

FUNDamentals

July 2020

Asset Management

Out **think**. Out **perform**.



AFFIN HWANG
CAPITAL

Asset Management

Invest Intelligently
with Smart Beta ETFs

p.g. iii, iv, v



Fund Factsheets

18M Enhanced Income Fund 2	49	Global Brands Fund	29
Absolute Return Fund II	16	Global Equity Fund	26
Absolute Return Fund III	17	Global Healthscience Fund	28
Aiiman Asia (ex Japan) Growth Fund	20	Global High Income Fund	39
Aiiman Balanced Fund	22	Global Income Fund	38
Aiiman Global Sukuk Fund	25	Global Quantum Fund	27
Aiiman Growth Fund	21	Global Target Return Fund	36
Aiiman Income Plus Fund	24	Income Focus Fund 3	51
Aiiman PRS Shariah Growth Fund	56	Income Focus Fund 4	52
Aiiman PRS Shariah Moderate Fund	57	Japan Growth Fund	30
Aiiman Select Income Fund	23	PRS Conservative Fund	55
ASEAN Flexi Fund	06	PRS Growth Fund	53
Bond Fund	14	PRS Moderate Fund	54
China A Opportunity Fund	34	Select Asia (ex Japan) Opportunity Fund	01
China Allocation Opportunity Fund	35	Select Asia (ex Japan) Quantum Fund	02
China Growth Fund	33	Select Asia Pacific (ex Japan) Balanced Fund	05
Dana Malaysia Fund	19	Select Asia Pacific (ex Japan) Dividend Fund	04
Dividend Value Fund	32	Select Asia Pacific (ex Japan) REITs Fund	03
Emerging Markets Short Duration Fund	41	Select AUD Income Fund	10
Enhanced Deposit Fund	15	Select Balanced Fund	09
European Unconstrained Fund	31	Select Bond Fund	13
Flexible Maturity Income Fund 8	45	Select Dividend Fund	08
Flexible Maturity Income Fund 9	45	Select Income Fund	12
Flexible Maturity Income Fund 11	46	Select Opportunity Fund	07
Flexible Maturity Income Fund 13	46	Select SGD Income Fund	11
Flexible Maturity Income Fund 14	47	Single Bond Series 1	43
Flexible Maturity Income Fund 15	47	Single Bond Series 2	44
Flexible Maturity Income Fund 16	48	Smart Invest Portfolio - Growth	18
Flexible Maturity Income Fund 17	48	Strategic Opportunity Fund 1	50
Flexible Maturity Income Fund 18	49	US Dollar Liquidity Fund	42
Global Balanced Fund	37	US Short Duration High Income Fund	40

Disclaimer:

This content has been prepared by Affin Hwang Asset Management Berhad (hereinafter referred to as "Affin Hwang AM") specific for its use, a specific target audience, and for discussion purposes only. All information contained within this presentation belongs to Affin Hwang AM and may not be copied, distributed or otherwise disseminated in whole or in part without written consent of Affin Hwang AM.

The information contained in this presentation may include, but is not limited to opinions, analysis, forecasts, projections and expectations (collectively referred to as "Opinions"). Such information has been obtained from various sources including those in the public domain, are merely expressions of belief. Although this presentation has been prepared on the basis of information and/or Opinions that are believed to be correct at the time the presentation was prepared, Affin Hwang AM makes no expressed or implied warranty as to the accuracy and completeness of any such information and/or Opinions.

As with any forms of financial products, the financial product mentioned herein (if any) carries with it various risks. Although attempts have been made to disclose all possible risks involved, the financial product may still be subject to inherent risk that may arise beyond our reasonable contemplation. The financial product may be wholly unsuited for you, if you are adverse to the risk arising out of and/or in connection with the financial product.

Affin Hwang AM is not acting as an advisor or agent to any person to whom this presentation is directed. Such persons must make their own independent assessments of the contents of this presentation, should not treat such content as advice relating to legal, accounting, taxation or investment matters and should consult their own advisers.

Affin Hwang AM and its affiliates may act as a principal and agent in any transaction contemplated by this presentation, or any other transaction connected with any such transaction, and may as a result earn brokerage, commission or other income. Nothing in this presentation is intended to be, or should be construed as an offer to buy or sell, or invitation to subscribe for, any securities.

Neither Affin Hwang AM nor any of its directors, employees or representatives are to have any liability (including liability to any person by reason of negligence or negligent misstatement) from any statement, opinion, information or matter (expressed or implied) arising out of, contained in or derived from or any omission from this presentation, except liability under statute that cannot be excluded.

Outthink. Outperform.



Invest Intelligently with Smart Beta ETFs

Prepared by: Affin Hwang Asset Management

Smart beta exchange traded funds (ETF) have gained increasing prominence amongst investors by combining the best of both active and passive strategies. Today, more investors are making use of these sophisticated investment tools as building blocks in their portfolio to reap better risk-adjusted returns.

After a long wait, Malaysian investors will finally be able to access these products following the listing of 2 Smart Beta ETFs (i.e. TradePlus MSCI Asia ex Japan REITs Tracker and TradePlus DWA Malaysia Momentum Tracker) on the local bourse. But what's so 'smart' about smart beta ETFs? Are they really that intelligent?

In this article, we'll explore what smart beta ETFs are and how do they fit in an investor's portfolio.

01 What are smart beta ETFs?

Smart beta ETFs are innovative forms of ETFs that apply a series of **objective factors** when selecting its component companies. These factors could include different characteristics of a stock like its earnings growth, price momentum or dividend yield.

It differs from **traditional ETFs** that employ a **market-cap approach**

towards picking its component companies. It is typically biased towards a stock with a larger market capitalisation as it would constitute a larger weight in an index.

As such, smart beta ETFs would disregard the stock's market-cap and only invest in companies that exhibit certain behaviour or metrics.

Out **think**. Out **perform**.

02

Types of Factors

**Value**

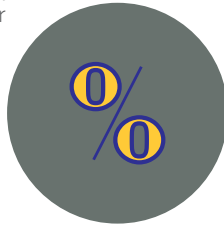
Refers to the tendency of cheaply priced stocks outperform pricier stocks in the long term

**Momentum**

Refers to the tendency of winning stocks to continue to do well in the near term

**Quality**

Captures companies with durable business models and sustainable competitive advantages

**High Yield**

Gains exposure to companies that appear undervalued and have demonstrated stable and increasing dividends

**Minimum Volatility**

Involves buying stocks based on the estimate of their volatility and correlations with other stocks

Source: MSCI, 2020

03

What are its advantages?

By doing away with the traditional market-cap approach towards index investing, smart beta ETFs allow investors to discover hidden opportunities in the marketplace and uncover value.

Smart beta ETFs apply a series of objective and rule-based strategies to screen each index component companies, which are then ranked and weighted according to these specific factors. These factors could be a range of financial metrics like earnings, price momentum or dividend yield. This helps overcome the main disadvantage of plain-vanilla ETFs which are biased towards larger-cap stocks because they constitute a larger weight in an index.

Instead with smart beta, a more objective and systematic approach to investing is employed by considering specific objective factors to decide which companies to invest. These strategies are known to have beaten the market over the long term as it seeks to exploit market anomalies and mitigate the challenge of traditional market cap-weighted ETFs.

Chart 1: Smart beta combines active and passive strategies

PASSIVE	SMART BETA	ACTIVE
<ul style="list-style-type: none"> TRADITIONAL MARKET-CAP WEIGHTED ETFs PASSIVE INVESTING BY TRACKING BENCHMARK LARGE-CAP BIAS PROVIDES BENCHMARK/MARKET RETURNS 	<ul style="list-style-type: none"> SMART BETA ETFs COMBINES ACTIVE & PASSIVE STRATEGIES INVEST USING FACTORS (E.G. EARNINGS, DIVIDEND, MOMENTUM) CUSTOMISED INDEX 	<ul style="list-style-type: none"> UNIT TRUST FUNDS ACTIVE STOCK SELECTION AND RISK MANAGEMENT USES HUMAN JUDGEMENT AIMS TO OUTPERFORM THE INDEX

04 How do smart beta ETFs fit in a portfolio?

With its cost-effectiveness, smart beta ETFs are ideal building blocks for investors to **construct a diversified portfolio by piling on different strategies** or styles.

By employing a range of different factors such as price, earnings or yield - smart beta ETFs allow investors to build a strong foundation for their portfolio by providing greater diversification.

This allows investors to complement a range of strategies in their investments to minimise risk and reap higher returns at lower volatility.

For example, you can consider complementing your portfolio needs through an array of smart beta strategies such as dividend factors to provide a measure of stability through consistent dividend pay-outs.

Alternatively if you are feeling more opportunistic, you can employ smart beta ETFs that use momentum factors to capture stocks with the highest price momentum.

05 Getting Smart with Smart Beta

By capturing the best of both active and passive strategies, it is no wonder that smart beta ETFs have become increasingly popular for investors today.

Coupled with its low-cost attractiveness, smart beta ETFs can be efficient ways to fill gaps in your portfolio especially if you don't know whether an active or passive approach works best for you.

Leverage the power of smart beta and find out how you can build a resilient portfolio to ride out volatility in the new normal.

Visit <https://www.tradeplus.com.my/> to learn more about our latest smart beta ETF offerings.

Be smart about your investments today with smart beta ETFs!

Disclaimer:

This article has been prepared by Affin Hwang Asset Management Berhad (hereinafter referred to as "Affin Hwang AM") specific for its use, a specific target audience, and for discussion purposes only. All information contained within this presentation belongs to Affin Hwang AM and may not be copied, distributed or otherwise disseminated in whole or in part without written consent of Affin Hwang AM. The information contained in this presentation may include, but is not limited to opinions, analysis, forecasts, projections and expectations (collectively referred to as "Opinions"). Such information has been obtained from various sources including those in the public domain, are merely expressions of belief. Although this presentation has been prepared on the basis of information and/or Opinions that are believed to be correct at the time the presentation was prepared, Affin Hwang AM makes no expressed or implied warranty as to the accuracy and completeness of any such information and/or Opinions. As with any forms of financial products, the financial product mentioned herein (if any) carries with it various risks. Although attempts have been made to disclose all possible risks involved, the financial product may still be subject to inherent risk that may arise beyond our reasonable contemplation. The financial product may be wholly unsuited for you, if you are adverse to the risk arising out of and/or in connection with the financial product. Affin Hwang AM is not acting as an advisor or agent to any person to whom this presentation is directed. Such persons must make their own independent assessments of the contents of this presentation, should not treat such content as advice relating to legal, accounting, taxation or investment matters and should consult their own advisers. Affin Hwang AM and its affiliates may act as a principal and agent in any transaction contemplated by this presentation, or any other transaction connected with any such transaction, and may as a result earn brokerage, commission or other income. Nothing in this presentation is intended to be, or should be construed as an offer to buy or sell, or invitation to subscribe for, any securities. Neither Affin Hwang AM nor any of its directors, employees or representatives are to have any liability (including liability to any person by reason of negligence or negligent misstatement) from any statement, opinion, information or matter (expressed or implied) arising out of, contained in or derived from or any omission from this presentation, except liability under statute that cannot be excluded.

Warning Statement:

A copy of the Prospectus can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") dedicated website at www.tradeplus.com.my. Investors are advised to read and understand the contents of the Prospectus dated 9 July 2020 for the TradePlus MSCI Asia ex Japan REITs Tracker and the TradePlus DWA Malaysia Momentum Tracker before investing. There are fees and charges involved when investing in the fund stated herein. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this material and takes no responsibility for the contents of this material and expressly disclaims all liability, however arising from this material.

Outthink. Outperform.

Affin Hwang Select Asia (ex Japan) Opportunity Fund

An equity fund that provides exposure to prevailing opportunities and themes through investments within the Asian (ex Japan) region.

Fund Category
Equity

Fund Type
Growth

Benchmark
MSCI AC Asia ex Japan Index

Base Currency
MYR

Launch Date / IOP
19 July, 2006 / MYR0.50
18 July, 2018 / AUD0.50
18 July, 2018 / GBP0.50
18 July, 2018 / SGD0.50
18 July, 2018 / USD0.50

Maturity Date
N/A

Financial Year End
31 January

Initial Sales Charge
Max 5.5% of the NAV per Unit
EPF Sales
Max 3.0% of the NAV per Unit

Subscription
Cash / EPF

Annual Management Fee
Up to 1.5% per annum

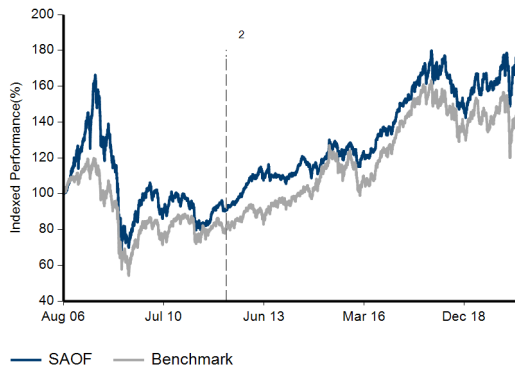
**Minimum Investment/
Minimum Subsequent Investment**
MYR1,000 / MYR100
AUD5,000 / AUD1,000 / AUD0.5701
GBP5,000 / GBP1,000
SGD5,000 / SGD1,000
USD5,000 / USD1,000

As at 30 June 2020*
Fund Size/ Nav Per Unit
MYR676.3million / MYR0.8003
AUD0.2674million / AUD0.5701
GBP0.0491million / GBP0.5638
SGD1.7million / SGD0.5429
USD0.0637million / USD0.4550

MORNINGSTAR®
Overall Rating**
★★★★★

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)

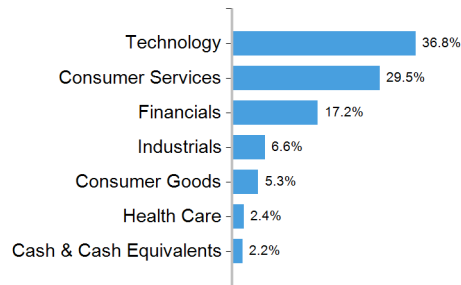


August, 2006 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source:Lipper

Top Holdings as at 30 June 2020*

Equities	%
Tencent Holdings Ltd	10.3%
Alibaba Group Holding Ltd	9.6%
Microsoft Corporation	5.2%
Facebook Inc	4.5%
Amazon.com Inc	4.3%
Meituan Dianping	4.3%
Taiwan Semiconductor Manufac	4.1%
Kingsoft Cloud Holdings	3.8%
Sands China Ltd	3.5%
Samsung Electronics Co Ltd - Pref Shares	3.1%

Sector Allocation as at 30 June 2020*



Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	6.0	12.1	19.6	83.8
Benchmark	6.2	3.0	3.4	50.2
Fund (AUD)	4.5	10.8	-	14.0
Fund (GBP)	7.8	12.6	-	12.8
Fund (SGD)	6.4	11.7	-	8.6
Fund (USD)	7.5	8.1	-	-9.0

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	12.1	6.1	7.8	4.5
Benchmark	3.0	1.1	4.8	3.0
Fund (AUD)	10.8	-	-	14.0
Fund (GBP)	12.6	-	-	12.8
Fund (SGD)	11.7	-	-	8.6
Fund (USD)	8.1	-	-	-9.0

Source:Lipper

Calendar

Year Return (%)	Year To Date	2019	2018	2017
Fund (MYR)	8.4	16.5	-13.7	25.0
Benchmark	-1.3	14.2	-14.9	25.6
Fund (AUD)	6.0	18.8	-	-
Fund (GBP)	10.9	14.9	-	-
Fund (SGD)	7.5	16.3	-	-
Fund (USD)	3.5	0.9	-	-

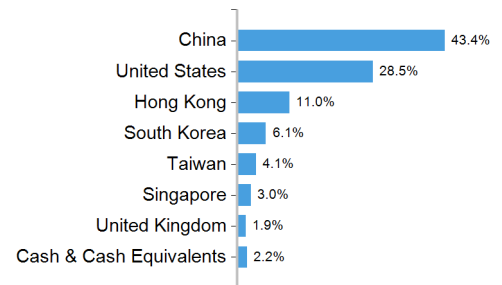
Source:Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2008	5.00	8.8

¹ Distribution Policy : Incidental

Country Allocation as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

¹ The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate. Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

² As at 15 June 2012, the Benchmark was replaced by the MSCI AC Asia Ex Japan Index.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 12.9 and is classified as High (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Select Asia (ex Japan) Quantum Fund

A total return fund that seeks to capture the high growth of developing companies within Asia (ex Japan) region.

Fund Category
Equity

Fund Type
Growth

Benchmark
MSCI AC Asia (ex Japan) Small
Cap Index

Launch Date / IOP
15 April, 2004 / MYR0.50
18 July, 2018 / AUD0.50
18 July, 2018 / GBP0.50
18 July, 2018 / SGD0.50
18 July, 2018 / USD0.50

Maturity Date
N/A

Financial Year End
28 February (or 29 February in
the event of leap year)

Initial Sales Charge
Max 5.5% of the NAV per Unit

Subscription
Cash

Annual Management Fee
Up to 1.5% per annum

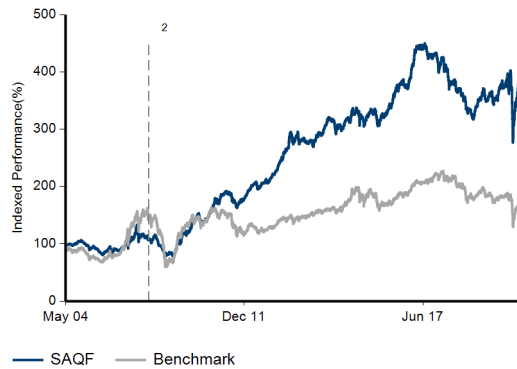
**Minimum Investment/
Minimum Subsequent
Investment**
MYR1,000 / MYR100
AUD5,000 / AUD1,000
GBP5,000 / GBP1,000
SGD5,000 / SGD1,000
USD5,000 / USD1,000

As at 30 June 2020*
Fund Size/ Nav Per Unit
MYR295.3million / MYR1.6039
AUD0.1570million / AUD0.6133
GBP0.0145million / GBP0.5804
SGD0.0341million / SGD0.5596
USD0.0181million / USD0.5477

MORNINGSTAR®
Overall Rating**
★★★★★

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



May, 2004 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source:Lipper

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	7.7	18.5	-4.4	326.5
Benchmark	6.5	-4.0	-13.2	79.8
Fund (AUD)	6.1	17.1	-	22.7
Fund (GBP)	9.5	17.8	-	16.1
Fund (SGD)	8.1	18.1	-	11.9
Fund (USD)	9.2	14.3	-	9.5

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	18.5	-1.5	5.6	9.4
Benchmark	-4.0	-4.6	-1.2	3.7
Fund (AUD)	17.1	-	-	11.0
Fund (GBP)	17.8	-	-	7.9
Fund (SGD)	18.1	-	-	5.9
Fund (USD)	14.3	-	-	4.8

Source:Lipper

Calendar

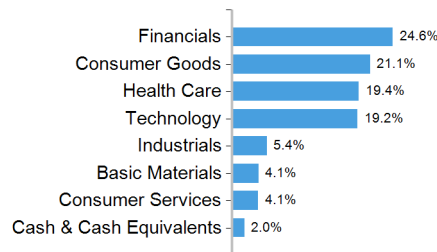
Year Return (%)	Year To Date	2019	2018	2017
Fund (MYR)	12.0	19.3	-22.7	10.9
Benchmark	-3.1	3.5	-19.3	18.4
Fund (AUD)	9.5	21.6	-	-
Fund (GBP)	14.6	16.6	-	-
Fund (SGD)	11.1	19.2	-	-
Fund (USD)	7.0	20.6	-	-

Source:Lipper

Top Holdings as at 30 June 2020*

Equities	%
Universal Vision Biotechnology	8.0%
Guan Chong Bhd	7.7%
CMGE Technology Group Ltd	7.1%
Weimob Inc	6.5%
Hygeia Healthcare Holdings Co	5.4%
Pentamaster International Ltd	5.4%
Allianz Malaysia Berhad	4.3%
Greotech Technology Bhd	4.3%
A-Living Services Co Ltd	4.3%
AEM Holdings Ltd	4.1%

Sector Allocation as at 30 June 2020*

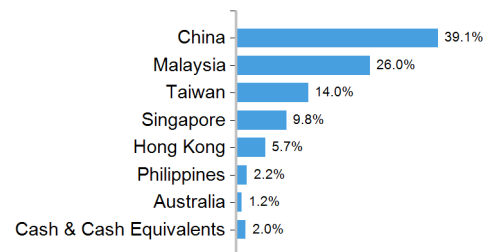


Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2012	5.00	4.9
2013	5.00	4.2
2014	5.00	4.0
2015	5.00	3.8
2016	5.00	3.4
2017	5.00	3.3

¹ Distribution Policy : Incidental

Country Allocation as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

¹ The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

² From inception to 23 June 2006, the Kuala Lumpur Emas Index was used as benchmark until it was discontinued by the exchange as of 26 June 2006. The Benchmark was replaced by the FTSE Bursa Malaysia Small-Cap Index from 26 June 2006 onwards. As of 4 February 2008, MSCI AC ASIA ex Japan Small Cap Index was used as the Benchmark as the Fund assumed its new mandate.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 17.2 and is classified as very High (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Select Asia Pacific (ex Japan) REITs Fund

A fund that aims to provide income and growth through investments in Real Estate Investment Trusts (REITs) within the Asia Pacific (ex Japan) region.

Fund Category
Fund of Funds

Fund Type
Income and Growth

Benchmark
FTSE EPRA Nareit Asia ex Japan REITs Index

Launch Date / IOP
25 April, 2007 / MYR0.50

Maturity Date
N/A

Financial Year End
30 April

Initial Sales Charge
Max 5.5% of the NAV per Unit

Subscription
Cash

Annual Management Fee
Up to 1.8% per annum

Minimum Investment
MYR1,000

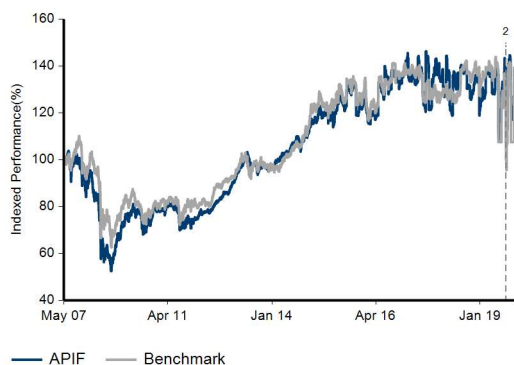
Minimum Subsequent Investment
MYR100

As at 30 June 2020*
Fund Size
MYR62.8million

NAV Per Unit
MYR0.4609

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)

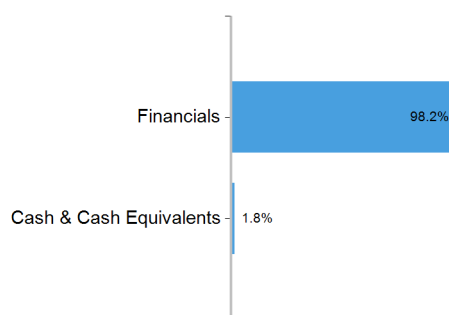


May, 2007 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Equities	%
Ascendas Real Estate InvTrust	10.0%
Keppel DC REIT	8.4%
Frasers Logistics & Comm Trust	8.2%
Manulife US REIT	6.9%
Frasers Centrepoint Trust	6.4%
CapitaLand Retail China Trust	6.4%
Ascott Residence Trust	5.7%
CapitaLand Commercial Trust	5.5%
Mapletree North Asia Com Trust	5.4%
Mapletree Industrial Trust	4.7%

Sector Allocation as at 30 June 2020*



Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-0.4	-6.9	-6.8	26.7
Benchmark	0.3	-13.9	-10.9	22.1

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	-6.9	-2.3	1.2	1.8
Benchmark	-13.9	-3.8	0.0	1.5

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	-9.0	16.6	-13.2	7.2
Benchmark	-12.1	8.0	-4.1	3.1

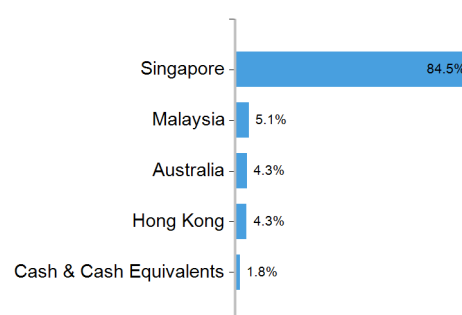
Source: Lipper

Income Distribution History (past 10 years)

	Gross Distribution (Sen)	Yield (%)
2008	0.50	1.2
2013	4.50	10.9
2014	2.00	4.7
2015	0.50	1.0
2016	2.15	4.4
2017	2.50	5.1

¹ Distribution Policy : Distribution of income, if any, would be on annually basis

Country Allocation as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

¹ Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

²As at 16 March 2020 the Benchmark was replaced by the FTSE EPRA Nareit Asia ex Japan REITs Index.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 14.8 and is classified as High (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund

An equity fund that seeks to provide regular income and capital growth over the medium to long-term period through investments in dividend yielding equities and “future dividend leaders” primarily within the Asia Pacific ex Japan region.

Fund Category
Equity

Fund Type
Growth & Income

Benchmark
MSCI AC Asia Pacific ex Japan High Dividend Yield Index

Base Currency
MYR

Launch Date / IOP

08 December, 2014 / MYR0.50
24 December, 2018 / AUD0.50(AUD)
24 December, 2018 / EUR0.50(EUR)
24 December, 2018 / GBP0.50(GBP)
24 December, 2018 / RMB0.50(RMB)
24 December, 2018 / SGD0.50(SGD)
24 December, 2018 / USD0.50(USD)

Maturity Date
N/A

Financial Year End
31 August

Initial Sales Charge
Max 5.5% of the NAV per Unit
EPF Sales
Max 3.0% of the NAV per Unit

Subscription
Cash / EPF

Annual Management Fee
Up to 1.85% per anum

Minimum Investment/ Minimum Subsequent Investment

MYR1,000 / MYR100
AUD5,000 / AUD1,000
EUR5,000 / EUR1,000
GBP5,000 / GBP1,000
RMB5,000 / RMB1,000
SGD5,000 / SGD1,000
USD5,000 / USD1,000

As at 30 June 2020*

Fund Size/ NAV Per Unit
MYR532.0million / MYR0.6663
AUD0.3145million / AUD0.6405
EUR0.0334million / EUR0.6303
GBP0.0077million / GBP0.6379
RMB0.4035million / RMB0.6295
SGD0.0013million / SGD0.6286
USD0.8217million / USD0.6169

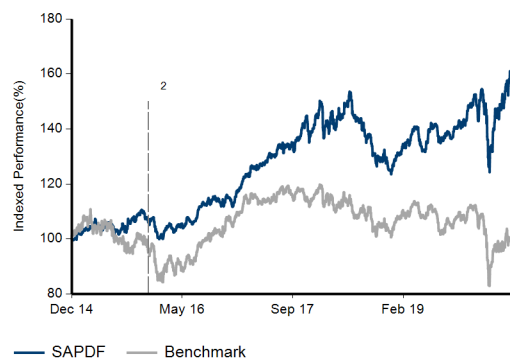


Overall Rating**



Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



December, 2014 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Top Holdings as at 30 June 2020*

Equities	%
Tencent Holdings Ltd	9.3%
Alibaba Group Holding Ltd	8.9%
Ping An Insurance Grp Co China	6.5%
Facebook Inc	5.3%
Amazon.com Inc	4.4%
Meituan Dianping	4.2%
Taiwan Semiconductor Manufac	3.8%
Kingsoft Cloud Holdings	3.7%
HKBN Ltd	3.6%
Microsoft Corporation	3.3%

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (RM)	5.1	13.2	21.8	58.5
Benchmark	1.9	-11.7	-14.4	-1.2
Fund (AUD)	3.4	11.9	-	28.1
Fund (EUR)	5.7	11.0	-	26.1
Fund (GBP)	7.5	12.9	-	27.6
Fund (RMB)	5.2	12.3	-	25.9
Fund (SGD)	5.3	12.6	-	25.7
Fund (USD)	6.6	9.1	-	23.4

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (RM)	13.2	6.8	8.7	8.7
Benchmark	-11.7	-5.1	-0.7	-0.2
Fund (AUD)	11.9	-	-	17.7
Fund (EUR)	11.0	-	-	16.5
Fund (GBP)	12.9	-	-	17.4
Fund (RMB)	12.3	-	-	16.4
Fund (SGD)	12.6	-	-	16.3
Fund (USD)	9.1	-	-	14.9

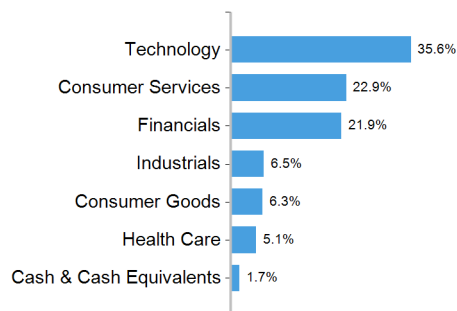
Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (RM)	7.2	18.1	-11.5	24.9
Benchmark	-11.3	8.4	-11.6	9.2
Fund (AUD)	4.8	20.5	-	-
Fund (EUR)	2.4	21.8	-	-
Fund (GBP)	9.7	15.8	-	-
Fund (RMB)	3.9	21.0	-	-
Fund (SGD)	6.1	18.0	-	-
Fund (USD)	2.4	19.4	-	-

Income Distribution History

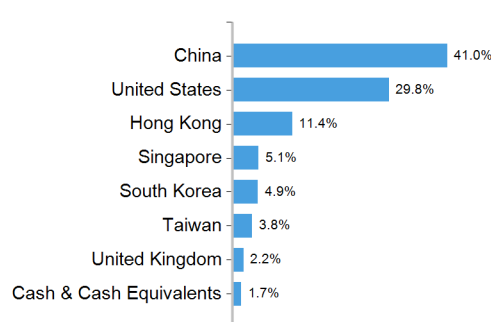
	Gross Distribution (Sen)	Yield (%)
2016	2.00	3.7
2017	1.00	1.6
2018	4.50	7.3
2019	2.00	3.3
2020	1.30	2.0

¹ Distribution Policy : Distribution of income, if any, would be on semi-annual basis

Sector Allocation as at 30 June 2020*



Country Allocation as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

¹ Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

² As at 8 December 2015, the Benchmark was replaced by the MSCI AC Asia Pacific ex Japan High Dividend Yield Index.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 13.1 and is classified as High (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund

A balanced fund that seeks to provide growth and income opportunities through a diversified portfolio containing a mixture of equities and fixed income instruments within the Asia Pacific (ex Japan) region.

