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AFFIN HWANG  
CAPITAL  
Asset Management

**aiiman**

# FUNDamentals

June 2022

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Total Return	3-Year	5-Year	Since Inception
Fund (SGD Class)	12.8%	24.4%	47.9%
Fund (RM Class)	16.9%	25.2%	84.9%
Benchmark (SGD)	1.3%	4.2%	7.2%

Since Inception: 1 August 2012 Source: Morningstar, as at 29 April 2022

Benchmark: 70% 12-Month Singapore Banks Average FD rate + 30% Singapore's FTSE Straits Times Index

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# 5 Investing Mistakes to Avoid during a Downturn

Prepared by: Affin Hwang Asset Management

A market downturn can be scary. The past month has seen one of the most volatile swings in stock market history that can unnerve even the steeliest investor. But many forget that we've been through this before.

Whether it's selective memory or a case of financial amnesia, many investors might give in to their worst instincts that often leads to poor investment decisions. Here are 5 common investing mistakes to avoid that could set you back even further in a downturn.

1

## Panic Sell

It can be painful to see a sea of red in your portfolio. But giving in to fear and panic selling would only crystallise your losses and making them permanent. Instead, take a long-term view of your portfolio by realising that markets move in cycles and that downturns are temporary.

History shows that each bull cycle tends to end higher than the previous top. For example during the 2008-GFC, global markets plummeted as the subprime meltdown spread carnage around risk assets. However, markets found its bottom in March 2009 and eventually recovered to former levels and beyond that.

More recently in March 2020, stock markets cratered as the COVID pandemic shuttered the global economy with the MSCI World Index plunging by 34% in a span of 6 weeks.

However, the recovery was equally swift with benchmark gauges retracing back their losses in April and notching new highs since then.

Investors who cashed out entirely from the market has no chance of recouping back their losses or riding the eventual recovery.

2

## Trying to Time the Market

Another common mistake is that investors may attempt to time the bottom by selling entirely and then piling back in when markets start to rebound. Unfortunately, investors even professional ones rarely get both the timing right and end up in a far worse position than they were before.

Instead, practice dollar-cost averaging by continuously investing in fixed sums through regular intervals. This helps lower the purchase price of your investments over time by



taking advantage of market dips as well as reducing the risk of bad timing or investing according to one's emotions.

3

### Inflation Hedge

Investors are advised to rebalance their asset allocation (% equities, % fixed income) at least biannually to correct portfolio drifts back to its target allocation. However, a major market movement such as a downturn could also throw it off balance.

In a downturn, the % equity portfolio of the portfolio would tend to fall much more than the target allocation as global stocks are sold down. Jittery investors may neglect to rebalance it back and increase their exposure in equities because they are worried of the volatility occurring now in markets. After all, it sounds counterintuitive to invest when market conditions are shaky.

However, it's important to do so in order to stay on track towards achieving your long-term goals. Rebalancing is also important to ensure that you are taking the desired level of risk that you have set out in your investment plan. Taking too little risk especially for young investors who have a long time-horizon to recover from market dips may not be making full optimal use of their financial resources and capital.

4

### Cutting your Winners and Hanging on to Your Losers

An important investment maxim is to 'ride your winners and cut your losers' from your portfolio. It sounds logical, but during a downturn investors tend to do the opposite as they attempt to stem losses. Thus, they lock-in gains from their winners in order to compensate for losses in other areas of the portfolio.

But this only digs a deeper hole for the investor who could be worse-off in the future by hanging on to the portfolio's losers. Instead, establish clear parameters for corrective action where needed in your investment plan to avoid mistakes like these.

Be clear about the particular asset class' fundamentals and be rational in your decision. Sitting down with an investment professional can help you in this step to glean a better perspective of your portfolio to preserve capital and spread risks.

5

### Monitoring and Doing too Much

In a downturn, investors are often plugged-in to news alerts and social media to keep up-to-date with markets. This could prompt investors to buy, sell and sometimes even take advice from unscrupulous 'financial gurus' with a hidden agenda.

But looking at your portfolio 24/7 and tinkering with it too much does not usually end well for the investor. Financial anxieties kick-in and you start to lose sight of your goals including why you've decided to invest in the first place. Learn to tune out the noise and take every sensational headline with a pinch of salt. Media outlets rely on eyeballs for advertising revenues and clickbait articles are their go-to tactic.

Instead, stick to your investment plan through regular contributions and practice diversification. Ensure that your portfolio is geared towards its stated purpose with an asset allocation that matches your risk-tolerance.

## Keeping Perspective

The first rule in any market downturn is to stay calm. We may not always be in control of any given situation, but we can control how we respond to it. This is especially true for investing where succeeding has little to do with how much you know, but rather how you behave. Thankfully, it mostly involves inaction, staying the course and lots of patience.

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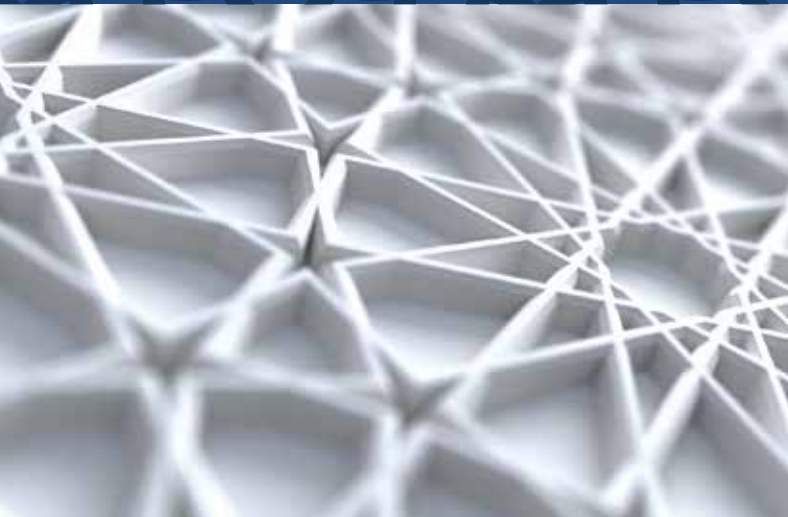
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# Tanya Taufiq - Memahami Pelaburan Syariah

Prepared by: Affin Hwang Asset Management



**T**ahukah anda bahawa Malaysia merupakan pasaran kewangan yang ketiga terbesar di dunia untuk produk kewangan Islam serta pengeluar sukuk terbesar di dunia?

Bersama Taufiq Saifuddin, Pengurus Dana, AIIIMAN Asset Management, kami akan meneroka apakah itu dana patuh Syariah dan bagaimana pelabur daripada semua lapisan masyarakat boleh mendapat manfaat daripada pelaburan ini.

1

## Apakah yang dimaksudkan dengan Dana Patuh Syariah?

Secara umum, dana patuh Syariah adalah dana yang tertakluk kepada undang-undang Syariah dan prinsip agama Islam.

Ini bermakna, setiap pelaburan yang dibuat tidak mempunyai elemen yang dilarang Islam, seperti riba, aktiviti spekulasi dan aktiviti haram yang lain seperti penjualan alcohol, perjudian dan yang sebagainya.

Dalam erti kata lain, apabila sesuatu dana itu dilabel sebagai dana patuh Syariah, pelaburan yang dilakukan akan berlandaskan prinsip Syariah Islam.

Pelaburan dana patuh Syariah di dalam aktiviti yang dilarang akan menyebabkan status patuh Syariah akan terlucah sama sekali.

2

## Apakah Pelaburan yang dibuat oleh Dana Patuh Syariah?

Secara umumnya, tiada sebarang sekatan pelaburan asalkan pelaburan tersebut mematuhi undang-undang Syariah dan prinsip agama Islam. Dana Patuh Syariah boleh menggunakan strategi berbeza untuk mencapai objektif yang ditetapkan.

Sebagai contoh, dana tersebut boleh mempunyai objektif pertumbuhan (growth fund), untuk mencapai peningkatan

modal jangka panjang. Jadi pelaburan yang dibuat lebih mengutamakan instrument-instrument yang boleh memberikan peningkatan modal jangka panjang (capital appreciation).

Terdapat juga dana patut Shariah yang melaksanakan strategi pendapatan (income strategy). Jadi dana seperti ini akan melabur di dalam saham-saham yang memberikan dividen atau pun didalam terbitan sukuk untuk menjana pendapatan konsisten.

3

### Apakah Kelebihan Pelaburan Shariah?

Terdapat banyak kelebihan pelaburan Shariah yang boleh dibincangkan. Antaranya ialah:-

- **Pelaburan yang bersih**

Setiap dana yang dilaburkan adalah mengikut prinsip Shariah Islam dan tidak terlibat dengan perniagaan yang meragukan ataupun tidak beretika. Dengan melabur di dalam syarikat patuh Shariah, pelabur secara tidak langsung mengamalkan amalan perniagaan yang beretika dan tidak spekulatif. Ini pun selari dengan amalan ESG (environmental, social governance) yang semakin mendapat tempat di dalam kalangan pelabur institusi yang besar.

- **Kepelbagaian**

Dengan melabur di dalam dana patuh Shariah, pelabur dapat mempelbagaikan portfolio pelaburan daripada tertumpu hanya kepada dana konvensional. Tidak ramai yang sedar bahawa syarikat teknologi global terkenal seperti Microsoft, Tencent dan Nintendo merupakan saham patuh Shariah. Jadi pilihan

pelaburan untuk dana patut Shariah sebenarnya tidak terhad seperti yang orang ramai sangkakan.

4

### Yang Mana Lebih Baik? Shariah atau Konvensional?

Analisis jangka panjang mendapati bahawa dana konvensional dan patuh Shariah telah menjana pulangan yang setara sehingga kini. Bergantung kepada keadaan pasaran dan pilihan instrument pelaburan, salah satu jenis dana mungkin boleh mengatasi yang lain. Bagaimanapun, di dalam pelaburan tidak ada satu pun yang tetap.

Apa yang pelabur boleh lakukan ialah dengan mempelbagaikan pelaburan didalam strategi dan kelas aset yang berbeza. Pelbagai portfolio dengan tahap hubung kait yang rendah antara setiap pelaburan itu akan mengurangkan ketidakstabilan terutama didalam keadaan pasaran yang kurang baik. Ini seterusnya akan mendorong pelabur untuk terus berdisiplin dan melabur untuk meraih manfaat apabila pasaran kembali pulih. Sebagai pelabur, anda boleh mendapatkan beberapa pilihan pelaburan untuk memenuhi profil risiko dan matlamat pelaburan anda.

## Melabur Dengan Kami

Mulakan perjalanan pelaburan Shariah anda bersama AIIAMAN. Tempah temujanji dengan kami melalui pautan di bawah atau imbas kod QR.

[bit.ly/AIIAMAN-InvestWithUs](https://bit.ly/AIIAMAN-InvestWithUs)

Imbas di sini:



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## MARKET REVIEW & OUTLOOK JUNE 2022

Global equities finished slightly higher in May, capping a volatile month which saw Wall Street dallying with a bear market amidst sluggish growth and inflation fears. However, gains in the final week of the month helped push equity benchmarks to positive territory as bets on a less hawkish US Federal Reserve (Fed) grew following signs of peaking inflation.

After a month of see-saw trading, the S&P 500 index ended the month unchanged as US core PCE (Personal Consumption Expenditure) increased by 0.3% m-o-m in April which was the same rate in March. Minutes from the US Federal Reserve ("Fed") FOMC meeting in May also offered no new hawkish surprises which assuaged investors.

In Asia, the broader MSCI Asia ex-Japan edged 0.2% higher in May on tentative signs of reopening in China as well as stimulus optimism. Shanghai authorities announced that it would cancel many restrictions on businesses, easing a city-wide lockdown that began two months ago.

On the domestic front, the benchmark KLCI fell 1.9% in May as a lack of catalysts led to choppy trading. After 4 consecutive months of buying, foreign investors also turned net sellers in May as a stronger US dollar resulted in foreigners adopting a risk-off stance on emerging markets.

On local fixed income, the 10-year MGS yield dropped 17 bps to end the month at 4.19%. In a surprising move, Bank Negara Malaysia (BNM) lifted the Overnight Policy Rate by 25 bps to 2.00% during its Monetary Policy Committee meeting. Nevertheless, BNM added that subsequent hikes will be done in a measured and gradual manner to ensure that monetary policy remains supportive of economic growth.

*Source: Bloomberg, Affin Hwang AM, as at 31 May 2022*

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# PORTFOLIO REVIEW

## June 2022

### Affin Hwang Smart Invest Portfolio - Growth

The Affin Hwang Smart Invest Portfolio – Growth (“Fund”) detracted by 0.6% in May, versus the MSCI World Index which ended the month flat.

- The Fund’s exposure to higher growth names dragged the portfolio during the month, as the sell off in the first two weeks was bigger than the subsequent rebound.
- The USD continued to strengthen against the MYR, albeit marginally, which contributed to the portfolio.
- A strong rebound in the Fund’s exposure in a Europe-centric strategy also benefited performance.
- The Fund did not carry out rebalancing actions during the month but has shortlisted a US-centric equity strategy which has the potential to diversify the Fund’s US exposure.

Top Contributors in May 2022	Return
TT Environmental Solutions Fund	0.2%
iShares MSCI ACWI ETF	0.1%
Morgan Stanley Global Brands Fund	0.1%

Bottom Contributors in May 2022	Return
Ark Innovation ETF	-0.4%
Baillie Gifford Worldwide Long Term Global Growth Fund	-0.3%
Affin Hwang Select Asia (ex Japan) Opportunity Fund	-0.1%

Source: Bloomberg, Affin Hwang AM, as at 31 May 2022.

### Affin Hwang Smart Invest Portfolio - Income

The Affin Hwang Smart Invest Portfolio – Income (“Fund”) dropped by 0.3% during the month, its major drag largely coming from equity exposures.

- The Fund’s equity exposure fared worse than the broader market, as certain sectors like Energy and Financials rebounded the most.
- Exposure within global fixed income markets and AT1s benefited from narratives surrounding peaking inflation.
- The portfolio also added another global fixed income strategy for better diversification and to reduce concentration in a single fund.
- The rising yield environment is presenting more options to diversify the portfolio’s income sourcing capabilities.

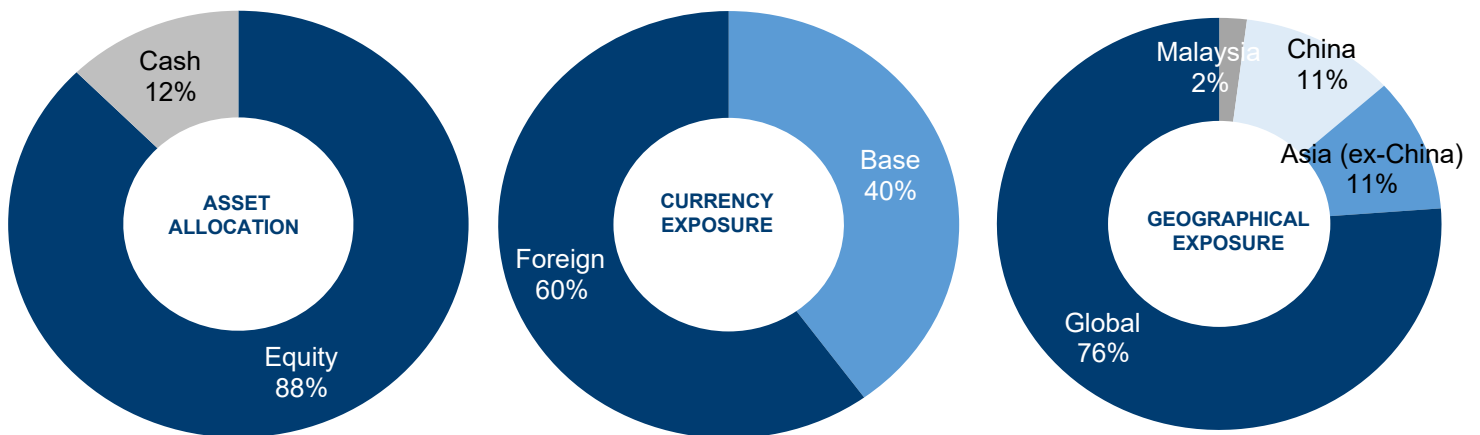
Top Contributors in May 2022	Return
PIMCO Income Fund	0.2%
Algebris Financial Credit Fund	0.1%
Morgan Stanley Global Brands Fund	0.1%

Bottom Contributors in May 2022	Return
iShares Core S&P 500 ETF	-0.2%
Baillie Gifford Worldwide Global Income Growth Fund	-0.1%
Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund	-0.1%

Source: Bloomberg, Affin Hwang AM, as at 31 May 2022.

## AFFIN HWANG SMART INVEST PORTFOLIO - GROWTH

### Target Asset Allocation



Portfolio Holdings as of 31 May 2022	Weight	MTD Attribution	YTD Return
iShares Core S&P 500 ETF	19.6%	0.0%	-12.8%
iShares MSCI ACWI ETF	18.6%	0.1%	-12.8%
Affin Hwang Select Asia (ex Japan) Opportunity Fund	15.1%	-0.1%	-14.8%
Morgan Stanley Global Brands Fund	8.3%	0.1%	-13.3%
TT Environmental Solutions Fund	7.7%	0.2%	-15.1%
Baillie Gifford Worldwide Long Term Global Growth Fund	5.4%	-0.3%	-40.7%
Nikko AM Global Equity Fund	4.6%	0.1%	-15.6%
Ark Innovation ETF	4.0%	-0.4%	-53.4%
UBS (Lux) Investment SICAV - China A Opportunity	2.5%	0.0%	-23.1%
Allianz All China Equity Fund	2.4%	0.0%	-21.0%
Cash	11.9%	-	-
<b>Affin Hwang Smart Invest Portfolio – Growth</b>	<b>100.0%</b>	<b>-0.6%</b>	<b>-13.9%</b>

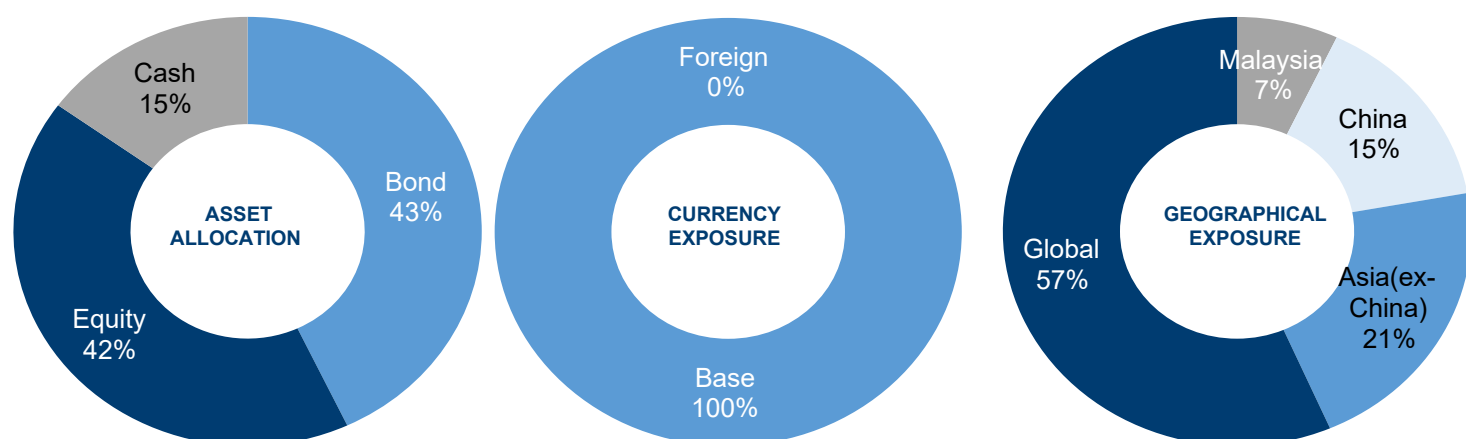
Source: Morningstar, Affin Hwang AM, as at 31 May 2022.

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# AFFIN HWANG SMART INVEST PORTFOLIO – INCOME

## Target Asset Allocation



Portfolio Holdings as of 31 May 2022	Weight	MTD Attribution	YTD Return
Affin Hwang Select Bond Fund	14.8%	-0.1%	-6.2%
PIMCO Income Fund	10.2%	0.2%	-6.7%
iShares Core S&P 500 ETF	8.9%	-0.2%	-12.9%
UBS US Total Yield Fund	8.5%	0.0%	-11.6%
Morgan Stanley Global Brands Fund	6.3%	0.1%	-13.3%
Baillie Gifford Worldwide Global Income Growth Fund	6.2%	-0.1%	-13.3%
iShares MSCI ACWI ETF	6.1%	0.0%	-12.8%
Algebris Financial Credit Fund	5.3%	0.1%	-7.2%
HSBC Global Bond Total Return Fund	5.2%	-0.0%	-7.0%
Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund	5.1%	-0.1%	-14.0%
Allianz All China Equity Fund	2.7%	0.0%	-21.0%
Cash	20.7%	-	-
<b>Affin Hwang Smart Invest Portfolio – Income</b>	<b>100.0%</b>	<b>-0.3%</b>	<b>-8.0%</b>

Source: Morningstar, Affin Hwang AM as at 31 May 2022.

# Affin Hwang PRS

## Private Retirement Scheme

- ✓ Minimum investment of RM100
- ✓ Up to **RM3,000** tax relief\*
- ✓ Easy beneficiary nomination

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For more information on Affin Hwang PRS funds, scan QR code below:



\*Terms & Conditions apply.



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Warning Statement: A copy of the Disclosure Document and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Affin Hwang PRS Conservative Fund's, Affin Hwang PRS Growth Fund's, Affin Hwang PRS Moderate Fund's, Affin Hwang Aiiman PRS Shariah Growth Fund's, or Affin Hwang Aiiman PRS Shariah Moderate Fund's Disclosure Document dated 2 July 2018, First Supplemental Disclosure Document dated 1 March 2021 and corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibilities for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

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**CAPITAL**  
Asset Management



# Affin Hwang Select Asia (ex Japan) Opportunity Fund

An equity fund that provides exposure to prevailing opportunities and themes through investments within the Asian (ex Japan) region.

**Fund Category**  
Equity

**Fund Type**  
Growth

**Benchmark**  
MSCI AC Asia ex Japan Index

**Base Currency**  
MYR

**Launch Date / IOP**  
19 July, 2006 / MYR0.50<sub>(MYR)</sub>  
18 July, 2018 / USD0.50<sub>(USD)</sub>  
18 July, 2018 / SGD0.50<sub>(SGD)</sub>  
18 July, 2018 / AUD0.50<sub>(AUD)</sub>  
18 July, 2018 / GBP0.50<sub>(GBP)</sub>

**Financial Year End**  
31 January

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

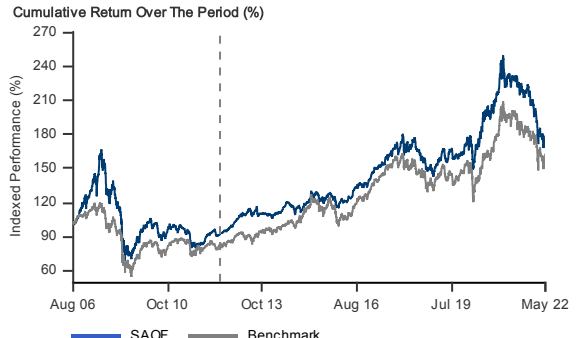
**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment / Minimum Subsequent Investment**  
MYR1,000 / MYR100<sub>(MYR)</sub>  
USD5,000 / USD1,000<sub>(USD)</sub>  
SGD5,000 / SGD1,000<sub>(SGD)</sub>  
AUD5,000 / AUD1,000<sub>(AUD)</sub>  
GBP5,000 / GBP1,000<sub>(GBP)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR1071.6million / MYR0.7781<sub>(MYR)</sub>  
USD2.2million / USD0.4332<sub>(USD)</sub>  
SGD3.7million / SGD0.5061<sub>(SGD)</sub>  
AUD2.2million / AUD0.5173<sub>(AUD)</sub>  
GBP0.7275million / GBP0.5215<sub>(GBP)</sub>

**Performance Record as at 31 May 2022\***



July, 2006 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 15-Jun-12 the Benchmark was replaced by MSCI AC Asia Ex Japan Index. Source: MorningStar

**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-0.8	-22.6	14.7	78.7
Benchmark (MYR)	1.3	-18.3	17.1	62.7
Fund (USD)	-1.4	-27.1	-5.8	-13.4
Fund (SGD)	-2.3	-24.4	9.1	1.2
Fund (AUD)	-1.7	-21.4	5.8	3.5
Fund (GBP)	-2.0	-18.0	10.6	4.3

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-22.6	4.7	3.3	3.7
Benchmark (MYR)	-18.3	5.4	2.6	3.1
Fund (USD)	-27.1	-2.0	-	-3.6
Fund (SGD)	-24.4	2.9	-	0.3
Fund (AUD)	-21.4	1.9	-	0.9
Fund (GBP)	-18.0	3.4	-	1.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-14.8	-4.5	29.6	16.5
Benchmark (MYR)	-8.2	-3.2	20.4	14.2
Fund (USD)	-18.9	-7.9	32.0	0.9
Fund (SGD)	-17.8	-5.9	29.6	16.3
Fund (AUD)	-18.0	-2.3	20.1	18.8
Fund (GBP)	-13.2	-6.9	26.9	14.9

Source: MorningStar

**Top Holdings as at 31 May 2022\***

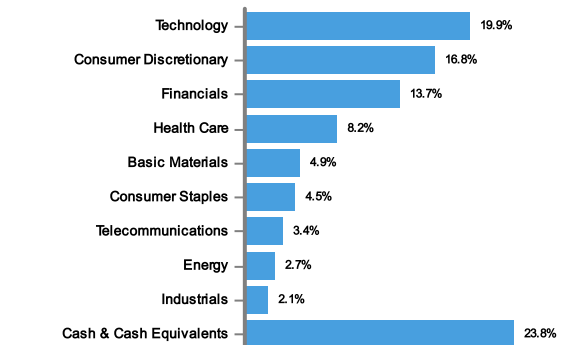
Equities	%
Taiwan Semiconductor Manufac	6.4
Tencent Holdings Ltd	4.7
Samsung Electronics Co Ltd	4.6
AIA Group Ltd	3.7
Singapore Telecom Ltd	3.4
Sonic Healthcare Ltd	3.0
China Mengniu Dairy Co Ltd	2.6
JD.com Inc	2.6
Syneos Health Inc	2.2
Bank Mandiri Persero Tbk PT	2.1

**Income Distribution History**

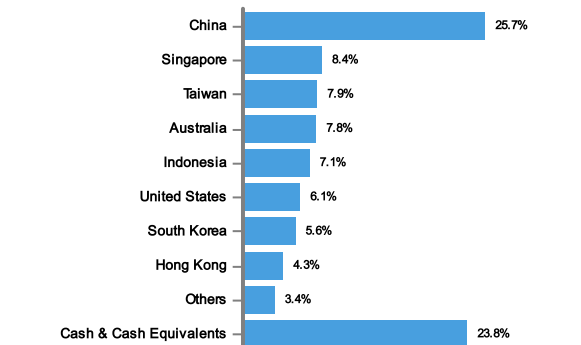
	Gross Distribution (Sen)	Yield (%)
2008	5.00	8.8

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, MYR, SGD, GBP, AUD

**Sector Allocation as at 31 May 2022\***



**Country Allocation as at 31 May 2022\***



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 13.3 for MYR Class (Moderate), 14.2 for USD Class (High), 13.2 for SGD Class (Moderate), 13.4 for AUD Class (Moderate), and 13.4 for GBP Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

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# Affin Hwang Select Asia (ex Japan) Quantum Fund

A total return fund that seeks to capture the high growth of developing companies within Asia (ex Japan) region.

**Fund Category**  
Equity

**Fund Type**  
Growth

**Benchmark**  
MSCI AC Asia ex Japan Small Cap Index

**Base Currency**  
MYR

**Launch Date / IOP**  
15 April, 2004 / MYR0.50<sub>(MYR)</sub>  
18 July, 2018 / USD0.50<sub>(USD)</sub>  
18 July, 2018 / SGD0.50<sub>(SGD)</sub>  
18 July, 2018 / AUD0.50<sub>(AUD)</sub>  
18 July, 2018 / GBP0.50<sub>(GBP)</sub>

**Financial Year End**  
28 February

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment / Minimum Subsequent Investment**  
MYR1,000 / MYR100<sub>(MYR)</sub>  
USD5,000 / USD1,000<sub>(USD)</sub>  
SGD5,000 / SGD1,000<sub>(SGD)</sub>  
AUD5,000 / AUD1,000<sub>(AUD)</sub>  
GBP5,000 / GBP1,000<sub>(GBP)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR229.8million / MYR1.9506<sub>(MYR)</sub>  
USD1.3million / USD0.6522<sub>(USD)</sub>  
SGD0.5512million / SGD0.6523<sub>(SGD)</sub>  
AUD0.6678million / AUD0.6956<sub>(AUD)</sub>  
GBP0.7017million / GBP0.6715<sub>(GBP)</sub>

**Performance Record as at 31 May 2022\***



April, 2004 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
As at 26-Jun-06 the Benchmark was replaced by FTSE Bursa Malaysia Small-Cap Index.  
As at 4-Feb-08 the Benchmark was replaced by MSCI AC Asia ex Japan Small Cap Index.  
Source: MorningStar

**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-1.0	-13.2	47.4	418.7
Benchmark (MYR)	-1.2	-6.6	36.5	151.1
Fund (USD)	-1.5	-18.2	41.2	30.4
Fund (SGD)	-2.4	-15.1	40.2	30.5
Fund (AUD)	-1.8	-11.8	35.9	39.1
Fund (GBP)	-2.1	-8.0	40.7	34.3

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-13.2	13.8	3.4	9.5
Benchmark (MYR)	-6.6	10.9	4.0	5.2
Fund (USD)	-18.2	12.2	-	7.1
Fund (SGD)	-15.1	11.9	-	7.1
Fund (AUD)	-11.8	10.8	-	8.9
Fund (GBP)	-8.0	12.0	-	7.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-6.0	6.6	35.9	19.3
Benchmark (MYR)	-8.9	22.6	21.1	3.5
Fund (USD)	-10.5	2.8	38.4	20.6
Fund (SGD)	-9.3	5.1	35.8	19.2
Fund (AUD)	-9.5	9.0	25.8	21.6
Fund (GBP)	-4.2	4.0	33.1	16.6

Source: MorningStar

**Top Holdings as at 31 May 2022\***

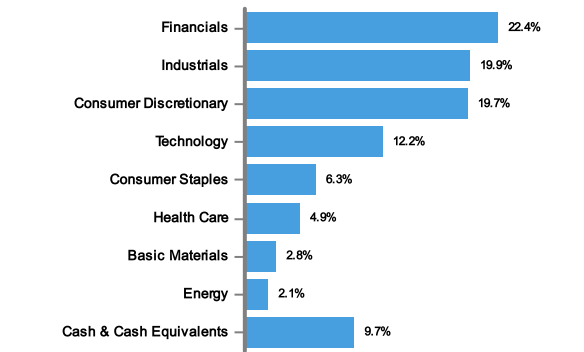
Equities	%
Shriram City Union Finance Ltd	4.6
Mitra Adiperkasa Tbk PT	4.4
Ciputra Development Tbk PT	3.6
Hugel Inc	3.5
Lemon Tree Hotels Limited	3.4
Yuexiu Transport Infra Ltd	3.3
CSOP Hang Seng TECH Index ETF	3.3
Samsonite International SA	3.3
Novo Tellus Alpha Acquisition	3.2
Yinson Holdings Berhad	3.0

**Income Distribution History**

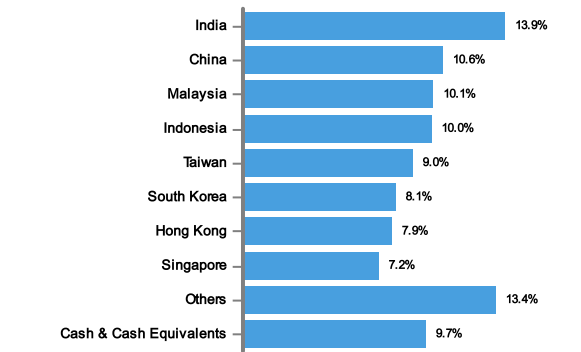
	Gross Distribution	Yield (%)
	(Sen)	
2012	5.00	4.9
2013	5.00	4.2
2014	5.00	4.0
2015	5.00	3.8
2016	5.00	3.4
2017	5.00	3.3

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, AUD, SGD, MYR, GBP

**Sector Allocation as at 31 May 2022\***



**Country Allocation as at 31 May 2022\***



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.  
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Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 20.6 for MYR Class (Very High), 20.6 for USD Class (Very High), 20.4 for SGD Class (Very High), 20.3 for AUD Class (Very High), and 20.3 for GBP Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.  
A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



# Affin Hwang Select Asia Pacific (ex Japan) REITs Fund

A fund that aims to provide income and growth through investments in Real Estate Investment Trusts (REITs) within the Asia Pacific (ex Japan) region.

**Fund Category**  
Fund of Funds

**Fund Type**  
Income & Growth

**Benchmark**  
FTSE EPRA Nareit Asia ex Japan REITs Index

**Base Currency**  
MYR

**Launch Date / IOP**  
25 April, 2007 / MYR0.50(MYR)

**Financial Year End**  
30 April

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

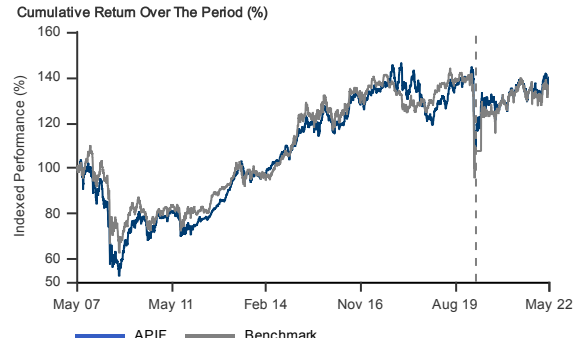
**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment / Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR49.1million / MYR0.4661(MYR)

**Performance Record as at 31 May 2022\***



April, 2007 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
As at 16-Mar-20 the Benchmark was replaced by FTSE EPRA Nareit Asia ex Japan REITs Index.  
Source: MorningStar

**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (MYR)	-1.0	4.5	8.4	39.8	
Benchmark (MYR)	-0.4	2.6	0.4	36.7	

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (MYR)	4.5	2.7	0.8	2.3	
Benchmark (MYR)	2.6	0.1	-0.1	2.1	

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	2.0	6.5	-7.4	16.6
Benchmark (MYR)	2.4	4.1	-7.7	8.0

Source: MorningStar

**Top Holdings as at 31 May 2022\***

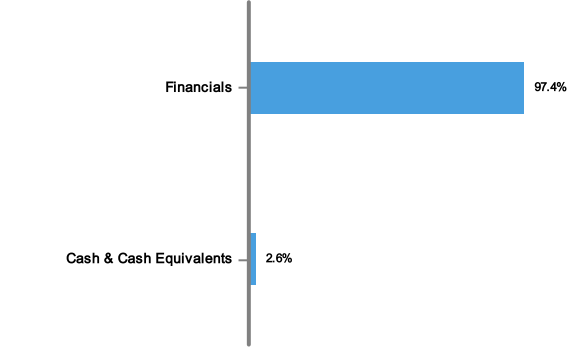
Equities	%
Lendlease Global Commer REIT	12.9
Link REIT	12.7
CapitaLand Integrated Comm Trt	11.6
Keppel REIT	9.1
Mapletree Industrial Trust	9.1
Frasers Logistics & Comm Trust	5.9
Ascendas Real Estate InvTrust	5.8
Suntec Real Estate Invtm Trust	5.5
Axis Real Estate Invst Trust	5.0
Mapletree Logistics Trust	4.7

**Income Distribution History**

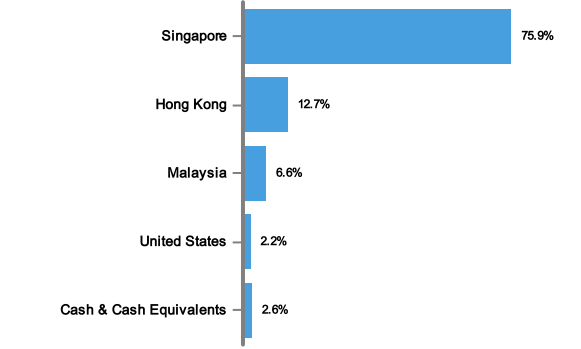
	Gross Distribution (Sen)	Yield (%)
2008	0.50	1.2
2013	4.50	10.9
2014	2.00	4.7
2015	0.50	1.0
2016	2.15	4.4
2017	2.50	5.1
2020	2.00	4.5
2021	2.00	4.4

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

**Sector Allocation as at 31 May 2022\***



**Country Allocation as at 31 May 2022\***



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 14.0 for MYR Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund

An equity fund that seeks to provide regular income and capital growth over the medium to long-term period through investments in dividend yielding equities and "future dividend leaders" primarily within the Asia Pacific ex Japan region.

