	1.90	3.5
2014	1.50	2.8
2015	1.90	3.5
2016	1.93	3.5
2017	1.92	3.4
2018	2.00	3.6
2019	1.70	2.9
2020	1.85	3.1
2021	0.79	1.4

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: MYR

Credit Profile as at 30 July 2021*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

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Affin Hwang Aiman Global Sukuk Fund

A fund that aims at providing a regular income stream through a portfolio of global Shariah-compliant Sukuk opportunities.

Fund Category
Fixed Income

Fund Type
Income

Benchmark
Dow Jones Sukuk Index

Base Currency
USD

Launch Date / IOP
14 December, 2015 / USD0.50(USD)
14 December, 2015 / MYR0.50(MYR)
14 December, 2017 / MYR0.50(MYR-Hedged)

Financial Year End
31 May

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 1.20% per annum

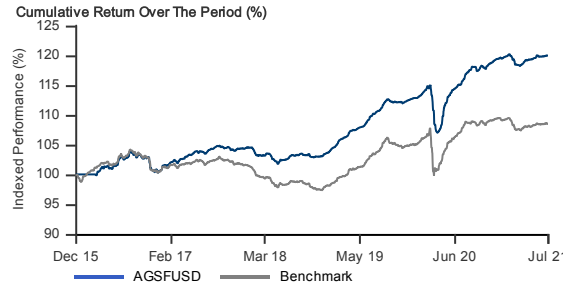
Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR1,000 / MYR500(MYR)
MYR1,000 / MYR500(MYR-Hedged)

As at 30 July, 2021*
Fund Size / NAV Per Unit
USD1.2million / USD0.5502(USD)
MYR3.5million / MYR0.5479(MYR)
MYR55.5million / MYR0.5782(MYR-Hedged)

Fixed Income Yield
2.5%

Fixed Income Duration
4.8 years

Performance Record as at 30 July 2021*

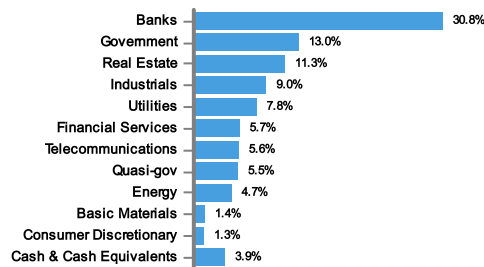


December, 2015 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

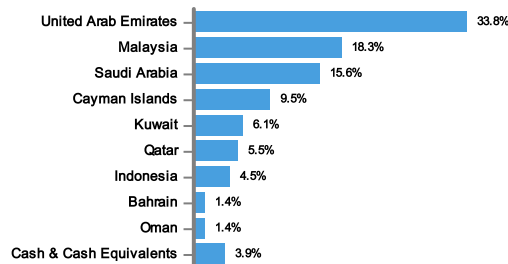
Top Holdings as at 30 July 2021*

Sukuk Issuer	Coupon	Maturity Date	%
Uitm Solar Power Sdn Bhd	6.00%	26.04.30	3.4
Saudi Electricity Global Sukuk	4.72%	27.09.28	3.1
Perusahaan Penerbit Sbsn	4.40%	01.03.28	3.0
Ksa Sukuk Ltd	3.63%	20.04.27	2.9
Aldar Sukuk No 2 Ltd	3.88%	22.10.29	2.8
Difc Investments Lic	4.33%	12.11.24	2.8
Ksa Sukuk Ltd	2.97%	29.10.29	2.8
Riyad Sukuk Limited	3.17%	25.02.30	2.7
Axiata Spv2 Bhd	2.16%	19.08.30	2.6
Kfh Tier 1 Sukuk	3.60%	31.12.49	2.6

Sector Allocation as at 30 July 2021*



Country Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	0.2	3.5	16.3	20.0
Benchmark (USD)	0.1	0.2	9.8	8.5
Fund (MYR)	1.9	3.0	21.1	16.8
Fund (MYR-Hedged)	0.3	4.6	19.9	18.2

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	3.5	5.2	3.2	3.3
Benchmark (USD)	0.2	3.2	1.1	1.5
Fund (MYR)	3.0	6.6	3.6	2.8
Fund (MYR-Hedged)	4.6	6.2	-	4.7

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (USD)	0.5	5.9	8.5	-0.4
Benchmark (USD)	-0.9	4.3	6.9	-3.4
Fund (MYR)	5.5	4.4	7.3	1.8
Fund (MYR-Hedged)	1.1	6.6	8.6	1.7

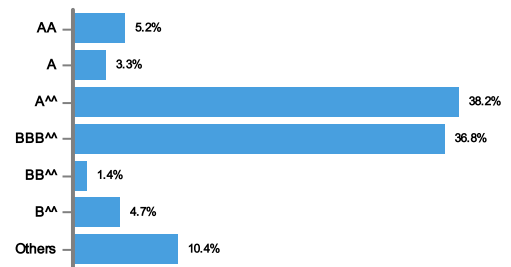
Source: Lipper

Income Distribution History

Year	Gross Distribution/Yields		
	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)
2016	0.25 / 0.5	-	-
2019	2.00 / 3.7	1.00 / 1.9	-
2020	1.00 / 1.9	1.00 / 1.8	0.25 / 0.5
2021	1.50 / 2.7	1.50 / 2.7	1.00 / 1.7

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: USD, MYR, MYR-Hedged

Credit Profile as at 30 July 2021*



The Credit Profile above are a percentage of the Fund's fixed income portion only. ^Source of foreign bonds rating: Bloomberg

* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 5.2 for USD Class (Low), 5.0 for MYR Class (Low), and 4.8 for MYR Hedged Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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Affin Hwang World Series - Global Equity Fund

A feeder fund that aims to provide capital appreciation through access into global equity opportunities.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Nikko Asset Management Asia Limited

Target Fund
Nikko AM Shenton Global Opportunities Fund

Benchmark
MSCI AC World Index

Base Currency
USD

Launch Date / IOP
23 November, 2015 / USD0.50(USD)
23 November, 2015 / MYR0.50(MYR)
23 November, 2015 / SGD0.50(SGD)

Financial Year End
30 September

Subscription
Cash

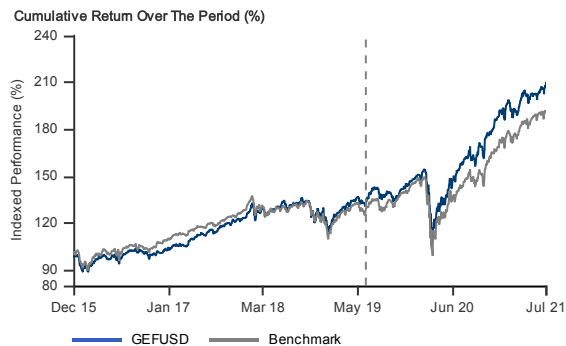
Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR)
SGD5,000 / SGD1,000(SGD)

As at 30 July, 2021*
Fund Size / NAV Per Unit
USD15.9million / USD1.0519(USD)
MYR258.7million / MYR1.0539(MYR)
SGD5.0million / SGD1.0050(SGD)

Performance Record as at 30 July 2021*

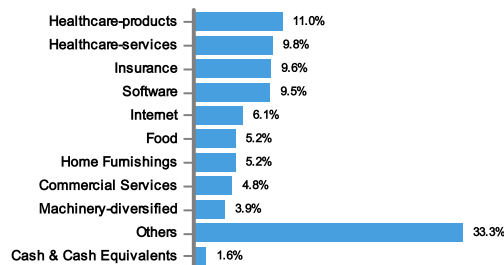


November, 2015 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 1-May-19 the Benchmark was replaced by MSCI AC World Index. Source: Lipper

Target Fund Top Holdings as at 30 June 2021#

Equities	%
Microsoft Corporation	6.0
Amazon.com, Inc.	4.0
Adobe Inc.	3.5
Accenture Plc Class A	3.3
Compass Group Plc	3.0
Hellofresh Se	3.0
Carlisle Companies Incorporated	2.9
Progressive Corporation	2.9
Abbott Laboratories	2.9
Sony Group Corporation	2.9

Target Fund Sector Allocation as at 30 June 2021#



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	2.9	33.4	60.2	110.4
Benchmark (USD)	0.7	33.2	45.2	90.9
Fund (MYR)	4.7	32.8	67.7	110.8
Fund (SGD)	3.5	31.2	58.8	101.0

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	33.4	17.0	15.8	14.1
Benchmark (USD)	33.2	13.2	12.7	12.2
Fund (MYR)	32.8	18.8	16.8	14.2
Fund (SGD)	31.2	16.7	15.8	13.2

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (USD)	11.9	26.9	25.4	-4.5
Benchmark (USD)	13.1	16.3	26.3	-10.4
Fund (MYR)	17.5	25.7	24.2	-2.4
Fund (SGD)	14.4	24.6	24.0	-2.7

Source: Lipper

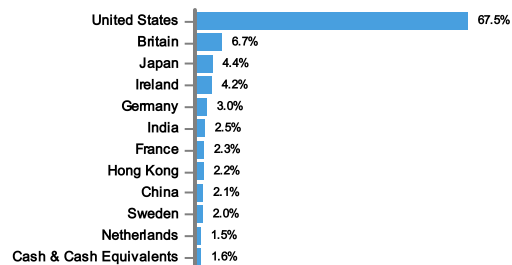
Asset Allocation as at 30 July 2021*

Asset Allocation	%
Nikko AM Shenton Global Opportunities Fund	97.6%
Cash & Cash Equivalents	2.4%

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, SGD, MYR

Target Fund Country Allocation as at 30 June 2021#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.
The data provided above is that of the Fund by Nikko Asset Management Asia Limited and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.
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Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 15.3 for USD Class (High), 15.2 for MYR Class (High), and 15.0 for SGD Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.
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Affin Hwang World Series - Global Quantum Fund

A feeder fund that aims to achieve capital appreciation over medium to long term period by investing in global higher growth smaller companies.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Standard Life Investments Limited

Target Fund
Standard Life Investments Global SICAV II Global Smaller Companies Fund

Benchmark
MSCI AC World Small Cap Index

Base Currency
USD

Launch Date / IOP
18 January, 2018 / USD0.50(USD)
18 January, 2018 / MYR0.50(MYR)
18 April, 2018 / MYR0.50(MYR-Hedged)
18 January, 2018 / SGD0.50(SGD)
18 January, 2018 / AUD0.50(AUD)
18 January, 2018 / GBP0.50(GBP)

Financial Year End
30 April

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR10,000 / MYR5,000(MYR)
MYR10,000 / MYR5,000(MYR-Hedged)
SGD5,000 / SGD1,000(SGD)
AUD5,000 / AUD1,000(AUD)
GBP5,000 / GBP1,000(GBP)

As at 30 July, 2021*
Fund Size / NAV Per Unit
USD8.2million / USD0.7625(USD)
MYR20.1million / MYR0.8246(MYR)
MYR42.0million / MYR0.7394(MYR-Hedged)
SGD1.9million / SGD0.7857(SGD)
AUD0.7648million / AUD0.8295(AUD)
GBP0.1165million / GBP0.7615(GBP)

Performance Record as at 30 July 2021*



January, 2018 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	3.7	39.9	43.3	52.5
Benchmark (USD)	-0.7	44.4	32.5	38.5
Fund (MYR)	5.5	39.3	48.7	64.9
Fund (MYR-Hedged)	3.8	40.4	43.4	47.9
Fund (SGD)	4.3	37.5	42.2	57.1
Fund (AUD)	5.2	35.0	43.6	65.9
Fund (GBP)	2.7	30.1	34.7	52.3

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	39.9	12.7	-	12.9
Benchmark (USD)	44.4	9.8	-	9.8
Fund (MYR)	39.3	14.2	-	15.5
Fund (MYR-Hedged)	40.4	12.8	-	12.7
Fund (SGD)	37.5	12.4	-	13.9
Fund (AUD)	35.0	12.8	-	15.7
Fund (GBP)	30.1	10.4	-	12.9

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (USD)	13.2	31.4	19.4	-
Benchmark (USD)	13.3	14.4	24.1	-
Fund (MYR)	18.9	29.1	18.2	-
Fund (MYR-Hedged)	13.6	30.7	19.7	-
Fund (SGD)	15.7	29.2	18.0	-
Fund (AUD)	17.8	19.5	20.5	-
Fund (GBP)	10.6	26.4	15.8	-

Source: Lipper

Target Fund Top Holdings as at 30 June 2021#

Equities	%
Generac Holdings	5.0
Yeti Holdings	3.7
Axon Enterprise	3.4
Future	3.4
Kornit Digital	3.3
Floor & Decor Holdings Inc A	3.1
Als	3.1
Pool	2.9
Genus	2.9
Sinbon Electronics	2.9

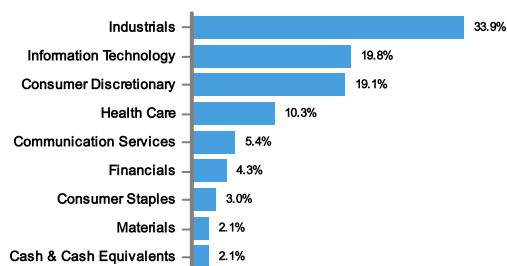
Asset Allocation as at 30 July 2021*

Standard Life Investments Global SICAV II Global Smaller Companies Fund	97.8%
Cash & Cash Equivalents	2.2%

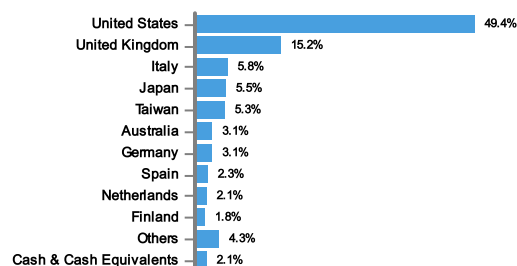
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: GBP, MYR, SGD, USD, AUD, MYR-Hedged

Target Fund Sector Allocation as at 30 June 2021#



Target Fund Country Allocation as at 30 June 2021#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.
The data provided above is that of the Fund by Standard Life Investments Limited and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.
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Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 20.2 for USD Class (Very High), 20.2 for MYR Class (Very High), 22.0 for MYR Hedged Class (Very High), 19.9 for SGD Class (Very High), 20.1 for AUD Class (Very High), and 19.9 for GBP Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.
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Affin Hwang World Series - Global Healthscience Fund

A feeder fund that seeks to achieve capital appreciation over the long term period through investments in shares of companies whose predominant economic activity is in healthcare, pharmaceuticals, medical technology and supplies and the development of biotechnology.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
BlackRock (Luxembourg) S.A.

Target Fund
Blackrock Global Funds (BGF) - World Healthscience Fund

Benchmark
MSCI World Healthcare Index

Base Currency
USD

Launch Date / IOP
18 February, 2019 / USD0.50(USD)
18 February, 2019 / MYR0.50(MYR)
18 February, 2019 / MYR0.50(MYR-Hedged)
18 February, 2019 / SGD0.50(SGD-Hedged)
18 February, 2019 / AUD0.50(AUD-Hedged)

Financial Year End
30 April

Subscription
Cash

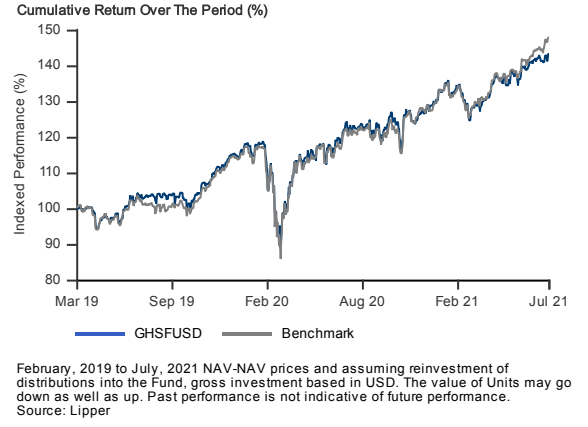
Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR)
MYR5,000 / MYR1,000(MYR-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)

As at 30 July, 2021*
Fund Size / NAV Per Unit
USD17.8million / USD0.7149(USD)
MYR104.0million / MYR0.7371(MYR)
MYR377.5million / MYR0.7216(MYR-Hedged)
SGD15.5million / SGD0.6992(SGD-Hedged)
AUD33.4million / AUD0.6784(AUD-Hedged)

Performance Record as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	1.8	17.3	-	43.0
Benchmark (USD)	3.7	22.6	-	47.7
Fund (MYR)	3.5	16.8	-	47.4
Fund (MYR-Hedged)	1.9	18.1	-	44.3
Fund (SGD-Hedged)	1.8	16.7	-	39.8
Fund (AUD-Hedged)	1.8	15.9	-	35.7

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	17.3	-	-	16.2
Benchmark (USD)	22.6	-	-	17.8
Fund (MYR)	16.8	-	-	17.7
Fund (MYR-Hedged)	18.1	-	-	16.7
Fund (SGD-Hedged)	16.7	-	-	15.1
Fund (AUD-Hedged)	15.9	-	-	13.6

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (USD)	10.5	12.8	-	-
Benchmark (USD)	14.0	13.5	-	-
Fund (MYR)	16.0	10.8	-	-
Fund (MYR-Hedged)	11.2	12.7	-	-
Fund (SGD-Hedged)	10.3	11.5	-	-
Fund (AUD-Hedged)	9.9	9.4	-	-

Source: Lipper

Target Fund Top Holdings as at 30 June 2021#

Equities	%
Unitedhealth Group Inc	5.3
Abbott Laboratories	4.9
Thermo Fisher Scientific Inc	4.2
Pfizer Inc	4.2
Eli Lilly	4.0
Sanofi Sa	3.5
Johnson & Johnson	3.2
Roche Holding Par Ag	3.0
Medtronic Plc	2.9
Boston Scientific Corp	2.4

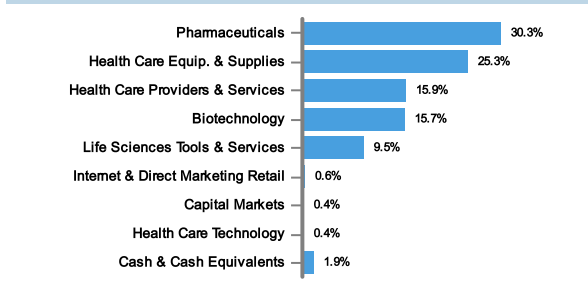
Asset Allocation as at 30 July 2021*

Blackrock Global Funds (BGF) - World Healthscience Fund	97.5%
Cash & Cash Equivalents	2.5%

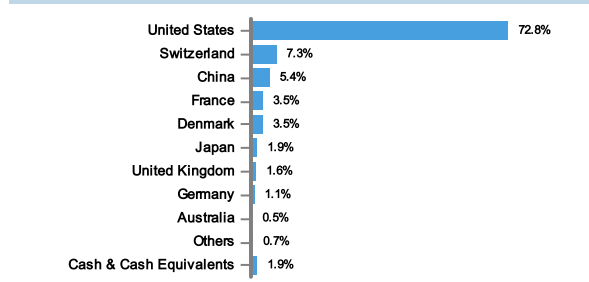
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: SGD-Hedged, USD, AUD-Hedged, MYR, MYR-Hedged

Target Fund Sector Allocation as at 30 June 2021#



Target Fund Country Allocation as at 30 June 2021#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.
The data provided above is that of the Fund by BlackRock (Luxembourg) S.A. and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.
To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.
Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.
A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

#GrowWithUs

Affin Hwang World Series - Global Brands Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period.



Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Morgan Stanley Investment Management Limited

Target Fund
MS INVF Global Brands Fund

Benchmark
MSCI World Index

Base Currency
USD

Launch Date / IOP
02 March, 2020 / USD0.50(USD)
02 March, 2020 / MYR0.50(MYR-Hedged)
02 March, 2020 / SGD0.50(SGD-Hedged)
02 March, 2020 / AUD0.50(AUD-Hedged)

Financial Year End
30 June

Subscription
Cash

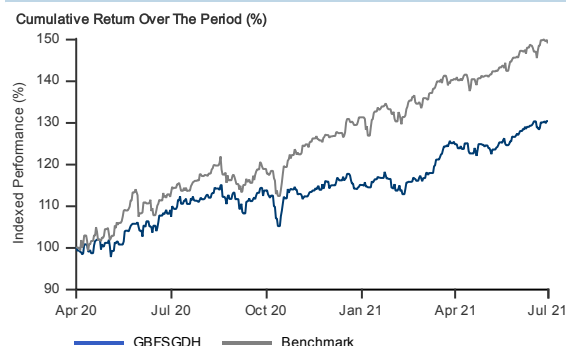
Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.85% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)

As at 30 July, 2021*
Fund Size / NAV Per Unit
USD4.7million / USD0.6551(USD)
MYR81.8million / MYR0.6770(MYR-Hedged)
SGD2.6million / SGD0.6503(SGD-Hedged)
AUD4.0million / AUD0.6622(AUD-Hedged)

Performance Record as at 30 July 2021*



March, 2020 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	2.6	19.0	-	31.0
Benchmark (USD)	1.7	33.2	-	55.8
Fund (MYR-Hedged)	2.7	19.7	-	35.4
Fund (SGD-Hedged)	2.5	17.9	-	30.1
Fund (AUD-Hedged)	2.5	17.7	-	32.4

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	19.0	-	-	23.0
Benchmark (USD)	33.2	-	-	40.4
Fund (MYR-Hedged)	19.7	-	-	26.1
Fund (SGD-Hedged)	17.9	-	-	22.3
Fund (AUD-Hedged)	17.7	-	-	24.0

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (USD)	12.3	-	-	-
Benchmark (USD)	14.1	-	-	-
Fund (MYR-Hedged)	13.1	-	-	-
Fund (SGD-Hedged)	12.1	-	-	-
Fund (AUD-Hedged)	12.1	-	-	-

Source: Lipper

Target Fund Top Holdings as at 30 June 2021#

Equities	%
Microsoft Corp	9.6
Philip Morris International Inc	8.7
Reckitt Benckiser Group Plc	7.2
Visa Inc	5.4
Sap Se	4.6
Danaher Corp	4.4
Accenture Plc	4.3
Procter & Gamble Co./the	4.3
Abbott Laboratories	4.2
Thermo Fisher Scientific Inc	4.1

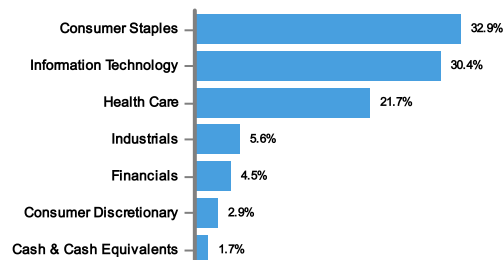
Asset Allocation as at 30 July 2021*

MS INVF Global Brands Fund	97.3%
Cash & Cash Equivalents	2.7%

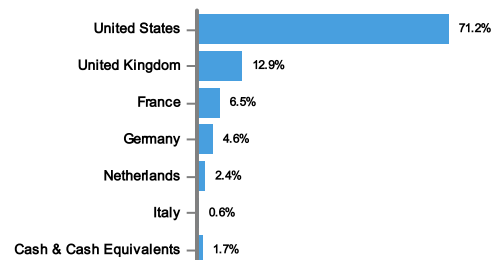
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: AUD-Hedged, USD, SGD-Hedged, MYR-Hedged

Target Fund Sector Allocation as at 30 June 2021#



Target Fund Country Allocation as at 30 June 2021#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Morgan Stanley Investment Management Limited and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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Affin Hwang World Series - Global Sustainability Fund

A feeder fund that seeks to achieve capital appreciation over the medium to long term period by investing in global equity markets of developed countries with a focus on sustainable business practices.



Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Allianz Global Investors GmbH

Target Fund
Allianz Global Sustainability Fund

Benchmark
Dow Jones Sustainability World Index

Base Currency
USD

Launch Date / IOP
14 September, 2020 / USD0.50(USD)
14 September, 2020 / MYR0.50(MYR-Hedged)
14 September, 2020 / SGD0.50(SGD-Hedged)
14 September, 2020 / AUD0.50(AUD-Hedged)

Financial Year End
30 June

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)

As at 30 July, 2021*
Fund Size / NAV Per Unit
USD8.0million / USD0.6154(USD)
MYR217.4million / MYR0.6203(MYR-Hedged)
SGD7.6million / SGD0.6055(SGD-Hedged)
AUD10.8million / AUD0.6005(AUD-Hedged)

Performance Record as at 30 July 2021*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2020	2019	2018
Not applicable as the Fund has less than one year track record				

Target Fund Top Holdings as at 30 June 2021#

Equities	%
Microsoft Corp (Us)	9.7
Adobe Inc (Us)	5.0
S&p Global Inc (Us)	3.5
Unitedhealth Group Inc (Us)	3.3
Roche Holding Ag-genusschein (Ch)	3.1
Asml Holding Nv (NI)	2.9
Visa Inc-class A Shares (Us)	2.7
Keyence Corp (Jp)	2.6
Sap Se (De)	2.6
Capgemini Se (Fr)	2.5

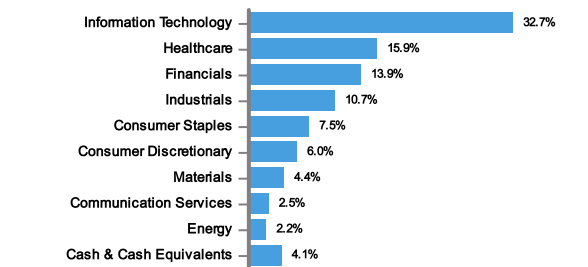
Asset Allocation as at 30 July 2021*

Allianz Global Sustainability Fund	97.2%
Cash & Cash Equivalents	2.8%

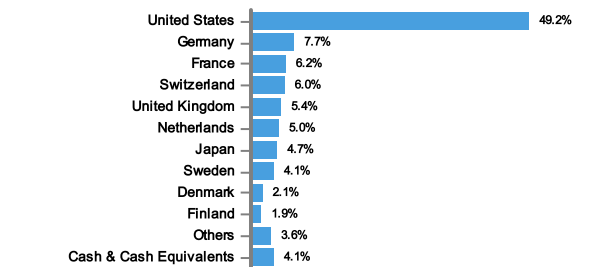
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: AUD-Hedged, SGD-Hedged, USD, MYR-Hedged

Target Fund Sector Allocation as at 30 June 2021#



Target Fund Country Allocation as at 30 June 2021#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Allianz Global Investors GmbH and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

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Affin Hwang World Series - Long Term Global Growth Fund

A feeder fund that seeks to achieve capital appreciation over the long term period by investing primarily in a concentrated and unconstrained global equity portfolio.



Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Baillie Gifford Investment Management (Europe) Limited

Target Fund
Baillie Gifford Worldwide Long Term Global Growth Fund

Benchmark
MSCI AC World Index

Base Currency
USD

Launch Date / IOP
07 September, 2020 / USD0.50(USD)
07 September, 2020 / MYR0.50(MYR-Hedged)
07 September, 2020 / SGD0.50(SGD-Hedged)
07 September, 2020 / AUD0.50(AUD-Hedged)

Financial Year End
31 October

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.85% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)

As at 30 July, 2021*
Fund Size / NAV Per Unit
USD16.9million / USD0.6259(USD)
MYR364.6million / MYR0.6263(MYR-Hedged)
SGD9.5million / SGD0.6179(SGD-Hedged)
AUD4.2million / AUD0.6333(AUD-Hedged)

Performance Record as at 30 July 2021*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				

Calendar Year Return (%)	Year To Date	2020	2019	2018
Not applicable as the Fund has less than one year track record				

Target Fund Top Holdings as at 30 June 2021#

Equities	%
Amazon.com	5.5
Meituan	5.4
Illumina	4.7
Alibaba	4.5
Tencent	4.5
Tesla Inc	4.5
Kering	4.2
Nvidia	4.0
Pinduoduo	3.9
Asml	3.8

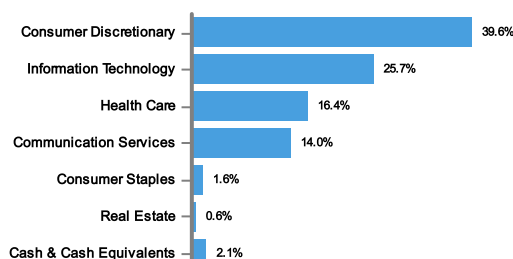
Asset Allocation as at 30 July 2021*

Baillie Gifford Worldwide Long Term Global Growth Fund	97.7%
Cash & Cash Equivalents	2.3%

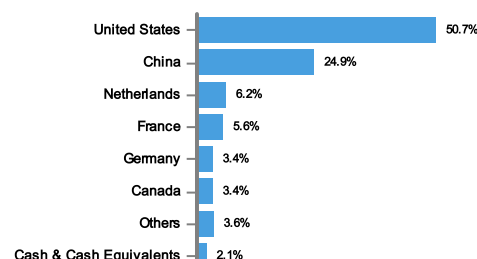
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: AUD-Hedged, SGD-Hedged, USD, MYR-Hedged

Target Fund Sector Allocation as at 30 June 2021#



Target Fund Country Allocation as at 30 June 2021#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Baillie Gifford Investment Management (Europe) Limited and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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Affin Hwang World Series - Global Disruptive Innovation Fund

A feeder fund that seeks to achieve capital appreciation over the medium to long term period by investing in global equity securities of companies that are relevant to the investment theme of disruptive innovation.



Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Nikko Asset Management Luxembourg S.A.

Target Fund
Nikko AM ARK Disruptive Innovation Fund

Benchmark
MSCI World Index

Base Currency
USD

Launch Date / IOP
20 October, 2020 / USD0.50_(USD)
20 October, 2020 / MYR0.50_(MYR-Hedged)
20 October, 2020 / SGD0.50_(SGD-Hedged)
20 October, 2020 / AUD0.50_(AUD-Hedged)

Financial Year End
31 October

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.85% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000_(USD)
MYR5,000 / MYR1,000_(MYR-Hedged)
SGD5,000 / SGD1,000_(SGD-Hedged)
AUD5,000 / AUD1,000_(AUD-Hedged)

As at 30 July, 2021*
Fund Size / NAV Per Unit
USD35.2million / USD0.5852_(USD)
MYR1396.6million / MYR0.5843_(MYR-Hedged)
SGD16.8million / SGD0.5822_(SGD-Hedged)
AUD11.1million / AUD0.5798_(AUD-Hedged)

Performance Record as at 30 July 2021*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2020	2019	2018
Not applicable as the Fund has less than one year track record				

Target Fund Top Holdings as at 30 June 2021#

Equities	%
Tesla Motors, Inc.	8.6
Roku Inc	6.4
Teladoc Health, Inc.	5.4
Square, Inc. Class A	4.7
Crispr Therapeutics Ag	3.7
Zoom Video Communications Inc	3.7
Invitae Corp	3.6
Spotify Technology Sa	3.6
Intellia Therapeutics Inc	3.6
Twilio Inc. Class A	3.6

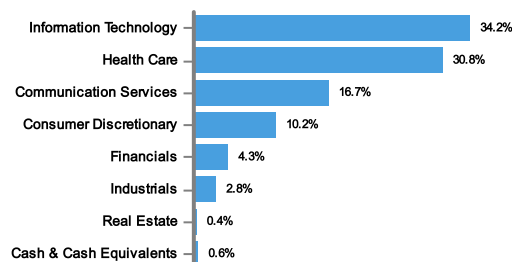
Asset Allocation as at 30 July 2021*

Nikko AM ARK Disruptive Innovation Fund	97.6%
Cash & Cash Equivalents	2.4%

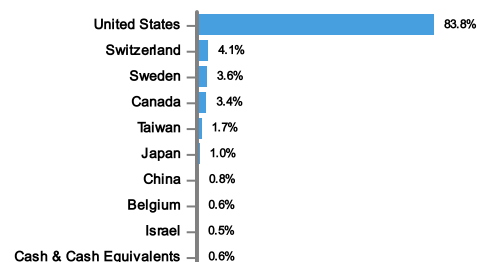
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, AUD-Hedged, SGD-Hedged, MYR-Hedged

Target Fund Sector Allocation as at 30 June 2021#



Target Fund Country Allocation as at 30 June 2021#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Nikko Asset Management Luxembourg S.A. and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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Affin Hwang World Series - Next Generation Technology Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period by investing in equity securities of companies with next generation technology themes.



Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
N/A

Target Fund
BGF Next Generation Technology Fund

Benchmark
MSCI ACWI Information Technology Index

Base Currency
USD

Launch Date / IOP
05 January, 2021 / USD0.50(USD)
05 January, 2021 / MYR0.50(MYR-Hedged)
05 January, 2021 / SGD0.50(SGD-Hedged)
05 January, 2021 / AUD0.50(AUD-Hedged)

Financial Year End
31 October

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)

As at 30 July, 2021*
Fund Size / NAV Per Unit
USD24.0million / USD0.4752(USD)
MYR1430.2million / MYR0.4760(MYR-Hedged)
SGD12.0million / SGD0.4748(SGD-Hedged)
AUD11.6million / AUD0.4759(AUD-Hedged)

Performance Record as at 30 July 2021*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2020	2019	2018
Not applicable as the Fund has less than one year track record				

Target Fund Top Holdings as at 30 June 2021#

Equities	%
Kakao Corp	2.5
Lightspeed Pos Subordinate Voting	1.6
Lasertec Corp	1.6
Silergy Corp	1.6
Shift4 Payments Inc Class A	1.6
Twilio Inc Class A	1.4
Asm International Nv	1.4
Marvell Technology Inc	1.4
Samsung Sdi Ltd	1.4
Bilibili American Depositary Share	1.3

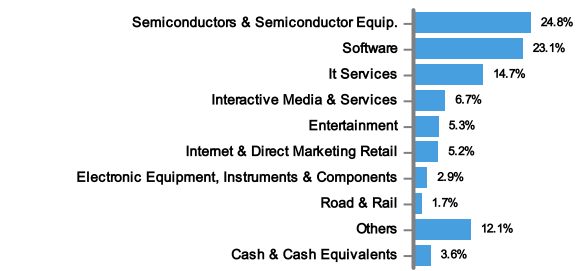
Asset Allocation as at 30 July 2021*

BGF Next Generation Technology Fund	97.7%
Cash & Cash Equivalents	2.3%

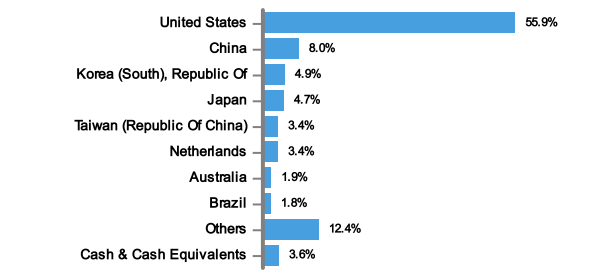
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, AUD-Hedged, SGD-Hedged, MYR-Hedged

Target Fund Sector Allocation as at 30 June 2021#



Target Fund Country Allocation as at 30 June 2021#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by N/A and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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Affin Hwang World Series - Global Climate Change Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period by investing in equity and equity related securities of companies worldwide which will benefit from efforts to accommodate or limit the impact of global climate change.



Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
N/A

Target Fund
Schroder International Selection Fund
Global Climate Change Equity

Benchmark
MSCI World Index

Base Currency
USD

Launch Date / IOP
25 March, 2021 / USD0.50(USD)
25 March, 2021 / MYR0.50(MYR-Hedged)
25 March, 2021 / SGD0.50(SGD-Hedged)
25 March, 2021 / AUD0.50(AUD-Hedged)

Financial Year End
31 August

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)

As at 30 July, 2021*
Fund Size / NAV Per Unit
USD2.1million / USD0.5056(USD)
MYR60.6million / MYR0.5062(MYR-Hedged)
SGD1.3million / SGD0.5018(SGD-Hedged)
AUD1.2million / AUD0.4997(AUD-Hedged)

Performance Record as at 30 July 2021*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2020	2019	2018
Not applicable as the Fund has less than one year track record				

Target Fund Top Holdings as at 30 June 2021#

Equities	%
Alphabet Inc	4.2
Microsoft Corp	3.6
Amazon.com Inc	2.9
Bayerische Motoren Werke Ag	2.5
Lowe's Cos Inc	2.4
Texas Instruments Inc	2.4
Samsung Sdi Co Ltd	2.2
Alstom Sa	2.2
National Grid Plc	2.1
Danaher Corp	2.1

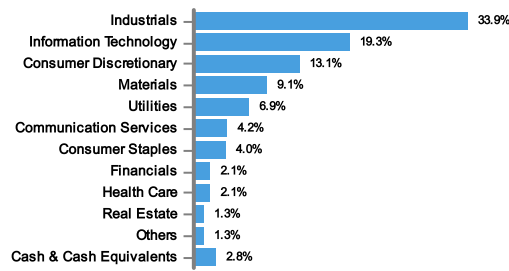
Asset Allocation as at 30 July 2021*

Schroder International Selection Fund Global Climate Change Equity	97.5%
Cash & Cash Equivalents	2.5%

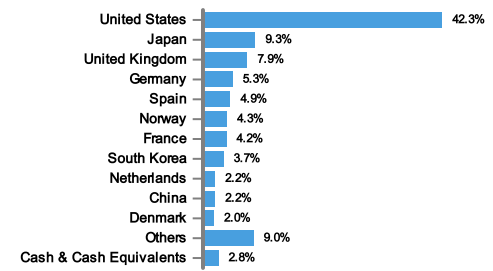
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, AUD-Hedged, SGD-Hedged, MYR-Hedged

Target Fund Sector Allocation as at 30 June 2021#



Target Fund Country Allocation as at 30 June 2021#



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The data provided above is that of the Fund by N/A and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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#GrowWithUs

Affin Hwang World Series - America Equity Fund

A feeder fund that seeks to achieve capital appreciation over long term period by investing primarily in a concentrated portfolio of US companies.



Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
N/A

Target Fund
JP Morgan Funds - America Equity Fund

Benchmark
S&P 500

Base Currency
USD

Launch Date / IOP
19 May, 2021 / USD0.50_(USD)
19 May, 2021 / MYR0.50_(MYR-Hedged)
19 May, 2021 / SGD0.50_(SGD-Hedged)
19 May, 2021 / AUD0.50_(AUD-Hedged)

Financial Year End
30 September

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000_(USD)
MYR5,000 / MYR1,000_(MYR-Hedged)
SGD5,000 / SGD1,000_(SGD-Hedged)
AUD5,000 / AUD1,000_(AUD-Hedged)

As at 30 July, 2021*
Fund Size / NAV Per Unit
USD4.7million / USD0.5073_(USD)
MYR41.9million / MYR0.5115_(MYR-Hedged)
SGD0.9509million / SGD0.5113_(SGD-Hedged)
AUD1.1million / AUD0.5143_(AUD-Hedged)

Performance Record as at 30 July 2021*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 July 2021*

	1 Month	1 Year	3 Year	5 Year	Inception
Total Return (%)	Not applicable as the Fund has less than one year track record				
Annualised Return (%)	Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2020	2019	2018	
Not applicable as the Fund has less than one year track record					

Target Fund Top Holdings as at 30 June 2021#

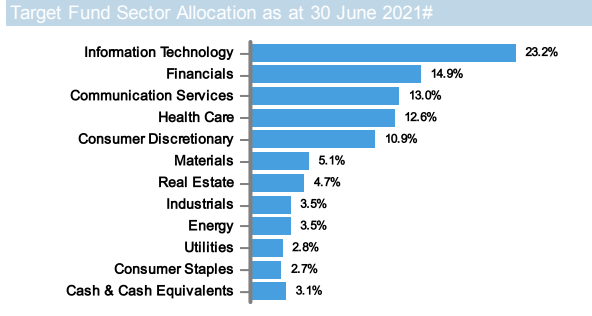
Equities	%
Microsoft	5.5
Apple	4.7
Alphabet	4.7
Autozone	3.9
Amazon.com	3.8
Berkshire Hathaway	3.6
Loews	3.3
Capital One Financial	3.0
Bank Of America	3.0
Weyerhaeuser	2.9

Asset Allocation as at 30 July 2021*

JP Morgan Funds - America Equity Fund	95.6%
Cash & Cash Equivalents	4.4%

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.
Incidentally: AUD-Hedged, SGD-Hedged, USD, MYR-Hedged



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The data provided above is that of the Fund by N/A and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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#GrowWithUs



Affin Hwang World Series - Japan Growth Fund

An equity fund that provides exposure to the Japanese equity market by investing in under-valued Japanese companies with growth potential.

Fund Category
Equity

Fund Type
Growth

Benchmark
TOPIX (Tokyo Stock Price Index) Total Return Index

Base Currency
MYR

Launch Date / IOP
03 March, 2014 / MYR0.50(MYR-Hedged)
02 July, 2018 / MYR0.50(MYR)

Financial Year End
28 February

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

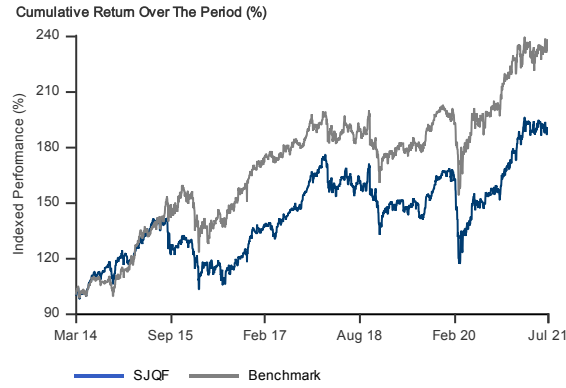
Repurchase Charge
N/A

Performance Fee
N/A

Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100(MYR)
MYR1,000 / MYR100(MYR-Hedged)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR21.4million / MYR0.9363(MYR-Hedged)
MYR0.9370million / MYR0.5867(MYR)

Performance Record as at 30 July 2021*

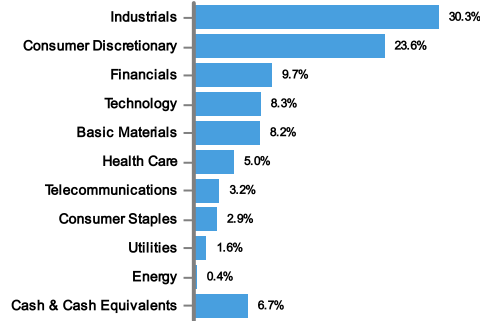


March, 2014 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 July 2021*

Equities	%
Toyota Motor Corp	3.0
Sony Corp	2.7
Hitachi Ltd	2.6
Softbank Grp Corp	2.0
Honda Motor Co Ltd	1.9
Agc Inc	1.8
Tdk Corp	1.7
Nok Corp	1.7
Abc-mart Inc	1.7
Nec Networks&system Integration	1.6

Sector Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR-Hedged)	-1.6	27.5	15.3	87.3
Benchmark (MYR-Hedged)	0.7	24.6	23.6	132.2
Fund (MYR)	0.6	20.8	15.9	17.3

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR-Hedged)	27.5	4.9	10.1	8.9
Benchmark (MYR-Hedged)	24.6	7.3	9.4	12.1
Fund (MYR)	20.8	5.0	-	5.3

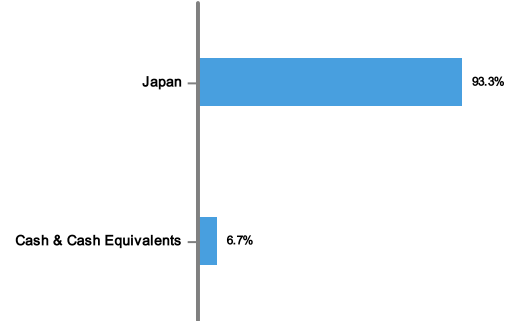
Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR-Hedged)	8.8	3.6	19.8	-17.8
Benchmark (MYR-Hedged)	4.7	11.3	18.4	-12.4
Fund (MYR)	7.1	6.1	16.2	-

Source: Lipper

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR
Incidentally: MYR-Hedged

Country Allocation as at 30 July 2021*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

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Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 16.8 for MYR Hedged Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of the Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well as the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



Affin Hwang World Series - European Unconstrained Fund

An equity feeder fund that provides investors with an unconstrained access into European opportunities, primarily through a portfolio of equities.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
UBS Global Asset Management (UK) Ltd, London

Target Fund
UBS (Lux) SICAV - European Opportunity Unconstrained

Benchmark
MSCI Europe Index

Base Currency
EUR

Launch Date / IOP

09 November, 2015 / EUR0.50(EUR)
09 November, 2015 / MYR0.50(MYR-Hedged)
02 February, 2016 / USD0.50(USD-Hedged)
09 November, 2015 / SGD0.50(SGD-Hedged)
09 November, 2015 / AUD0.50(AUD-Hedged)

Financial Year End
31 March

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

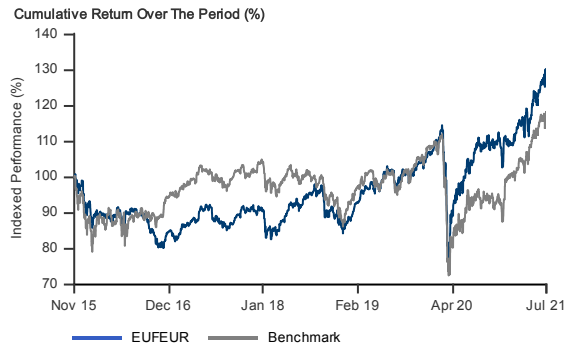
Minimum Investment / Minimum Subsequent Investment

EUR5,000 / EUR1,000(EUR)
MYR10,000 / MYR5,000(MYR-Hedged)
USD5,000 / USD1,000(USD-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)

As at 30 July, 2021*

Fund Size / NAV Per Unit
EUR0.5126million / EUR0.6480(EUR)
MYR15.0million / MYR0.7766(MYR-Hedged)
USD0.8517million / USD0.7850(USD-Hedged)
SGD0.4823million / SGD0.7340(SGD-Hedged)
AUD1.5million / AUD0.7101(AUD-Hedged)

Performance Record as at 30 July 2021*



November, 2015 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in EUR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (EUR)	2.9	21.2	37.4	29.6
Benchmark (EUR)	1.8	29.3	15.7	17.7
Fund (MYR-Hedged)	3.1	23.5	47.2	55.3
Fund (USD-Hedged)	3.0	21.0	44.8	57.0
Fund (SGD-Hedged)	3.0	21.5	41.9	46.8
Fund (AUD-Hedged)	3.0	21.2	38.2	42.0

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (EUR)	21.2	11.2	7.5	4.7
Benchmark (EUR)	29.3	5.0	5.8	2.9
Fund (MYR-Hedged)	23.5	13.8	10.2	8.1
Fund (USD-Hedged)	21.0	13.1	9.2	8.6
Fund (SGD-Hedged)	21.5	12.4	8.7	7.0
Fund (AUD-Hedged)	21.2	11.4	8.5	6.4

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (EUR)	14.3	7.1	23.1	-4.2
Benchmark (EUR)	15.6	-5.4	22.2	-13.1
Fund (MYR-Hedged)	15.6	8.7	27.0	-0.6
Fund (USD-Hedged)	14.2	8.3	27.4	-2.5
Fund (SGD-Hedged)	15.5	6.7	25.4	-3.0
Fund (AUD-Hedged)	14.3	5.3	25.0	-2.5

Source: Lipper

Target Fund Top Holdings as at 30 June 2021#

Equities	%
Lvmh	4.2
Nestle	4.1
Asml	3.8
Astrazeneca	3.2
Sap	3.1
Novo Nordisk	2.7
L'oreal	2.5
Siemens	2.4
Pernod Ricard	2.2
Schneider Electric	2.2