Fund Category
Balanced

Fund Type
Growth and Income

Benchmark
50% MSCI AC Asia Pacific ex Japan Index + 50% RAM Quantshop MGS All Index

Base Currency
MYR

Launch Date / IOP
08 December, 2014 / MYR0.50
26 September, 2018 / AUD0.50(AUD Hedged)
26 September, 2018 / EUR0.50(EUR Hedged)
26 September, 2018 / RMB0.50(RMB Hedged)
26 September, 2018 / USD0.50(USD Hedged)

Maturity Date
N/A

Financial Year End
30 April

Initial Sales Charge
Max 5.5% of the NAV per Unit
EPF Sale
Max 3.0% of the NAV per Unit

Subscription
Cash / EPF

Annual Management Fee
Up to 1.85% per annum

Minimum Investment/ Minimum Subsequent Investment
MYR1,000 / MYR100
AUD5,000 / AUD1,000
EUR5,000 / EUR1,000
RMB5,000 / RMB1,000
USD5,000 / USD1,000

As at 30 June 2020*
Fund Size/ NAV Per Unit
MYR110.5million / MYR0.6108
AUD0.0005million / AUD0.5485(AUD Hedged)
EUR0.0005million / EUR0.5438(EUR Hedged)
RMB0.0005million / RMB0.5345(RMB Hedged)
USD0.0005million / USD0.5181(USD Hedged)

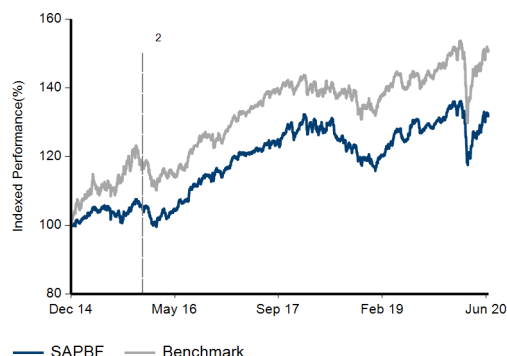
Fixed Income Yield
3.6%

Fixed Income Duration
3.9 years



Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



December, 2014 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Bonds

Issuer	Coupon	Maturity Date	%
Yinson Juniper Ltd	8.10%	29.03.49	4.1%
Aeon Credit Service M Bhd	6.65%	08.12.49	3.8%
Lafarge Cement Sdn Bhd	4.60%	13.01.23	3.7%
China Life Insurance Co. Ltd	4.00%	03.07.75	2.3%
Weichai Int HK Energy Grp Co	3.75%	14.09.49	2.3%

Equities

	%
Alibaba Group Holding Ltd	4.2%
Tencent Holdings Ltd	3.1%
AIA Group Ltd	2.9%
Nissin Foods Co Ltd	2.5%
Ping An Insurance Grp Co China	2.4%

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (RM)	2.3	2.0	8.3	31.9
Benchmark	2.9	5.0	11.6	51.1
Fund (AUD hedged)	0.6	0.9	-	9.7
Fund (EUR hedged)	2.9	0.0	-	8.8
Fund (RMB hedged)	2.5	1.4	-	6.9
Fund (USD hedged)	3.8	-1.6	-	3.6

Source:Lipper

Annualised

Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (RM)	2.0	2.7	4.7	5.2
Benchmark	5.0	3.7	6.4	7.8
Fund (AUD hedged)	0.9	-	-	5.4
Fund (EUR hedged)	0.0	-	-	4.9
Fund (RMB hedged)	1.4	-	-	3.9
Fund (USD hedged)	-1.6	-	-	2.0

Source:Lipper

Calendar Year

Return (%)	Year To Date	2019	2018	2017
Fund (RM)	-1.5	14.4	-8.5	11.1
Benchmark	1.2	12.0	-5.8	13.1
Fund (AUD hedged)	-3.7	16.7	-	-
Fund (EUR hedged)	-5.9	17.9	-	-
Fund (RMB hedged)	-4.5	17.4	-	-
Fund (USD hedged)	-6.0	15.6	-	-

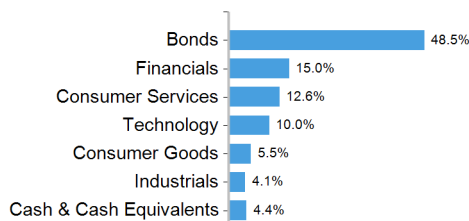
Source:Lipper

Income Distribution History

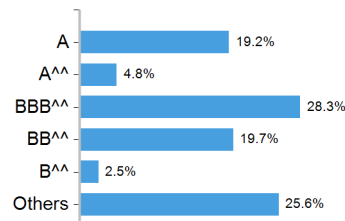
	Gross Distribution (Sen)	Yield (%)
2016	2.00	3.6
2017	1.50	2.6
2018	0.50	0.8
2019	0.30	0.5
2020	0.20	0.3

* Distribution Policy : Distribution of income, if any, would be on semi-annual basis

Sector Allocation as at 30 June 2020*



Credit Profile as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation and Credit Profile might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

¹ Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

² As at 8 December 2015, the Benchmark was replaced by the 50% MSCI AC Asia Pacific ex Japan Index for equity investments and 50% RAM Quantshop MGS All Index for fixed income investments.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 8.5 and is classified as Low (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang ASEAN Flexi Fund

A mixed asset fund that seeks to provide capital appreciation and regular income over the medium to long term period via investments in the ASEAN region.

Fund Category

Mixed Assets

Fund Type

Growth & Income

Benchmark

50% FTSE/ASEAN 40 Index (for equity investments) + 50% RAM Quantshop MGS All Index (for fixed income investments)

Launch Date / IOP

08 September, 2014 / MYR0.50

Maturity Date

N/A

Financial Year End

30 November

Initial Sales Charge

Max 5.5% of the NAV per Unit

EPF Sales

Max 3.0% of the NAV per Unit

Subscription

Cash / EPF

Annual Management Fee

Up to 1.8% per annum

Minimum Investment

MYR1,000

Minimum Subsequent Investment

MYR100

As at 30 June 2020*

Fund Size

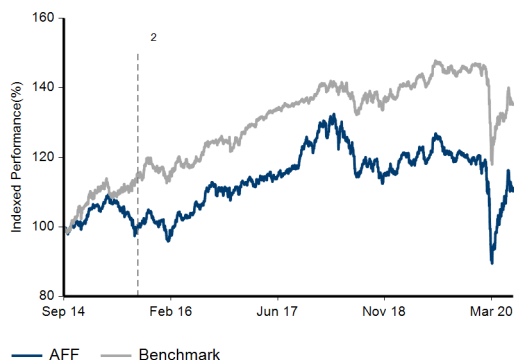
MYR11.4million

NAV Per Unit

MYR0.5168

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)

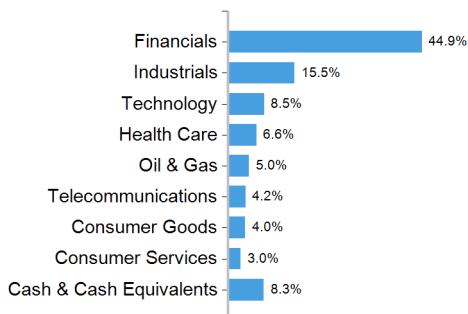


September, 2014 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Top Holdings as at 30 June 2020*

Equities	%
Bank Central Asia Tbk PT	9.7%
Airports of Thailand PCL	8.8%
Keppel DC REIT	7.9%
AEM Holdings Ltd	6.3%
DBS Group Holdings Ltd	5.5%

Sector Allocation as at 30 June 2020*



Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	0.7	-11.2	-3.6	11.2
Benchmark	1.5	-7.9	1.1	35.4

Source: Lipper

Annualised

Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	-11.2	-1.2	1.2	1.9
Benchmark	-7.9	0.4	4.2	5.4

Source: Lipper

Calendar

Year Return (%)	Year To Date	2019	2018	2017
Fund	-6.6	3.0	-9.3	14.2
Benchmark	-7.5	6.6	-1.6	11.1

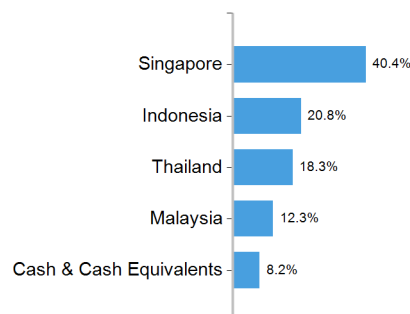
Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2016	2.00	3.7
2018	2.00	3.7

¹ Distribution Policy : Distribution of income, if any, would be on annually basis

Country Allocation as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector, Country Allocation and Credit Profile might not add up to 100% due to rounding.

¹ The distribution is subject to availability of income, the Fund will distribute income on an annual basis after the end of the first financial year of the Fund.

² As at 8 September 2015, the Benchmark was replaced by the 50% FTSE/ASEAN 40 Index for equity investments and 50% RAM Quantshop MGS All Index for fixed income investments.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 14.4 and is classified as High (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Select Opportunity Fund

An unconstrained Malaysia equity fund, with the flexibility to have some Asian exposure, that attempts to provide absolute returns across market cycles.

Fund Category
Equity

Fund Type
Growth

Benchmark
FTSE Bursa Malaysia Top 100 Index (FBM100)

Launch Date / IOP
07 September, 2001 / MYR0.50

Maturity Date
N/A

Financial Year End
31 July

Initial Sales Charge
Max 5.5% of the NAV per Unit
EPF Sales
Max 3.0% of the NAV per unit

Subscription
Cash / EPF

Annual Management Fee
Up to 1.5% per Annum

Minimum Investment
MYR1,000

Minimum Subsequent Investment
MYR100

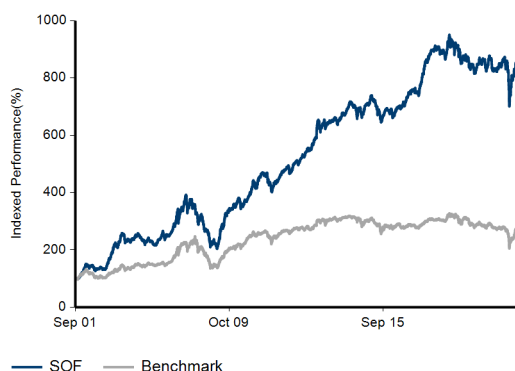
As at 30 June 2020*
Fund Size
MYR711.2million

NAV Per Unit
MYR0.9429



Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)

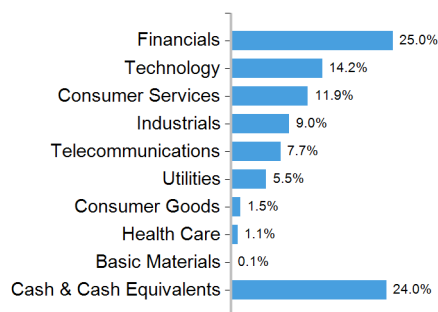


September, 2001 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Equities	%
Tencent Holdings Ltd	5.7%
Tenaga Nasional Bhd	5.5%
TIME dotCom Berhad	5.3%
Alibaba Group Holding Ltd	4.0%
My EG Services Bhd	4.0%
Malayan Banking Bhd	3.6%
Sunway Berhad	3.3%
Allianz Malaysia Berhad -PA	3.1%
Ping An Insurance Grp Co China	3.0%
Amazon.com Inc	2.6%

Sector Allocation as at 30 June 2020*



Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	3.0	-4.3	-7.3	730.1
Benchmark	1.0	-10.5	-14.9	159.9

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	-4.3	-2.5	3.7	11.9
Benchmark	-10.5	-5.2	-1.9	5.2

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	-3.5	4.5	-8.5	20.4
Benchmark	-6.3	-2.9	-9.3	12.7

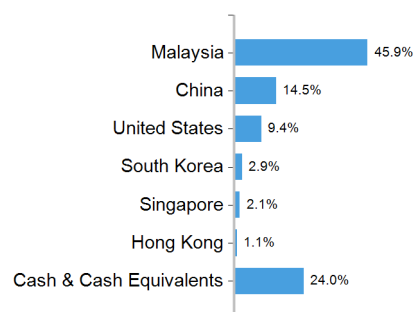
Source: Lipper

Income Distribution History (past 10 years)

	Gross Distribution (Sen)	Yield (%)
2010	5.00	7.6
2011	5.00	6.4
2012	5.10	6.3
2013	10.00	10.7
2014	5.00	5.2
2015	5.00	5.3
2016	3.00	3.3
2017	5.00	4.6
2018	5.00	4.8
2019	2.00	2.1

¹ Distribution Policy : Distribution of income, if any, would be on annually basis

Country Allocation as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

¹ Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 10.5 and is classified as Moderate (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Select Dividend Fund

An income driven, absolute return focused fund that aims for capital appreciation and semi annual income distribution through investments in high dividend yielding equities and future "dividend leaders".

Fund Category
Equity

Fund Type
Income & Growth

Benchmark
70% FTSE Bursa Malaysia
Top 100 Index + 30% MSCI
AC Asia Pacific ex Japan High
Dividend Yield Index

Launch Date / IOP
28 March, 2011 / MYR0.50

Maturity Date
N/A

Financial Year End
30 September

Initial Sales Charge
Max 5.5% of the NAV per Unit
EPF Sales
Max 3.0% of the NAV per Unit

Subscription
Cash / EPF

Annual Management Fee
Up to 1.5% per annum

Minimum Investment
MYR1,000

Minimum Subsequent Investment
MYR100

As at 30 June 2020*
Fund Size
MYR347.1million

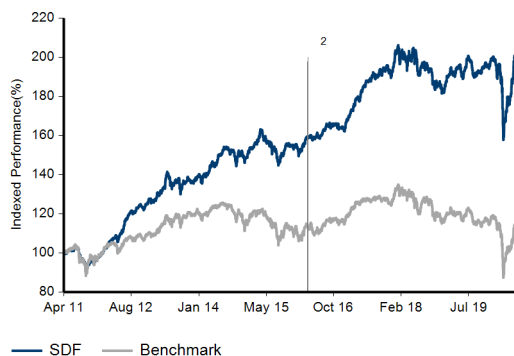
NAV Per Unit
MYR0.6330



Overall Rating**
★★★★★

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)

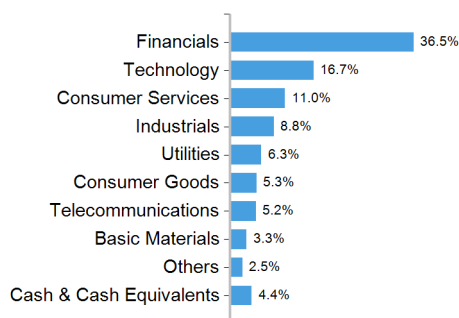


April, 2011 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Equities	%
Tenaga Nasional Bhd	6.3%
Bursa Malaysia Berhad	4.7%
Alibaba Group Holding Ltd	4.6%
Inari Amertron Bhd	4.3%
Tencent Holdings Ltd	3.8%
TIME dotCom Berhad	3.4%
Petronas Chemicals Group Bhd	3.3%
Malayan Banking Bhd	3.1%
Ping An Insurance Grp Co China	3.1%
Genting Malaysia Bhd	3.1%

Sector Allocation as at 30 June 2020*



Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	1.9	-3.0	2.5	92.7
Benchmark	1.3	-10.7	-14.4	8.8

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	-3.0	0.8	4.5	7.4
Benchmark	-10.7	-5.0	-1.0	0.9

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	-2.9	8.1	-6.9	20.4
Benchmark	-7.7	0.5	-9.9	11.7

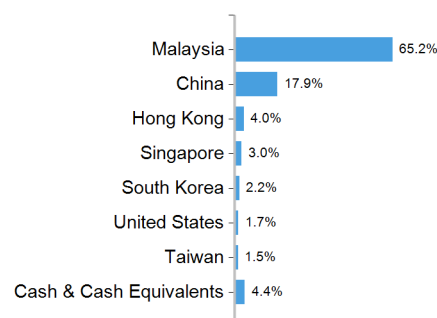
Source:Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2012	3.05	5.4
2013	4.00	6.5
2014	5.00	8.1
2015	5.00	8.5
2016	2.00	3.4
2017	3.00	4.5
2018	2.00	3.1
2019	2.00	3.1
2020	0.50	0.8

¹ Distribution Policy : Distribution of income, if any, would be on semi-annual basis

Country Allocation as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

¹ Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

² As at 28 March 2016, the Benchmark was replaced by the 70% FTSE Bursa Malaysia Top 100 Index + 30% MSCI AC Asia Pacific ex Japan High Dividend Yield Index.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 10.3 and is classified as Moderate (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Select Balanced Fund

An absolute return focused fund that targets to provide a balance between high level of cash flow as well as growth, through a balanced exposure into Malaysian focused fixed income and equities.

Fund Category
Balanced

Fund Type
Growth and Income

Benchmark
50% FBM Top 100 Index +
50% Maybank 12-Month
Fixed Deposit Rate

Launch Date / IOP
28 July, 2003 / MYR0.50

Maturity Date
N/A

Financial Year End
31 March

Initial Sales Charge
Max 5.5% of the NAV per Unit
EPF Sales
Max 3.0% of the NAV per Unit

Subscription
Cash / EPF

Annual Management Fee
Up to 1.5% per annum

Minimum Investment
MYR1,000

Minimum Subsequent Investment
MYR100

As at 30 June 2020*
Fund Size
MYR234.4million

NAV Per Unit
MYR0.6914

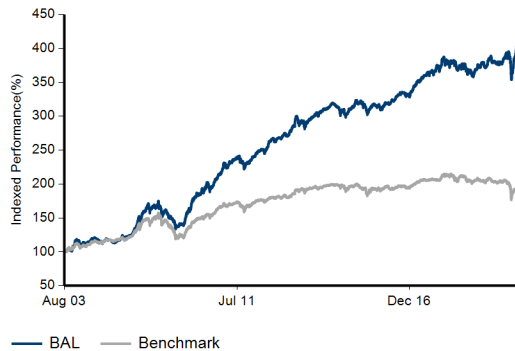
Fixed Income Yield
3.8%

Fixed Income Duration
5.2 years

MORNINGSTAR®
Overall Rating**



Performance Record as at 30 June 2020* Cumulative Return Over The Period (%)

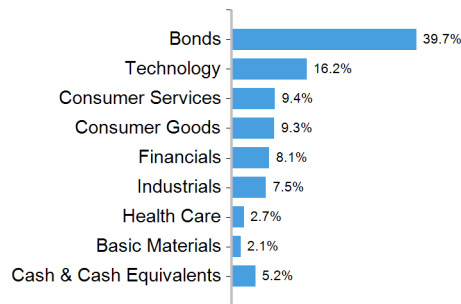


August, 2003 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Bonds		Issuer	Coupon	Maturity Date	%
		Eco World Capital Assets Bhd	6.50%	12.08.22	4.0%
		TRIpIc Medical Sdn Bhd	5.90%	23.10.35	2.6%
		Celcom Networks Sdn Bhd	5.27%	28.10.26	2.4%
		BGSM Mgmt Sdn Bhd	7.10%	28.12.22	2.3%
		GII	4.13%	09.07.29	2.3%
Equities		Issuer			%
		Tencent Holdings Ltd			4.8%
		Inari Amertron Bhd			4.3%
		Alibaba Group Holding Ltd			3.3%
		Genting Malaysia Bhd			3.0%
		Taiwan Semiconductor Manufac			2.8%

Sector Allocation as at 30 June 2020*



Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	1.2	11.0	17.8	324.3
Benchmark	0.6	-3.7	-2.8	100.0

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	11.0	5.6	5.9	8.9
Benchmark	-3.7	-1.0	0.8	4.2

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	10.2	6.6	-3.9	13.6
Benchmark	-2.3	0.2	-3.0	7.9

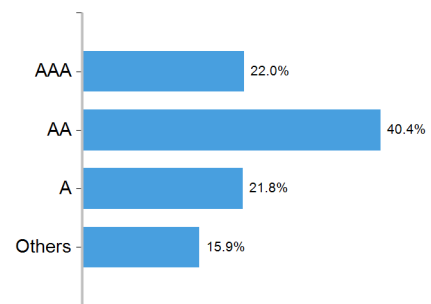
Source: Lipper

Income Distribution History (past 10 years)

Year	Gross Distribution (Sen)	Yield (%)
2011	5.00	8.6
2012	5.05	8.6
2013	3.00	4.6
2014	2.90	4.5
2015	3.00	4.8
2016	3.00	4.8
2017	3.00	4.5
2018	3.00	4.7
2019	3.00	4.7
2020	1.00	1.4

¹ Distribution Policy : Distribution of income, if any, would be on semi-annual basis

Credit Profile as at 30 June 2020*



The Credit Profile above are a percentage of the Fund's fixed income portion only.
^{**} Bonds rated either by Standard & Poor's or Moody

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation and Credit Profile might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

¹ Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 7.9 and is classified as Low (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Select AUD Income Fund

An income driven, absolute return focused fund that targets to provide a high level of cash flow as well as growth, through mixture of investments in Australian fixed income and equities.

Fund Category
Mixed Assets

Fund Type
Income & Growth

Benchmark
80% Reserve Bank of Australia Average Rate of Term Deposits + 20% Dow Jones Australia Select Dividend 30 Index

Base Currency
AUD

Launch Date / IOP
18 March, 2011 / AUD0.50
18 March, 2010 / MYR0.50

Financial Year End
31 August

Initial Sales Charge

Max 3.0% of the NAV per Unit

EPF Sales
Max 3.0% of the NAV per Unit

Subscription
Cash / EPF

Annual Management Fee
Up to 1.5% per annum

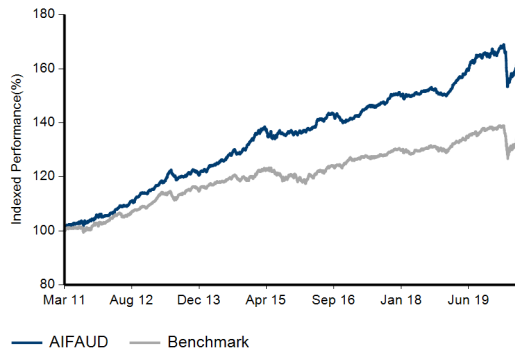
**Minimum Investment /¹
Minimum Subsequent Investment**
AUD5,000 / AUD1,000
MYR1,000 / MYR100

As at 30 June 2020*
Fund Size / NAV Per Unit
AUD224.5million / AUD0.6230
MYR35.4million / MYR0.5360

Fixed Income Yield
2.4%

Fixed Income Duration
4.2 years

Performance Record as at 30 June 2020* Cumulative Return Over The Period (%)

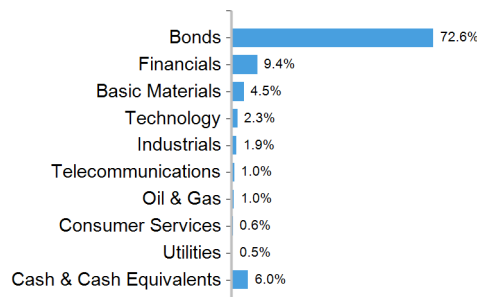


March, 2011 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Bonds	Issuer	Coupon	Maturity Date	%
	Santos Finance Ltd	5.25%	13.03.29	3.0%
	Perth Airport Pty Ltd	5.50%	25.03.21	2.9%
	Volkswagen Fin Serv Aust	3.10%	17.04.23	2.4%
	SGSP Australia Assets Pty Ltd	5.50%	12.03.21	2.2%
	AAI Ltd	3.44%	06.10.42	2.2%
Equities				%
	Frasers Logistics & Comm Trust			2.2%
	Waypoint REIT Ltd			1.6%
	Regis Resources Ltd			1.2%
	Appen Ltd			1.2%
	Commonwealth Bank of Australia			1.1%

Sector Allocation as at 30 June 2020*



Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (AUD)	0.9	0.5	11.7	63.0
Benchmark	0.8	-0.5	5.9	34.7
Fund (RM)	2.6	1.7	(2.1)	61.2

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (AUD)	0.5	3.8	4.0	5.4
Benchmark	-0.5	1.9	2.1	3.3
Fund (RM)	1.7	-0.7	3.9	4.8

Source: Lipper

Calendar

Year Return (%)	Year To Date	2019	2018	2017
Fund (AUD)	-1.1	9.3	0.0	6.9
Benchmark	-2.1	6.0	-0.3	3.0
Fund (RM)	1.2	7.2	-8.9	4.3

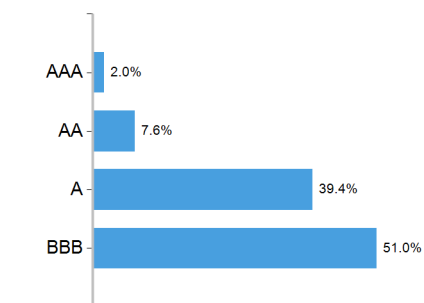
Source: Lipper

Income Distribution History

Year	Gross Distribution/Yields	
	AUD Class cents/(%)	RM Class sen/(%)
2011		2.50 / 4.7
2012	2.50 / 4.7	2.55 / 4.6
2013	2.00 / 3.6	2.00 / 3.7
2014	1.25 / 2.2	2.50 / 4.6
2015	1.25 / 2.1	2.50 / 4.4
2016	2.00 / 3.3	2.50 / 4.3
2017	2.00 / 3.3	2.50 / 4.1
2018	2.00 / 3.3	2.50 / 4.6
2019	2.00 / 3.2	2.50 / 4.7
2020	1.00 / 1.6	1.00 / 2.0

¹ Distribution Policy : Distribution of income, if any, would be on semi-annual basis

Credit Profile as at 30 June 2020*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

* The data provided above are that of the Fund and are a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation and Credit Profile might not add up to 100% due to rounding.

¹ To invest in the AUD Class, investors are required to have a foreign currency account (Australian Dollars) with any financial institutions as all transactions relating to the AUD Class will ONLY be made via telegraphic transfers.

² Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV. Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 4.9 for AUD Class (Low) and 10.6 for the RM Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Select SGD Income Fund

An income driven, absolute return focused fund that endeavours to provide steady income distribution through investments primarily in SGD-denominated assets.

Fund Category
Mixed Assets

Fund Type
Income

Benchmark
70% 12-Month Singapore Banks Average FD rate + 30% Singapore's FTSE Straits Times

Base Currency
SGD

Launch Date / IOP
01 August, 2012 / SGD0.50
01 August, 2012 / MYR0.50

Financial Year End
31 March

Initial Sales Charge
Max 3.0% of the NAV per Unit
EPF Sales
Max 3.0% of the NAV per Unit

Subscription
Cash / EPF

Annual Management Fee
Up to 1.5% per annum

Minimum Investment¹ / Minimum Subsequent Investment
SGD5,000 / SGD1,000
MYR1,000 / MYR100

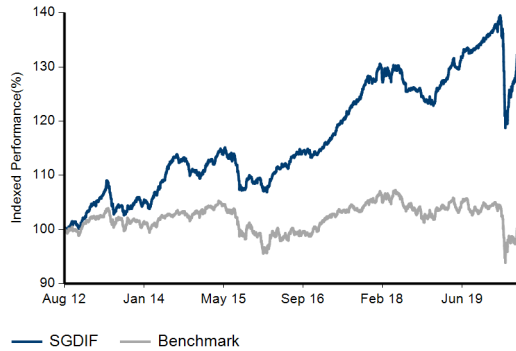
As at 30 June 2020*
Fund Size / NAV Per Unit
SGD95.4million / SGD0.5405
MYR215.4million / MYR0.6452

Portfolio Yield
4.1%

Portfolio Duration
2.8 years

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)

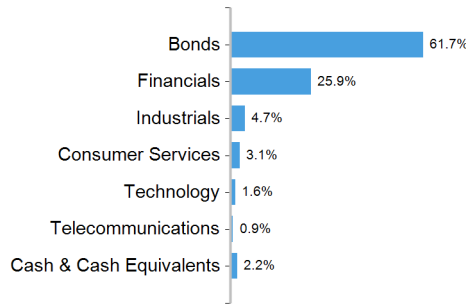


August, 2012 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Bonds			
Issuer	Coupon	Maturity Date	%
Frasers Property	4.98%	11.04.49	3.6%
Treasury Pte			
Ciputra Development	4.85%	20.09.21	3.6%
Tbk PT			
Julius Baer Group Ltd	5.90%	18.11.49	3.6%
Wing Tai Properties Fin Ltd	4.25%	29.11.22	2.8%
Societe Generale SA	6.13%	16.04.49	2.4%
Equities			
DBS Group Holdings Ltd			3.4%
United Overseas Bank Ltd			2.4%
Manulife US REIT			2.2%
City Developments Limited			2.2%
Prime US REIT			2.2%

Sector Allocation as at 30 June 2020*



Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (SGD)	1.5	-0.7	8.0	31.1
Benchmark	1.0	-6.3	-4.7	-1.5
Fund (RM)	1.2	-0.4	5.4	59.6

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (SGD)	-0.7	2.6	2.9	3.5
Benchmark	-6.3	-1.6	-1.0	-0.2
Fund (RM)	-0.4	1.8	4.6	6.1

Source: Lipper

Calendar Year

Year	Year To Date	2019	2018	2017
Fund (SGD)	-3.8	10.4	-3.2	11.7
Benchmark	-5.7	2.0	-2.6	5.4
Fund (RM)	-3.0	10.6	-3.7	9.1

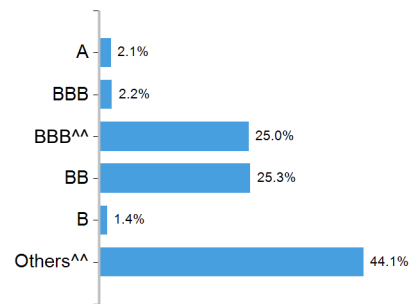
Source: Lipper

Income Distribution History

Year	Gross Distribution/Yields	
	SGD Class cents / (%)	RM Class sen / (%)
2013	1.00 / 2.0	1.00 / 1.9
2014	1.25 / 2.4	2.50 / 4.6
2015	1.00 / 1.9	1.53 / 2.7
2016	1.45 / 2.8	1.45 / 2.3
2017	1.75 / 3.2	2.00 / 3.0
2018	1.75 / 3.3	2.00 / 3.2
2019	1.75 / 3.1	2.00 / 3.0
2020	0.50 / 1.0	0.50 / 0.8

¹ Distribution Policy : Distribution of income, if any, would be on semi-annual basis

Credit Profile as at 30 June 2020*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

^^ A large portion of the SGD-denominated bond universe does not have credit rating.

* The data provided above are that of the Fund and are a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

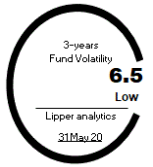
¹ Investors are required to have a foreign currency account (Singapore Dollars) with any financial institutions as all transactions relating to the SGD Class will ONLY be made via telegraphic transfers.

² Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 7.7 for SGD Class (Low) and 8.5 for the RM Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Select Income Fund



An income driven, absolute return focused fund that targets to provide a high level of cash flow as well as growth, through mixture of investments in fixed income and equities globally with an Asian focus.

Fund Category
Fixed Income

Fund Type
Income and Growth

Benchmark
70% Maybank 12-month Fixed Deposit Rate + 30% Dow Jones/Asia Pacific Select Dividend 30 Index

Launch Date / IOP
06 January, 2005 / MYR0.50

Maturity Date
N/A

Financial Year End
28 February (or 29 February in the event of a leap year)
Initial Sales Charge
Max 3.0% of the NAV per unit

Subscription
Cash

Annual Management Fee
Up to 1.5% per annum³

Minimum Investment
MYR1,000

Minimum Subsequent Investment
MYR100

As at 30 June 2020*
Fund Size
MYR2791.0million

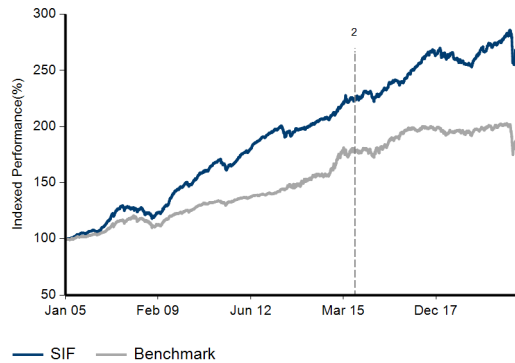
NAV Per Unit
MYR0.7131

Fixed Income Yield
4.1%

Fixed Income Duration
3.2 years



Performance Record as at 30 June 2020*
Cumulative Return Over The Period (%)

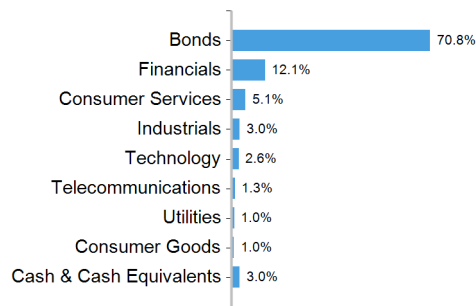


January, 2005 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Bonds	Issuer	Coupon	Maturity Date	%
	China Life Insurance Co. Ltd	4.00%	03.07.75	1.7%
	Weichai Int HK Energy Grp Co	3.75%	14.09.49	1.5%
	Lafarge Cement Sdn Bhd	5.06%	08.07.22	1.5%
	Eco World Capital Assets Bhd	6.50%	12.08.22	1.2%
	LS Finance Ltd	4.50%	26.06.25	1.1%
Equities	Issuer	%		
	Alibaba Group Holding Ltd	2.4%		
	AIA Group Ltd	2.3%		
	Ping An Insurance Grp Co China	1.8%		
	Topsports International Hld	1.7%		
	Taiwan Semiconductor Manufac	1.5%		

Sector Allocation as at 30 June 2020*



Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	1.1	0.9	7.0	174.8
Benchmark	0.4	-4.5	-3.6	90.9

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	0.9	2.3	4.1	6.8
Benchmark	-4.5	-1.2	1.5	4.3

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	-1.8	10.0	-4.2	10.5
Benchmark	-5.2	4.5	-3.4	2.4

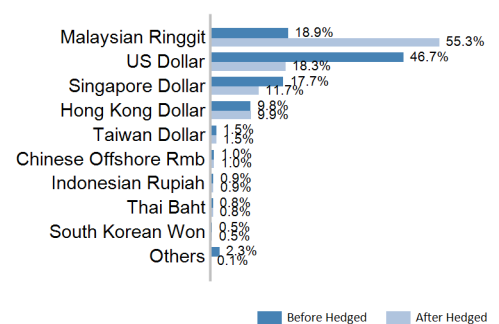
Source: Lipper

Income Distribution History (past 10 years)

Year	Gross Distribution (Sen)	Yield (%)
2011	2.53	4.3
2012	2.03	3.2
2013	2.50	3.9
2014	2.50	3.8
2015	2.50	3.6
2016	3.00	4.3
2017	3.00	4.1
2018	2.50	3.5
2019	2.50	3.5
2020	1.25	1.8

¹ Distribution Policy : Distribution of income, if any, would be on quarterly basis

Currency Exposure as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation and Currency Exposure might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

¹ Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

² As at 18 July 2015, the Benchmark was replaced by 70% Maybank 12-month Fixed Deposit Rate and 30% Dow Jones/Asia Pacific Select Dividend 30 Index.