**Fund Category**  
Equity

**Fund Type**  
Growth & Income

**Benchmark**  
MSCI AC Asia Pacific ex Japan High Dividend Yield Index

**Base Currency**  
MYR

**Launch Date / IOP**  
08 December, 2014 / MYR0.50(MYR)  
24 December, 2018 / USD0.50(USD)  
24 December, 2018 / SGD0.50(SGD)  
24 December, 2018 / AUD0.50(AUD)  
24 December, 2018 / GBP0.50(GBP)  
24 December, 2018 / EUR0.50(EUR)  
24 December, 2018 / RMB0.50(RMB)

**Financial Year End**  
31 August

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.85% per annum

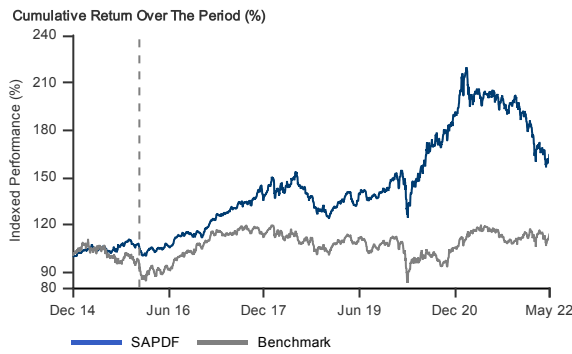
**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment / Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)  
USD5,000 / USD1,000(USD)  
SGD5,000 / SGD1,000(SGD)  
AUD5,000 / AUD1,000(AUD)  
GBP5,000 / GBP1,000(GBP)  
EUR5,000 / EUR1,000(EUR)  
RMB5,000 / RMB1,000(RMB)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR954.8million / MYR0.6535(MYR)  
USD10.6million / USD0.6092(USD)  
SGD4.7million / SGD0.6161(SGD)  
AUD4.6million / AUD0.6060(AUD)  
GBP1.5million / GBP0.6194(GBP)  
EUR0.2457million / EUR0.6500(EUR)  
RMB61.7million / RMB0.5958(RMB)

**Performance Record as at 31 May 2022\***

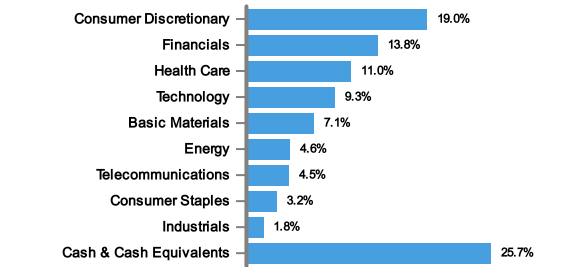


December, 2014 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 8-Dec-15 the Benchmark was replaced by MSCI AC Asia Pacific ex Japan High Dividend Yield Index. Source: MorningStar

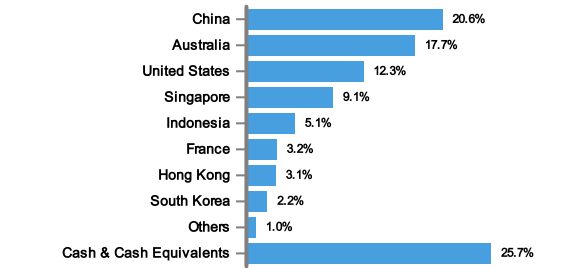
**Top Holdings as at 31 May 2022\***

Equities	%
Syneos Health Inc	4.3
Tencent Holdings Ltd	3.9
Sonic Healthcare Ltd	3.6
Singapore Telecom Ltd	3.5
China Mengniu Dairy Co Ltd	3.2
LVMH Moet HennessyLouisVuitton	3.2
AIA Group Ltd	3.1
Li Ning Company Limited	3.1
Shenzhou Intl Group Holdings	2.4
CapitaLand Integrated Comm Tr	2.3

**Sector Allocation as at 31 May 2022\***



**Country Allocation as at 31 May 2022\***



**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (MYR)	-1.5	-19.3	24.7	64.7	
Benchmark (MYR)	1.8	-3.9	6.1	14.3	
Fund (USD)	-2.0	-23.9	19.4	25.5	
Fund (SGD)	-2.9	-21.1	18.4	25.3	
Fund (AUD)	-2.3	-18.0	15.0	24.2	
Fund (GBP)	-2.6	-14.5	19.4	26.1	
Fund (EUR)	-3.4	-13.3	24.1	34.1	
Fund (RMB)	-1.4	-20.3	15.3	21.4	

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (MYR)	-19.3	7.6	5.1	7.0	
Benchmark (MYR)	-3.9	2.0	0.0	1.8	
Fund (USD)	-23.9	6.1	-	6.8	
Fund (SGD)	-21.1	5.8	-	6.8	
Fund (AUD)	-18.0	4.8	-	6.5	
Fund (GBP)	-14.5	6.1	-	7.0	
Fund (EUR)	-13.3	7.5	-	8.9	
Fund (RMB)	-20.3	4.8	-	5.8	

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-14.0	-1.2	31.1	18.1
Benchmark (MYR)	2.5	5.1	-4.7	8.4
Fund (USD)	-18.1	-4.7	33.5	19.4
Fund (SGD)	-17.0	-2.7	30.9	18.0
Fund (AUD)	-17.2	1.0	21.4	20.5
Fund (GBP)	-12.3	-3.7	28.4	15.8
Fund (EUR)	-13.5	3.4	21.8	21.8
Fund (RMB)	-13.9	-6.8	24.8	21.0

Source: MorningStar

**Income Distribution History**

	MYR Class	USD Class	SGD Class	AUD Class	GBP Class	EUR Class	RMB Class
	sen/(%)	cents/(%)	cents/(%)	cents/(%)	cents/(%)	cents/(%)	cents/(%)
2016	2.00 / 3.7	-	-	-	-	-	-
2017	1.00 / 1.6	-	-	-	-	-	-
2018	4.50 / 7.3	-	-	-	-	-	-
2019	2.00 / 3.3	-	-	-	-	-	-
2020	2.80 / 3.9	1.00 / 1.3	-	0.50 / 0.7	-	1.00 / 1.4	0.40 / 0.5
2021	3.10 / 4.0	1.30 / 1.7	1.30 / 1.7	1.30 / 1.8	1.30 / 1.8	1.30 / 1.7	0.95 / 1.3

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: RMB, AUD, USD, EUR, GBP, SGD, MYR

\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding. To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer. The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 13.5 for MYR Class (Moderate), 13.5 for USD Class (Moderate), 13.3 for SGD Class (Moderate), 13.6 for AUD Class (Moderate), 13.4 for GBP Class (Moderate), 13.4 for EUR Class (Moderate), and 13.7 for RMB Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.





# Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund

A balanced fund that seeks to provide growth and income opportunities through a diversified portfolio containing a mixture of equities and fixed income instruments within the Asia Pacific (ex Japan) region.

**Fund Category**  
Balanced

**Fund Type**  
Growth & Income

**Benchmark**  
50% MSCI AC Asia Pacific ex Japan Index + 50% RAM Quantshop MGS All Index

**Base Currency**  
MYR

**Launch Date / IOP**  
08 December, 2014 / MYR0.50(MYR)  
26 September, 2018 / USD0.50(USD-Hedged)  
26 September, 2018 / AUD0.50(AUD-Hedged)  
26 September, 2018 / EUR0.50(EUR-Hedged)  
26 September, 2018 / RMB0.50(RMB-Hedged)

**Financial Year End**  
30 April

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.85% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment / Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)  
USD5,000 / USD1,000(USD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)  
EUR5,000 / EUR1,000(EUR-Hedged)  
RMB5,000 / RMB1,000(RMB-Hedged)

**As at 31 May, 2022\***

**Fund Size / NAV Per Unit**  
MYR145.0million / MYR0.6346(MYR)  
USD0.0016million / USD0.5413(USD-Hedged)  
AUD0.0145million / AUD0.4989(AUD-Hedged)  
EUR0.0006million / EUR0.5844(EUR-Hedged)  
RMB1.0million / RMB0.5514(RMB-Hedged)

**Fixed Income Yield**  
7.0%

**Fixed Income Duration**  
2.9 years

## Performance Record as at 31 May 2022\*



December, 2014 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 8-Dec-15 the Benchmark was replaced by 50% MSCI AC Asia Pacific ex Japan Index + 50% RAM Quantshop MGS All Index. Source: MorningStar

## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-0.4	-9.5	12.9	40.8
Benchmark (MYR)	1.6	-8.5	14.4	59.7
Fund (USD-Hedged)	-0.9	-14.7	0.0	10.1
Fund (AUD-Hedged)	-0.5	-17.7	-4.8	-0.2
Fund (EUR-Hedged)	-2.3	-2.8	12.5	18.8
Fund (RMB-Hedged)	-0.1	-8.8	0.0	12.2

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-9.5	4.1	3.0	4.7
Benchmark (MYR)	-8.5	4.6	3.5	6.5
Fund (USD-Hedged)	-14.7	-	-	2.6
Fund (AUD-Hedged)	-17.7	-1.6	-	-0.1
Fund (EUR-Hedged)	-2.8	4.0	-	4.8
Fund (RMB-Hedged)	-8.8	-	-	3.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-3.3	-1.5	10.4	14.4
Benchmark (MYR)	-4.3	-1.4	13.3	12.0
Fund (USD-Hedged)	-8.0	-3.4	12.4	15.6
Fund (AUD-Hedged)	-12.8	-3.8	4.4	16.7
Fund (EUR-Hedged)	-2.8	3.2	2.6	17.9
Fund (RMB-Hedged)	-3.1	-1.4	4.8	17.4

Source: MorningStar

## Top Holdings as at 31 May 2022\*

Bonds	Coupon	Maturity Date	%
Yinson Juniper Ltd	8.10%	29.03.49	3.1
Aeon Credit Service M Bhd	6.65%	08.12.49	2.8
Lafarge Cement Sdn Bhd	4.60%	13.01.23	2.8
WCT Holdings Bhd	5.80%	27.09.49	2.1
Parkway Pantai Ltd	4.25%	27.07.49	1.8

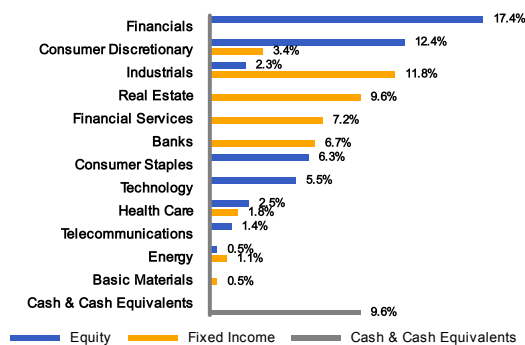
Equities	%
AIA Group Ltd	2.5
Singapore Exchange Limited	2.4
China Mengniu Dairy Co Ltd	2.4
Tencent Holdings Ltd	2.1
Taiwan Semiconductor Manufac	2.0

## Income Distribution History

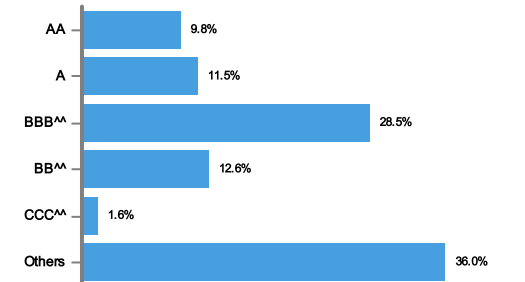
	MYR Class sen/(%)	USD-Hedged Class cents/(%)	EUR-Hedged Class cents/(%)	RMB-Hedged Class cents/(%)
2016	2.00 / 3.6	-	-	-
2017	1.50 / 2.6	-	-	-
2018	0.50 / 0.8	-	-	-
2019	0.30 / 0.5	-	-	-
2020	1.00 / 1.5	-	-	-
2021	1.00 / 1.5	1.00 / 1.7	1.00 / 1.7	1.00 / 1.7

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR, EUR-Hedged, USD-Hedged, AUD-Hedged, RMB-Hedged

## Sector Allocation as at 31 May 2022\*



## Credit Profile as at 31 May 2022\*



The Credit Profile above are a percentage of the Fund's fixed income portion only. ^A Source of foreign bonds rating: Bloomberg

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Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 8.2 for MYR Class (Low), 8.4 for USD Hedged Class (Low), 11.8 for AUD Hedged Class (Moderate), 8.2 for EUR Hedged Class (Low), and 8.4 for RMB Hedged Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang ASEAN Flexi Fund

A mixed asset fund that seeks to provide capital appreciation and regular income over the medium to long term period via investments in the ASEAN region.

**Fund Category**  
Mixed Assets

**Fund Type**  
Income & Growth

**Benchmark**  
50% FTSE/ASEAN 40 Index + 50%  
RAM Quantshop MGS All Index

**Base Currency**  
MYR

**Launch Date / IOP**  
08 September, 2014 / MYR0.50(MYR)

**Financial Year End**  
30 November

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR15.7million / MYR0.6065(MYR)

**Performance Record as at 31 May 2022\***



September, 2014 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 8-Sep-15 the Benchmark was replaced by 50% FTSE/ASEAN 40 Index + 50% RAM Quantshop MGS All Index. Source: MorningStar

**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-0.9	4.8	26.8	51.9
Benchmark (MYR)	0.4	3.6	6.4	50.8

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	4.8	8.2	6.0	5.6
Benchmark (MYR)	3.6	2.1	2.5	5.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	3.4	10.3	11.8	3.0
Benchmark (MYR)	2.5	2.5	-1.9	6.6

Source: MorningStar

**Top Holdings as at 31 May 2022\***

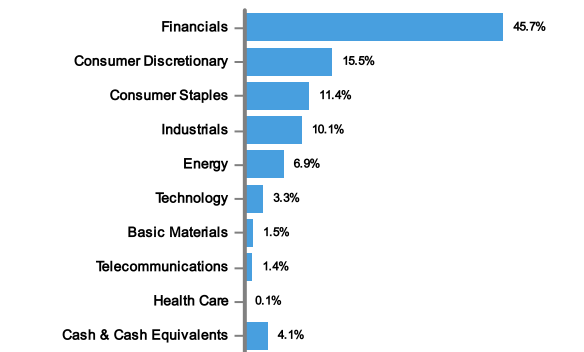
Equities	%
United Overseas Bank Ltd	7.5
Bank Central Asia Tbk PT	6.1
DBS Group Holdings Ltd	5.9
Home Product Center PCL	4.8
PTT Exploration & Production	4.7
First Resources Ltd	4.4
Lendlease Global Commer REIT	4.1
Central Pattana PCL	4.1
Bangkok Bank PCL	3.9
Airports of Thailand PCL	3.9

**Income Distribution History**

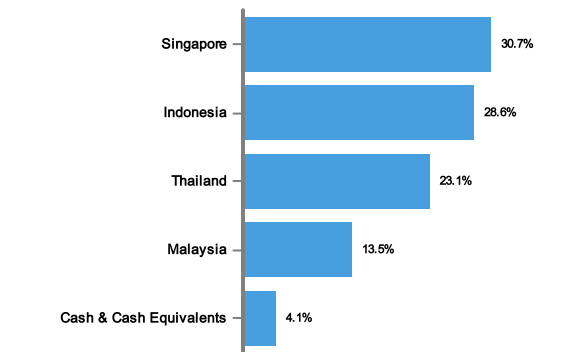
	Gross Distribution (Sen)	Yield (%)
2016	2.00	3.7
2018	2.00	3.7
2020	5.00	9.4
2021	4.00	6.4

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

**Sector Allocation as at 31 May 2022\***



**Country Allocation as at 31 May 2022\***



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 15.7 for MYR Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang Select Opportunity Fund

An unconstrained Malaysia equity fund, with the flexibility to have some Asian exposure, that attempts to provide absolute returns across market cycles.

**Fund Category**  
Equity

**Fund Type**  
Growth

**Benchmark**  
FTSE Bursa Malaysia Top 100 Index

**Base Currency**  
MYR

**Launch Date / IOP**  
07 September, 2001 / MYR0.50(MYR)

**Financial Year End**  
31 July

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

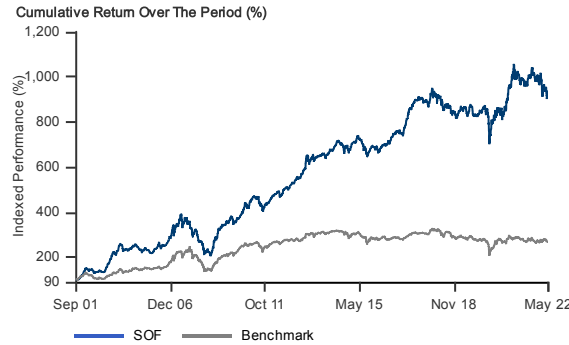
**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR436.3million / MYR1.0197(MYR)

## Performance Record as at 31 May 2022\*



September, 2001 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

## Top Holdings as at 31 May 2022\*

Equities	%
Telekom Malaysia Bhd	5.7
IHH Healthcare Bhd	4.4
Kuala Lumpur Kepong Bhd	4.1
Allianz Malaysia Berhad	4.1
Hong Leong Bank Bhd	4.0
TIME dotCom Berhad	3.9
CIMB Group Holdings Bhd	3.7
Malayan Banking Bhd	3.7
RHB Bank Bhd	3.2
Inari Amertron Bhd	3.1

## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-1.4	-5.0	11.9	839.5
Benchmark (MYR)	-2.4	-3.0	-5.2	171.0

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-5.0	3.8	1.2	11.4
Benchmark (MYR)	-3.0	-1.8	-2.3	4.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-6.5	4.4	11.9	4.5
Benchmark (MYR)	-1.4	-4.2	3.5	-2.9

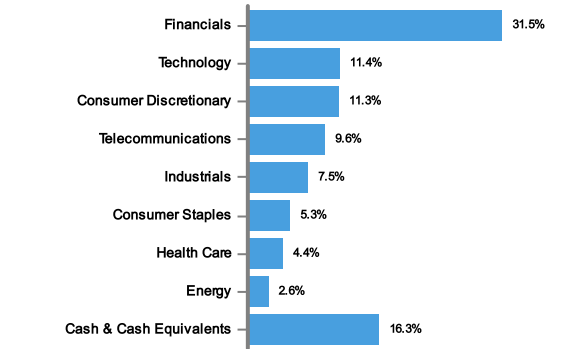
Source: MorningStar

## Income Distribution History

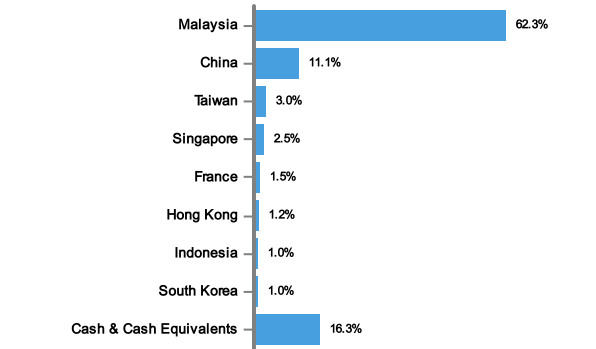
	Gross Distribution (Sen)	Yield (%)
2021	5.00	6.4
2020	5.10	6.3
2019	10.00	10.7
2018	5.00	5.2
2017	5.00	5.3
2016	3.00	3.3
2015	5.00	4.6
2014	5.00	4.8
2013	2.00	2.1
2012	5.00	4.7
2011	5.00	6.4

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

## Sector Allocation as at 31 May 2022\*



## Country Allocation as at 31 May 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 12.0 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang Select Dividend Fund

An income driven, absolute return focused fund that aims for capital appreciation and semi annual income distribution through investments in high dividend yielding equities and future "dividend leaders".

**Fund Category**  
Equity

**Fund Type**  
Income & Growth

**Benchmark**  
70% FTSE Bursa Malaysia Top 100 Index + 30% MSCI AC Asia Pacific ex Japan High Dividend Yield Index

**Base Currency**  
MYR

**Launch Date / IOP**  
28 March, 2011 / MYR0.50(MYR)

**Financial Year End**  
30 September

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

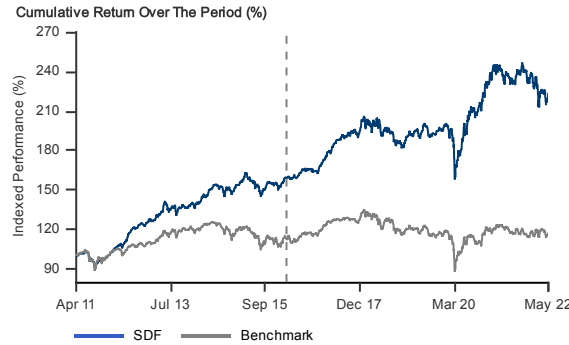
**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR300.9million / MYR0.6967(MYR)

## Performance Record as at 31 May 2022\*

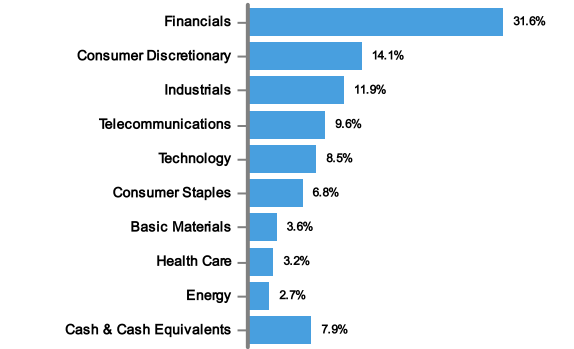


March, 2011 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
As at 28-Mar-16 the Benchmark was replaced by 70% FTSE Bursa Malaysia Top 100 Index + 30% MSCI AC Asia Pacific ex Japan High Dividend Yield Index.  
Source: MorningStar

## Top Holdings as at 31 May 2022\*

Equities	%
Malayan Banking Bhd	5.6
TIME dotCom Berhad	5.4 2012
Genting Bhd	4.7 2013
CIMB Group Holdings Bhd	4.6 2014
Genting Malaysia Bhd	4.3 2015
Telekom Malaysia Bhd	4.2 2016
Scientex Bhd	4.1 2017
Press Metal Aluminium Hldg Bhd	3.6 2018
Taiwan Semiconductor Manufac	3.1 2019
Public Bank Bhd	3.1 2020

## Sector Allocation as at 31 May 2022\*



## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-0.9	-5.5	16.0	123.7
Benchmark (MYR)	-1.1	-3.1	-1.3	17.5

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-5.5	5.1	3.8	7.5
Benchmark (MYR)	-3.1	-0.5	-1.5	1.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-5.9	2.7	16.6	8.1
Benchmark (MYR)	-0.2	-1.3	1.3	0.5

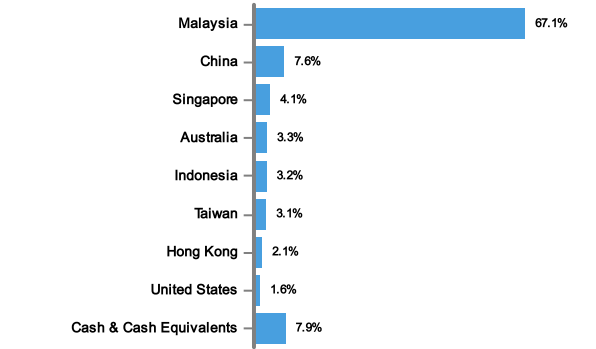
Source: MorningStar

## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2012	3.05	5.4
2013	4.00	6.5
2014	5.00	8.1
2015	5.00	8.5
2016	2.00	3.4
2017	3.00	4.5
2018	2.00	3.1
2019	2.00	3.1
2020	2.00	2.8
2021	2.50	3.4

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

## Country Allocation as at 31 May 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 11.7 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.





# Affin Hwang Select Balanced Fund

An absolute return focused fund that targets to provide a balance between high level of cash flow as well as growth, through a balanced exposure into Malaysian focused fixed income and equities.

**Fund Category**  
Balanced

**Fund Type**  
Growth & Income

**Benchmark**  
50% FBM Top 100 Index + 50%  
Maybank 12-month Fixed Deposit Rate

**Base Currency**  
MYR

**Launch Date / IOP**  
28 July, 2003 / MYR0.50(MYR)

**Financial Year End**  
31 March

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

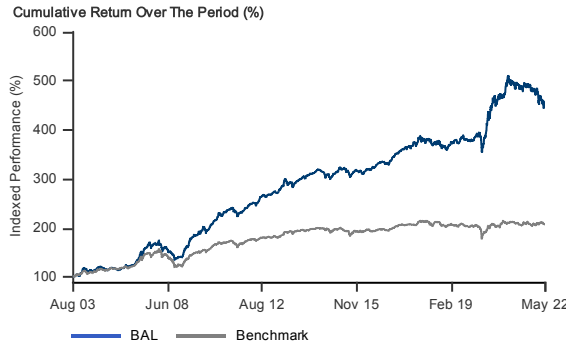
**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR306.7million / MYR0.7032(MYR)

**Fixed Income Yield**  
4.4%

**Fixed Income Duration**  
4.1 years

**Performance Record as at 31 May 2022\***

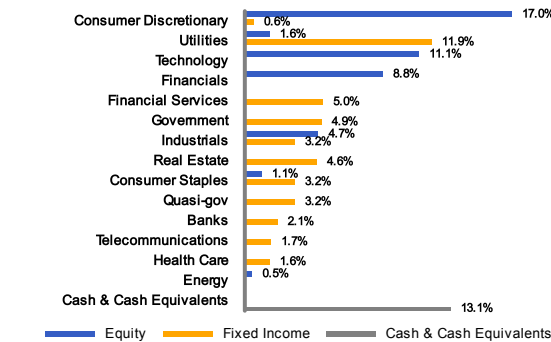


July, 2003 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

**Top Holdings as at 31 May 2022\***

Bonds	Issuer	Coupon	Maturity Date	%
	GII	4.13%	09.07.29	2.9
	Eco World Capital Services Bhd	6.50%	12.08.22	2.9
	MGS	3.88%	15.08.29	1.9
	TRIpIc Medical Sdn Bhd	5.90%	23.10.35	1.7
	Sarawak Energy Berhad	5.65%	23.06.26	1.7
Equities	Issuer	%		
	Genting Bhd	4.9		
	Genting Malaysia Bhd	4.8		
	CIMB Group Holdings Bhd	4.2		
	AMMB Holdings Bhd	3.5		
	Inari Amertron Bhd	2.9		

**Sector Allocation as at 31 May 2022\***



**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-0.2	-7.0	23.2	359.2
Benchmark (MYR)	-1.1	-0.5	1.4	108.5

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-7.0	7.2	5.2	8.4
Benchmark (MYR)	-0.5	0.5	0.3	4.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-4.9	1.7	23.3	6.6
Benchmark (MYR)	-0.3	-1.1	3.4	0.2

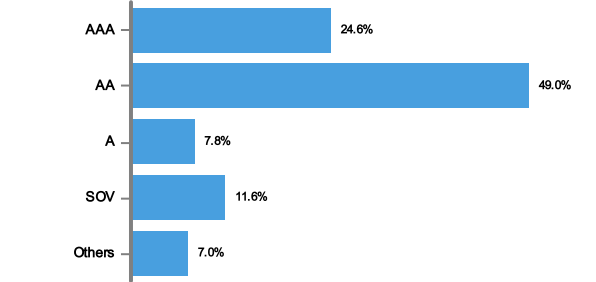
Source: MorningStar

**Income Distribution History**

Year	Gross Distribution (Sen)	Yield (%)
2012	5.05	8.6
2013	3.00	4.6
2014	2.90	4.5
2015	3.00	4.8
2016	3.00	4.8
2017	3.00	4.5
2018	3.00	4.7
2019	3.00	4.7
2020	3.00	4.2
2021	2.70	3.6

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

**Credit Profile as at 31 May 2022\***



The Credit Profile above are a percentage of the Fund's fixed income portion only.

\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 9.0 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang Select AUD Income Fund

An income driven, absolute return focused fund that targets to provide a high level of cash flow as well as growth, through mixture of investments in Australian fixed income and equities.

**Fund Category**  
Mixed Assets

**Fund Type**  
Income & Growth

**Benchmark**  
80% Reserve Bank of Australia Average Rate of Term Deposit + 20% FTSE Australia High Dividend Yield Index

**Base Currency**  
AUD

**Launch Date / IOP**  
18 March, 2011 / AUD0.50(AUD)  
18 March, 2010 / MYR0.50(MYR)

**Financial Year End**  
31 August

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

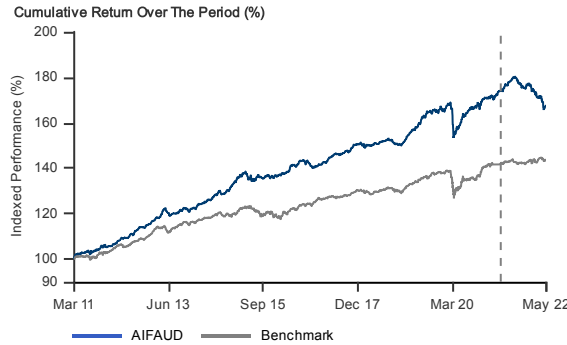
**Minimum Investment / Minimum Subsequent Investment**  
AUD5,000 / AUD1,000(AUD)  
MYR1,000 / MYR100(MYR)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
AUD169.6million / AUD0.6146(AUD)  
MYR32.7million / MYR0.5596(MYR)

**Fixed Income Yield**  
4.8%

**Fixed Income Duration**  
4.3 years

## Performance Record as at 31 May 2022\*

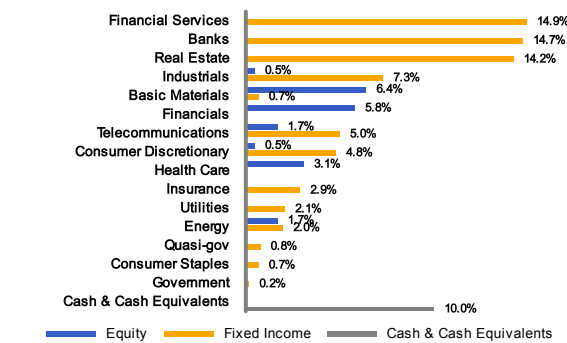


March, 2010 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in AUD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
As at 23-Apr-21 the Benchmark was replaced by 80% Reserve Bank of Australia Average Rate of Term Deposit + 20% FTSE Australia High Dividend Yield Index. Source: MorningStar

## Top Holdings as at 31 May 2022\*

Bonds			
Issuer	Coupon	Maturity Date	%
Volkswagen Fin Serv Australia	3.10%	17.04.23	3.1
AAI Ltd	3.48%	06.10.42	2.8
Mirvac Group Finance Ltd	3.63%	18.03.27	2.3
Scentre Group Trust 2	4.75%	24.09.80	1.8
AT&T Inc	3.45%	19.09.23	1.8
Equities			
			%
National Australia Bank Ltd			1.6
Australia New Zealand Bank Gp			1.4
South32 Limited			1.3
Steadfast Group Ltd			1.2
Telstra Corporation Limited			1.2

## Sector Allocation as at 31 May 2022\*



## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (AUD)	-1.1	-4.5	4.8	67.3
Benchmark (AUD)	-0.4	0.9	6.6	43.7
Fund (MYR)	-0.2	-6.1	13.7	77.4

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (AUD)	-4.5	1.6	2.7	4.7
Benchmark (AUD)	0.9	2.1	2.5	3.3
Fund (MYR)	-6.1	4.4	2.1	4.8

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (AUD)	-5.4	3.7	3.5	9.3
Benchmark (AUD)	0.5	1.6	2.3	6.0
Fund (MYR)	-1.8	1.4	11.8	7.2

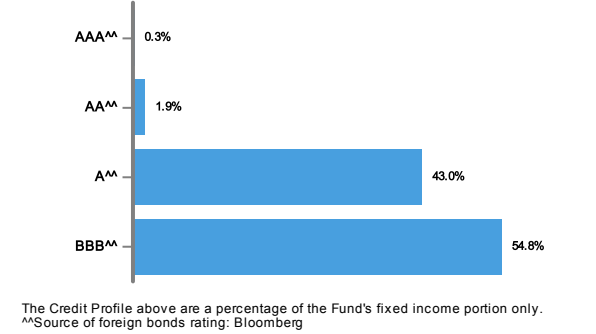
Source: MorningStar

## Income Distribution History

	Gross Distribution/Yields	
	AUD Class cents/(%)	MYR Class sen/(%)
2013	2.00 / 3.6	2.00 / 3.7
2014	1.25 / 2.2	2.50 / 4.6
2015	1.25 / 2.1	2.50 / 4.4
2016	2.00 / 3.3	2.50 / 4.3
2017	2.00 / 3.3	2.50 / 4.1
2018	2.00 / 3.3	2.50 / 4.6
2019	2.00 / 3.2	2.50 / 4.7
2020	2.00 / 3.2	2.50 / 4.7
2021	1.28 / 2.0	1.25 / 2.1
2022	0.30 / 0.5	0.30 / 0.5

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: AUD, MYR

## Credit Profile as at 31 May 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.  
Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.  
Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 11.0 for AUD Class (Moderate) and 10.9 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.  
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# Affin Hwang Select SGD Income Fund

An income driven, absolute return focused fund that endeavours to provide steady income distribution through investments primarily in SGD-denominated assets.

**Fund Category**  
Mixed Assets

**Fund Type**  
Income

**Benchmark**  
70% 12-Month Singapore Commercial Banks Weighted Average FD rate + 30% Singapore's FTSE Straits Times Index

**Base Currency**  
SGD

**Launch Date / IOP**  
01 August, 2012 / SGD0.50(SGD)  
01 August, 2012 / MYR0.50(MYR)

**Financial Year End**  
31 March

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

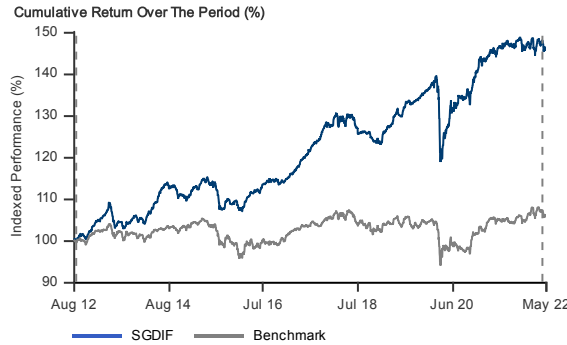
**Minimum Investment / Minimum Subsequent Investment**  
SGD5,000 / SGD1,000(SGD)  
MYR1,000 / MYR100(MYR)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
SGD110.5million / SGD0.5733(SGD)  
MYR254.5million / MYR0.7141(MYR)

**Fixed Income Yield**  
3.9%

**Fixed Income Duration**  
2.5 years

## Performance Record as at 31 May 2022\*

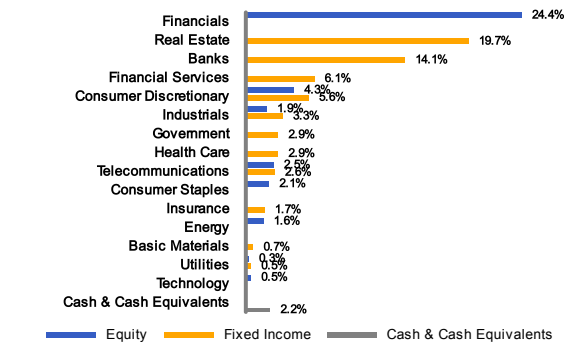


August, 2012 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in SGD. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 01-Aug-12 the Benchmark was replaced by 70% 12-Month Singapore Commercial Banks Weighted Average FD rate + 30% Singapore's FTSE Straits Times Index. As at 01-Apr-22 the Benchmark was replaced by 70% 12-Month Singapore Commercial Banks Weighted Average FD rate + 30% Singapore's FTSE Straits Times Index. Source: MorningStar

## Top Holdings as at 31 May 2022\*

Bonds			
Issuer	Coupon	Maturity Date	%
Frasers Property Treasury Pte	4.98%	11.04.49	3.2
Parkway Pantai Ltd	4.25%	27.07.49	2.9
Wing Tai Properties Fin Ltd	4.25%	29.11.22	2.4
Wing Tai Holdings Limited	4.48%	24.05.49	2.1
GLL IHT Pte Ltd	4.60%	23.01.49	1.8
Equities			
Issuer	%		
United Overseas Bank Ltd	5.8		
DBS Group Holdings Ltd	5.5		
Singapore Telecom Ltd	2.5		
Singapore Exchange Limited	2.0		
Keppel Corporation Ltd	1.6		

## Sector Allocation as at 31 May 2022\*



## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (SGD)	-1.2	0.2	12.8	46.2
Benchmark (SGD)	-1.1	1.0	2.8	6.0
Fund (MYR)	0.3	2.5	18.6	85.5

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (SGD)	0.2	4.1	4.1	4.0
Benchmark (SGD)	1.0	0.9	0.5	0.6
Fund (MYR)	2.5	5.8	4.7	6.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (SGD)	-0.1	3.8	3.4	10.4
Benchmark (SGD)	1.2	3.2	-2.8	2.0
Fund (MYR)	3.5	5.3	3.4	10.6

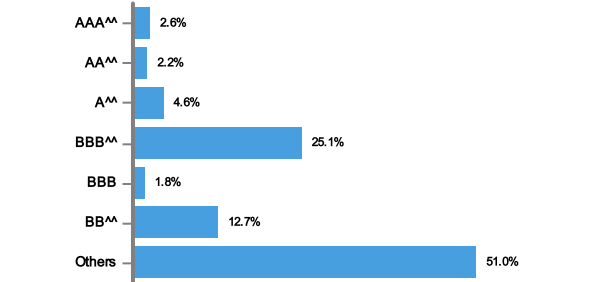
Source: MorningStar

## Income Distribution History

Year	Gross Distribution/Yields	
	SGD Class cents/(%)	MYR Class sen/(%)
2013	1.00 / 2.0	1.00 / 1.9
2014	1.25 / 2.4	2.50 / 4.6
2015	1.00 / 1.9	1.53 / 2.7
2016	1.45 / 2.8	1.45 / 2.3
2017	1.75 / 3.2	2.00 / 3.0
2018	1.75 / 3.3	2.00 / 3.2
2019	1.75 / 3.1	2.00 / 3.0
2020	1.80 / 3.3	2.00 / 3.1
2021	1.20 / 2.1	1.50 / 2.2
2022	0.35 / 0.6	0.35 / 0.5

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: SGD, MYR

## Credit Profile as at 31 May 2022\*



The Credit Profile above are a percentage of the Fund's fixed income portion only. \*\*Source of foreign bonds rating: Bloomberg

\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

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Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 8.2 for SGD Class (Low) and 8.4 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang SGD Bond Fund

A fund that aims to provide regular income by investing in SGD denominated bonds.