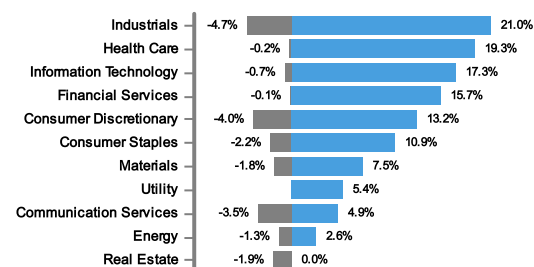
Asset Allocation as at 30 July 2021*

Asset Allocation	%
UBS (Lux) SICAV - European Opportunity Unconstrained	95.0%
Cash & Cash Equivalents	5.0%

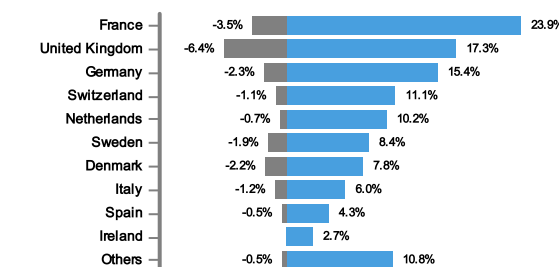
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: AUD-Hedged, USD-Hedged, EUR, SGD-Hedged, MYR-Hedged

Target Fund Sector Allocation as at 30 June 2021#



Target Fund Country Allocation as at 30 June 2021#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by UBS Global Asset Management (UK) Ltd, London and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 13.9 for EUR Class (Moderate), 19.1 for AUD Hedged Class (Very High), 13.0 for MYR Hedged Class (Moderate), 11.7 for USD Hedged Class (Moderate), and 13.5 for SGD Hedged Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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Affin Hwang World Series - Dividend Value Fund

A feeder fund that provides capital appreciation by investing primarily in a portfolio of Asian focused equity securities.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Value Partner Hong Kong Limited

Target Fund
Value Partners High-Dividend Stocks Fund

Benchmark
Dow Jones Asia Select Dividend 30 Index

Base Currency
USD

Launch Date / IOP
08 June, 2015 / USD0.50(USD)
08 June, 2015 / MYR0.50(MYR)
08 June, 2015 / SGD0.50(SGD)
08 June, 2015 / AUD0.50(AUD)

Financial Year End
31 March

Subscription
Cash

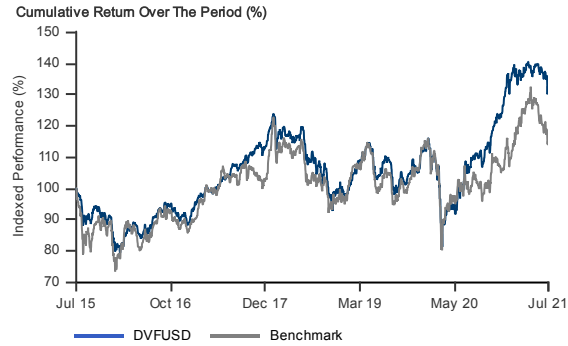
Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.65% per annum

Minimum Investment / Minimum Subsequent Investment
USD10,000 / USD5,000(USD)
MYR30,000 / MYR10,000(MYR)
SGD10,000 / SGD5,000(SGD)
AUD10,000 / AUD5,000(AUD)

As at 30 July, 2021*
Fund Size / NAV Per Unit
USD4.3million / USD0.5791(USD)
MYR33.0million / MYR0.6391(MYR)
SGD4.3million / SGD0.5705(SGD)
AUD9.2million / AUD0.5966(AUD)

Performance Record as at 30 July 2021*



June, 2015 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	-4.6	23.4	19.5	31.7
Benchmark (USD)	-6.2	14.8	8.3	13.6
Fund (MYR)	-3.0	22.8	24.0	44.0
Fund (SGD)	-4.1	21.3	18.6	29.8
Fund (AUD)	-3.3	19.1	19.8	34.6

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	23.4	6.1	7.8	4.7
Benchmark (USD)	14.8	2.7	5.2	2.1
Fund (MYR)	22.8	7.4	8.3	6.2
Fund (SGD)	21.3	5.8	7.8	4.4
Fund (AUD)	19.1	6.2	8.1	5.1

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (USD)	4.2	12.0	15.0	-14.8
Benchmark (USD)	6.9	-6.5	16.2	-6.5
Fund (MYR)	9.4	10.1	13.9	-13.9
Fund (SGD)	6.5	10.1	13.7	-13.3
Fund (AUD)	8.5	1.9	16.1	-6.0

Source: Lipper

Target Fund Top Holdings as at 30 June 2021#

Equities	%
Taiwan Semiconductor Manufacturing Co Ltd	5.4
Samsung Electronics Co Ltd	5.0
China Construction Bank Corp	4.7
China Telecom Corp Ltd	3.6
Tencent Holdings Ltd	3.0
China Yongda Automobiles Services Holdings Ltd	2.6
China Resources Land Ltd	2.5
Sinopharm Group Co Ltd	2.5
Kwg Living Group Holdings Ltd	2.3
Mediatek Inc	2.3

Asset Allocation as at 30 July 2021*

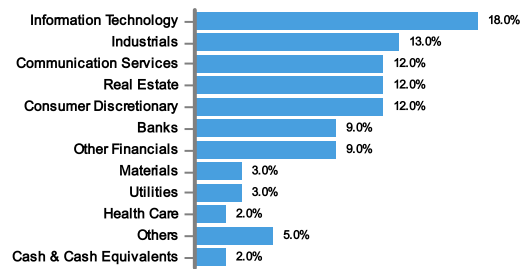
Asset Allocation	%
Value Partners High-Dividend Stocks Fund	94.1%
Cash & Cash Equivalents	5.9%

Income Distribution History

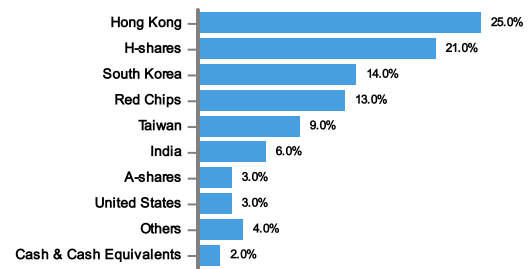
	USD Class cents/(%)	MYR Class sen/(%)	SGD Class cents/(%)	AUD Class cents/(%)
2016	0.07 / 0.2	0.07 / 0.2	0.07 / 0.2	0.07 / 0.2
2017	0.65 / 1.2	0.65 / 1.1	0.65 / 1.2	0.65 / 1.2
2018	1.25 / 2.4	1.25 / 2.3	1.25 / 2.5	1.25 / 2.4
2019	2.00 / 4.0	2.00 / 3.7	2.00 / 4.0	2.00 / 3.6
2020	1.50 / 3.4	1.50 / 3.0	1.50 / 3.3	1.50 / 3.0
2021	1.14 / 1.9	1.19 / 1.8	1.13 / 1.9	1.16 / 1.9

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: MYR, USD, SGD, AUD

Target Fund Sector Allocation as at 30 June 2021#



Target Fund Country Allocation as at 30 June 2021#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.
The data provided above is that of the Fund by Value Partner Hong Kong Limited and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 15.8 for USD Class (High), 15.8 for MYR Class (High), 15.6 for SGD Class (High), and 15.7 for AUD Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



Affin Hwang World Series - China Growth Fund

A feeder fund that provides exposure to companies which primarily derive their profits from mainland China by investing into equities of Chinese companies listed in China (A-Share and B-Share markets) or on official stock markets in other countries.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
BlackRock Luxembourg S.A.

Target Fund
BlackRock Global Funds- China Fund

Benchmark
MSCI China 10/40 Index

Base Currency
USD

Launch Date / IOP
14 August, 2017 / USD0.50(USD)
11 July, 2011 / MYR0.50(MYR)
14 August, 2017 / MYR0.50(MYR-Hedged)

Financial Year End
31 May

Subscription
Cash

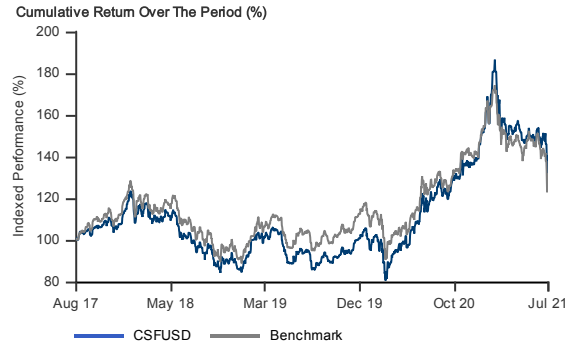
Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR30,000 / MYR10,000(MYR)
MYR30,000 / MYR10,000(MYR-Hedged)

As at 30 July, 2021*
Fund Size / NAV Per Unit
USD11.2million / USD0.6925(USD)
MYR115.9million / MYR1.1830(MYR)
MYR155.0million / MYR0.6944(MYR-Hedged)

Performance Record as at 30 July 2021*

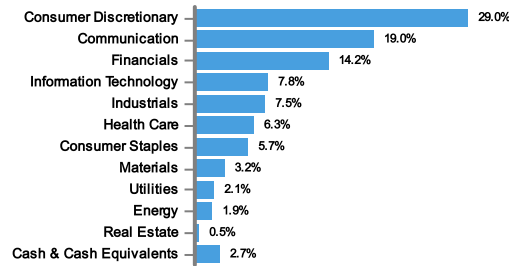


July, 2011 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Target Fund Top Holdings as at 30 June 2021#

Equities	%
Tencent Holdings Ltd	6.1
Meituan	5.1
Alibaba Group Holding Ltd	4.6
China Merchants Bank Co Ltd	4.4
Xpeng Inc	3.6
Wuxi Aptec Co Ltd	3.6
Netease Inc	3.5
Bilibili Inc	3.3
Yum China Holdings Inc	3.3
Li Ning Co Ltd	3.3

Target Fund Sector Allocation as at 30 June 2021#



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	-9.9	16.9	36.0	38.5
Benchmark (USD)	-13.5	4.5	20.2	29.9
Fund (MYR)	-8.4	16.3	41.1	136.6
Fund (MYR-Hedged)	-9.9	17.2	35.7	38.9

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	16.9	10.8	-	8.6
Benchmark (USD)	4.5	6.3	-	6.8
Fund (MYR)	16.3	12.2	10.7	9.0
Fund (MYR-Hedged)	17.2	10.7	-	8.6

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (USD)	-5.0	44.8	15.9	-19.4
Benchmark (USD)	-11.6	30.8	22.2	-18.3
Fund (MYR)	-0.2	42.1	14.7	-17.6
Fund (MYR-Hedged)	-4.6	43.8	15.8	-19.0

Source: Lipper

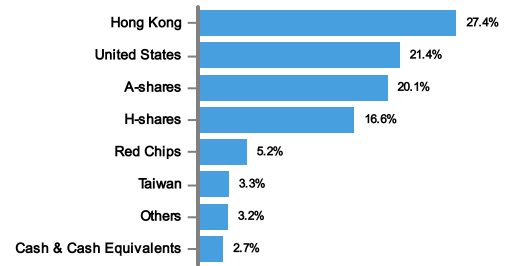
Asset Allocation as at 30 July 2021*

BlackRock Global Funds- China Fund	97.9%
Cash & Cash Equivalents	2.1%

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR, USD, MYR-Hedged

Target Fund Country Allocation as at 30 June 2021#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by BlackRock Luxembourg S.A. and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 18.1 for USD Class (Very High), 18.1 for MYR Class (Very High), and 20.7 for MYR Hedged Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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Affin Hwang World Series - China A Opportunity Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period through investments in China A-shares.



Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
UBS Asset Management (Hong Kong) Limited

Target Fund
UBS (Lux) Investment SICAV - China A Opportunity

Benchmark
MSCI China A Onshore

Base Currency
USD

Launch Date / IOP

08 January, 2019 / USD0.50(USD)
08 January, 2019 / MYR0.50(MYR)
08 January, 2019 / MYR0.50(MYR-Hedged)
08 January, 2019 / SGD0.50(SGD-Hedged)
08 January, 2019 / AUD0.50(AUD-Hedged)

Financial Year End
31 May

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.85% per annum

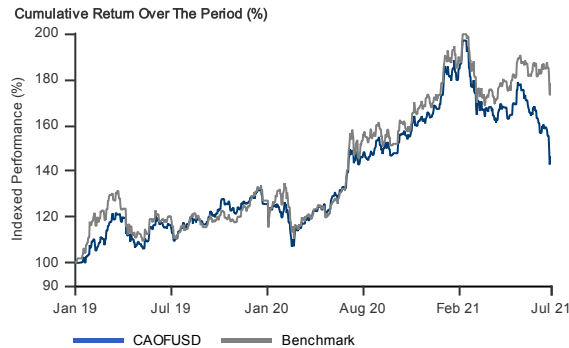
Minimum Investment / Minimum Subsequent Investment

USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR)
MYR5,000 / MYR1,000(MYR-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)

As at 30 July, 2021*

Fund Size / NAV Per Unit
USD42.8million / USD0.7214(USD)
MYR188.6million / MYR0.7407(MYR)
MYR836.1million / MYR0.7270(MYR-Hedged)
SGD26.9million / SGD0.6974(SGD-Hedged)
AUD38.6million / AUD0.6929(AUD-Hedged)

Performance Record as at 30 July 2021*



January, 2019 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	-13.3	-1.1	-	44.3
Benchmark (USD)	-5.1	15.9	-	77.5
Fund (MYR)	-11.8	-1.6	-	48.1
Fund (MYR-Hedged)	-13.3	-0.7	-	45.4
Fund (SGD-Hedged)	-13.3	-1.9	-	39.5
Fund (AUD-Hedged)	-13.4	-2.3	-	38.6

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	-1.1	-	-	15.8
Benchmark (USD)	15.9	-	-	25.7
Fund (MYR)	-1.6	-	-	17.0
Fund (MYR-Hedged)	-0.7	-	-	16.1
Fund (SGD-Hedged)	-1.9	-	-	14.2
Fund (AUD-Hedged)	-2.3	-	-	13.9

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (USD)	-16.6	34.8	-	-
Benchmark (USD)	-0.5	40.0	-	-
Fund (MYR)	-12.5	32.5	-	-
Fund (MYR-Hedged)	-16.3	34.3	-	-
Fund (SGD-Hedged)	-16.9	32.9	-	-
Fund (AUD-Hedged)	-17.1	31.8	-	-

Source: Lipper

Target Fund Top Holdings as at 30 June 2021#

Equities	%
Wuliangye Yibin Co Ltd-a	9.7
Kweichow Moutai A Cny1	9.4
Yunnan Baiyao Group Co Ltd-a	9.0
Jiangsu Hengrui Medicine Co A	7.2
China Merchants Bank A Cny1	4.7
Ping An Bank Co Ltd A	4.7
Hangzhou Tigermed Consulti-a	4.3
Midea Group Co Ltd-a	4.1
Ping An Insurance A Cny1	3.6
Gree Electric Appliances A	3.5

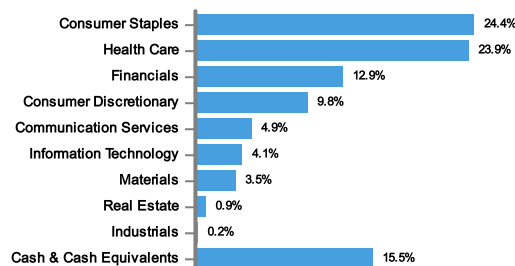
Asset Allocation as at 30 July 2021*

UBS (Lux) Investment SICAV - China A Opportunity	97.9%
Cash & Cash Equivalents	2.1%

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR, MYR-Hedged, AUD-Hedged, SGD-Hedged, USD

Target Fund Sector Allocation as at 30 June 2021#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by UBS Asset Management (Hong Kong) Limited and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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Affin Hwang World Series - China Allocation Opportunity Fund

A feeder fund that seeks to achieve capital appreciation and regular income over medium to long term period through investments in a diversified portfolio of equities and bonds with a focus on China.



Fund Category
Feeder (Wholesale)

Fund Type
Growth & Income

Target Fund Manager
UBS Asset Management (Hong Kong) Limited

Target Fund
UBS (Lux) Key Selection Sicav – China Allocation Opportunity

Benchmark
N/A

Base Currency
USD

Launch Date / IOP
18 January, 2019 / USD0.50(USD)
18 January, 2019 / MYR0.50(MYR)
18 January, 2019 / MYR0.50(MYR-Hedged)
18 January, 2019 / SGD0.50(SGD-Hedged)
18 January, 2019 / AUD0.50(AUD-Hedged)

Financial Year End
30 April

Subscription
Cash

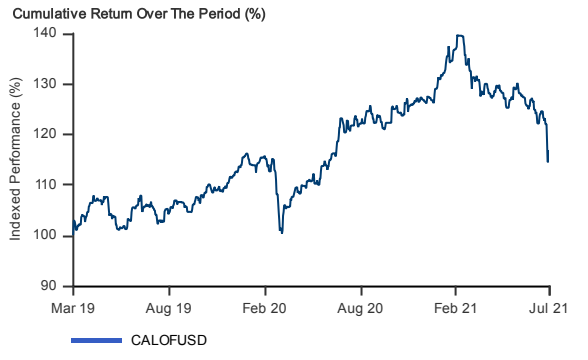
Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.85% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR)
MYR5,000 / MYR1,000(MYR-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)

As at 30 July, 2021*
Fund Size / NAV Per Unit
USD7.4million / USD0.5273(USD)
MYR28.3million / MYR0.5342(MYR)
MYR164.2million / MYR0.5019(MYR-Hedged)
SGD6.5million / SGD0.5077(SGD-Hedged)
AUD14.7million / AUD0.5187(AUD-Hedged)

Performance Record as at 30 July 2021*



January, 2019 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-8.3	-4.8	-	15.8
Fund (MYR)	-6.7	-5.3	-	15.3
Fund (MYR-Hedged)	-8.2	-4.3	-	7.3
Fund (SGD-Hedged)	-8.3	-5.3	-	9.4
Fund (AUD-Hedged)	-8.4	-6.1	-	10.6

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-4.8	-	-	6.3
Fund (MYR)	-5.3	-	-	6.1
Fund (MYR-Hedged)	-4.3	-	-	3.0
Fund (SGD-Hedged)	-5.3	-	-	3.8
Fund (AUD-Hedged)	-6.1	-	-	4.3

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (USD)	-10.2	14.7	-	-
Fund (MYR)	-5.7	12.6	-	-
Fund (MYR-Hedged)	-9.7	14.8	-	-
Fund (SGD-Hedged)	-10.4	12.0	-	-
Fund (AUD-Hedged)	-10.6	13.6	-	-

Source: Lipper

Target Fund Top Holdings as at 30 June 2021#

Bonds	Issuer	Coupon	Maturity Date	%
	Wheelock Mtn Bvi Ltd	2.38%	25.01.26	0.8
	Meituan	3.05%	28.10.30	0.7
	Cnac Hk Finbridge Co Ltd	5.13%	14.03.28	0.6
	Nwd Mtn Ltd	4.50%	19.05.30	0.6
	China Government Bond	3.29%	23.05.29	0.6
Equities				%
	Tencent Holdings Ltd			6.4
	Kweichow Moutai Co Ltd			4.4
	Alibaba Group Holding Ltd			4.2
	Ping An Insurance Group Co Of China Ltd			2.6
	Netease Inc			2.0

Asset Allocation as at 30 July 2021*

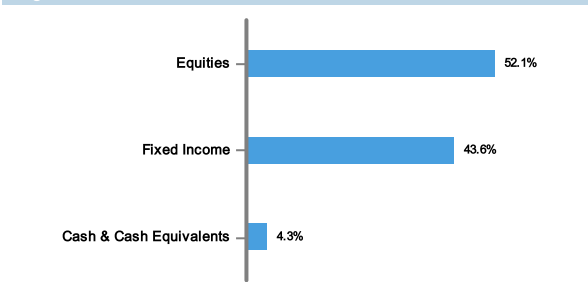
UBS (Lux) Key Selection Sicav – China Allocation Opportunity	97.4%
Cash & Cash Equivalents	2.6%

Income Distribution History

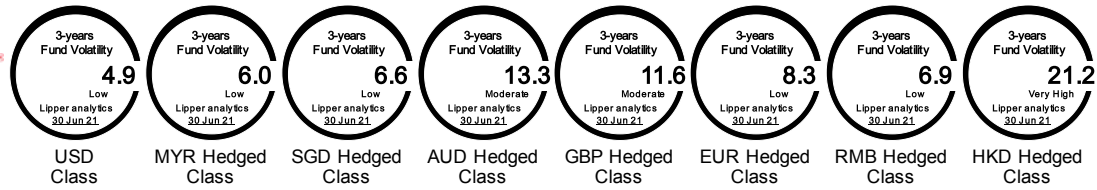
	Gross Distribution/Yields				
	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)
2019	1.50 / 2.9	0.44 / 0.9	-	0.40 / 0.8	-
2020	2.18 / 4.0	2.38 / 4.4	2.09 / 4.0	2.13 / 4.1	2.13 / 3.9
2021	1.57 / 2.7	1.49 / 2.6	1.54 / 2.8	1.52 / 2.7	1.53 / 2.6

Distribution Policy: The fund will distribute income subject to the availability of income.
Monthly: USD, MYR
Quarterly: MYR-Hedged, SGD-Hedged, AUD-Hedged

Target Fund Asset Allocation as at 30 June 2021#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.
The data provided above is that of the Fund by UBS Asset Management (Hong Kong) Limited and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.
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#GrowWithUs



Affin Hwang World Series - Global Target Return Fund

A feeder fund that aims to provide a targeted level of returns over the long term through exposure to a broadly diversified portfolio of investments globally.



Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Schroder Investment Management Australia Limited

Target Fund
Schroder International Selection Fund Global Target Return

Benchmark
USD LIBOR 3 Months

Base Currency
USD

Launch Date / IOP

- 23 April, 2018 / USD0.50(USD)
- 23 April, 2018 / MYR0.50(MYR-Hedged)
- 23 April, 2018 / SGD0.50(SGD-Hedged)
- 23 April, 2018 / AUD0.50(AUD-Hedged)
- 23 April, 2018 / GBP0.50(GBP-Hedged)
- 23 April, 2018 / EUR0.50(EUR-Hedged)
- 23 April, 2018 / RMB0.50(RMB-Hedged)
- 23 April, 2018 / HKD0.50(HKD-Hedged)

Financial Year End
31 May

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

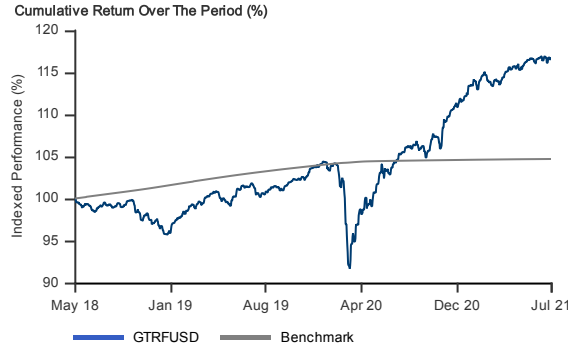
Minimum Investment / Minimum Subsequent Investment

- USD5,000 / USD1,000(USD)
- MYR10,000 / MYR5,000(MYR-Hedged)
- SGD5,000 / SGD1,000(SGD-Hedged)
- AUD5,000 / AUD1,000(AUD-Hedged)
- GBP5,000 / GBP1,000(GBP-Hedged)
- EUR5,000 / EUR1,000(EUR-Hedged)
- RMB5,000 / RMB1,000(RMB-Hedged)
- HKD5,000 / HKD1,000(HKD-Hedged)

As at 30 July, 2021*

- Fund Size / NAV Per Unit**
- USD0.4870million / USD0.5833(USD)
- MYR4.3million / MYR0.5978(MYR-Hedged)
- SGD0.4038million / SGD0.5577(SGD-Hedged)
- AUD0.9521million / AUD0.5661(AUD-Hedged)
- GBP0.9395million / GBP0.5424(GBP-Hedged)
- EUR0.0091million / EUR0.5083(EUR-Hedged)
- RMB0.0131million / RMB0.5969(RMB-Hedged)
- HKD1.3million / HKD0.6810(HKD-Hedged)

Performance Record as at 30 July 2021*



April, 2018 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (USD)	0.0	10.6	17.6	16.7	16.7
Benchmark (USD)	0.0	0.2	4.2	4.7	4.7
Fund (MYR-Hedged)	0.1	11.8	19.6	19.6	19.6
Fund (SGD-Hedged)	-0.2	9.1	13.9	11.5	11.5
Fund (AUD-Hedged)	-0.0	9.6	14.6	13.2	13.2
Fund (GBP-Hedged)	-0.1	7.3	9.7	8.5	8.5
Fund (EUR-Hedged)	-0.0	9.1	4.6	1.7	1.7
Fund (RMB-Hedged)	0.2	12.1	20.5	19.4	19.4
Fund (HKD-Hedged)	0.0	10.7	39.5	36.2	36.2

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (USD)	10.6	5.5	-	4.9	4.9
Benchmark (USD)	0.2	1.4	-	1.4	1.4
Fund (MYR-Hedged)	11.8	6.1	-	5.7	5.7
Fund (SGD-Hedged)	9.1	4.4	-	3.5	3.5
Fund (AUD-Hedged)	9.6	4.7	-	3.9	3.9
Fund (GBP-Hedged)	7.3	3.1	-	2.6	2.6
Fund (EUR-Hedged)	9.1	1.5	-	0.5	0.5
Fund (RMB-Hedged)	12.1	6.4	-	5.7	5.7
Fund (HKD-Hedged)	10.7	11.7	-	10.1	10.1

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (USD)	4.0	8.2	8.1	-
Benchmark (USD)	0.1	0.7	2.3	-
Fund (MYR-Hedged)	4.6	8.7	8.4	-
Fund (SGD-Hedged)	3.0	7.8	6.7	-
Fund (AUD-Hedged)	3.4	7.4	7.3	-
Fund (GBP-Hedged)	3.1	4.0	6.7	-
Fund (EUR-Hedged)	3.7	2.0	4.4	-
Fund (RMB-Hedged)	4.9	9.5	8.1	-
Fund (HKD-Hedged)	3.9	7.9	29.1	-

Source: Lipper

Target Fund Top Holdings as at 30 June 2021#

Equities	%
Us Long Bond	1.6
Korea 10 Yr Bond (Kfe)	1.4
Italy (Republic Of)	1.3
New Zealand (Government Of)	1.3
Western Australian Treasury Corpor Nondmuni	1.2
Japan Bank For International Coope	1.1
Us 2yr Note	1.0
Ausnet Services Holdings Pty Ltd	0.9
Trswap: Bcom Index Co	0.7
Housing & Development Board Govtown	0.7

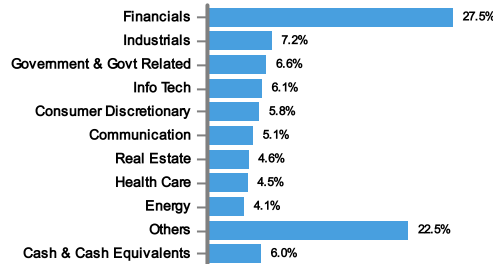
Asset Allocation as at 30 July 2021*

Asset Allocation	%
Schroder International Selection Fund Global Target Return	97.0%
Cash & Cash Equivalents	3.0%

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.
Incidentally: MYR-Hedged, RMB-Hedged, HKD-Hedged, GBP-Hedged, EUR-Hedged, SGD-Hedged, AUD-Hedged, USD

Target Fund Sector Allocation as at 30 June 2021#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.
The data provided above is that of the Fund by Schroder Investment Management Australia Limited and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.
To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.
The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.
Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.
Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 4.9 for USD Class (Low), 6.0 for MYR Hedged Class (Low), 6.6 for SGD Hedged Class (Low), 13.3 for AUD Hedged Class (Moderate), 11.6 for GBP Hedged Class (Moderate), 8.3 for EUR Hedged Class (Low), 6.9 for RMB Hedged Class (Low), and 21.2 for HKD Hedged Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.
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#GrowWithUs 46 AUGUST 2021 | FUNDamentals



Affin Hwang World Series - Global Balanced Fund

A fund that aims to provide investors with a balanced exposure into global markets through a portfolio of collective investment schemes.

Fund Category
Balanced

Fund Type
Growth

Benchmark
50% MSCI All Country World Index +
50% Barclays Global Aggregate Index

Base Currency
USD

Launch Date / IOP
01 September, 2016 / USD0.50(USD)
01 September, 2016 / MYR0.50(MYR-Hedged)
01 September, 2016 / SGD0.50(SGD-Hedged)
01 September, 2016 / AUD0.50(AUD-Hedged)
06 June, 2017 / GBP0.50(GBP-Hedged)
16 May, 2018 / EUR0.50(EUR-Hedged)

Financial Year End
31 May

Subscription
Cash

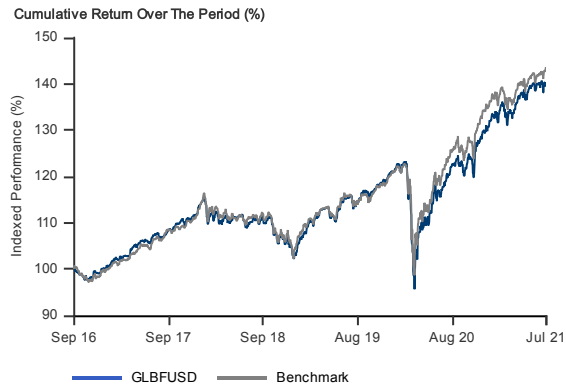
Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR1,000 / MYR500(MYR-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)
GBP5,000 / GBP1,000(GBP-Hedged)
EUR5,000 / EUR1,000(EUR-Hedged)

As at 30 July, 2021*
Fund Size / NAV Per Unit
USD8.0million / USD0.6931(USD)
MYR281.9million / MYR0.7309(MYR-Hedged)
SGD9.8million / SGD0.6730(SGD-Hedged)
AUD15.7million / AUD0.6628(AUD-Hedged)
GBP7.6million / GBP0.6114(GBP-Hedged)
EUR0.1561million / EUR0.5737(EUR-Hedged)

Performance Record as at 30 July 2021*



September, 2016 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	0.2	16.3	26.6	40.0
Benchmark (USD)	1.0	15.2	28.3	43.0
Fund (MYR-Hedged)	0.3	17.3	27.9	47.5
Fund (SGD-Hedged)	0.2	15.8	23.3	35.4
Fund (AUD-Hedged)	0.1	15.7	21.9	32.6
Fund (GBP-Hedged)	0.1	15.5	19.6	22.5
Fund (EUR-Hedged)	0.1	12.7	15.0	15.2

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	16.3	8.2	-	7.2
Benchmark (USD)	15.2	8.7	-	7.6
Fund (MYR-Hedged)	17.3	8.6	-	8.3
Fund (SGD-Hedged)	15.8	7.2	-	6.4
Fund (AUD-Hedged)	15.7	6.8	-	6.0
Fund (GBP-Hedged)	15.5	6.2	-	5.0
Fund (EUR-Hedged)	12.7	4.8	-	4.5

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (USD)	6.1	9.3	16.9	-7.6
Benchmark (USD)	4.9	12.8	15.3	-6.1
Fund (MYR-Hedged)	6.7	9.4	17.2	-7.0
Fund (SGD-Hedged)	5.9	8.2	15.8	-8.6
Fund (AUD-Hedged)	5.7	7.1	15.7	-8.1
Fund (GBP-Hedged)	5.7	6.6	14.8	-9.4
Fund (EUR-Hedged)	3.4	6.6	13.4	-

Source: Lipper

Top Holdings as at 30 July 2021*

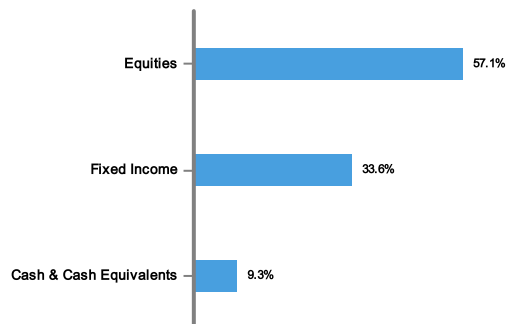
Collective Investment Scheme	%
Blackrock Global Funds -Global Allocation Fund	22.0
Blackrock Global Funds -Fixed Income Global Opp Fund	16.0
Ishares Core S&p 500 Ucuts Etf	14.0
Blackrock Global Funds -Long Horizon Equity Fund	10.4
Blackrock Global Funds -Asian Tiger Bond Fund	9.7
Blackrock Global Funds -Global Multi-asset Income Fund	7.8
Blackrock Global Funds -Asian Multi-asset Income Fund	6.7
Blackrock Global Funds - Euro Special Situation Fund	6.0
Blackrock Global Funds -Emerging Markets Fund	4.8
Affin Hwang - SGD Bond Fund	0.2

Income Distribution History

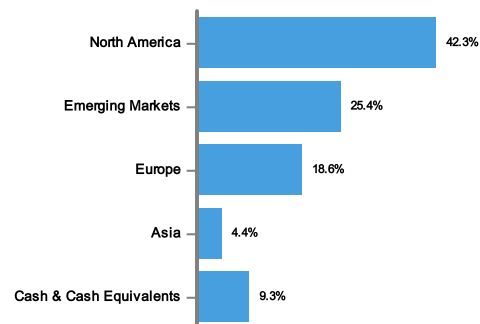
	USD Class cents/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	GBP-Hedged Class cents/(%)	EUR-Hedged Class cents/(%)
2018	0.10 / 0.2	0.10 / 0.2	0.10 / 0.2	0.10 / 0.2	-
2019	0.25 / 0.5	0.20 / 0.4	-	-	-
2021	0.25 / 0.4	0.25 / 0.3	0.25 / 0.4	-	0.25 / 0.4

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: GBP-Hedged, USD, SGD-Hedged, AUD-Hedged, EUR-Hedged, MYR-Hedged

Asset Allocation as at 30 June 2021*



Regional Allocation as at 30 June 2021*



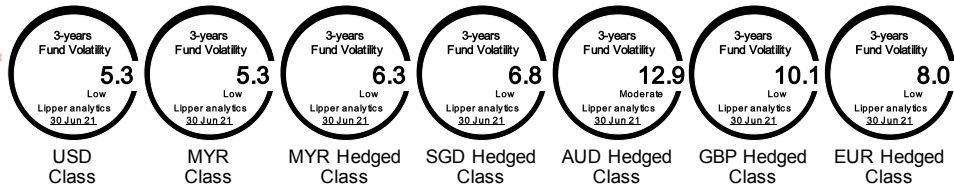
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Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 8.6 for USD Class (Low), 10.6 for MYR Hedged Class (Low), 11.0 for SGD Hedged Class (Moderate), 17.4 for AUD Hedged Class (Very High), 14.6 for GBP Hedged Class (High), and 11.9 for EUR Hedged Class (Moderate) (source: Lipper). Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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Affin Hwang World Series - Global Income Fund

A feeder fund that aims to provide investors with regular income through investments in global fixed income instruments.



Fund Category
Feeder (Wholesale)

Fund Type
Income

Target Fund Manager
PIMCO Global Advisors (Ireland) Limited

Target Fund
PIMCO Funds: Global Investors Series Plc - Income Fund

Benchmark
Barclays U.S. Aggregate Index

Base Currency
USD

Launch Date / IOP

- 23 May, 2016 / USD0.50(USD)
- 23 May, 2016 / MYR0.50(MYR-Hedged)
- 01 September, 2016 / MYR0.50(MYR)
- 23 May, 2016 / SGD0.50(SGD-Hedged)
- 23 May, 2016 / AUD0.50(AUD-Hedged)
- 01 September, 2016 / GBP0.50(GBP-Hedged)
- 21 February, 2018 / EUR0.50(EUR-Hedged)

Financial Year End

31 August

Subscription

Cash

Initial Sales Charge

Max 3.00% of the NAV per Unit

Annual Management Fee

Max 1.45% per annum

Minimum Investment /

Minimum Subsequent Investment

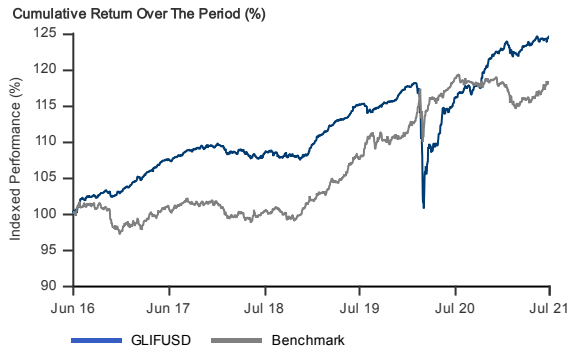
- USD5,000 / USD1,000(USD)
- MYR10,000 / MYR5,000(MYR-Hedged)
- MYR10,000 / MYR5,000(MYR)
- SGD5,000 / SGD1,000(SGD-Hedged)
- AUD5,000 / AUD1,000(AUD-Hedged)
- GBP5,000 / GBP1,000(GBP-Hedged)
- EUR5,000 / EUR1,000(EUR-Hedged)

As at 30 July, 2021*

Fund Size / NAV Per Unit

- USD26.9million / USD0.5490(USD)
- MYR147.8million / MYR0.5726(MYR-Hedged)
- MYR7.9million / MYR0.5563(MYR)
- SGD20.1million / SGD0.5297(SGD-Hedged)
- AUD15.3million / AUD0.5501(AUD-Hedged)
- GBP4.6million / GBP0.5007(GBP-Hedged)
- EUR0.2084million / EUR0.4939(EUR-Hedged)

Performance Record as at 30 July 2021*



May, 2016 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	0.2	7.3	14.7	24.6
Benchmark (USD)	1.1	-0.7	18.2	18.3
Fund (MYR)	1.9	6.8	19.1	25.5
Fund (MYR-Hedged)	0.3	8.1	16.1	29.1
Fund (SGD-Hedged)	0.2	7.0	12.3	17.9
Fund (AUD-Hedged)	0.2	7.0	11.3	20.1
Fund (GBP-Hedged)	0.2	6.7	9.4	12.8
Fund (EUR-Hedged)	0.1	6.7	7.7	6.1

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	7.3	4.7	4.1	4.4
Benchmark (USD)	-0.7	5.7	3.1	3.3
Fund (MYR)	6.8	6.0	-	4.7
Fund (MYR-Hedged)	8.1	5.1	5.0	5.1
Fund (SGD-Hedged)	7.0	3.9	3.5	3.3
Fund (AUD-Hedged)	7.0	3.6	3.5	3.6
Fund (GBP-Hedged)	6.7	3.0	-	2.5
Fund (EUR-Hedged)	6.7	2.5	-	1.7

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (USD)	1.7	4.6	7.8	-0.8
Benchmark (USD)	-0.5	7.5	8.7	0.0
Fund (MYR)	6.8	2.7	6.8	1.1
Fund (MYR-Hedged)	2.3	4.7	8.3	-0.1
Fund (SGD-Hedged)	1.6	3.8	6.8	-1.9
Fund (AUD-Hedged)	1.3	3.1	6.8	-1.1
Fund (GBP-Hedged)	1.5	2.7	5.8	-2.3
Fund (EUR-Hedged)	1.3	3.0	4.6	-

Source: Lipper

Target Fund Top Holdings as at 31 March 2021#

- Bonds
- Fnma Tba 2.5% May 30yr
- Fnma Tba 3.0% May 30yr
- Fnma Tba 3.5% May 30yr
- Fnma Tba 3.0% Jun 30yr
- Fnma Tba 3.5% Apr 30yr
- Fnma Tba 2.0% Jun 30yr
- Bnp Paribas Issuance Bv Sr Sec
- Us Treasury Note
- Us Treasury Inflate Prot Bd
- Fnma Tba 2.5% Jun 30yr

Asset Allocation as at 30 July 2021*

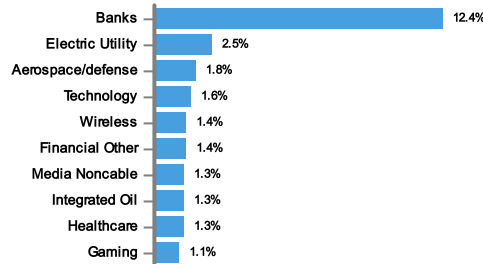
%	PIMCO Funds: Global Investors Series Plc - Income Fund	98.5%
5.2	Cash & Cash Equivalents	1.5%

Income Distribution History

	Gross Distribution/Yields							
	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)	GBP-Hedged Class cents/(%)	EUR-Hedged Class cents/(%)	
2.8	2017 0.60 / 1.1	0.60 / 1.1	0.50 / 0.9	0.60 / 1.1	0.60 / 1.1	0.60 / 1.2	-	-
1.6	2018 1.30 / 2.5	0.82 / 1.6	1.00 / 1.9	0.75 / 1.5	0.50 / 1.0	1.00 / 2.0	-	-
2.9	2019 1.69 / 3.2	1.84 / 3.5	1.95 / 3.5	1.17 / 2.2	0.45 / 0.8	1.45 / 2.9	0.45 / 0.9	-
2.9	2020 2.01 / 3.9	2.01 / 3.8	2.02 / 3.8	1.94 / 3.9	2.01 / 3.9	1.82 / 3.8	1.84 / 3.9	-
1.4	2021 1.15 / 2.1	1.16 / 2.2	1.19 / 2.1	1.11 / 2.1	1.19 / 2.2	1.07 / 2.2	1.19 / 2.4	-

Distribution Policy: The fund will distribute income subject to the availability of income.
Quarterly: SGD-Hedged, MYR-Hedged, EUR-Hedged, GBP-Hedged, AUD-Hedged
Monthly: USD, MYR

Target Fund Sector Allocation as at 30 June 2021#



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Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 5.3 for USD Class (Low), 5.3 for MYR Class (Low), 6.3 for MYR Hedged Class (Low), 6.8 for SGD Hedged Class (Low), 12.9 for AUD Hedged Class (Moderate), 10.1 for GBP Hedged Class (Low), and 8.0 for EUR Hedged Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.
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Affin Hwang World Series - Global High Income Fund

A feeder fund that aims to provide regular income over the medium to long term period through a range of global debt securities.

Fund Category
Feeder (Wholesale)

Fund Type
Income

Target Fund Manager
JPMorgan Asset Management (UK) Limited

Target Fund
JPMorgan Funds - Income Fund

Benchmark
Bloomberg Barclays US Aggregate Bond Index (Total Return Gross)

Base Currency
USD

Launch Date / IOP
09 January, 2020 / USD0.50_(USD)
09 January, 2020 / MYR0.50_(MYR-Hedged)
09 January, 2020 / SGD0.50_(SGD-Hedged)
09 January, 2020 / AUD0.50_(AUD-Hedged)
09 January, 2020 / GBP0.50_(GBP-Hedged)

Financial Year End
30 April

Subscription
Cash

Initial Sales Charge
Max 3.00% of the NAV per Unit

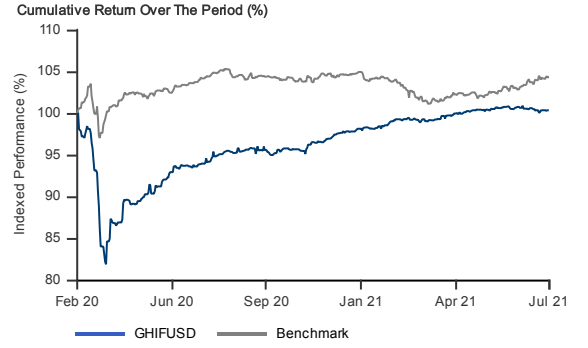
Annual Management Fee
Max 1.50% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000_(USD)
MYR5,000 / MYR1,000_(MYR-Hedged)
SGD5,000 / SGD1,000_(SGD-Hedged)
AUD5,000 / AUD1,000_(AUD-Hedged)
GBP5,000 / GBP1,000_(GBP-Hedged)

As at 30 July, 2021*

Fund Size / NAV Per Unit
USD7.5million / USD0.4754_(USD)
MYR82.9million / MYR0.4886_(MYR-Hedged)
SGD2.4million / SGD0.4769_(SGD-Hedged)
AUD11.4million / AUD0.4820_(AUD-Hedged)
GBP2.9million / GBP0.4734_(GBP-Hedged)

Performance Record as at 30 July 2021*



January, 2020 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	-0.3	5.5	-	0.3
Benchmark (USD)	1.1	-0.7	-	4.4
Fund (MYR-Hedged)	-0.2	6.4	-	3.4
Fund (SGD-Hedged)	-0.3	5.3	-	1.0
Fund (AUD-Hedged)	-0.4	5.1	-	1.9
Fund (GBP-Hedged)	-0.4	5.0	-	0.1

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	5.5	-	-	0.2
Benchmark (USD)	-0.7	-	-	3.0
Fund (MYR-Hedged)	6.4	-	-	2.4
Fund (SGD-Hedged)	5.3	-	-	0.7
Fund (AUD-Hedged)	5.1	-	-	1.3
Fund (GBP-Hedged)	5.0	-	-	0.1

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (USD)	2.2	-	-	-
Benchmark (USD)	-0.5	-	-	-
Fund (MYR-Hedged)	2.8	-	-	-
Fund (SGD-Hedged)	2.2	-	-	-
Fund (AUD-Hedged)	2.0	-	-	-
Fund (GBP-Hedged)	2.0	-	-	-

Source: Lipper

Target Fund Top Holdings as at 30 June 2021#

Bonds	%
Gnma	3.4
Gnma	2.0
Jpm Global High Yield Bond Fund	0.9
Dish Network	0.4
Gnma	0.4
Fnma	0.4
Charter Communications	0.4
Fhlm	0.4
T-mobile	0.4
Fhlm	0.4

Asset Allocation as at 30 July 2021*

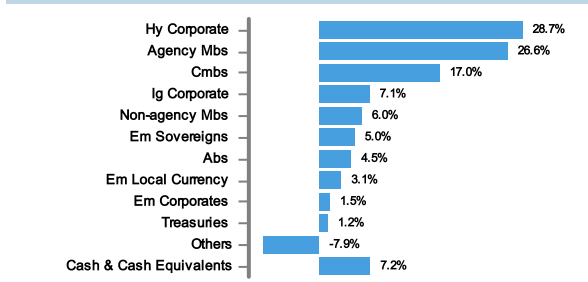
JPMorgan Funds - Income Fund	97.4%
Cash & Cash Equivalents	2.6%

Income Distribution History

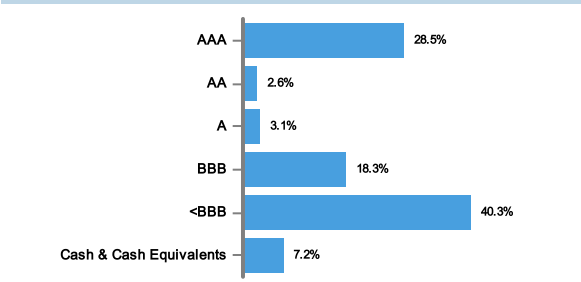
	USD Class cents/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)	GBP-Hedged Class cents/(%)
2020	1.38 / 3.0	1.53 / 3.3	1.52 / 3.3	1.45 / 3.1	1.44 / 3.1
2021	1.13 / 2.4	1.19 / 2.5	1.19 / 2.5	1.19 / 2.5	1.19 / 2.5

Distribution Policy: The fund will distribute income subject to the availability of income. Monthly: GBP-Hedged, SGD-Hedged, MYR-Hedged, AUD-Hedged. Annually: USD

Target Fund Sector Allocation as at 30 June 2021#



Target Fund Credit Profile as at 30 June 2021#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by JPMorgan Asset Management (UK) Limited and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management 6th publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

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Affin Hwang World Series - Asian High Yield Fund

A feeder fund that aims to provide regular income over the medium to long term period through a range of fixed income securities.