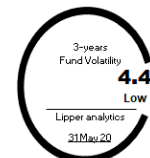
³ Effective 1 November 2015, the Management Fee was revised to 1.50% per annum of the NAV of the Fund.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 6.5 and is classified as Low (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

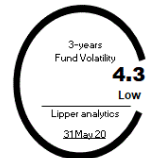
The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Select Bond Fund



RM Class



USD Hedged-Class

A global bond fund with an Asian focus that seeks to provide a general level of income distribution and total returns from MYR perspective.

Fund Category
Bond

Fund Type
Income

Benchmark
Maybank 12-month Fixed Deposit Rate

Base Currency
MYR

Launch Date / IOP
28 July, 2003 / MYR0.50
18 July, 2013 / USD 0.50 (USD Hedged)

Maturity Date
N/A

Financial Year End
31 March

Initial Sales Charge
Max 2.0% of the Nav per unit

Subscription
Cash

Annual Management Fee
Up to 1.0% per annum

Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100
USD5,000 / USD1,000 (USD Hedged)

As at 30 June 2020*
Fund Size / NAV Per Unit
MYR2023.4million / MYR0.6918
USD31.8million / USD0.5374 (USD Hedged)

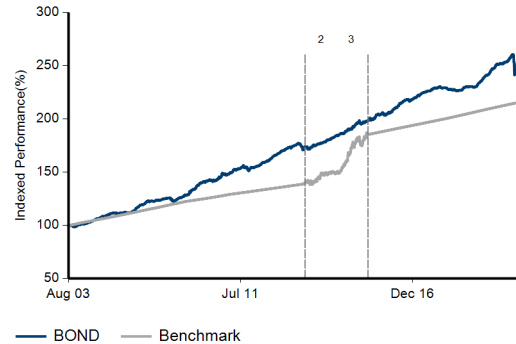
Fixed Income Yield
3.7%

Fixed Income Duration
4.7 years

MORNINGSTAR®
Overall Rating**
★★★★★★

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)

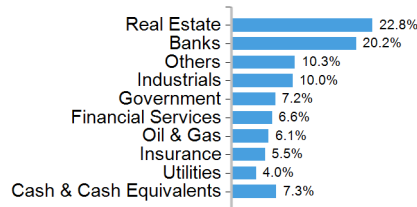


August, 2003 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Bonds Issuer	Coupon	Maturity Date	%
China Life Insurance Co. Ltd	4.00%	03.07.75	1.9%
Lafarge Cement Sdn Bhd	5.06%	08.07.22	1.4%
Santos Finance Ltd	5.25%	13.03.29	1.4%
Eco World Capital Assets Bhd	6.50%	12.08.22	1.3%
UBS Group AG	6.88%	22.03.49	1.2%
BHP Billiton Finance USA Ltd	6.75%	19.10.75	1.1%
CRCC Chengan Ltd	3.97%	27.06.49	1.1%
Geely Automobile Holdings Ltd	4.00%	09.12.49	1.1%
Australia Government Bond	2.50%	21.05.30	1.1%
DNB Bank ASA	4.88%	12.11.49	1.1%

Sector Allocation as at 30 June 2020*



Currency Exposure as at 30 June 2020*

	Before Hedging		After Hedging	
		RM Class	USD Hedged-Class	
Malaysian Ringgit	25.8%	76.8%	-	-
US Dollar	57.1%	22.1%	100.0%	-
Indonesian Rupiah	1.0%	1.0%	-	-
Others	16.1%	0.1%	-	-

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (RM)	1.1	5.9	15.1	160.4
Benchmark	0.2	2.9	9.7	116.1
Fund (USD Hedged)	1.0	5.3	12.0	25.7

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (RM)	5.9	4.8	5.7	5.8
Benchmark	2.9	3.1	3.4	4.7
Fund (USD Hedged)	5.3	3.8	3.8	3.3

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (RM)	2.6	10.2	0.5	4.7
Benchmark	1.3	3.2	3.3	3.1
Fund (USD Hedged)	2.4	9.4	-0.6	3.0

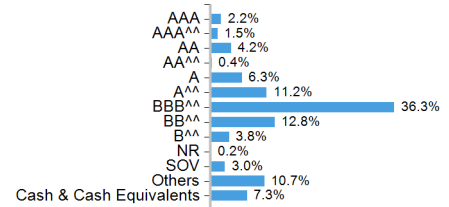
Source: Lipper

Income Distribution History (past 10 years)

Year	Gross Distribution/Yields	
	RM Class sen / (%)	USD Hedged-Class cents / (%)
2011	2.50 / 4.4	-
2012	2.50 / 4.2	-
2013	2.50 / 4.1	-
2014	2.50 / 4.1	0.75 / 1.5
2015	3.00 / 4.7	1.00 / 2.0
2016	3.00 / 4.6	1.00 / 2.0
2017	3.00 / 4.6	1.00 / 1.9
2018	2.50 / 3.9	1.75 / 3.5
2019	2.50 / 3.8	1.80 / 3.5
2020	0.85 / 1.3	0.85 / 1.6

* Distribution Policy : Distribution of income, if any, would be on quarterly basis

Credit Profile as at 30 June 2020*



**Foreign bonds rated by Standard & Poor's or Moody's

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation, Credit Profile and Currency Exposure might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

1 Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

2 As at 18 July 2013, the Benchmark was replaced by the JP Morgan Asia Credit Investment Grade Index.

3 As at 18 July 2015, the Benchmark was replaced by the Maybank 12-month fixed deposit rate. Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 4.4 for RM Class (Low) and 4.3 for the USD Hedged Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Bond Fund

The Fund aims to achieve a steady capital growth at a rate better than the average deposit rates over a long-term period by investing primarily in fixed income opportunities in Malaysia.

Fund Category
Bond

Fund Type
Income

Benchmark
12-month fixed deposit rate
quoted by Maybank

Launch Date / IOP
12 December 2001 / RM0.50

Maturity Date
N/A

Financial Year End
30 April

Initial Sales Charge
Max 1.0% of NAV per unit
EPF Sales
Max 1.0% of NAV per unit

Subscription
Cash / EPF

Annual Management Fee
Up to 1.0% per annum

Minimum Investment
RM200

Minimum Subsequent Investment
RM100

Repurchase Charge
Nil

As at 30 June 2020*
Fund Size
RM784.3 million

NAV Per Unit
RM0.6107

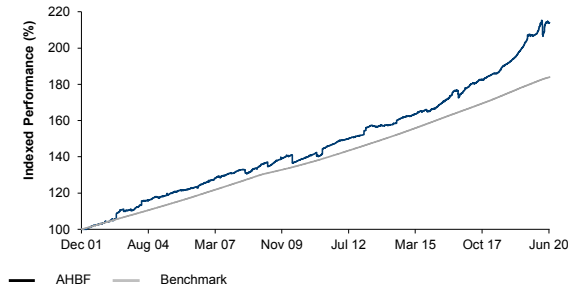
Portfolio Yield
3.9%

Portfolio Duration
6.9 years

MORNINGSTAR®
Overall rating**
★★★★

Performance Record as at 30 June 2020*

Cumulative Returns Over The Period (%)



December 2001 to June 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 June 2020*

	1 Month	1 Year	3 Year	Since Inception
Total Return(%)				
Fund	-0.3	5.9	18.6	114.1
Benchmark	0.2	2.8	9.7	84.0

Source: Lipper

	1 Year	3 Year	5 Year	Since Inception
Annualised Return(%)				
Fund	5.9	5.8	5.3	4.2
Benchmark	2.8	3.1	3.2	3.3

Source: Lipper

Calendar Year	Year To Date	2019	2018	2017
Return(%)				
Fund	2.8	7.6	5.1	5.1
Benchmark	1.3	3.2	3.3	3.1

Source: Lipper

Top Holdings as at 30 June 2020*

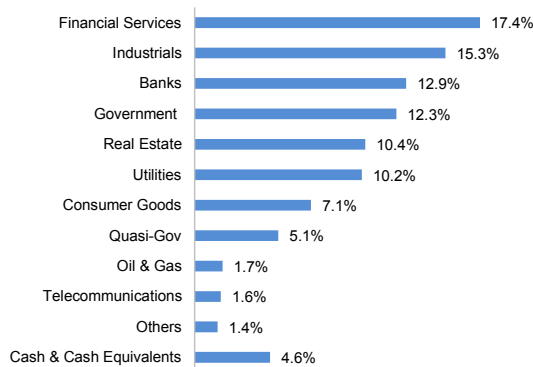
Bonds	Coupon	Maturity Date	%
Danum Capital Bhd	3.42%	21.02.35	3.1%
UMW Holdings Bhd	6.35%	20.04.49	2.8%
MGS	3.84%	15.04.33	2.7%
MGS	3.76%	22.05.40	2.6%
Tan Chong Motor Holdings Bhd	4.70%	24.11.21	2.3%
YTL Corporation Bhd	5.15%	11.11.36	2.1%
Gil	4.37%	31.10.28	2.1%
Sarawak Energy Bhd	4.85%	19.01.27	2.1%
MBSB Bank Bhd	5.25%	19.12.31	2.0%
Ara Bintang Bhd	5.50%	17.03.26	2.0%

Income Distribution History (past 10 years)

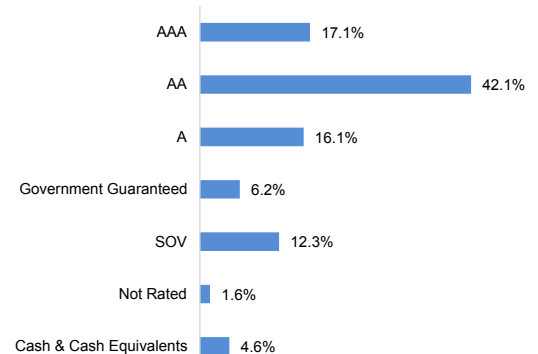
	Gross Distribution (sen)	Yield (%)
2008	2.00	4.0
2009	0.94	1.9
2011	1.85	3.7
2012	2.07	4.0
2014	0.50	0.9
2015	0.50	0.9
2016	2.05	3.6
2017	3.00	5.3
2018	2.50	4.4
2019	1.76	3.0
2020	0.85	1.4

¹ Distribution Policy : Distribution of income, if any, would be on a quarterly basis.

Sector Allocation as at 30 June 2020*



Credit Profile as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation and Credit Profile might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

¹ Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/NAV at the start of the calendar year.

Based on the Fund portfolio returns as at 31 May 2020, the VF for this Fund is 2.8 and is classified as Very Low (source : Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The Volatility Factor (VF) means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Enhanced Deposit Fund

A money market fund that targets to provide enhanced yield over deposit rates while providing a high level of liquidity.

Fund Category
Money Market

Fund Type
Income

Benchmark
Maybank Overnight Repo Rate

Launch Date / IOP
18 April, 2005 / MYR1.00

Maturity Date
N/A

Financial Year End
30 April

Initial Sales Charge
Nil

Subscription
Cash / EPF

Annual Management Fee
Up to 0.5% per annum

Minimum Investment
MYR10,000

Minimum Subsequent Investment
MYR10,000

As at 30 June 2020*
Fund Size
MYR2787.0million

NAV Per Unit
MYR1.1715

Portfolio Yield
2.5%

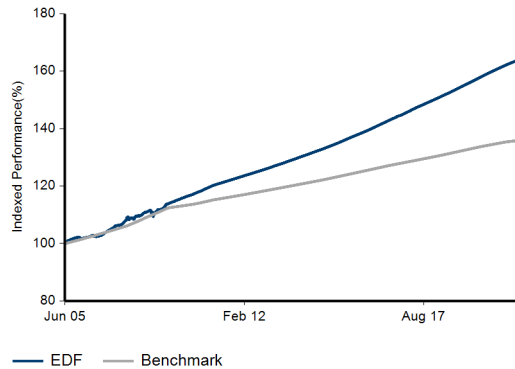
Portfolio Duration
174 days

MORNINGSTAR®

Overall Rating**

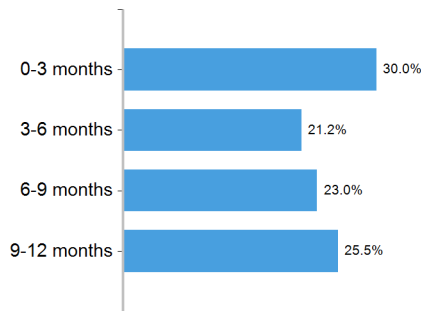


Performance Record as at 30 June 2020* Cumulative Return Over The Period (%)



June, 2005 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Maturity Profile as at 30 June 2020*



Asset Allocation

Deposit	99.7%
Cash	0.3%

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	0.2	3.2	10.8	63.9
Benchmark	0.0	1.3	5.1	35.8

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	3.2	3.5	3.6	3.3
Benchmark	1.3	1.7	1.7	2.1

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	1.4	3.6	3.7	3.7
Benchmark	0.5	1.7	1.9	1.8

Source: Lipper

Income Distribution History (past 10 years)

	Gross Distribution (Sen)	Yield (%)
2011	2.11	2.1
2012	3.62	3.7
2013	1.33	1.3
2014	0.89	0.9
2015	0.96	0.9
2016	1.16	1.1
2017	1.20	1.1
2018	1.30	1.1
2019	3.18	2.7
2020	2.08	1.8

¹ Distribution Policy : Distribution of income, if any, would be on monthly basis

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Maturity Profile and Asset Allocation might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

¹ Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 0.1 and is classified as Very Low (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Absolute Return Fund II

A thematically driven and unconstrained mixed asset fund that seeks to provide total returns through investments globally, across all sectors and asset classes.

Fund Category
Mixed Assets

Fund Type
Growth

Benchmark
Absolute return of 8% per annum

Launch Date / IOP
18 December, 2007 / MYR0.50
29 March, 2018 / AUD0.50
29 March, 2018 / GBP0.50
29 March, 2018 / SGD0.50
29 March, 2018 / USD0.50

Maturity Date
N/A

Financial Year End
31 May

Initial Sales Charge
Max 2.0% of the NAV per Unit

Subscription
Cash

Annual Management Fee
Up to 1.0% per annum

Performance Fee
20.0% of the increase in the NAV per unit over and above the hurdle value ¹

Minimum Investment/ Minimum Subsequent Investment
MYR100,000 / MYR50,000
AUD50,000 / AUD10,000
GBP50,000 / GBP10,000
SGD50,000 / SGD10,000
USD50,000 / USD10,000

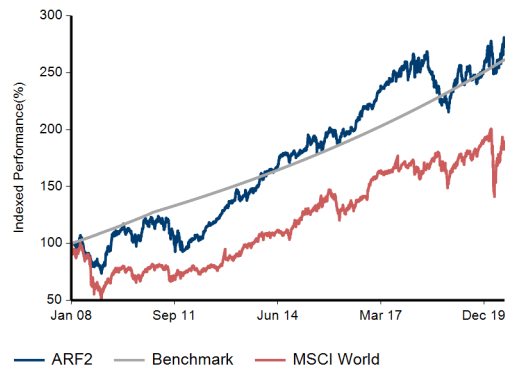
Income Distribution ²
Incidental

As at 30 June 2020*
Fund Size/ NAV Per Unit
MYR333.3million / MYR1.3789
AUD1.0million / AUD0.5581
GBP0.0697million / GBP0.5762
SGD4.1million / SGD0.5333
USD4.2million / USD0.4999

MORNINGSTAR®
Overall Rating**
★★★★★

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)

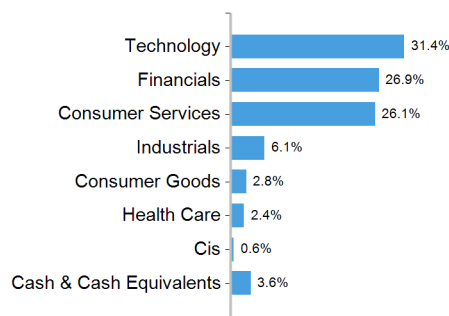


January, 2008 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Equities	%
Alibaba Group Holding Ltd	11.5%
Tencent Holdings Ltd	10.4%
Microsoft Corporation	5.2%
Amazon.com Inc	4.3%
Meituan Dianping	4.2%
Kingsoft Cloud Holdings	3.8%
Sands China Ltd	3.5%
Facebook Inc	3.4%
Ping An Insurance Grp Co China	3.0%
SK Hynix Inc	3.0%

Sector Allocation as at 30 June 2020*



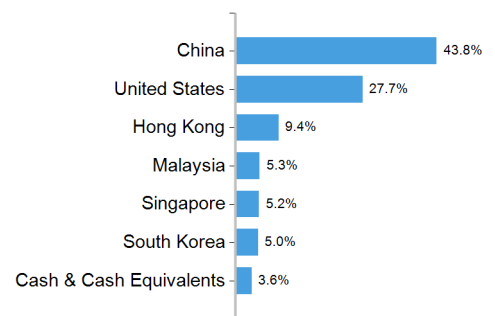
Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (RM)	4.7	10.0	13.3	175.8
Benchmark	0.6	8.0	26.0	161.5
MSCI World	1.0	4.7	14.5	87.0
Fund (AUD)	3.0	8.5	-	11.6
Fund (GBP)	7.1	9.8	-	15.2
Fund (SGD)	5.0	9.7	-	6.7
Fund (USD)	6.2	6.1	-	0.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (RM)	10.0	4.2	7.8	8.5
Benchmark	8.0	8.0	8.0	8.0
MSCI World	4.7	4.6	7.7	5.1
Fund (AUD)	8.5	-	-	5.0
Fund (GBP)	9.8	-	-	6.5
Fund (SGD)	9.7	-	-	2.9
Fund (USD)	6.1	-	-	0.0

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (RM)	6.4	18.1	-13.3	15.2
Benchmark	3.9	8.0	8.0	8.0
MSCI World	-2.2	23.9	-8.8	8.7
Fund (AUD)	3.9	20.4	-	-
Fund (GBP)	8.9	15.9	-	-
Fund (SGD)	5.5	17.9	-	-
Fund (USD)	1.6	19.3	-	-

Country Allocation as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

¹ Hurdle value is the Fund's high water mark plus 8.00%. High water mark refers to the highest NAV per Unit that the Fund has achieved at the end of the preceding performance period. The performance period is always measure from 1 June to 31 May every year, to coincide with the start and the end of the Fund's financial year.

² To invest in a Class other than RM Class, you are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made through bank transfer.

³ The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 11.1 and is classified as Moderate (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Absolute Return Fund III

A thematically driven and unconstrained mixed asset fund that seeks to provide total returns through investments globally, across all sectors and asset classes.

Fund Category
Mixed Assets

Fund Type
Growth

Benchmark
Absolute return of 8% per annum

Launch Date / IOP
18 November, 2014 / MYR0.50

Maturity Date
N/A

Financial Year End
30 June

Initial Sales Charge
Max 2.0% of the Nav per Unit

Subscription
Cash

Annual Management Fee
Up to 1.5% per annum

Performance Fee
20.0% of the increase in the NAV per unit over and above the hurdle value ¹

Minimum Investment
MYR100,000

Minimum Subsequent Investment
MYR50,000

Repurchase Charge
1.0% of the NAV per Unit redeemed within the 6 months from the date of investment.

Income Distribution ²
Incidental

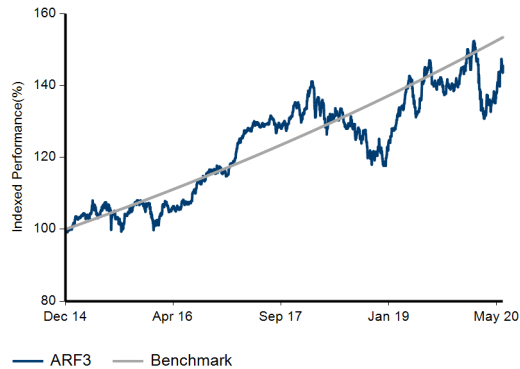
As at 30 June 2020*
Fund Size
MYR102.0million

NAV Per Unit
MYR0.7277



Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



March, 2018 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	5.6	3.0	12.6	45.5
Benchmark	0.6	8.0	26.0	53.5

Source: Lipper

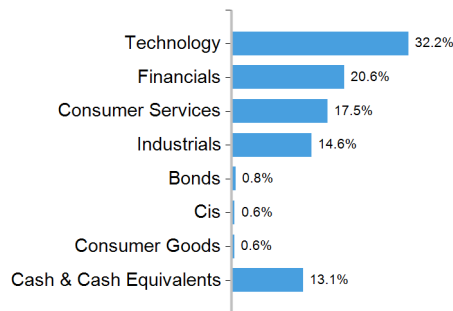
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	3.0	4.0	6.7	7.0
Benchmark	8.0	8.0	8.0	8.0

Source: Lipper

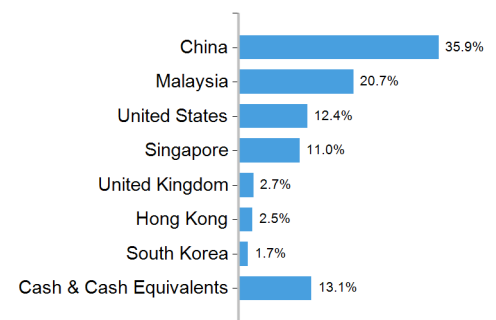
Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	1.6	20.6	-11.0	15.9
Benchmark	3.9	8.0	8.0	8.0

Source: Lipper

Sector Allocation as at 30 June 2020*



Country Allocation as at 30 June 2020*



Top Holdings as at 30 June 2020*

Equities	%
Tencent Holdings Ltd	10.8%
Alibaba Group Holding Ltd	10.5%
Yinson Holdings Berhad	7.7%
Microsoft Corporation	6.3%
Ping An Insurance Grp Co China	5.9%
Meituan Dianping	4.9%
My EG Services Bhd	4.0%
Xiaomi Corp	3.8%
Kingsoft Cloud Holdings	3.8%
Opensys (M) Berhad	3.5%

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

¹ Hurdle value is the Fund's high water mark plus 8.00%. High water mark refers to the highest NAV per Unit that the Fund has achieved at the end of the preceding performance period. The performance period is always measure from 1 June to 31 May every year, to coincide with the start and the end of the Fund's financial year.

² The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 12.6 and is classified as Moderate (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Smart Invest Portfolio - Growth

The Fund aims to provide investors with regular income and capital growth over medium to long-term period through a portfolio of collective investment schemes.

Fund Category
Mixed Assets (Fund-of-Funds)

Fund Type
Income & Growth

Benchmark
Absolute return of 8% per annum

Launch Date / IOP
17 May, 2019 / MYR0.5

Maturity Date
N/A

Financial Year End
Last day of February

Initial Sales Charge
Nil

Subscription
Cash

Annual Management Fee
Up to 1.8% per annum

Minimum Investment
MYR100

Minimum Subsequent Investment
MYR100

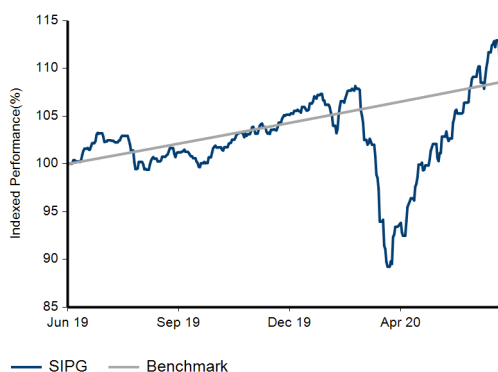
Repurchase Charge
3.00% on the NAV per Unit

As at 30 June 2020*
Fund Size
MYR61.2million

NAV Per Unit
MYR0.5562

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



June, 2019 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	4.5	8.9	-	11.2
Benchmark	0.6	8.0	-	8.6

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	8.9	-	-	10.5
Benchmark	8.0	-	-	8.0

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	5.4	-	-	-
Benchmark	3.9	-	-	-

Source: Lipper

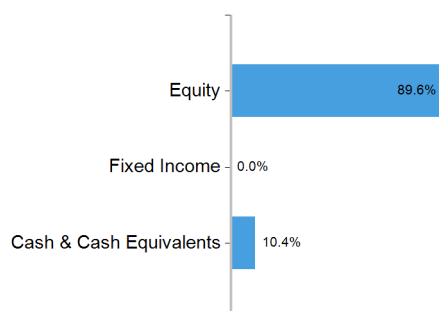
Top Holdings as at 30 June 2020*

Collective Investment Scheme	%
Affin Hwang Select Asia (ex Japan) Opportunity Fd -MYR	19.8%
Nikko Shenton Global Opportunities Growth F	19.7%
Baillie Gifford Worldwide LongTerm Global	17.7%
UBS Lux Investment Sicav II - China A Opportunity	10.2%
Standard Life Investments Global SICAV II Global Small Co Fd	10.0%
Affin Hwang Select Asia (ex Japan) Quantum Fund	7.9%
Affin Hwang Aiiman Money Market Fund	4.9%
Premia Asia Innov Tech ETF	4.5%
Affin Hwang USD Cash Fund	3.4%

Income Distribution History

¹ Distribution Policy : annually

Asset Allocation as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation might not add up to 100% due to rounding.

¹ Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Dana Malaysia

A closed-ended mixed asset fund that seeks to achieve capital appreciation over medium term period through investment domestically, across all sectors and asset classes.

Fund Category

Mixed Assets (Wholesale)

Fund Type

Growth

Benchmark

FTSE Bursa Malaysia Kuala Lumpur Composite Index

Launch Date / IOP

01 August, 2018 / MYR1.00

Tenure of the Fund

The Fund automatically terminates on: Maturity Date or Early Maturity Date

Financial Year End

31 October

Initial Sales Charge

Max 3.0% of the NAV per Unit

Subscription

Cash

Annual Management Fee

Up to 1.0% per annum

Performance Fee

10.0% of the appreciation in the NAV per unit above the offer price¹

Minimum Investment

MYR100,000

Minimum Subsequent Investment

MYR50,000

Income Distribution²

Incidental

Repurchase Charge

3% on the NAV per Unit

As at 30 June 2020*

Fund Size

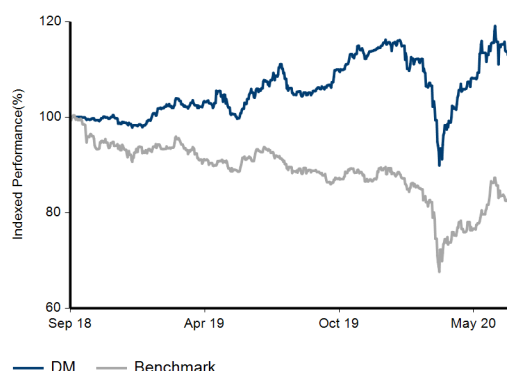
MYR52.0million

NAV Per Unit

MYR1.1384

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



September, 2018 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	0.7	7.4	-	13.8
Benchmark	1.9	-10.2	-	-16.8

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	7.4	-	-	7.5
Benchmark	-10.2	-	-	-9.8

Source: Lipper

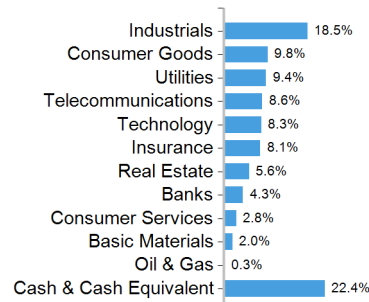
Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	-1.2	17.3	-	-
Benchmark	-5.5	-6.0	-	-

Source: Lipper

Top Holdings as at 30 June 2020*

Equities	%
Guan Chong Bhd	8.7%
TIME dotCom Berhad	8.6%
Allianz Malaysia Berhad	8.1%
Mega First Corp Bhd	5.4%
My EG Services Bhd	4.9%
Pentamaster Corporation Bhd	4.6%
Opensys (M) Berhad	4.2%
GHL Systems Bhd	4.1%
Tenaga Nasional Bhd	4.0%
Sam Engineering & Equipment	3.7%

Sector Allocation as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

¹ Offer Price is the selling price and repurchase price for each units of the fund during offer period.

² The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Aiiman Asia (ex Japan) Growth Fund

A Shariah-compliant equity fund focused on achieving capital appreciation through opportunities within Asia ex-Japan.

Fund Category
Equity

Fund Type
Growth

Benchmark
Dow Jones Islamic Market
Asia/Pacific ex Japan Index

Base Currency
RM

Launch Date / IOP
14 December, 2015 /
MYR0.50

Financial Year End
31 October

Initial Sales Charge
Max 6.5% of the NAV per Unit
EPF Sales
Max 3.0% of the NAV per Unit

Subscription
Cash / EPF

Annual Management Fee
Up to 1.8% per annum

Minimum Investment
MYR1,000

Minimum Subsequent Investment
MYR100

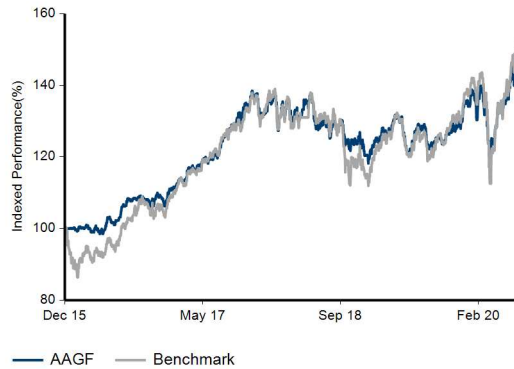
As at 30 June 2020*
Fund Size
MYR198.5million

NAV Per Unit
MYR0.6848
MORNINGSTAR®

Overall Rating**
★★★★★

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



December, 2015 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	3.8	13.4	20.2	44.6
Benchmark	7.7	19.2	24.1	50.8

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	13.4	6.3	-	8.5
Benchmark	19.2	7.5	-	9.5

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	7.8	11.4	-9.3	23.1
Benchmark	10.1	19.4	-14.8	27.5

Source: Lipper

Top Holdings as at 30 June 2020*

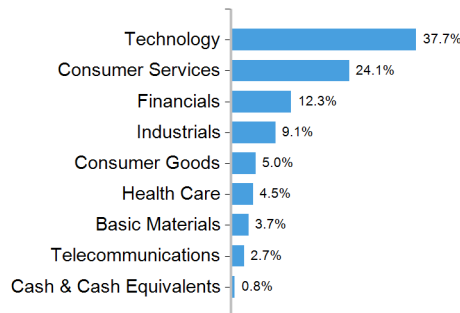
Equities	%
Tencent Holdings Ltd	10.5%
Alibaba Group Holding Ltd	7.5%
Meituan Dianping	4.6%
Microsoft Corporation	4.5%
Taiwan Semiconductor Manufac	4.4%
Facebook Inc	4.0%
Alibaba Group Holding Ltd	3.5%
Samsung Electronics Co Ltd - Pref Shares	3.3%
TradePlus Shariah Gold Tracker	3.1%
NetLink NBN Trust	3.1%

Income Distribution History

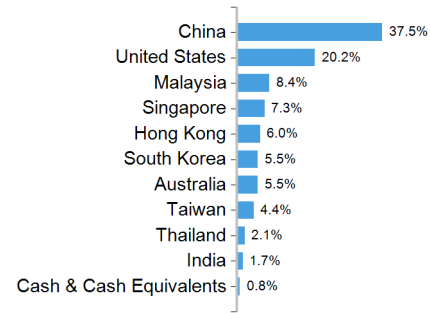
	Gross Distribution (Sen)	Yield (%)
2018	2.00	3.2
2019	1.50	2.3

* Distribution Policy : Distribution of income, if any, would be on annually basis after the end of the first financial year.