**Fund Category**  
Bond

**Fund Type**  
Income

**Benchmark**  
12-Month Singapore Commercial Banks Weighted Average FD Rate

**Base Currency**  
SGD

**Launch Date / IOP**  
23 February, 2021 / SGD0.50<sub>(SGD)</sub>  
23 February, 2021 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
30 September

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.00% per annum

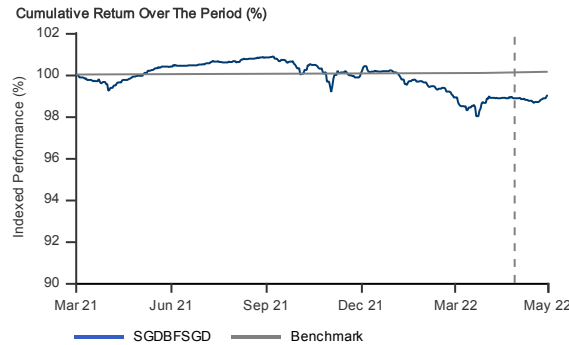
**Minimum Investment / Minimum Subsequent Investment**  
SGD1,000 / SGD100<sub>(SGD)</sub>  
MYR1,000 / MYR100<sub>(MYR)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
SGD7.2million / SGD0.4951<sub>(SGD)</sub>  
MYR20.5million / MYR0.5171<sub>(MYR)</sub>

**Fixed Income Yield**  
4.1%

**Fixed Income Duration**  
2.5 years

## Performance Record as at 31 May 2022\*



February, 2021 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in SGD. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 23-Feb-21 the Benchmark was replaced by Singapore Dollar Banks Saving Deposits Rate. As at 01-Apr-22 the Benchmark was replaced by 12-Month Singapore Commercial Banks Weighted Average FD Rate. Source: MorningStar

## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (SGD)	0.2	-1.3	-	-1.0
Benchmark (SGD)	0.0	0.1	-	0.1
Fund (MYR)	1.6	1.0	-	3.4

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (SGD)	-1.3	-	-	-0.8
Benchmark (SGD)	0.1	-	-	0.1
Fund (MYR)	1.0	-	-	2.8

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (SGD)	-1.1	-	-	-
Benchmark (SGD)	0.1	-	-	-
Fund (MYR)	2.5	-	-	-

Source: MorningStar

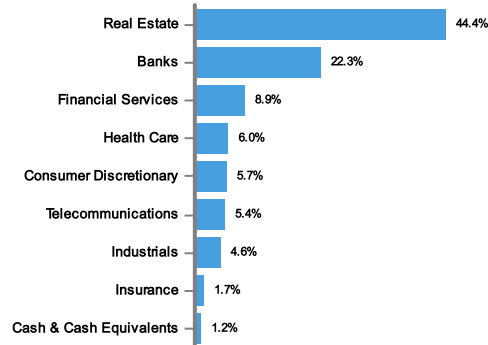
## Top Holdings as at 31 May 2022\*

Bonds	Coupon	Maturity Date	%
Issuer			
Parkway Pantai Ltd	4.25%	27.07.49	6.0
HSBC Holdings PLC	4.70%	08.06.49	5.5
Mapletree North Asia Com Trust	3.50%	08.06.49	5.3
HPHT Finance Ltd	1.50%	17.09.26	4.6
UBS Group AG	4.85%	04.09.49	3.7
Frasers Property Treasury Pte	4.98%	11.04.49	3.7
GLL IHT Pte Ltd	4.60%	23.01.49	3.6
SPH REIT	4.10%	30.08.49	3.6
StarHub Limited	3.95%	16.06.49	3.6
Ascendas Real Estate InvTrust	3.00%	17.09.49	3.6

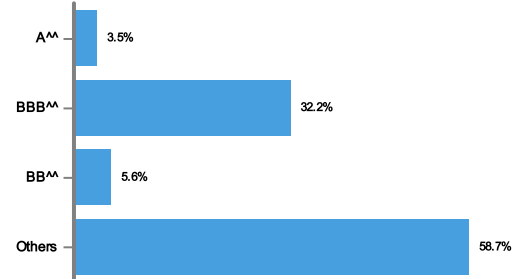
## Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: SGD, MYR

## Sector Allocation as at 31 May 2022\*



## Credit Profile as at 31 May 2022\*



The Credit Profile above are a percentage of the Fund's fixed income portion only. \*\*Source of foreign bonds rating: Bloomberg

\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
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## Affin Hwang RMB Bond Fund

A fund that aims to provide regular income by investing in RMB denominated bonds.

**Fund Category**  
Bond (Wholesale)

**Fund Type**  
Income

**Benchmark**  
1 Year China Household Savings Deposit Rate Index

**Base Currency**  
RMB

**Launch Date / IOP**  
25 May, 2021 / RMB0.50(CNH)  
25 May, 2021 / MYR0.50(MYR)

**Financial Year End**  
31 January

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.00% per annum

**Minimum Investment / Minimum Subsequent Investment**  
RMB5,000 / RMB1,000(CNH)  
MYR5,000 / MYR1,000(MYR)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
RMB37.1million / RMB0.4664(CNH)  
MYR33.0million / MYR0.4753(MYR)

**Fixed Income Yield**  
6.0%

**Fixed Income Duration**  
2.0 years

### Performance Record as at 31 May 2022\*

Not applicable as the Fund has less than one year track record

### Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2021	2020	2019
Not applicable as the Fund has less than one year track record				

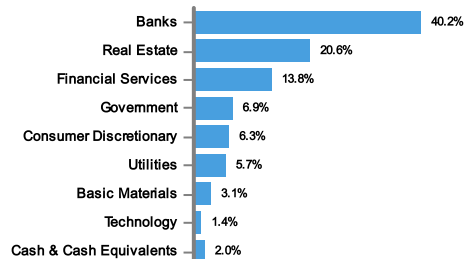
### Top Holdings as at 31 May 2022\*

Bonds	Issuer	Coupon	Maturity Date	%
	Bank of China Ltd	4.20%	21.09.30	5.9
	HKCG Finance Ltd	3.00%	30.10.23	5.7
	Bank of China Ltd	2.75%	24.08.22	4.6
	Vanke Real Estate HK Co Ltd	3.45%	25.05.24	4.4
	China Construction Bank Corp	4.20%	14.09.30	3.5
	China Government Bond	2.84%	08.04.24	3.5
	Bank of China Ltd	2.88%	28.07.24	3.5
	People's Bank Of China	2.70%	23.02.23	3.4
	Hong Kong Mortgage Corp	2.85%	13.09.22	3.4
	China Development Bank Corp	2.65%	18.06.24	3.4

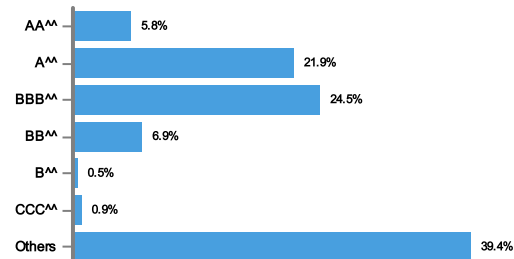
### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR, CNH

### Sector Allocation as at 31 May 2022\*



### Credit Profile as at 31 May 2022\*



The Credit Profile above are a percentage of the Fund's fixed income portion only. ^^Source of foreign bonds rating: Bloomberg

\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

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# Affin Hwang Select Income Fund

An income driven, absolute return focused fund that targets to provide a high level of cash flow as well as growth, through mixture of investments in fixed income and equities globally with an Asian focus.

**Fund Category**  
Fixed Income

**Fund Type**  
Income & Growth

**Benchmark**  
70% Maybank 12-month Fixed Deposit Rate + 30% MSCI AC Asia Pacific ex Japan High Dividend Yield Index

**Base Currency**  
MYR

**Launch Date / IOP**  
06 January, 2005 / MYR0.50(MYR)

**Financial Year End**  
28 February

**Subscription**  
Cash

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

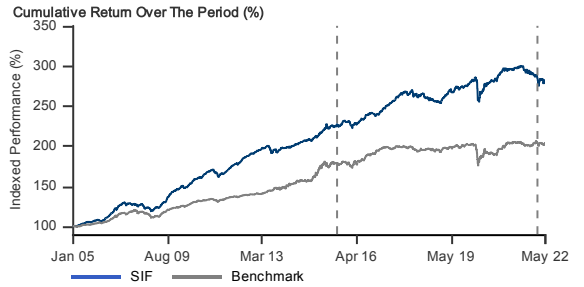
**Minimum Investment / Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR1956.8million / MYR0.6898(MYR)

**Fixed Income Yield**  
5.6%

**Fixed Income Duration**  
3.4 years

### Performance Record as at 31 May 2022\*



January, 2005 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 18-Jul-15 the Benchmark was replaced by 70% Maybank 12-month Fixed Deposit Rate + 30% Dow Jones/Asia Pacific Select Dividend 30 Index. As at 10-Feb-22 the Benchmark was replaced by 70% Maybank 12-month Fixed Deposit Rate + 30% MSCI AC Asia Pacific ex Japan High Dividend Yield Index. Source: MorningStar

### Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-0.1	-4.8	6.0	183.3
Benchmark (MYR)	0.8	0.2	3.1	104.7

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-4.8	2.0	2.2	6.2
Benchmark (MYR)	0.2	1.0	0.8	4.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-2.5	-0.8	4.7	10.0
Benchmark (MYR)	2.0	2.2	-2.5	4.5

Source: MorningStar

### Top Holdings as at 31 May 2022\*

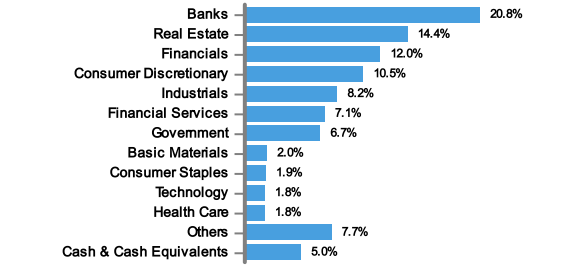
Bonds	Issuer	Coupon	Maturity Date	%
	MGS	3.76%	22.05.40	2.7
	HSBC Holdings PLC	6.25%	23.03.49	1.8
	Parkway Pantai Ltd	4.25%	27.07.49	1.8
	Yinson Juniper Ltd	7.85%	05.10.49	1.8
	Yinson Juniper Ltd	8.10%	29.03.49	1.7
Equities	Issuer	%		
	Mapletree North Asia Com Trust	2.1		
	Yum China Holdings Inc	1.5		
	AIA Group Ltd	1.5		
	Taiwan Semiconductor Manufac	1.4		
	Capitalland Investment Limited	1.3		

### Income Distribution History

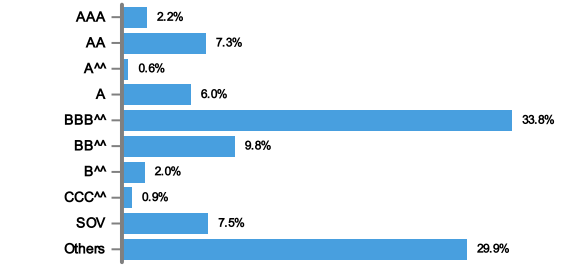
	Gross Distribution (Sen)	Yield (%)
2013	2.50	3.9
2014	2.50	3.8
2015	2.50	3.6
2016	3.00	4.3
2017	3.00	4.1
2018	2.50	3.5
2019	2.50	3.5
2020	2.75	3.9
2021	2.55	3.5
2022	0.60	0.9

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: MYR

### Sector Allocation as at 31 May 2022\*

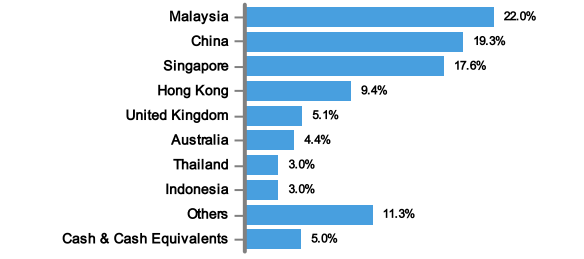


### Credit Profile as at 31 May 2022\*



The Credit Profile above are a percentage of the Fund's fixed income portion only. \*\*Source of foreign bonds rating: Bloomberg

### Country Allocation as at 31 May 2022\*



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The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 6.4 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



# Affin Hwang Select Bond Fund

A global bond fund with an Asian focus that seeks to provide a general level of income distribution and total returns from MYR perspective.

**Fund Category**  
Bond

**Fund Type**  
Income

**Benchmark**  
Maybank 12-month fixed deposit rate

**Base Currency**  
MYR

**Launch Date / IOP**  
28 July, 2003 / MYR0.50(MYR)  
18 July, 2013 / USD0.50(USD-Hedged)

**Financial Year End**  
31 March

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.00% per annum

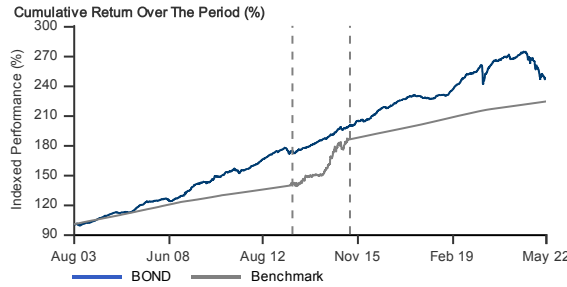
**Minimum Investment / Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)  
USD5,000 / USD1,000(USD-Hedged)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR2026.7million / MYR0.6254(MYR)  
USD33.0million / USD0.4754(USD-Hedged)

**Fixed Income Yield**  
6.3%

**Fixed Income Duration**  
4.3 years

## Performance Record as at 31 May 2022\*

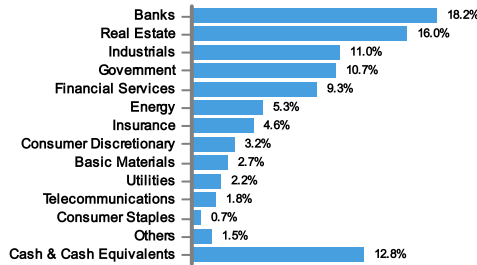


July, 2003 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
As at 18-Jul-13 the Benchmark was replaced by JP Morgan Asia Credit Investment Grade Index.  
As at 18-Jul-15 the Benchmark was replaced by Maybank 12-month fixed deposit rate.  
Source: MorningStar

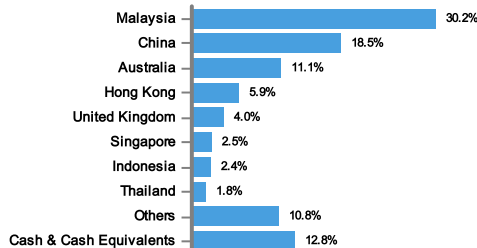
## Top Holdings as at 31 May 2022\*

Bonds	Issuer	Coupon	Maturity Date	%
	MGS	4.64%	07.11.33	1.9
	Yinson Juniper Ltd	8.10%	29.03.49	1.9
	GII	3.73%	31.03.26	1.8
	Yinson Juniper Ltd	7.85%	05.10.49	1.8
	Eco World Capital Services Bhd	6.50%	12.08.22	1.4
	GII	4.12%	30.11.34	1.3
	MGS	3.76%	22.05.40	1.2
	Phoenix Group Holdings PLC	4.75%	04.09.31	1.2
	DNB Bank ASA	4.88%	12.11.49	1.2
	Dialog Group Bhd	4.15%	16.11.49	1.1

## Sector Allocation as at 31 May 2022\*



## Country Allocation as at 31 May 2022\*



## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-0.5	-8.0	2.1	147.8
Benchmark (MYR)	0.2	1.9	6.8	123.8
Fund (USD-Hedged)	-0.5	-9.3	-1.2	16.6

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-8.0	0.7	1.9	5.0
Benchmark (MYR)	1.9	2.2	2.6	4.4
Fund (USD-Hedged)	-9.3	-0.4	0.8	1.7

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-6.2	-1.8	6.1	10.2
Benchmark (MYR)	0.8	1.9	2.2	3.2
Fund (USD-Hedged)	-6.7	-3.3	5.2	9.4

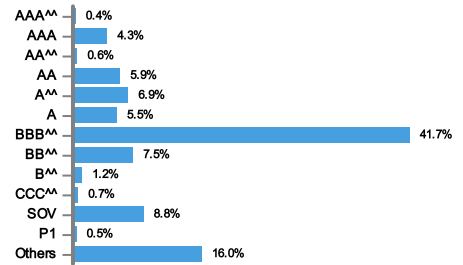
Source: MorningStar

## Income Distribution History

	MYR Class	Gross Distribution/Yields
	sen/(%)	USD-Hedged Class cents/(%)
2013	2.50 / 4.1	-
2014	2.50 / 4.1	0.75 / 1.5
2015	3.00 / 4.7	1.00 / 2.0
2016	3.00 / 4.6	1.00 / 2.0
2017	3.00 / 4.6	1.00 / 1.9
2018	2.50 / 3.9	1.75 / 3.5
2019	2.50 / 3.8	1.80 / 3.5
2020	2.15 / 3.2	1.65 / 3.1
2021	2.05 / 3.0	1.55 / 3.0
2022	0.20 / 0.3	0.15 / 0.3

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: MYR, USD-Hedged

## Credit Profile as at 31 May 2022\*



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# Affin Hwang Bond Fund

The Fund aims to achieve a steady capital growth at a rate better than the average deposit rates over a long-term period by investing in a wide portfolio of authorised securities and other investments.

**Fund Category**  
Bond

**Fund Type**  
Income

**Benchmark**  
Maybank 12-month fixed deposit rate quoted by Maybank

**Base Currency**  
MYR

**Launch Date / IOP**  
12 December, 2001 / MYR0.50(MYR)

**Financial Year End**  
30 April

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 1.00% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.00% per annum

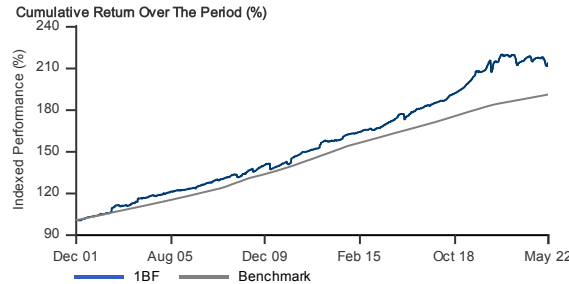
**Minimum Investment / Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR747.4million / MYR0.5782(MYR)

**Fixed Income Yield**  
4.7%

**Fixed Income Duration**  
5.6 years

## Performance Record as at 31 May 2022\*

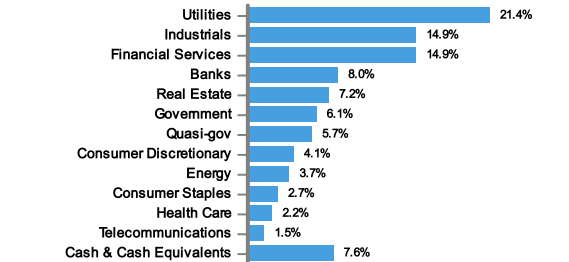


December, 2001 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

## Top Holdings as at 31 May 2022\*

Issuer	Coupon	Maturity Date	%
Danum Capital Bhd	3.42%	21.02.35	3.5
Edra Energy Sdn Bhd	5.97%	05.01.28	2.8
UMW Holdings Bhd	6.35%	20.04.49	2.8
Southern Power Generation SB	5.06%	31.10.28	2.7
MGS	3.76%	22.05.40	2.4
TG Excellence Bhd	3.95%	27.02.49	2.2
Sarawak Energy Berhad	5.18%	25.04.36	2.1
MBSB Bank Bhd	5.25%	19.12.31	2.0
AZRB Capital Sdn Bhd	4.70%	23.12.22	2.0
Eco World Capital Services Bhd	6.50%	12.08.22	2.0

## Sector Allocation as at 31 May 2022\*



## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	0.6	-0.7	6.4	113.1
Benchmark (MYR)	0.2	1.9	6.8	90.6

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-0.7	2.1	3.4	3.8
Benchmark (MYR)	1.9	2.2	2.6	3.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-1.8	-0.8	5.0	7.6
Benchmark (MYR)	0.8	1.9	2.2	3.2

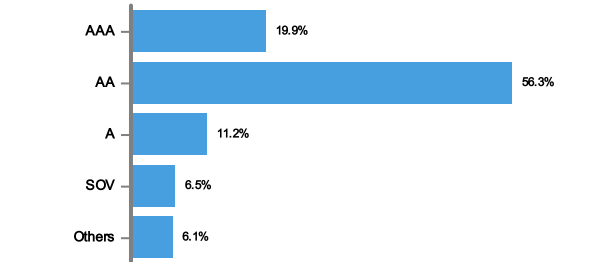
Source: MorningStar

## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2015	0.50	0.9
2016	2.05	3.6
2017	3.00	5.3
2018	2.50	4.4
2019	1.76	3.0
2020	1.80	3.0
2021	1.66	2.8
2022	0.41	0.7

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: MYR

## Credit Profile as at 31 May 2022\*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 3.8 for MYR Class (Very Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang Enhanced Deposit Fund

A money market fund that targets to provide enhanced yield over deposit rates while providing a high level of liquidity.

**Fund Category**  
Money Market

**Fund Type**  
Income

**Benchmark**  
Maybank Overnight Repo Rate

**Base Currency**  
MYR

**Launch Date / IOP**  
18 April, 2005 / MYR1.00<sub>(MYR)</sub>

**Financial Year End**  
30 April

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
N/A

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

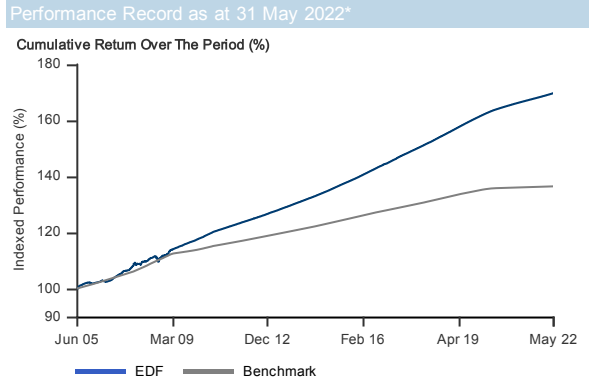
**Annual Management Fee**  
Max 0.50% per annum

**Minimum Investment / Minimum Subsequent Investment**  
MYR10,000 / MYR10,000<sub>(MYR)</sub>

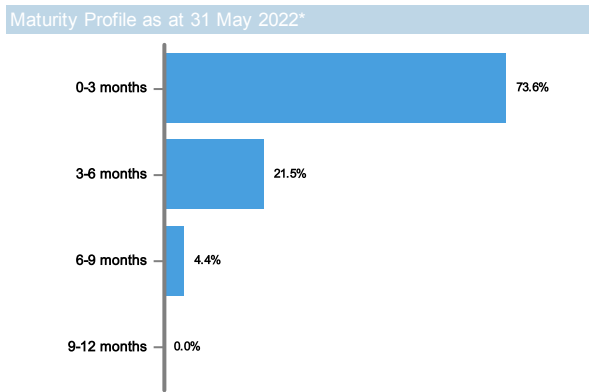
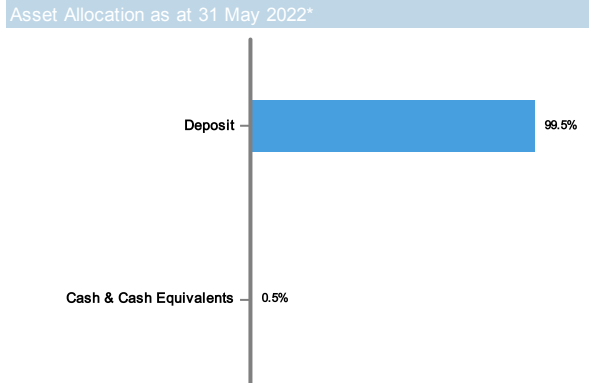
**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR767.1million / MYR1.1728<sub>(MYR)</sub>

**Portfolio Yield**  
2.2%

**Portfolio Duration**  
77 days



April, 2005 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar



Performance Table as at 31 May 2022\*

	1 Month	1 Year	3 Year	Inception	Since
<b>Total Return (%)</b>					
Fund (MYR)	0.2	1.8	7.2	69.7	
Benchmark (MYR)	0.0	0.3	1.9	36.5	
<b>Annualised Return (%)</b>					
Fund (MYR)	1.8	2.3	2.8	3.2	
Benchmark (MYR)	0.3	0.6	1.1	1.9	
<b>Calendar Year Return (%)</b>	Year To Date	2021	2020	2019	
Fund (MYR)	0.8	1.8	2.5	3.6	
Benchmark (MYR)	0.1	0.3	0.6	1.7	

Source: MorningStar

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	1.33	1.3
2014	0.89	0.9
2015	0.96	0.9
2016	1.16	1.1
2017	1.20	1.1
2018	1.30	1.1
2019	3.18	2.7
2020	3.25	2.8
2021	2.02	1.7
2022	0.80	0.7

Distribution Policy: The fund will distribute income subject to the availability of income.  
Monthly: MYR

\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 0.2 for MYR Class (Very Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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#GrowWithUs



# Affin Hwang Absolute Return Fund II

A thematically driven and unconstrained mixed asset fund that seeks to provide total returns through investments globally, across all sectors and asset classes.

**Fund Category**  
Mixed Assets

**Fund Type**  
Growth

**Benchmark**  
Absolute Return of 8% per annum

**Base Currency**  
MYR

**Launch Date / IOP**  
18 December, 2007 / MYR0.50(MYR)  
29 March, 2018 / USD0.50(USD)  
29 March, 2018 / SGD0.50(SGD)  
29 March, 2018 / AUD0.50(AUD)  
29 March, 2018 / GBP0.50(GBP)

**Financial Year End**  
31 May

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.00% per annum

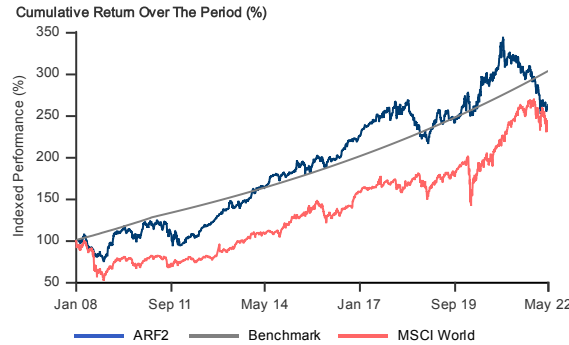
**Repurchase Charge**  
N/A

**Performance Fee**  
20.00% of the increase in the NAV per unit over and above the hurdle value

**Minimum Investment / Minimum Subsequent Investment**  
MYR100,000 / MYR50,000(MYR)  
USD50,000 / USD10,000(USD)  
SGD50,000 / SGD10,000(SGD)  
AUD50,000 / AUD10,000(AUD)  
GBP50,000 / GBP10,000(GBP)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR391.8million / MYR1.3170(MYR)  
USD12.8million / USD0.4702(USD)  
SGD4.1million / SGD0.4921(SGD)  
AUD2.1million / AUD0.5082(AUD)  
GBP0.3210million / GBP0.5323(GBP)

**Performance Record as at 31 May 2022\***



December, 2007 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-0.8	-18.2	9.5	163.4
Benchmark (MYR)	0.7	8.0	26.0	203.0
MSCI World	0.9	-0.4	42.8	142.3
Fund (USD)	-1.3	-22.9	5.5	-6.0
Fund (SGD)	-2.2	-20.1	5.0	-1.6
Fund (AUD)	-1.6	-16.9	3.0	1.6
Fund (GBP)	-1.9	-13.3	6.7	6.5

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-18.2	3.1	1.9	7.0
Benchmark (MYR)	8.0	8.0	8.0	8.0
MSCI World	-0.4	12.6	8.3	6.3
Fund (USD)	-22.9	1.8	-	-1.5
Fund (SGD)	-20.1	1.6	-	-0.4
Fund (AUD)	-16.9	1.0	-	0.4
Fund (GBP)	-13.3	2.2	-	1.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-10.8	-4.4	19.3	18.1
Benchmark (MYR)	3.2	8.0	8.0	8.0
MSCI World	-9.1	24.2	12.1	23.9
Fund (USD)	-15.1	-7.3	21.5	19.3
Fund (SGD)	-14.0	-5.4	19.7	17.9
Fund (AUD)	-14.2	-1.5	11.8	20.4
Fund (GBP)	-9.2	-5.6	17.2	15.8

Source: MorningStar

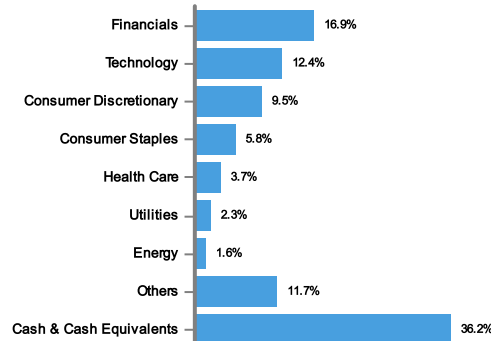
**Top Holdings as at 31 May 2022\***

Equities	%
Tencent Holdings Ltd	4.1
AIA Group Ltd	3.2
Microsoft Corporation	3.2
Taiwan Semiconductor Manufac	3.0
JD.com Inc	2.8
Frasers Centrepoint Trust	2.7
China Mengniu Dairy Co Ltd	2.7
CapitaLand Integrated Comm Trt	2.3
Mega First Corp Bhd	2.3
Mapletree North Asia Com Trust	2.2

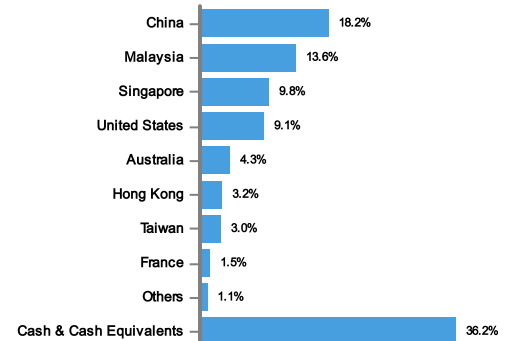
**Income Distribution History**

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR, AUD, GBP, SGD, USD

**Sector Allocation as at 31 May 2022\***



**Country Allocation as at 31 May 2022\***



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# Affin Hwang Absolute Return Fund III

A thematically driven and unconstrained mixed asset fund that seeks to provide total returns through investments globally, across all sectors and asset classes.

**Fund Category**  
Mixed Asset (wholesale)

**Fund Type**  
Growth

**Benchmark**  
8% per annum

**Base Currency**  
MYR

**Launch Date / IOP**  
18 November, 2014 / MYR0.50(MYR)

**Financial Year End**  
30 June

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

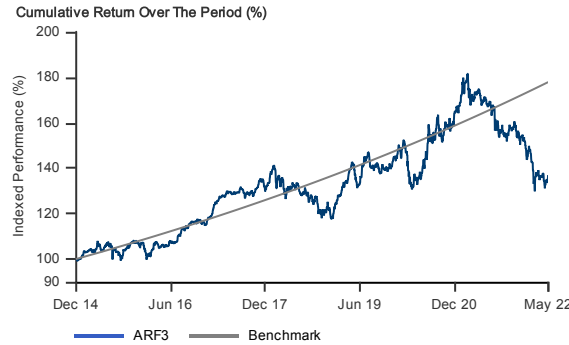
**Repurchase Charge**  
1.00% of the NAV per Unit

**Performance Fee**  
20.00% of the increase in the NAV per unit over and above the hurdle value

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR100,000 / MYR50,000(MYR)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR97.9million / MYR0.6848(MYR)

## Performance Record as at 31 May 2022\*

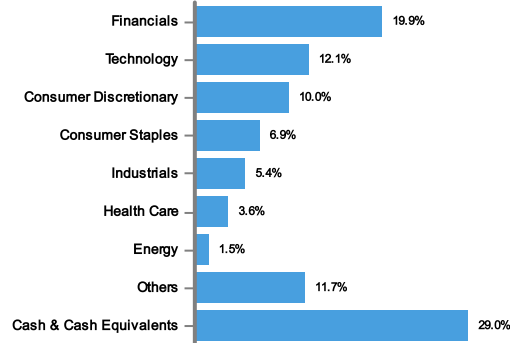


November, 2014 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

## Top Holdings as at 31 May 2022\*

Equities	%
Yinson Holdings Berhad	4.5
Tencent Holdings Ltd	4.0
Mapletree North Asia Com Trust	3.2
AIA Group Ltd	3.2
CapitaLand Integrated Comm Trt	3.1
Microsoft Corporation	3.1
Taiwan Semiconductor Manufac	2.9
JD.com Inc	2.7
Prime US REIT	2.3
Alphabet Inc	2.1

## Sector Allocation as at 31 May 2022\*



## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-0.5	-19.6	3.1	37.0
Benchmark (MYR)	0.7	8.0	26.0	77.9

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-19.6	1.0	1.3	4.3
Benchmark (MYR)	8.0	8.0	8.0	8.0

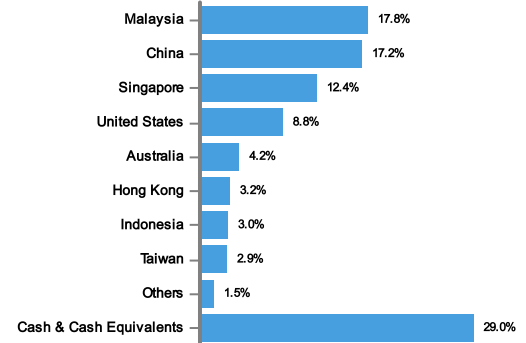
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-11.2	-7.8	16.9	20.6
Benchmark (MYR)	3.2	8.0	8.0	8.0

Source: MorningStar

## Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR

## Country Allocation as at 31 May 2022\*



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Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 13.1 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang Tactical Fund

The Fund aims to seek a stable return and generate capital growth over medium to long term period in a diversified mix of assets.

**Fund Category**  
Mixed Assets

**Fund Type**  
Capital Growth

**Benchmark**  
50% FTSE-Bursa Malaysia KLCI + 50%  
RAM Quantshop MGS All Index

**Base Currency**  
MYR

**Launch Date / IOP**  
10 August, 2010 / MYR0.25(MYR)

**Financial Year End**  
28 February

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

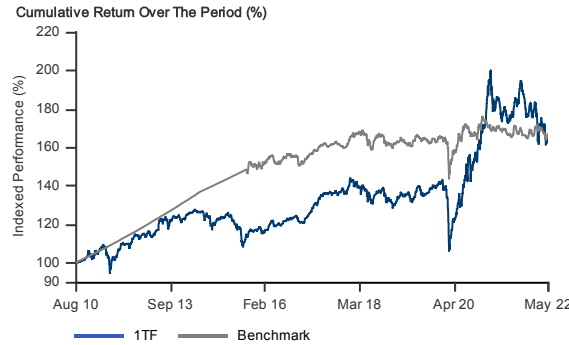
**Minimum Investment /  
Minimum Subsequent Investment**  
MYR200 / MYR100(MYR)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR73.4million / MYR0.2843(MYR)

**Fixed Income Yield**  
4.5%

**Fixed Income Duration**  
3.8 years

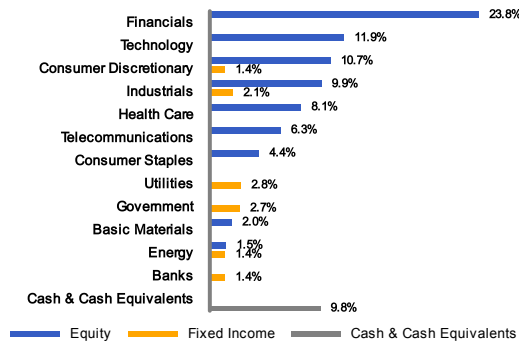
## Performance Record as at 31 May 2022\*



## Top Holdings as at 31 May 2022\*

Bonds			
Issuer	Coupon	Maturity Date	%
MMC Corp Berhad	5.70%	24.03.28	1.4
Malaysia Airports Holdings Bhd	5.75%	29.12.49	1.4
UiTM Solar Power Sdn Bhd	5.90%	27.04.29	1.4
Bank Pembangunan Malaysia Bhd	4.50%	04.11.26	1.4
Edra Solar Sdn Bhd	4.25%	11.10.24	1.4
Equities			
Telekom Malaysia Bhd			6.3
Aeon Credit Service M Bhd			5.1
Kuala Lumpur Kepong Bhd			4.4
IHH Healthcare Bhd			4.4
Bank Syariah Indonesia Tbk PT			4.1

## Sector Allocation as at 31 May 2022\*



## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-4.2	-6.5	23.5	64.9
Benchmark (MYR)	0.1	-0.9	2.6	67.4

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-6.5	7.3	4.1	4.3
Benchmark (MYR)	-0.9	0.9	0.8	4.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-9.3	6.7	20.6	8.4
Benchmark (MYR)	-1.1	-2.5	5.6	1.4

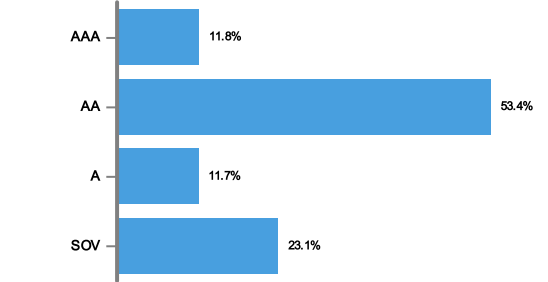
Source: MorningStar

## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2015	0.20	0.8
2016	0.20	0.8
2018	1.00	3.7
2019	1.50	5.6
2020	1.50	5.9
2021	1.50	5.0

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR

## Credit Profile as at 31 May 2022\*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

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Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 16.9 for MYR Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Smart Invest Portfolio - Growth

The Fund aims to provide investors with regular income and capital growth over medium to long-term period through a portfolio of collective investment schemes.