Fund Category
Feeder (Wholesale)

Fund Type
Income

Target Fund Manager
HSBC Investment Funds (Hong Kong) Limited

Target Fund
HSBC Investment Funds Trust - HSBC Asian High Yield Bond Fund

Benchmark
N/A

Base Currency
USD

Launch Date / IOP
07 September, 2020 / USD0.50(USD)
07 September, 2020 / MYR0.50(MYR-Hedged)
07 September, 2020 / SGD0.50(SGD-Hedged)
07 September, 2020 / AUD0.50(AUD-Hedged)

Financial Year End
30 November

Subscription
Cash

Initial Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)

As at 30 July, 2021*
Fund Size / NAV Per Unit
USD0.7079million / USD0.4832(USD)
MYR30.6million / MYR0.4860(MYR-Hedged)
SGD0.6679million / SGD0.4805(SGD-Hedged)
AUD1.3million / AUD0.4842(AUD-Hedged)

Performance Record as at 30 July 2021*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2020	2019	2018
Not applicable as the Fund has less than one year track record				

Target Fund Top Holdings as at 30 June 2021#

	%
Bonds	
Star Energy Co	1.4
Medco Oak Tree	1.2
Philippines (Rep)	1.2
Indonesia (Rep)	1.1
Medco Bell	1.1
Wynn Macau Ltd	1.0
Kaisa Group	1.0
Theta Capital	0.9
Indonesia Asahan	0.9
Petronas Cap Ltd	0.8

Asset Allocation as at 30 July 2021*

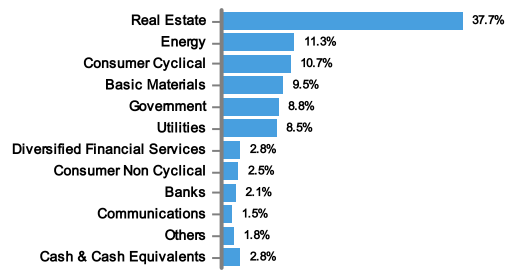
HSBC Investment Funds Trust - HSBC Asian High Yield Bond Fund	97.0%
Cash & Cash Equivalents	3.0%

Income Distribution History

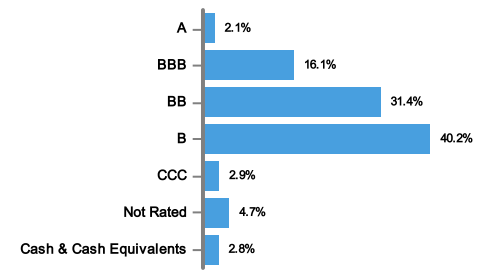
	USD Class cents/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)
2020	0.19 / 0.4	0.28 / 0.5	0.33 / 0.6	0.19 / 0.4
2021	1.33 / 2.7	1.53 / 3.1	1.45 / 2.9	1.67 / 3.3

Distribution Policy: The fund will distribute income subject to the availability of income. Monthly: USD, AUD-Hedged, SGD-Hedged, MYR-Hedged

Target Fund Sector Allocation as at 30 June 2021#



Target Fund Credit Profile as at 30 June 2021#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

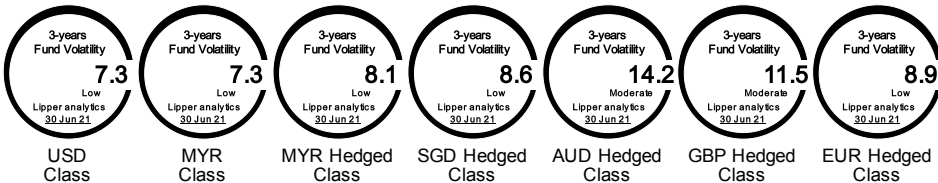
The data provided above is that of the Fund by HSBC Investment Funds (Hong Kong) Limited and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

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Affin Hwang World Series - US Short Duration High Income Fund

A feeder fund that aims to provide investors with regular income through investments in US high yield bonds.



Fund Category
Feeder (Wholesale)

Fund Type
Income

Target Fund Manager
ALLIANZ GLOBAL INVESTORS U.S. LLC

Target Fund
Allianz US Short Duration High Income Bond

Benchmark
Merrill Lynch 1-3 Years BB-B US Cash Pay High Yield Index

Base Currency
USD

Launch Date / IOP

- 03 March, 2017 / USD0.50(USD)
- 03 March, 2017 / MYR0.50(MYR-Hedged)
- 03 March, 2017 / MYR0.50(MYR)
- 03 March, 2017 / SGD0.50(SGD-Hedged)
- 03 March, 2017 / AUD0.50(AUD-Hedged)
- 28 June, 2017 / GBP0.50(GBP-Hedged)
- 21 February, 2018 / EUR0.50(EUR-Hedged)

Financial Year End

31 October

Subscription

Cash

Initial Sales Charge

Max 3.00% of the NAV per Unit

Annual Management Fee

Max 1.50% per annum

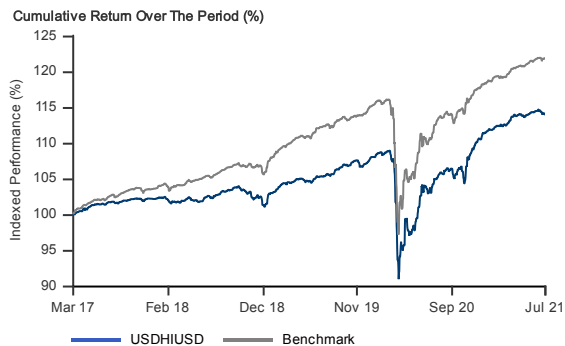
Minimum Investment / Minimum Subsequent Investment

- USD5,000 / USD1,000(USD)
- MYR10,000 / MYR5,000(MYR-Hedged)
- MYR10,000 / MYR5,000(MYR)
- SGD5,000 / SGD1,000(SGD-Hedged)
- AUD5,000 / AUD1,000(AUD-Hedged)
- GBP5,000 / GBP1,000(GBP-Hedged)
- EUR5,000 / EUR1,000(EUR-Hedged)

As at 30 July, 2021*

- Fund Size / NAV Per Unit**
- USD0.9511million / USD0.4985(USD)
- MYR11.5million / MYR0.5488(MYR-Hedged)
- MYR1.3million / MYR0.4753(MYR)
- SGD0.2780million / SGD0.4818(SGD-Hedged)
- AUD0.7467million / AUD0.5192(AUD-Hedged)
- GBP0.3731million / GBP0.4821(GBP-Hedged)
- EUR0.0366million / EUR0.4629(EUR-Hedged)

Performance Record as at 30 July 2021*



March, 2017 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	-0.3	8.5	11.0	14.1
Benchmark (USD)	0.1	7.7	15.1	21.9
Fund (MYR)	1.4	8.0	15.2	8.0
Fund (MYR-Hedged)	-0.3	9.6	12.5	23.1
Fund (SGD-Hedged)	-0.3	7.6	7.9	9.4
Fund (AUD-Hedged)	-0.3	8.2	8.4	12.7
Fund (GBP-Hedged)	0.5	8.7	8.3	7.0
Fund (EUR-Hedged)	-0.4	8.2	0.1	-0.6

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	8.5	3.5	-	3.1
Benchmark (USD)	7.7	4.8	-	4.6
Fund (MYR)	8.0	4.8	-	1.8
Fund (MYR-Hedged)	9.6	4.0	-	4.9
Fund (SGD-Hedged)	7.6	2.6	-	2.1
Fund (AUD-Hedged)	8.2	2.7	-	2.8
Fund (GBP-Hedged)	8.7	2.7	-	1.7
Fund (EUR-Hedged)	8.2	0.1	-	-0.2

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (USD)	2.5	3.0	6.6	-0.8
Benchmark (USD)	3.1	2.5	8.8	2.2
Fund (MYR)	7.6	1.2	5.5	0.6
Fund (MYR-Hedged)	3.3	3.6	6.3	-1.0
Fund (SGD-Hedged)	2.0	1.9	5.7	-1.9
Fund (AUD-Hedged)	2.4	2.0	5.4	-1.0
Fund (GBP-Hedged)	3.2	1.5	5.4	-2.3
Fund (EUR-Hedged)	3.2	-0.6	0.3	-

Source: Lipper

Target Fund Top Holdings as at 30 June 2021#

- Bonds**
- Connect Finco Sarl/conne
- Veritas Us Inc/bermuda L
- Novelis Corp
- Tesla Inc
- Global Air Lease Co Ltd
- New Fortress Energy Inc
- Cheniere Energy Partners
- Ld Holdings Group Llc
- Cvr Energy Inc
- Tenet Healthcare Corp

Asset Allocation as at 30 July 2021*

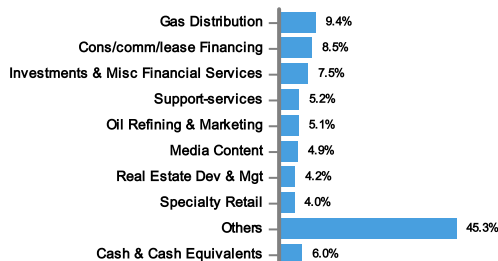
%	Allianz US Short Duration High Income Bond	94.7%
3.0	Cash & Cash Equivalents	5.3%

Income Distribution History

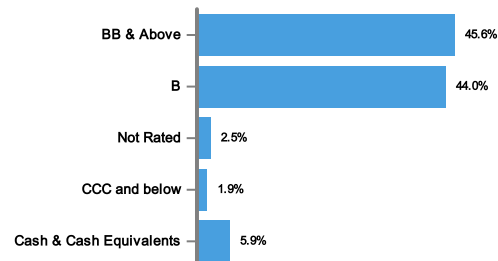
	USD Class	MYR Class	MYR-Hedged Class	SGD-Hedged Class	AUD-Hedged Class	GBP-Hedged Class	EUR-Hedged Class
	cents/(%)	sen/(%)	sen/(%)	cents/(%)	cents/(%)	cents/(%)	cents/(%)
2017	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	-
2018	1.25 / 2.5	1.25 / 2.8	1.00 / 1.9	1.00 / 2.0	0.50 / 1.0	1.00 / 2.1	-
2019	1.92 / 3.9	1.22 / 2.7	1.66 / 3.1	1.66 / 3.4	0.16 / 0.3	0.46 / 0.9	0.16 / 0.3
2020	2.04 / 4.4	2.04 / 4.6	2.04 / 4.0	2.04 / 4.5	2.04 / 4.2	2.03 / 4.5	2.02 / 4.5
2021	1.19 / 2.4	1.10 / 2.4	1.19 / 2.2	1.19 / 2.5	1.19 / 2.3	1.19 / 2.5	1.13 / 2.5

Distribution Policy: The fund will distribute income subject to the availability of income. Monthly: USD, MYR Quarterly: GBP-Hedged, MYR-Hedged, SGD-Hedged, EUR-Hedged, AUD-Hedged

Target Fund Sector Allocation as at 30 June 2021#



Target Fund Credit Profile as at 30 June 2021#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by ALLIANZ GLOBAL INVESTORS U.S. LLC and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 7.3 for USD Class (Low), 7.3 for MYR Class (Low), 8.1 for MYR Hedged Class (Low), 8.6 for SGD Hedged Class (Low), 14.2 for AUD Hedged Class (Moderate), 11.5 for GBP Hedged Class (Moderate), and 8.9 for EUR Hedged Class (Low). Low includes Funds with VF that are not more than 4.265. Low includes Funds with VF that are above 4.265 but not more than 10.84. Moderate includes Funds with VF that are above 10.84 but not more than 14.24. High includes Funds with VF that are above 14.24 but not more than 17.285. Very High includes Funds with VF that are above 17.285. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up as well as marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



Affin Hwang World Series - Emerging Markets Short Duration Fund

A feeder fund that aims to provide regular income over the medium to long term period.

Fund Category
Feeder (Wholesale)

Fund Type
Income

Target Fund Manager
Ashmore Investment Management Limited

Target Fund
Ashmore SICAV - Emerging Markets Short Duration Fund

Benchmark
N/A

Base Currency
USD

Launch Date / IOP
18 March, 2019 / USD0.50(USD)
18 March, 2019 / MYR0.50(MYR)
18 March, 2019 / MYR0.50(MYR-Hedged)
18 March, 2019 / SGD0.50(SGD-Hedged)
18 March, 2019 / AUD0.50(AUD-Hedged)
18 March, 2019 / RMB0.50(RMB-Hedged)

Financial Year End
31 May

Subscription
Cash

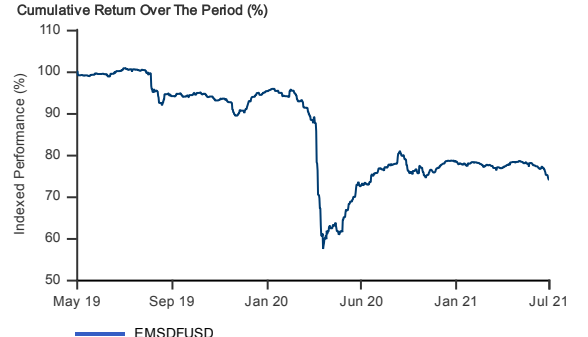
Initial Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR-Hedged)
MYR5,000 / MYR1,000(MYR)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)
RMB5,000 / RMB1,000(RMB-Hedged)

As at 30 July, 2021*
Fund Size / NAV Per Unit
USD0.0056million / USD0.3301(USD)
MYR0.0826million / MYR0.3471(MYR)
MYR0.6188million / MYR0.3242(MYR-Hedged)
SGD0.0097million / SGD0.3222(SGD-Hedged)
AUD0.0034million / AUD0.3067(AUD-Hedged)
RMB0.0288million / RMB0.3316(RMB-Hedged)

Performance Record as at 30 July 2021*



March, 2019 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-4.5	-3.4	-	-26.2
Fund (MYR)	-2.9	-3.8	-	-23.4
Fund (MYR-Hedged)	-4.4	-2.5	-	-27.7
Fund (SGD-Hedged)	-4.5	-3.5	-	-28.4
Fund (AUD-Hedged)	-4.6	-5.1	-	-31.1
Fund (RMB-Hedged)	-4.3	-1.8	-	-26.5

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-3.4	-	-	-12.6
Fund (MYR)	-3.8	-	-	-11.2
Fund (MYR-Hedged)	-2.5	-	-	-13.4
Fund (SGD-Hedged)	-3.5	-	-	-13.8
Fund (AUD-Hedged)	-5.1	-	-	-15.3
Fund (RMB-Hedged)	-1.8	-	-	-12.8

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (USD)	-5.9	-17.2	-	-
Fund (MYR)	-1.2	-18.6	-	-
Fund (MYR-Hedged)	-5.5	-20.3	-	-
Fund (SGD-Hedged)	-5.9	-19.7	-	-
Fund (AUD-Hedged)	-7.8	-21.3	-	-
Fund (RMB-Hedged)	-4.9	-17.8	-	-

Source: Lipper

Target Fund Top Holdings as at 30 June 2021#

- Bonds
- Liquid Telecom Finance
- Petroleos Mexicanos
- Oi Sa
- Petroleos De Venezuela
- Cimpor Financial Opertns
- First Quantum Minerals Ltd
- Ypf Sociedad Anonima
- China Evergrande Group
- Puma International Fin
- First Quantum Minerals Ltd

Asset Allocation as at 30 July 2021*

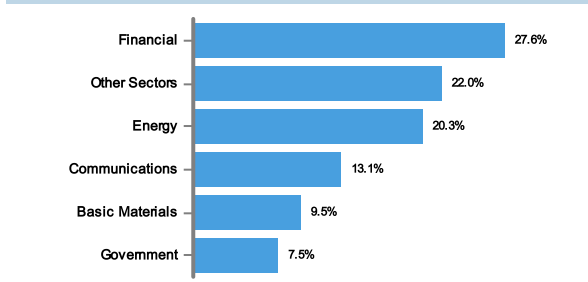
%	Ashmore SICAV - Emerging Markets Short Duration Fund	97.2%
4.5	Cash & Cash Equivalents	2.8%

Income Distribution History

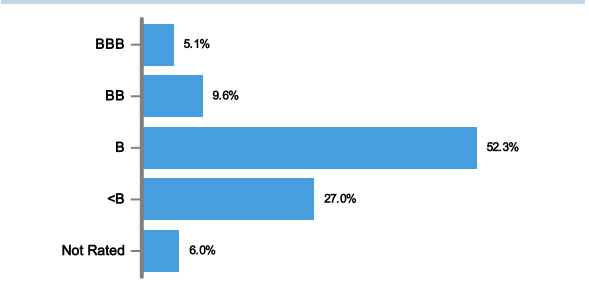
	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)	RMB-Hedged Class cents/(%)
2020	2.33 / 6.7	2.11 / 5.8	2.27 / 6.7	2.10 / 6.2	2.22 / 6.7	1.93 / 5.6
2021	1.67 / 4.8	1.55 / 4.4	1.53 / 4.5	1.58 / 4.7	1.69 / 5.2	1.71 / 5.0

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: MYR-Hedged, RMB-Hedged, AUD-Hedged, SGD-Hedged Monthly: MYR, USD

Target Fund Sector Allocation as at 30 June 2021#



Target Fund Credit Profile as at 30 June 2021#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Ashmore Investment Management Limited and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Ltd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

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Affin Hwang World Series - Strategic Bond Fund

A feeder fund that seeks to provide capital appreciation over long term period by investing in global bond markets.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Allianz Global Investors GmbH

Target Fund
Allianz Strategic Bond Fund

Benchmark
Bloomberg Barclays Global Aggregate Index (USD Hedged)

Base Currency
USD

Launch Date / IOP
16 February, 2021 / USD0.50_(USD)
16 February, 2021 / MYR0.50_(MYR-Hedged)
16 February, 2021 / SGD0.50_(SGD-Hedged)
16 February, 2021 / AUD0.50_(AUD-Hedged)

Financial Year End
31 July

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 1.00% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000_(USD)
MYR5,000 / MYR1,000_(MYR-Hedged)
SGD5,000 / SGD1,000_(SGD-Hedged)
AUD5,000 / AUD1,000_(AUD-Hedged)

As at 30 July, 2021*
Fund Size / NAV Per Unit
USD0.0048million / USD0.4823_(USD)
MYR0.9085million / MYR0.5042_(MYR-Hedged)
SGD0.0048million / SGD0.4846_(SGD-Hedged)
AUD0.0050million / AUD0.5005_(AUD-Hedged)

Performance Record as at 30 July 2021*

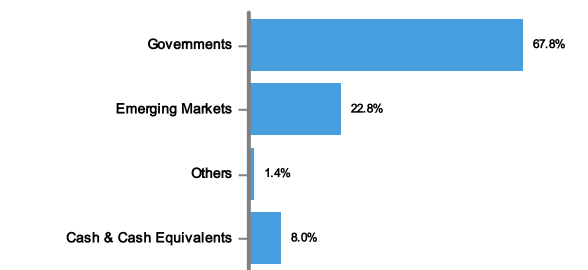
Not applicable as the Fund has less than one year track record

February, 2021 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Target Fund Top Holdings as at 30 June 2021#

Bonds	%
Republic Of South Africa	3.1
Titulos De Tesoreria	2.8
Nota Do Tesouro Nacional Ntnf	2.5
Bundesrepub. Deutschland	2.5
Canadian Government	2.4
Russia Govt Bond	2.3
Australian Government	2.2
Canadian Government	2.2
Japan (10 Year Issue)	2.0
Australian Government	2.0

Target Fund Sector Allocation as at 30 June 2021#



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2020	2019	2018
Not applicable as the Fund has less than one year track record				

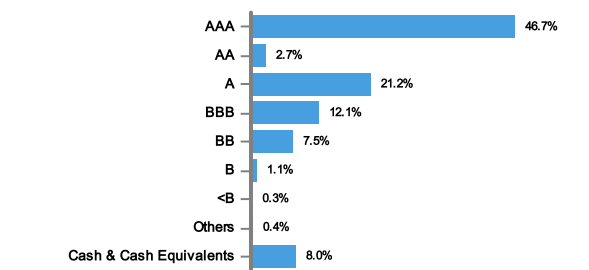
Asset Allocation as at 30 July 2021*

Allianz Strategic Bond Fund	97.4%
Cash & Cash Equivalents	2.6%

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR-Hedged, USD, AUD-Hedged, SGD-Hedged

Target Fund Credit Profile as at 30 June 2021#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Allianz Global Investors GmbH and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

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#GrowWithUs



Affin Hwang World Series - US Dollar Liquidity Fund

A feeder fund aims to provide investors with a regular income stream and high level of liquidity to meet cash flow requirement whilst maintaining capital preservation.

Fund Category
Feeder (Wholesale)

Fund Type
Income

Target Fund Manager
HSBC Global Asset Management (USA) Inc.

Target Fund
HSBC US Dollar Liquidity Fund

Benchmark
N/A

Base Currency
USD

Launch Date / IOP
18 February, 2020 / USD1.00_(USD)

Financial Year End
31 May

Subscription
Cash

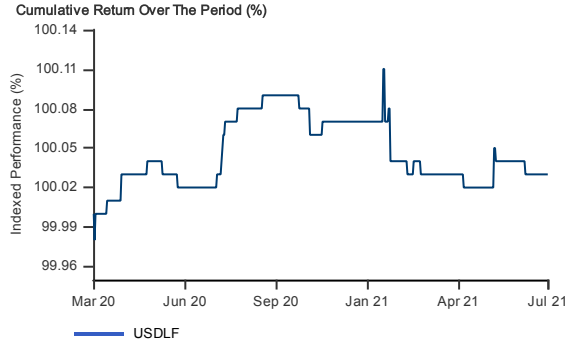
Initial Sales Charge
N/A

Annual Management Fee
Max 0.40% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000_(USD)

As at 30 July, 2021*
Fund Size / NAV Per Unit
USD0.8158million / USD0.9985_(USD)

Performance Record as at 30 July 2021*



February, 2020 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 July 2021*

Bonds	%
Industrial + Commercial Bank Of Chi	8.3
China Construction Bank Corp	5.7
Toronto-dominion Bank	4.8
Anz New Zealand (Int'l) Ltd	4.3
Agricultural Bank Of China Ltd	3.8
Bank Of Montreal	3.4
Sumitomo Mitsui Financial Group	3.1
Mizuho Financial Group Inc	3.0
Cdc	2.6
Barclays Plc	2.5

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-0.0	0.0	-	0.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	0.0	-	-	0.0

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (USD)	-0.0	-	-	-

Source: Lipper

Asset Allocation as at 30 July 2021*

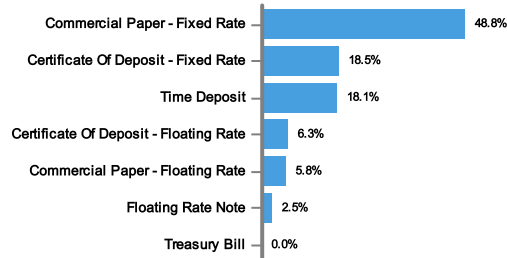
	%
HSBC US Dollar Liquidity Fund	99.7%
Cash & Cash Equivalents	0.3%

Income Distribution History

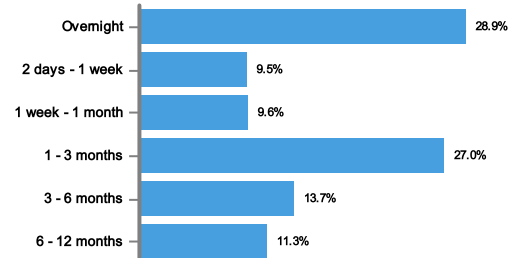
	Gross Distribution (Sen)	Yield (%)
2020	0.15	0.2
2021	0.03	0.0

Distribution Policy: The fund will distribute income subject to the availability of income. Monthly: USD

Target Fund Asset Allocation as at 30 June 2021#



Target Fund Maturity Profile as at 30 June 2021#



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The data provided above is that of the Fund by HSBC Global Asset Management (USA) Inc. and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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Affin Hwang Shariah Gold Tracker Fund

The feeder fund that aims to provide investors with investment results that closely track the performance of Gold price.