Sector Allocation as at 30 June 2020*



Country Allocation as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare their competitors. A high rating alone is sufficient basis for an investment decision.

† Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 11.3 and is classified as Moderate (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Aiiman Growth Fund

A total return fund that aims for capital appreciation through investments in Shariah-compliant Malaysian equities.

Fund Category
Equity (Shariah)

Fund Type
Growth

Benchmark
FBM Emas Shariah Index

Launch Date / IOP
08 October, 2002 / MYR0.50

Maturity Date
N/A

Financial Year End
31 August

Initial Sales Charge
- Max 6.5% of the NAV per Unit sales by IUTA¹
- Max 5.5% of the NAV per Unit for sales by IDC & UTC¹
EPF Sales
Max 3.0% of the NAV per Unit

Subscription
Cash / EPF

Annual Management Fee
Up to 1.5% per annum

Minimum Investment
MYR1,000

Minimum Subsequent Investment
MYR100

As at 30 June 2020*
Fund Size
MYR296.3million

NAV Per Unit
MYR1.0645

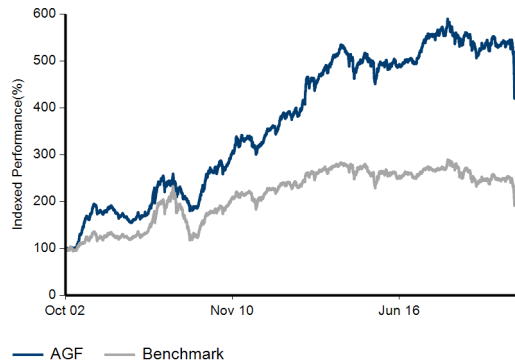


Overall Rating**



Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)

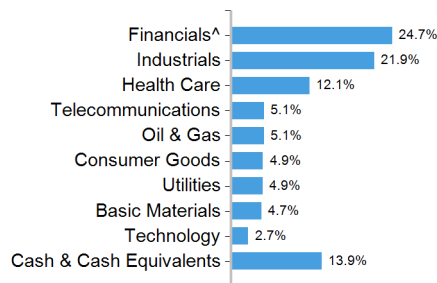


October, 2002 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Equities	%
Top Glove Corp Bhd	6.3%
Supermax Corp Bhd	5.8%
Tenaga Nasional Bhd	4.9%
Axis Real Estate Invst Trust	4.6%
KLCCP Stapled Group Stapled Security	3.2%
TradePlus Shariah Gold Tracker	3.1%
Greotech Technology Bhd	3.1%
TIME dotCom Berhad	3.0%
FGV Holdings Bhd	3.0%
UWC BHD	2.7%

Sector Allocation as at 30 June 2020*



[^]Shariah-compliant Financials which is inclusive of property and REITs

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	0.9	1.2	-0.5	453.4
Benchmark	0.1	-0.8	-6.1	152.4

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	1.2	-0.2	2.4	10.2
Benchmark	-0.8	-2.1	-0.3	5.4

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	2.8	4.3	-9.9	15.4
Benchmark	0.8	3.9	-13.5	10.7

Source: Lipper

Income Distribution History (past 10 years)

	Gross Distribution (Sen)	Yield (%)
2010	3.00	4.0
2011	5.00	6.3
2012	3.10	3.6
2013	10.00	10.0
2014	5.00	4.7
2015	1.50	1.5
2016	1.00	1.0
2017	2.00	1.8
2018	2.00	1.9
2019	1.50	1.5

² Distribution Policy : Distribution of income, if any, would be on annually basis

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

¹ The maximum sales charge of 6.5% may be imposed by Institutional Unit Trust Agents (IUTA) and 5.5% by Internal Distribution Channel of the Management Company (IDC) and Unit Trust Consultants (UTC).

² Where distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 12.9 and is classified as High (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Aiiman Balanced Fund

The Fund aims to achieve reasonable returns in both income and capital growth over a medium to long term period by investing in a wide portfolio of authorised securities and other investments which complies with Shariah principles.

Fund Category

Islamic Balanced

Fund Type

Income and Growth

Benchmark

60% FTSE Bursa Malaysia Emas Shariah Index +
40% 3-month GIA rate quoted by Maybank

Launch Date / IOP

11 November 2001 / RM0.50

Maturity Date

N/A

Financial Year End

31 March

Initial Sales Charge

Max 5.5% of the NAV per unit

EPF Sales

Max 3.0% of the NAV per unit

Subscription

Cash / EPF

Annual Management Fee

Up to 1.5% per annum

Minimum Investment

RM200

Minimum Subsequent Investment

RM100

As at 30 June 2020*

Fund Size

RM28.2 million

NAV Per Unit

RM0.5406

Portfolio Yield

5.1%

Portfolio Duration

6.4 years



Overall rating**



Performance Record as at 30 June 2020*

Cumulative Returns Over The Period (%)



April 2007 to June 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

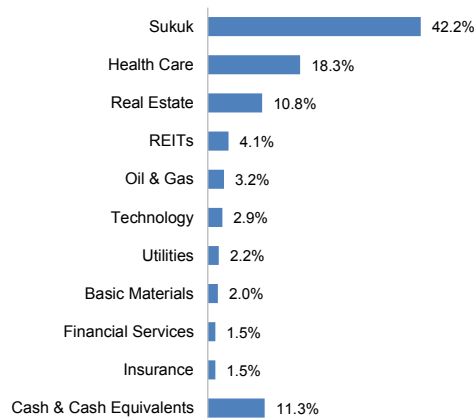
Sukuk

Issuer	Coupon	Maturity Date	%
MEX II Sdn Bhd	6.30%	29.04.33	10.1%
Lebuhraya DUKE Fasa 3	5.95%	23.08.34	4.0%
YTL Power International Bhd	5.05%	03.05.27	3.9%
WCT Holdings Bhd	4.95%	22.10.21	3.6%
WCT Holdings Bhd	5.80%	27.09.49	3.6%

Equities

	%
Supermax Corp Bhd	5.6%
Top Glove Corp Bhd	5.3%
Axis REIT	4.0%
KLCCP Stapled Group	3.6%
Kossan Rubber Industries Bhd	3.2%

Sector Allocation as at 30 June 2020*



Performance Table as at 30 June 2020*

Total Return(%)	1 Month	1 Year	3 Year	Since Inception
Fund	1.5	11.9	15.2	136.0
Benchmark	0.2	1.0	0.5	42.4

Source: Lipper

Annualised

Return(%)	1 Year	3 Year	5 Year	Since Inception
Fund	11.9	4.8	5.9	4.7
Benchmark	1.0	0.2	1.3	1.9

Source: Lipper

Calendar Year

Return(%)	Date	2019	2018	2017
Fund		14.2	3.8	-8.1
Benchmark		1.3	3.7	-7.0

Source: Lipper

Income Distribution History

	Gross Distribution (sen)	Yield (%)
2004	6.44	14.2
2006	3.90	8.9
2007	6.10	12.7
2008	6.02	14.8
2009	2.14	5.6
2010	1.06	2.7
2011	0.67	1.5
2013	2.22	4.8
2014	1.75	3.8
2017	0.50	1.0
2018	0.50	1.0
2019	1.75	3.6
2020	0.80	1.6

¹ Distribution Policy : Incidental

* The data provided above is that of the Fund and is a percentage of NAV 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for sector allocation might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

¹ Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/NAV at the start of the calendar year.

Based on the Fund portfolio returns as at 31 May 2020, the VF for this Fund is 8.8 and is classified as Low (source : Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The Volatility Factor (VF) means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Aiiman Select Income Fund

An income and absolute return focused fund that aims to provide regular income stream through investment in Sukuk and Shariah-compliant equities.

Fund Category
Mixed Assets

Fund Type
Income

Benchmark
70% 12-month Maybank General Investment Account (GIA) + 30% FTSE Bursa Malaysia EMAS Shariah Index (FBMSHA)

Launch Date / IOP
01 March, 2013 / MYR0.50

Maturity Date
N/A

Financial Year End
31 March

Initial Sales Charge
Max 3.0% of the NAV per Unit
EPF Sales
Max 3.0% of the NAV per Unit

Subscription
Cash / EPF

Annual Management Fee
Up to 1.2% per annum

Minimum Investment
MYR1,000

Minimum Subsequent Investment
MYR100

As at 30 June 2020*
Fund Size
MYR44.0million

NAV Per Unit
MYR0.4948

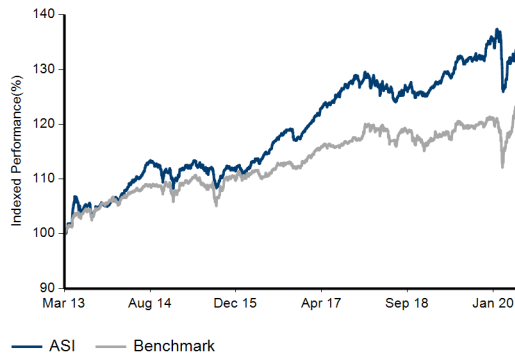
Fixed Income Yield
4.2%

Fixed Income Duration
7 years



Overall Rating**
★★★★

Performance Record as at 30 June 2020* Cumulative Return Over The Period (%)

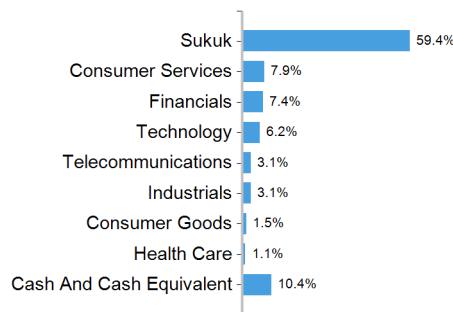


March, 2013 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Sukuk			
Issuer	Coupon	Maturity Date	%
Lebuhraya DUKE Fasa 3 Sdn Bhd	5.95%	23.08.34	5.1%
WCT Holdings Bhd	5.80%	27.09.49	4.6%
MEX II Sdn Bhd	5.90%	27.04.29	4.4%
YTL Power International Bhd	5.05%	03.05.27	3.7%
Westports Malaysia Sdn Bhd	4.53%	01.04.27	3.7%
Equities			
Alibaba Group Holding Ltd			3.4%
Tencent Holdings Ltd			2.4%
Singapore Telecom Ltd			1.8%
Frasers Centrepoint Trust			1.6%
China Mengniu Dairy Co Ltd			1.5%

Sector Allocation as at 30 June 2020*



Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	0.9	1.3	7.3	33.3
Benchmark	0.2	2.3	5.7	22.7

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	1.3	2.4	3.7	4.0
Benchmark	2.3	1.9	2.5	2.9

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	-1.1	7.3	-2.1	8.8
Benchmark	1.5	3.7	-1.7	5.5

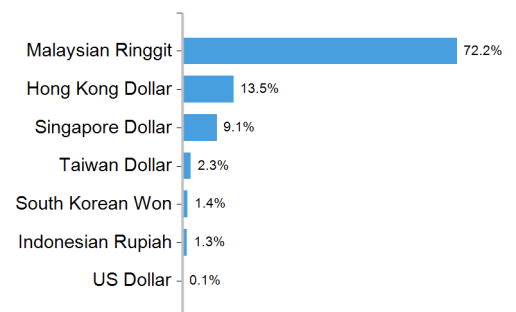
Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2014	2.50	4.8
2015	2.50	4.9
2016	2.50	5.0
2017	2.50	4.8
2018	2.50	5.1
2019	2.50	5.0
2020	0.50	1.0

¹ Distribution Policy : Distribution of income, if any, would be on semi-annual basis

Currency Exposure as at 30 June 2020*



Currency Exposure for the Fund is shown after reflecting currency forward contracts.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation and Currency Exposure might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

¹ Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 5 and is classified as Low (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Aiiman Income Plus Fund

A local sukuk fund that looks to provide total returns over the medium to long term as well as regular income distributions.

Fund Category
Sukuk

Fund Type
Income

Benchmark
12-month Maybank General Investment Account (GIA) rate

Launch Date / IOP
28 June, 2004 / MYR0.50

Maturity Date
N/A

Financial Year End
31 August

Initial Sales Charge
Max 2.0% of the NAV per Unit
EPF Sales
Max 3.0% of the NAV per Unit

Subscription
Cash / EPF

Annual Management Fee
Up to 1.0% per annum

Minimum Investment
MYR1,000

Minimum Subsequent Investment
MYR100

As at 30 June 2020*
Fund Size
MYR1977.5million

NAV Per Unit
MYR0.6095

Fixed Income Yield
3.5%

Fixed Income Duration
6.9 years

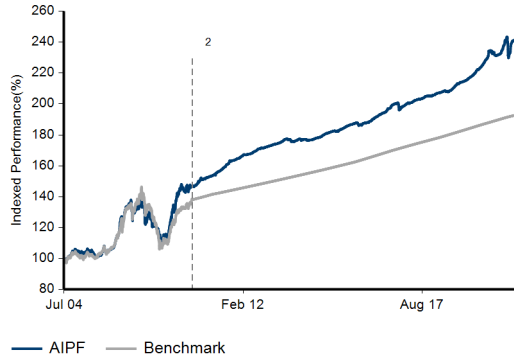


Overall Rating**



Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)

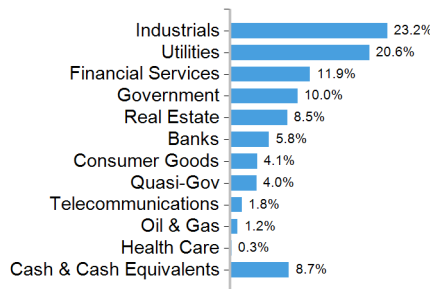


July, 2004 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Bonds	Issuer	Coupon	Maturity Date	%
	YTL Power International Bhd	5.05%	03.05.27	1.8%
	Bank Pembangunan Malaysia Bhd	4.95%	02.11.35	1.2%
	Gil	4.94%	06.12.28	1.2%
	Bumitama Agri Ltd	4.10%	22.07.24	1.0%
	Fortune Premiere Sdn Bhd	3.99%	11.09.26	1.0%
	Kuala Lumpur Kepong Bhd	3.95%	27.09.34	1.0%
	Bank Pembangunan Malaysia Bhd	4.98%	02.03.32	1.0%
	Danajamin Nasional Bhd	4.80%	06.10.27	0.9%
	Tenaga Nasional Bhd	5.18%	03.08.37	0.9%
	Anih Bhd	6.00%	29.11.28	0.9%

Sector Allocation as at 30 June 2020*



Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-0.4	6.0	18.4	140.5
Benchmark	0.2	3.1	10.4	93.0

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	6.0	5.8	5.1	5.7
Benchmark	3.1	3.4	3.5	4.2

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	3.3	7.6	4.8	4.0
Benchmark	1.4	3.5	3.6	3.4

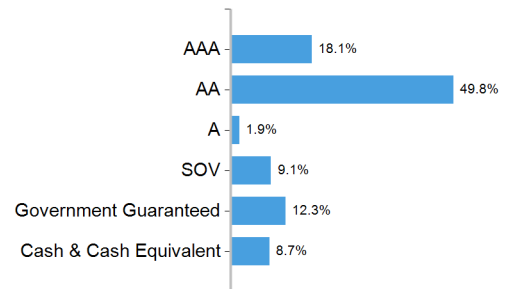
Source: Lipper

Income Distribution History (past 10 years)

Year	Gross Distribution (Sen)	Yield (%)
2011	2.40	4.4
2012	2.25	4.1
2013	1.90	3.5
2014	1.50	2.8
2015	1.90	3.5
2016	1.93	3.5
2017	1.92	3.4
2018	2.00	3.6
2019	1.70	2.9
2020	1.00	1.7

* Distribution Policy : Distribution of income, if any, would be on quarterly basis

Credit Profile as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation and Credit Profile might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance based on both return and risk which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

† Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

‡ As at 15 April 2010, the Benchmark was replaced by the 12-month Maybank General Investment Account (GIA) rate as the Fund assumed its new mandate.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 3.9 and is classified as Low (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Aiiman Global Sukuk Fund

A fund that aims at providing a regular income stream through a portfolio of global Shariah-compliant Sukuk opportunities.

USD Class

MYR Class

Fund Category
Fixed Income

Fund Type
Income

Benchmark
Dow Jones Sukuk Index

Base Currency
USD

Launch Date / IOP
14 December 2015/ USD0.50
14 December 2015/ MYR0.50
14 December 2017/ MYR0.50 (MYR Hedged)

Maturity Date
N/A

Financial Year End
31 May

Initial Sales Charge
Max 2.0% of the NAV per Unit

Subscription
Cash

Annual Management Fee
Up to 1.2% per annum

Minimum Investment / Minimum Subsequent Investment²
USD5,000 / USD1,000
MYR1,000 / MYR500
MYR1,000 / MYR500 (MYR Hedged)

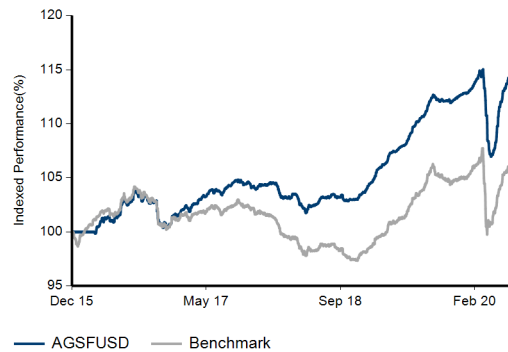
As at 30 June 2020*
Fund Size / NAV Per Unit
USD1.9million / USD0.5498
MYR3.2million / MYR0.5560
MYR28.8million / MYR0.5578 (MYR Hedged)

Fixed Income Yield
3.2%

Fixed Income Duration
4.7 years

MORNINGSTAR®
Overall Rating**
★★★★★

Performance Record as at 30 June 2020*
Cumulative Return Over The Period (%)



December, 2015 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	1.2	4.4	10.5	14.6
Benchmark	0.9	3.2	4.3	6.5
Fund (MYR)	-0.2	8.7	9.1	13.3
Fund (MYR Hedged)	1.2	4.6	-	11.6

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	4.4	3.4	-	3.1
Benchmark	3.2	1.4	-	1.4
Fund (MYR)	8.7	2.9	-	2.8
Fund (MYR Hedged)	4.6	-	-	4.4

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	1.6	8.5	-0.4	3.7
Benchmark	1.5	6.9	-3.4	0.9
Fund (MYR)	6.8	7.3	1.8	-8.4
Fund (MYR Hedged)	1.8	8.6	1.7	-0.7

Source: Lipper

Top Holdings as at 30 June 2020*

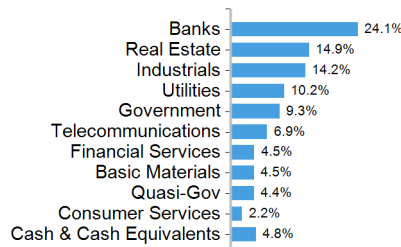
Sukuk Issuer	Coupon	Maturity	%
Equate Sukuk Spc Ltd	3.94%	21.02.24	4.5%
EMG Sukuk Ltd	4.56%	18.06.24	4.4%
TNB Global Ventures CapitalBhd	4.85%	01.11.28	3.2%
WCT Holdings Bhd	5.65%	20.04.26	2.7%
WCT Holdings Bhd	5.80%	27.09.49	2.5%
Saudi Electricity Global Sukuk	4.72%	27.09.28	2.5%
Tabreed Sukuk Spc Ltd	5.50%	31.10.25	2.4%
Perusahaan Penerbit SBSN	4.40%	01.03.28	2.4%
Axiata SPV2 Bhd	4.36%	24.03.26	2.4%
Saudi Telecom Co	3.89%	13.05.29	2.4%

Income Distribution History

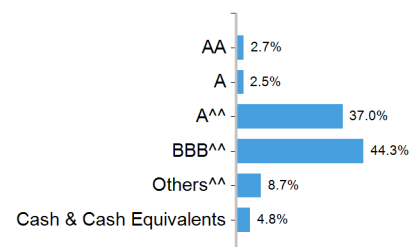
	Gross Distribution/Yields		
	USD Class	MYR Class	MYR Hedged-Class
	cents / (%)	sen / (%)	sen (%)
2016	0.25 / 0.5	-	-
2019	2.00 / 3.7	1.00 / 1.9	-

¹ Distribution Policy : Distribution of income, if any, would be on annually basis after the end of the first financial year.

Sector Allocation as at 30 June 2020*



Credit Profile as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation and Credit Profile might not add up to 100% due to rounding.

¹ Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

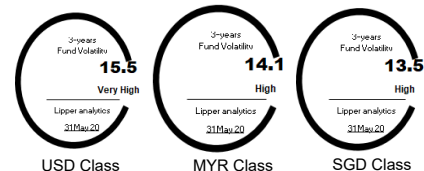
² To invest in a Class other than MYR Class or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via bank transfers.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 4.6 for USD Class (Low) and 6.1 for the MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Global Equity Fund



A feeder fund that aims to provide capital appreciation through access into global equity opportunities.

Fund Category

Equity Feeder (Wholesale)

Fund Type

Growth

Target Fund Manager

Nikko Asset Management Asia Ltd

Target Fund Sub-Manager

Nikko Asset Management Europe Ltd

Target Fund

Nikko AM Shenton Global Opportunities Fund

Benchmark

MSCI AC World Index

Base Currency

USD

Launch Date / IOP

23 November, 2015 / USD0.50

23 November, 2015 / MYR0.50

23 November, 2015 / SGD0.50

Financial Year End

30 September

Initial Sales Charge

Max 5.5% of the NAV per Unit

Subscription

Cash

Annual Management Fee

Up to 1.8% per annum

Minimum Investment

USD5,000/USD1,000

MYR5,000/MYR1,000

SGD5,000/SGD1,000

As at 30 June 2020*

Fund Size/NAV Per Unit

USD17.6million/USD0.7322

MYR79.9million/MYR0.7449

SGD17.6million/SGD0.7322

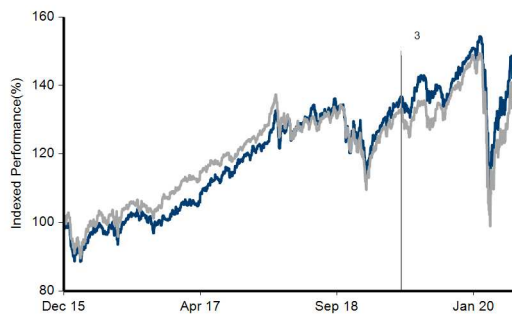


Overall Rating**



Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)

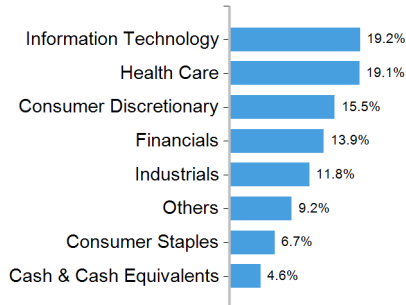


December, 2015 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Target Fund Top Holdings as at 31 May 2020#

Equities	%
Microsoft Corporation	5.3%
Amazon.Com, Inc.	5.1%
Lhc Group, Inc.	3.6%
Nintendo Co., Ltd.	3.3%
Anthem, Inc.	3.2%
Progressive Corporation	3.1%
Laboratory Corporation Of America Holdings	3.1%
Accenture Plc Class A	3.1%
Adobe Inc.	2.9%
Bio-Techne Corporation	2.9%

Target Fund Sector Allocation as at 31 May 2020#



Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	3.5	4.4	30.2	46.4
Benchmark	3.2	2.1	16.4	36.1
Fund (MYR)	2.0	9.1	31.0	49.0
Fund (SGD)	2.3	7.7	31.9	44.7

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	4.4	9.2	-	8.7
Benchmark	2.1	5.2	-	7.0
Fund (MYR)	9.1	9.4	-	9.2
Fund (SGD)	7.7	9.7	-	8.5

Source:Lipper

Calendar Year

Return (%)	Year To Date	2019	2018	2017
Fund (USD)	-1.1	25.4	-4.5	22.4
Benchmark	-6.3	26.3	-10.4	20.1
Fund (MYR)	4.4	24.2	-2.4	10.4
Fund (SGD)	2.6	24.0	-2.7	13.0

Source:Lipper

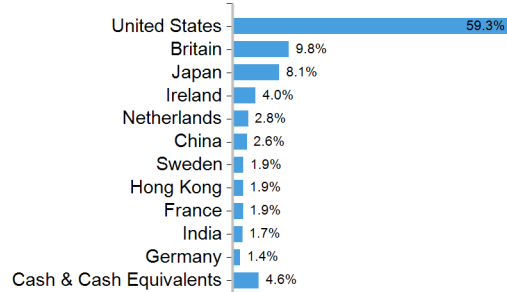
Asset Allocation as at 30 June 2020*

Nikko AM Shenton Global Opportunities Fund	98.1%
Cash and Cash Equivalents	1.9%

Income Distribution History

² Distribution Policy : incidental

Target Fund Country Allocation as at 31 May 2020#



The data provided above is that of the Fund by Nikko Asset Management Asia Ltd and is a percentage of NAV of the Target Fund as at 31 May 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Country Allocation might not add up to 100% due to rounding.

¹ To invest in a Class other than MYR Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

² Where a distribution is declared, investors are advised that following the issue of additional Units/distributions, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

3 As at 1 May 2019 the Benchmark was replaced by the MSCI AC World Index.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 15.5 for USD Class (very High), 14.1 for MYR Class (very High), and 13.5 for SGD Class (very High) (source : Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

This document is prepared by Affin Hwang Asset Management Bhd (199701014290 (429786-T)). It is not intended to be an offer invitation to subscribe or purchase any securities. The information contained herein has been obtained from sources believed in good faith to be reliable, however, no guarantee is given in its accuracy or completeness. Past performance of the Fund is not indicative of its future performance. Prices and distribution payable, if any, can go down as well as up. A Product Highlights Sheet (PHS) is available for the Fund and investors have the right to request for a copy of it. The Information Memorandum (IM) dated 23 November 2015, the Supplemental Information Memorandum dated 15 August 2016, the Second Supplemental Information Memorandum dated 23 April 2019, the Third Supplemental Information Memorandum dated 13 January 2020 and the PHS have been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. Investors are advised to read and understand the contents of the PHS, the IM and the Supplemental IM before investing. Application for Units can only be made on receipt of a form of application referred to in and accompanying the PHS, the IM and the Supplemental IM. Investors should also consider the fees and charges involved. A copy of the PHS, the IM and the Supplemental IM can be obtained at our office or any of our sales offices. The Fund may not be suitable for all and if in doubt, investors should seek independent advice.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Global Quantum Fund

A feeder fund that aims to achieve capital appreciation over medium to long term period by investing in global higher growth smaller companies.

Fund Category

Feeder (Wholesale)

Fund Type

Growth

Target Fund Manager

Standard Life Investments Limited

Target Fund

Standard Life Investments Global SICAV II Global Smaller Companies Fund

Benchmark

MSCI AC World Small Cap Index

Base Currency

USD

Launch Date / IOP

18 January, 2018/USD0.50
18 January, 2018/MYR0.50
18 April, 2018/MYR0.50 (MYRHedged)
18 January, 2018/AUD0.50
18 January, 2018/GBP0.50
18 January, 2018/SGD0.50

Financial Year End

30 April

Initial Sales Charge

Max 5.5% of the NAV per Unit

Subscription

Cash

Annual Management Fee

Up to 1.8% per annum

Minimum Investment/Minimum

Subsequent Investment¹

USD5,000/USD1,000
MYR10,000/MYR5,000
MYR10,000/MYR5,000 (MYRHedged)
AUD5,000/AUD1,000
GBP5,000/GBP1,000
SGD5,000/SGD1,000

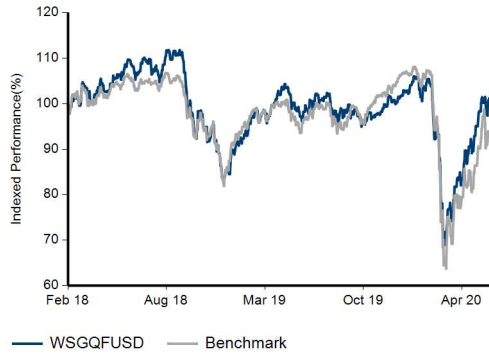
As at 30 June 2020*

Fund Size/NAV Per Unit

USD5.3million/USD0.5050
MYR18.2million/MYR0.5545
MYR19.5million/MYR0.4873 (MYRHedged)
AUD0.2008million/AUD0.5941
GBP0.2546million/GBP0.5748
SGD1.2million/SGD0.5379

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



February, 2018 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	2.7	0.4	-	1.0
Benchmark	2.4	-6.6	-	-7.7
Fund (MYR)	1.3	4.1	-	10.9
Fund (MYR Hedged)	2.7	-0.1	-	-2.5
Fund (AUD)	-0.2	2.9	-	18.8
Fund (GBP)	2.9	3.8	-	15.0
Fund (SGD)	1.6	3.8	-	7.6

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	0.4	-	-	0.4
Benchmark	-6.6	-	-	-3.3
Fund (MYR)	4.1	-	-	4.4
Fund (MYR Hedged)	-0.1	-	-	-1.2
Fund (AUD)	2.9	-	-	7.5
Fund (GBP)	3.8	-	-	6.0
Fund (SGD)	3.8	-	-	3.1

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	-1.5	19.4	-	-
Benchmark	-13.6	24.1	-	-
Fund (MYR)	3.2	18.2	-	-
Fund (MYR Hedged)	-2.2	19.7	-	-
Fund (AUD)	0.9	20.5	-	-
Fund (GBP)	5.6	15.8	-	-
Fund (SGD)	2.3	18.0	-	-

Source:Lipper

Target Fund Top Holdings as at 31 May 2020#

Equities	%
Kornit Digital	4.0%
Chegg	4.0%
Nihon M&A Center	3.8%
Pool	3.5%
Appen	3.5%
Insulet	3.4%
Axon Enterprise	3.2%
GMO Payment Gateway	3.2%
Chemed	3.1%
Mani	3.0%

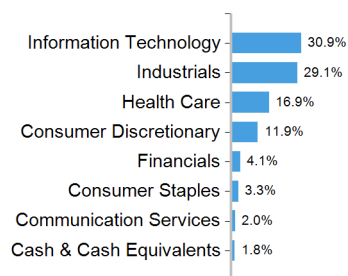
Asset Allocation as at 30 June 2020*

Standard Life Investments Global SICAV II Global Smaller Companies Fund	98.3%
Cash and Cash Equivalents	1.7%

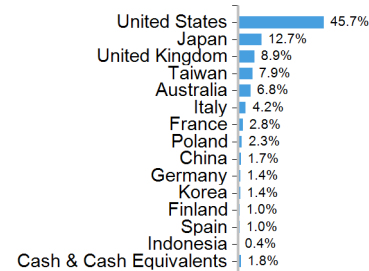
Income Distribution History

² Distribution Policy : The Fund is not expected to make any income distribution. However, incidental income distribution may be declared whenever appropriate

Target Fund Sector Allocation as at 31 May 2020#



Target Fund Country Allocation as at 31 May 2020#



The data provided above is that of the Fund by Standard Life Investments Limited and is a percentage of NAV of the Target Fund as at 31 May 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Country Allocation might not add up to 100% due to rounding.