**Fund Category**  
Mixed Assets

**Fund Type**  
Income & Growth

**Benchmark**  
Absolute return of 8% per annum

**Base Currency**  
MYR

**Launch Date / IOP**  
17 May, 2019 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
28 February

**Subscription**  
Cash

**Initial Sales Charge**  
N/A

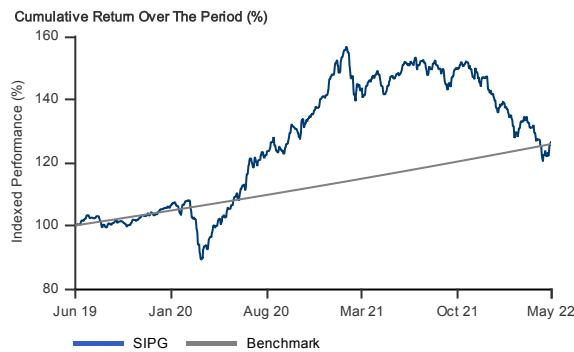
**Annual Management Fee**  
Max 1.80% per annum

**Repurchase Charge**  
3.00% of the NAV per Unit

**Minimum Investment / Minimum Subsequent Investment**  
MYR100 / MYR100<sub>(MYR)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR397.7million / MYR0.6076<sub>(MYR)</sub>

### Performance Record as at 31 May 2022\*

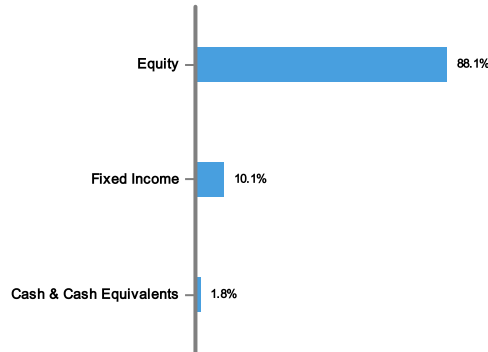


May, 2019 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 31 May 2022\*

Collective Investment Scheme	%
Ishares Core S&P 500 UCITS ETF	19.6
Ishares MSCI ACWI ETF	18.6
Affin Hwang Select Asia (ex Japan) Opportunity Fund	15.1
HSBC Global Liquidity Fund PLC - US Dollar Liquidity Fund-J	10.1
Morgan Stanley Investment Fund - Global Brands Fund	8.3
TT Environmental Solutions - FUND-A1 USD A	7.7
Baillie Gifford Worldwide LongTerm GL Growth F	5.4
Nikko Asset Mgmt - Global Equity Fund - B USD	4.7
ARK Innovation ETF	4.0
UBS Lux Investment Sicav II - China A Opportunity	2.5

### Asset Allocation as at 31 May 2022\*



### Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-0.6	-14.1	-	26.5
Benchmark (MYR)	0.7	8.0	-	25.8

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-14.1	-	-	8.2
Benchmark (MYR)	8.0	-	-	8.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-13.9	4.0	33.9	-
Benchmark (MYR)	3.2	8.0	8.0	-

Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	3.00	4.1

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

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# Affin Hwang Smart Invest Portfolio - Income

The Fund aims to provide investors with regular income over medium to long-term period by investing in a portfolio of collective investment schemes.

**Fund Category**  
Mixed Assets

**Fund Type**  
Income

**Benchmark**  
Absolute return of 4% per annum

**Base Currency**  
MYR

**Launch Date / IOP**  
13 July, 2020 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
30 April

**Subscription**  
Cash

**Initial Sales Charge**  
N/A

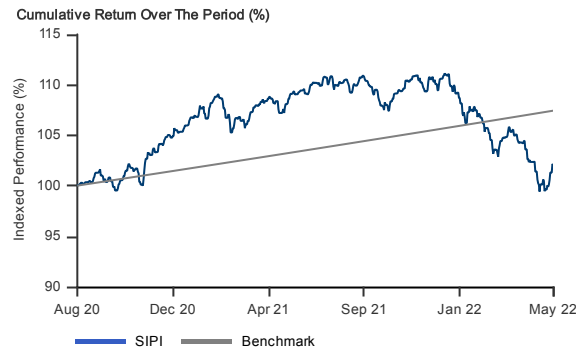
**Annual Management Fee**  
Max 1.20% per annum

**Repurchase Charge**  
1.00% of the NAV per Unit

**Minimum Investment / Minimum Subsequent Investment**  
MYR100 / MYR100<sub>(MYR)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR217.7million / MYR0.4932<sub>(MYR)</sub>

## Performance Record as at 31 May 2022\*

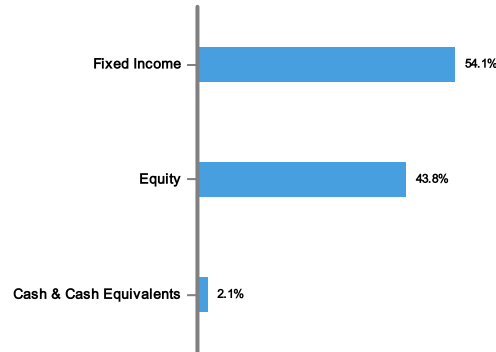


July, 2020 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

## Top Holdings as at 31 May 2022\*

Collective Investment Scheme	%
HSBC Global Liquidity Fund PLC - US Dollar Liquidity Fund-J	18.6
Affin Hwang Select Bond Fund	14.8
PIMCO Funds GIS Income Fund	10.2
ISHares Core S&P 500 UCITS ETF	8.9
UBS Lux Equity SICAV - US TY SUST USD-IA1	8.5
Morgan Stanley Investment Fund - Global Brands Fund	6.3
Baillie Gifford Worldwide Global Inc Growth Fund	6.2
ISHares MSCI ACWI ETF	6.1
Algebris UCITS Funds PLC Algebris Financial Credit Fund	5.3
HSBC Global Investment Funds -GLB BD TOTAL RET-IC	5.2

## Asset Allocation as at 31 May 2022\*



## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-0.3	-6.5	-	2.1
Benchmark (MYR)	0.3	4.0	-	7.4

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-6.5	-	-	1.1
Benchmark (MYR)	4.0	-	-	4.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-8.0	4.7	-	-
Benchmark (MYR)	1.6	4.0	-	-

Source: MorningStar

## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	1.51	2.9
2022	0.30	0.6

Distribution Policy: The fund will distribute income subject to the availability of income.  
Quarterly: MYR

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## Affin Hwang EduGrowth & Income Fund

The Fund aims to provide income with regular income and moderate capital growth over medium to long-term period through a portfolio of collective investment schemes.

**Fund Category**  
Mixed Assets

**Fund Type**  
Income

**Benchmark**  
Absolute return of 6% per annum

**Base Currency**  
MYR

**Launch Date / IOP**  
01 December, 2020 / MYR0.25<sub>(MYR)</sub>

**Financial Year End**  
30 April

**Subscription**  
Cash

**Initial Sales Charge**  
Max 1.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.60% per annum

**Repurchase Charge**  
2.00% of the NAV per Unit

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR100 / MYR100<sub>(MYR)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR2.2million / MYR0.2338<sub>(MYR)</sub>

### Performance Record as at 31 May 2022\*

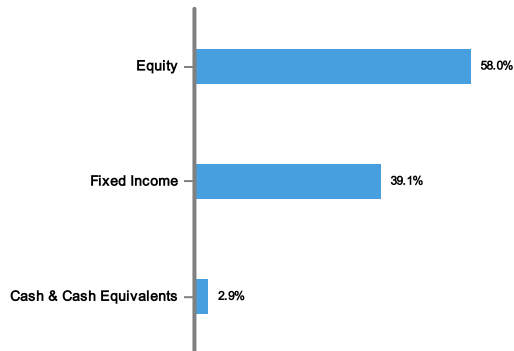


December, 2020 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 31 May 2022\*

Collective Investment Scheme	%
Ishares Core S&P 500 UCITS ETF	24.8
HSBC Global Liquidity Fund PLC - US Dollar Liquidity Fund-J	15.0
Affin Hwang Select Bond Fund	12.4
Schroder Asian Income Fund - USD A Dis	9.0
Affin Hwang Select Balanced Fund	6.3
Affin Hwang Select Asia (ex Japan) Opportunity Fund	6.2
Baillie Gifford Worldwide LongTerm GL Growth F	4.4
Affin Hwang Select SGD Income Fund - SGD	4.0
Affin Hwang - Principled Growth Fund	3.9
TT Environmental Solutions - FUND-A1 USD A	3.8

### Asset Allocation as at 31 May 2022\*



### Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (MYR)	-0.9	-8.2	-	-	-6.5
Benchmark (MYR)	0.5	6.0	-	-	8.6

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (MYR)	-8.2	-	-	-	-4.6
Benchmark (MYR)	6.0	-	-	-	6.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-7.0	0.5	-	-
Benchmark (MYR)	2.4	6.0	-	-

Source: MorningStar

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.  
Semi-annually: MYR

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# Affin Hwang Aiiman Asia (ex Japan) Growth Fund

A Shariah-compliant equity fund focused on achieving capital appreciation through opportunities within Asia ex-Japan.

**Fund Category**  
Equity

**Fund Type**  
Growth

**Benchmark**  
Dow Jones Islamic Market Asia/Pacific ex Japan Index

**Base Currency**  
MYR

**Launch Date / IOP**  
14 December, 2015 / MYR0.50(MYR)

**Financial Year End**  
31 October

**Subscription**  
Cash

**Initial Sales Charge**  
Max 6.50% of the NAV per Unit

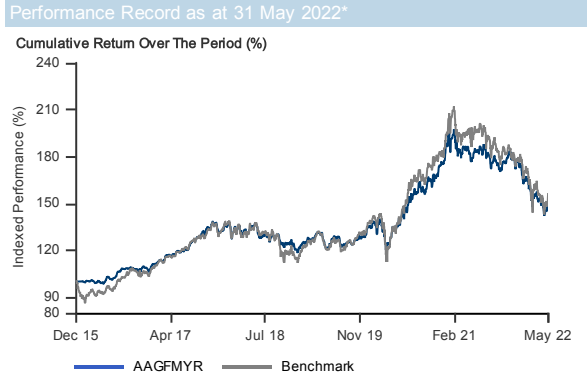
**Annual Management Fee**  
Max 1.80% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR274.9million / MYR0.6859(MYR)



**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-1.4	-18.3	24.0	50.3
Benchmark (MYR)	1.1	-20.5	30.3	56.6

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-18.3	7.4	4.9	6.5
Benchmark (MYR)	-20.5	9.2	5.7	7.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-14.9	-0.4	32.3	11.4
Benchmark (MYR)	-12.3	-3.5	35.1	19.4

Source: MorningStar

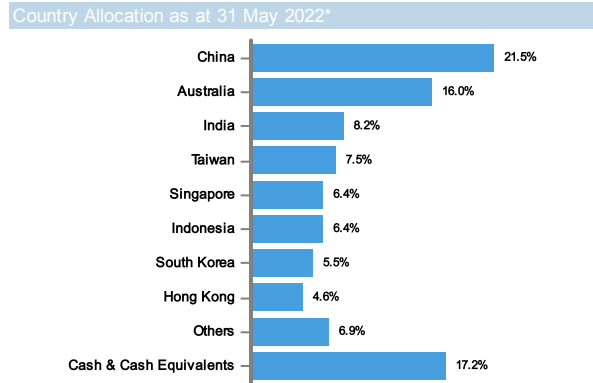
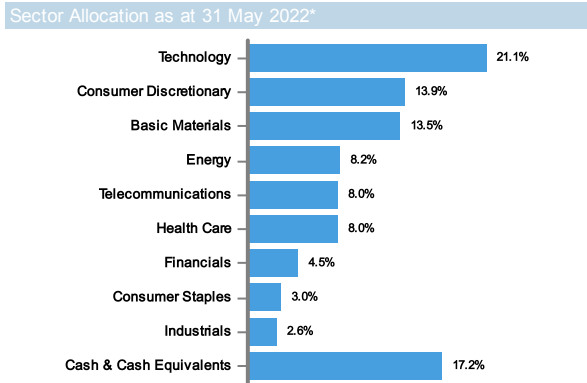
**Top Holdings as at 31 May 2022\***

Equities	%
Taiwan Semiconductor Manufac	7.5
Tencent Holdings Ltd	5.9
Samsung Electronics Co Ltd	4.5
Reliance Industries Ltd	4.0
Singapore Telecom Ltd	3.7
Sonic Healthcare Ltd	3.2
China Mengniu Dairy Co Ltd	3.0
Telkom Indonesia Persero TbkPT	3.0
BHP Group Ltd	2.8
Pilbara Minerals Ltd	2.7

**Income Distribution History**

	Gross Distribution (Sen)	Yield (%)
2018	2.00	3.2
2019	1.50	2.3
2020	1.00	1.4
2021	2.00	2.4

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 12.8 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang Aiiman Growth Fund

A total return fund that aims for capital appreciation through investments in Shariah-compliant Malaysian equities.

**Fund Category**  
Islamic Equity

**Fund Type**  
Growth

**Benchmark**  
FTSE Bursa Malaysia Emas Shariah Index

**Base Currency**  
MYR

**Launch Date / IOP**  
08 October, 2002 / MYR0.50(MYR)

**Financial Year End**  
31 August

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 6.50% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

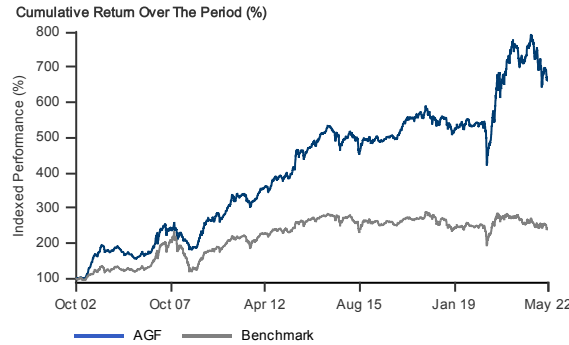
**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR362.5million / MYR1.2198(MYR)

## Performance Record as at 31 May 2022\*



October, 2002 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

## Top Holdings as at 31 May 2022\*

Equities	%
Axis Real Estate Invnt Trust	5.4
Telekom Malaysia Bhd	4.7
Kuala Lumpur Kepong Bhd	4.0
Bank Islam Malaysia Bhd	4.0
Sime Darby Plantation Bhd	4.0
IHH Healthcare Bhd	3.8
MISC Bhd	3.8
Press Metal Aluminium Hldg Bhd	3.3
Matrix Concepts Holdings Bhd	3.0
TIME dotCom Berhad	2.9

## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (MYR)	-3.9	-6.7	24.4	564.7	
Benchmark (MYR)	-4.3	-9.9	-2.4	141.3	

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (MYR)	-6.7	7.5	3.9	10.2	
Benchmark (MYR)	-9.9	-0.8	-2.1	4.6	

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-11.3	2.2	36.2	4.3
Benchmark (MYR)	-6.1	-6.8	10.1	3.9

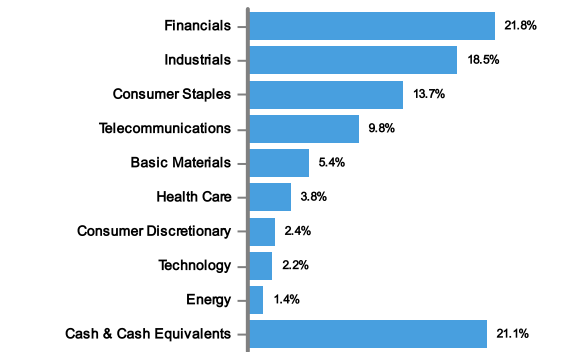
Source: MorningStar

## Income Distribution History

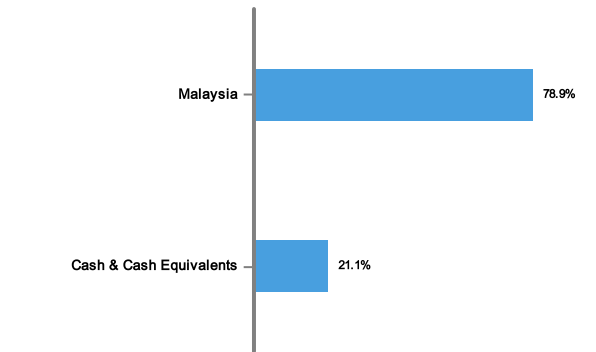
	Gross Distribution (Sen)	Yield (%)
2012	3.10	3.6
2013	10.00	10.0
2014	5.00	4.7
2015	1.50	1.5
2016	1.00	1.0
2017	2.00	1.8
2018	2.00	1.9
2019	1.50	1.5
2020	2.00	1.6
2021	4.30	3.2

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

## Sector Allocation as at 31 May 2022\*



## Country Allocation as at 31 May 2022\*



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Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 18.1 for MYR Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Aiiman Global Multi Thematic Fund

A fund that aims to provide investors with capital appreciation through investments in Shariah-compliant equities over medium to long term period.

**Fund Category**  
Equity (Shariah compliant)

**Fund Type**  
Growth

**Benchmark**  
Dow Jones Islamic Market World Index

**Base Currency**  
USD

**Launch Date / IOP**  
12 August, 2021 / USD0.50<sub>(USD)</sub>  
12 August, 2021 / MYR0.50<sub>(MYR-Hedged)</sub>  
12 August, 2021 / SGD0.50<sub>(SGD-Hedged)</sub>  
12 August, 2021 / AUD0.50<sub>(AUD-Hedged)</sub>

**Financial Year End**  
31 July

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment / Minimum Subsequent Investment**  
USD100 / USD100<sub>(USD)</sub>  
MYR100 / MYR100<sub>(MYR-Hedged)</sub>  
SGD100 / SGD100<sub>(SGD-Hedged)</sub>  
AUD100 / AUD100<sub>(AUD-Hedged)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD2.5million / USD0.3961<sub>(USD)</sub>  
MYR292.4million / MYR0.3988<sub>(MYR-Hedged)</sub>  
SGD1.4million / SGD0.3965<sub>(SGD-Hedged)</sub>  
AUD1.0million / AUD0.3942<sub>(AUD-Hedged)</sub>

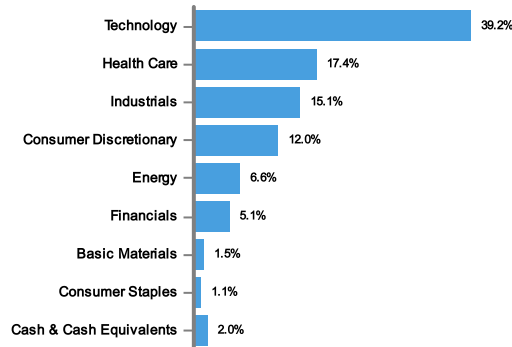
### Performance Record as at 31 May 2022\*

Not applicable as the Fund has less than one year track record

### Top Holdings as at 31 May 2022\*

Equities	%
Microsoft Corporation	6.3
Taiwan Semiconductor Manufac	4.1
Amazon.com Inc	3.9
Alphabet Inc	3.9
ASML Holding NV	3.7
Apple Inc.	3.5
Booking Holdings Inc	3.5
AstraZeneca PLC	3.3
Johnson & Johnson	3.2
Texas Instruments Inc	3.2

### Sector Allocation as at 31 May 2022\*



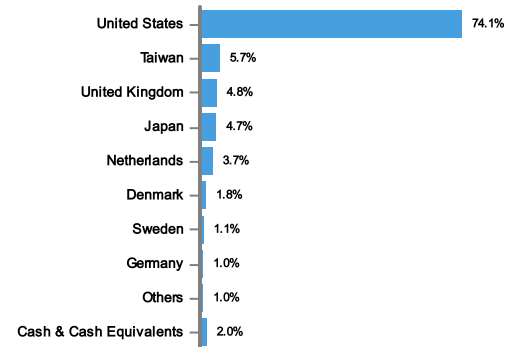
### Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2021	2020	2019
Not applicable as the Fund has less than one year track record				

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR-Hedged, USD, AUD-Hedged, SGD-Hedged

### Country Allocation as at 31 May 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

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## Affin Hwang Aiiman Balanced Fund

The Fund aims to achieve reasonable returns in both income and capital growth over a medium to long term period by investing in a wide portfolio of authorised securities and other investments which complies with Shariah principles.

**Fund Category**  
Islamic Balanced

**Fund Type**  
Income & Growth

**Benchmark**  
60% FTSE-Bursa Malaysia EMAS  
Shariah Index and 40% Maybank 3-  
month GIA rate

**Base Currency**  
MYR

**Launch Date / IOP**  
11 November, 2001 / MYR0.50(MYR)

**Financial Year End**  
31 March

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

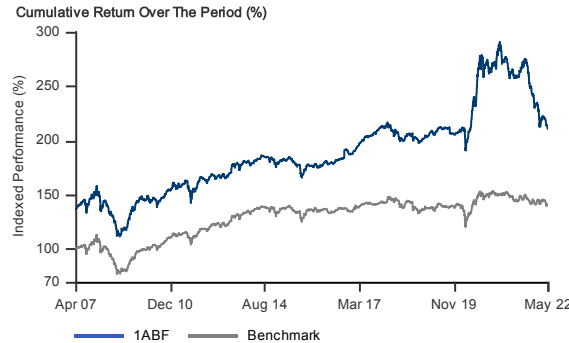
**Minimum Investment /  
Minimum Subsequent Investment**  
MYR200 / MYR100(MYR)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR18.9million / MYR0.4265(MYR)

**Fixed Income Yield**  
5.1%

**Fixed Income Duration**  
4.5 years

### Performance Record as at 31 May 2022\*

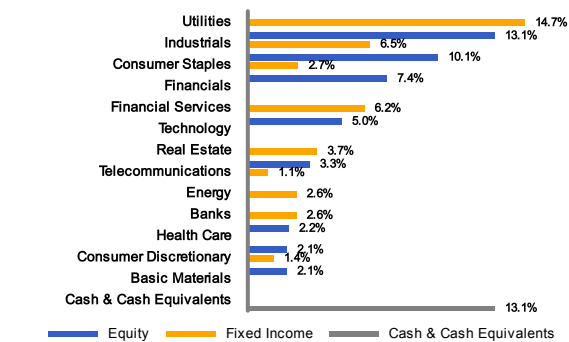


November, 2001 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 31 May 2022\*

Sukuk				
Issuer	Coupon	Maturity Date	%	
WCT Holdings Bhd	5.80%	27.09.49	5.3	
Lebuhraya DUKE Fasa 3 Sdn Bhd	5.95%	23.08.34	5.2	
YTL Power International Bhd	5.05%	03.05.27	5.2	
Sime Darby Plantation Bhd	5.65%	24.03.49	2.7	
MMC Corp Berhad	5.29%	26.04.23	2.7	
<b>Equities</b>				
Hap Seng Plantations Hldgs Bhd			3.8	
MISC Bhd			3.1	
NCT Alliance Bhd			2.9	
Bank Islam Malaysia Bhd			2.5	
Kuala Lumpur Kepong Bhd			2.4	

### Sector Allocation as at 31 May 2022\*



### Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (MYR)	-3.9	-18.9	1.9	111.5	
Benchmark (MYR)	-2.5	-5.2	1.9	41.1	
Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (MYR)	-18.9	0.6	0.9	3.7	
Benchmark (MYR)	-5.2	0.6	-0.1	1.7	
Calendar Year Return (%)	Year To Date	2021	2020	2019	
Fund (MYR)	-12.2	-11.6	31.8	3.8	
Benchmark (MYR)	-3.4	-3.3	7.4	3.7	

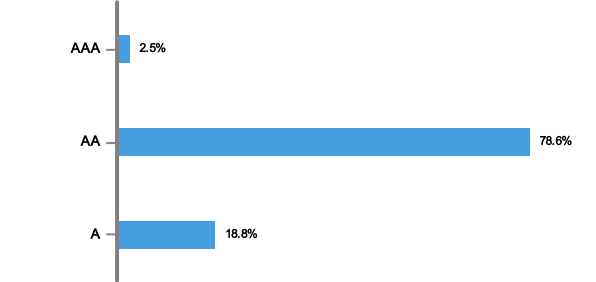
Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2017	0.50	1.0
2018	0.50	1.0
2019	1.75	3.6
2020	1.75	3.3
2021	4.00	7.1
2022	2.00	4.3

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

### Credit Profile as at 31 May 2022\*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

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Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 14.2 for MYR Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang Aiiman Select Income Fund

An income and absolute return focused fund that aims to provide regular income stream through investment in Sukuk and Shariah-compliant equities.

**Fund Category**  
Mixed Asset (conservative)

**Fund Type**  
Income

**Benchmark**  
70% 12-month Maybank General Investment Account (GIA) + 30% FTSE Bursa Malaysia EMAS Shariah Index

**Base Currency**  
MYR

**Launch Date / IOP**  
01 March, 2013 / MYR0.50(MYR)

**Financial Year End**  
31 March

**Subscription**  
Cash

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.20% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

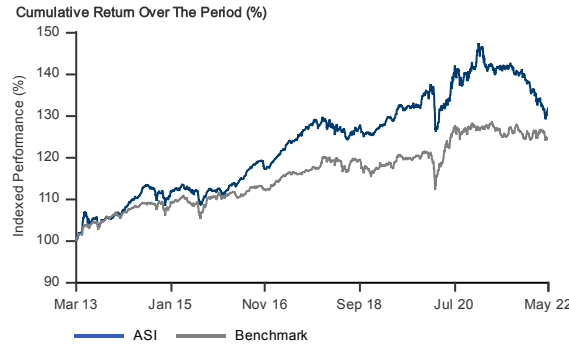
**Minimum Investment / Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR48.7million / MYR0.4586(MYR)

**Fixed Income Yield**  
4.8%

**Fixed Income Duration**  
5.7 years

## Performance Record as at 31 May 2022\*



March, 2013 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

## Top Holdings as at 31 May 2022\*

Sukuk		Coupon	Maturity Date	%
Issuer				
WCT Holdings Bhd	5.80%	27.09.49	4.1	2014
Lebuhraya DUKE Fasa 3 Sdn Bhd	5.95%	23.08.34	4.1	2015
Tadau Energy Sdn Bhd	5.20%	27.07.23	3.1	2016
Westports Malaysia Sdn Bhd	4.53%	01.04.27	3.1	2017
YTL Power International Bhd	5.05%	03.05.27	3.1	2018
				2019
				2020
				2021
Equities		%		
Singapore Telecom Ltd		3.7		2020
Telekom Malaysia Bhd		2.7		2021
Telkom Indonesia Persero TbkPT		2.6		
Swire Pacific Limited - CL A		1.7		
China Mengniu Dairy Co Ltd		1.6		

## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	0.2	-6.8	2.0	31.8
Benchmark (MYR)	-1.2	-1.6	5.0	24.6

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-6.8	0.7	1.4	3.0
Benchmark (MYR)	-1.6	1.6	1.5	2.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-4.1	-2.9	5.2	7.3
Benchmark (MYR)	-1.3	-0.7	5.1	3.6

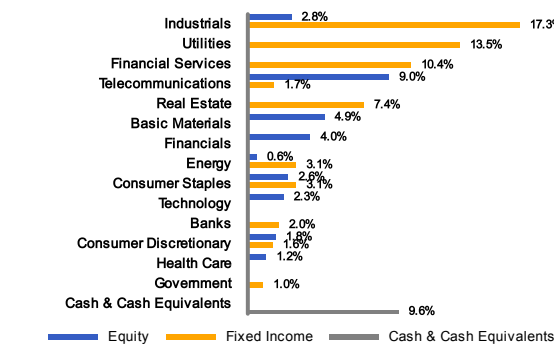
Source: MorningStar

## Income Distribution History

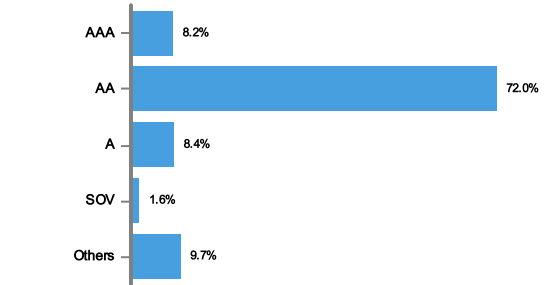
	Gross Distribution (Sen)	Yield (%)
2014	2.50	4.8
2015	2.50	4.9
2016	2.50	5.0
2017	2.50	4.8
2018	2.50	5.1
2019	2.50	5.0
2020	2.00	4.0
2021	1.80	3.7

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

## Sector Allocation as at 31 May 2022\*



## Credit Profile as at 31 May 2022\*



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Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 6.1 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.  
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# Affin Hwang Aiiman Income Plus Fund

A local sukuk fund that looks to provide total returns over the medium to long term as well as regular income distributions.

**Fund Category**  
Sukuk

**Fund Type**  
Income

**Benchmark**  
12-month Maybank General Investment Account (GIA) rate

**Base Currency**  
MYR

**Launch Date / IOP**  
28 June, 2004 / MYR0.50(MYR)

**Financial Year End**  
31 August

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.00% per annum

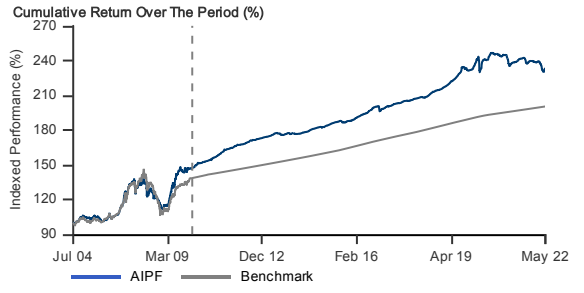
**Minimum Investment / Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR1654.7million / MYR0.5663(MYR)

**Fixed Income Yield**  
4.6%

**Fixed Income Duration**  
6.0 years

**Performance Record as at 31 May 2022\***



June, 2004 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 15-Apr-10 the Benchmark was replaced by 12-month Maybank General Investment Account (GIA) rate. Source: MorningStar

**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	0.7	-2.4	3.8	133.1
Benchmark (MYR)	0.2	2.0	7.3	100.3

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-2.4	1.2	2.8	4.8
Benchmark (MYR)	2.0	2.4	2.8	4.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-2.8	-2.0	5.0	7.6
Benchmark (MYR)	0.8	1.9	2.4	3.5

Source: MorningStar

**Top Holdings as at 31 May 2022\***

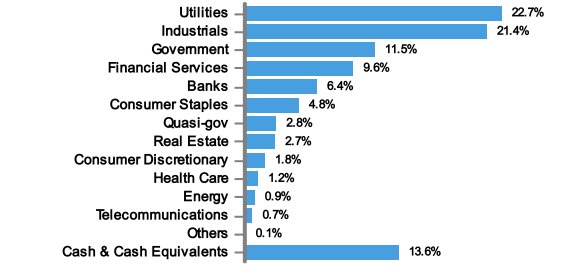
Bonds Issuer	Coupon	Maturity Date	%
GII	4.37%	31.10.28	1.8
Bank Pembangunan Malaysia Bhd	4.95%	02.11.35	1.7
GII	4.79%	31.10.35	1.7
GII	4.75%	04.08.37	1.5
Sime Darby Plantation Bhd	5.65%	24.03.49	1.4
Kuala Lumpur Kepong Bhd	3.95%	27.09.34	1.2
Edra Energy Sdn Bhd	5.91%	05.01.27	1.1
UMW Holdings Bhd	5.22%	02.10.26	1.1
TG Excellence Bhd	3.95%	27.02.49	1.0
GII	4.58%	30.08.33	1.0

**Income Distribution History**

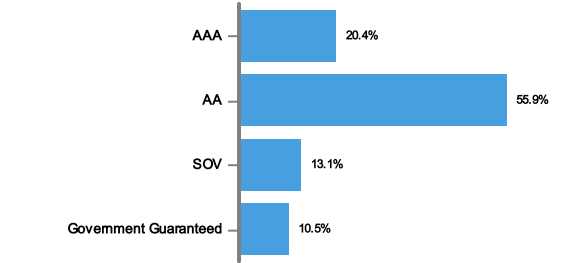
	Gross Distribution (Sen)	Yield (%)
2013	1.90	3.5
2014	1.50	2.8
2015	1.90	3.5
2016	1.93	3.5
2017	1.92	3.4
2018	2.00	3.6
2019	1.70	2.9
2020	1.85	3.1
2021	1.62	2.8
2022	0.05	0.1

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: MYR

**Sector Allocation as at 31 May 2022\***



**Credit Profile as at 31 May 2022\***



The Credit Profile above are a percentage of the Fund's fixed income portion only.

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Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 4.9 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang Aiiman Global Sukuk Fund

A fund that aims at providing a regular income stream through a portfolio of global Shariah-compliant Sukuk opportunities.