Fund Category
Islamic Commodity

Fund Type
Growth

Target Fund Manager
Affin Hwang Asset Management Berhad

Target Fund
Tradeplus Shariah Gold Tracker

Benchmark
LBMA Gold Price AM

Base Currency
MYR

Launch Date / IOP
27 October, 2020 / MYR0.50_(MYR)

Financial Year End
30 April

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 0.30% per annum

**Minimum Investment /
Minimum Subsequent Investment**
MYR1,000 / MYR100_(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR12.6million / MYR0.4819_(MYR)

Performance Record as at 30 July 2021*

Not applicable as the Fund has less than one year track record

Asset Allocation as at 30 July 2021*

Tradeplus Shariah Gold Tracker	96.5%
Cash & Cash Equivalents	3.5%

Performance Table as at 30 July 2021*

	1 Month	1 Year	3 Year	5 Year	Inception
Total Return (%)					Since
Not applicable as the Fund has less than one year track record					
Annualised Return (%)					Since
Not applicable as the Fund has less than one year track record					
Calendar Year Return (%)	Year To Date	2020	2019	2018	
Not applicable as the Fund has less than one year track record					

* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Affin Hwang Asset Management Berhad and is a percentage of NAV of the Target Fund as at 30 June 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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Affin Hwang New China Tracker Fund

The feeder fund that aims to provide investors with investment results that closely correspond the performance of benchmark.



Fund Category
Feeder (Equity)

Fund Type
Growth

Target Fund Manager
Affin Hwang Asset Management Berhad

Target Fund
TradePlus S&P New China Tracker

Benchmark
S&P New China Sectors Ex A-Shares Index

Base Currency
MYR

Launch Date / IOP
18 November, 2020 / MYR0.50_(MYR)

Financial Year End
30 April

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 0.50% per annum

**Minimum Investment /
Minimum Subsequent Investment**
MYR1,000 / MYR100_(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR28.9million / MYR0.4493_(MYR)

Performance Record as at 30 July 2021*

Not applicable as the Fund has less than one year track record

Asset Allocation as at 30 July 2021*

Tradeplus S&P New China Tracker	90.8%
Cash & Cash Equivalents	9.2%

Performance Table as at 30 July 2021*

	1 Month	1 Year	3 Year	5 Year	Inception
Total Return (%)					Since
Not applicable as the Fund has less than one year track record					
Annualised Return (%)					Since
Not applicable as the Fund has less than one year track record					
Calendar Year Return (%)	Year To Date	2020	2019	2018	
Not applicable as the Fund has less than one year track record					

* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

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Affin Hwang Single Bond Series 1

The Fund aims to provide regular income over the medium to long term period.



Fund Category
Bond (Wholesale)

Fund Type
Income

Benchmark
12-month Malayan Banking Berhad Fixed Deposit Rate

Base Currency
USD

Launch Date / IOP
07 June, 2019 / MYR1.00_(MYR Hedged)

Financial Year End
30 November

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 0.50% per annum

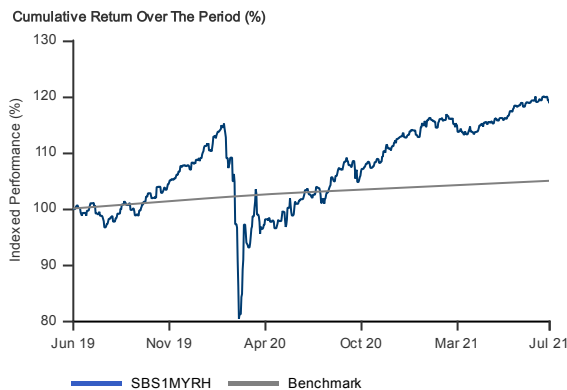
Minimum Investment / Minimum Subsequent Investment
MYR10,000 / MYR1,000_(MYR Hedged)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR151.8million / MYR1.0549_(MYR Hedged)

Fixed Income Yield
4.0%

Fixed Income Duration
5.4 years

Performance Record as at 30 July 2021*



Top Holdings as at 30 July 2021*

Bonds	Issuer	Coupon	Maturity Date	%
	Hsbc Holdings Plc	6.50%	23.03.49	94.6

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR Hedged)	-0.1	16.8	-	18.8
Benchmark (MYR Hedged)	0.1	1.8	-	4.9

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR Hedged)	16.8	-	-	8.6
Benchmark (MYR Hedged)	1.8	-	-	2.3

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR Hedged)	5.3	5.4	-	-
Benchmark (MYR Hedged)	1.1	2.2	-	-

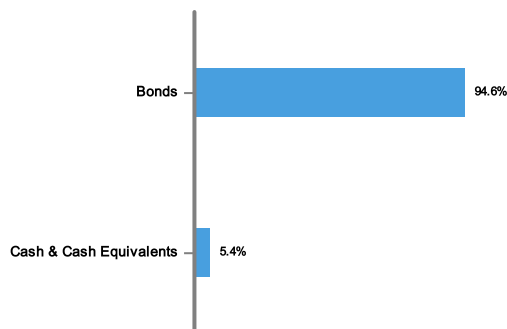
Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2019	1.60	1.6
2020	6.30	7.2
2021	3.41	3.4

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR Hedged

Asset Allocation as at 30 July 2021*



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Affin Hwang Single Bond Series 2

The Fund aims to provide regular income over the medium to long term period.



Fund Category
Bond (Wholesale)

Fund Type
Income

Benchmark
12-month Malaysian Banking Berhad
Fixed Deposit Rate

Base Currency
MYR

Launch Date / IOP
03 October, 2019 / MYR1.00_(MYR)

Financial Year End
31 January

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 0.50% per annum

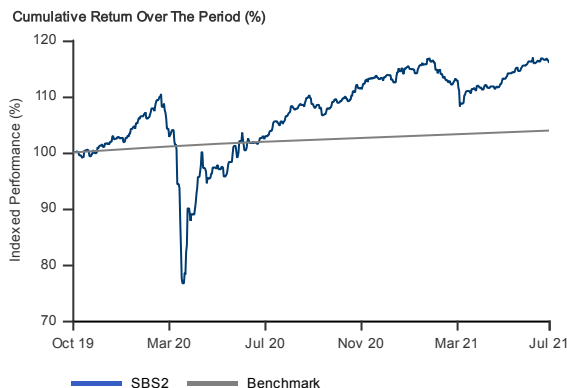
**Minimum Investment /
Minimum Subsequent Investment**
MYR10,000 / MYR1,000_(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR56.4million / MYR1.0820_(MYR)

Fixed Income Yield
3.9%

Fixed Income Duration
4.2 years

Performance Record as at 30 July 2021*



October, 2019 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 July 2021*

Bonds			
Issuer	Coupon	Maturity Date	%
Credit Suisse Group Ag	6.38%	21.08.49	93.9

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	0.2	9.9	-	15.9
Benchmark (MYR)	0.1	1.8	-	3.9

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	9.9	-	-	8.7
Benchmark (MYR)	1.8	-	-	2.2

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	3.1	10.5	-	-
Benchmark (MYR)	1.1	2.2	-	-

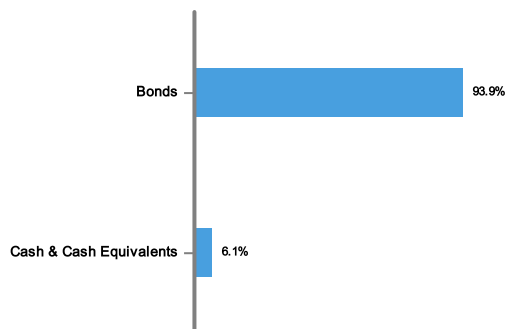
Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	4.00	3.9
2021	3.46	3.2

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Asset Allocation as at 30 July 2021*



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To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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Affin Hwang Single Bond Series 3

The Fund aims to provide regular income over the medium to long term period.



Fund Category
Bond (Wholesale)

Fund Type
Income

Benchmark
12-month Malayan Banking Berhad
Fixed Deposit Rate

Base Currency
MYR

Launch Date / IOP
15 July, 2020 / MYR1.00_(MYR)

Financial Year End
31 January

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 0.50% per annum

**Minimum Investment /
Minimum Subsequent Investment**
MYR10,000 / MYR1,000_(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR93.8million / MYR1.0633_(MYR)

Fixed Income Yield
3.3%

Fixed Income Duration
3.6 years

Performance Record as at 30 July 2021*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 July 2021*

	1 Month	1 Year	3 Year	Inception
Total Return (%)				Since
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2020	2019	2018
Not applicable as the Fund has less than one year track record				

Top Holdings as at 30 July 2021*

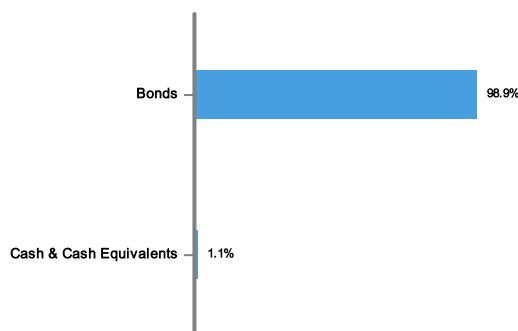
<u>Issuer</u>	<u>Coupon</u>	<u>Maturity Date</u>	<u>%</u>
Standard Chartered Plc	6.00%	29.12.49	98.9

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	2.00	1.9

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Asset Allocation as at 30 July 2021*



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To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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Affin Hwang Single Bond Series 4

The Fund aims to provide regular income over the medium to long term period.



Fund Category
Bond (Wholesale)

Fund Type
Income

Benchmark
12-month Malayan Banking Berhad Fixed Deposit Rate

Base Currency
MYR

Launch Date / IOP
28 October, 2020 / MYR1.00_(MYR)

Financial Year End
31 January

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 0.50% per annum

Minimum Investment / Minimum Subsequent Investment
MYR10,000 / MYR1,000_(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR131.2million / MYR1.0029_(MYR)

Fixed Income Yield
2.7%

Fixed Income Duration
4.7 years

Performance Record as at 30 July 2021*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 July 2021*

	1 Month	1 Year	3 Year	Inception
Total Return (%)				Since
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2020	2019	2018
Not applicable as the Fund has less than one year track record				

Top Holdings as at 30 July 2021*

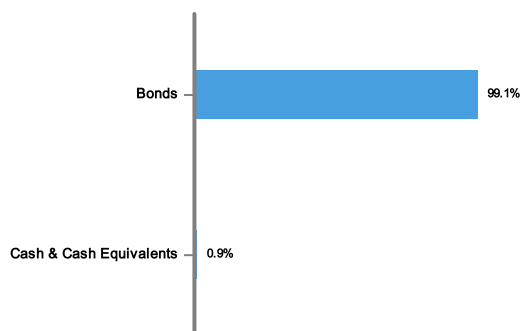
<u>Issuer</u>	<u>Coupon</u>	<u>Maturity Date</u>	<u>%</u>
Credit Suisse Group Ag	5.25%	11.02.49	99.1

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	1.11	1.1

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Asset Allocation as at 30 July 2021*



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Affin Hwang Single Bond Series 5

The Fund aims to provide regular income over the medium to long term period.



Fund Category
Bond (Wholesale)

Fund Type
Income

Benchmark
12-month Malayan Banking Berhad Fixed Deposit Rate

Base Currency
MYR

Launch Date / IOP
12 October, 2020 / MYR1.00_(MYR)

Financial Year End
31 January

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 0.50% per annum

Minimum Investment / Minimum Subsequent Investment
MYR10,000 / MYR1,000_(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR60.0million / MYR1.0452_(MYR)

Fixed Income Yield
3.9%

Fixed Income Duration
4.9 years

Performance Record as at 30 July 2021*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 July 2021*

	1 Month	1 Year	3 Year	5 Year	Inception
Total Return (%)					Since
Not applicable as the Fund has less than one year track record					
Annualised Return (%)					Since
Not applicable as the Fund has less than one year track record					
Calendar Year Return (%)	Year To Date	2020	2019	2018	
Not applicable as the Fund has less than one year track record					

Top Holdings as at 30 July 2021*

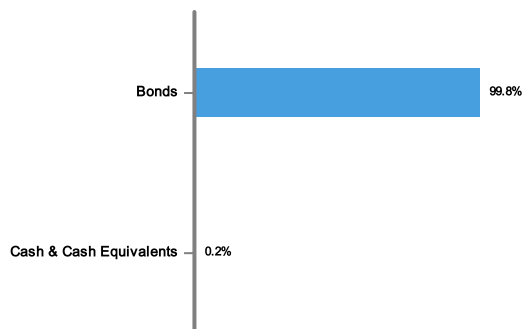
<u>Issuer</u>	<u>Coupon</u>	<u>Maturity Date</u>	<u>%</u>
Hsbc Holdings Plc	6.00%	22.05.49	99.8

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	2.50	2.4

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Asset Allocation as at 30 July 2021*



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Affin Hwang Flexible Maturity Income Fund 8

A 3-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.



Fund Category
Wholesale Fixed Income (Close-ended)

Fund Type
Income

Benchmark
3-year Malaysian Banking Berhad fixed deposit rate

Base Currency
MYR

Launch Date / IOP
01 August, 2018 / MYR1.00_(MYR)

Maturity Date
30 August, 2021

Financial Year End
30 September

Initial Sales Charge
Max 3.00% of the NAV per Unit

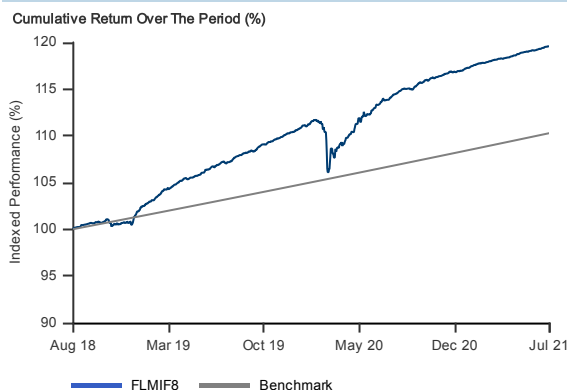
Annual Management Fee
N/A

Repurchase Charge
N/A

**Minimum Investment /
Minimum Subsequent Investment**
Closed for purchase

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR213.4million / MYR1.0959_(MYR)

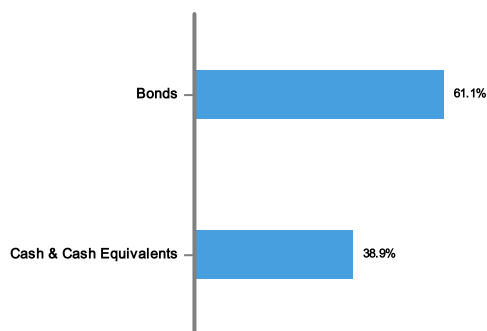
Performance Record as at 30 July 2021*



Top Holdings as at 30 July 2021*

Bonds	Issuer	Coupon	Maturity Date	%
	Dbis Group Holdings Ltd	3.60%	07.09.49	11.9
	Indust & Comm Bank Of China	6.00%	10.12.49	7.6
	Tan Chong Motor Holdings Bhd	4.70%	24.11.21	7.0
	Shimao Group Holdings Limited	6.38%	15.10.21	6.0
	Yinson Juniper Ltd	7.85%	05.10.49	5.4
	Julius Baer Group Ltd	5.75%	20.10.49	3.8
	Ck Hutchison Capital Sec17 Ltd	4.00%	12.05.49	3.0
	Hsbc Holdings Plc	4.70%	08.06.49	3.0
	Mah Sing Group Bhd	6.90%	04.04.49	2.9
	Far East Horizon Ltd	4.35%	14.06.49	2.8

Asset Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	0.3	5.0	-	19.6
Benchmark (MYR)	0.3	3.4	-	10.3

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	5.0	-	-	6.3
Benchmark (MYR)	3.4	-	-	3.4

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	2.4	5.8	9.6	-
Benchmark (MYR)	1.9	3.4	3.4	-

Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2019	4.63	4.5
2020	4.63	4.4

Distribution Policy: The fund will distribute income subject to the availability of income.
undefined: MYR

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Affin Hwang Flexible Maturity Income Fund 14

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

Fund Category
Fixed Income (Wholesale)

Fund Type
Income

Benchmark
5-year Malaysian Banking Berhad fixed deposit rate

Base Currency
MYR

Launch Date / IOP
12 September, 2019 / MYR1.00_(MYR)

Maturity Date
30 September, 2024

Financial Year End
30 November

Initial Sales Charge
Max 3.00% of the NAV per Unit

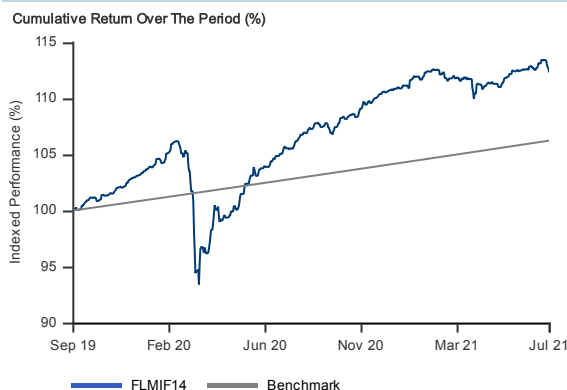
Annual Management Fee
Max 0.20% per annum

Repurchase Charge
1.00% of the NAV per Unit

**Minimum Investment /
Minimum Subsequent Investment**
Closed for purchase

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR240.8million / MYR1.0908_(MYR)

Performance Record as at 30 July 2021*

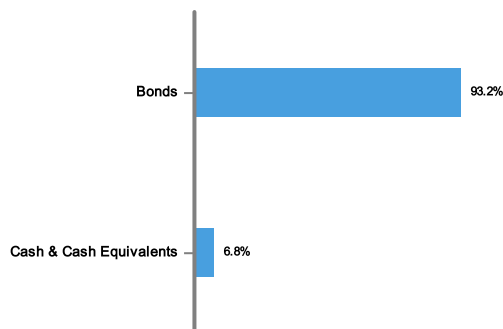


September, 2019 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 July 2021*

Bonds			
Issuer	Coupon	Maturity Date	%
Qbe Insurance Group Ltd	6.75%	02.12.44	6.0
Yinson Juniper Ltd	8.10%	29.03.49	5.8
Ubs Grp Funding Switzerland Ag	5.88%	28.11.49	5.5
Wct Holdings Bhd	5.80%	27.09.49	4.8
Santos Finance Ltd	4.13%	14.09.27	3.8
Scentre Group Trust 2	4.75%	24.09.80	3.7
Dnb Bank Asa	4.88%	12.11.49	3.7
Hsbc Holdings Plc	6.25%	23.03.49	3.7
Crcc Chengan Ltd	3.97%	27.06.49	3.6
Banco Santander Sa	5.25%	29.09.49	3.1

Asset Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-0.2	6.4	-	12.3
Benchmark (MYR)	0.3	3.3	-	6.2

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	6.4	-	-	6.5
Benchmark (MYR)	3.3	-	-	3.4

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	1.3	7.5	-	-
Benchmark (MYR)	1.9	3.4	-	-

Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	3.09	3.0

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

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Affin Hwang Flexible Maturity Income Fund 15

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.



Fund Category
Fixed Income (Close-ended)

Fund Type
Income

Benchmark
5-years Malayan Banking Berhad Fixed Deposit Rate

Base Currency
MYR

Launch Date / IOP
19 March, 2020 / MYR1.00_(MYR)

Maturity Date
23 April, 2025

Financial Year End
30 November

Initial Sales Charge
Max 3.00% of the NAV per Unit

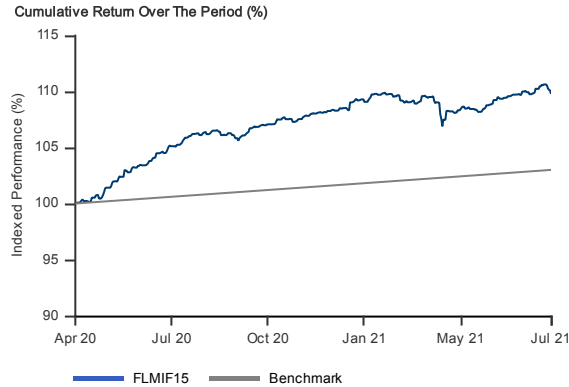
Annual Management Fee
Max 0.20% per annum

Repurchase Charge
1.00% of the NAV per Unit

**Minimum Investment /
Minimum Subsequent Investment**
Closed for purchase

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR101.2million / MYR1.0560_(MYR)

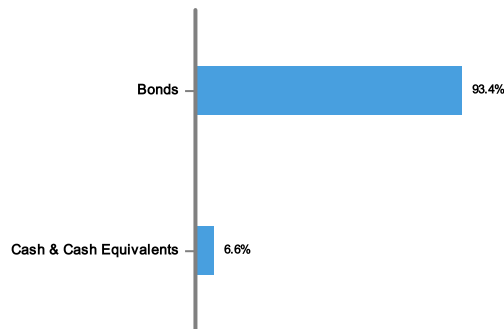
Performance Record as at 30 July 2021*



Top Holdings as at 30 July 2021*

Bonds			
Issuer	Coupon	Maturity Date	%
Qbe Insurance Group Ltd	6.75%	02.12.44	4.7
Times China Holdings Ltd	6.75%	16.07.23	4.6
Asahi Mutual Life Insurance Co	6.50%	05.09.49	4.5
Hsbc Holdings Plc	6.25%	23.03.49	4.4
Cnac Hk Finbridge Co Ltd	3.38%	19.06.24	4.4
Aac Technologies Holdings Inc	3.00%	27.11.24	4.3
Ccci Treasury Ltd	3.42%	21.11.49	4.2
Ubs Grp Funding Switzerland Ag	5.88%	28.11.49	4.1
Ford Motor Credit Co Llc	4.13%	20.06.24	3.9
Country Garden Holdings Co Ltd	8.00%	27.01.24	3.9

Asset Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	0.1	4.3	-	9.8
Benchmark (MYR)	0.2	2.3	-	3.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	4.3	-	-	7.6
Benchmark (MYR)	2.3	-	-	2.4

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	1.4	-	-	-
Benchmark (MYR)	1.4	-	-	-

Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	4.12	4.0

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

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Affin Hwang Flexible Maturity Income Fund 16

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.