¹To invest in a Class other than MYR Class and MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfers.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Global Healthscience Fund

A feeder fund that seeks to achieve capital appreciation over the long term period through investments in shares of companies whose predominant economic activity is in healthcare, pharmaceuticals, medical technology and supplies and the development of biotechnology.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
BlackRock Investment Management (UK) Limited

Target Fund
BlackRock Global Funds (BGF) World Healthscience Fund

Benchmark
MSCI World Healthcare Index

Base Currency
USD

Launch Date / IOP
18 February, 2019 / USD0.50
18 February, 2019 / MYR0.50(MYR)
18 February, 2019 / MYR0.50(MYR Hedged)
18 February, 2019 / SGD0.50(SGD Hedged)
18 February, 2019 / AUD0.50(AUD Hedged)

Financial Year End
30 April

Initial Sales Charge
Max 5.5% of the NAV per Unit

Subscription
Cash

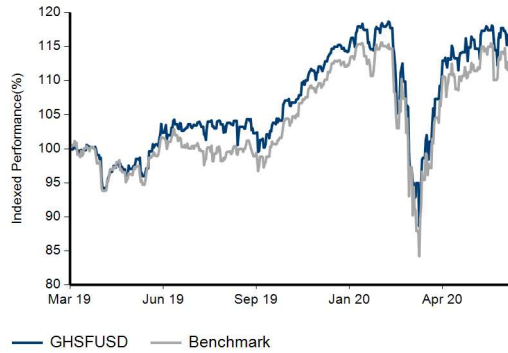
Annual Management Fee
Up to 1.8% per annum

Minimum Investment/Minimum Subsequent Investment¹
USD5,000/USD1,000
MYR5,000/MYR1,000(MYR)
MYR5,000/MYR1,000(MYR Hedged)
SGD5,000/SGD1,000(SGD Hedged)
AUD5,000/AUD1,000(AUD Hedged)

As at 30 June 2020*
Fund Size/NAV Per Unit
USD11.1million/USD0.5781
MYR53.9million/MYR0.6052(MYR)
MYR309.9million/MYR0.5791(MYR Hedged)
SGD11.4million/SGD0.5686(SGD Hedged)
AUD29.6million/AUD0.5558(AUD Hedged)

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



March, 2019 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (USD)	-1.5	13.4	-	-	15.6
Benchmark	-1.6	12.0	-	-	13.2
Fund (MYR)	-2.8	17.4	-	-	21.0
Fund (MYRHedged)	-1.4	13.4	-	-	15.8
Fund (AUDHedged)	-1.7	9.9	-	-	11.2
Fund (SGDHedged)	-1.6	11.6	-	-	13.7

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (USD)	13.4	-	-	-	11.8
Benchmark	12.0	-	-	-	10.0
Fund (MYR)	17.4	-	-	-	15.8
Fund (MYRHedged)	13.4	-	-	-	12.0
Fund (AUDHedged)	9.9	-	-	-	8.4
Fund (SGDHedged)	11.6	-	-	-	10.3

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	0.8	-	-	-
Benchmark	0.5	-	-	-
Fund (MYR)	5.6	-	-	-
Fund (MYRHedged)	0.6	-	-	-
Fund (AUDHedged)	-1.5	-	-	-
Fund (SGDHedged)	0.0	-	-	-

Source:Lipper

Target Fund Top Holdings as at 31 May 2020#

Equities	%
Unitedhealth Group Inc	4.8%
Roche Holding Par AG	4.4%
Abbott Laboratories	4.4%
Johnson & Johnson	3.9%
Sanofi SA	3.9%
Boston Scientific Corp	2.7%
Pfizer Inc	2.5%
Thermo Fisher Scientific Inc	2.3%
Amgen Inc	2.2%
Merck & Co Inc	2.2%

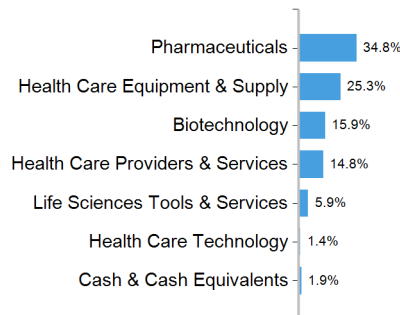
Asset Allocation as at 30 June 2020*

BlackRock Global Funds (BGF) World Healthscience Fund	98.6%
Cash and Cash Equivalents	1.4%

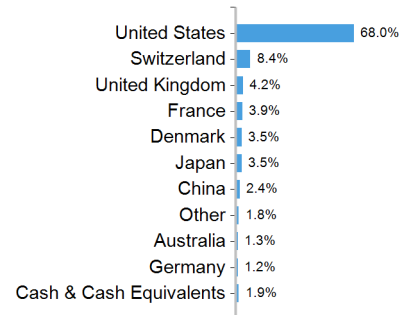
Income Distribution History

² Distribution Policy : incidental

Target Fund Sector Allocation as at 31 May 2020#



Target Fund Country Allocation as at 31 May 2020#



The data provided above is that of the Fund by BlackRock Investment Management (UK) Limited and is a percentage of NAV of the Target Fund as at 31 May 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Country Allocation might not add up to 100% due to rounding.

¹ To invest in a Class other than MYR Class and MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfers.

² Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Global Brands Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Morgan Stanley Investment Management Limited

Target Fund
Morgan Stanley Investment Funds Global Brands Fund

Benchmark
MSCI World Index

Base Currency
USD

Launch Date / IOP
02 March, 2020 / USD0.50 02
March, 2020 / MYR0.50 02
March, 2020 / SGD0.50 02
March, 2020 / AUD0.50

Financial Year End
30 June

Initial Sales Charge
Up to 5.5% of the NAV per Unit

Subscription
Cash

Annual Management Fee Up to 1.85% of the NAV per Unit

Minimum Investment/Minimum Subsequent Investment
USD5,000/USD1,000
MYR5,000/MYR1,000
SGD5,000/SGD1,000
AUD5,000/AUD1,000

**As at 30 June 2020*
Fund Size/NAV Per Unit**
USD0.7559million/USD0.5213
MYR6.5million/MYR0.5356
SGD0.0412million/SGD0.5349
AUD0.0544million/AUD0.5228

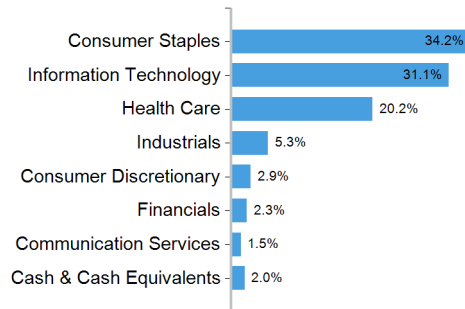
Performance Record as at 30 June 2020*

"Not applicable as the Fund has less than one year track record"

Target Fund Top Holdings as at 31 May 2020#

Equities	%
Microsoft Corporation	9.1%
Reckitt Benckiser Plc	8.9%
Philip Morris Inc	7.4%
Visa Inc	5.7%
Accenture Plc	5.2%
Sap Se	4.8%
Procter & Gamble Co.	4.4%
Baxter International Inc	4.3%
Abbott Laboratories	3.8%
Automatic Data Processing Inc	3.6%

Target Fund Sector Allocation as at 31 May 2020#



Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				

Annualised Return (%)	1 Year	1 Year	5 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				

Calendar Year Return (%)	Year To Date	2017	2016	2015
"Not applicable as the Fund has less than one year track record"				

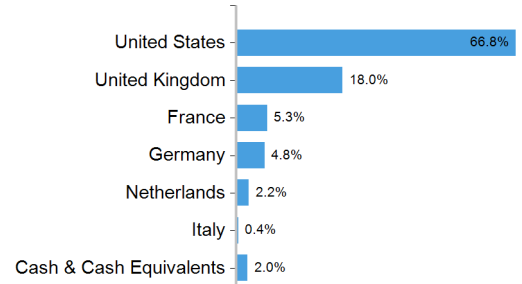
Asset Allocation as at 30 June 2020*

Morgan Stanley Investment Funds Global Brands Fund	97.0%
Cash and Cash Equivalents	3.0%

Income Distribution History

* Distribution Policy : incidental

Target Fund Country Allocation as at 31 May 2020#



The data provided above is that of the Fund by Morgan Stanley Investment Management Limited and is a percentage of NAV of the Target Fund as at 31 May 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Country Allocation might not add up to 100% due to rounding.

¹ To invest in a Class other than MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

² Where a distribution is declared, investors are advised that following the issue of additional Units/distributions, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Japan Growth Fund

An equity fund that provides exposure to the Japanese equity market by investing in under-valued Japanese companies with growth potential.

Fund Category
Equity

Fund Type
Growth

Benchmark
TOPIX (Tokyo Stock Price Index) Total Return Index

External Fund Manager
Nikko Asset Management Co. Ltd

Launch Date / IOP
03 March, 2014 / MYR0.50(MYR Hedged)
02 July, 2018 / MYR0.50(MYR)

Maturity Date
N/A

Financial Year End
28 February (or 29 February in the event of a leap year)

Initial Sales Charge
Max 5.5% of the NAV per Unit

Subscription
Cash

Annual Management Fee
Up to 1.8% per annum

Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100(MYR Hedged)
MYR1,000 / MYR100(MYR)

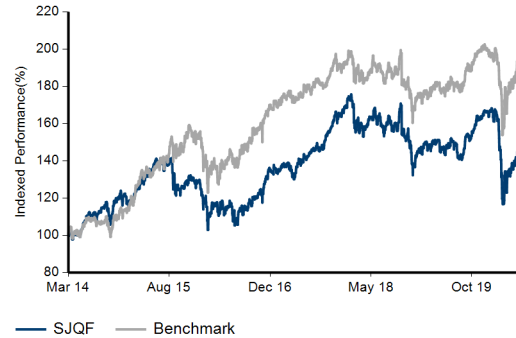
Repurchase Charge
Nil

Income Distribution¹
Incidental

As at 30 June 2020*
Fund Size / NAV Per Unit
MYR30.9million / MYR0.7444(MYR Hedged)
MYR0.6353million / MYR0.4853 (MYR)

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



March, 2014 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR Hedged)	0.5	0.5	3.4	48.9
Benchmark	-1.7	6.8	7.8	92.7
Fund (MYR)	-1.2	1.9	-	-2.9

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR Hedged)	0.5	1.1	1.4	6.6
Benchmark	6.8	2.5	6.8	11.0
Fund (MYR)	1.9	-	-	-1.5

Source: Lipper

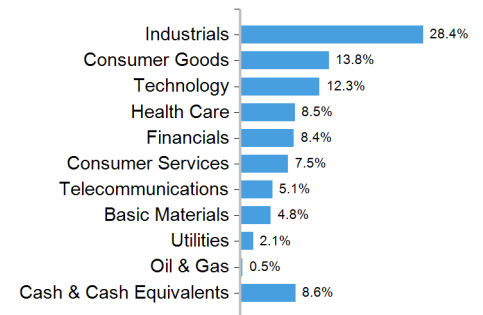
Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (MYR Hedged)	-10.3	19.8	-17.8	26.3
Benchmark	-3.2	18.4	-12.4	14.6
Fund (MYR)	-6.0	16.2	-	-

Source: Lipper

Top Holdings as at 30 June 2020*

Equities	%
Kintetsu World Express Inc	2.8%
Toyota Motor Corp	2.2%
Olympus Corp	2.2%
NEC Networks&System Integration	2.2%
Sony Corp	2.0%
Aruhi Corp	2.0%
Nintendo Company Limited	1.8%
Santen Pharmaceutical Co Ltd	1.8%
Daikin Industries Ltd	1.7%
Nippon Telegraph & Telephone Co	1.7%

Sector Allocation as at 30 June 2020*



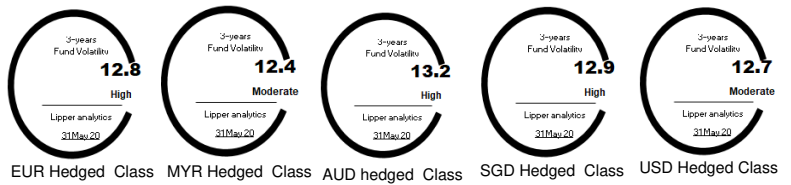
* The data provided above are that of the Fund and are a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation might not add up to 100% due to rounding.

¹ The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 16.1 and is classified as Very High (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



An equity feeder fund that provides investors with an unconstrained access into European opportunities, primarily through a portfolio of equities.

Fund Category
Feeder Fund (Wholesale)

Fund Type
Growth

Target Fund Manager
UBS Global Asset Management (UK) Ltd, London

Target Fund
UBS (Lux) Equity SICAV- European Opportunity Unconstrained

Benchmark
MSCI Europe Index

Base Currency
EUR

Launch Date / IOP
09 November, 2015/EUR0.50
09 November, 2015/MYR0.50(MYR Hedged)
09 November, 2015/AUD0.50(AUD Hedged)
09 November, 2015/SGD0.50(SGD Hedged)
09 November, 2015/USD0.50(USD Hedged)

Financial Year End
31 March

Initial Sales Charge
Max 5.5% of the NAV per Unit

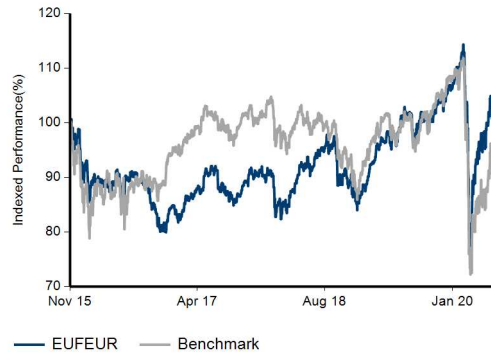
Subscription
Cash

Annual Management Fee
Up to 1.8% per annum

Minimum Investment/Minimum Subsequent Investment¹
EUR5,000/EUR1,000
MYR10,000/MYR5,000(MYR Hedged)
AUD10,000/AUD5,000(AUD Hedged)
SGD5,000/SGD1,000(SGD Hedged)
USD5,000/USD1,000(USD Hedged)

As at 30 June 2020*
Fund Size/NAV Per Unit
EUR0.4052million/EUR0.5215
MYR7.8million/MYR0.6118(MYR Hedged)
AUD0.8916million/AUD0.5716(AUD Hedged)
SGD0.2935million/SGD0.5882(SGD Hedged)
USD0.2045million/USD0.6312(USD Hedged)

Performance Record as at 30 June 2020*
Cumulative Return Over The Period (%)



November, 2015 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (EUR)	3.0	3.6	18.7	4.3
Benchmark	2.9	-7.6	-6.4	-7.6
Fund (MYR Hedged)	3.2	6.0	29.2	22.4
Fund (AUD Hedged)	2.9	2.3	21.6	14.3
Fund (SGD Hedged)	3.0	4.8	23.7	17.6
Fund (USD Hedged)	2.9	6.1	26.3	26.2

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (EUR)	3.6	5.9	-	0.9
Benchmark	-7.6	-2.2	-	-1.7
Fund (MYR Hedged)	6.0	8.9	-	4.5
Fund (AUD Hedged)	2.3	6.7	-	3.0
Fund (SGD Hedged)	4.8	7.3	-	3.6
Fund (USD Hedged)	6.1	8.1	-	5.4

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (EUR)	-1.6	23.1	-4.2	6.0
Benchmark	-14.1	22.2	-13.1	7.3
Fund (MYR Hedged)	-1.0	27.0	-0.6	8.7
Fund (AUD Hedged)	-3.2	25.0	-2.5	8.2
Fund (SGD Hedged)	-1.3	25.4	-3.0	7.5
Fund (USD Hedged)	-0.6	27.4	-2.5	7.0

Source:Lipper

Target Fund Top Holdings as at 31 May 2020#

Equities	%
Infrastrutture Wireless	2.1%
Paypal	2.1%
NextEra Energy	1.9%
Mastercard	1.9%
Sampo	1.8%
Unilever	1.7%
Charter Communications	1.7%
Thermo Fisher Scientific	1.6%
Shop Apotheke	1.6%
Coca Cola	1.5%

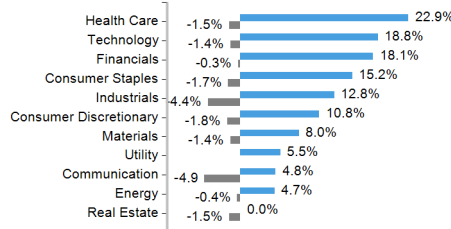
Asset Allocation as at 30 June 2020*

UBS (Lux) Equity SICAV- European Opportunity Unconstrained	95.1%
Cash and Cash Equivalents	4.9%

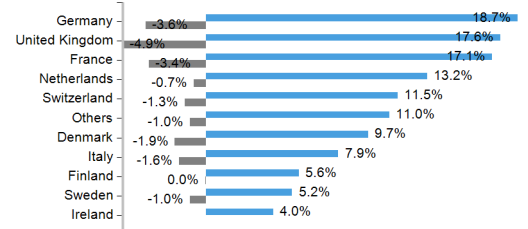
Income Distribution History

² Distribution Policy : The Fund is not expected to make any income distribution. However, incidental income distribution may be declared whenever appropriate

Target Fund Sector Allocation as at 31 May 2020#



Target Fund Country Allocation as at 31 May 2020#



The data provided above is that of the Fund by UBS Global Asset Management (UK) Ltd, London and is a percentage of NAV of the Target Fund as at 31 May 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on a daily basis.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector and Target Fund Country Allocation might not add up to 100% due to rounding.

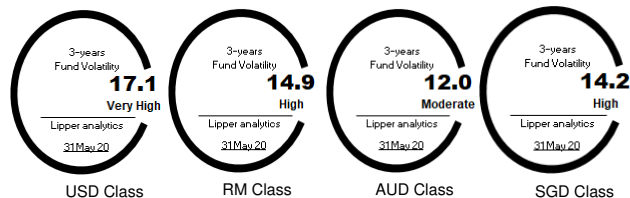
¹ To invest in a Class other than MYR-Hedged, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

² Where a distribution is declared, investors are advised that following the issue of additional Units/distributions, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 12.8 for EUR Class (High), 12.4 for MYR Hedged Class (High), 13.2 for AUD Hedged Class (High), 12.9 for SGD Hedged Class (High), and 12.7 for USD Hedged Class (High) (source : Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



Affin Hwang World Series - Dividend Value Fund

A feeder fund that provides capital appreciation by investing primarily in a portfolio of Asian focused equity securities.

Fund Category
Feeder Fund (Wholesale)

Fund Type
Growth

Target Fund Manager
Value Partners Limited

Target Fund
Value Partners High- Dividend Stock Fund

Benchmark
Dow Jones Asia Select Dividend 30 Index

Base Currency
USD

Launch Date / IOP
08 June, 2015 / USD0.50
08 June, 2015 / MYR0.50
08 June, 2015 / AUD0.50
08 June, 2015 / SGD0.50

Financial Year End
31 March

Initial Sales Charge
Max 5.5% of the NAV per Unit

Subscription
Cash

Annual Management Fee
Up to 1.65% per annum

Minimum Investment/Minimum Subsequent Investment*
USD10,000/USD5,000
MYR30,000/MYR10,000
AUD10,000/AUD5,000
SGD10,000/SGD5,000

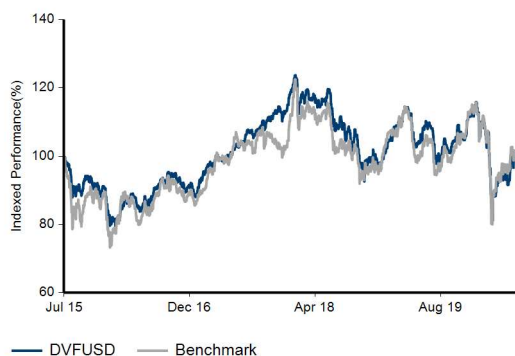
As at 30 June 2020*
Fund Size/NAV Per Unit
USD6.4million/USD0.4489
MYR48.2million/MYR0.5024
AUD12.0million/AUD0.5001
SGD6.6million/SGD0.4574



Overall Rating**
★★★★

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



July, 2015 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	6.7	-8.9	-4.6	-0.8
Benchmark	1.2	-6.8	-5.9	-2.6
Fund (MYR)	5.2	-5.5	-5.8	10.2
Fund (AUD)	3.5	-6.6	7.0	9.7
Fund (SGD)	5.5	-5.9	-3.3	1.1

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-8.9	-1.6	-	-0.2
Benchmark	-6.8	-2.0	-	-0.5
Fund (MYR)	-5.5	-2.0	-	2.0
Fund (AUD)	-6.6	2.3	-	1.9
Fund (SGD)	-5.9	-1.1	-	0.2

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	-12.0	15.0	-14.8	29.3
Benchmark	-14.3	16.2	-6.5	20.3
Fund (MYR)	-7.8	13.9	-13.9	16.6
Fund (AUD)	-9.9	16.1	-6.0	19.5
Fund (SGD)	-8.6	13.7	-13.3	19.3

Source:Lipper

Target Fund Top Holdings as at 31 May 2020#

Equities	%
Taiwan Semiconductor Manufacturing Co Ltd	7.4%
Alibaba Group Holding Ltd	6.2%
Samsung Electronics Co Ltd	5.6%
China Construction Bank Corp	4.9%
Far East Horizon Ltd	3.2%
HKBN Ltd	3.0%
Haitian International Holdings Ltd	2.5%
Qingdao Port International Co Ltd	2.4%
Hon Hai Precision Industry Co Ltd	2.2%
China Yongda Automobiles Services Holdings Ltd	2.1%

Asset Allocation as at 30 June 2020*

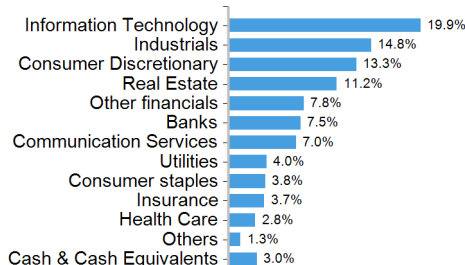
Value Partners High- Dividend Stock Fund	94.8%
Cash and Cash Equivalents	5.2%

Income Distribution History

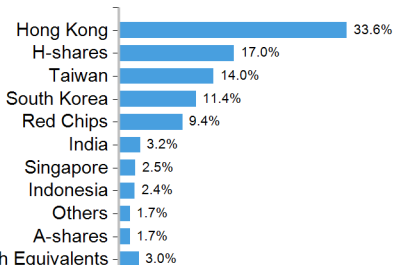
	Gross Distribution/Yields			
	USD Class	MYR Class	AUD Class	SGD Class
	cents/(%)	sen/(%)	cents/(%)	cents/(%)
2016	0.08 / 0.2	0.08 / 0.2	0.08 / 0.2	0.08 / 0.2
2017	0.65 / 1.2	0.65 / 1.1	0.65 / 1.2	0.65 / 1.2
2018	1.25 / 2.4	1.25 / 2.3	1.25 / 2.4	1.25 / 2.5
2019	2.00 / 4.0	2.00 / 3.7	2.00 / 3.6	2.00 / 4.0
2020	1.00 / 2.4	1.00 / 2.1	1.00 / 2.0	1.00 / 2.3

* Distribution Policy : quarterly

Target Fund Sector Allocation as at 31 May 2020#



Target Fund Country Allocation as at 31 May 2020#



The data provided above is that of the Fund by Value Partners Ltd and is a percentage of NAV of the Target Fund as at 31 May 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Country Allocation might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

¹ To invest in a Class other than MYR Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer

² Where a distribution is declared, investors are advised that following the issue of additional Units/distributions, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 17.1 for USD Class (very High), 14.9 for RM Class (very High), 12 for AUD Class (very High), and 14.2 for SGD Class (very High) (source : Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - China Growth Fund

A feeder fund that provides exposure to companies which primarily derive their profits from mainland China by investing into equities of Chinese companies listed in China (A-Share and B-Share markets) or on official stock markets in other countries.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
BlackRock Investment
Management (UK) Limited

Target Fund Sub-Manager
BlackRock Asset Management
North Asia Limited

Target Fund
BlackRock Global Funds- China
Fund

Benchmark
MSCI China 10/40 Index

Base Currency
USD

Launch Date / IOP
14 August, 2017 / USD0.50
11 July, 2011 / MYR0.50
14 August, 2017 / MYR0.50 (MYR Hedged)

Financial Year End
31 May

Initial Sales Charge
Max 5.5% of the NAV per Unit

Subscription
Cash

Annual Management Fee
Up to 1.8% per annum

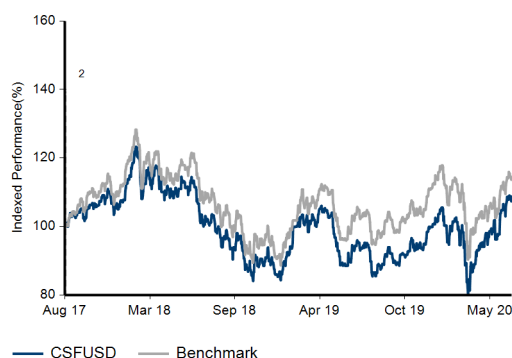
**Minimum Investment/Minimum
Subsequent Investment¹**
USD5,000/USD1,000
MYR30,000/MYR10,000
MYR30,000/MYR10,000 (MYR Hedged)

Repurchase Charge
Nil

As at 30 June 2020*
Fund Size/NAV Per Unit
USD4.8million/USD0.5440
MYR62.9million/MYR0.9442
MYR84.5million/MYR0.5436 (MYR Hedged)

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



August, 2017 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (USD)	11.3	15.3	-	-	8.8
Benchmark	8.6	10.2	-	-	14.1
Fund (MYR)	9.7	19.6	12.3	-	88.8
Fund (MYR Hedged)	11.3	14.7	-	-	8.7

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (USD)	15.3	-	-	-	3.0
Benchmark	10.2	-	-	-	4.7
Fund (MYR)	19.6	3.9	0.7	-	7.4
Fund (MYR Hedged)	14.7	-	-	-	2.9

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	8.0	15.9	-19.4	-18.8
Benchmark	1.5	22.2	-18.3	-16.4
Fund (MYR)	13.2	14.7	-17.6	18.7
Fund (MYR Hedged)	7.4	15.8	-19.0	-18.7

Source:Lipper

Target Fund Top Holdings as at 31 May 2020#

Equities	%
Tencent Holdings Ltd	9.6%
Alibaba Group Holding Ltd	8.9%
China Merchants Bank Co Ltd	4.5%
Anhui Conch Cement Co Ltd	4.0%
Netease Inc	3.9%
New Oriental Education & Technology Group Inc	3.4%
China Life Insurance Co	3.4%
Zoomlion Heavy Industry Science and Tech Co	3.1%
Jinyu Bio Technology Co Ltd	3.0%
Kweichow Moutai Co Ltd	2.9%

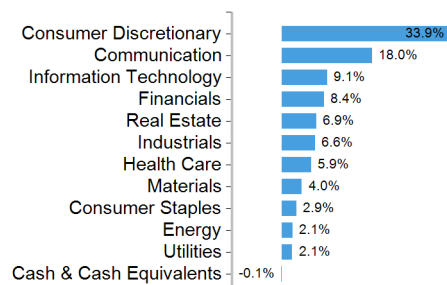
Asset Allocation as at 30 June 2020*

BlackRock Global Funds- China Fund	98.7%
Cash and Cash Equivalents	1.3%

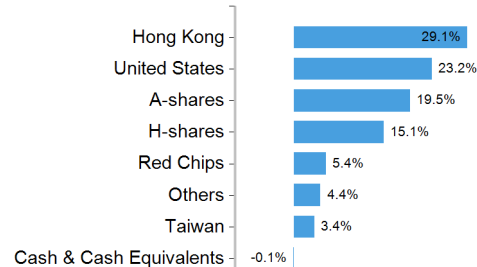
Income Distribution History

² Distribution Policy : incidental

Target Fund Sector Allocation as at 31 May 2020#



Target Fund Country Allocation as at 31 May 2020#



#The data provided above is that of the Fund by BlackRock Investment Management (UK) Limited and is a percentage of NAV of the Target Fund as at 31 May 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Country Allocation might not add up to 100% due to rounding.

¹ To invest in a Class other than MYR Class and MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

² Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

³ As at 14 August 2017, the Target Fund was replaced by BlackRock Global Funds - China Fund.

The Fund has changed its base currency from MYR to USD effective 14 August 2017. The performance of the class and its benchmark will not be reflected as it currently has less than a one year track record.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 17.2 and is classified as very High (source: Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - China A Opportunity Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period through investments in China A-shares.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
UBS Asset Management (Hong Kong) Limited

Target Fund
UBS (Lux) Investment SICAV- China A Limited

Benchmark
MSCI China A Onshore

Base Currency
USD

Launch Date / IOP
08 January, 2019/USD0.50
08 January, 2019/MYR0.50(MYR)
08 January, 2019/MYR0.50(MYR Hedged)
08 January, 2019/SGD0.50(SGD Hedged)
08 January, 2019/AUD0.50(AUD Hedged)

Financial Year End
31 May

Initial Sales Charge
Max 5.5% of the NAV per Unit

Subscription
Cash

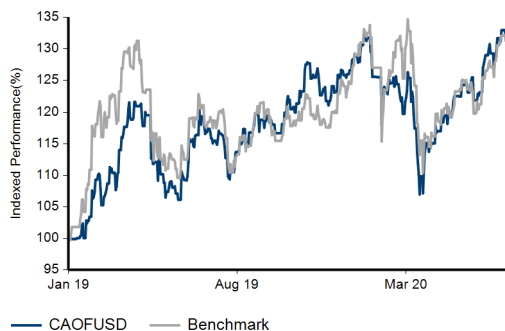
Annual Management Fee
Up to 1.85% per annum

Minimum Investment/Minimum Subsequent Investment¹
USD5,000/USD1,000
MYR5,000/MYR1,000(MYR)
MYR5,000/MYR1,000(MYR Hedged)
SGD5,000/SGD1,000(SGD Hedged)
AUD5,000/AUD1,000(AUD Hedged)

As at 30 June 2020*
Fund Size/NAV Per Unit
USD14.5million/USD0.6626
MYR51.6million/MYR0.6909(MYR)
MYR234.2million/MYR0.6644(MYR Hedged)
SGD3.7million/SGD0.6458(SGD Hedged)
AUD23.7million/AUD0.6449(AUD Hedged)

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



January, 2019 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	7.6	13.9	-	32.5
Benchmark	10.0	12.2	-	33.4
Fund (MYR)	6.1	18.0	-	38.2
Fund (SGD Hedged)	7.5	11.4	-	29.2
Fund (MYR Hedged)	7.6	13.4	-	32.9
Fund (AUD Hedged)	7.5	11.0	-	29.0

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	13.9	-	-	21.9
Benchmark	12.2	-	-	22.5
Fund (MYR)	18.0	-	-	25.5
Fund (SGD Hedged)	11.4	-	-	19.7
Fund (MYR Hedged)	13.4	-	-	22.1
Fund (AUD Hedged)	11.0	-	-	19.6

Source:Lipper

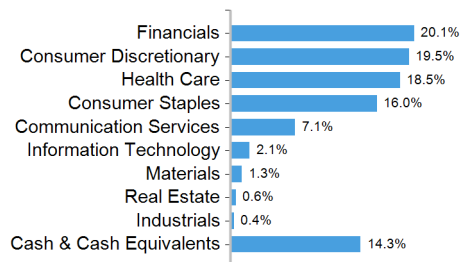
Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	3.2	-	-	-
Benchmark	4.7	-	-	-
Fund (MYR)	8.2	-	-	-
Fund (SGD Hedged)	2.2	-	-	-
Fund (MYR Hedged)	2.7	-	-	-
Fund (AUD Hedged)	1.7	-	-	-

Source:Lipper

Target Fund Top Holdings as at 31 May 2020#

Equities	%
Kweichow Moutai	9.7%
Jiangsu Hengrui Medicine Co	8.4%
Yunnan Baiyao Group Co Ltd	8.1%
China Merchants Bank	7.2%
Ping An Insurance	7.1%
Gree Electric Appliances	6.7%
Ping An Bank Co Ltd	5.8%
Wuliangye Yibin Co Ltd	5.5%
Tencent Holdings Ltd	5.5%
Midea Group Co Ltd	4.7%

Target Fund Sector Allocation as at 31 May 2020#



Asset Allocation as at 30 June 2020*

UBS (Lux) Investment SICAV- China A Limited	95.6%
Cash and Cash Equivalents	4.4%

Income Distribution History

² Distribution Policy : incidental

The data provided above is that of the Fund by UBS Asset Management (Hong Kong) Limited and is a percentage of NAV of the Target Fund as at 31 May 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation and Target Fund Sector Allocation might not add up to 100% due to rounding.