**Fund Category**  
Fixed Income

**Fund Type**  
Income

**Benchmark**  
Dow Jones Sukuk Index

**Base Currency**  
USD

**Launch Date / IOP**  
14 December, 2015 / USD0.50(USD)  
14 December, 2015 / MYR0.50(MYR)  
14 December, 2017 / MYR0.50(MYR-Hedged)

**Financial Year End**  
31 May

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.20% per annum

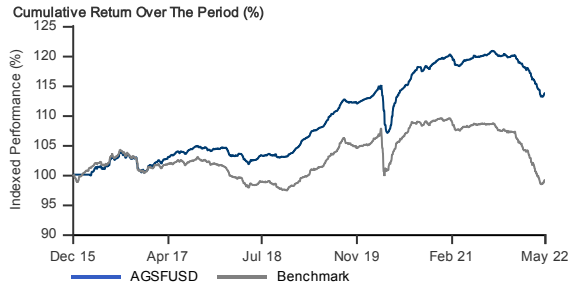
**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR1,000 / MYR500(MYR)  
MYR1,000 / MYR500(MYR-Hedged)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD0.0766million / USD0.5211(USD)  
MYR4.0million / MYR0.5381(MYR)  
MYR59.0million / MYR0.5528(MYR-Hedged)

**Fixed Income Yield**  
4.2%

**Fixed Income Duration**  
4.0 years

**Performance Record as at 31 May 2022\***



December, 2015 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (USD)	-0.5	-4.9	4.8	13.7	
Benchmark (USD)	-0.3	-8.5	-2.8	-0.9	
Fund (MYR)	0.0	0.9	9.9	14.7	
Fund (MYR-Hedged)	-0.5	-3.8	5.8	13.0	

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (USD)	-4.9	1.6	1.8	2.0	
Benchmark (USD)	-8.5	-0.9	-0.7	-0.1	
Fund (MYR)	0.9	3.2	2.0	2.2	
Fund (MYR-Hedged)	-3.8	1.9	-	2.8	

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-5.3	0.5	5.9	8.5
Benchmark (USD)	-7.6	-2.0	4.3	6.9
Fund (MYR)	-0.5	4.1	4.4	7.3
Fund (MYR-Hedged)	-4.9	1.7	6.6	8.6

Source: MorningStar

**Top Holdings as at 31 May 2022\***

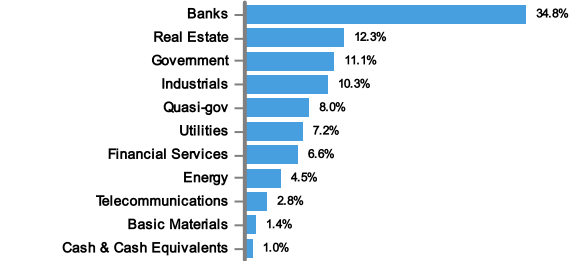
Sukuk	Coupon	Maturity Date	%
KSA Sukuk Ltd	3.63%	20.04.27	4.2
UiTM Solar Power Sdn Bhd	6.00%	26.04.30	3.2
Saudi Electricity Global Sukuk	4.72%	27.09.28	2.9
Perusahaan Penerbit SBSN	4.40%	01.03.28	2.8
DIFC Sukuk Ltd	4.33%	12.11.24	2.8
SIB Sukuk Co III LTD	2.85%	23.06.25	2.7
Riyadh Sukuk Limited	3.17%	25.02.30	2.7
KSA Sukuk Ltd	2.97%	29.10.29	2.7
Aldar Sukuk No 2 Ltd	3.88%	22.10.29	2.7
KFH Tier 1 Sukuk Ltd	3.60%	31.12.49	2.6

**Income Distribution History**

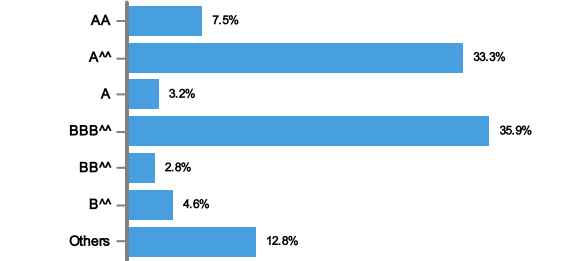
	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)
2016	0.25 / 0.5	-	-
2019	2.00 / 3.7	1.00 / 1.9	-
2020	1.00 / 1.9	1.00 / 1.8	0.25 / 0.5
2021	1.50 / 2.7	1.50 / 2.7	1.00 / 1.7

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR, MYR-Hedged, USD

**Sector Allocation as at 31 May 2022\***

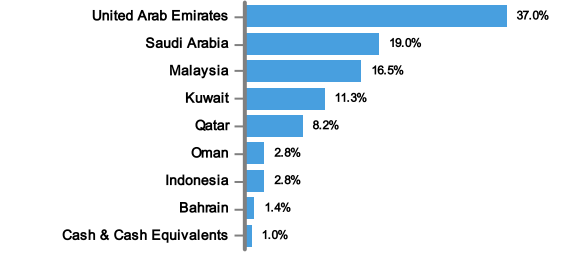


**Credit Profile as at 31 May 2022\***



The Credit Profile above are a percentage of the Fund's fixed income portion only. ^Source of foreign bonds rating: Bloomberg

**Country Allocation as at 31 May 2022\***



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To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 5.5 for USD Class (Low), 5.4 for MYR Class (Low), and 5.0 for MYR Hedged Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



# Affin Hwang World Series - Global Equity Fund

A feeder fund that aims to provide capital appreciation through access into global equity opportunities.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Nikko Asset Management Asia Limited

**Target Fund**  
Nikko AM Shenton Global Opportunities Fund

**Benchmark**  
MSCI AC World Index

**Base Currency**  
USD

**Launch Date / IOP**  
23 November, 2015 / USD0.50(USD)  
23 November, 2015 / MYR0.50(MYR)  
23 November, 2015 / SGD0.50(SGD)

**Financial Year End**  
30 September

**Subscription**  
Cash

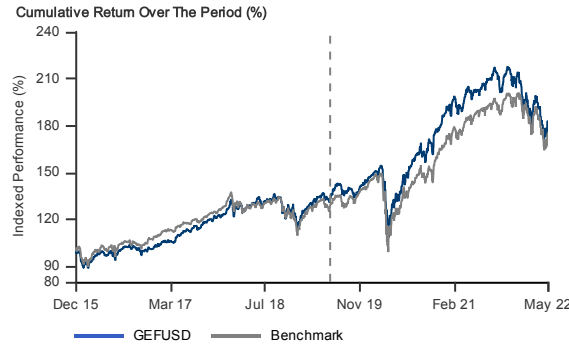
**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR5,000 / MYR1,000(MYR)  
SGD5,000 / SGD1,000(SGD)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD5.5million / USD0.9098(USD)  
MYR217.3million / MYR0.9453(MYR)  
SGD4.1million / SGD0.8805(SGD)

**Performance Record as at 31 May 2022\***



November, 2015 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 1-May-19 the Benchmark was replaced by MSCI AC World Index. Source: MorningStar

**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	0.8	-10.4	37.3	82.0
Benchmark (USD)	0.1	-6.8	39.6	74.4
Fund (MYR)	1.4	-5.0	44.5	89.1
Fund (SGD)	-0.1	-7.2	36.2	76.1

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-10.4	11.1	10.4	9.7
Benchmark (USD)	-6.8	11.8	8.4	9.0
Fund (MYR)	-5.0	13.1	11.1	10.3
Fund (SGD)	-7.2	10.8	10.1	9.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-15.0	13.8	26.9	25.4
Benchmark (USD)	-12.8	18.5	16.3	26.3
Fund (MYR)	-10.7	18.0	25.7	24.2
Fund (SGD)	-13.8	16.3	24.6	24.0

Source: MorningStar

**Target Fund Top Holdings as at 30 April 2022#**

Equities	%
Microsoft Corporation	6.8
Coca-Cola Company	3.4
Compass Group Plc	3.4
Encompass Health Corporation	3.3
Accenture Plc Class A	3.2
Emerson Electric Co.	3.2
Lhc Group, Inc.	3.1
Carlisle Companies Incorporated	3.0
Taiwan Semiconductor Manufacturing Co., Ltd.	3.0
Sony Group Corporation	2.6

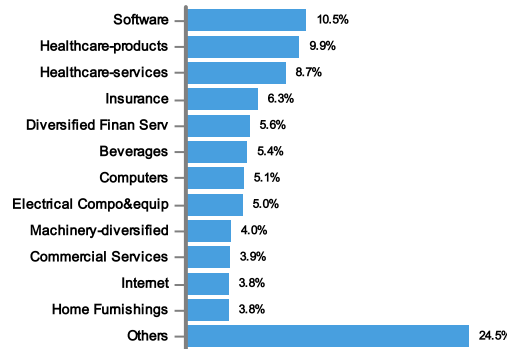
**Asset Allocation as at 31 May 2022\***

Nikko AM Global Equity Fund	98.2%
Cash & Cash Equivalents	1.8%

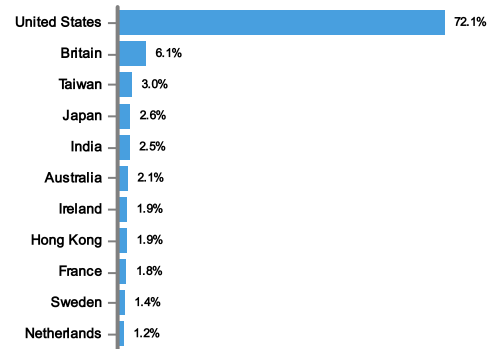
**Income Distribution History**

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR, USD, SGD

**Target Fund Sector Allocation as at 30 April 2022#**



**Target Fund Country Allocation as at 30 April 2022#**



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
# The data provided above is that of the Fund by Nikko Asset Management Asia Limited and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 14.8 for USD Class (High), 14.7 for MYR Class (High), and 14.4 for SGD Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



# Affin Hwang World Series - Global Quantum Fund

A feeder fund that aims to achieve capital appreciation over medium to long term period by investing in global higher growth smaller companies.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Standard Life Investments Limited

**Target Fund**  
Standard Life Investments Global SICAV II Global Smaller Companies Fund

**Benchmark**  
MSCI AC World Small Cap Index

**Base Currency**  
USD

**Launch Date / IOP**  
18 January, 2018 / USD0.50(USD)  
18 January, 2018 / MYR0.50(MYR)  
18 April, 2018 / MYR0.50(MYR-Hedged)  
18 January, 2018 / SGD0.50(SGD)  
18 January, 2018 / AUD0.50(AUD)  
18 January, 2018 / GBP0.50(GBP)

**Financial Year End**  
30 April

**Subscription**  
Cash

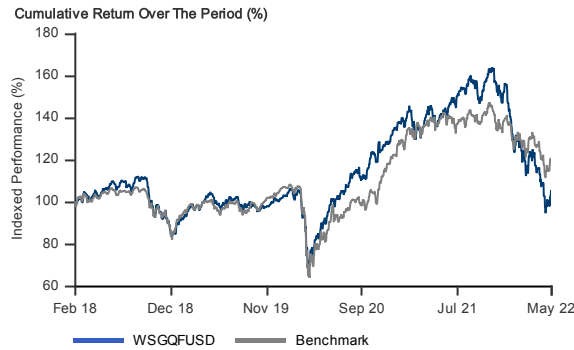
**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR10,000 / MYR5,000(MYR)  
MYR10,000 / MYR5,000(MYR-Hedged)  
SGD5,000 / SGD1,000(SGD)  
AUD5,000 / AUD1,000(AUD)  
GBP5,000 / GBP1,000(GBP)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD2.9million / USD0.5245(USD)  
MYR21.4million / MYR0.5883(MYR)  
MYR23.3million / MYR0.5130(MYR-Hedged)  
SGD1.1million / SGD0.5475(SGD)  
AUD0.3552million / AUD0.5880(AUD)  
GBP0.1839million / GBP0.5802(GBP)

## Performance Record as at 31 May 2022\*

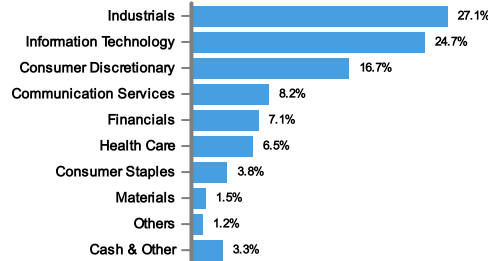


January, 2018 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

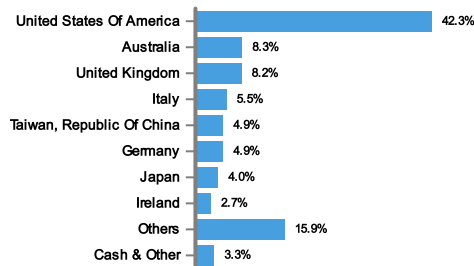
## Target Fund Top Holdings as at 30 April 2022#

Equities	%
Als Ltd	4.3
Paylocity Holding Corp	3.5
Techtarget Inc	3.4
Pool Corp	3.4
Siteone Landscape Supply Inc	3.1
Axon Enterprise Inc	3.1
Perficient Inc	3.1
Jmcd Inc	3.1
Lattice Semiconductor Corp	2.8
Intermediate Capital Group Plc	2.8

## Target Fund Sector Allocation as at 30 April 2022#



## Target Fund Country Allocation as at 30 April 2022#



## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since Inception
Fund (USD)	-3.6	-25.8	7.9	4.9	4.9
Benchmark (USD)	-0.4	-14.3	27.5	19.4	19.4
Fund (MYR)	-3.1	-21.3	12.7	17.7	17.7
Fund (MYR-Hedged)	-3.7	-25.1	8.8	2.6	2.6
Fund (SGD)	-4.5	-23.1	7.3	9.5	9.5
Fund (AUD)	-3.9	-20.0	4.0	17.6	17.6
Fund (GBP)	-4.3	-16.6	7.9	16.0	16.0

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since Inception
Fund (USD)	-25.8	2.6	-	1.1	1.1
Benchmark (USD)	-14.3	8.4	-	4.2	4.2
Fund (MYR)	-21.3	4.1	-	3.8	3.8
Fund (MYR-Hedged)	-25.1	2.8	-	0.6	0.6
Fund (SGD)	-23.1	2.4	-	2.1	2.1
Fund (AUD)	-20.0	1.3	-	3.8	3.8
Fund (GBP)	-16.6	2.6	-	3.5	3.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-32.6	15.5	31.4	19.4
Benchmark (USD)	-14.6	14.4	14.4	24.1
Fund (MYR)	-29.2	19.7	29.1	18.2
Fund (MYR-Hedged)	-32.4	16.5	30.7	19.7
Fund (SGD)	-31.7	18.0	29.2	18.0
Fund (AUD)	-31.8	22.5	19.5	20.5
Fund (GBP)	-27.8	16.8	26.4	15.8

Source: MorningStar

## Asset Allocation as at 31 May 2022\*

Standard Life Investments Global SICAV II Global Smaller Companies Fund	98.3%
Cash & Cash Equivalents	1.7%

## Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.  
Incidentally: GBP, MYR, USD, AUD, SGD, MYR-Hedged

\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
# The data provided above is that of the Fund by Standard Life Investments Limited and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.  
The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 20.6 for USD Class (Very High), 20.6 for MYR Class (Very High), 23.0 for MYR Hedged Class (Very High), 20.3 for SGD Class (Very High), 20.6 for AUD Class (Very High), and 20.3 for GBP Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang World Series - Global Healthscience Fund

A feeder fund that seeks to achieve capital appreciation over the long term period through investments in shares of companies whose predominant economic activity is in healthcare, pharmaceuticals, medical technology and supplies and the development of biotechnology.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
BlackRock (Luxembourg) S.A.

**Target Fund**  
Blackrock Global Funds (BGF) - World Healthscience Fund

**Benchmark**  
MSCI World Healthcare Index

**Base Currency**  
USD

**Launch Date / IOP**  
18 February, 2019 / USD0.50(USD)  
18 February, 2019 / MYR0.50(MYR)  
18 February, 2019 / MYR0.50(MYR-Hedged)  
18 February, 2019 / SGD0.50(SGD-Hedged)  
18 February, 2019 / AUD0.50(AUD-Hedged)

**Financial Year End**  
30 April

**Subscription**  
Cash

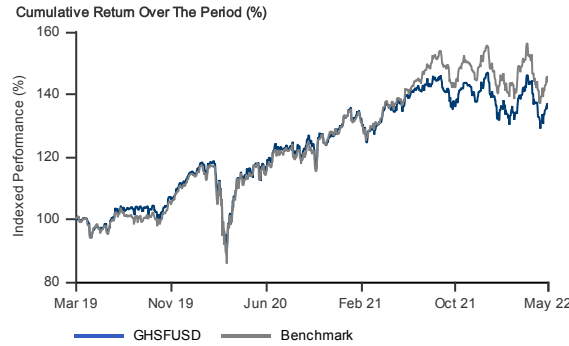
**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR5,000 / MYR1,000(MYR)  
MYR5,000 / MYR1,000(MYR-Hedged)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD16.3million / USD0.6762(USD)  
MYR121.7million / MYR0.7231(MYR)  
MYR344.7million / MYR0.6884(MYR-Hedged)  
SGD14.3million / SGD0.6594(SGD-Hedged)  
AUD30.7million / AUD0.6338(AUD-Hedged)

Performance Record as at 31 May 2022\*



February, 2019 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-1.5	-1.5	-	35.2
Benchmark (USD)	0.5	4.0	-	43.8
Fund (MYR)	-1.0	4.6	-	44.6
Fund (MYR-Hedged)	-1.6	-0.4	-	37.7
Fund (SGD-Hedged)	-1.6	-1.7	-	31.9
Fund (AUD-Hedged)	-1.9	-2.8	-	26.8

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-1.5	12.1	-	9.8
Benchmark (USD)	4.0	14.7	-	11.9
Fund (MYR)	4.6	13.7	-	12.2
Fund (MYR-Hedged)	-0.4	12.7	-	10.4
Fund (SGD-Hedged)	-1.7	11.2	-	8.9
Fund (AUD-Hedged)	-2.8	9.9	-	7.6

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-7.9	13.5	12.8	-
Benchmark (USD)	-7.4	19.8	13.5	-
Fund (MYR)	-3.3	17.6	10.8	-
Fund (MYR-Hedged)	-7.5	14.6	12.7	-
Fund (SGD-Hedged)	-8.1	13.2	11.5	-
Fund (AUD-Hedged)	-8.7	12.5	9.4	-

Source: MorningStar

Target Fund Top Holdings as at 30 April 2022#

Equities	%
Unitedhealth Group Inc	8.6
Johnson & Johnson	6.4
Astrazeneca Plc	5.0
Sanofi Sa	3.6
Pfizer Inc	3.5
Eli Lilly	3.5
Roche Holding Par Ag	3.4
Merck & Co Inc	3.1
Abbvie Inc	3.1
Anthem Inc	2.9

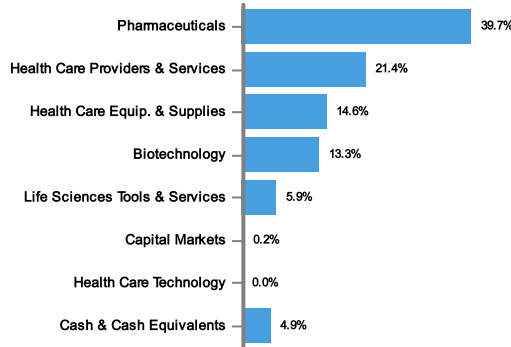
Asset Allocation as at 31 May 2022\*

Blackrock Global Funds (BGF) - World Healthscience Fund	97.9%
Cash & Cash Equivalents	2.1%

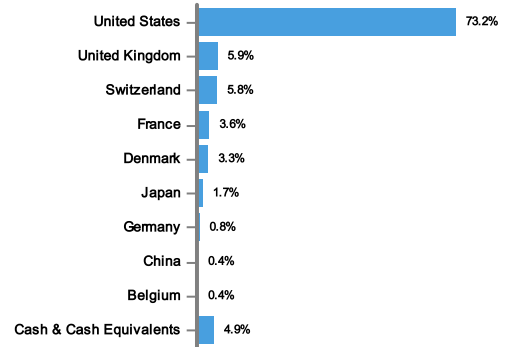
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR, SGD-Hedged, AUD-Hedged, MYR-Hedged, USD

Target Fund Sector Allocation as at 30 April 2022#



Target Fund Country Allocation as at 30 April 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by BlackRock (Luxembourg) S.A. and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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# Affin Hwang World Series - Global Brands Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Morgan Stanley Investment Management Limited

**Target Fund**  
MS INVF Global Brands Fund

**Benchmark**  
MSCI World Index

**Base Currency**  
USD

**Launch Date / IOP**

02 March, 2020 / USD0.50(USD)

02 March, 2020 / MYR0.50(MYR-Hedged)

02 March, 2020 / SGD0.50(SGD-Hedged)

02 March, 2020 / AUD0.50(AUD-Hedged)

**Financial Year End**

30 June

**Subscription**

Cash

**Initial Sales Charge**

Max 5.50% of the NAV per Unit

**Annual Management Fee**

Max 1.85% per annum

**Minimum Investment /**

**Minimum Subsequent Investment**

USD5,000 / USD1,000(USD)

MYR5,000 / MYR1,000(MYR-Hedged)

SGD5,000 / SGD1,000(SGD-Hedged)

AUD5,000 / AUD1,000(AUD-Hedged)

**As at 31 May, 2022\***

**Fund Size / NAV Per Unit**

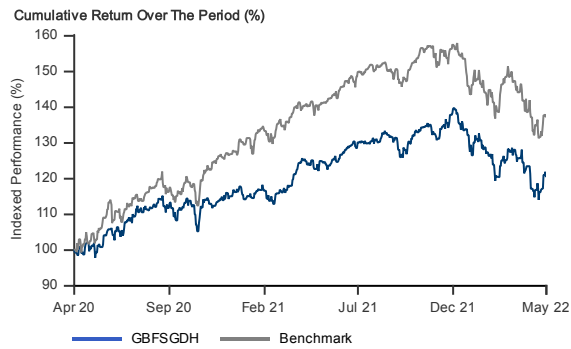
USD7.0million / USD0.6067(USD)

MYR147.1million / MYR0.6332(MYR-Hedged)

SGD4.0million / SGD0.6008(SGD-Hedged)

AUD5.5million / AUD0.6077(AUD-Hedged)

## Performance Record as at 31 May 2022\*



March, 2020 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-2.4	-2.6	-	21.3
Benchmark (USD)	-0.2	-6.2	-	41.6
Fund (MYR-Hedged)	-2.4	-1.5	-	26.6
Fund (SGD-Hedged)	-2.5	-2.9	-	20.2
Fund (AUD-Hedged)	-2.7	-3.6	-	21.5

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-2.6	-	-	9.4
Benchmark (USD)	-6.2	-	-	17.6
Fund (MYR-Hedged)	-1.5	-	-	11.7
Fund (SGD-Hedged)	-2.9	-	-	8.9
Fund (AUD-Hedged)	-3.6	-	-	9.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-13.4	20.2	-	-
Benchmark (USD)	-13.6	20.1	-	-
Fund (MYR-Hedged)	-13.0	21.6	-	-
Fund (SGD-Hedged)	-13.6	19.9	-	-
Fund (AUD-Hedged)	-14.1	19.7	-	-

Source: MorningStar

## Target Fund Top Holdings as at 30 April 2022#

Equities	%
Philip Morris International Inc	9.1
Microsoft Corp	8.8
Reckitt Benckiser Group Plc	6.8
Visa Inc	5.8
Danaher Corp	5.0
Thermo Fisher Scientific Inc	4.7
Accenture Plc	4.4
Abbott Laboratories	4.3
Sap Se	4.2
Baxter International Inc	3.9

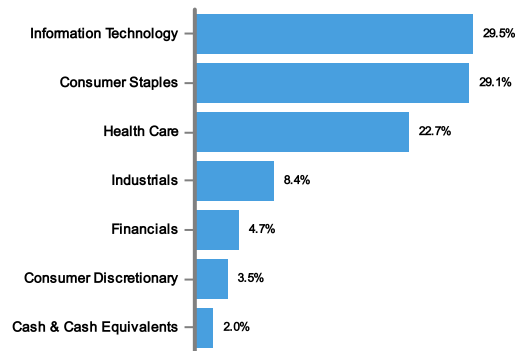
## Asset Allocation as at 31 May 2022\*

MS INVF Global Brands Fund	97.3%
Cash & Cash Equivalents	2.7%

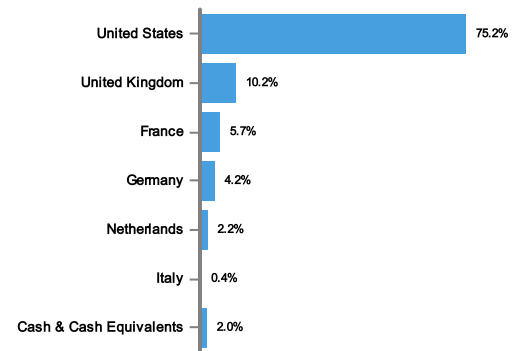
## Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR-Hedged, SGD-Hedged, USD, AUD-Hedged

## Target Fund Sector Allocation as at 30 April 2022#



## Target Fund Country Allocation as at 30 April 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Morgan Stanley Investment Management Limited and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwang.com](http://www.affinhwang.com). Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



# Affin Hwang World Series - Global Sustainability Fund

A feeder fund that seeks to achieve capital appreciation over the medium to long term period by investing in global equity markets of developed countries with a focus on sustainable business practices.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Allianz Global Investors GmbH

**Target Fund**  
Allianz Global Sustainability Fund

**Benchmark**  
Dow Jones Sustainability World Index

**Base Currency**  
USD

**Launch Date / IOP**  
14 September, 2020 / USD0.50(USD)  
14 September, 2020 / MYR0.50(MYR-Hedged)  
14 September, 2020 / SGD0.50(SGD-Hedged)  
14 September, 2020 / AUD0.50(AUD-Hedged)

**Financial Year End**  
30 June

**Subscription**  
Cash

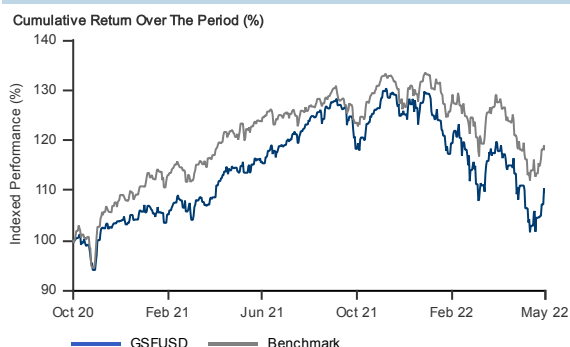
**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR5,000 / MYR1,000(MYR-Hedged)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD14.5million / USD0.5477(USD)  
MYR241.9million / MYR0.5568(MYR-Hedged)  
SGD11.0million / SGD0.5356(SGD-Hedged)  
AUD14.2million / AUD0.5255(AUD-Hedged)

## Performance Record as at 31 May 2022\*



September, 2020 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-1.2	-5.5	-	9.5
Benchmark (USD)	-0.1	-4.7	-	17.9
Fund (MYR-Hedged)	-1.3	-4.6	-	11.4
Fund (SGD-Hedged)	-1.3	-6.2	-	7.1
Fund (AUD-Hedged)	-1.5	-7.3	-	5.1

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-5.5	-	-	5.7
Benchmark (USD)	-4.7	-	-	10.5
Fund (MYR-Hedged)	-4.6	-	-	6.7
Fund (SGD-Hedged)	-6.2	-	-	4.3
Fund (AUD-Hedged)	-7.3	-	-	3.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-15.2	22.3	-	-
Benchmark (USD)	-11.4	20.2	-	-
Fund (MYR-Hedged)	-14.9	23.6	-	-
Fund (SGD-Hedged)	-15.6	21.8	-	-
Fund (AUD-Hedged)	-16.1	20.8	-	-

Source: MorningStar

## Target Fund Top Holdings as at 30 April 2022#

Equities	%
Microsoft Corp	9.6
Unitedhealth Group Inc	5.5
Astrazeneca Plc	3.8
Shell Plc	3.4
S&P Global Inc	3.2
Adobe Inc	3.1
Visa Inc-Class A Shares	3.1
Roche Holding Ag-Genusschein	2.9
Avantor Inc	2.8
Asml Holding Nv	2.8

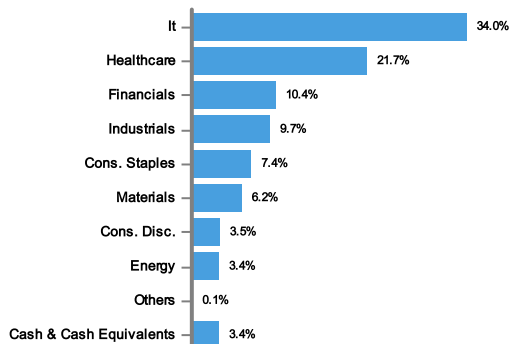
## Asset Allocation as at 31 May 2022\*

Allianz Global Sustainability Fund	98.2%
Cash & Cash Equivalents	1.8%

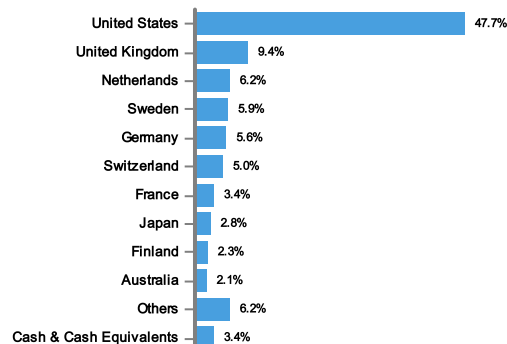
## Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: AUD-Hedged, USD, MYR-Hedged, SGD-Hedged

## Target Fund Sector Allocation as at 30 April 2022#



## Target Fund Country Allocation as at 30 April 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Allianz Global Investors GmbH and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwang.com](http://www.affinhwang.com). Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



# Affin Hwang World Series - Long Term Global Growth Fund

A feeder fund that seeks to achieve capital appreciation over the long term period by investing primarily in a concentrated and unconstrained global equity portfolio.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Baillie Gifford Investment Management (Europe) Limited

**Target Fund**  
Baillie Gifford Worldwide Long Term Global Growth Fund

**Benchmark**  
MSCI AC World Index

**Base Currency**  
USD

**Launch Date / IOP**  
07 September, 2020 / USD0.50(USD)  
07 September, 2020 / MYR0.50(MYR-Hedged)  
07 September, 2020 / SGD0.50(SGD-Hedged)  
07 September, 2020 / AUD0.50(AUD-Hedged)

**Financial Year End**  
31 October

**Subscription**  
Cash

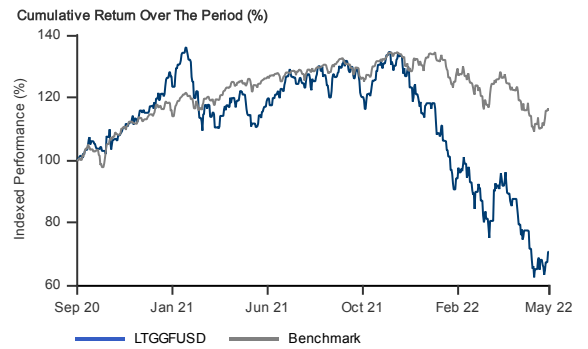
**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.85% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR5,000 / MYR1,000(MYR-Hedged)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD9.4million / USD0.3537(USD)  
MYR202.9million / MYR0.3557(MYR-Hedged)  
SGD5.5million / SGD0.3458(SGD-Hedged)  
AUD2.7million / AUD0.3465(AUD-Hedged)

## Performance Record as at 31 May 2022\*



September, 2020 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	-8.6	-40.4	-	-29.3
Benchmark (USD)	-0.1	-8.2	-	15.7
Fund (MYR-Hedged)	-8.8	-40.0	-	-28.9
Fund (SGD-Hedged)	-8.8	-41.0	-	-30.8
Fund (AUD-Hedged)	-9.4	-42.4	-	-30.7

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	-40.4	-	-	-18.7
Benchmark (USD)	-8.2	-	-	9.1
Fund (MYR-Hedged)	-40.0	-	-	-18.4
Fund (SGD-Hedged)	-41.0	-	-	-19.8
Fund (AUD-Hedged)	-42.4	-	-	-19.7

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-40.1	0.8	-	-
Benchmark (USD)	-13.5	16.8	-	-
Fund (MYR-Hedged)	-40.0	1.5	-	-
Fund (SGD-Hedged)	-40.6	0.5	-	-
Fund (AUD-Hedged)	-41.6	-0.9	-	-

Source: MorningStar

## Target Fund Top Holdings as at 30 April 2022#

Equities	%
Tesla Inc	7.0
Amazon.Com	6.7
Tencent	5.9
Illumina	4.8
Asml	4.8
Nvidia	4.2
Meituan	4.1
Kering	3.7
Moderna	3.6
Dexcom	3.5

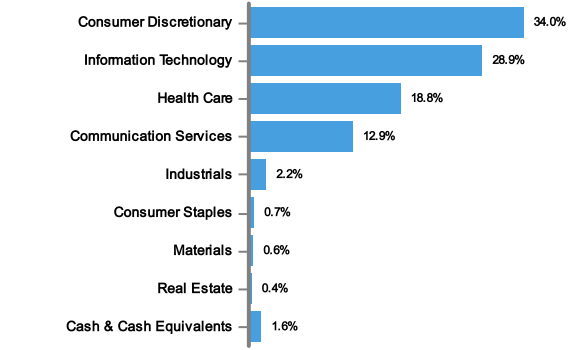
## Asset Allocation as at 31 May 2022\*

Baillie Gifford Worldwide Long Term Global Growth Fund	98.5%
Cash & Cash Equivalents	1.5%

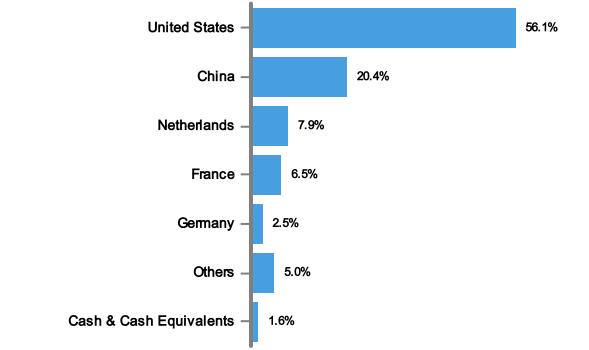
## Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, SGD-Hedged, AUD-Hedged, MYR-Hedged

## Target Fund Sector Allocation as at 30 April 2022#



## Target Fund Country Allocation as at 30 April 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Baillie Gifford Investment Management (Europe) Limited and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwang.com](http://www.affinhwang.com). Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



# Affin Hwang World Series - Global Disruptive Innovation Fund

A feeder fund that seeks to achieve capital appreciation over the medium to long term period by investing in global equity securities of companies that are relevant to the investment theme of disruptive innovation.



**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Nikko Asset Management Luxembourg S.A.

**Target Fund**  
Nikko AM ARK Disruptive Innovation Fund

**Benchmark**  
MSCI World Index

**Base Currency**  
USD

**Launch Date / IOP**  
20 October, 2020 / USD0.50<sub>(USD)</sub>  
20 October, 2020 / MYR0.50<sub>(MYR-Hedged)</sub>  
20 October, 2020 / SGD0.50<sub>(SGD-Hedged)</sub>  
20 October, 2020 / AUD0.50<sub>(AUD-Hedged)</sub>

**Financial Year End**  
31 October

**Subscription**  
Cash

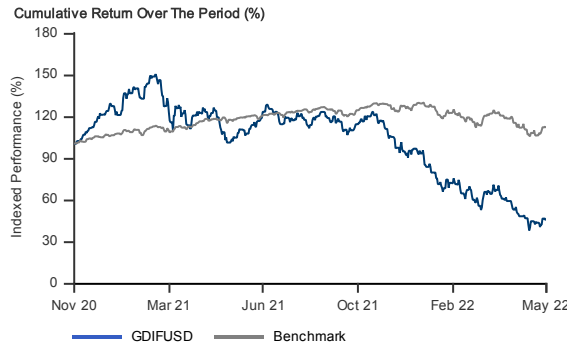
**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.85% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000<sub>(USD)</sub>  
MYR5,000 / MYR1,000<sub>(MYR-Hedged)</sub>  
SGD5,000 / SGD1,000<sub>(SGD-Hedged)</sub>  
AUD5,000 / AUD1,000<sub>(AUD-Hedged)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD14.2million / USD0.2246<sub>(USD)</sub>  
MYR591.9million / MYR0.2254<sub>(MYR-Hedged)</sub>  
SGD4.9million / SGD0.2209<sub>(SGD-Hedged)</sub>  
AUD4.1million / AUD0.2147<sub>(AUD-Hedged)</sub>

## Performance Record as at 31 May 2022\*



October, 2020 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-6.3	-59.3	-	-55.1
Benchmark (USD)	-0.2	-6.2	-	11.6
Fund (MYR-Hedged)	-6.5	-59.1	-	-54.9
Fund (SGD-Hedged)	-6.5	-59.8	-	-55.8
Fund (AUD-Hedged)	-8.3	-60.7	-	-57.1

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-59.3	-	-	-40.2
Benchmark (USD)	-6.2	-	-	7.3
Fund (MYR-Hedged)	-59.1	-	-	-40.1
Fund (SGD-Hedged)	-59.8	-	-	-40.8
Fund (AUD-Hedged)	-60.7	-	-	-41.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-51.8	-22.9	-	-
Benchmark (USD)	-13.6	20.1	-	-
Fund (MYR-Hedged)	-51.7	-22.3	-	-
Fund (SGD-Hedged)	-52.2	-23.3	-	-
Fund (AUD-Hedged)	-53.0	-23.7	-	-

Source: MorningStar

## Target Fund Top Holdings as at 30 April 2022#

Equities	%
Tesla Motors, Inc.	9.1
Zoom Video Communications Inc	6.9
Roku Inc	6.6
Block, Inc	5.7
Coinbase Global Inc	5.4
Exact Sciences Corporation	4.5
Unity Software Inc	4.5
Teladoc Health, Inc.	4.0
Twilio, Inc. Class A	3.9
Crispr Therapeutics Ag	3.9

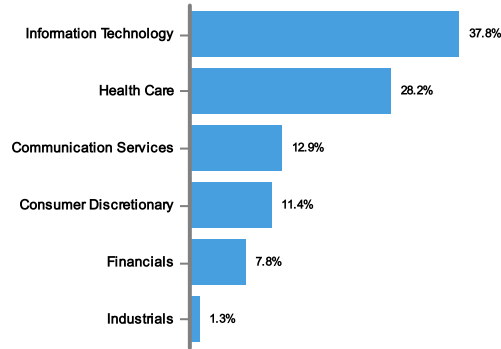
## Asset Allocation as at 31 May 2022\*

Nikko AM ARK Disruptive Innovation Fund	97.6%
Cash & Cash Equivalents	2.4%

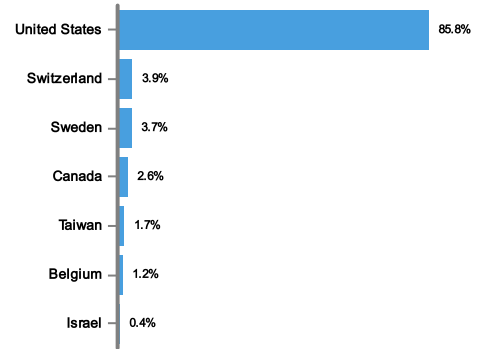
## Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: AUD-Hedged, SGD-Hedged, MYR-Hedged, USD

## Target Fund Sector Allocation as at 30 April 2022#



## Target Fund Country Allocation as at 30 April 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Nikko Asset Management Luxembourg S.A. and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwang.com](http://www.affinhwang.com). Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



# Affin Hwang World Series - Next Generation Technology Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period by investing in equity securities of companies with next generation technology themes.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
BlackRock Luxembourg S.A.

**Target Fund**  
BGF Next Generation Technology Fund

**Benchmark**  
MSCI ACWI Information Technology Index

**Base Currency**  
USD

**Launch Date / IOP**  
05 January, 2021 / USD0.50(USD)  
05 January, 2021 / MYR0.50(MYR-Hedged)  
05 January, 2021 / SGD0.50(SGD-Hedged)  
05 January, 2021 / AUD0.50(AUD-Hedged)

**Financial Year End**  
31 October

**Subscription**  
Cash

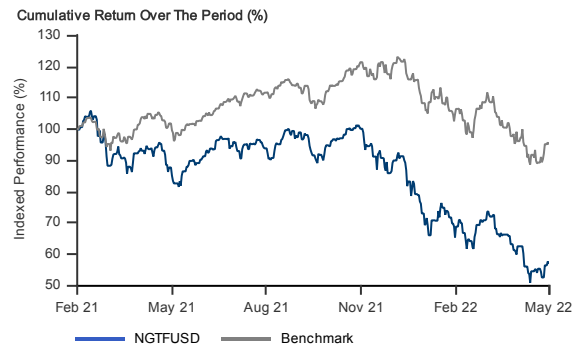
**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR5,000 / MYR1,000(MYR-Hedged)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD12.0million / USD0.2835(USD)  
MYR664.3million / MYR0.2855(MYR-Hedged)  
SGD6.3million / SGD0.2806(SGD-Hedged)  
AUD5.7million / AUD0.2752(AUD-Hedged)

**Performance Record as at 31 May 2022\***



January, 2021 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-9.1	-36.8	-	-43.3
Benchmark (USD)	-1.1	-6.6	-	-5.1
Fund (MYR-Hedged)	-9.2	-36.4	-	-42.9
Fund (SGD-Hedged)	-9.3	-37.4	-	-43.9
Fund (AUD-Hedged)	-9.7	-38.8	-	-45.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-36.8	-	-	-34.9
Benchmark (USD)	-6.6	-	-	-3.9
Fund (MYR-Hedged)	-36.4	-	-	-34.5
Fund (SGD-Hedged)	-37.4	-	-	-35.4
Fund (AUD-Hedged)	-38.8	-	-	-36.3

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-37.8	-	-	-
Benchmark (USD)	-21.9	-	-	-
Fund (MYR-Hedged)	-37.7	-	-	-
Fund (SGD-Hedged)	-38.2	-	-	-
Fund (AUD-Hedged)	-39.2	-	-	-

Source: MorningStar

**Target Fund Top Holdings as at 30 April 2022#**

Equities	%
Tesla Inc	3.3
On Semiconductor Corp	2.4
Zoominfo Technologies Inc Class A	2.4
Marvell Technology Inc	2.4
Kakao Corp	2.2
Wolfspeed Inc	2.1
Synopsys Inc	2.1
Samsung Sdi Ltd	2.1
Asm International Nv	2.0
Entegris Inc	1.9

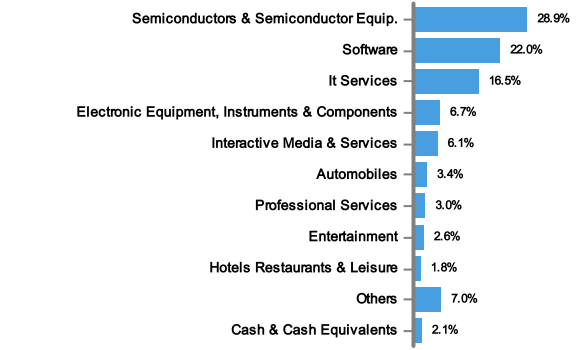
**Asset Allocation as at 31 May 2022\***

BGF Next Generation Technology Fund	98.4%
Cash & Cash Equivalents	1.6%

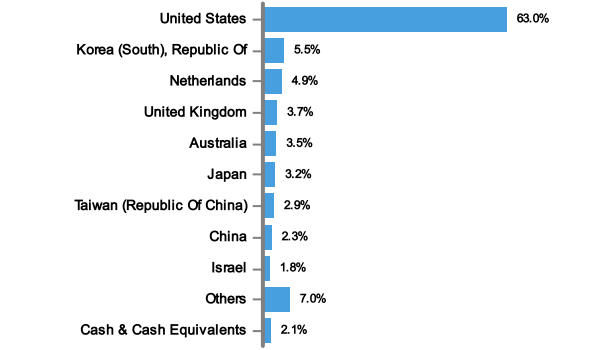
**Income Distribution History**

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, AUD-Hedged, SGD-Hedged, MYR-Hedged

**Target Fund Sector Allocation as at 30 April 2022#**



**Target Fund Country Allocation as at 30 April 2022#**



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by BlackRock Luxembourg S.A. and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwang.com](http://www.affinhwang.com). Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



# Affin Hwang World Series - Global Climate Change Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period by investing in equity and equity related securities of companies worldwide which will benefit from efforts to accommodate or limit the impact of global climate change.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Schroder Investment Management (Europe) S.A.