Fund Category
Fixed Income (Wholesale)

Fund Type
Income

Benchmark
5-year Malaysian Banking Berhad fixed deposit rate

Base Currency
MYR

Launch Date / IOP
17 October, 2019 / MYR1.00_(MYR)

Maturity Date
07 November, 2024

Financial Year End
30 November

Initial Sales Charge
Max 3.00% of the NAV per Unit

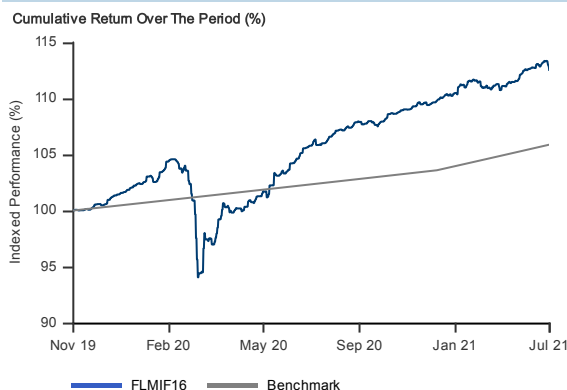
Annual Management Fee
Max 0.20% per annum

Repurchase Charge
1.00% of the NAV per Unit

Minimum Investment / Minimum Subsequent Investment
Closed for purchase

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR197.4million / MYR1.0769_(MYR)

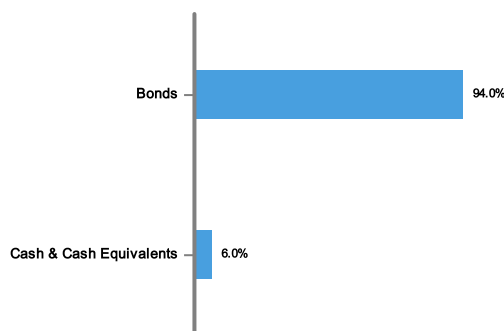
Performance Record as at 30 July 2021*



Top Holdings as at 30 July 2021*

Bonds			
Issuer	Coupon	Maturity Date	%
Yinson Juniper Ltd	7.85%	05.10.49	12.3
Ubs Grp Funding Switzerland Ag	5.88%	28.11.49	5.0
Dnb Bank Asa	4.88%	12.11.49	4.5
Chinalco Capital Holdings Ltd	4.10%	11.09.49	4.5
Crcs Chengan Ltd	3.97%	27.06.49	4.4
Dah Sing Bank Ltd	5.00%	15.01.29	4.2
Mah Sing Group Bhd	6.90%	04.04.49	4.2
Geely Automobile Holdings Ltd	4.00%	09.12.49	4.0
Dianjian Haiyu Ltd	4.30%	20.06.49	3.3
Cifi Holdings Group Co Ltd	6.45%	07.11.24	3.3

Asset Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-0.2	6.1	-	12.5
Benchmark (MYR)	0.3	3.3	-	5.9

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	6.1	-	-	7.0
Benchmark (MYR)	3.3	-	-	3.4

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	2.0	8.4	-	-
Benchmark (MYR)	1.9	3.4	-	-

Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	4.63	4.4

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

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Affin Hwang Flexible Maturity Income Fund 17

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.



Fund Category
Fixed Income (Close-ended)

Fund Type
Income

Benchmark
5-years Malayan Banking Berhad fixed deposit rate

Base Currency
MYR

Launch Date / IOP
09 December, 2019 / MYR1.00_(MYR)

Maturity Date
24 December, 2024

Financial Year End
28 February

Initial Sales Charge
Max 2.00% of the NAV per Unit

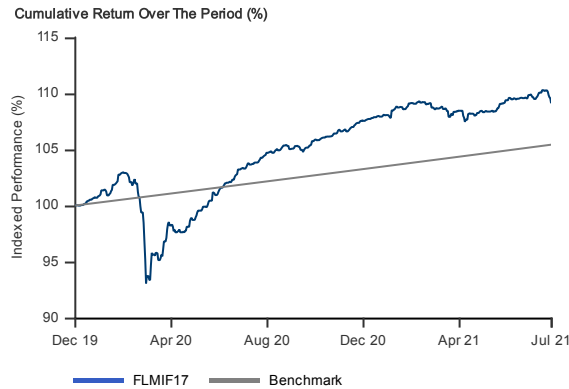
Annual Management Fee
Max 0.20% per annum

Repurchase Charge
1.00% of the NAV per Unit

Minimum Investment / Minimum Subsequent Investment
Closed for purchase

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR160.6million / MYR1.0462_(MYR)

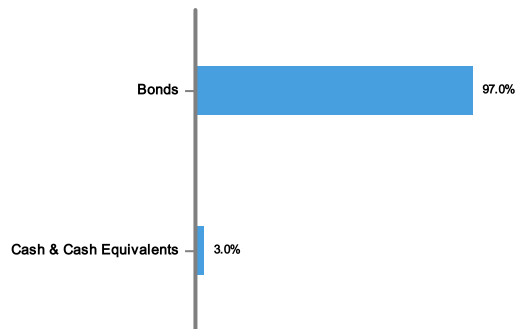
Performance Record as at 30 July 2021*



Top Holdings as at 30 July 2021*

Bonds	Issuer	Coupon	Maturity Date	%
	Mbsb Bank Bhd	5.05%	20.12.29	6.5
	Lafarge Cement Sdn Bhd	4.60%	13.01.23	6.3
	Cnac Hk Finbridge Co Ltd	3.38%	19.06.24	4.4
	Yuzhou Properties Co Ltd	8.38%	30.10.24	4.1
	Shimao Group Holdings Limited	5.20%	30.01.25	4.0
	Powerlong Real Estate	6.95%	23.07.23	4.0
	Country Garden Holdings Co Ltd	6.50%	08.04.24	3.8
	Geely Automobile Holdings Ltd	4.00%	09.12.49	3.5
	Yinson Juniper Ltd	8.10%	29.03.49	3.5
	Asahi Mutual Life Insurance Co	6.50%	05.09.49	3.4

Asset Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-0.4	5.1	-	9.1
Benchmark (MYR)	0.3	3.3	-	5.4

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	5.1	-	-	5.6
Benchmark (MYR)	3.3	-	-	3.4

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	1.1	7.9	-	-
Benchmark (MYR)	1.9	3.4	-	-

Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	4.44	4.3

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

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Affin Hwang Flexible Maturity Income Fund 18

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

Fund Category
Fixed Income (Wholesale)

Fund Type
Income

Benchmark
5-year Malayan Banking Berhad fixed deposit rate

Base Currency
MYR

Launch Date / IOP
19 May, 2020 / MYR1.00_(MYR)

Maturity Date
16 June, 2025

Financial Year End
28 February

Initial Sales Charge
Max 3.00% of the NAV per Unit

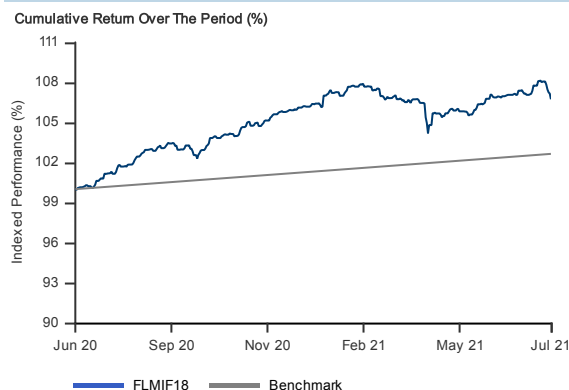
Annual Management Fee
Max 0.20% per annum

Repurchase Charge
1.00% of the NAV per Unit

Minimum Investment / Minimum Subsequent Investment
Closed for purchase

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR262.1million / MYR1.0262_(MYR)

Performance Record as at 30 July 2021*



May, 2020 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-0.3	4.8	-	6.7
Benchmark (MYR)	0.2	2.3	-	2.6

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	4.8	-	-	6.0
Benchmark (MYR)	2.3	-	-	2.4

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	0.5	-	-	-
Benchmark (MYR)	1.4	-	-	-

Source: Lipper

Top Holdings as at 30 July 2021*

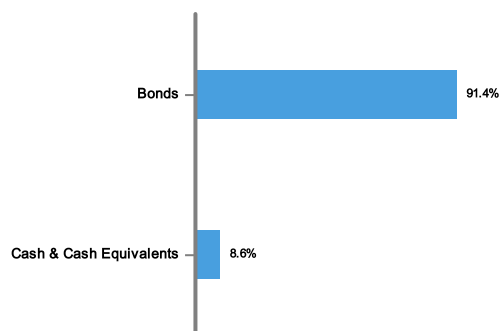
Issuer	Coupon	Maturity Date	%
Chinalco Capital Holdings Ltd	4.10%	11.09.49	4.9
Kedah Cement Sdn Bhd	4.55%	07.07.23	3.9
Phoenix Group Holdings Plc	5.63%	29.01.49	3.8
Geely Automobile Holdings Ltd	4.00%	09.12.49	3.5
Bluestar Finance Holdings Ltd	3.88%	29.12.49	3.4
Nanyang Commercial Bank Ltd	3.80%	20.11.29	3.3
Ccci Treasury Ltd	3.42%	21.11.49	3.2
Country Garden Holdings Co Ltd	5.40%	27.05.25	3.0
Times China Holdings Ltd	6.75%	08.07.25	2.9
China Construction Bank Corp	2.45%	24.06.30	2.8

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	4.12	4.0

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Asset Allocation as at 30 July 2021*



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Affin Hwang Flexible Maturity Income Fund 19

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.



Fund Category
Fixed Income (Close-ended)

Fund Type
Income

Benchmark
5-year Malayan Banking Berhad fixed deposit rate

Base Currency
MYR

Launch Date / IOP
25 August, 2020 / MYR1.00_(MYR)

Maturity Date
10 September, 2025

Financial Year End
31 March

Initial Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 0.20% per annum

Repurchase Charge
1.00% of the NAV per Unit

Minimum Investment / Minimum Subsequent Investment
Closed for purchase

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR234.8million / MYR1.0375_(MYR)

Performance Record as at 30 July 2021*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 July 2021*

	1 Month	1 Year	3 Year	Since Inception
Total Return (%)				
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2020	2019	2018
Not applicable as the Fund has less than one year track record				

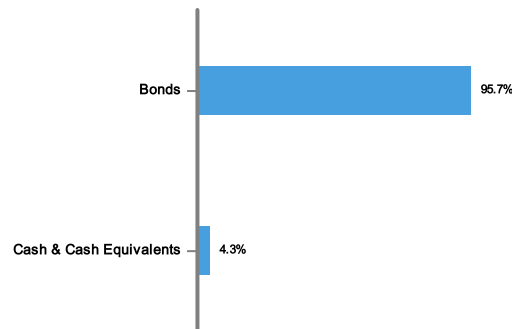
Top Holdings as at 30 July 2021*

<u>Issuer</u>	<u>Coupon</u>	<u>Maturity Date</u>	<u>%</u>
Cnac Hk Finbridge Co Ltd	3.35%	22.09.49	5.5
Times China Holdings Ltd	6.20%	22.03.26	4.6
Scentre Group Trust 2	4.75%	24.09.80	3.8
Nanyang Commercial Bank Ltd	3.80%	20.11.29	3.7
Bluestar Finance Holdings Ltd	3.88%	29.12.49	3.7
Qbe Insurance Group Ltd	5.88%	17.06.46	3.0
Hsbc Holdings Plc	6.38%	30.03.49	3.0
Asahi Mutual Life Insurance Co	6.50%	05.09.49	2.9
Cooperatieve Rabobank Ua	4.63%	29.12.49	2.8
Geely Automobile Holdings Ltd	4.00%	09.12.49	2.8

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Asset Allocation as at 30 July 2021*



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Affin Hwang Flexible Maturity Income Fund 20

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.



Fund Category
Fixed Income (Wholesale)

Fund Type
Income

Benchmark
5-year Malayan Banking Berhad fixed deposit rate

Base Currency
MYR

Launch Date / IOP
28 October, 2020 / MYR1.00_(MYR)

Maturity Date
26 November, 2025

Financial Year End
30 November

Initial Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 0.20% per annum

Repurchase Charge
1.00% of the NAV per Unit

Minimum Investment / Minimum Subsequent Investment
Closed for purchase

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR72.4million / MYR1.0044_(MYR)

Performance Record as at 30 July 2021*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 July 2021*

	1 Month	1 Year	3 Year	5 Year	Inception
Total Return (%)					Since
Not applicable as the Fund has less than one year track record					
Annualised Return (%)					Since
Not applicable as the Fund has less than one year track record					
Calendar Year Return (%)	Year To Date	2020	2019	2018	
Not applicable as the Fund has less than one year track record					

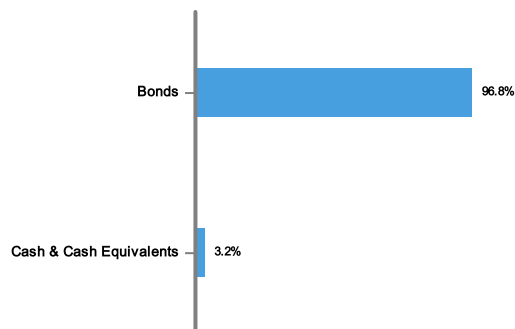
Top Holdings as at 30 July 2021*

<u>Issuer</u>	<u>Coupon</u>	<u>Maturity Date</u>	<u>%</u>
Ccci Treasury Ltd	3.42%	21.11.49	5.9
Phoenix Group Holdings Plc	5.63%	29.01.49	5.0
Scentre Group Trust 2	4.75%	24.09.80	5.0
Chinalco Capital Holdings Ltd	4.10%	11.09.49	4.9
Crcs Chengan Ltd	3.97%	27.06.49	4.8
China State Construction Fin C	4.00%	03.12.49	4.8
Geely Finance Hk Ltd	3.00%	05.03.25	4.7
Bluestar Finance Holdings Ltd	3.88%	29.12.49	4.7
Powerlong Real Estate	5.95%	30.04.25	4.6
Kwg Group Holding Ltd	5.95%	10.08.25	4.5

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Asset Allocation as at 30 July 2021*



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Affin Hwang 18M Enhanced Income Fund 2

A 18-months closed-ended fund that aims to provide income return whilst maintaining capital preservation.



Fund Category
Fixed Income (Wholesale)

Fund Type
Income

Benchmark
12-Month Malayan Banking Berhad
Fixed Deposit Rate

Base Currency
MYR

Launch Date / IOP
20 January, 2020 / MYR1.00^(MYR)

Maturity Date
24 August, 2021

Financial Year End
28 February

Initial Sales Charge
Max 1.50% of the NAV per Unit

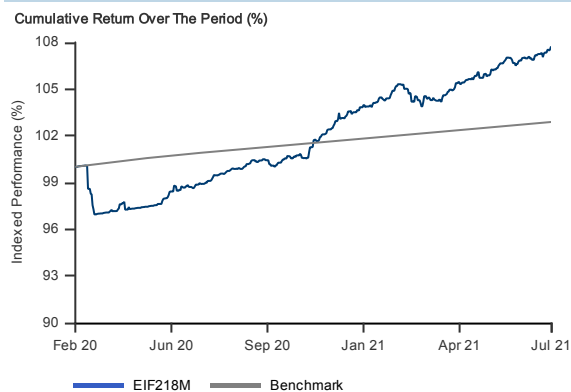
Annual Management Fee
N/A

Repurchase Charge
5.00% of the NAV per Unit

**Minimum Investment /
Minimum Subsequent Investment**
Closed for purchase

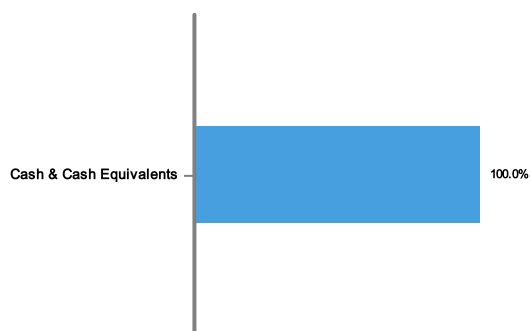
As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR123.9million / MYR1.0774^(MYR)

Performance Record as at 30 July 2021*



January, 2020 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Asset Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	0.7	8.2	-	7.7
Benchmark (MYR)	0.1	1.8	-	2.9

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	8.2	-	-	5.3
Benchmark (MYR)	1.8	-	-	2.0

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	3.8	-	-	-
Benchmark (MYR)	1.1	-	-	-

Source: Lipper

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Affin Hwang Strategic Opportunity Fund 1

A 2-year closed-ended fund that aims to provide income return whilst seeking to repay the capital raised at maturity.



Fund Category
Fixed Income (Close-ended)

Fund Type
Income

Benchmark
2-years Malayan Banking Berhad fixed deposit rate

Base Currency
MYR

Launch Date / IOP
13 January, 2020 / MYR1.00_(MYR)

Maturity Date
28 February, 2022

Financial Year End
30 November

Initial Sales Charge
Max 1.80% of the NAV per Unit

Annual Management Fee
N/A

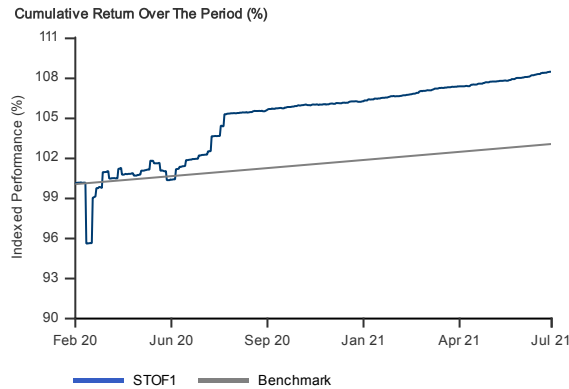
Penalty Charge
N/A

Repurchase Charge
5.00% of the NAV per Unit

**Minimum Investment /
Minimum Subsequent Investment**
Closed for purchase

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR37.6million / MYR1.0840_(MYR)

Performance Record as at 30 July 2021*



January, 2020 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Performance Table as at 30 July 2021*

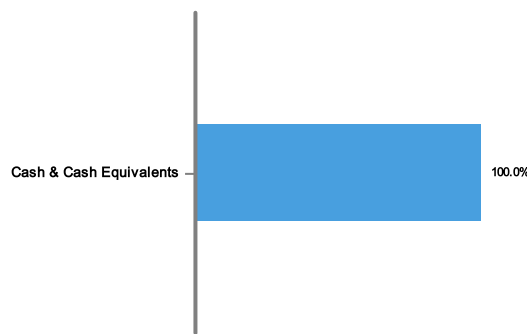
Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	0.4	4.6	-	8.4
Benchmark (MYR)	0.2	2.1	-	3.0

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	4.6	-	-	5.8
Benchmark (MYR)	2.1	-	-	2.1

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	2.1	-	-	-
Benchmark (MYR)	1.2	-	-	-

Source: Lipper

Asset Allocation as at 30 July 2021*



Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

Historical NAV of the Underlying Fund

LBMA Gold Price PM (USD)		
End of Month	2020	2021
January		1863.80
February	1609.85	1742.85
March	1608.95	1691.05
April	1702.75	1767.65
May	1728.70	1899.95
June	1768.10	1763.15
July	1964.90	1825.75
August	1957.35	
September	1886.90	
October	1881.85	
November	1762.55	
December	1887.60	

Source: LBMA

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Affin Hwang Income Focus Fund 4

A 3-year closed-ended fund that aims to provide income return whilst maintaining capital preservation.



Fund Category
Fixed Income (Close-ended)

Fund Type
Income

Benchmark
12-Month Malayan Banking Berhad
Fixed Deposit Rate

Base Currency
MYR

Launch Date / IOP
04 October, 2018 / MYR1.00_(MYR)

Maturity Date
22 November, 2021

Financial Year End
31 July

Initial Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
N/A

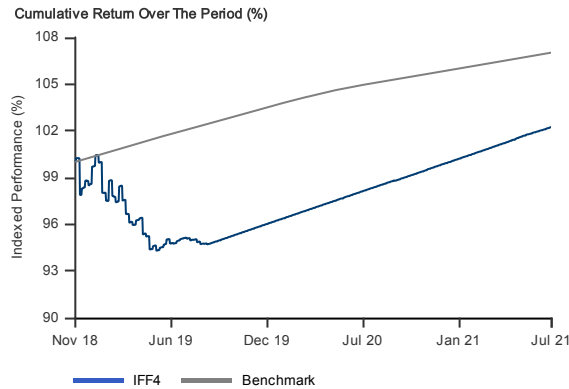
Penalty Charge
Max 5.00% of the NAV per Unit

Repurchase Charge
N/A

**Minimum Investment /
Minimum Subsequent Investment**
Closed for purchase

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR54.2million / MYR1.0224_(MYR)

Performance Record as at 30 July 2021*



October, 2018 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

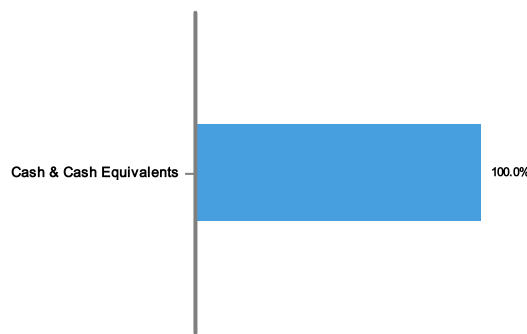
Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	0.3	3.9	-	2.2
Benchmark (MYR)	0.1	1.8	-	7.0

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	3.9	-	-	0.8
Benchmark (MYR)	1.8	-	-	2.5

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	2.3	4.0	-4.3	-
Benchmark (MYR)	1.1	2.2	3.2	-

Source: Lipper

Asset Allocation as at 30 July 2021*



Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Historical NAV of the Underlying Fund

Merian Global Equity Absolute Return Fund (EUR)				
End of Month	2018	2019	2020	2021
January		1.31	1.15	1.14
February		1.29	1.13	1.13
March		1.29	1.10	1.20
April		1.24	1.09	1.22
May		1.25	1.07	1.25
June		1.25	1.08	1.24
July		1.23	1.09	1.23
August		1.20	1.08	
September		1.19	1.10	
October		1.17	1.11	
November	1.31	1.16	1.08	
December	1.34	1.14	1.09	

Source: Bloomberg

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Affin Hwang PRS Growth Fund

A Fund that facilitates the accumulation of retirement savings by Members for their retirement needs, by aiming to generate capital growth.