¹ To invest in a Class other than MYR Class and MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfers.

² Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - China Allocation Opportunity Fund

A feeder fund that seeks to achieve capital appreciation and regular income over medium to long term period through investments in a diversified portfolio of equities and bonds with a focus on China.

Fund Category
Feeder (Wholesale)

Fund Type
Growth & Income

Target Fund Manager
UBS Asset Management (Hong Kong) Limited

Target Fund
UBS (Lux) Key Selection SICAV- China Allocation Opportunity

Base Currency
USD

Launch Date / IOP
18 January, 2019/USD0.50
18 January, 2019/MYR0.50^(MYR)
18 January, 2019/MYR0.50^(MYR Hedged)
18 January, 2019/SGD0.50^(SGD Hedged)
18 January, 2019/AUD0.50^(AUD Hedged)

Financial Year End
30 April

Initial Sales Charge
Max 5.5% of the NAV per Unit

Subscription
Cash

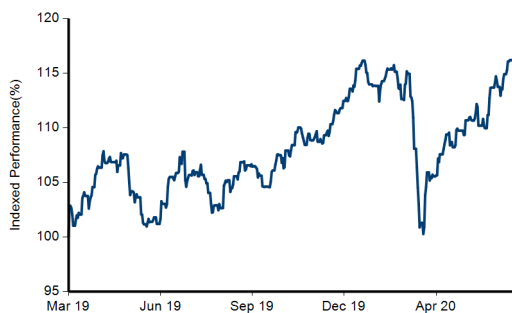
Annual Management Fee
Up to 1.85% per annum

Minimum Investment/Minimum Subsequent Investment¹
USD5,000/USD1,000
MYR5,000/MYR1,000^(MYR)
MYR5,000/MYR1,000^(MYR Hedged)
SGD5,000/SGD1,000^(SGD Hedged)
AUD5,000/AUD1,000^(AUD Hedged)

As at 30 June 2020*
Fund Size/NAV Per Unit
USD0.6599million/USD0.5494
MYR1.2173million/MYR0.5638^(MYR)
MYR2.04million/MYR0.5204^(MYR Hedged)
SGD0.0561million/SGD0.5297^(SGD Hedged)
AUD0.9464million/AUD0.5483^(AUD Hedged)

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



March, 2019 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	5.1	9.2	-	15.6
Fund (MYR)	3.6	12.4	-	16.9
Fund (MYR Hedged)	5.2	3.2	-	6.3
Fund (SGD Hedged)	4.9	6.5	-	9.9
Fund (AUD Hedged)	4.9	8.3	-	12.1

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	9.2	-	-	11.5
Fund (MYR)	12.4	-	-	12.4
Fund (MYR Hedged)	3.2	-	-	4.7
Fund (SGD Hedged)	6.5	-	-	7.1
Fund (AUD Hedged)	8.3	-	-	9.0

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	2.8	-	-	-
Fund (MYR)	7.6	-	-	-
Fund (MYR Hedged)	2.7	-	-	-
Fund (SGD Hedged)	0.8	-	-	-
Fund (AUD Hedged)	2.9	-	-	-

Source:Lipper

Target Fund Top Holdings as at 31 May 2020*

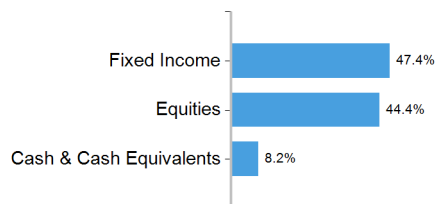
Bonds

Issuer	Coupon	Maturity Date	%
China Government Bond	3.29%	23.05.29	2.1%
Bank of East Asia Ltd	5.88%	NULL	1.2%
China Development Bank	3.65%	21.05.29	1.1%
China Development Bank	3.42%	02.07.24	0.9%
China Government Bond	3.19%	11.04.24	0.9%

Equities

Tencent Holdings Ltd	6.6%
Alibaba Group Holdings Ltd	6.3%
TAL Education Group	5.2%
Kweichow Moutai Co Ltd	2.8%
Ping An Insurance Group Co of China Ltd	2.0%

Target Fund Sector Allocation as at 31 May 2020#



Asset Allocation as at 30 June 2020*

UBS (Lux) Key Selection SICAV- China Allocation Opportunity	97.9%
Cash and Cash Equivalents	2.1%

Income Distribution History

	Gross Distribution/Yields							
	USD Class	MYR Class	SGD Hedged Class	SGD Class	SGD Class	MYR Class	AUD Class	AUD Class
	cents/(%)	sen/(%)	cents/(%)	cents/(%)	cents/(%)	sen/(%)	cents/(%)	cents/(%)
2019	1.50 / 2.9	0.44 / 0.9	0.40 / 0.8	-	-	-	-	-
2020	1.19 / 2.2	1.49 / 2.8	1.49 / 2.9	1.19 / 2.2	1.09 / 2.1	1.09 / 2.1	1.19 / 2.2	1.19 / 2.2

² Distribution Policy : Distribution of income, if any, would be on quarterly and monthly (only applicable for USD and MYR Classes) basis and will be after the end of the first financial year.

The data provided above is that of the Fund by UBS Asset Management (Hong Kong) Limited and is a percentage of NAV of the Target Fund as at 31 May 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation and Target Fund Asset Allocation might not add up to 100% due to rounding.

¹ To invest in a Class other than MYR Class and MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfers.

² Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Global Target Return Fund

A feeder fund that aims to provide a targeted level of returns over the long term through exposure to a broadly diversified portfolio of investments globally.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Schroder Investments Management (Luxemburg) S.A.

Target Fund
Schroder International Selection Fund Global Target Return

Benchmark
USD LIBOR 3 Months

Base Currency
USD

Launch Date / IOP

23 April, 2018/USD0.50
23 April, 2018/MYR0.50(MYRHedged)
23 April, 2018/AUD0.50(AUDHedged)
23 April, 2018/EUR0.50(EURHedged)
23 April, 2018/GBP0.50(GBPHedged)
23 April, 2018/HKD0.50(HKDHedged)
23 April, 2018/RMB0.50(RMBHedged)
23 April, 2018/SGD0.50(SGDHedged)

Financial Year End
31 May

Initial Sales Charge
Max 5.5% of the NAV per Unit

Subscription
Cash

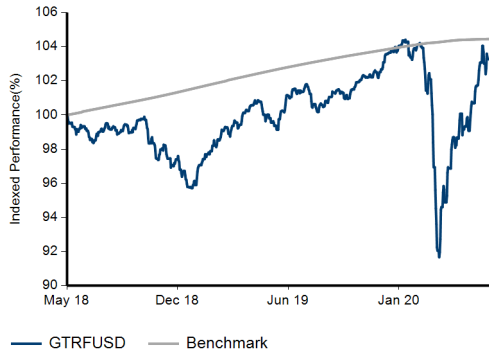
Annual Management Fee
Up to 1.5% per annum

Minimum Investment/Minimum Subsequent Investment¹
USD5,000/USD1,000
MYR10,000/MYR5,000(MYRHedged)
AUD5,000/AUD1,000(AUDHedged)
EUR5,000/EUR1,000(EURHedged)
GBP5,000/GBP1,000(GBPHedged)
HKD5,000/HKD1,000(HKDHedged)
RMB5,000/RMB1,000(RMBHedged)
SGD5,000/SGD1,000(SGDHedged)

As at 30 June 2020*
Fund Size/NAV Per Unit
USD0.4581million/USD0.5142
MYR7.4million/MYR0.5208(MYRHedged)
AUD1.7million/AUD0.5029(AUDHedged)
EUR0.0082million/EUR0.4562(EURHedged)
GBP0.1399million/GBP0.4926(GBPHedged)
HKD0.0018million/HKD0.5996(HKDHedged)
RMB0.1037million/RMB0.5185(RMBHedged)
SGD0.2376million/SGD0.4981(SGDHedged)

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



May, 2018 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Target Fund Top Holdings as at 31 May 2020#

Equities	%
Schroder ISF QEP Global Active Value	10.5%
Schroder ISF Emerging Markets Debt Absolute Return	5.1%
Schroder ISF Securitised Credit	5.0%
Schroder ISF Global High Yield	4.0%
United States Treasury Bill 0% 31/12/2020	3.7%
Schroder ISF Asian Credit Opportunities	3.0%
European Investment Bank 1.625% 15/12/2020	2.5%
Export-Import Bank of Korea 2.625% 30/12/2020	2.5%
Kreditanstalt fuer Wiederaufbau 2.75% 15/07/2020	2.5%
United States Treasury Bill 0% 16/07/2020	2.5%

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	1.1	1.8	-	2.8
Benchmark	0.0	1.6	-	4.5
Fund (MYR Hedged)	1.2	1.9	-	4.2
Fund (AUD Hedged)	1.0	0.7	-	0.6
Fund (EUR Hedged)	1.0	-4.7	-	-8.8
Fund (GBP Hedged)	1.0	-0.8	-	-1.5
Fund (HKD Hedged)	1.1	21.4	-	19.9
Fund (RMB Hedged)	1.3	2.4	-	3.7
Fund (SGD Hedged)	1.0	0.8	-	-0.4

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	1.8	-	-	1.3
Benchmark	1.6	-	-	2.1
Fund (MYR Hedged)	1.9	-	-	1.9
Fund (AUD Hedged)	0.7	-	-	0.3
Fund (EUR Hedged)	-4.7	-	-	-4.2
Fund (GBP Hedged)	-0.8	-	-	-0.7
Fund (HKD Hedged)	21.4	-	-	8.9
Fund (RMB Hedged)	2.4	-	-	1.7
Fund (SGD Hedged)	0.8	-	-	-0.2

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	-0.8	8.1	-	-
Benchmark	0.5	2.3	-	-
Fund (MYR Hedged)	-0.9	8.4	-	-
Fund (AUD Hedged)	-1.3	7.4	-	-
Fund (EUR Hedged)	-5.1	4.4	-	-
Fund (GBP Hedged)	-2.6	6.7	-	-
Fund (HKD Hedged)	-1.3	29.1	-	-
Fund (RMB Hedged)	-0.3	8.1	-	-
Fund (SGD Hedged)	-0.9	6.7	-	-

Source:Lipper

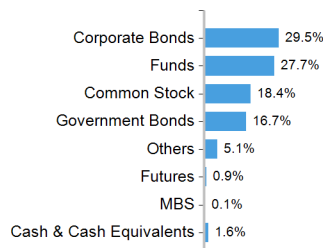
Asset Allocation as at 30 June 2020*

Schroder International Selection Fund Global Target Return	95.2%
Cash and Cash Equivalents	4.8%

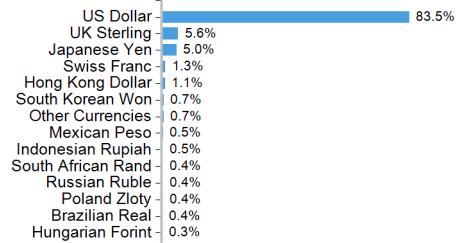
Income Distribution History

² Distribution Policy : The Fund is not expected to make any income distribution. However, incidental income distribution may be declared whenever appropriate

Target Fund Sector Allocation as at 31 May 2020#



Target Fund Currency Allocation as at 31 May 2020#



The data provided above is that of the Fund by Schroder Investment Management (Luxemburg) S.A. and is a percentage of NAV of the Target Fund as at 31 May 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Currency Allocation might not add up to 100% due to rounding.

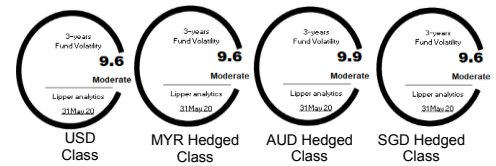
¹ To invest in a Class other than MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfers.

² Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Global Balanced Fund

A fund that aims to provide investors with a balanced exposure into global markets through a portfolio of collective investment schemes.



Fund Category

Balanced (Fund-of-Funds)

Fund Type

Growth

Benchmark

50% MSCI All Country World Index +
50% Barclays Global Aggregate Index

Base Currency

USD

Launch Date / IOP

01 September, 2016 / USD0.50
01 September, 2016 / MYR0.50(MYR Hedged)
01 September, 2016 / AUD0.50(AUD Hedged)
16 May, 2018 / EUR0.50(EUR Hedged)
06 June, 2017 / GBP0.50(GBP Hedged)
01 September, 2016 / SGD0.50(SGD Hedged)

Financial Year End

31 May

Initial Sales Charge

Max 5.5% of the NAV per Unit

Subscription

Cash

Annual Management Fee

Up to 1.80% per annum of the NAV

Minimum Investment / Minimum

Subsequent Investment¹

USD5,000 / USD1,000
MYR1,000 / MYR500 (MYR Hedged)
AUD5,000 / AUD1,000 (AUD Hedged)
EUR5,000 / EUR1,000 (EUR Hedged)
GBP5,000 / GBP1,000 (GBP Hedged)
SGD5,000 / SGD1,000 (SGD Hedged)

As at 30 June 2020*

Fund Size / NAV Per Unit

USD10.1 million / USD0.5760
MYR352.6 million / MYR0.6018 (MYR Hedged)
AUD28.0 million / AUD0.5521 (AUD Hedged)
EUR0.4755 million / EUR0.4932 (EUR Hedged)
GBP9.1 million / GBP0.5106 (GBP Hedged)
SGD11.1 million / SGD0.5621 (SGD Hedged)

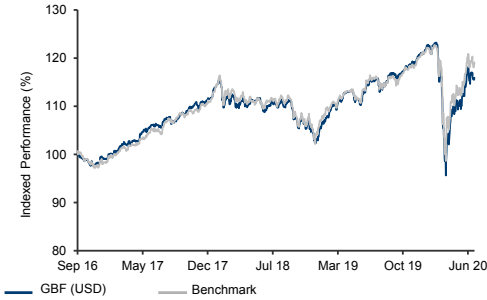


Overall rating**



Performance Record as at 30 June 2020*

Cumulative Returns Over The Period (%)

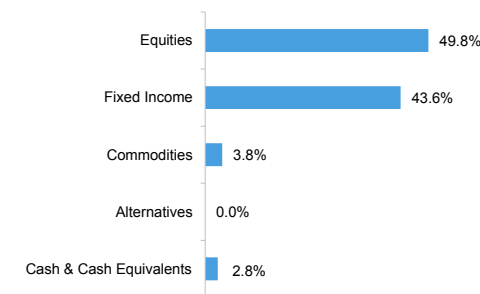


September 2016 to June 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Collective Investment Schemes	%
BlackRock Global Funds - Global Multi-Asset Income Fund	20.2%
iShares Core S&P 500 UCITS ETF	15.0%
BlackRock Global Funds - Fixed Income Global Opportunity Fund	11.1%
BlackRock Global Funds - Asian Multi-Asset Income Fund	7.2%
iShares Edge MSCI USA	6.1%

Asset Allocation as at 31 May 2020#



Performance Table as at 30 June 2020*

Total Return(%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	1.7	1.3	9.7	15.9
Benchmark	2.0	3.2	13.8	19.1
Fund (MYR Hedged)	1.7	1.3	10.9	21.0
Fund (AUD Hedged)	1.6	-1.2	5.8	10.4
Fund (EUR Hedged)	1.5	-1.7	-	-1.4
Fund (GBP Hedged)	1.6	-1.6	2.5	2.3
Fund (SGD Hedged)	1.6	0.2	6.5	12.6

Source: Lipper

Annualised

Return(%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	1.3	3.1	-	4.0
Benchmark	3.2	4.4	-	4.8
Fund (MYR Hedged)	1.3	3.5	-	5.2
Fund (AUD Hedged)	-1.2	1.9	-	2.7
Fund (EUR Hedged)	-1.7	-	-	-0.6
Fund (GBP Hedged)	-1.6	0.8	-	0.8
Fund (SGD Hedged)	0.2	2.1	-	3.2

Source: Lipper

Calendar Year

Return(%)	Year To Date	2019	2018	2017
Fund (USD)	-4.0	16.9	-7.6	12.9
Benchmark	-1.3	15.3	-6.1	13.4
Fund (MYR Hedged)	-4.2	17.2	-7.0	14.0
Fund (AUD Hedged)	-5.7	15.7	-8.1	11.3
Fund (EUR Hedged)	-5.7	13.5	-	-
Fund (GBP Hedged)	-5.9	14.7	-9.4	-
Fund (SGD Hedged)	-4.7	15.8	-8.6	11.1

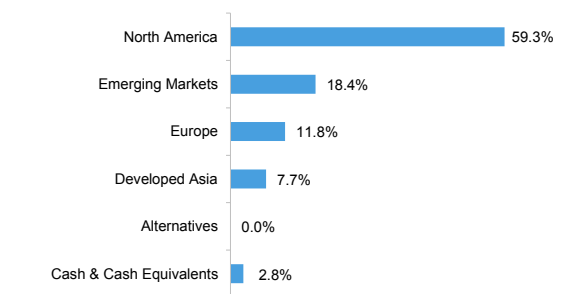
Source: Lipper

Income Distribution History

	Gross Distribution / Yield					
	USD Class cents/(%)	MYR Hedged-Class sen/(%)	AUD Hedged-Class cents/(%)	EUR Hedged-Class cents/(%)	GBP Hedged-Class cents/(%)	SGD Hedged-Class cents/(%)
2018	0.10 / 0.2	0.10 / 0.2	-	-	0.10 / 0.2	0.10 / 0.2
2019	0.25 / 0.5	0.20 / 0.4	-	-	-	-

² Distribution Policy : The Fund is not expected to make any income distribution. However, incidental income distribution may be declared whenever appropriate.

Regional Allocation as at 31 May 2020#



#The data provided above is that of the Fund and is a percentage of NAV of the total investment in the Collective Investment Schemes as at 31 May 2020 as the data is provided by BlackRock, Inc after Affin Hwang Asset Management Bhd's publication cut-off date. Please note that asset exposure for the Collective Investment Schemes is subject to frequent changes on daily basis.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

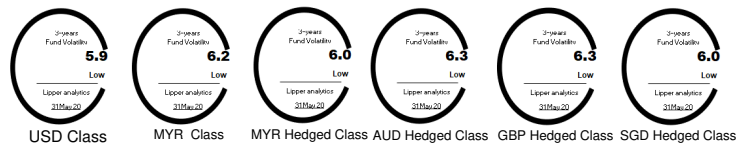
The total for Asset Allocation and Regional Allocation might not add up to 100% due to rounding.

¹ To invest in a Class other than MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

² Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 9.6 for the USD class (classified as Moderate), 9.6 for the MYR Hedged Class (Moderate), 9.9 for the AUD Hedged class (Moderate), and 9.6 for the SGD Hedged class (Moderate) (source : Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



Affin Hwang World Series - Global Income Fund

A feeder fund that aims to provide investors with regular income through investments in global fixed income instruments.

Fund Category

Bond Feeder (Wholesale)

Fund Type

Income

Target Fund Manager

PIMCO Global Advisors (Ireland) Limited

Target Fund

PIMCO GIS Income Fund- Institutional Income USD Class

Benchmark

Barclays U.S. Aggregate Index

Base Currency

USD

Launch Date / IOP

- 23 May, 2016/USD0.50
- 01 September, 2016/MYR0.50
- 23 May, 2016/MYR0.50(MYRHedged)
- 23 May, 2016/AUD0.50(AUDHedged)
- 21 February, 2018/EUR0.50(EURHedged)
- 01 September, 2016/GBP0.50(GBPHedged)
- 23 May, 2016/SGD0.50(SGDHedged)

Financial Year End

31 August

Initial Sales Charge

Max 3.0% of the NAV per Unit

Subscription

Cash

Annual Management Fee

Up to 1.45% per annum

Minimum Investment/Minimum

Subsequent Investment¹

- USD5,000/USD1,000
- MYR10,000/MYR5,000(MYR)
- MYR10,000/MYR5,000(MYRHedged)
- AUD5,000/AUD1,000(AUDHedged)
- EUR5,000/EUR1,000(EURHedged)
- GBP5,000/GBP1,000(GBPHedged)
- SGD5,000/SGD1,000(SGDHedged)

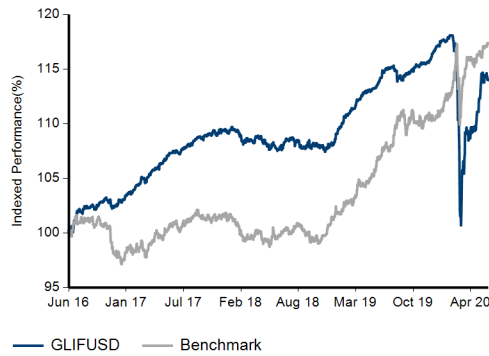
As at 30 June 2020*

Fund Size/NAV Per Unit

- USD30.5million/USD0.5231
- MYR15.4million/MYR0.5386(MYR)
- MYR177.7million/MYR0.5407(MYR Hedged)
- AUD28.1million/AUD0.5262(AUD Hedged)
- EUR1.0million/EUR0.4749(EUR Hedged)
- GBP7.9million/GBP0.4798(GBP Hedged)
- SGD16.9million/SGD0.5056(SGD Hedged)

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



June, 2016 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Target Fund Top Holdings as at 31 March 2020

Bonds	%
Fnma Tba 3.0% May 30yr	8.5%
Fnma Tba 3.5% Apr 30yr	6.8%
Fnma Tba 2.5% Jun 30yr	4.1%
BNP Paribas Issuance BV SR SEC	3.2%
Fnma Tba 2.5% May 30yr	2.9%
US Treasury Note	2.0%
US Treasury Inflation Prot BD	1.7%
Fnma Tba 3.5% May 30yr	1.4%
US Treasury Bond	1.2%
US Treasury Bond	1.0%

Asset Allocation as at 30 June 2020*

PIMCO GIS Income Fund- Institutional Income USD Class	98.3%
Cash and Cash Equivalents	1.7%

Target Fund Sector Allocation as at 31 May 2020#



Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	1.6	-0.7	6.3	14.1
Benchmark	0.6	8.7	16.8	17.4
Fund (MYR)	0.2	3.0	5.9	16.8
Fund (MYRHedged)	1.7	-0.6	7.8	17.3
Fund (AUDHedged)	1.5	-2.8	3.3	10.4
Fund (EURHedged)	1.5	-3.2	-	-2.2
Fund (GBPHedged)	1.5	-3.0	0.4	3.9
Fund (SGDHedged)	1.5	-1.6	3.2	8.3

Source:Lipper

Annualised

Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-0.7	2.1	-	3.3
Benchmark	8.7	5.3	-	4.0
Fund (MYR)	3.0	1.9	-	4.1
Fund (MYRHedged)	-0.6	2.5	-	4.0
Fund (AUDHedged)	-2.8	1.1	-	2.5
Fund (EURHedged)	-3.2	-	-	-1.0
Fund (GBPHedged)	-3.0	0.1	-	1.0
Fund (SGDHedged)	-1.6	1.1	-	2.0

Source:Lipper

Calendar Year

Return (%)	Year To Date	2019	2018	2017
Fund (USD)	-2.6	7.8	-0.8	6.3
Benchmark	6.1	8.7	-	16.8
Fund (MYR)	2.1	6.8	1.1	-4.6
Fund (MYRHedged)	-2.8	8.3	-0.1	7.1
Fund (AUDHedged)	-4.0	6.8	-1.2	6.3
Fund (EURHedged)	-3.8	4.6	-	-
Fund (GBPHedged)	-4.0	5.8	-2.3	5.9
Fund (SGDHedged)	-3.2	6.8	-1.9	5.2

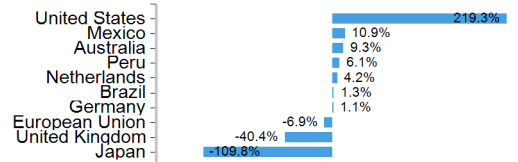
Source:Lipper

Income Distribution History

	Gross Distribution/Yields						
	USD Class	MYR Class	MYR Hedged Class	AUD Class	EUR Class	GBP Class	SGD Class
	cents/(%)	sen/(%)	sen/(%)	cents/(%)	cents/(%)	cents/(%)	cents/(%)
2017	0.60 / 1.1	0.60 / 1.1	0.50 / 0.9	0.60 / 1.1	-	0.60 / 1.2	0.60 / 1.1
2018	1.30 / 2.5	0.82 / 1.6	1.00 / 1.9	0.50 / 1.0	-	1.00 / 2.0	0.75 / 1.5
2019	1.69 / 3.2	1.84 / 3.5	1.95 / 3.5	0.45 / 0.9	1.45 / 2.9	1.17 / 2.2	
2020	1.02 / 2.0	1.02 / 1.9	1.02 / 1.9	1.02 / 2.0	0.95 / 2.0	0.94 / 2.0	1.02 / 2.1

² Distribution Policy : Distribution of income, if any, would be on quarterly and monthly (only applicable for USD and MYR Classes) basis and will be after the end of the first financial year.

Target Fund Top 10 Countries by Contribution to Total Duration as at 31 May 2020##



The data provided above is that of the Fund by PIMCO Global Advisors (Ireland) Ltd and is a percentage of NAV of the Target Fund as at 31 May 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

The data provided above is that of the Fund by PIMCO Global Advisors (Ireland) Ltd and is a percentage of Duration Weighted Exposure of the Target Fund as at 31 May 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund.

* The data provided above is that of the Fund and is a percentage of the NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Country Allocation might not add up to 100% due to rounding.

¹ To invest in a Class other than MYR Class and MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

² Where a distribution is declared, investors are advised that following the issue of additional Units/distributions, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. Based on the Fund's portfolio returns as at 31 May 2020, the Volatility Factor (VF) for this Fund is 5.9 for USD Class (Low), 6.2 for MYR Class (Low), 6.0 for MYR Hedged Class (Low), 6.3 for AUD Hedged Class (Low), 6.3 for GBP Hedged Class (Low), and 6.0 for SGD Hedged Class (Low) (source : Lipper). Very Low includes Funds with VF that are not more than 3.295. Low includes Funds with VF that are above 3.295 but not more than 9.495. Moderate includes Funds with VF that are above 9.495 but not more than 12.765. High includes Funds with VF that are above 12.765 but not more than 15.215. Very High includes Funds with VF that are above 15.215. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Global High Income Fund

A feeder fund that aims to provide regular income over the medium to long term period through a range of global debt securities.

Fund Category
Fixed Income (Feeder Wholesale)

Fund Type
Income

Target Fund Manager

JPMorgan Asset Management (UK) Limited and J. P. Morgan Investment Management Inc.

Target Fund
JPMorgan Funds – Income Fund

Base Currency
USD

Launch Date / IOP
09 January, 2020/USD0.50
09 January, 2020/MYR0.50(MYR Hedged)
09 January, 2020/SGD0.50(SGD Hedged)
09 January, 2020/AUD0.50(AUD Hedged)
09 January, 2020/GBP0.50(GBP Hedged)

Financial Year End
30 April

Initial Sales Charge
Max 3.0% of the NAV per Unit

Subscription
Cash

Annual Management Fee
Up to 1.50% per annum of the NAV

Minimum Investment/Minimum Subsequent Investment¹
USD5,000/USD1,000
MYR5,000/MYR1,000(MYR Hedged)
SGD5,000/SGD1,000(SGD Hedged)
AUD5,000/AUD1,000(AUD Hedged)
GBP5,000/GBP1,000(GBP Hedged)

As at 30 June 2020*
Fund Size/NAV Per Unit
USD2.1million/USD0.4624
MYR52.1million/MYR0.4716(MYR Hedged)
SGD1.5million/SGD0.4664(SGD Hedged)
AUD7.0million/AUD0.4723(AUD Hedged)
GBP1.9million/GBP0.4645(GBP Hedged)

Performance Record as at 30 June 2020*

"Not applicable as the Fund has less than one year track record"

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				
Annualised Return (%)	1 Year	1 Year	5 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				
Calendar Year Return (%)	Year To Date	2017	2016	2015
"Not applicable as the Fund has less than one year track record"				

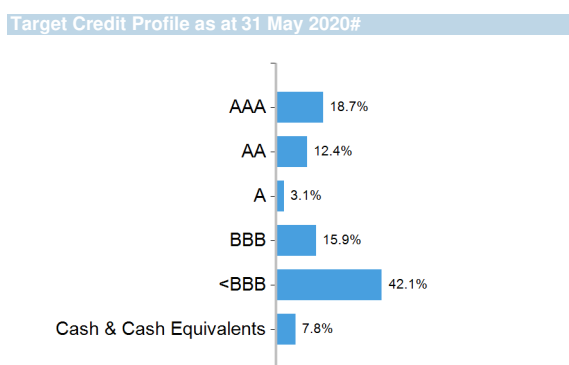
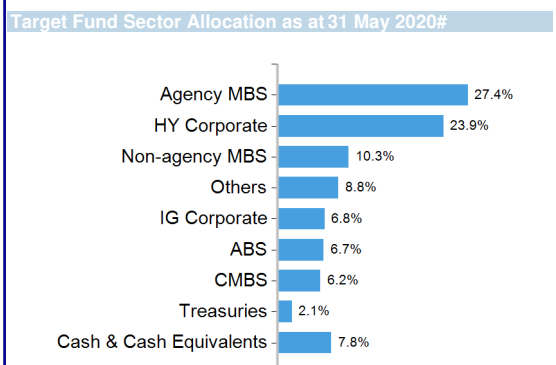
Target Fund Top Holdings as at 31 May 2020#

Bonds	%
FNMA	8.0%
JPM Global High Yield Bond Fund	1.6%
FHLM	1.1%
FHLM	0.7%
FHLM	0.6%
FHLM	0.6%
FNMA	0.6%
FHLM	0.6%
FNMA	0.5%
FHLM	0.5%

Asset Allocation as at 30 June 2020*

JPMorgan Funds – Income Fund	97.3%
Cash and Cash Equivalents	2.7%

Income Distribution History
² Distribution Policy : Subject to availability of income, the fund endeavours to distribute income on a quarterly and monthly (only applicable for USD & MYR classes) basis, after the end of its financial year.



The data provided above is that of the Fund by JP Morgan Asset Management and is a percentage of NAV of the Target Fund as at 31 May 2020 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Credit Profile might not add up to 100% due to rounding.

¹ To invest in a Class other than MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.
² Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - US Short Duration High Income Fund

A feeder fund that aims to provide investors with regular income through investments in US high yield bonds.

Fund Category

Bond Feeder (Wholesale)

Fund Type

Income

Target Fund Manager

Allianz Global Investor U.S. LLC.