**Target Fund**  
Schroder International Selection Fund Global Climate Change Equity

**Benchmark**  
MSCI World Index

**Base Currency**  
USD

**Launch Date / IOP**  
25 March, 2021 / USD0.50(USD)  
25 March, 2021 / MYR0.50(MYR-Hedged)  
25 March, 2021 / SGD0.50(SGD-Hedged)  
25 March, 2021 / AUD0.50(AUD-Hedged)

**Financial Year End**  
31 August

**Subscription**  
Cash

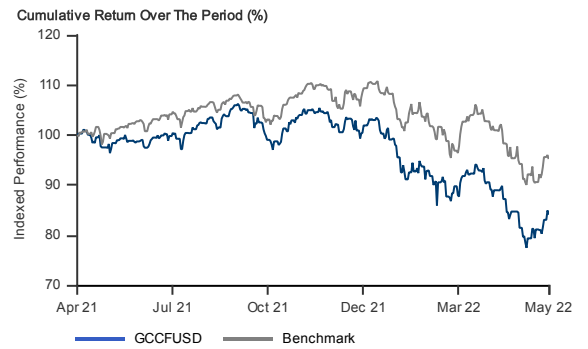
**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR5,000 / MYR1,000(MYR-Hedged)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD5.7million / USD0.4201(USD)  
MYR180.8million / MYR0.4243(MYR-Hedged)  
SGD7.3million / SGD0.4160(SGD-Hedged)  
AUD10.6million / AUD0.4106(AUD-Hedged)

**Performance Record as at 31 May 2022\***



March, 2021 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (USD)	-0.8	-15.3	-	-	-16.0
Benchmark (USD)	-0.2	-6.2	-	-	-4.8
Fund (MYR-Hedged)	-0.8	-14.3	-	-	-15.1
Fund (SGD-Hedged)	-0.9	-15.6	-	-	-16.8
Fund (AUD-Hedged)	-1.1	-16.5	-	-	-17.9

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (USD)	-15.3	-	-	-	-14.5
Benchmark (USD)	-6.2	-	-	-	-4.4
Fund (MYR-Hedged)	-14.3	-	-	-	-13.8
Fund (SGD-Hedged)	-15.6	-	-	-	-15.3
Fund (AUD-Hedged)	-16.5	-	-	-	-16.3

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-18.4	-	-	-
Benchmark (USD)	-13.6	-	-	-
Fund (MYR-Hedged)	-18.1	-	-	-
Fund (SGD-Hedged)	-18.6	-	-	-
Fund (AUD-Hedged)	-19.1	-	-	-

Source: MorningStar

**Target Fund Top Holdings as at 30 April 2022#**

Equities	%
Alphabet Inc	4.7
Microsoft Corp	4.4
Texas Instruments Inc	2.9
Amazon.Com Inc	2.8
Iberdrola Sa	2.4
Kroger Co/The	2.4
Bayerische Motoren Werke Ag	2.4
Samsung Sdi Co Ltd	2.3
Danaher Corp	2.3
Schneider Electric Se	2.3

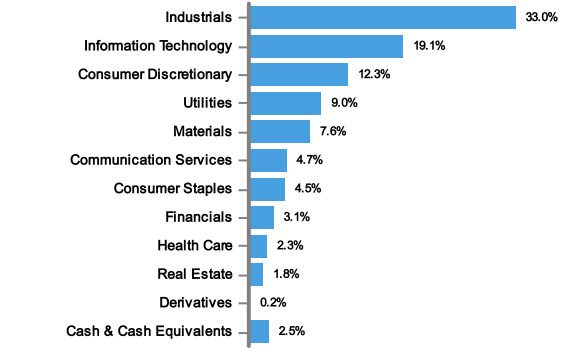
**Asset Allocation as at 31 May 2022\***

Schroder International Selection Fund Global Climate Change Equity	97.9%
Cash & Cash Equivalents	2.1%

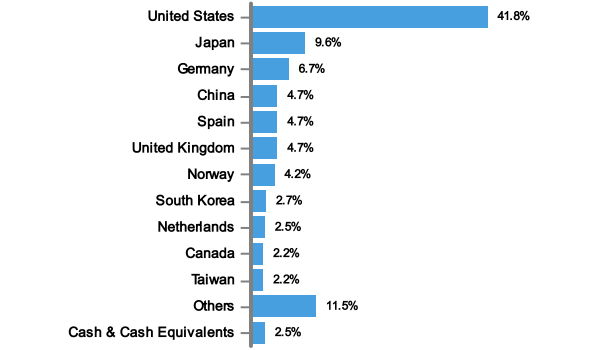
**Income Distribution History**

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, AUD-Hedged, SGD-Hedged, MYR-Hedged

**Target Fund Sector Allocation as at 30 April 2022#**



**Target Fund Country Allocation as at 30 April 2022#**



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
# The data provided above is that of the Fund by Schroder Investment Management (Europe) S.A. and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.  
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Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.  
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## Affin Hwang World Series - Global Dividend Growth Fund

A feeder fund that seeks to achieve capital appreciation and provide regular income over medium to long term period by investing in global equities.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth & Income

**Target Fund Manager**  
Baillie Gifford Investment Management (Europe) Limited

**Target Fund**  
Baillie Gifford Worldwide Global Income Growth Fund

**Benchmark**  
MSCI All Country World Index

**Base Currency**  
USD

**Launch Date / IOP**  
05 October, 2021 / USD0.50<sub>(USD)</sub>  
05 October, 2021 / MYR0.50<sub>(MYR-Hedged)</sub>  
05 October, 2021 / SGD0.50<sub>(SGD-Hedged)</sub>  
05 October, 2021 / AUD0.50<sub>(AUD-Hedged)</sub>

**Financial Year End**  
31 August

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000<sub>(USD)</sub>  
MYR5,000 / MYR1,000<sub>(MYR-Hedged)</sub>  
SGD5,000 / SGD1,000<sub>(SGD-Hedged)</sub>  
AUD5,000 / AUD1,000<sub>(AUD-Hedged)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD3.5million / USD0.4389<sub>(USD)</sub>  
MYR81.1million / MYR0.4443<sub>(MYR-Hedged)</sub>  
SGD3.9million / SGD0.4405<sub>(SGD-Hedged)</sub>  
AUD2.2million / AUD0.4457<sub>(AUD-Hedged)</sub>

### Performance Record as at 31 May 2022\*

Not applicable as the Fund has less than one year track record

### Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2021	2020	2019
Not applicable as the Fund has less than one year track record				

### Target Fund Top Holdings as at 30 April 2022#

Equities	%
Novo Nordisk	3.9
United Parcel Service	3.3
Procter & Gamble	3.3
Fastenal	3.2
Microsoft	3.2
Tsmc	3.1
Roche	3.1
Sonic Healthcare	2.8
Nestlé	2.8
Pepsico	2.7

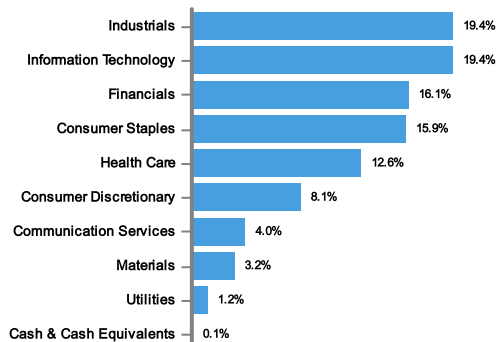
### Asset Allocation as at 31 May 2022\*

Baillie Gifford Worldwide Global Income Growth Fund	98.0%
Cash & Cash Equivalents	2.0%

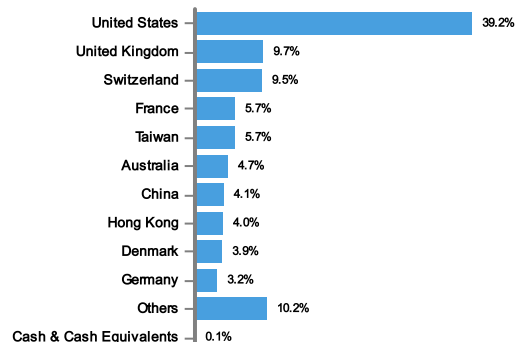
### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: AUD-Hedged, USD, SGD-Hedged, MYR-Hedged

### Target Fund Sector Allocation as at 30 April 2022#



### Target Fund Country Allocation as at 30 April 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Baillie Gifford Investment Management (Europe) Limited and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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# Affin Hwang World Series - Global Infrastructure Income Fund

A feeder fund that seeks to achieve capital appreciation and provide income over medium to long term period by investing in infrastructure assets.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Income & Growth

**Target Fund Manager**  
Franklin Templeton International Services

**Target Fund**  
Legg Mason Clearbridge Global Infrastructure Income Fund

**Benchmark**  
OECD G7 CPI Index + 5.5%

**Base Currency**  
USD

**Launch Date / IOP**  
21 December, 2021 / USD0.50(USD)  
21 December, 2021 / MYR0.50(MYR-Hedged)  
21 December, 2021 / SGD0.50(SGD-Hedged)  
21 December, 2021 / AUD0.50(AUD-Hedged)

**Financial Year End**  
31 January

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR5,000 / MYR1,000(MYR-Hedged)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD5.3million / USD0.5382(USD)  
MYR85.3million / MYR0.5397(MYR-Hedged)  
SGD3.3million / SGD0.5337(SGD-Hedged)  
AUD3.4million / AUD0.5286(AUD-Hedged)

## Performance Record as at 31 May 2022\*

Not applicable as the Fund has less than one year track record

## Performance Table as at 31 May 2022\*

	1 Month	1 Year	3 Year	5 Year	Inception
<b>Total Return (%)</b>					Since
Not applicable as the Fund has less than one year track record					
<b>Annualised Return (%)</b>					Since
Not applicable as the Fund has less than one year track record					
<b>Calendar Year Return (%)</b>	Year To Date	2021	2020	2019	
Not applicable as the Fund has less than one year track record					

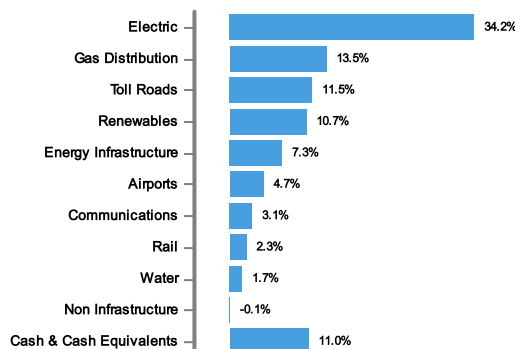
## Target Fund Top Holdings as at 30 April 2022#

Equities	%
National Grid Plc	4.4
Iberdrola Sa	4.4
Sse Plc	4.3
Public Service Enterprise Group Inc	4.1
Atlas Arteria Ltd	3.9
Pembina Pipeline Corp	3.8
Snam Spa	3.6
Clearway Energy Inc	3.3
Apa Group	3.1
Transurban Group	2.9

## Asset Allocation as at 31 May 2022\*

Legg Mason Clearbridge Global Infrastructure Income Fund	98.2%
Cash & Cash Equivalents	1.8%

## Target Fund Sector Allocation as at 30 April 2022#

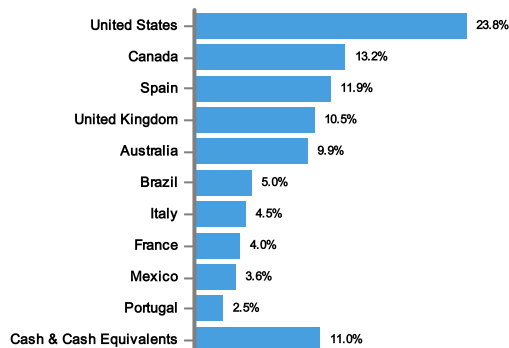


## Income Distribution History

	USD Class cents/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)
2022	0.13 / 0.3	0.17 / 0.3	0.17 / 0.3	0.14 / 0.3

Distribution Policy: The fund will distribute income subject to the availability of income.  
Monthly: USD, MYR-Hedged, SGD-Hedged, AUD-Hedged

## Target Fund Country Allocation as at 30 April 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Franklin Templeton International Services and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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## Affin Hwang World Series - America Equity Fund

A feeder fund that seeks to achieve capital appreciation over long term period by investing primarily in a concentrated portfolio of US companies.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
JP Morgan Asset Management (Europe) S.a.r.l

**Target Fund**  
JP Morgan Funds - America Equity Fund

**Benchmark**  
S&P 500

**Base Currency**  
USD

**Launch Date / IOP**  
19 May, 2021 / USD0.50<sub>(USD)</sub>  
19 May, 2021 / MYR0.50<sub>(MYR-Hedged)</sub>  
19 May, 2021 / SGD0.50<sub>(SGD-Hedged)</sub>  
19 May, 2021 / AUD0.50<sub>(AUD-Hedged)</sub>

**Financial Year End**  
30 September

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000<sub>(USD)</sub>  
MYR5,000 / MYR1,000<sub>(MYR-Hedged)</sub>  
SGD5,000 / SGD1,000<sub>(SGD-Hedged)</sub>  
AUD5,000 / AUD1,000<sub>(AUD-Hedged)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD5.2million / USD0.4850<sub>(USD)</sub>  
MYR54.2million / MYR0.4937<sub>(MYR-Hedged)</sub>  
SGD1.8million / SGD0.4879<sub>(SGD-Hedged)</sub>  
AUD1.8million / AUD0.4853<sub>(AUD-Hedged)</sub>

### Performance Record as at 31 May 2022\*

Not applicable as the Fund has less than one year track record

### Performance Table as at 31 May 2022\*

	1 Month	1 Year	3 Year	5 Year	Inception
<b>Total Return (%)</b>					Since
Not applicable as the Fund has less than one year track record					
<b>Annualised Return (%)</b>					Since
Not applicable as the Fund has less than one year track record					
<b>Calendar Year Return (%)</b>	Year To Date	2021	2020	2019	
Not applicable as the Fund has less than one year track record					

### Target Fund Top Holdings as at 30 April 2022#

Equities	%
Apple	5.9
Microsoft	5.5
Alphabet	4.2
Berkshire Hathaway	3.7
Amazon.Com	3.7
Loews	3.6
Tesla	3.4
Abbvie	3.4
Unitedhealth	3.3
Autozone	3.0

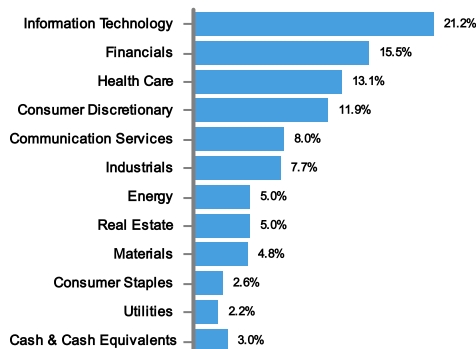
### Asset Allocation as at 31 May 2022\*

JP Morgan Funds - America Equity Fund	98.4%
Cash & Cash Equivalents	1.6%

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.  
Incidentally: AUD-Hedged, SGD-Hedged, MYR-Hedged, USD

### Target Fund Sector Allocation as at 30 April 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by JP Morgan Asset Management (Europe) S.a.r.l and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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## Affin Hwang World Series - Japan Growth Fund

An equity fund that provides exposure to the Japanese equity market by investing in under-valued Japanese companies with growth potential.

**Fund Category**  
Equity

**Fund Type**  
Growth

**Benchmark**  
TOPIX (Tokyo Stock Price Index) Total Return Index

**Base Currency**  
MYR

**Launch Date / IOP**  
03 March, 2014 / MYR0.50(MYR-Hedged)  
02 July, 2018 / MYR0.50(MYR)

**Financial Year End**  
28 February

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment / Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR-Hedged)  
MYR1,000 / MYR100(MYR)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR21.7million / MYR0.9753(MYR-Hedged)  
MYR2.6million / MYR0.5371(MYR)

### Performance Record as at 31 May 2022\*

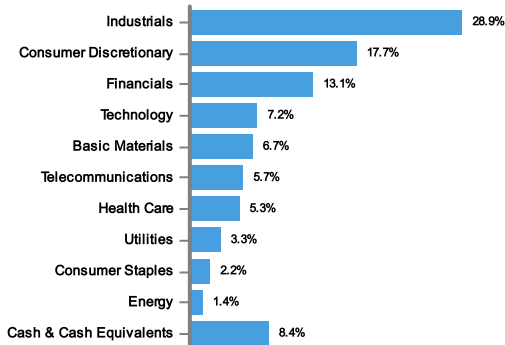


March, 2014 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 31 May 2022\*

Equities	%
Toyota Motor Corp	3.4
Hitachi Ltd	2.8
Honda Motor Co Ltd	2.6
Sony Group Corp	2.5
NEC Networks&System Integration	2.0
Mitsubishi Corp	2.0
Fuji Electric Co Ltd	2.0
Mitsubishi UFJ Fin Group Inc	1.9
Itochu Corp	1.9
Shibaura Machine Co Ltd	1.8

### Sector Allocation as at 31 May 2022\*



### Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (MYR-Hedged)	1.5	2.6	35.3	95.1	
Benchmark (MYR-Hedged)	2.9	-7.9	20.0	111.7	
Fund (MYR)	2.8	-8.2	14.8	7.4	

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (MYR-Hedged)	2.6	10.6	7.0	8.5	
Benchmark (MYR-Hedged)	-7.9	6.3	3.8	9.6	
Fund (MYR)	-8.2	4.7	-	1.9	

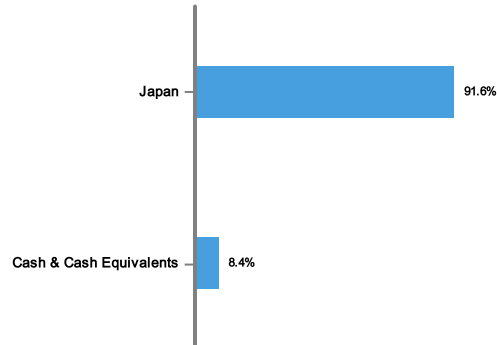
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR-Hedged)	1.0	12.3	3.6	19.8
Benchmark (MYR-Hedged)	-8.7	4.5	11.3	18.4
Fund (MYR)	-5.7	4.0	6.1	16.2

Source: MorningStar

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR-Hedged, MYR

### Country Allocation as at 31 May 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 11.8 for MYR Class (Moderate) and 14.5 for MYR Hedged Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



# Affin Hwang World Series - European Unconstrained Fund

An equity feeder fund that provides investors with an unconstrained access into European opportunities, primarily through a portfolio of equities.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
UBS Global Asset Management (UK) Ltd, London

**Target Fund**  
UBS (Lux) SICAV - European Opportunity Unconstrained

**Benchmark**  
MSCI Europe Index

**Base Currency**  
EUR

**Launch Date / IOP**  
09 November, 2015 / EUR0.50(EUR)  
09 November, 2015 / MYR0.50(MYR-Hedged)  
02 February, 2016 / USD0.50(USD-Hedged)  
09 November, 2015 / SGD0.50(SGD-Hedged)  
09 November, 2015 / AUD0.50(AUD-Hedged)

**Financial Year End**  
31 March

**Subscription**  
Cash

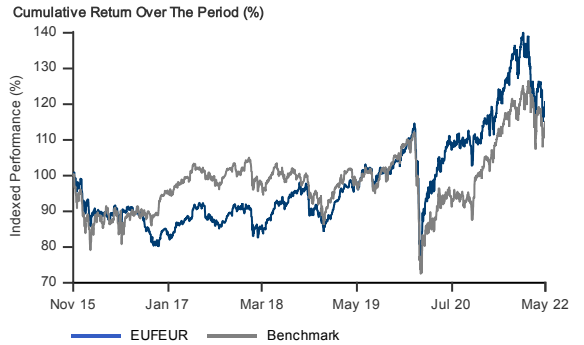
**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**  
EUR5,000 / EUR1,000(EUR)  
MYR10,000 / MYR5,000(MYR-Hedged)  
USD5,000 / USD1,000(USD-Hedged)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
EUR0.6798million / EUR0.5979(EUR)  
MYR17.2million / MYR0.7315(MYR-Hedged)  
USD0.4801million / USD0.7307(USD-Hedged)  
SGD0.7571million / SGD0.6809(SGD-Hedged)  
AUD2.0million / AUD0.6569(AUD-Hedged)

**Performance Record as at 31 May 2022\***



November, 2015 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in EUR. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (EUR)	-3.4	-3.3	24.8	19.6
Benchmark (EUR)	-1.5	0.3	19.1	14.3
Fund (MYR-Hedged)	-3.2	-1.0	33.6	46.3
Fund (USD-Hedged)	-3.4	-2.7	29.5	46.1
Fund (SGD-Hedged)	-3.2	-2.9	27.8	36.2
Fund (AUD-Hedged)	-3.5	-3.0	23.8	31.4

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (EUR)	-3.3	7.7	5.5	2.8
Benchmark (EUR)	0.3	6.0	2.4	2.1
Fund (MYR-Hedged)	-1.0	10.1	8.4	6.0
Fund (USD-Hedged)	-2.7	9.0	7.0	6.2
Fund (SGD-Hedged)	-2.9	8.5	6.6	4.8
Fund (AUD-Hedged)	-3.0	7.4	6.1	4.3

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (EUR)	-13.7	22.1	7.1	23.1
Benchmark (EUR)	-8.3	22.4	-5.4	22.2
Fund (MYR-Hedged)	-12.7	24.7	8.7	27.0
Fund (USD-Hedged)	-13.3	22.6	8.3	27.4
Fund (SGD-Hedged)	-13.3	23.5	6.7	25.4
Fund (AUD-Hedged)	-13.7	22.5	5.3	25.0

Source: MorningStar

**Target Fund Top Holdings as at 30 April 2022#**

Equities	%
Nestle	5.8
Astrazeneca	4.5
Asml	4.0
Sanofi	3.5
Diageo	3.4
Sap	3.1
Lvmh	3.0
Sampo	2.9
Teleperformance	2.7
Air Liquide	2.6

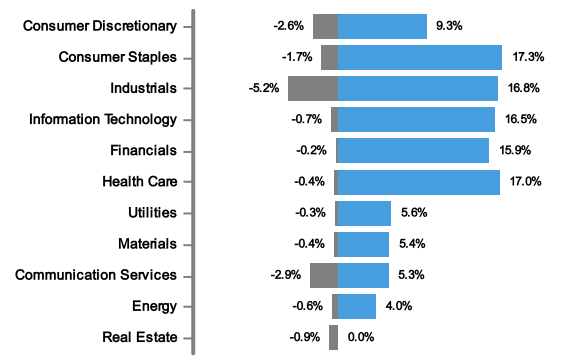
**Asset Allocation as at 31 May 2022\***

UBS (Lux) SICAV - European Opportunity Unconstrained	94.9%
Cash & Cash Equivalents	5.1%

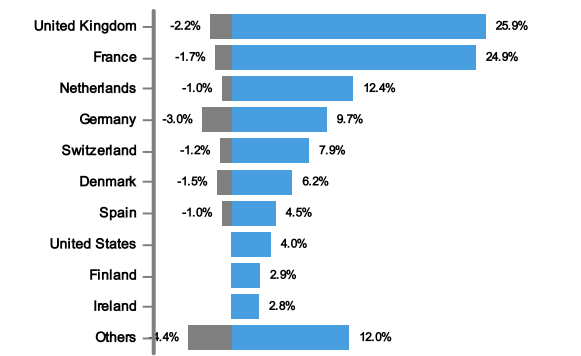
**Income Distribution History**

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: AUD-Hedged, USD-Hedged, EUR, SGD-Hedged, MYR-Hedged

**Target Fund Sector Allocation as at 30 April 2022#**



**Target Fund Country Allocation as at 30 April 2022#**



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by UBS Global Asset Management (UK) Ltd, London and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 15.1 for EUR Class (High), 20.5 for AUD Hedged Class (Very High), 14.2 for MYR Hedged Class (High), 12.4 for USD Hedged Class (Moderate), and 14.4 for SGD Hedged Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang World Series - Dividend Value Fund

A feeder fund that provides capital appreciation by investing primarily in a portfolio of Asian focused equity securities.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Value Partner Hong Kong Limited

**Target Fund**  
Value Partners High-Dividend Stocks Fund

**Benchmark**  
Dow Jones Asia Select Dividend 30 Index

**Base Currency**  
USD

**Launch Date / IOP**  
08 June, 2015 / USD0.50(USD)  
08 June, 2015 / MYR0.50(MYR)  
08 June, 2015 / SGD0.50(SGD)  
08 June, 2015 / AUD0.50(AUD)

**Financial Year End**  
31 March

**Subscription**  
Cash

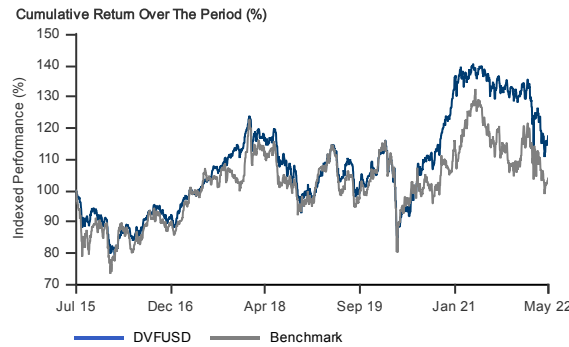
**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.65% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD 10,000 / USD 5,000(USD)  
MYR 30,000 / MYR 10,000(MYR)  
SGD 10,000 / SGD 5,000(SGD)  
AUD 10,000 / AUD 5,000(AUD)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD 3.3million / USD 0.5020(USD)  
MYR 32.8million / MYR 0.5754(MYR)  
SGD 3.8million / SGD 0.5010(SGD)  
AUD 8.3million / AUD 0.5332(AUD)

**Performance Record as at 31 May 2022\***



June, 2015 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	-0.5	-15.3	13.4	17.5
Benchmark (USD)	-2.0	-18.6	3.8	4.0
Fund (MYR)	0.1	-10.1	18.4	33.3
Fund (SGD)	-1.4	-12.1	12.7	17.3
Fund (AUD)	-0.8	-8.6	9.2	23.8

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	-15.3	4.3	2.9	2.4
Benchmark (USD)	-18.6	1.2	-0.2	0.6
Fund (MYR)	-10.1	5.8	3.1	4.3
Fund (SGD)	-12.1	4.1	2.6	2.4
Fund (AUD)	-8.6	3.0	3.6	3.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-9.5	2.9	12.0	15.0
Benchmark (USD)	-3.2	1.1	-6.5	16.2
Fund (MYR)	-5.0	6.6	10.1	13.9
Fund (SGD)	-8.3	5.1	10.1	13.7
Fund (AUD)	-8.5	9.1	1.9	16.1

Source: MorningStar

**Target Fund Top Holdings as at 30 April 2022#**

Equities	%
China Telecom Corp Ltd	5.8
Taiwan Semiconductor Manufacturing Co Ltd	5.8
Samsung Electronics Co Ltd	5.3
China Construction Bank Corp	3.3
China State Construction International Holdings Ltd	3.2
Mediatek Inc	2.6
Sinopharm Group Co Ltd	2.4
Hkbn Ltd	2.2
China Railway Construction Corp Ltd	2.1
Far East Horizon Ltd	2.1

**Asset Allocation as at 31 May 2022\***

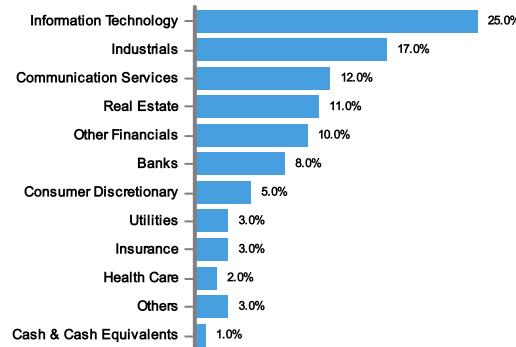
Value Partners High-Dividend Stocks Fund	94.7%
Cash & Cash Equivalents	5.3%

**Income Distribution History**

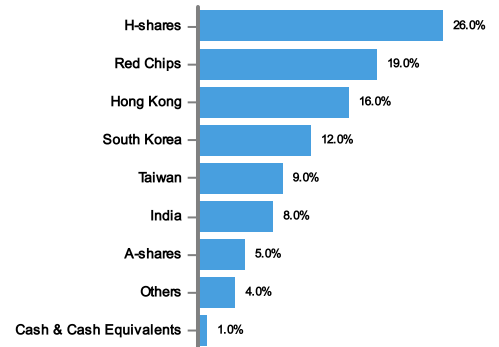
	USD Class cents/(%)	MYR Class sen/(%)	SGD Class cents/(%)	AUD Class cents/(%)
2016	0.07 / 0.2	0.07 / 0.2	0.07 / 0.2	0.07 / 0.2
2017	0.65 / 1.2	0.65 / 1.1	0.65 / 1.2	0.65 / 1.2
2018	1.25 / 2.4	1.25 / 2.3	1.25 / 2.5	1.25 / 2.4
2019	2.00 / 4.0	2.00 / 3.7	2.00 / 4.0	2.00 / 3.6
2020	1.50 / 3.4	1.50 / 3.0	1.50 / 3.3	1.50 / 3.0
2021	1.97 / 3.4	2.04 / 3.2	1.96 / 3.4	2.01 / 3.4
2022	0.78 / 1.5	0.85 / 1.5	0.76 / 1.5	0.82 / 1.5

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: MYR, AUD, SGD, USD

**Target Fund Sector Allocation as at 30 April 2022#**



**Target Fund Country Allocation as at 30 April 2022#**



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
# The data provided above is that of the Fund by Value Partner Hong Kong Limited and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.  
To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.  
The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.  
Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 13.9 for USD Class (High), 13.9 for MYR Class (High), 13.8 for SGD Class (High), and 13.8 for AUD Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.  
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# Affin Hwang World Series - China Growth Fund

A feeder fund that provides exposure to companies which primarily derive their profits from mainland China by investing into equities of Chinese companies listed in China (A-Share and B-Share markets) or on official stock markets in other countries.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
BlackRock Luxembourg S.A.

**Target Fund**  
BlackRock Global Funds- China Fund

**Benchmark**  
MSCI China 10/40 Index

**Base Currency**  
USD

**Launch Date / IOP**  
14 August, 2017 / USD0.50(USD)  
11 July, 2011 / MYR0.50(MYR)  
14 August, 2017 / MYR0.50(MYR-Hedged)

**Financial Year End**  
31 May

**Subscription**  
Cash

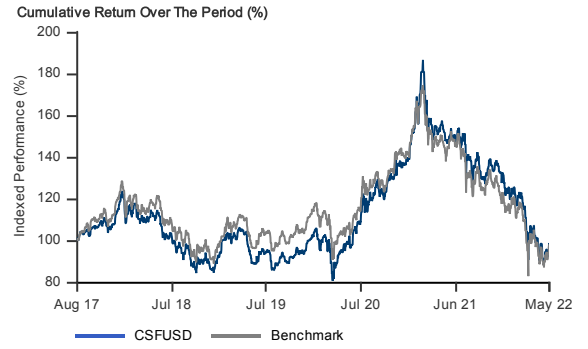
**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR30,000 / MYR10,000(MYR)  
MYR30,000 / MYR10,000(MYR-Hedged)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD8.8million / USD0.4931(USD)  
MYR97.9million / MYR0.8738(MYR)  
MYR170.2million / MYR0.4988(MYR-Hedged)

**Performance Record as at 31 May 2022\***



July, 2011 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (USD)	0.4	-35.1	11.0	-1.4	-1.4
Benchmark (USD)	1.6	-34.5	1.9	-2.0	-2.0
Fund (MYR)	0.9	-31.1	15.9	74.8	74.8
Fund (MYR-Hedged)	0.3	-34.4	11.7	-0.2	-0.2

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (USD)	-35.1	3.5	-	-0.3	-0.3
Benchmark (USD)	-34.5	0.6	-	-0.4	-0.4
Fund (MYR)	-31.1	5.0	1.8	5.3	5.3
Fund (MYR-Hedged)	-34.4	3.8	-	-0.1	-0.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-21.3	-14.0	44.8	15.9
Benchmark (USD)	-16.5	-20.1	30.8	22.2
Fund (MYR)	-17.3	-10.9	42.1	14.7
Fund (MYR-Hedged)	-21.0	-13.3	43.8	15.8

Source: MorningStar

**Target Fund Top Holdings as at 30 April 2022#**

Equities	%
Alibaba Group Holding Ltd	10.1
Meituan	7.4
Tencent Holdings Ltd	6.6
Netease Inc	5.5
China Merchants Bank Co Ltd	4.3
Kweichow Moutai Co Ltd	3.8
Bank Of Ningbo Co Ltd	3.1
Boc Hong Kong Holdings Ltd	3.1
Jd.Com Inc	3.0
Byd Co Ltd	3.0

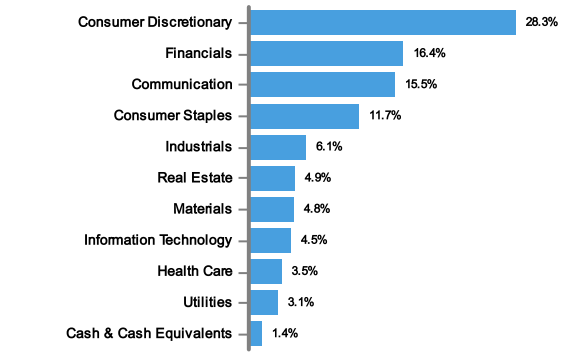
**Asset Allocation as at 31 May 2022\***

BlackRock Global Funds- China Fund	97.5%
Cash & Cash Equivalents	2.5%

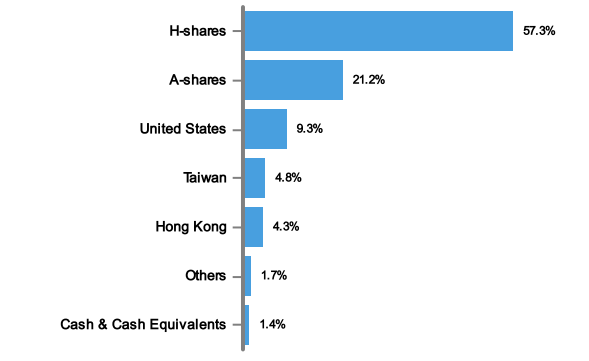
**Income Distribution History**

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR, USD, MYR-Hedged

**Target Fund Sector Allocation as at 30 April 2022#**



**Target Fund Country Allocation as at 30 April 2022#**



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by BlackRock Luxembourg S.A. and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 18.8 for USD Class (Very High), 18.8 for MYR Class (Very High), and 21.5 for MYR Hedged Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang World Series - China A Opportunity Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period through investments in China A-shares.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
UBS Asset Management (Hong Kong) Limited

**Target Fund**  
UBS (Lux) Investment SICAV - China A Opportunity

**Benchmark**  
MSCI China A Onshore

**Base Currency**  
USD

**Launch Date / IOP**  
08 January, 2019 / USD0.50(USD)  
08 January, 2019 / MYR0.50(MYR)  
08 January, 2019 / MYR0.50(MYR-Hedged)  
08 January, 2019 / SGD0.50(SGD-Hedged)  
08 January, 2019 / AUD0.50(AUD-Hedged)