Name of Scheme
Private Retirement Scheme

Fund Category
Core (Growth)

Benchmark
35% FTSE Bursa Malaysia To 100 Index + 30% Maybank 12-month Fixed Deposit Rate + 35% MSCI AC Asia ex Japan Index

Launch Date / IOP
25 October, 2012 / MYR0.50_(MYR)

Financial Year End
31 July

Subscription
Cash

Initial Sales Charge
N/A

Redemption Charge
N/A

Pre-Retirement Withdrawal
8.0% tax penalty

Transfer Fee
MYR25 for each withdrawal request

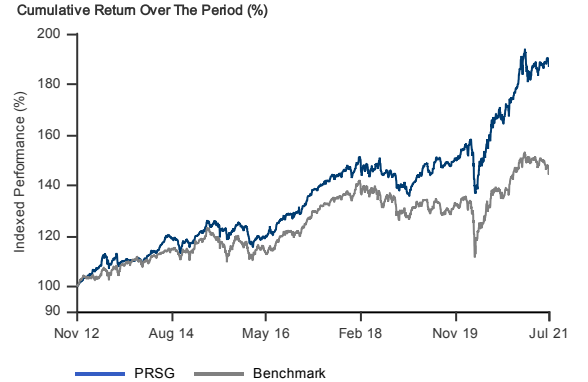
Fees by PPA Annual Fee
MYR8.00 per annum

Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
MYR100 / MYR50_(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR281.3million / MYR0.8002_(MYR)

Performance Record as at 30 July 2021*



October, 2012 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	0.1	13.7	29.9	88.8
Benchmark (MYR)	-2.8	4.5	6.7	44.6

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	13.7	9.1	8.6	7.6
Benchmark (MYR)	4.5	2.2	4.2	4.3

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	4.9	16.8	12.6	-6.6
Benchmark (MYR)	-1.3	9.3	4.8	-7.5

Source: Lipper

Top Holdings as at 30 July 2021*

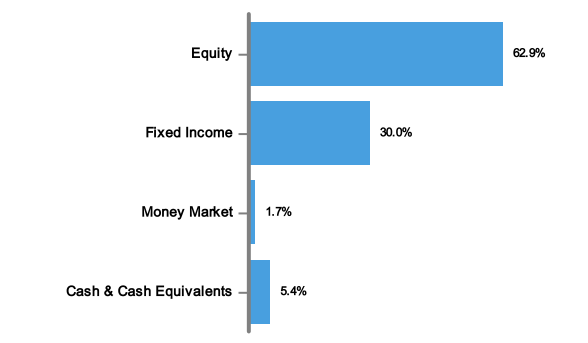
Affin Hwang Select AEJ Opportunity Fund -MYR	29.1%
Affin Hwang WS - Global Equity Fund-MYR	20.6%
Affin Hwang Select Bond Fund - MYR	13.9%
Affin Hwang Select APEJ Balanced Fund	12.8%
Affin Hwang Bond Fund	10.6%

Income Distribution History

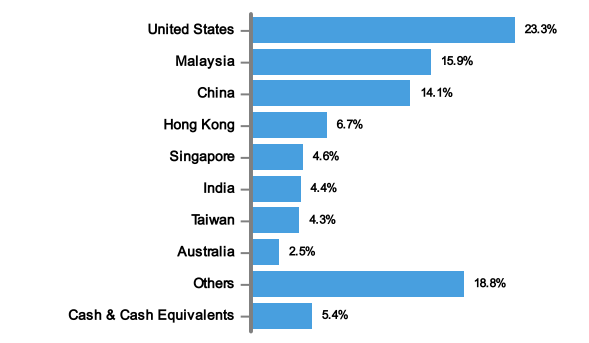
Year	Gross Distribution (Sen)	Yield (%)
2013	2.00	3.7
2014	2.00	3.7
2015	1.25	2.2
2016	0.50	0.9
2017	1.00	1.6
2018	1.00	1.6
2019	1.00	1.6
2020	1.00	1.4

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

Asset Allocation as at 30 July 2021*



Country Allocation as at 30 July 2021*



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The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.
Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.
The Private Pension Administrator (PPA) Annual Fee is not payable by the Member for the year the Member's account is first opened and the year(s) where no contribution has been made.
A copy of the Disclosure Document and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Disclosure Document and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

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Affin Hwang PRS Moderate Fund

A Fund that seeks income and capital growth from its investments to facilitate the accumulation of retirement savings for Members' retirement needs.

Name of Scheme
Private Retirement Scheme

Fund Category
Core (Moderate)

Benchmark
30% FTSE Bursa Malaysia Top 100 Index + 30% Dow Jones / Asia Pacific Select Dividend 30 Index + 40% Maybank 12-Month Fixed Deposit Rate

Launch Date / IOP
25 October, 2012 / MYR0.50_(MYR)

Financial Year End
31 July

Subscription
Cash

Initial Sales Charge
N/A

Redemption Charge
N/A

Pre-Retirement Withdrawal
8.0% tax penalty

Transfer Fee
MYR25 for each withdrawal request

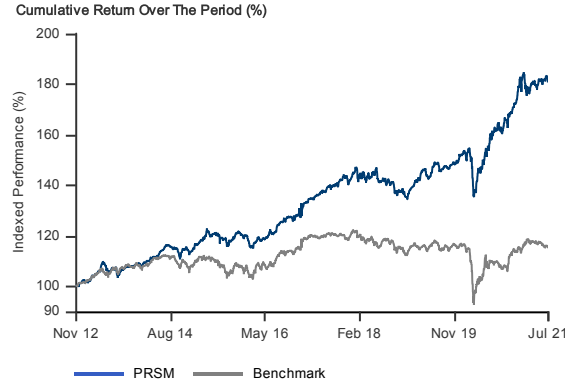
Fees by PPA Annual Fee
MYR8.00 per annum

Annual Management Fee
Max 1.50% per annum

Minimum Investment / Minimum Subsequent Investment
MYR100 / MYR50_(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR137.2million / MYR0.7792_(MYR)

Performance Record as at 30 July 2021*

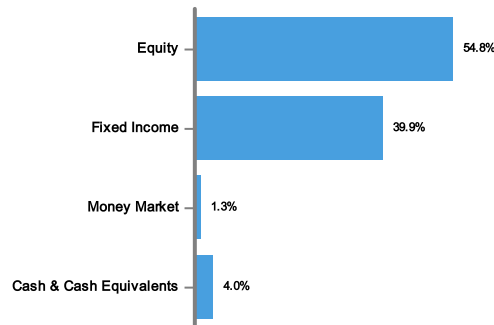


October, 2012 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 July 2021*

Affin Hwang Select APEJ Balanced Fund	30.1%
Affin Hwang Select Bond Fund - MYR	18.6%
Affin Hwang WS - Global Equity Fund-MYR	16.1%
Affin Hwang Select APEJ Dividend Fund	14.6%
Affin Hwang Bond Fund	8.9%

Asset Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	0.3	13.2	27.8	82.1
Benchmark (MYR)	-0.5	5.4	-3.0	15.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	13.2	8.5	7.9	7.1
Benchmark (MYR)	5.4	-1.0	0.5	1.6

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	4.8	14.4	12.2	-5.4
Benchmark (MYR)	1.3	-1.9	2.7	-7.0

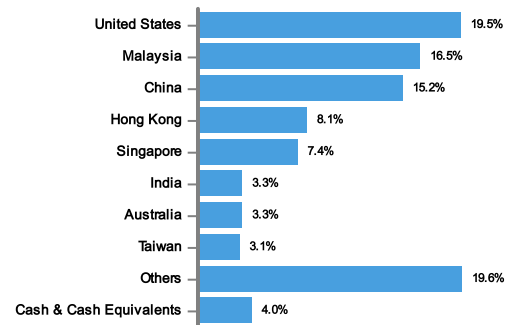
Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	1.50	2.9
2014	1.50	2.8
2015	1.25	2.2
2016	0.50	0.9
2017	1.00	1.6
2018	1.00	1.6
2019	1.00	1.6
2020	1.00	1.5
2021	0.50	0.7

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

Country Allocation as at 30 July 2021*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 July 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.
The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.
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Affin Hwang PRS Conservative Fund

A Fund that aims to provide Members with a capital preservation for their retirement needs.



Name of Scheme
Private Retirement Scheme

Fund Category
Core (Conservative)

Benchmark
Maybank 12-month Fixed Deposit Rate

Launch Date / IOP
25 October, 2012 / MYR0.50_(MYR)

Financial Year End
31 July

Subscription
Cash

Initial Sales Charge
N/A

Redemption Charge
N/A

Pre-Retirement Withdrawal
8.0% tax penalty

Transfer Fee
MYR25 for each withdrawal request

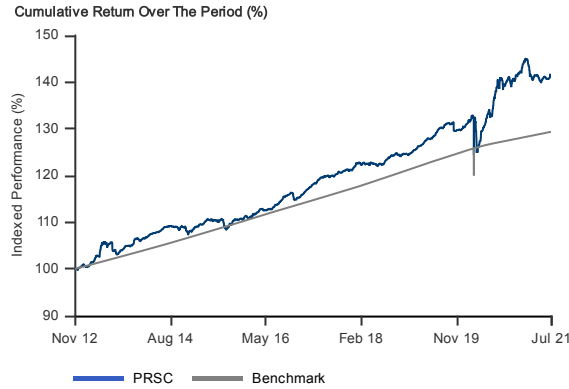
Fees by PPA Annual Fee
MYR8.00 per annum

Annual Management Fee
Max 1.30% per annum

Minimum Investment / Minimum Subsequent Investment
MYR100 / MYR50_(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR20.8million / MYR0.6177_(MYR)

Performance Record as at 30 July 2021*



Top Holdings as at 30 July 2021*

Top Holdings	Percentage
Affin Hwang Bond Fund	39.0%
Affin Hwang Enhanced Deposit Fund	15.8%
Affin Hwang Tactical Fund	10.7%
Affin Hwang Aiman Growth Fund	7.5%
Southern Power Generation Sb 5.45% (31.10.2033)	5.3%

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	0.5	1.8	14.4	41.3
Benchmark (MYR)	0.1	1.8	8.1	29.4

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	1.8	4.6	4.4	4.1
Benchmark (MYR)	1.8	2.6	2.8	3.0

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	-0.6	9.0	4.5	2.2
Benchmark (MYR)	1.1	2.2	3.2	3.3

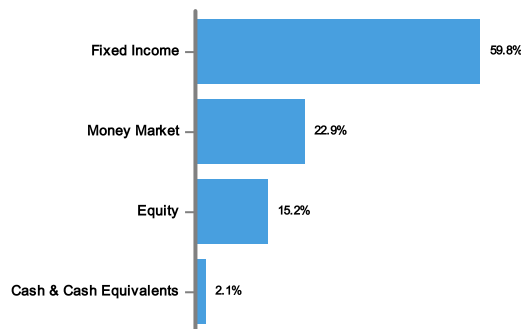
Source: Lipper

Income Distribution History

Year	Gross Distribution (Sen)	Yield (%)
2013	1.00	1.9
2014	1.00	1.9
2015	0.50	1.0
2016	0.50	0.9
2017	1.00	1.8
2018	1.00	1.8
2019	1.00	1.7
2020	1.00	1.7
2021	0.50	0.8

Distribution Policy: The fund will distribute income subject to the availability of income.
Semi-annually: MYR

Asset Allocation as at 30 July 2021*



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Affin Hwang Aiiman PRS Shariah Growth Fund

A Fund that facilitates the accumulation of Shariah-compliant retirement savings by Members for their retirement needs. The Fund aims to generate capital growth through a portfolio of Shariah-compliant investments.

Name of Scheme
Private Retirement Scheme

Fund Category
Equity

Benchmark
FTSE Bursa Malaysia Emas Shariah Index

Launch Date / IOP
25 October, 2012 / MYR0.50_(MYR)

Financial Year End
31 July

Subscription
Cash

Initial Sales Charge
N/A

Redemption Charge
N/A

Pre-Retirement Withdrawal
8.0% tax penalty

Transfer Fee
MYR25 for each withdrawal request

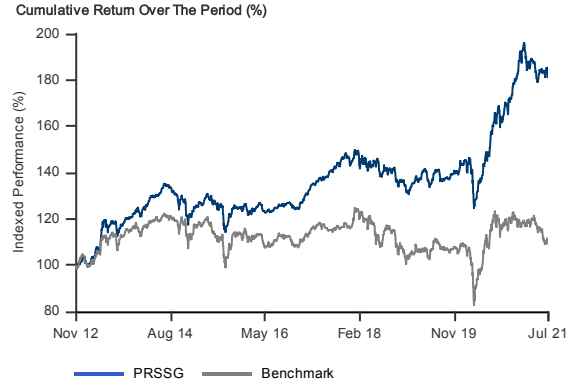
Fees by PPA Annual Fee
MYR8.00 per annum

Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
MYR100 / MYR50_(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR58.6million / MYR0.7606_(MYR)

Performance Record as at 30 July 2021*

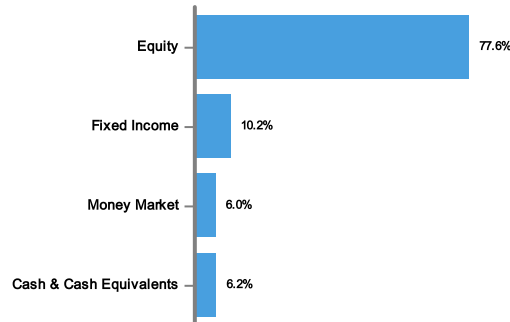


October, 2012 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 July 2021*

Affin Hwang Aiiman Asia (Ex-JP) Growth Fund	49.4%
Affin Hwang Aiiman Growth Fund	24.0%
Affin Hwang Aiiman Quantum Fund	14.1%
Affin Hwang Aiiman Income Plus Fund	8.5%
Affin Hwang Aiiman Global Sukuk Fund -MYR	2.5%

Asset Allocation as at 30 July 2021*



Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-0.9	12.6	28.3	82.1
Benchmark (MYR)	-1.1	-10.3	-6.0	9.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	12.6	8.7	7.9	7.1
Benchmark (MYR)	-10.3	-2.0	-0.3	1.0

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	0.2	26.9	8.4	-9.6
Benchmark (MYR)	-8.4	10.1	3.9	-13.5

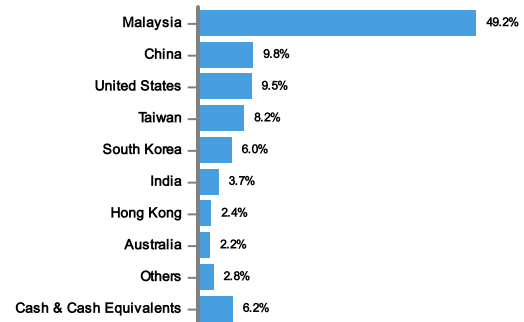
Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	2.00	3.5
2014	3.00	5.0
2015	2.50	4.5
2016	0.50	0.9
2017	1.00	1.7
2018	1.00	1.7
2019	0.20	0.3
2020	0.50	0.7

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

Country Allocation as at 30 July 2021*



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Affin Hwang Aiiman PRS Shariah Moderate Fund

A Fund that seeks to facilitate the accumulation of Shariah-compliant retirement needs by generating income and capital growth.

Name of Scheme
Private Retirement Scheme

Fund Category
Mixed Assets

Benchmark
60% FTSE Bursa Malaysia EMAS
Shariah Index + 40% Maybank 12-Month
General Investment Account (GIA) Rate

Launch Date / IOP
01 July, 2015 / MYR0.50_(MYR)

Financial Year End
31 July

Subscription
Cash

Initial Sales Charge
N/A

Redemption Charge
N/A

Pre-Retirement Withdrawal
8.0% tax penalty

Transfer Fee
MYR25 for each withdrawal request

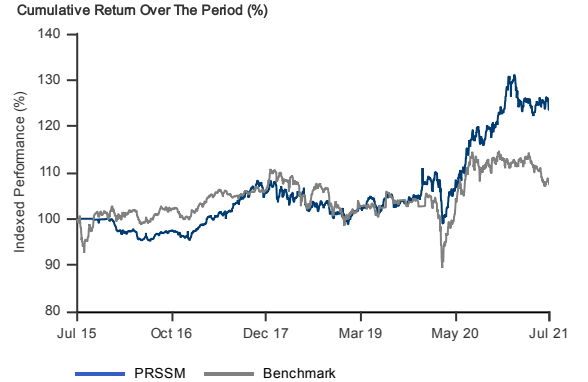
Fees by PPA Annual Fee
MYR8.00 per annum

Annual Management Fee
Max 1.50% per annum

**Minimum Investment /
Minimum Subsequent Investment**
MYR100 / MYR50_(MYR)

As at 30 July, 2021*
Fund Size / NAV Per Unit
MYR6.7million / MYR0.5943_(MYR)

Performance Record as at 30 July 2021*



July, 2015 to July, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 July 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-0.8	6.3	20.5	24.5
Benchmark (MYR)	-0.6	-5.4	0.4	7.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	6.3	6.4	5.2	3.7
Benchmark (MYR)	-5.4	0.1	1.3	1.2

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (MYR)	0.6	14.9	8.0	-6.2
Benchmark (MYR)	-4.7	7.5	3.8	-6.9

Source: Lipper

Top Holdings as at 30 July 2021*

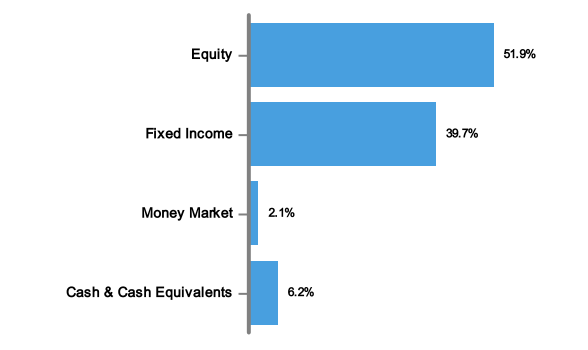
Affin Hwang Aiiman Select Income Fund	47.8%
Affin Hwang Aiiman Asia (Ex-JP) Growth Fund	39.2%
Affin Hwang Aiiman Income Plus Fund	12.4%

Income Distribution History

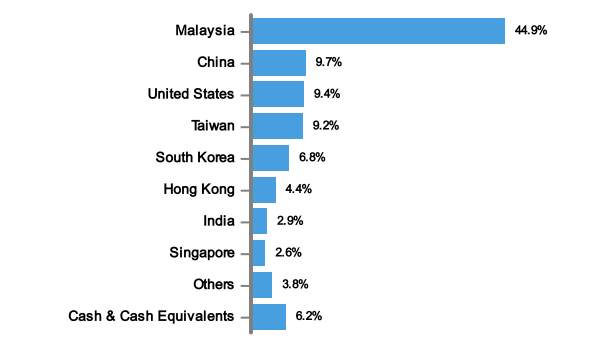
	Gross Distribution (Sen)	Yield (%)
2019	1.00	2.0
2020	1.00	1.9
2021	0.50	0.8

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

Asset Allocation as at 30 July 2021*



Country Allocation as at 30 July 2021*



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Fund Risk Classification

FUNDS	SCORE	RISK CATEGORY	GROUP
Affin Hwang Aiiman Money Market Fund Affin Hwang Enhanced Deposit Fund Affin Hwang Select Cash Fund Affin Hwang World Series - US Dollar Liquidity Fund	0 - 5	Very Low	G1
Affin Hwang Aiiman Global Sukuk Fund Affin Hwang Aiiman Income Plus Fund Affin Hwang Bond Fund Affin Hwang PRS Conservative Fund Affin Hwang Select Bond Fund Affin Hwang Single Bond Series 1 - 5 Affin Hwang World Series - Global Income Fund Affin Hwang World Series - Global High Income Fund Affin Hwang World Series - Strategic Bond Fund	6 - 11	Low	G2
Affin Hwang Aiiman Balanced Fund Affin Hwang Aiiman PRS Shariah Moderate Fund Affin Hwang Aiiman Select Income Fund Affin Hwang EduGrowth & Income Fund Affin Hwang PRS Moderate Fund Affin Hwang RMB Bond Fund Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund Affin Hwang Select AUD Income Fund Affin Hwang Select Balanced Fund Affin Hwang Select Income Fund Affin Hwang Select SGD Income Fund Affin Hwang SGD Bond Fund Affin Hwang Smart Invest Portfolio - Income Affin Hwang World Series - Asian High Yield Fund Affin Hwang World Series - US Short Duration High Income Fund Affin Hwang World Series - Emerging Markets Short Duration Fund	12 - 18	Moderate	G3
Affin Hwang Aiiman Asia (ex Japan) Growth Fund Affin Hwang Aiiman Quantum Fund Affin Hwang Aiiman Growth Fund Affin Hwang Aiiman PRS Shariah Growth Fund Affin Hwang Equity Fund Affin Hwang Growth Fund Affin Hwang Principled Growth Fund Affin Hwang PRS Growth Fund Affin Hwang Select Asia (ex Japan) Opportunity Fund Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund Affin Hwang Select Asia Pacific (ex Japan) REITs Fund Affin Hwang Select Dividend Fund Affin Hwang Select Opportunity Fund Affin Hwang Smart Invest Portfolio - Growth Affin Hwang Tactical Fund Affin Hwang World Series - China Allocation Opportunity Fund Affin Hwang World Series - Dividend Value Fund Affin Hwang World Series - Global Balanced Fund Affin Hwang World Series - Global Brands Fund Affin Hwang World Series - Global Climate Change Fund Affin Hwang World Series - Global Equity Fund Affin Hwang World Series - Global Disruptive Innovation Fund Affin Hwang World Series - Global Sustainability Fund Affin Hwang World Series - Global Target Return Fund Affin Hwang World Series - Long Term Global Growth Fund Affin Hwang World Series - Next Generation Technology Fund	19 - 25	High	G4
Affin Hwang Absolute Return Fund II Affin Hwang Absolute Return Fund III Affin Hwang ASEAN Flexi Fund Affin Hwang New China Tracker Fund Affin Hwang Select Asia (ex Japan) Quantum Fund Affin Hwang Shariah Gold Tracker Fund Affin Hwang World Series - America Equity Fund Affin Hwang World Series - China A Opportunity Fund Affin Hwang World Series - Global Healthscience Fund Affin Hwang World Series - Japan Growth Fund Affin Hwang World Series - Global Quantum Fund Affin Hwang World Series - China Growth Fund Affin Hwang World Series - European Unconstrained Fund	26 - 32	Very High	G5

Note: Investors are advised to take the Suitability Assessment Test before investing to determine your risk profile.

FOREIGN CURRENCY AVAILABILITY

Fund Category	Currency							
	 USD	 MYR	 SGD	 AUD	 GBP	 EUR	 RMB	 HKD
Equity Fund								
Affin Hwang Select Asia (ex Japan) Opportunity Fund	◆	●	◆	◆	◆			
Affin Hwang Select Asia (ex Japan) Quantum Fund	◆	●	◆	◆	◆			
Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund	◆	●	◆	◆	◆	◆	◆	
Affin Hwang World Series - America Equity Fund	●	✳	✳	✳				
Affin Hwang World Series - China A Opportunity Fund	●	✳ ◆	✳	✳				
Affin Hwang World Series - China Allocation Opportunity Fund	●	✳ ◆	✳	✳				
Affin Hwang World Series - China Growth Fund	●	✳ ◆						
Affin Hwang World Series - Dividend Value Fund	●	◆	◆	◆				
Affin Hwang World Series - European Unconstrained Fund	✳	✳	✳	✳		●		
Affin Hwang World Series - Global Brands Fund	●	✳	✳	✳				
Affin Hwang World Series - Global Climate Change Fund	●	✳	✳	✳				
Affin Hwang World Series - Global Disruptive Innovation Fund	●	✳	✳	✳				
Affin Hwang World Series - Global Equity Fund	●	◆	◆					
Affin Hwang World Series - Global Healthscience Fund	●	✳ ◆	✳	✳				
Affin Hwang World Series - Global Quantum Fund	●	✳ ◆	◆	◆	◆			
Affin Hwang World Series - Global Sustainability Fund	●	✳	✳	✳				
Affin Hwang World Series - Global Target Return Fund	●	✳	✳	✳	✳	✳	✳	✳
Affin Hwang World Series - Japan Growth Fund		● ✳						
Affin Hwang World Series - Long Term Global Growth Fund	●	✳	✳	✳				
Affin Hwang World Series - Next Generation Technology Fund	●	✳	✳	✳				
Fixed Income Fund								
Affin Hwang Aiiman Global Sukuk Fund	●	✳ ◆						
Affin Hwang RMB Bond Fund		◆					●	
Affin Hwang Select Bond Fund	✳	●						
Affin Hwang SGD Bond Fund		◆	●					
Affin Hwang World Series - Asian High Yield Fund	●	✳	✳	✳				
Affin Hwang World Series - Emerging Markets Short Duration Fund	●	✳ ◆	✳	✳			✳	
Affin Hwang World Series - Global High Income Fund	●	✳	✳	✳	✳			
Affin Hwang World Series - Global Income Fund	●	✳ ◆	✳	✳	✳	✳		
Affin Hwang World Series - Strategic Bond Fund	●	✳	✳	✳				
Affin Hwang World Series - US Short Duration High Income Fund	●	✳ ◆	✳	✳	✳	✳		
Mixed Asset Fund								
Affin Hwang Absolute Return Fund II	◆	●	◆	◆	◆			
Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund	✳	●		✳		✳	✳	
Affin Hwang Select AUD Income Fund		◆		●				
Affin Hwang Select SGD Income Fund		◆	●					
Affin Hwang World Series - Global Balanced Fund	●	✳	✳	✳	✳	✳		
Money Market Fund								
Affin Hwang USD Cash Fund	●							
Affin Hwang World Series - US Dollar Liquidity Fund	●							
Structured Products								
Affin Hwang Total Return Fund	●							

◆ Translation Class ● Base Currency ✳ Hedged Class