Target Fund

Allianz US Short Duration High Income Bond

Benchmark

Merrill Lynch 1-3 Years BB-B US Cash Pay High Yield Index

Base Currency

USD

Launch Date / IOP

- 03 March, 2017/USD0.50
- 03 March, 2017/MYR0.50^(MYR)
- 03 March, 2017/MYR0.50^(MYRHedged)
- 03 March, 2017/AUD0.50^(AUDHedged)
- 21 February, 2018/EUR0.50^(EURHedged)
- 28 June, 2017/GBP0.50^(GBPHedged)
- 03 March, 2017/SGD0.50^(SGDHedged)

Financial Year End

31 October

Initial Sales Charge

Max 3.0% of the NAV per Unit

Subscription

Cash

Annual Management Fee

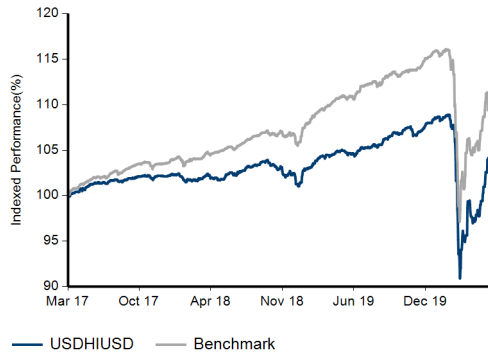
Up to 1.50% per annum of the NAV

Minimum Investment/Minimum Subsequent Investment¹

- USD5,000/USD1,000
 - MYR10,000/MYR5,000^(MYR)
 - MYR10,000/MYR5,000^(MYRHedged)
 - AUD5,000/AUD1,000^(AUDHedged)
 - EUR5,000/EUR1,000^(EURHedged)
 - GBP5,000/GBP1,000^(GBPHedged)
 - SGD5,000/SGD1,000^(SGDHedged)
- As at 30 June 2020***
- Fund Size/NAV Per Unit**
 - USD0.7261million/USD0.4703
 - MYR1.2972million/MYR0.4560^(MYR)
 - MYR4.8million/MYR0.5105^(MYRHedged)
 - AUD0.7412million/AUD0.4899^(AUDHedged)
 - EUR0.0018million/EUR0.4602^(EURHedged)
 - GBP0.7776million/GBP0.4553^(GBPHedged)
 - SGD1.0164million/SGD0.4589^(SGDHedged)

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



March, 2017 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	1.9	-2.2	1.4	2.9
Benchmark	1.1	-2.0	7.6	9.8
Fund (MYR)	0.5	1.4	0.5	-1.1
Fund (MYRHedged)	2.2	-1.7	2.0	9.9
Fund (AUDHedged)	1.8	-3.8	-0.7	1.8
Fund (EURHedged)	1.1	-3.6	-	-5.6
Fund (GBPHedged)	1.9	-4.0	-2.4	-3.6
Fund (SGDHedged)	1.9	-3.2	-1.4	-0.5

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-2.2	0.5	-	0.9
Benchmark	-2.0	2.5	-	2.9
Fund (MYR)	1.4	0.2	-	-0.3
Fund (MYRHedged)	-1.7	0.7	-	2.9
Fund (AUDHedged)	-3.8	-0.2	-	0.6
Fund (EURHedged)	-3.6	-	-	-2.4
Fund (GBPHedged)	-4.0	-0.8	-	-1.2
Fund (SGDHedged)	-3.2	-0.5	-	-0.2

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	-4.7	6.6	-0.8	-
Benchmark	-4.8	8.8	2.2	-
Fund (MYR)	-0.2	5.5	0.6	-
Fund (MYRHedged)	-4.5	6.4	-1.0	-
Fund (AUDHedged)	-5.6	5.4	-1.0	-
Fund (EURHedged)	-2.6	0.3	0	-
Fund (GBPHedged)	-5.6	5.4	-2.3	-
Fund (SGDHedged)	-5.4	5.7	-1.9	-

Source:Lipper

Target Fund Top Holdings as at 31 May 2020#

Bonds	Issuer	Coupon	Maturity Date	%
	Realogy Group/Co-Issuer	5.25%	01.12.21	4.7%
	Apx Group Inc	7.88%	01.12.22	3.4%
	Cvr Energy Inc	5.25%	15.02.25	3.3%
	Amc Networks Inc	5.00%	01.04.24	3.1%
	Connect Finco Sarl/Conne	6.75%	01.10.26	3.1%
	International Game Tech	6.25%	15.02.22	2.9%
	Lsb Industries	9.63%	01.05.23	2.8%
	Allianz Data Systems Co	4.75%	15.12.24	2.5%
	Iron Mountain Inc	6.00%	15.08.23	2.4%
	Apx Group Inc	8.50%	01.11.24	2.3%

Asset Allocation as at 30 June 2020*

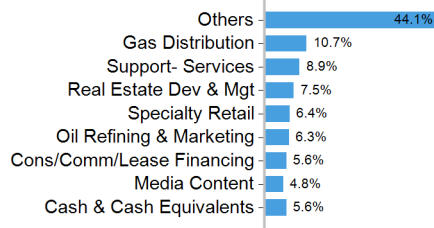
Allianz US Short Duration High Income Bond	95.5%
Cash and Cash Equivalents	4.5%

Income Distribution History

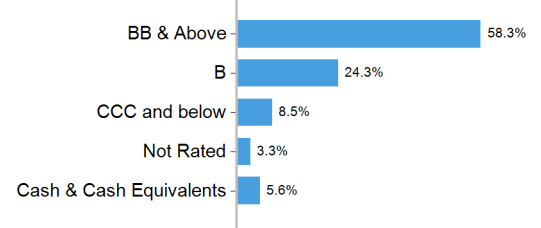
	Gross Distribution/Yields							
	USD Class	SGD Hedged Class	MYR Hedged Class	MYR Class	AUD Hedged Class	EUR Hedged Class	GBP Hedged Class	GBP Hedged Class
	cents/(%)	cents/(%)	sen/(%)	sen/(%)	cents/(%)	cents/(%)	cents/(%)	cents/(%)
2017	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	-	-	0.25 / 0.5
2018	1.25 / 2.5	1.00 / 2.0	1.00 / 1.9	1.25 / 2.8	0.50 / 1.0	-	-	1.00 / 2.1
2019	1.92 / 3.9	1.66 / 3.4	1.66 / 3.1	1.22 / 2.7	0.16 / 0.3	-	-	0.46 / 0.9
2020	1.02 / 2.2	1.02 / 2.2	1.02 / 2.0	1.02 / 2.3	1.02 / 2.1	-	-	1.02 / 2.3

² Distribution Policy : The Fund is not expected to make any income distribution. However, incidental income distribution may be declared whenever appropriate

Target Fund Sector Allocation as at 31 May 2020#



Target Fund Credit Profile as at 31 May 2020*



The data provided above is that of the Fund by Allianz Global Investors U.S. LLC and is a percentage of NAV of the Target Fund as at 31 May 2020 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Credit Profile might not add up to 100% due to rounding.

¹ To invest in a Class other than MYR Class and MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

² Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Emerging Markets Short Duration Fund

A feeder fund that aims to provide regular income over the medium to long term period.

Fund Category
Fixed Income (Feeder Wholesale)

Fund Type
Income

Target Fund Manager
Ashmore Investment Management Limited

Target Fund
Ashmore SICAV- Emerging Markets Short Duration Fund

Base Currency
USD

Launch Date / IOP
18 March, 2019/USD0.50
18 March, 2019/MYR0.50(MYR)
18 March, 2019/MYR0.50(MYR Hedged)
18 March, 2019/SGD0.50(SGD Hedged)
18 March, 2019/AUD0.50(AUD Hedged)
18 March, 2019/RMB0.50(RMB Hedged)

Financial Year End
31 May

Initial Sales Charge
Max 3.0% of the NAV per Unit

Subscription
Cash

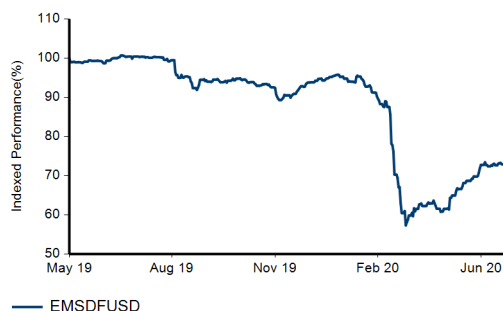
Annual Management Fee
Up to 1.50% per annum of the NAV

Minimum Investment/Minimum Subsequent Investment¹
USD5,000/USD1,000
MYR5,000/MYR1,000(MYR)
MYR5,000/MYR1,000(MYR Hedged)
SGD5,000/SGD1,000(SGD Hedged)
AUD5,000/AUD1,000(AUD Hedged)
RMB5,000/RMB1,000(RMB Hedged)

As at 30 June 2020*
Fund Size/NAV Per Unit
USD0.0063million/USD0.3513
MYR0.0819million/MYR0.3739(MYR)
MYR0.9873million/MYR0.3403(MYR Hedged)
SGD0.0068million/SGD0.3414(SGD Hedged)
AUD0.0270million/AUD0.3334(AUD Hedged)
RMB0.0137million/RMB0.3436(RMB Hedged)

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



May, 2019 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	4.2	-27.5	-	-27.2
Fund (MYR)	2.6	-24.6	-	-23.3
Fund (MYRHedged)	4.2	-30.5	-	-29.4
Fund (SGDHedged)	4.1	-29.8	-	-29.2
Fund (AUDHedged)	3.3	-31.7	-	-30.8
Fund (RMBHedged)	3.6	-29.2	-	-28.8

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-27.5	-	-	-23.9
Fund (MYR)	-24.6	-	-	-20.4
Fund (MYRHedged)	-30.5	-	-	-25.9
Fund (SGDHedged)	-29.8	-	-	-25.7
Fund (AUDHedged)	-31.7	-	-	-27.1
Fund (RMBHedged)	-29.2	-	-	-25.3

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	-23.2	-	-	-
Fund (MYR)	-19.5	-	-	-
Fund (MYRHedged)	-26.5	-	-	-
Fund (SGDHedged)	-25.4	-	-	-
Fund (AUDHedged)	-27.1	-	-	-
Fund (RMBHedged)	-24.3	-	-	-

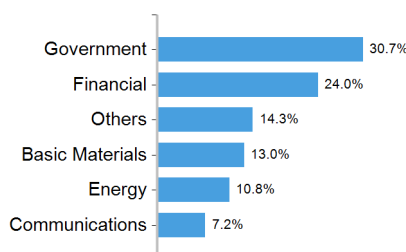
Source:Lipper

Target Fund Top Holdings as at 31 May 2020#

Bonds

Issuer	Coupon	Maturity Date	%
Republic of Argentina	6.88%	22.04.21	7.9%
Republic of Ecuador	10.75%	28.03.22	6.8%
Dubai World Trb + Pik	4.75%	30.09.22	4.7%
Republic of Ecuador	7.95%	20.06.24	3.5%
Republic of Ecuador	8.75%	02.06.23	3.2%
Republic of Argentina	5.63%	26.01.22	3.0%
China Evergrande Group	8.25%	23.03.22	2.7%
Ypf Sociedad Anomina	8.50%	23.03.21	2.4%
Ypf Sociedad Anomina	8.75%	04.04.24	2.4%
Metinvest Bv Var	0.00%	31.12.21	2.4%

Target Fund Sector Allocation as at 31 May 2020#



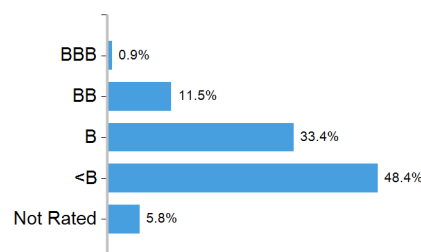
Asset Allocation as at 30 June 2020*

Ashmore SICAV- Emerging Markets Short Duration Fund	60.8%
Cash and Cash Equivalents	39.2%

Income Distribution History

² Distribution Policy : Subject to availability of income, the fund endeavours to distribute income on a quarterly and monthly (only applicable for USD & MYR classes) basis, after the end of its financial year.

Target Credit Profile as at 31 May 2020#



The data provided above is that of the Fund by Ashmore Investment Management Limited and is a percentage of NAV of the Target Fund as at 31 May 2020 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Credit Profile might not add up to 100% due to rounding.

¹ To invest in a Class other than MYR Class and MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

² Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

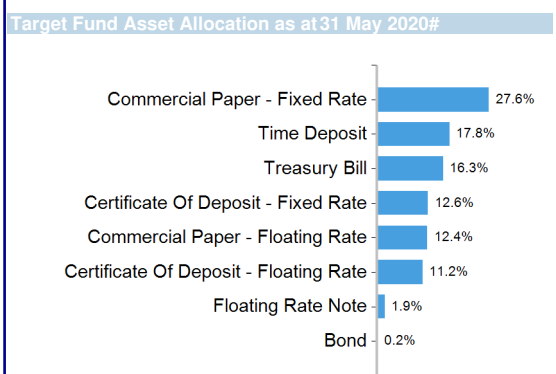
Affin Hwang World Series - US Dollar Liquidity Fund

A feeder fund aims to provide investors with a regular income stream and high level of liquidity to meet cash flow requirement whilst maintaining capital preservation.

Fund Category Feeder Wholesale
Fund Type Income
Target Fund Manager HSBC Global Asset Management (USA) Inc
Target Fund HSBC US Dollar Liquidity Fund
Base Currency USD
Launch Date / IOP 18 February, 2020/USD1.00
Financial Year End 31 May
Initial Sales Charge Nil
Subscription Cash
Annual Management Fee Up to 0.40% per annum of the NAV
Minimum Investment/Minimum Subsequent Investment¹ USD5,000/USD1,000
As at 30 June 2020* Fund Size/NAV Per Unit USD1.8million/USD0.9996

Performance Record as at 30 June 2020*	
"Not applicable as the Fund has less than one year track record"	

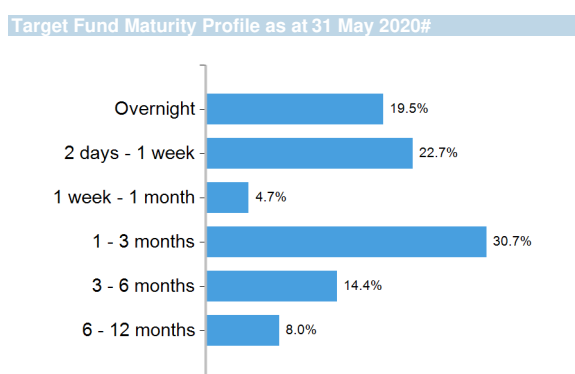
Target Fund Top Holdings as at 31 May 2020#	
Bonds	%
United States Of America	16.3%
Banco Santander Sa	6.7%
Mizuho Financial Group Inc	5.9%
China Construction Bank Corp	5.5%
Credit Agricole Group	3.9%
Industrial + Commercial Bank Of Chi	3.3%
Dz Bank Ag Deutsche Zentral Bank	2.7%
Royal Bank Of Canada	2.5%
Sumitomo Mitsui Financial Group Inc	2.4%
Nordea Bank Ab	2.1%



Performance Table as at 30 June 2020*				
Total Return (%)	1 Month	1 Year	3 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				
Annualised Return (%)	1 Year	1 Year	5 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				
Calendar Year Return (%)	Year To Date	2017	2016	2015
"Not applicable as the Fund has less than one year track record"				

Asset Allocation as at 30 June 2020*	
HSBC US Dollar Liquidity Fund	99.9%
Cash and Cash Equivalents	0.1%

Income Distribution History	
* Distribution Policy : Subject to availability of income, the fund endeavours to distribute income on monthly basis, after the end of its financial year.	



The data provided above is that of the Fund by HSBC Global Asset Management (USA) Inc and is a percentage of NAV of the Target Fund as at 31 May 2020 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Maturity Profile might not add up to 100% due to rounding.

¹ Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Single Bond Series 1

The Fund aims to provide regular income over the medium to long term period.

Fund Category
Bond (Wholesale)

Fund Type
Income

Benchmark
12-month Maybank Fixed Deposit Rate

Base Currency
USD

Launch Date / IOP
07 June, 2019 / MYR-Hedged1.00

Maturity Date
N/A

Financial Year End
30 November

Initial Sales Charge
2.00% of the NAV per Unit

Management Fee
Up to 0.5% per annum

Minimum Investment
MYR10,000

Minimum Subsequent Investment
MYR1,000

As at 30 June 2020*
Fund Size
MYR225.2million

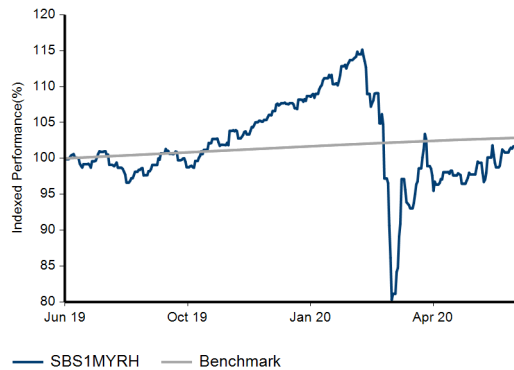
NAV Per Unit
MYR0.9622

Fixed Income Yield
5.1%

Fixed Income Duration
5.9 years

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



June, 2019 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Bonds Issuer	Coupon	Maturity Date	%
HSBC Holdings PLC	6.5%	23.03.49	95.1%
(Call: 23.03.2028)			

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	2.3	1.8	-	1.7
Benchmark	0.2	2.9	-	2.9

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	1.8	-	-	1.7
Benchmark	2.9	-	-	2.8

Source: Lipper

Calendar

Year Return (%)	Year To Date	2019	2018	2017
Fund	-4.9	-	-	-
Benchmark	1.3	-	-	-

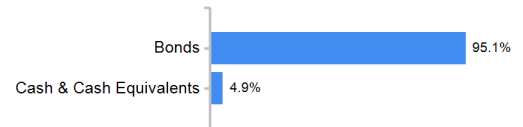
Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2019	1.60	1.6
2020	3.40	4.0

¹ Distribution Policy : Distribution of income, if any, would be on annually basis

Asset Allocation as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation might not add up to 100% due to rounding.

¹ Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Single Bond Series 2

The Fund aims to provide regular income over the medium to long term period.

Fund Category Bond (Wholesale)
Fund Type Income
Benchmark 12-month Maybank Fixed Deposit Rate
Base Currency MYR
Launch Date / IOP 03 October, 2019 / MYR-Hedged1.00
Maturity Date N/A
Financial Year End 31 January
Initial Sales Charge Up to 2.00% of the NAV per Unit
Management Fee Up to 0.5% per annum
Minimum Investment MYR10,000
Minimum Subsequent Investment MYR1,000
As at 30 June 2020* Fund Size MYR84.1million
NAV Per Unit MYR0.9971
Fixed Income Yield 5.9%
Fixed Income Duration 4.9 years

Performance Record as at 30 June 2020*

"Not applicable as the Fund has less than one year track record"

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				
Annualised Return (%)	1 Year	1 Year	5 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				
Calendar Year Return (%)	Year To Date	2017	2016	2015
"Not applicable as the Fund has less than one year track record"				

Top Holdings as at 30 June 2020*

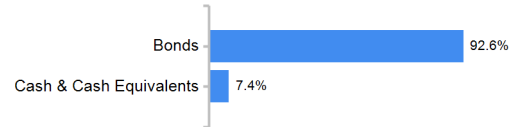
Bonds	Issuer	Coupon	Maturity Date	%
	Credit Suisse Group AG	6.38%	21.08.49	92.6%
	6.375% (Call: 21.08.2026)			

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	1.90	1.8

1 Distribution Policy : Distribution of income, if any, would be on annually basis

Asset Allocation as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation might not add up to 100% due to rounding.

¹ Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Flexible Maturity Income Fund 8

A 3-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

Fund Category

Wholesale Fixed Income (closed-ended)

Fund Type

Income

Benchmark

36-Month Maybank Fixed

Deposit Rate

Launch Date / IOP

01 August, 2018 / MYR1.00

Maturity Date

30 August 2021

Financial Year End

30 September

Initial Sales Charge

Max 3.0% of the NAV per Unit

Annual Management Fee

Nil

Minimum Investment

Closed for purchase

Penalty Charge

From the commencement date

- 1st year 3.0%
- 2nd year 2.0%
- 3rd year 1.0%
- At maturity Nil

As at 30 June 2020*

Fund Size

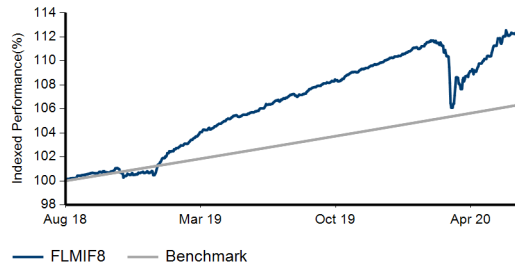
MYR0.0million

NAV Per Unit

MYR1.0793

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



August, 2018 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source:Lipper

Top Holdings as at 30 June 2020*

Bonds

Issuer	Coupon	Maturity Date	%
UBS Group AG	6.88%	22.03.49	7.1%
Tan Chong Motor Holdings Bhd	4.70%	24.11.21	7.1%
Shimao Group Holdings Limited	6.38%	15.10.21	6.2%
China Life Insurance Co. Ltd	4.00%	03.07.75	5.6%
Yinson Juniper Ltd	7.85%	05.10.49	5.5%

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	0.8	5.9	-	12.8
Benchmark	0.3	3.4	-	6.4

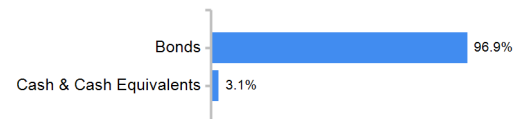
Source:Lipper

Income Distribution History

Gross Distribution (Sen)	Yield (%)
2019	4.64

* Distribution Policy : Distribution of income, if any, would be on annually basis

Asset Allocations as at 30 June 2020*



Affin Hwang Flexible Maturity Income Fund 9

A 3-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

Fund Category

Wholesale Fixed Income (closed-ended)

Fund Type

Income

Benchmark

36-Month Maybank Fixed

Deposit Rate

Launch Date / IOP

18 September, 2018 /

MYR1.00

Maturity Date

05 October 2021

Financial Year End

31 October

Initial Sales Charge

Max 3.0% of the NAV per Unit

Annual Management Fee

Nil

Minimum Investment

Closed for purchase

Penalty charge

From the commencement date

- 1st year 3.0%
- 2nd year 2.0%
- 3rd year 1.0%
- At maturity Nil

As at 30 June 2020*

Fund Size

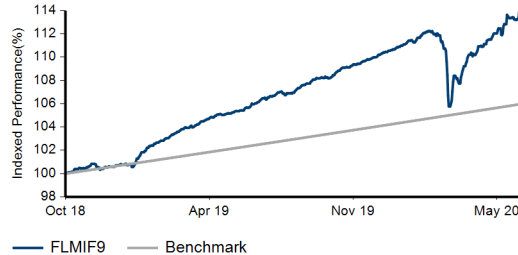
MYR0.0million

NAV Per Unit

MYR1.0902

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



October, 2018 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.

Top Holdings as at 30 June 2020*

Bonds

Issuer	Coupon	Maturity Date	%
Yinson Juniper Ltd	7.85%	05.10.49	11.2%
Times China Holdings Ltd	7.85%	04.06.21	4.9%
Julius Baer Group Ltd	5.75%	20.10.49	3.9%
Lafarge Cement Sdn Bhd	5.06%	08.07.22	3.8%
Tan Chong Motor Holdings Bhd	4.70%	24.11.21	3.8%

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	1.3	7.3	-	13.9
Benchmark	0.3	3.4	-	6.0

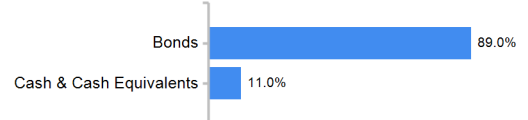
Source:Lipper

Income Distribution History

Gross Distribution (Sen)	Yield (%)
2019	4.64

* Distribution Policy : Distribution of income, if any, would be on annually basis

Asset Allocation as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on daily basis. The total for the Asset Allocation might not add up to 100% due to rounding.
 * Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Flexible Maturity Income Fund 11

A 3-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

Fund Category

Fixed Income (closed-ended)

Fund Type

Income

Benchmark

36-Month Maybank Fixed

Deposit Rate

26 February, 2019 / 1.00

Launch Date / IOP

Maturity Date

08 March 2022

Financial Year End

31 January

Initial Sales Charge

Max 3.0% of the NAV per Unit

Annual Management Fee

Nil

Minimum Investment

Closed for purchase

Repurchase Charge

From the commencement

date

- 1st year 3.0%
- 2nd year 2.0%
- 3rd year 1.0%
- At maturity Nil

As at 30 June 2020*

Fund Size

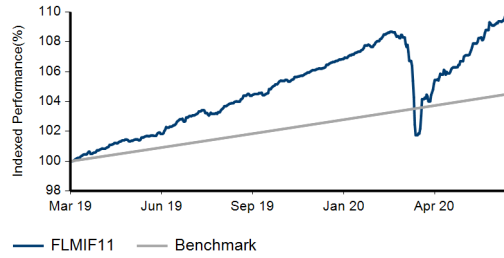
158.1million

NAV Per Unit

1.0491

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



February, 2019 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Top Holdings as at 30 June 2020*

Bonds

Issuer	Coupon	Maturity Date	%
Shimao Group Holdings Limited	6.38%	15.10.21	6.2%
Yuzhou Properties Co Ltd	8.63%	23.01.22	6.2%
Yinson Juniper Ltd	8.10%	29.03.49	5.7%
Country Garden Holdings Co Ltd	7.13%	27.01.22	5.7%
Societe Generale SA	4.30%	19.05.26	4.9%

Performance Table as at 30 June 2020*

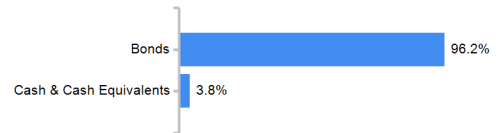
Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	1.2	7.0	-	9.6
Benchmark	0.3	3.4	-	4.5

Income Distribution History

Gross Distribution (Sen)	Yield (%)
2020	4.64

* Distribution Policy : Distribution of income, if any, would be on annually basis

Asset Allocation as at 30 June 2020*



Affin Hwang Flexible Maturity Income Fund 13

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

Fund Category

Fixed Income (Wholesale)

Fund Type

Income

Benchmark

5 year Malayan Banking

Berhad Fixed Deposit Rate

Launch Date / IOP

27 June, 2019 / 1.00

Maturity Date

31 July 2024

Financial Year End

31 July

Initial Sales Charge

Max 3.0% of the NAV per Unit

Annual Management Fee

Up to 0.20% per annum of the

NAV of the Fund

Minimum Investment

Closed for purchase

Repurchase Charge

From the commencement date

- 1st-2nd year 3.0%
- 3rd-4th year
- 5th year
- At maturity

As at 30 June 2020*

Fund Size

209.5million

NAV Per Unit

1.0703

Performance Record as at 30 June 2020*

"Not applicable as the fund has less than one year track record"

Top Holdings as at 30 June 2020*

Bonds

Issuer	Coupon	Maturity Date	%
Yinson Juniper Ltd	8.10%	29.03.49	8.6%
CIFI Holdings Group Co Ltd	6.55%	28.03.24	5.1%
UBS Grp Funding Switzerland AG	5.88%	28.11.49	4.9%
Yuzhou Properties Co Ltd	8.50%	26.02.24	4.8%
Franshion Brilliant Ltd	4.00%	03.01.49	4.0%

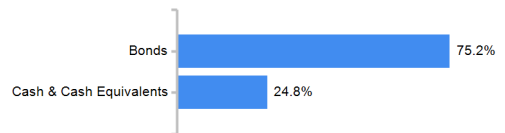
Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
"Not applicable as the fund has less than one year track record"				

Income Distribution History

* Distribution Policy : Distribution of income, if any, would be on annually basis

Asset Allocation as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

¹ Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

A copy of the Prospectus, Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus, Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well as the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Flexible Maturity Income Fund 14

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

Fund Category

Fixed Income (Wholesale)

Fund Type

Income

Benchmark

5 year Malayan Banking Berhad Fixed Deposit Rate

Launch Date / IOP

12 September, 2019 / 1.00

Maturity Date

30 September 2024

Financial Year End

30 November

Initial Sales Charge

Max 3.0% of the NAV per Unit

Annual Management Fee

Up to 0.20% per annum of the NAV of the Fund

Minimum Investment

Closed for purchase

Penalty Charge

From the commencement date

- 1st-2nd year 3.0%
- 3rd-4th year 2.0%
- 5th year 1.0%
- At maturity Nil

As at 30 June 2020*

Fund Size

233.4million

NAV Per Unit

1.0388

Performance Record as at 30 June 2020*

"Not applicable as the fund has less than one year track record"

Top Holdings as at 30 June 2020*

Bonds

Issuer	Coupon	Maturity Date	%
QBE Insurance Group Ltd	6.75%	02.12.44	6.1%
HSBC Holdings PLC	6.25%	23.03.49	5.5%
Yinson Juniper Ltd	8.10%	29.03.49	5.4%
UBS Grp Funding Switzerland AG	5.88%	28.11.49	5.4%
WCT Holdings Bhd	5.80%	27.09.49	5.0%

Performance Table as at 30 June 2020*

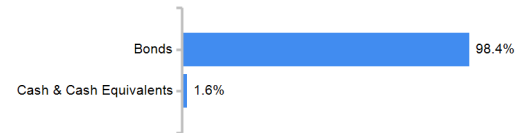
Total Return (%)	1 Month	1 Year	3 Year	Since Inception
------------------	---------	--------	--------	-----------------

"Not applicable as the fund has less than one year track record"

Income Distribution History

(1) Distribution Policy : Distribution of income, if any, would be on annually basis

Asset Allocations as at 30 June 2020*



Affin Hwang Flexible Maturity Income Fund 15

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

Fund Category

Fixed Income (Closed-ended)

Fund Type

Income

Benchmark

5 year Malayan Banking Berhad Fixed Deposit Rate

Launch Date / IOP

19 March, 2020 / 1.00

Maturity Date

23 April 2025

Financial Year End

30 November

Initial Sales Charge

Max 3.0% of the NAV per Unit

Annual Management Fee

Up to 0.20% per annum of the NAV of the Fund

Minimum Investment

Closed for purchase

Penalty Charge

From the commencement date

- 1st-2nd year 3.0%
- 3rd-4th year
- 5th year
- At maturity

As at 30 June 2020*

Fund Size

103.1million

NAV Per Unit

1.0342

Performance Record as at 30 June 2020*

"Not applicable as the fund has less than one year track record"

Top Holdings as at 30 June 2020*

Bonds

Issuer	Coupon	Maturity Date	%
Times China Holdings Ltd	6.75%	16.07.23	4.7%
QBE Insurance Group Ltd	6.75%	02.12.44	4.6%
Huarong Finance II Co Ltd	5.50%	16.01.25	4.6%
Asahi Mutual Life Insurance Co	6.50%	05.09.49	4.4%
United Overseas Bank Ltd	3.75%	15.04.29	4.4%

Performance Table as at 30 June 2020*

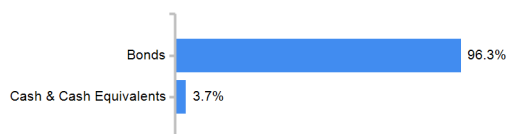
Total Return (%)	1 Month	1 Year	3 Year	Since Inception
------------------	---------	--------	--------	-----------------

"Not applicable as the fund has less than one year track record"

Income Distribution History

(1) Distribution Policy : Distribution of income, if any, would be on annually basis

Asset Allocations as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

† Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

A copy of the Prospectus, Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus, Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Flexible Maturity Income Fund 16

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

Fund Category

Fixed Income (Wholesale)

Fund Type

Income

Benchmark

5 year Malayan Banking Berhad Fixed Deposit Rate

Launch Date / IOP

17 October, 2019 / 1.00

Maturity Date

07 November 2024

Financial Year End

30 November

Initial Sales Charge

Max 3.0% of the NAV per Unit

Annual Management Fee

Up to 0.20% per annum of the NAV of the Fund

Minimum Investment

Closed for purchase

Penalty Charge

From the commencement

date

- 1st-2nd year 3.0%
- 3rd-4th year 2.0%
- 5th year 1.0%
- At maturity Nil

As at 30 June 2020*

Fund Size

197.0million

NAV Per Unit

1.0422

Performance Record as at 30 June 2020*

"Not applicable as the fund has less than one year track record"

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
------------------	---------	--------	--------	-----------------

"Not applicable as the fund has less than one year track record"

Income Distribution History

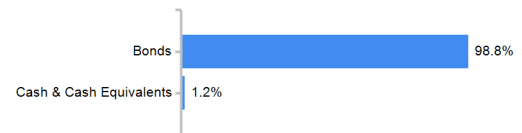
(1) Distribution Policy : Distribution of income, if any, would be on annually basis

Top Holdings as at 30 June 2020*

Bonds

Issuer	Coupon	Maturity Date	%
Yinson Juniper Ltd	7.85%	05.10.49	12.6%
UBS Grp Funding Switzerland AG	5.88%	28.11.49	4.8%
CRCC Chengan Ltd	3.97%	27.06.49	4.4%
Dianjian Haiyu Ltd	4.30%	20.06.49	4.4%
Mah Sing Group Bhd	6.90%	04.04.49	4.3%

Asset Allocations as at 30 June 2020*



Affin Hwang Flexible Maturity Income Fund 17

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

Fund Category

Fixed Income (Wholesale)

Fund Type

Income

Benchmark

5 year Malayan Banking Berhad Fixed Deposit Rate

Launch Date / IOP

09 December, 2019 / MYR1.00

Maturity Date

24 December 2024

Financial Year End

28 February

Initial Sales Charge

2.0% of the NAV per Unit

Annual Management Fee

Up to 0.20% per annum of the NAV of the Fund

Minimum Investment

Closed for purchase

Penalty Charge

From the commencement date

- 1st-2nd year 3.0%
- 3rd-4th year 2.0%
- 5th year 1.0%
- At maturity Nil

As at 30 June 2020*

Fund Size

MYR156.9million

NAV Per Unit

MYR1.0213

Performance Record as at 30 June 2020*

"Not applicable as the fund has less than one year track record"

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
------------------	---------	--------	--------	-----------------

"Not applicable as the fund has less than one year track record"

Income Distribution History

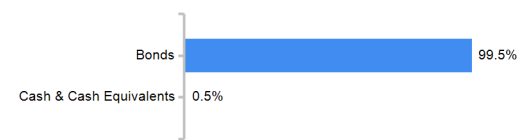
(1) Distribution Policy : Distribution of income, if any, would be on annually basis

Top Holdings as at 30 June 2020*

Bonds

Issuer	Coupon	Maturity Date	%
MBSB Bank Bhd	5.05%	20.12.29	6.6%
Lafarge Cement Sdn Bhd	4.60%	13.01.23	6.5%
Yuzhou Properties Co Ltd	8.38%	30.10.24	5.5%
Shimao Group Holdings Limited	5.20%	30.01.25	4.3%
Far East Horizon Ltd	4.35%	14.06.49	4.2%

Asset Allocations as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

† Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well as the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Flexible Maturity Income Fund 18

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

Fund Category
Fixed Income (Wholesale)

Fund Type
Income

Benchmark
5 year Malayan Banking Berhad Fixed Deposit Rate

Launch Date / IOP
19 May, 2020 / MYR1.00

Maturity Date
16 June 2025

Financial Year End
Last day of February

Initial Sales Charge
3.0% of the NAV per Unit

Annual Management Fee
Up to 0.20% per annum of the NAV of the Fund

Minimum Investment
Closed for purchase

Penalty Charge
From the commencement date

- 1st-2nd year 3.0%
- 3rd-4th year 2.0%
- 5th year 1.0%
- At maturity Nil

As at 30 June 2020*

Fund Size
MYR257.1million

NAV Per Unit
MYR1.0009

Performance Record as at 30 June 2020*

"Not applicable as the fund has less than one year track record"

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
"Not applicable as the fund has less than one year track record"				

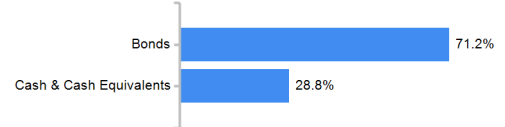
Income Distribution History

(1) Distribution Policy : Distribution of income, if any, would be on annually basis

Top Holdings as at 30 June 2020*

Bonds Issuer	Coupon	Maturity Date	%
Bluestar Finance Holdings Ltd	3.88%	29.12.49	3.5%
Nanyang Commercial Bank Ltd	3.80%	20.11.29	3.3%
CCCI Treasury Ltd	3.43%	21.11.49	3.3%
Chinalco Capital Holdings Ltd	4.10%	11.09.49	3.3%
Times China Holdings Ltd	6.75%	08.07.25	3.2%

Asset Allocations as at 30 June 2020*



Affin Hwang 18M Enhanced Income Fund 2

A 18-months closed-ended fund that aims to provide income return whilst maintaining capital preservation.