**Financial Year End**  
31 May

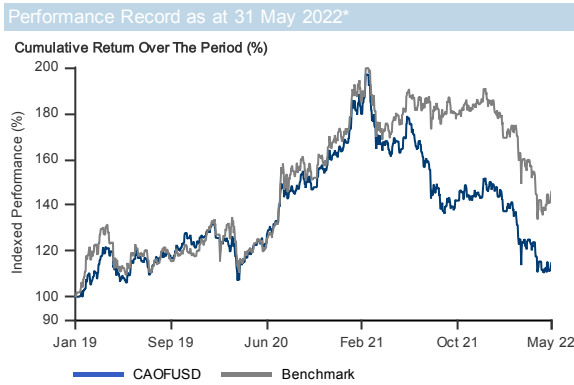
**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.85% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR5,000 / MYR1,000(MYR)  
MYR5,000 / MYR1,000(MYR-Hedged)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD32.0million / USD0.5754(USD)  
MYR197.4million / MYR0.6128(MYR)  
MYR744.0million / MYR0.5866(MYR-Hedged)  
SGD23.1million / SGD0.5553(SGD-Hedged)  
AUD31.8million / AUD0.5466(AUD-Hedged)



January, 2019 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	-0.2	-35.1	-	15.1
Benchmark (USD)	2.8	-23.3	-	46.1
Fund (MYR)	0.3	-31.1	-	22.6
Fund (MYR-Hedged)	-0.3	-34.3	-	17.3
Fund (SGD-Hedged)	-0.3	-35.3	-	11.1
Fund (AUD-Hedged)	-0.5	-35.9	-	9.3

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	-35.1	2.1	-	4.3
Benchmark (USD)	-23.3	9.1	-	12.0
Fund (MYR)	-31.1	3.6	-	6.3
Fund (MYR-Hedged)	-34.3	2.5	-	4.9
Fund (SGD-Hedged)	-35.3	1.0	-	3.2
Fund (AUD-Hedged)	-35.9	0.3	-	2.7

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-22.8	-13.9	34.8	-
Benchmark (USD)	-21.3	4.0	40.0	-
Fund (MYR)	-18.9	-10.8	32.5	-
Fund (MYR-Hedged)	-22.4	-13.0	34.3	-
Fund (SGD-Hedged)	-22.9	-14.2	32.9	-
Fund (AUD-Hedged)	-23.4	-14.6	31.8	-

Source: MorningStar

Target Fund Top Holdings as at 30 April 2022#

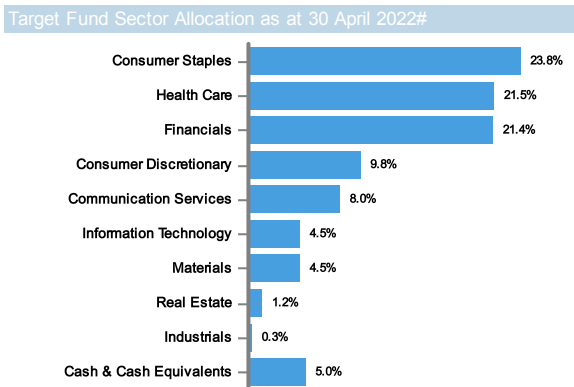
Equities	%
Kweichow Moutai	9.7
China Merchants Bank	9.4
Yunnan Baiyao	9.0
Ping An Bank	7.2
Netease	4.8
Inner Mongolia Yili	4.8
Ping An Insurance	4.7
Midea Group	4.6
Jiangsu Hengrui	3.7
Gree Electric Appliances	3.5

Asset Allocation as at 31 May 2022\*

UBS (Lux) Investment SICAV - China A Opportunity	98.3%
Cash & Cash Equivalents	1.7%

**Income Distribution History**

Distribution Policy: The fund will distribute income subject to the availability of income.  
Incidentally: MYR, USD, MYR-Hedged, SGD-Hedged, AUD-Hedged



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
# The data provided above is that of the Fund by UBS Asset Management (Hong Kong) Limited and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.  
To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.  
The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.  
Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.  
A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



# Affin Hwang World Series - China Allocation Opportunity Fund

A feeder fund that seeks to achieve capital appreciation and regular income over medium to long term period through investments in a diversified portfolio of equities and bonds with a focus on China.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth & Income

**Target Fund Manager**  
UBS Asset Management (Hong Kong) Limited

**Target Fund**  
UBS (Lux) Key Selection Sicav – China Allocation Opportunity

**Benchmark**  
N/A

**Base Currency**  
USD

**Launch Date / IOP**

18 January, 2019 / USD0.50(USD)  
18 January, 2019 / MYR0.50(MYR)  
18 January, 2019 / MYR0.50(MYR-Hedged)  
18 January, 2019 / SGD0.50(SGD-Hedged)  
18 January, 2019 / AUD0.50(AUD-Hedged)

**Financial Year End**

30 April

**Subscription**

Cash

**Initial Sales Charge**

Max 5.50% of the NAV per Unit

**Annual Management Fee**

Max 1.85% per annum

**Minimum Investment /**

**Minimum Subsequent Investment**

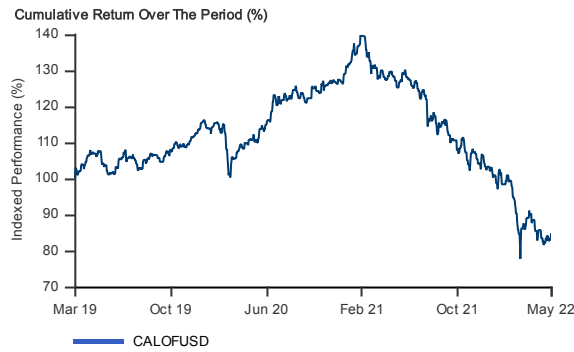
USD5,000 / USD1,000(USD)  
MYR5,000 / MYR1,000(MYR-Hedged)  
MYR5,000 / MYR1,000(MYR)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)

**As at 31 May, 2022\***

**Fund Size / NAV Per Unit**

USD5.1million / USD0.3666(USD)  
MYR23.1million / MYR0.3855(MYR)  
MYR107.9million / MYR0.3528(MYR-Hedged)  
SGD4.2million / SGD0.3518(SGD-Hedged)  
AUD9.5million / AUD0.3574(AUD-Hedged)

## Performance Record as at 31 May 2022\*



January, 2019 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-1.0	-34.5	-16.3	-15.2
Fund (MYR)	-0.4	-30.5	-13.2	-12.4
Fund (MYR-Hedged)	-1.0	-33.7	-19.2	-20.6
Fund (SGD-Hedged)	-1.1	-34.7	-19.3	-20.1
Fund (AUD-Hedged)	-1.1	-35.1	-19.2	-19.7

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-34.5	-5.8	-	-4.9
Fund (MYR)	-30.5	-4.6	-	-4.0
Fund (MYR-Hedged)	-33.7	-6.8	-	-6.8
Fund (SGD-Hedged)	-34.7	-6.9	-	-6.7
Fund (AUD-Hedged)	-35.1	-6.9	-	-6.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-17.6	-20.2	14.7	-
Fund (MYR)	-13.4	-17.3	12.6	-
Fund (MYR-Hedged)	-17.2	-19.2	14.8	-
Fund (SGD-Hedged)	-17.8	-20.4	12.0	-
Fund (AUD-Hedged)	-18.1	-20.7	13.6	-

Source: MorningStar

## Target Fund Top Holdings as at 30 April 2022#

### Bonds

Issuer	Coupon	Maturity Date	%
Bank Of Communication Hk	2.30%	08.07.31	1.3
China Government Bond	3.29%	23.05.29	0.9
Wheelock Mtn Bvi Ltd	2.37%	25.01.26	0.9
Meituan	3.05%	28.10.30	0.8
Cmb International Leasin	2.75%	12.08.30	0.8

### Equities

Issuer	%
Kweichow Moutai Co Ltd	5.3
Tencent Holdings Ltd	5.2
China Merchants Bank Co Ltd	3.4
Netease Inc	2.7
Hong Kong Exchanges & Clearing Ltd	2.5

## Asset Allocation as at 31 May 2022\*

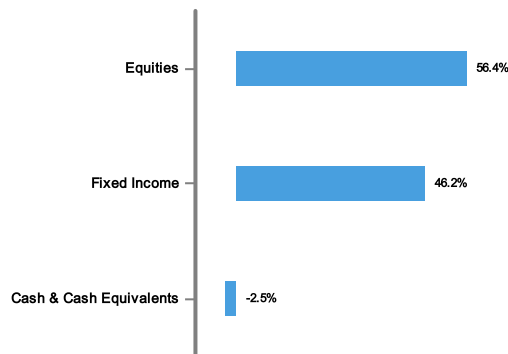
UBS (Lux) Key Selection Sicav – China Allocation Opportunity	98.3%
Cash & Cash Equivalents	1.7%

## Income Distribution History

	Gross Distribution/Yields			
	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)	AUD-Hedged Class cents/(%)
2019	1.50 / 2.9	0.44 / 0.9	-	0.40 / 0.8
2020	2.18 / 4.0	2.38 / 4.4	2.09 / 4.0	2.13 / 3.9
2021	2.82 / 5.3	2.74 / 5.2	2.75 / 5.4	2.77 / 5.4
2022	1.06 / 2.7	1.05 / 2.7	0.99 / 2.7	1.01 / 2.7

Distribution Policy: The fund will distribute income subject to the availability of income.  
Quarterly: MYR-Hedged, SGD-Hedged, AUD-Hedged  
Monthly: MYR, USD

## Target Fund Asset Allocation as at 30 April 2022#



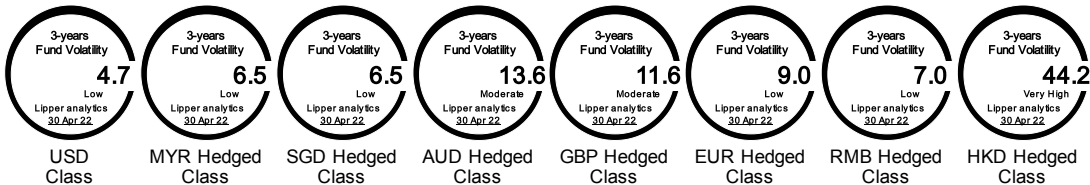
\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by UBS Asset Management (Hong Kong) Limited and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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# Affin Hwang World Series - Global Target Return Fund

A feeder fund that aims to provide a targeted level of returns over the long term through exposure to a broadly diversified portfolio of investments globally.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Schroder Investment Management Australia Limited

**Target Fund**  
Schroder International Selection Fund Global Target Return

**Benchmark**  
USD LIBOR 3 Months

**Base Currency**  
USD

**Launch Date / IOP**

- 23 April, 2018 / USD0.50(USD)
- 23 April, 2018 / MYR0.50(MYR-Hedged)
- 23 April, 2018 / SGD0.50(SGD-Hedged)
- 23 April, 2018 / AUD0.50(AUD-Hedged)
- 23 April, 2018 / GBP0.50(GBP-Hedged)
- 23 April, 2018 / EUR0.50(EUR-Hedged)
- 23 April, 2018 / RMB0.50(RMB-Hedged)
- 23 April, 2018 / HKD0.50(HKD-Hedged)

**Financial Year End**

31 May

**Subscription**

Cash

**Initial Sales Charge**

Max 5.50% of the NAV per Unit

**Annual Management Fee**

Max 1.50% per annum

**Minimum Investment /**

**Minimum Subsequent Investment**

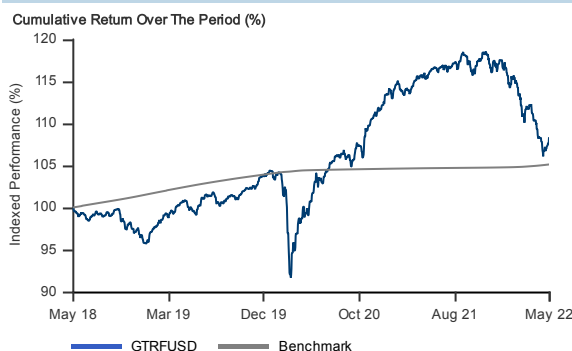
- USD5,000 / USD1,000(USD)
- MYR10,000 / MYR5,000(MYR-Hedged)
- SGD5,000 / SGD1,000(SGD-Hedged)
- AUD5,000 / AUD1,000(AUD-Hedged)
- GBP5,000 / GBP1,000(GBP-Hedged)
- EUR5,000 / EUR1,000(EUR-Hedged)
- RMB5,000 / RMB1,000(RMB-Hedged)
- HKD5,000 / HKD1,000(HKD-Hedged)

**As at 31 May, 2022\***

**Fund Size / NAV Per Unit**

- USD0.1666million / USD0.5409(USD)
- MYR4.0million / MYR0.5578(MYR-Hedged)
- SGD0.3656million / SGD0.5163(SGD-Hedged)
- AUD0.5556million / AUD0.5178(AUD-Hedged)
- GBP0.9670million / GBP0.5013(GBP-Hedged)
- EUR0.0492million / EUR0.4646(EUR-Hedged)
- RMB0.0124million / RMB0.5654(RMB-Hedged)
- HKD0.0006million / HKD0.2165(HKD-Hedged)

Performance Record as at 31 May 2022\*



April, 2018 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (USD)	-0.1	-7.0	8.8		8.2
Benchmark (USD)	0.1	0.4	2.4		5.1
Fund (MYR-Hedged)	-0.1	-6.2	11.0		11.6
Fund (SGD-Hedged)	-0.1	-7.3	5.9		3.3
Fund (AUD-Hedged)	-0.2	-8.3	5.1		3.6
Fund (GBP-Hedged)	-0.1	-7.7	2.9		0.3
Fund (EUR-Hedged)	-0.3	-8.4	-1.5		-7.1
Fund (RMB-Hedged)	0.1	-4.6	13.3		13.1
Fund (HKD-Hedged)	-0.1	-68.1	-55.5		-56.7

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (USD)	-7.0	2.9	-		2.0
Benchmark (USD)	0.4	0.8	-		1.2
Fund (MYR-Hedged)	-6.2	3.5	-		2.7
Fund (SGD-Hedged)	-7.3	1.9	-		0.8
Fund (AUD-Hedged)	-8.3	1.7	-		0.9
Fund (GBP-Hedged)	-7.7	0.9	-		0.1
Fund (EUR-Hedged)	-8.4	-0.5	-		-1.8
Fund (RMB-Hedged)	-4.6	4.2	-		3.1
Fund (HKD-Hedged)	-68.1	-23.6	-		-18.7

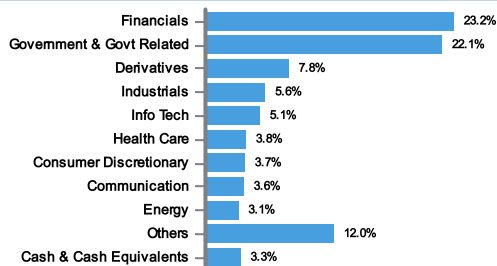
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-7.9	4.7	8.2	8.1
Benchmark (USD)	0.3	0.2	0.7	2.3
Fund (MYR-Hedged)	-7.8	5.9	8.7	8.4
Fund (SGD-Hedged)	-8.1	3.7	7.8	6.7
Fund (AUD-Hedged)	-8.6	3.5	7.4	7.3
Fund (GBP-Hedged)	-8.2	3.9	4.0	6.7
Fund (EUR-Hedged)	-8.8	4.0	2.0	4.4
Fund (RMB-Hedged)	-7.0	6.8	9.5	8.1
Fund (HKD-Hedged)	-68.4	4.6	7.9	29.1

Source: MorningStar

Target Fund Top Holdings as at 30 April 2022#

Equities	%
Supranational	3.9
Treasury Note	2.6
Treasury Note	2.4
Others	1.3
Microsoft Corp	1.1
Australia	1.1
Alphabet Inc	0.9
New Zealand	0.8
Kommunalbanken As	0.7
Landwirtschaftliche Rentenbank Govtguar	0.7

Target Fund Sector Allocation as at 30 April 2022#



Asset Allocation as at 31 May 2022\*

Schroder International Selection Fund Global Target Return	98.1%
Cash & Cash Equivalents	1.9%

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR-Hedged, RMB-Hedged, HKD-Hedged, GBP-Hedged, EUR-Hedged, SGD-Hedged, AUD-Hedged, USD

\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Schroder Investment Management Australia Limited and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 4.7 for USD Class (Low), 6.5 for MYR Hedged Class (Low), 6.5 for SGD Hedged Class (Low), 13.6 for AUD Hedged Class (Moderate), 11.6 for GBP Hedged Class (Moderate), 9.0 for EUR Hedged Class (Low), 7.0 for RMB Hedged Class (Low), and 44.2 for HKD Hedged Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang World Series - Global Balanced Fund

A fund that aims to provide investors with a balanced exposure into global markets through a portfolio of collective investment schemes.

**Fund Category**  
Balanced

**Fund Type**  
Growth

**Benchmark**  
50% MSCI All Country World Index +  
50% Barclays Global Aggregate Index

**Base Currency**  
USD

**Launch Date / IOP**  
01 September, 2016 / USD0.50(USD)  
01 September, 2016 / MYR0.50(MYR-Hedged)  
01 September, 2016 / SGD0.50(SGD-Hedged)  
01 September, 2016 / AUD0.50(AUD-Hedged)  
06 June, 2017 / GBP0.50(GBP-Hedged)  
16 May, 2018 / EUR0.50(EUR-Hedged)

**Financial Year End**  
31 May

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR1,000 / MYR500(MYR-Hedged)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)  
GBP5,000 / GBP1,000(GBP-Hedged)  
EUR5,000 / EUR1,000(EUR-Hedged)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD8.4million / USD0.6082(USD)  
MYR270.2million / MYR0.6480(MYR-Hedged)  
SGD8.9million / SGD0.5892(SGD-Hedged)  
AUD13.7million / AUD0.5786(AUD-Hedged)  
GBP6.4million / GBP0.5348(GBP-Hedged)  
EUR0.2451million / EUR0.4973(EUR-Hedged)

**Performance Record as at 31 May 2022\***



September, 2016 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	-1.4	-11.5	11.9	23.3
Benchmark (USD)	0.1	-10.5	14.3	26.6
Fund (MYR-Hedged)	-1.4	-10.5	14.0	31.2
Fund (SGD-Hedged)	-1.4	-11.8	9.8	18.9
Fund (AUD-Hedged)	-1.6	-12.4	7.4	15.7
Fund (GBP-Hedged)	-1.4	-12.2	6.8	7.2
Fund (EUR-Hedged)	-1.4	-12.7	3.5	0.3

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	-11.5	3.8	3.2	3.8
Benchmark (USD)	-10.5	4.6	3.9	4.2
Fund (MYR-Hedged)	-10.5	4.5	3.8	4.9
Fund (SGD-Hedged)	-11.8	3.2	2.4	3.1
Fund (AUD-Hedged)	-12.4	2.4	2.1	2.6
Fund (GBP-Hedged)	-12.2	2.2	-	1.4
Fund (EUR-Hedged)	-12.7	1.1	-	0.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-12.0	6.2	9.3	16.9
Benchmark (USD)	-12.1	5.7	12.8	15.3
Fund (MYR-Hedged)	-11.6	7.3	9.4	17.2
Fund (SGD-Hedged)	-12.1	5.9	8.2	15.8
Fund (AUD-Hedged)	-12.5	5.5	7.1	15.7
Fund (GBP-Hedged)	-12.4	5.5	6.6	14.8
Fund (EUR-Hedged)	-12.6	3.0	6.6	13.4

Source: MorningStar

**Top Holdings as at 31 May 2022\***

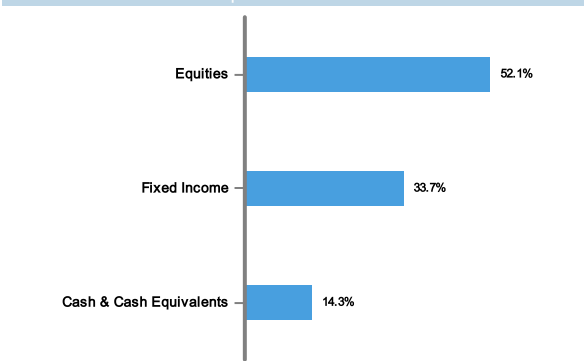
Collective Investment Scheme	%
BlackRock Global Funds -Global Allocation Fund	22.3
Ishares Core S&P 500 UCITS ETF	17.8
BlackRock Global Funds -Fixed Income Global Opp Fund D2	16.5
BlackRock Global Funds -Long Horizon Equity Fund	10.6
BlackRock Global Funds -Global Multi-Asset Inc Fund	10.4
BlackRock Global Funds -Asian Tiger Bond Fund D2	8.7
BlackRock Global Funds -Asian Multi-Asset Income Fund	5.4
BlackRock Global Funds - China BGF China Fund - D2 USD	3.7
BlackRock Global Funds -Emerging Markets Fund	2.7

**Income Distribution History**

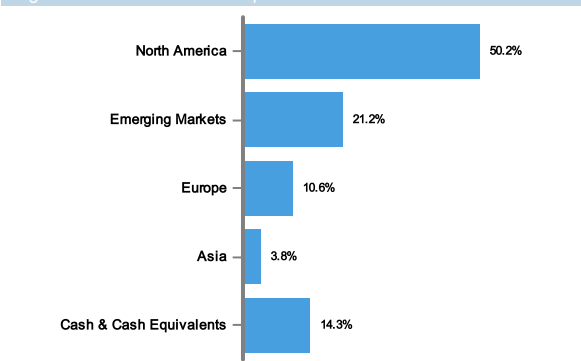
	USD Class cents/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	GBP-Hedged Class cents/(%)	EUR-Hedged Class cents/(%)
2018	0.10 / 0.2	0.10 / 0.2	0.10 / 0.2	0.10 / 0.2	-
2019	0.25 / 0.5	0.20 / 0.4	-	-	-
2021	0.25 / 0.4	0.25 / 0.3	0.25 / 0.4	-	0.25 / 0.4
2022	0.25 / 0.4	0.25 / 0.4	0.25 / 0.4	-	0.25 / 0.5

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: GBP-Hedged, USD, SGD-Hedged, EUR-Hedged, AUD-Hedged, MYR-Hedged

**Asset Allocation as at 30 April 2022\***



**Regional Allocation as at 30 April 2022\***



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 8.3 for USD Class (Low), 10.8 for MYR Hedged Class (Moderate), 10.9 for SGD Hedged Class (Moderate), 17.7 for AUD Hedged Class (Very High), 14.8 for GBP Hedged Class (High), and 12.6 for EUR Hedged Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.





# Affin Hwang World Series - Global Income Fund

A feeder fund that aims to provide investors with regular income through investments in global fixed income instruments.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Income

**Target Fund Manager**  
PIMCO Global Advisors (Ireland) Limited

**Target Fund**  
PIMCO Funds: Global Investors Series Plc - Income Fund

**Benchmark**  
Barclays U.S. Aggregate Index

**Base Currency**  
USD

**Launch Date / IOP**  
23 May, 2016 / USD0.50(USD)  
23 May, 2016 / MYR0.50(MYR-Hedged)  
01 September, 2016 / MYR0.50(MYR)  
23 May, 2016 / SGD0.50(SGD-Hedged)  
23 May, 2016 / AUD0.50(AUD-Hedged)  
01 September, 2016 / GBP0.50(GBP-Hedged)  
21 February, 2018 / EUR0.50(EUR-Hedged)

**Financial Year End**  
31 August

**Subscription**  
Cash

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

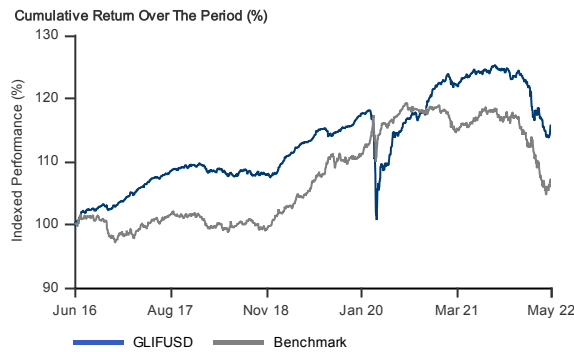
**Annual Management Fee**  
Max 1.45% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR10,000 / MYR5,000(MYR-Hedged)  
MYR10,000 / MYR5,000(MYR)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)  
GBP5,000 / GBP1,000(GBP-Hedged)  
EUR5,000 / EUR1,000(EUR-Hedged)

**As at 31 May, 2022\***

**Fund Size / NAV Per Unit**  
USD14.8million / USD0.4941(USD)  
MYR157.9million / MYR0.5215(MYR-Hedged)  
MYR16.7million / MYR0.5194(MYR)  
SGD16.9million / SGD0.4756(SGD-Hedged)  
AUD12.1million / AUD0.4915(AUD-Hedged)  
GBP4.0million / GBP0.4490(GBP-Hedged)  
EUR0.2005million / EUR0.4406(EUR-Hedged)

## Performance Record as at 31 May 2022\*

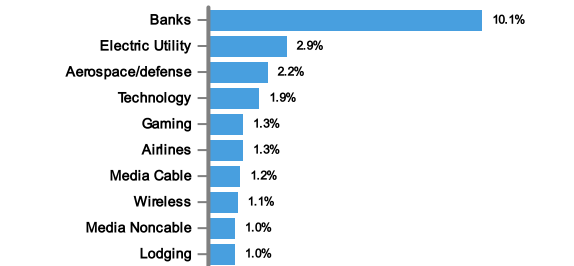


May, 2016 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

## Target Fund Top Holdings as at 31 December 2021#

Bonds	%
Fnma Tba 3.5% Mar 30Yr	6.7
Bnp Paribas Issuance Bv Sr Sec	2.4
Fnma Tba 3.0% Feb 30Yr	1.7
Us Treasury Inflation Prot Bd	1.5
Us Treasury Note	1.5
Fnma Tba 3.0% Mar 30Yr	1.3
South Africa (Rep) Bd Ser R186	1.2
Nfma Tba 2.5% Feb 30Yr	1.1
Us Treasury Bond	0.8
Us Treasury Inflation Prot Bd	0.8

## Target Fund Sector Allocation as at 30 April 2022#



## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since Inception
Fund (USD)	0.6	-6.7	1.9	15.6	15.6
Benchmark (USD)	0.6	-8.2	0.0	6.6	6.6
Fund (MYR)	1.2	-1.0	6.4	20.8	20.8
Fund (MYR-Hedged)	0.6	-5.6	3.9	21.1	21.1
Fund (SGD-Hedged)	0.6	-6.9	0.3	9.2	9.2
Fund (AUD-Hedged)	0.5	-7.5	-1.4	10.7	10.7
Fund (GBP-Hedged)	0.6	-7.1	-1.6	4.3	4.3
Fund (EUR-Hedged)	0.5	-7.4	-2.4	-2.3	-2.3

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since Inception
Fund (USD)	-6.7	0.6	1.5	2.5	2.5
Benchmark (USD)	-8.2	-	1.2	1.1	1.1
Fund (MYR)	-1.0	2.1	1.9	3.3	3.3
Fund (MYR-Hedged)	-5.6	1.3	2.2	3.3	3.3
Fund (SGD-Hedged)	-6.9	0.1	0.8	1.5	1.5
Fund (AUD-Hedged)	-7.5	-0.5	0.7	1.7	1.7
Fund (GBP-Hedged)	-7.1	-0.5	0.2	0.7	0.7
Fund (EUR-Hedged)	-7.4	-0.8	-	-0.6	-0.6

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-7.1	1.6	4.6	7.8
Benchmark (USD)	-8.9	-1.5	7.5	8.7
Fund (MYR)	-2.4	5.3	2.7	6.8
Fund (MYR-Hedged)	-6.5	2.6	4.7	8.3
Fund (SGD-Hedged)	-7.2	1.4	3.8	6.8
Fund (AUD-Hedged)	-7.5	0.9	3.1	6.8
Fund (GBP-Hedged)	-7.3	1.2	2.7	5.8
Fund (EUR-Hedged)	-7.4	0.8	3.0	4.6

Source: MorningStar

## Asset Allocation as at 31 May 2022\*

PIMCO Funds: Global Investors Series Plc - Income Fund	99.0%
Cash & Cash Equivalents	1.0%

## Income Distribution History

Year	Gross Distribution/Yields							
	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)	GBP-Hedged Class cents/(%)	EUR-Hedged Class cents/(%)	
2017	0.60 / 1.1	0.60 / 1.1	0.50 / 0.9	0.60 / 1.1	0.60 / 1.1	0.60 / 1.2	-	-
2018	1.30 / 2.5	0.82 / 1.6	1.00 / 1.9	0.75 / 1.5	0.50 / 1.0	1.00 / 2.0	-	-
2019	1.69 / 3.2	1.84 / 3.5	1.95 / 3.5	1.17 / 2.2	0.45 / 0.8	1.45 / 2.9	0.45 / 0.9	0.45 / 0.9
2020	2.01 / 3.9	2.01 / 3.8	2.02 / 3.8	1.94 / 3.9	2.01 / 3.9	1.82 / 3.8	1.84 / 3.9	1.84 / 3.9
2021	1.98 / 3.7	1.98 / 3.7	2.02 / 3.6	1.87 / 3.6	2.02 / 3.8	1.80 / 3.7	1.96 / 4.1	1.96 / 4.1
2022	0.79 / 1.6	0.80 / 1.6	0.80 / 1.5	0.81 / 1.7	0.81 / 1.6	0.75 / 1.6	0.73 / 1.6	0.73 / 1.6

Distribution Policy: The fund will distribute income subject to the availability of income.  
Quarterly: MYR-Hedged, AUD-Hedged, SGD-Hedged, EUR-Hedged, GBP-Hedged  
Monthly: MYR, USD

\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
# The data provided above is that of the Fund by PIMCO Global Advisors (Ireland) Limited and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.  
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Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 5.6 for USD Class (Low), 5.7 for MYR Class (Low), 6.8 for MYR Hedged Class (Low), 7.1 for SGD Hedged Class (Low), 13.3 for AUD Hedged Class (Moderate), 10.8 for GBP Hedged Class (Moderate), and 8.9 for EUR Hedged Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.  
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# Affin Hwang World Series - Global High Income Fund

A feeder fund that aims to provide regular income over the medium to long term period through a range of global debt securities.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Income

**Target Fund Manager**  
JPMorgan Asset Management (UK) Limited

**Target Fund**  
JPMorgan Funds - Income Fund

**Benchmark**  
Bloomberg Barclays US Aggregate Bond Index (Total Return Gross)

**Base Currency**  
USD

**Launch Date / IOP**  
09 January, 2020 / USD0.50(USD)  
09 January, 2020 / MYR0.50(MYR-Hedged)  
09 January, 2020 / SGD0.50(SGD-Hedged)  
09 January, 2020 / AUD0.50(AUD-Hedged)  
09 January, 2020 / GBP0.50(GBP-Hedged)

**Financial Year End**  
30 April

**Subscription**  
Cash

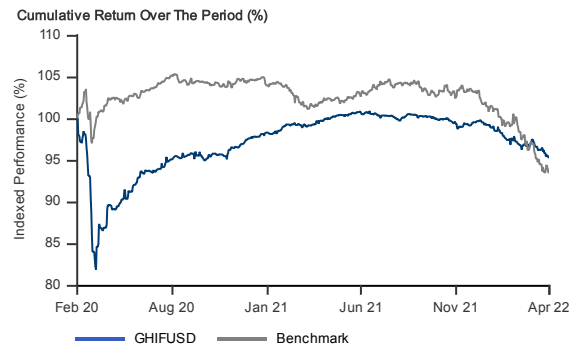
**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR5,000 / MYR1,000(MYR-Hedged)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)  
GBP5,000 / GBP1,000(GBP-Hedged)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD7.6million / USD0.4349(USD)  
MYR67.1million / MYR0.4518(MYR-Hedged)  
SGD2.2million / SGD0.4353(SGD-Hedged)  
AUD10.0million / AUD0.4385(AUD-Hedged)  
GBP2.6million / GBP0.4319(GBP-Hedged)

**Performance Record as at 31 May 2022\***



January, 2020 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR-Hedged)	-0.1	-4.2	-	-0.9
Fund (SGD-Hedged)	-0.1	-5.5	-	-4.3
Fund (AUD-Hedged)	-0.3	-5.9	-	-3.9
Fund (GBP-Hedged)	-0.1	-5.6	-	-5.2

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR-Hedged)	-4.2	-	-	-0.4
Fund (SGD-Hedged)	-5.5	-	-	-1.9
Fund (AUD-Hedged)	-5.9	-	-	-1.7
Fund (GBP-Hedged)	-5.6	-	-	-2.3

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR-Hedged)	-4.0	2.7	-	-
Fund (SGD-Hedged)	-4.6	1.4	-	-
Fund (AUD-Hedged)	-4.7	1.0	-	-
Fund (GBP-Hedged)	-4.6	1.2	-	-

Source: MorningStar

**Target Fund Top Holdings as at 30 April 2022#**

Bonds	%
Gnma	3.9
Gnma	3.5
Gnma	1.5
Jpm Global High Yield Bond Fund	0.8
Dish Network	0.5
Gnma	0.4
Upstart Pass-Through Trust	0.4
Freddie Mac Stacr	0.4
Cco Holdings	0.4
Connecticut Avenue Securities	0.4

**Asset Allocation as at 31 May 2022\***

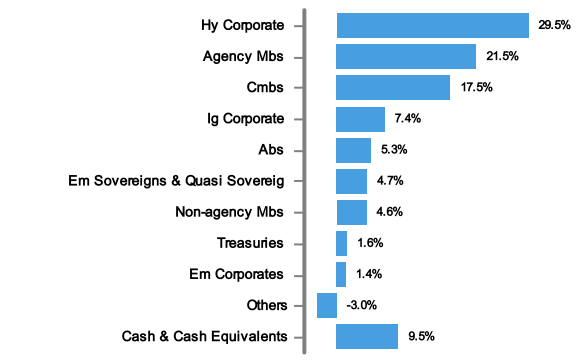
JPMorgan Funds - Income Fund	97.6%
Cash & Cash Equivalents	2.4%

**Income Distribution History**

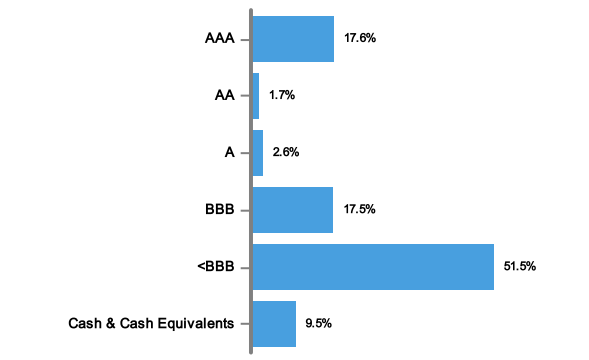
	USD Class cents/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)	GBP-Hedged Class cents/(%)
2020	1.38 / 3.0	1.53 / 3.3	1.52 / 3.3	1.45 / 3.1	1.44 / 3.1
2021	1.98 / 4.3	2.04 / 4.3	2.04 / 4.4	2.04 / 4.3	2.04 / 4.4
2022	0.85 / 1.9	0.85 / 1.8	0.85 / 1.9	0.85 / 1.9	0.85 / 1.9

Distribution Policy: The fund will distribute income subject to the availability of income. Monthly: USD, MYR-Hedged, AUD-Hedged, GBP-Hedged, SGD-Hedged

**Target Fund Sector Allocation as at 30 April 2022#**



**Target Fund Credit Profile as at 30 April 2022#**



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
# The data provided above is that of the Fund by JPMorgan Asset Management (UK) Limited and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.  
To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.  
Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.  
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# Affin Hwang World Series - Asian High Yield Fund

A feeder fund that aims to provide regular income over the medium to long term period through a range of fixed income securities.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Income

**Target Fund Manager**  
HSBC Investment Funds (Hong Kong) Limited

**Target Fund**  
HSBC Investment Funds Trust - HSBC Asian High Yield Bond Fund

**Benchmark**  
N/A

**Base Currency**  
USD

**Launch Date / IOP**  
07 September, 2020 / USD0.50(USD)  
07 September, 2020 / MYR0.50(MYR-Hedged)  
07 September, 2020 / SGD0.50(SGD-Hedged)  
07 September, 2020 / AUD0.50(AUD-Hedged)

**Financial Year End**  
30 November

**Subscription**  
Cash

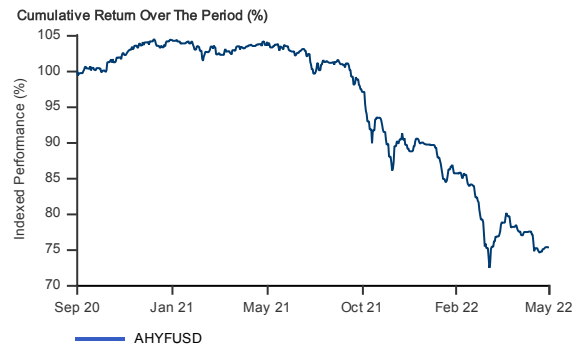
**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR5,000 / MYR1,000(MYR-Hedged)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD0.5255million / USD0.3548(USD)  
MYR21.5million / MYR0.3601(MYR-Hedged)  
SGD0.4296million / SGD0.3524(SGD-Hedged)  
AUD0.7233million / AUD0.3525(AUD-Hedged)

**Performance Record as at 31 May 2022\***



September, 2020 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-2.9	-27.7	-	-24.8
Fund (MYR-Hedged)	-2.9	-27.0	-	-23.3
Fund (SGD-Hedged)	-2.9	-27.7	-	-25.0
Fund (AUD-Hedged)	-2.8	-28.4	-	-24.8

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-27.7	-	-	-15.7
Fund (MYR-Hedged)	-27.0	-	-	-14.7
Fund (SGD-Hedged)	-27.7	-	-	-15.8
Fund (AUD-Hedged)	-28.4	-	-	-15.7

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-16.1	-13.9	-	-
Fund (MYR-Hedged)	-15.8	-12.9	-	-
Fund (SGD-Hedged)	-16.2	-14.1	-	-
Fund (AUD-Hedged)	-16.3	-14.8	-	-

Source: MorningStar

**Target Fund Top Holdings as at 30 April 2022#**

Bonds	%
Theta Capital	1.3
Indika Energy Iv	1.3
Pakuwon Jati	1.2
Indika Enrgy Cap	1.2
Pt Adaro Indones	1.2
Globe Telecom	1.2
Medco Oak Tree	1.1
Indonesia (Rep)	1.1
Abja Investment	1.1
Bangkok Bank/HK	1.1

**Asset Allocation as at 31 May 2022\***

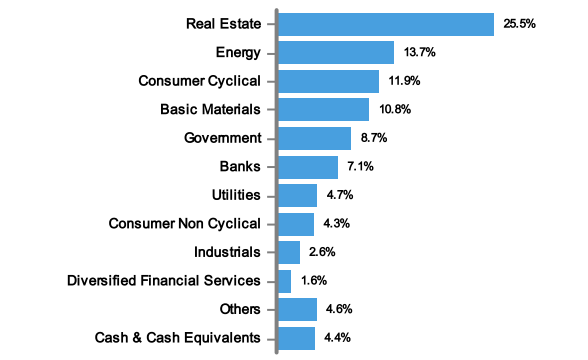
HSBC Investment Funds Trust - HSBC Asian High Yield Bond Fund	97.8%
Cash & Cash Equivalents	2.2%

**Income Distribution History**

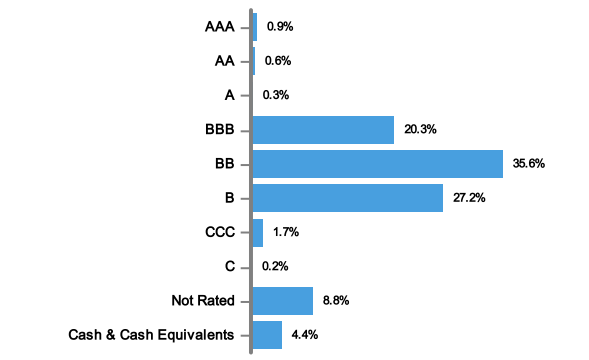
	USD Class cents/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)
2020	0.19 / 0.4	0.28 / 0.5	0.33 / 0.6	0.19 / 0.4
2021	2.58 / 5.5	2.78 / 5.9	2.67 / 5.8	2.92 / 6.2

Distribution Policy: The fund will distribute income subject to the availability of income. Monthly: SGD-Hedged, AUD-Hedged, MYR-Hedged, USD

**Target Fund Sector Allocation as at 30 April 2022#**



**Target Fund Credit Profile as at 30 April 2022#**



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

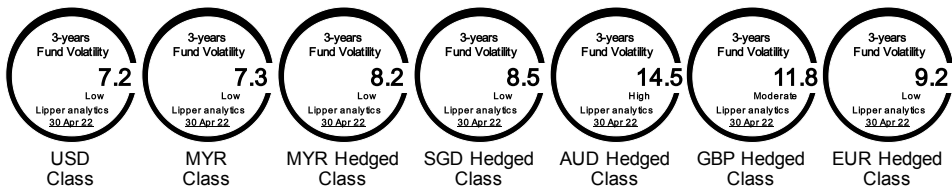
# The data provided above is that of the Fund by HSBC Investment Funds (Hong Kong) Limited and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwang.com](http://www.affinhwang.com). Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

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# Affin Hwang World Series - US Short Duration High Income Fund

A feeder fund that aims to provide investors with regular income through investments in US high yield bonds.