Fund Category
Fixed Income (Closed-ended)

Fund Type
Income

Benchmark
12-month Malayan Banking Berhad Fixed Deposit Rate

Launch Date / IOP
20 January, 2020 / MYR1.00

Maturity Date
24 August 2021

Financial Year End
28 February (or 29 February in the event of a leap year)

Initial Sales Charge
Max 1.5% of the NAV per Unit

Subscription
Cash

Annual Management Fee
N/A

Minimum Investment
MYRMYR10,000

Penalty Charge
-5.0% from the investment date up to the day before the Maturity Date

As at 30 June 2020*

Fund Size
MYR113.4million

NAV Per Unit
MYR0.9863

Performance Record as at 30 June 2020*

"Not applicable as the Fund has less than one year track record"

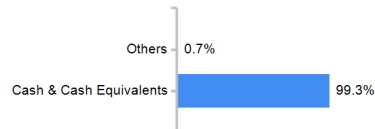
Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				

Annualised Return (%)	1 Year	1 Year	5 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				

Calendar Year return (%)	Year To Date	2017	2016	2015
"Not applicable as the Fund has less than one year track record"				

Asset Allocation as at 30 June 2020*



Income Distribution History

¹ Distribution Policy : Distribution of income, if any, would be on maturity date.

*The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation might not add up to 100% due to rounding.

¹Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distribution are calculated based on the total dividend payout/ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Strategic Opportunity Fund 1

A 2-year closed-ended fund that aims to provide income return whilst seeking to repay the capital raised at maturity.

Fund Category

Fixed Income (Wholesale)

Fund Type

Income

Benchmark

2-years Malayan Banking Berhad Fixed Deposit Rate

Launch Date / IOP

13 January, 2020 / MYR1.00

Maturity Date

27 February 2022

Financial Year End

30 November

Initial Sales Charge

Max 1.8% of the NAV per Unit

Management Fee

N/A

Minimum Investment

10,000

Penalty Charge

- 5.0% from the investment date up to the day before the Maturity
- Not applicable on Maturity Date

As at 30 June 2020*

Fund Size

MYR35.4million

NAV Per Unit

MYR1.0183

Performance Record as at 30 June 2020*

"Not applicable as the Fund has less than one year track record"

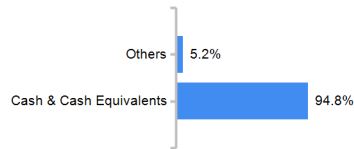
Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				

Annualised Return (%)	1 Year	1 Year	5 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				

Calendar Year Return (%)	Year To Date	2017	2016	2015
"Not applicable as the Fund has less than one year track record"				

Asset Allocation as at 30 June 2020*



Historical NAV of the Underlying Fund (USD)

LBMA Gold Price PM USD

End of Month	2020
February	1609.85
March	1608.95
April	1702.75
May	1728.7
June	1768.1

Source: LBMA

Income Distribution History

¹ Distribution Policy : The fund is not expected to make any income distribution. If any, would be on maturity date.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation might not add up to 100% due to rounding.

¹Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distribution are calculated based on the total dividend payout/ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Income Focus Fund 3

A 3-year closed-ended fund that aims to provide income return whilst maintaining capital preservation.

Fund Category

Fixed Income (Wholesale)

Fund Type

Income

Benchmark

12-month Malayan Banking Berhad Fixed Deposit Rate

Launch Date / IOP

15 November, 2017 / MYR1.00

Maturity Date

21 December 2020

Financial Year End

31 October

Initial Sales Charge

Max 3.0% of the NAV per Unit

Management Fee

N/A

Minimum Investment

10,000

Penalty Charge

- 5.0% from the investment date up to day before the Maturity
- Not applicable on Maturity Date

Investment Date

20 December 2017

First Observation Date

17 December 2018

Second Observation Date

17 December 2019

Final Observation Date

10 December 2020

Underlying Fund NAV as at as at Investment Day

EUR11.74

As at 30 June 2020*

Fund Size

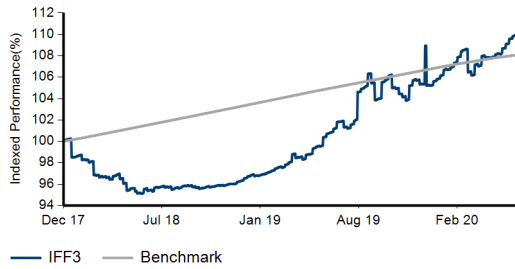
MYR136.4million

NAV Per Unit

MYR1.0629

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



December, 2017 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source:Lipper

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	1.2	8.0	-	10.0
Benchmark	0.2	2.9	-	8.1

Source: Lipper

Annualised

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	8.0	-	-	3.8
Benchmark	2.9	-	-	3.1

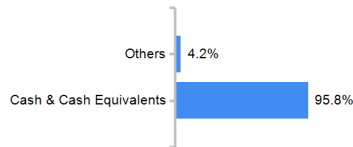
Source: Lipper

Calendar

Year Return (%)	Year To Date	2019	2018	2017
Fund	4.5	8.8	-3.5	-24.5
Benchmark	1.3	3.2	3.3	-25.7

Source: Lipper

Asset Allocation as at 30 June 2020*



Income Distribution History (past 10 years)

	Gross Distribution (Sen)	Yield (%)
2019	3.56	3.5

¹ Distribution Policy : Distribution of income, if any, would be on annually basis

Historical NAV of the Underlying Fund (EUR)

Jupiter Dynamic Bond Fund

End of Month	2017	2018	2019	2020
January		11.66	11.40	12.31
February		11.56	11.48	12.40
March		11.57	11.69	11.79
April		11.47	11.66	12.08
May		11.44	11.88	12.24
June		11.42	11.95	12.39
July		11.41	11.98	
August		11.41	12.26	
September		11.31	12.16	
October		11.23	12.12	
November		11.16	12.14	
December	11.74	11.30	12.04	

Source: Bloomberg

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation might not add up to 100% due to rounding.

¹Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distribution are calculated based on the total dividend payout/ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Income Focus Fund 4

A 3-year closed-ended fund that aims to provide income return whilst maintaining capital preservation.

Fund Category
Fixed Income (closed-ended)

Fund Type
Income

Benchmark
12-month Malayan Banking Berhad Fixed Deposit Rate

Launch Date / IOP
04 October, 2018 / MYR1.00

Maturity Date
22 November 2021

Financial Year End
31 July

Initial Sales Charge
Max 3.0% of the NAV per unit

Management Fee
N/A

Minimum Investment
MYR1,000

Penalty Charge
- 5.0% from the investment date up to the day before the Maturity
- Not applicable on Maturity Date

Investment Date
21 November 2018

Final Observation Date
05 November 2021

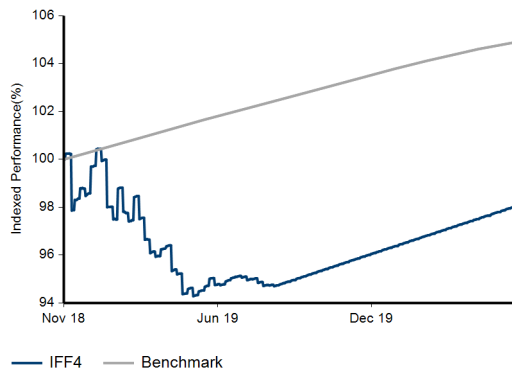
Underlying Fund NAV as at as at Investment Day
EUR 1.32

As at 30 June 2020*
Fund Size
MYR52.2million

NAV Per Unit
MYR0.9806

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



November, 2018 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	0.3	3.1	-	-1.9
Benchmark	0.2	2.9	-	4.9

Source: Lipper

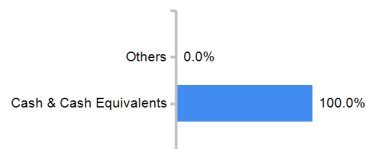
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	3.1	-	-	-1.2
Benchmark	2.9	-	-	3.0

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	2.0	-4.3	-	-
Benchmark	1.3	3.2	-	-

Source: Lipper

Asset Allocation as at 30 June 2020*



Income Distribution History

* Distribution Policy : The fund is not expected to make any income distribution. If any, would be on maturity date.

Historical NAV of the Underlying Fund (EUR)

Merian Global Equity Absolute Return Fund

End of Month	2018	2019	2020
January		1.31	1.15
February		1.29	1.13
March		1.29	1.1
April		1.24	1.09
May		1.25	1.07
June		1.25	1.08
July		1.23	
August		1.2	
September		1.19	
October		1.17	
November	1.31	1.16	
December	1.34	1.14	

Source: Bloomberg

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation might not add up to 100% due to rounding.

*Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distribution are calculated based on the total dividend payout/ex-distribution NAV.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang PRS Growth Fund

A Fund that facilitates the accumulation of retirement savings by Members for their retirement needs, by aiming to generate capital growth.

Name of Scheme
Affin Hwang Private Retirement Scheme

Fund Category
Core (Growth)

Benchmark
35% FTSE Bursa Malaysia Top 100 Index + 35% MSCI AC Asia ex Japan Index + 30% Maybank 12-Month FD rate

Launch Date / IOP
02 November, 2012 / MYR0.50

Maturity Date
N/A

Financial Year End
31 July

Subscription
Cash

Sales Charge
Not applicable

Redemption Charge
Not applicable

Pre-Retirement Withdrawal
8.0% tax penalty

Transfer Fee
RM25 for each withdrawal request

Fees by PPA
Annual Fee²
RM8.00 per annum

Annual Management Fee
Up to 1.8% per annum

Minimum Investment
MYR100

Minimum Subsequent Investment
MYR53

As at 30 June 2020*
Fund Size
MYR192.9million

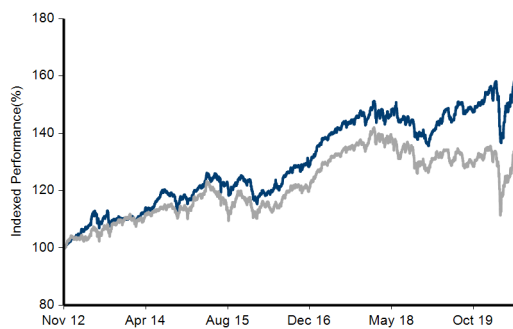
NAV Per Unit
MYR0.6763



Overall Rating**
★★★★★

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



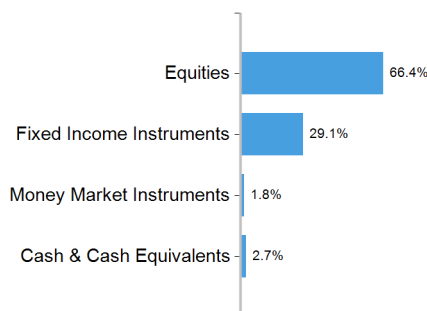
— PRSG — Benchmark

November, 2012 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Affin Hwang Select Asia (ex Japan) Opportunity Fund	29.3%
Affin Hwang World Series - Global Equity Fund	21.4%
Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund	14.7%
Affin Hwang Select Bond Fund	12.2%
Affin Hwang Bond Fund	11.3%

Asset Allocation as at 30 June 2020*



Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	2.9	5.4	11.0	57.4
Benchmark	2.6	-1.5	-0.8	31.4

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	5.4	3.5	5.0	6.1
Benchmark	-1.5	-0.3	2.2	3.7

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	2.2	12.6	-6.6	13.7
Benchmark	-1.9	4.8	-7.5	14.1

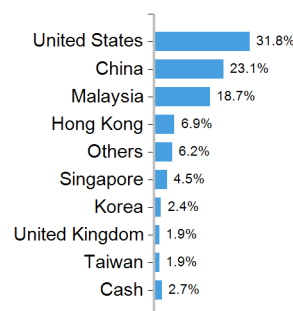
Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	2.00	3.7
2014	2.00	3.7
2015	1.25	2.2
2016	0.50	0.9
2017	1.00	1.6
2018	1.00	1.6
2019	1.00	1.6

¹ Distribution Policy : Distribution of income, if any, would be on annually basis

Country Allocation as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

¹ Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

² The Private Pension Administrator (PPA) Annual Fee is not payable by the Member for the year the Member's account is first opened and the year(s) where no contribution has been made.

A copy of the Disclosure Document and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Disclosure Document and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang PRS Moderate Fund

A Fund that seeks income and capital growth from its investments to facilitate the accumulation of retirement savings for Members' retirement needs.

Name of Scheme
Affin Hwang Private Retirement Scheme

Fund Category
Core (Moderate)

Benchmark
30% FTSE Bursa Malaysia Top 100 Index + 30% Dow Jones/Asia Pacific Select Dividend 30 Index + 40% Maybank 12-Month FD Rate

Launch Date / IOP
02 November, 2012 / MYR0.50

Maturity Date
N/A

Financial Year End
31 July

Subscription
Cash

Sales Charge
Not applicable

Redemption Charge
Not applicable

Pre-Retirement Withdrawal
8.0% tax penalty

Transfer Fee
RM25 for each withdrawal request

Fees by PPA
Annual Fee²
RM8.00 per annum

Annual Management Fee
Up to 1.5% per annum

Minimum Investment
MYR100

Minimum Subsequent Investment
MYR50

As at 30 June 2020*
Fund Size
MYR93.8million

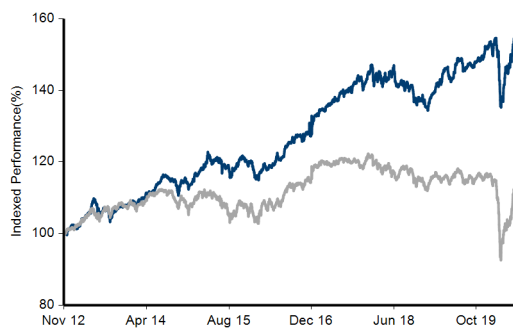
NAV Per Unit
MYR0.6659



Overall Rating**
★★★★★

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



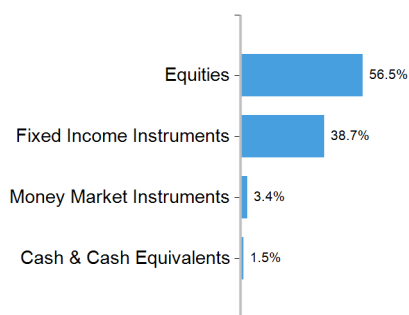
— PRSM — Benchmark

November, 2012 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund	31.8%
Affin Hwang Select Bond Fund	17.7%
Affin Hwang World Series - Global Equity Fund	13.6%
Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund	13.1%
Affin Hwang Select Asia (ex Japan) Opportunity Fund	10.9%

Asset Allocation as at 30 June 2020*



Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	2.6	4.1	11.6	53.6
Benchmark	0.6	-8.3	-10.4	7.4

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	4.1	3.7	5.1	5.8
Benchmark	-8.3	-3.6	-0.2	0.9

Source: Lipper

Calendar Year	Year To Date	2019	2018	2017
Fund	1.1	12.2	-5.4	12.1
Benchmark	-7.3	2.7	-7.1	5.2

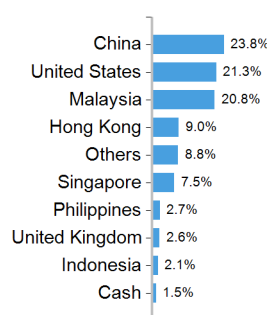
Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	1.50	2.9
2014	1.50	2.8
2015	1.25	2.2
2016	0.50	0.9
2017	1.00	1.6
2018	1.00	1.6
2019	1.00	1.6
2020	0.50	0.8

¹ Distribution Policy : Distribution of income, if any, would be on semi-annual basis

Country Allocation as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

¹ Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

² The Private Pension Administrator (PPA) Annual Fee is not payable by the Member for the year the Member's account is first opened and the year(s) where no contribution has been made.

Affin Hwang PRS Conservative Fund

A Fund that aims to provide Members with a capital preservation for their retirement needs.

Name of Scheme
Affin Hwang Private Retirement Scheme

Fund Category
Core (Conservative)

Benchmark
Maybank 12-Month Fixed Deposit Rate

Launch Date / IOP
02 November, 2012 / MYR0.50

Maturity Date
N/A

Financial Year End
31 July

Subscription
Cash

Sales Charge
Not applicable

Redemption Charge
Not applicable

Pre-Retirement Withdrawal
8.0% tax penalty

Transfer Fee
RM25 for each withdrawal request

Fees by PPA
Annual Fee²
RM8.00 per annum

Annual Management Fee
Up to 1.3% per annum

Minimum Investment
MYR100

Minimum Subsequent Investment
MYR50

As at 30 June 2020*
Fund Size
MYR20.6million

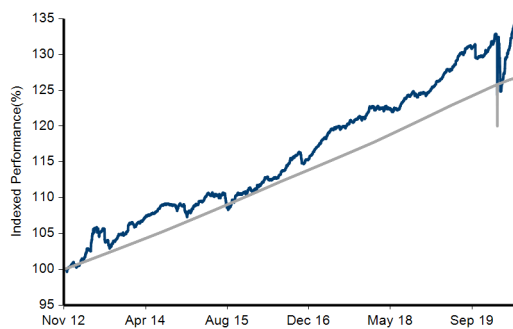
NAV Per Unit
MYR0.5911



Overall Rating**
★★★★

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



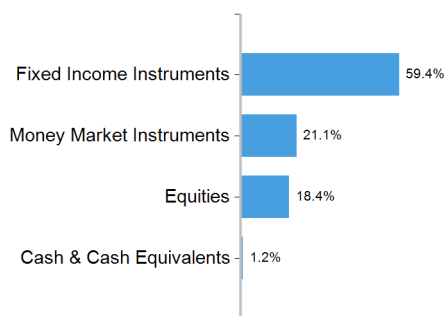
— PRSC — Benchmark

November, 2012 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Affin Hwang Bond Fund	34.6%
Affin Hwang Aiiman Growth Fund	11.9%
Affin Hwang Tactical Fund	10.7%
Affin Hwang Enhanced Deposit Fund	10.4%
5.45% Southern Power Generation Bhd (31.10.33)	5.5%

Asset Allocation as at 30 June 2020*



Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	0.0	2.9	10.9	33.0
Benchmark	0.2	2.9	9.7	26.8

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	2.9	3.5	3.9	3.8
Benchmark	2.9	3.1	3.2	3.2

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	2.0	4.6	2.2	5.7
Benchmark	1.3	3.2	3.3	3.1

Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	1.00	1.9
2014	1.00	1.9
2015	0.50	1.0
2016	0.50	0.9
2017	1.00	1.8
2018	1.00	1.8
2019	1.00	1.7
2020	0.50	0.9

¹ Distribution Policy : Distribution of income, if any, would be on semi-annual basis

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

¹ Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

² The Private Pension Administrator (PPA) Annual Fee is not payable by the Member for the year the Member's account is first opened and the year(s) where no contribution has been made.

Affin Hwang Aiiman PRS Shariah Growth Fund

A Fund that facilitate the accumulation of Shariah-compliant retirement savings by Members for their retirement needs, the Fund aims to generate capital growth through investments in a collective investment scheme that invests primarily in Shariah-compliant equities.

Name of Scheme
Affin Hwang Private Retirement Scheme

Fund Category
Equity (Growth)

Benchmark
FTSE Bursa Malaysia Emas Shariah Index

Launch Date / IOP
02 November, 2012 / MYR0.50

Maturity Date
N/A

Financial Year End
31 July

Subscription
Cash

Sales Charge
Not applicable

Redemption Charge
Not applicable

Pre-Retirement Withdrawal
8.0% tax penalty

Transfer Fee
RM25 for each withdrawal request

Fees by PPA
Annual Fee²
RM8.00 per annum

Annual Management Fee
Up to 1.8% per annum

Minimum Investment
MYR100

Minimum Subsequent Investment
MYR50

As at 30 June 2020*
Fund Size
MYR41.6million

NAV Per Unit
MYR0.6180

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)

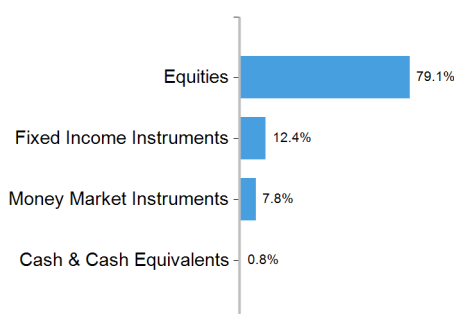


November, 2012 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Affin Hwang Aiiman Asia (ex Japan) Growth Fund	49.6%
Affin Hwang Aiiman Growth Fund	22.4%
Affin Hwang Aiiman Equity Fund	12.9%
Affin Hwang Aiiman Income Plus Fund	10.4%
Affin Hwang Aiiman Global Sukuk Fund	3.0%

Asset Allocation as at 30 June 2020*



Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	2.0	5.0	6.2	46.9
Benchmark	0.1	-0.8	-6.1	9.0

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	5.0	2.0	3.4	5.2
Benchmark	-0.8	-2.1	-0.3	1.1

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	2.6	8.4	-9.6	17.3
Benchmark	0.8	3.9	-13.5	2.7

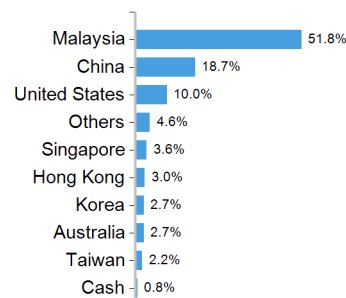
Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	2.00	3.5
2014	3.00	5.0
2015	2.50	4.5
2016	0.50	0.9
2017	1.00	1.7
2018	1.00	1.7
2019	0.20	0.3

¹ Distribution Policy : Distribution of income, if any, would be on annually basis

Country Allocation as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

¹ Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

² The Private Pension Administrator (PPA) Annual Fee is not payable by the Member for the year the Member's account is first opened and the year(s) where no contribution has been made.

A copy of the Disclosure Document and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Disclosure Document and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Aiiman PRS Shariah Moderate Fund

A Fund that seeks to facilitate the accumulation of Shariah-complaint retirement needs by generating income and capital growth.

Name of Scheme
Affin Hwang Private Retirement Scheme

Fund Category
Mixed Asset (Income & Growth)

Benchmark
60% FTSE Bursa Malaysia EMAS Shariah Index + 40% Maybank 12-Month General Investment Account (GIA) rate.

Launch Date / IOP
01 July, 2015 / MYR0.50

Maturity Date
N/A

Financial Year End
31 July

Subscription
Cash

Sales Charge
Not applicable

Redemption Charge
Not applicable

Pre-Retirement Withdrawal
8.0% tax penalty

Transfer Fee
RM25 for each withdrawal request

Fees by PPA
Annual Fee²
RM8.00 per annum

Annual Management Fee
Up to 1.5% per annum

Minimum Investment
MYR100

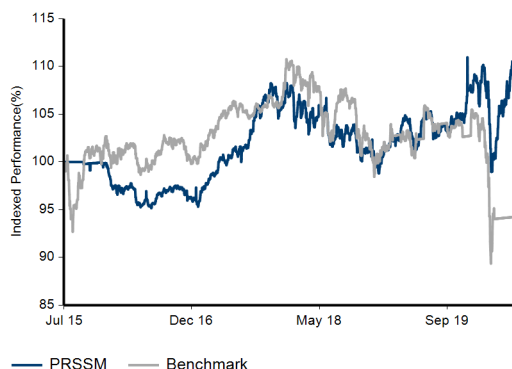
Minimum Subsequent Investment
MYR50

As at 30 June 2020*
Fund Size
MYR4.7million

NAV Per Unit
MYR0.5330

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)

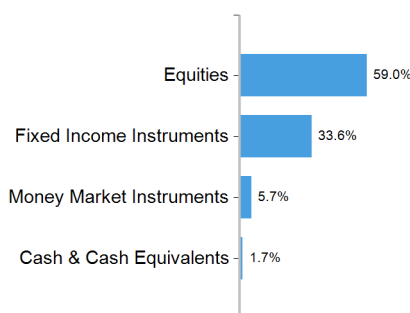


July, 2015 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 30 June 2020*

Affin Hwang Aiiman Select Income Fund	56.6%
Affin Hwang Aiiman Asia (ex Japan) Growth Fund	37.8%
Affin Hwang Aiiman Growth Fund	5.2%

Asset Allocation as at 30 June 2020*



Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	2.2	5.0	7.8	9.8
Benchmark	0.1	-10.1	-10.4	-5.7

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	5.0	2.5	-	1.9
Benchmark	-10.1	-3.6	-	-1.2

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	1.9	8.0	-6.2	10.9
Benchmark	-9.9	1.9	-6.9	2.7

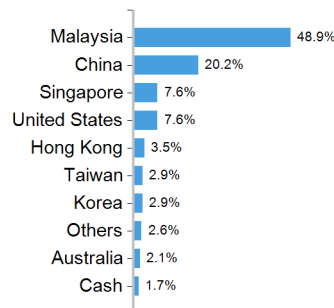
Source: Lipper

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2019	1.00	2.0
2020	0.50	1.0

¹ Distribution Policy : Distribution of income, if any, would be on semi-annual basis

Country Allocation as at 30 June 2020*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

¹ Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

² The Private Pension Administrator (PPA) Annual Fee is not payable by the Member for the year the Member's account is first opened and the year(s) where no contribution has been made.

A copy of the Disclosure Document and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Disclosure Document and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Fund Risk Classification

FUNDS	SCORE	RISK CATEGORY	GROUP
Affin Hwang Aiiman Cash Fund I Affin Hwang Aiiman Money Market Fund Affin Hwang Enhanced Deposit Fund Affin Hwang Select Cash Fund Affin Hwang World Series - US Dollar Liquidity Fund	0 - 5	Very Low	G1
Affin Hwang Aiiman Global Sukuk Fund Affin Hwang Aiiman Income Plus Fund Affin Hwang Bond Fund Affin Hwang PRS Conservative Fund Affin Hwang Select Bond Fund Affin Hwang Single Bond Series 1 Affin Hwang Single Bond Series 2 Affin Hwang World Series - Global Income Fund Affin Hwang World Series - Global High Income Fund	6 - 11	Low	G2
Affin Hwang Aiiman Balanced Fund Affin Hwang Aiiman PRS Shariah Moderate Fund Affin Hwang Aiiman Select Income Fund Affin Hwang PRS Moderate Fund Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund Affin Hwang Select AUD Income Fund Affin Hwang Select Balanced Fund Affin Hwang Select Income Fund Affin Hwang Select SGD Income Fund Affin Hwang World Series - US Short Duration High Income Fund Affin Hwang World Series - Emerging Markets Short Duration Fund	12 - 18	Moderate	G3
Affin Hwang Aiiman Asia (ex Japan) Growth Fund Affin Hwang Aiiman Equity Fund Affin Hwang Aiiman Growth Fund Affin Hwang Aiiman PRS Shariah Growth Fund Affin Hwang Equity Fund Affin Hwang Growth Fund Affin Hwang Principled Growth Fund Affin Hwang PRS Growth Fund Affin Hwang Select Asia (ex Japan) Opportunity Fund Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund Affin Hwang Select Asia Pacific (ex Japan) REITs Fund Affin Hwang Select Dividend Fund Affin Hwang Select Opportunity Fund Affin Hwang Smart Invest Portfolio - Growth Affin Hwang Tactical Fund Affin Hwang World Series - China Allocation Opportunity Fund Affin Hwang World Series - Dividend Value Fund Affin Hwang World Series - Global Balanced Fund Affin Hwang World Series - Global Brands Fund Affin Hwang World Series - Global Equity Fund Affin Hwang World Series - Global Target Return Fund	19 - 25	High	G4
Affin Hwang Absolute Return Fund II Affin Hwang Absolute Return Fund III Affin Hwang ASEAN Flexi Fund Affin Hwang Dana Malaysia Fund Affin Hwang Select Asia (ex Japan) Quantum Fund Affin Hwang World Series - China A Opportunity Fund Affin Hwang World Series - Global Healthscience Fund Affin Hwang World Series - Japan Growth Fund Affin Hwang World Series - Global Quantum Fund Affin Hwang World Series - China Growth Fund Affin Hwang World Series - European Unconstrained Fund	26 - 32	Very High	G5

Note: Investors are advised to take the Suitability Assessment Test before investing to determine your risk profile.



AFFIN HWANG
CAPITAL
Asset Management

Smart Invest Portfolio

Giving your portfolio a global reach



#GrowWithUs

WARNING STATEMENT: A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Affin Hwang Smart Invest Portfolio-Growth's (or the "Fund") Prospectus dated 17 May 2019, and corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibilities for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.