**Fund Category**  
Bond Feeder (Wholesale)

**Fund Type**  
Income

**Target Fund Manager**  
Allianz Global Investors U.S. LLC

**Target Fund**  
Allianz US Short Duration High Income Bond

**Benchmark**  
Merrill Lynch 1-3 Years BB-B US Cash Pay High Yield Index

**Base Currency**  
USD

**Launch Date / IOP**  
03 March, 2017 / USD0.50(USD)  
03 March, 2017 / MYR0.50(MYR-Hedged)  
03 March, 2017 / MYR0.50(MYR)  
03 March, 2017 / SGD0.50(SGD-Hedged)  
03 March, 2017 / AUD0.50(AUD-Hedged)  
28 June, 2017 / GBP0.50(GBP-Hedged)  
21 February, 2018 / EUR0.50(EUR-Hedged)

**Financial Year End**  
31 October

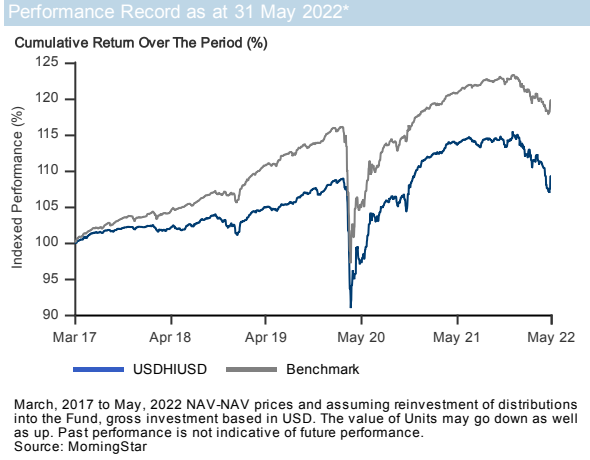
**Subscription**  
Cash

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

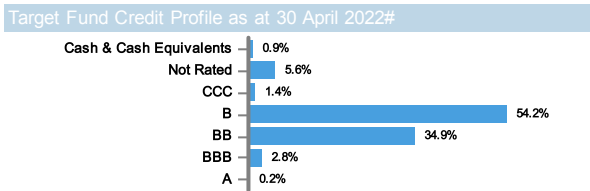
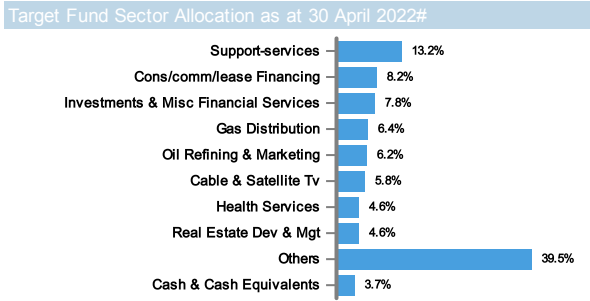
**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR10,000 / MYR5,000(MYR-Hedged)  
MYR10,000 / MYR5,000(MYR)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)  
GBP5,000 / GBP1,000(GBP-Hedged)  
EUR5,000 / EUR1,000(EUR-Hedged)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD1.4million / USD0.4608(USD)  
MYR8.6million / MYR0.5135(MYR-Hedged)  
MYR6.6million / MYR0.4567(MYR)  
SGD0.3902million / SGD0.4444(SGD-Hedged)  
AUD0.6541million / AUD0.4775(AUD-Hedged)  
GBP0.2153million / GBP0.4412(GBP-Hedged)  
EUR0.5635million / EUR0.4275(EUR-Hedged)



**Target Fund Top Holdings as at 30 April 2022#**

Bonds	%
Dish Dbs Corp	2.6
Uber Technologies Inc	2.5
Cvr Energy Inc	2.5
Connect Finco Sarl/Conne	2.4
Aramark Services Inc	2.3
New Fortress Energy Inc	2.2
Millennium Escrow Corp	2.2
Iqvia Inc	1.9
Apx Group Inc	1.8
Veritas Us Inc/Bermuda L	1.8



**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	-1.0	-4.1	4.5	9.2
Benchmark (USD)	0.5	-1.1	8.3	19.8
Fund (MYR)	-0.5	1.8	9.1	7.2
Fund (MYR-Hedged)	-1.1	-3.1	7.1	18.9
Fund (SGD-Hedged)	-1.0	-4.4	2.2	4.4
Fund (AUD-Hedged)	-1.1	-4.7	1.8	7.2
Fund (GBP-Hedged)	-1.0	-4.3	1.5	1.5
Fund (EUR-Hedged)	-1.1	-3.8	-2.4	-4.7

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	-4.1	1.5	1.5	1.7
Benchmark (USD)	-1.1	2.7	3.3	3.5
Fund (MYR)	1.8	2.9	1.8	1.4
Fund (MYR-Hedged)	-3.1	2.3	2.0	3.4
Fund (SGD-Hedged)	-4.4	0.7	0.7	0.8
Fund (AUD-Hedged)	-4.7	0.6	0.8	1.3
Fund (GBP-Hedged)	-4.3	0.5	-	0.3
Fund (EUR-Hedged)	-3.8	-0.8	-	-1.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-4.9	3.2	3.0	6.6
Benchmark (USD)	-2.8	4.3	2.5	8.8
Fund (MYR)	-0.1	7.0	1.2	5.5
Fund (MYR-Hedged)	-4.5	4.4	3.6	6.3
Fund (SGD-Hedged)	-5.1	2.6	1.9	5.7
Fund (AUD-Hedged)	-5.1	2.6	2.0	5.4
Fund (GBP-Hedged)	-4.8	2.8	1.5	5.4
Fund (EUR-Hedged)	-5.4	4.5	-0.6	0.3

Source: MorningStar

**Asset Allocation as at 31 May 2022\***

Allianz US Short Duration High Income Bond	94.8%
Cash & Cash Equivalents	5.2%

**Income Distribution History**

	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)	GBP-Hedged Class cents/(%)	EUR-Hedged Class cents/(%)
2017	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	-
2018	1.25 / 2.5	1.25 / 2.8	1.00 / 1.9	1.00 / 2.0	0.50 / 1.0	1.00 / 2.1	-
2019	1.92 / 3.9	1.22 / 2.7	1.66 / 3.1	1.66 / 3.4	0.16 / 0.3	0.46 / 0.9	0.16 / 0.3
2020	2.04 / 4.4	2.04 / 4.6	2.04 / 4.0	2.04 / 4.5	2.04 / 4.2	2.03 / 4.5	2.02 / 4.5
2021	2.04 / 4.2	1.92 / 4.2	2.04 / 3.8	2.01 / 4.3	2.04 / 4.0	2.01 / 4.3	1.94 / 4.3
2022	0.85 / 1.8	0.70 / 1.5	0.85 / 1.6	0.78 / 1.7	0.85 / 1.8	0.84 / 1.9	0.85 / 2.0

Distribution Policy: The fund will distribute income subject to the availability of income.  
Monthly: USD, MYR  
Quarterly: GBP-Hedged, MYR-Hedged, SGD-Hedged, AUD-Hedged, EUR-Hedged

\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Allianz Global Investors U.S. LLC and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 April 2022, the Volatility Factor (VF) for this Fund is 7.2 for USD Class (Low), 7.3 for MYR Class (Low), 8.2 for MYR Hedged Class (Low), 8.5 for SGD Hedged Class (Low), 14.5 for AUD Hedged Class (High), 11.8 for GBP Hedged Class (Moderate), and 9.2 for EUR Hedged Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well as the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



# Affin Hwang World Series - Emerging Markets Short Duration Fund

A feeder fund that aims to provide regular income over the medium to long term period.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Income

**Target Fund Manager**  
Ashmore Investment Management Limited

**Target Fund**  
Ashmore SICAV - Emerging Markets Short Duration Fund

**Benchmark**  
N/A

**Base Currency**  
USD

**Launch Date / IOP**  
18 March, 2019 / USD0.50(USD)  
18 March, 2019 / MYR0.50(MYR)  
18 March, 2019 / MYR0.50(MYR-Hedged)  
18 March, 2019 / SGD0.50(SGD-Hedged)  
18 March, 2019 / AUD0.50(AUD-Hedged)  
18 March, 2019 / RMB0.50(RMB-Hedged)

**Financial Year End**  
31 May

**Subscription**  
Cash

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

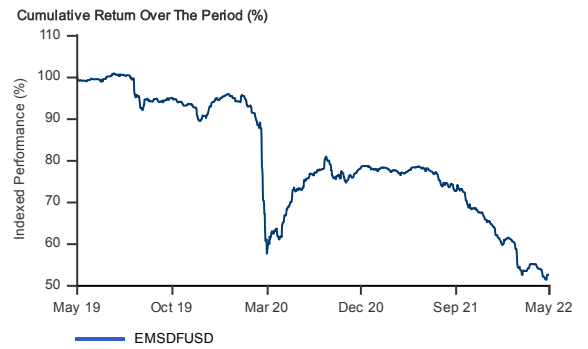
**Annual Management Fee**  
Max 1.50% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR5,000 / MYR1,000(MYR)  
MYR5,000 / MYR1,000(MYR-Hedged)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)  
RMB5,000 / RMB1,000(RMB-Hedged)

**As at 31 May, 2022\***

**Fund Size / NAV Per Unit**  
USD0.0037million / USD0.2154(USD)  
MYR0.3776million / MYR0.2360(MYR)  
MYR0.3417million / MYR0.2134(MYR-Hedged)  
SGD0.0054million / SGD0.2093(SGD-Hedged)  
AUD0.0022million / AUD0.1994(AUD-Hedged)  
RMB0.0174million / RMB0.2202(RMB-Hedged)

Performance Record as at 31 May 2022\*



March, 2019 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-2.5	-32.9	-	-47.5
Fund (MYR)	-2.0	-28.8	-	-43.5
Fund (MYR-Hedged)	-2.5	-32.0	-	-48.0
Fund (SGD-Hedged)	-2.4	-33.1	-	-49.2
Fund (AUD-Hedged)	-2.3	-33.3	-	-51.1
Fund (RMB-Hedged)	-2.5	-31.4	-	-46.7

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-32.9	-35.8	-	-18.9
Fund (MYR)	-28.8	-34.8	-	-16.9
Fund (MYR-Hedged)	-32.0	-19.7	-	-19.1
Fund (SGD-Hedged)	-33.1	-36.6	-	-19.8
Fund (AUD-Hedged)	-33.3	-37.5	-	-20.7
Fund (RMB-Hedged)	-31.4	-18.6	-	-18.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-15.1	-21.2	-17.2	-
Fund (MYR)	-10.9	-18.3	-18.6	-
Fund (MYR-Hedged)	-14.7	-20.3	-	-
Fund (SGD-Hedged)	-15.3	-21.3	-19.7	-
Fund (AUD-Hedged)	-15.0	-23.0	-21.3	-
Fund (RMB-Hedged)	-14.6	-19.3	-17.8	-

Source: MorningStar

Target Fund Top Holdings as at 30 April 2022#

**Bonds**

Petroleos De Venezuela	8.5%	27/10/2020 (Regs)	7.4
Cimpor Financial Opertns	5.75%	17/07/2024 (Regs)	7.3
Petroleos Mexicanos	6.875%	16/10/2025	7.3
Oi Sa	10%	27/07/2025	5.9
Puma International Fin	5.125%	06/10/2024 (Regs)	5.7
Dno Asa	8.375%	29/05/2024 (Regs)	4.9
Vedanta Resources Plc	6.375%	30/07/2022 (Regs)	4.4
Gol Finance	7%	31/01/2025 (Regs)	4.0
Digicel Intl Finance	8.75%	25/05/2024 (Regs)	3.9
Ypf Sociedad Anonima	4%	12/02/2026 (Regs)	3.7

Asset Allocation as at 31 May 2022\*

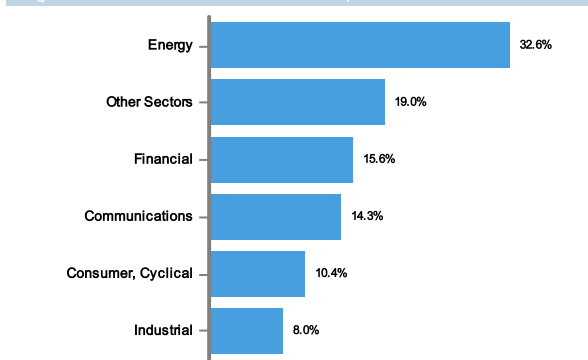
Ashmore SICAV - Emerging Markets Short Duration Fund	95.0%
Cash & Cash Equivalents	5.0%

Income Distribution History

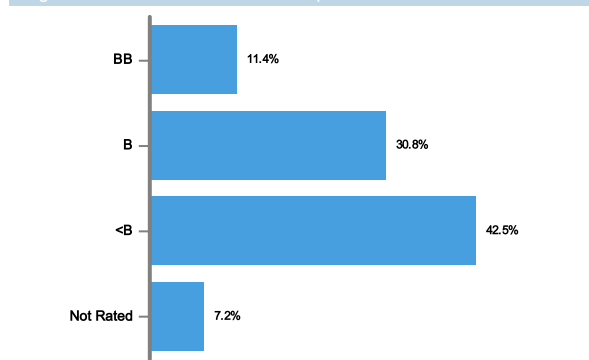
	Gross Distribution/Yields					
	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)	RMB-Hedged Class cents/(%)
2020	2.33 / 6.7	2.11 / 5.8	2.27 / 6.7	2.10 / 6.2	2.22 / 6.7	1.93 / 5.6
2021	2.83 / 8.9	2.78 / 8.5	2.69 / 8.6	2.72 / 8.8	2.77 / 9.4	2.87 / 9.0
2022	1.13 / 5.0	1.06 / 4.4	1.15 / 5.1	1.10 / 5.0	1.05 / 5.0	1.19 / 5.1

Distribution Policy: The fund will distribute income subject to the availability of income.  
Monthly: MYR, USD  
Quarterly: AUD-Hedged, SGD-Hedged, MYR-Hedged, RMB-Hedged

Target Fund Sector Allocation as at 30 April 2022#



Target Fund Credit Profile as at 30 April 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
# The data provided above is that of the Fund by Ashmore Investment Management Limited and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Ltd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.  
To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.  
Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.  
A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.  
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# Affin Hwang World Series - Strategic Bond Fund

A feeder fund that seeks to provide capital appreciation over long term period by investing in global bond markets.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Allianz Global Investors GmbH

**Target Fund**  
Allianz Strategic Bond Fund

**Benchmark**  
Bloomberg Barclays Global Aggregate Index (USD Hedged)

**Base Currency**  
USD

**Launch Date / IOP**  
16 February, 2021 / USD0.50<sub>(USD)</sub>  
16 February, 2021 / MYR0.50<sub>(MYR-Hedged)</sub>  
16 February, 2021 / SGD0.50<sub>(SGD-Hedged)</sub>  
16 February, 2021 / AUD0.50<sub>(AUD-Hedged)</sub>

**Financial Year End**  
31 July

**Subscription**  
Cash

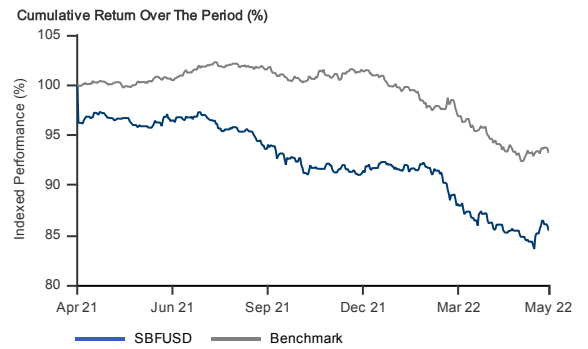
**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.00% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000<sub>(USD)</sub>  
MYR5,000 / MYR1,000<sub>(MYR-Hedged)</sub>  
SGD5,000 / SGD1,000<sub>(SGD-Hedged)</sub>  
AUD5,000 / AUD1,000<sub>(AUD-Hedged)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD0.0043million / USD0.4271<sub>(USD)</sub>  
MYR0.6855million / MYR0.4457<sub>(MYR-Hedged)</sub>  
SGD0.0042million / SGD0.4247<sub>(SGD-Hedged)</sub>  
AUD0.0042million / AUD0.4163<sub>(AUD-Hedged)</sub>

**Performance Record as at 31 May 2022\***



February, 2021 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	0.0	-10.9	-	-14.6
Benchmark (USD)	-0.1	-7.1	-	-6.8
Fund (MYR-Hedged)	0.0	-10.8	-	-10.9
Fund (AUD-Hedged)	-0.1	-16.3	-	-16.7

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	-10.9	-	-	-12.7
Benchmark (USD)	-7.1	-	-	-5.9
Fund (MYR-Hedged)	-10.8	-	-	-9.4
Fund (AUD-Hedged)	-16.3	-	-	-14.6

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-7.4	-	-	-
Benchmark (USD)	-7.7	-	-	-
Fund (MYR-Hedged)	-7.9	-	-	-
Fund (AUD-Hedged)	-12.8	-	-	-

Source: MorningStar

**Target Fund Top Holdings as at 30 April 2022#**

Bonds	%
Nota Do Tesouro Nacional Ntnf	3.1
Canadian Government	3.0
Republic Of South Africa	2.9
Mex Bonos Desarr	2.7
Titulos De Tesoraria	2.6
Bundesrepub. Deutschland	2.6
Bonos Tesoraria Pesos	2.4
Nota Do Tesouro Nacional Ntnf	2.4
Indonesia Government	2.3
Tsy Infl Ix N/B I/L	2.1

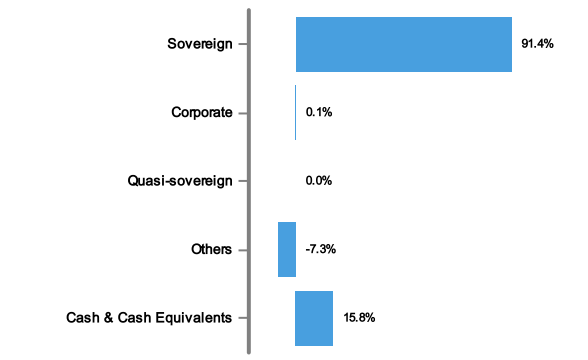
**Asset Allocation as at 31 May 2022\***

Allianz Strategic Bond Fund	98.0%
Cash & Cash Equivalents	2.0%

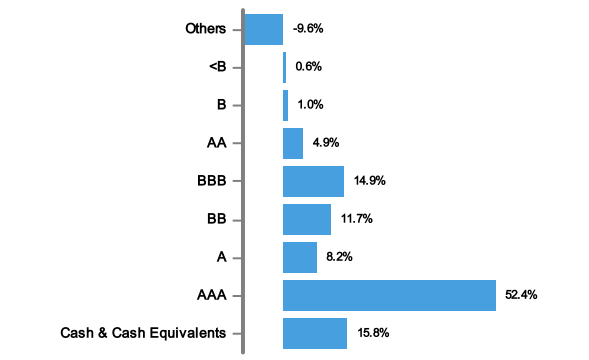
**Income Distribution History**

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, AUD-Hedged, SGD-Hedged, MYR-Hedged

**Target Fund Sector Allocation as at 30 April 2022#**



**Target Fund Credit Profile as at 30 April 2022#**



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
# The data provided above is that of the Fund by Allianz Global Investors GmbH and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.  
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## Affin Hwang World Series - US Dollar Liquidity Fund

A feeder fund aims to provide investors with a regular income stream and high level of liquidity to meet cash flow requirement whilst maintaining capital preservation.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Income

**Target Fund Manager**  
HSBC Global Asset Management (USA) Inc.

**Target Fund**  
HSBC US Dollar Liquidity Fund

**Benchmark**  
N/A

**Base Currency**  
USD

**Launch Date / IOP**  
18 February, 2020 / USD1.00(USD)

**Financial Year End**  
31 May

**Subscription**  
Cash

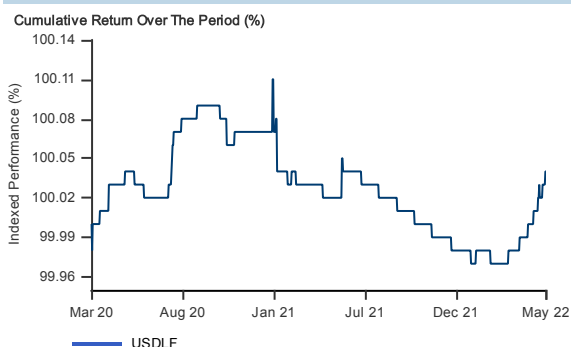
**Initial Sales Charge**  
N/A

**Annual Management Fee**  
Max 0.40% per annum

**Minimum Investment /  
Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
USD0.7040million / USD0.9986(USD)

### Performance Record as at 31 May 2022\*



February, 2020 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

### Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	0.0	0.0	-	0.0
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	0.0	-	-	0.0
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	0.1	-0.1	-	-

Source: MorningStar

### Target Fund Top Holdings as at 30 April 2022#

Bonds	%
Mizuho Financial Group Inc	8.8
Toronto-Dominion Bank/The	7.0
Cooperative Rabobank Ua	4.9
Banco Santander S.A.	4.6
Industrial + Commercial Bank Of Chi	4.6
Anz New Zealand (Int'L) Ltd.	4.2
Barclays Plc	4.0
Credit Agricole Group	3.8
China Construction Bank Corp	3.7
Svenska Handelsbanken Ab	3.4

### Asset Allocation as at 31 May 2022\*

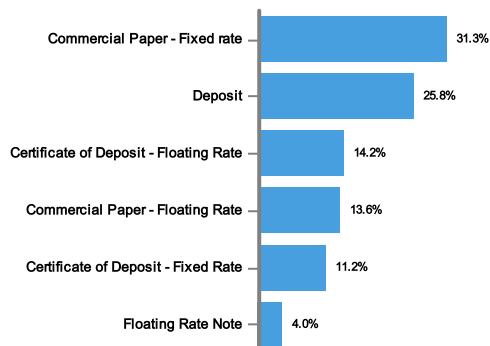
	%
HSBC US Dollar Liquidity Fund	98.0%
Cash & Cash Equivalents	2.0%

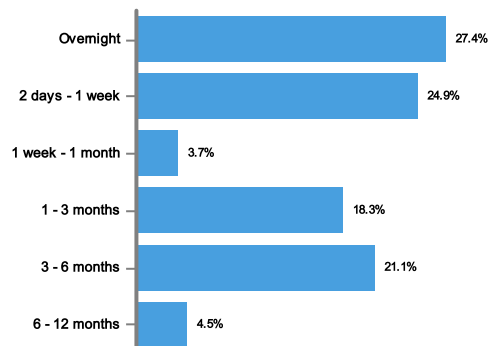
Income Distribution History		
	Gross Distribution (Sen)	Yield (%)
2020	0.15	0.2
2021	0.03	0.0

Distribution Policy: The fund will distribute income subject to the availability of income. Monthly: USD

### Target Fund Asset Allocation as at 30 April 2022#



### Target Fund Maturity Profile as at 30 April 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
# The data provided above is that of the Fund by HSBC Global Asset Management (USA) Inc. and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.  
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# Affin Hwang Shariah Gold Tracker Fund

The feeder fund that aims to provide investors with investment results that closely track the performance of Gold price.



**Fund Category**  
Islamic Commodity

**Fund Type**  
Growth

**Target Fund Manager**  
Affin Hwang Asset Management Berhad

**Target Fund**  
Tradeplus Shariah Gold Tracker

**Benchmark**  
LBMA Gold Price AM

**Base Currency**  
MYR

**Launch Date / IOP**  
27 October, 2020 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
30 April

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 0.30% per annum

**Minimum Investment / Minimum Subsequent Investment**  
MYR1,000 / MYR100<sub>(MYR)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR11.5million / MYR0.5043<sub>(MYR)</sub>

## Performance Record as at 31 May 2022\*



October, 2020 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

## Asset Allocation as at 31 May 2022\*

Tradeplus Shariah Gold Tracker	90.3%
Cash & Cash Equivalents	9.7%

## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-1.8	1.4	-	0.9
Benchmark (MYR)	-2.2	3.8	-	4.2

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	1.4	-	-	0.6
Benchmark (MYR)	3.8	-	-	2.7

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	6.9	-2.2	-	-
Benchmark (MYR)	7.3	-0.5	-	-

Source: MorningStar

\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Affin Hwang Asset Management Berhad and is a percentage of NAV of the Target Fund as at 30 April 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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## Affin Hwang New China Tracker Fund

The feeder fund that aims to provide investors with investment results that closely correspond the performance of benchmark.



**Fund Category**  
Feeder (Equity)

**Fund Type**  
Growth

**Target Fund Manager**  
Affin Hwang Asset Management Berhad

**Target Fund**  
TradePlus S&P New China Tracker

**Benchmark**  
S&P New China Sectors Ex A-Shares Index

**Base Currency**  
MYR

**Launch Date / IOP**  
18 November, 2020 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
30 April

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 0.50% per annum

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100<sub>(MYR)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR30.9million / MYR0.3311<sub>(MYR)</sub>

### Performance Record as at 31 May 2022\*



November, 2020 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Asset Allocation as at 31 May 2022\*

Tradeplus S&P New China Tracker	94.2%
Cash & Cash Equivalents	5.8%

### Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (MYR)	1.5	-35.3	-	-33.8	
Benchmark (MYR)	1.9	-37.4	-	-34.8	

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (MYR)	-35.3	-	-	-24.4	
Benchmark (MYR)	-37.4	-	-	-25.2	

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-11.3	-27.0	-	-
Benchmark (MYR)	-12.5	-28.2	-	-

Source: MorningStar

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# Affin Hwang Single Bond Series 1

The Fund aims to provide regular income over the medium to long term period.



**Fund Category**  
Bond (Wholesale)

**Fund Type**  
Income

**Benchmark**  
12-month Malayan Banking Berhad Fixed Deposit Rate

**Base Currency**  
USD

**Launch Date / IOP**  
07 June, 2019 / MYR1.00<sub>(MYR Hedged)</sub>

**Financial Year End**  
30 November

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 0.50% per annum

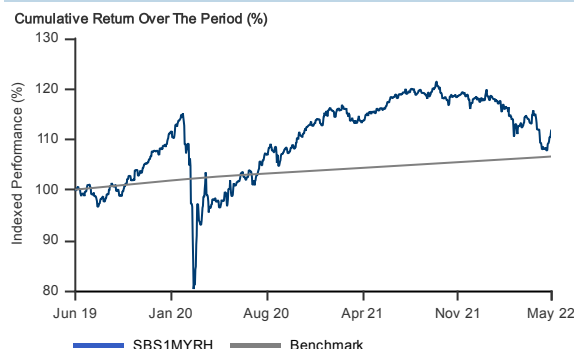
**Minimum Investment / Minimum Subsequent Investment**  
MYR10,000 / MYR1,000<sub>(MYR Hedged)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR147.6million / MYR0.9284<sub>(MYR Hedged)</sub>

**Fixed Income Yield**  
6.6%

**Fixed Income Duration**  
4.7 years

## Performance Record as at 31 May 2022\*



June, 2019 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

## Top Holdings as at 31 May 2022\*

Bonds	Issuer	Coupon	Maturity Date	%
	HSBC Holdings PLC	6.50%	23.03.49	94.9

## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR Hedged)	-0.0	-4.6	-	11.9
Benchmark (MYR Hedged)	0.2	1.9	-	6.6

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR Hedged)	-4.6	-	-	3.9
Benchmark (MYR Hedged)	1.9	-	-	2.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR Hedged)	-5.0	4.4	5.4	-
Benchmark (MYR Hedged)	0.8	1.9	2.2	-

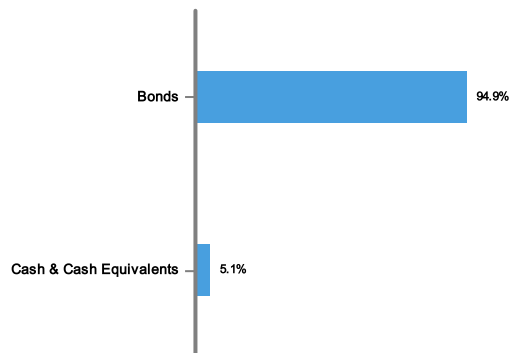
Source: MorningStar

## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2019	1.60	1.6
2020	6.30	7.2
2021	6.91	6.9
2022	3.27	3.5

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR Hedged

## Asset Allocation as at 31 May 2022\*



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## Affin Hwang Single Bond Series 2

The Fund aims to provide regular income over the medium to long term period.



**Fund Category**  
Bond (Wholesale)

**Fund Type**  
Income

**Benchmark**  
12-month Malayan Banking Berhad  
Fixed Deposit Rate

**Base Currency**  
MYR

**Launch Date / IOP**  
03 October, 2019 / MYR1.00<sub>(MYR)</sub>

**Financial Year End**  
31 January

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 0.50% per annum

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR10,000 / MYR1,000<sub>(MYR)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR94.4million / MYR0.9414<sub>(MYR)</sub>

**Fixed Income Yield**  
8.0%

**Fixed Income Duration**  
3.5 years

### Performance Record as at 31 May 2022\*



October, 2019 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 31 May 2022\*

Bonds	Issuer	Coupon	Maturity Date	%
	Credit Suisse Group AG	6.38%	21.08.49	93.4

### Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-2.1	-4.7	-	7.8
Benchmark (MYR)	0.2	1.9	-	5.5

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-4.7	-	-	2.9
Benchmark (MYR)	1.9	-	-	2.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-6.4	2.4	10.5	-
Benchmark (MYR)	0.8	1.9	2.2	-

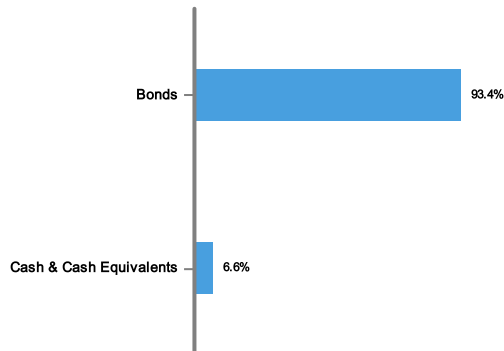
Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	4.00	3.9
2021	6.90	6.6
2022	3.35	3.4

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

### Asset Allocation as at 31 May 2022\*



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# Affin Hwang Single Bond Series 3

The Fund aims to provide regular income over the medium to long term period.



**Fund Category**  
Bond (Wholesale)

**Fund Type**  
Income

**Benchmark**  
12-month Malayan Banking Berhad  
Fixed Deposit Rate

**Base Currency**  
MYR

**Launch Date / IOP**  
15 July, 2020 / MYR1.00<sub>(MYR)</sub>

**Financial Year End**  
31 January

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 0.50% per annum

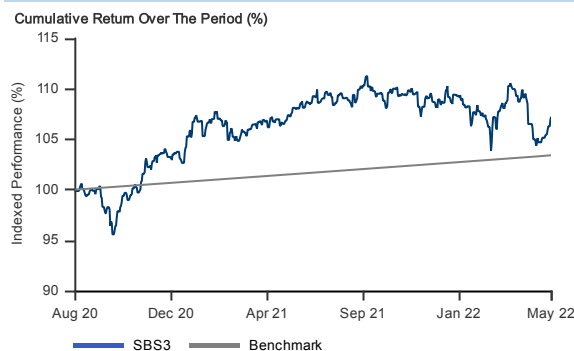
**Minimum Investment /  
Minimum Subsequent Investment**  
MYR10,000 / MYR1,000<sub>(MYR)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR68.6million / MYR0.9789<sub>(MYR)</sub>

**Fixed Income Yield**  
5.6%

**Fixed Income Duration**  
2.8 years

## Performance Record as at 31 May 2022\*



July, 2020 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

## Top Holdings as at 31 May 2022\*

Bonds	Issuer	Coupon	Maturity Date	%
	Standard Chartered PLC	6.00%	29.12.49	99.3

## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	0.7	-0.0	-	7.2
Benchmark (MYR)	0.2	1.9	-	3.4

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-0.0	-	-	3.9
Benchmark (MYR)	1.9	-	-	1.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-1.3	5.8	-	-
Benchmark (MYR)	0.8	1.9	-	-

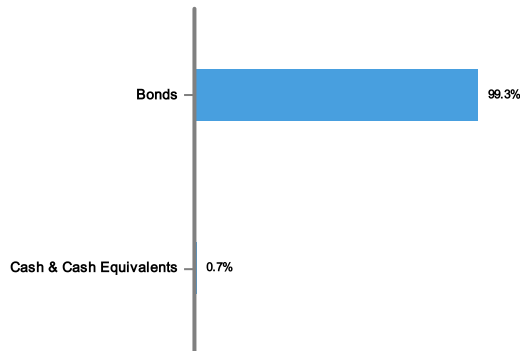
Source: MorningStar

## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	6.30	6.2
2022	3.10	3.1

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

## Asset Allocation as at 31 May 2022\*



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## Affin Hwang Single Bond Series 4

The Fund aims to provide regular income over the medium to long term period.



**Fund Category**  
Bond (Wholesale)

**Fund Type**  
Income

**Benchmark**  
12-month Malayan Banking Berhad Fixed Deposit Rate

**Base Currency**  
MYR

**Launch Date / IOP**  
15 September, 2020 / MYR1.00<sub>(MYR)</sub>

**Financial Year End**  
31 January

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 0.50% per annum

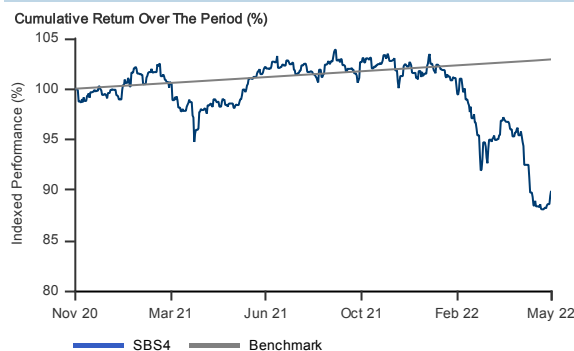
**Minimum Investment / Minimum Subsequent Investment**  
MYR10,000 / MYR1,000<sub>(MYR)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR110.5million / MYR0.8518<sub>(MYR)</sub>

**Fixed Income Yield**  
8.1%

**Fixed Income Duration**  
3.9 years

### Performance Record as at 31 May 2022\*



September, 2020 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 31 May 2022\*

Bonds	Issuer	Coupon	Maturity Date	%
	Credit Suisse Group AG	5.25%	11.02.49	97.0

### Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-2.8	-9.8	-	-10.1
Benchmark (MYR)	0.2	1.9	-	2.9

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-9.8	-	-	-6.6
Benchmark (MYR)	1.9	-	-	1.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-11.4	2.6	-	-
Benchmark (MYR)	0.8	1.9	-	-

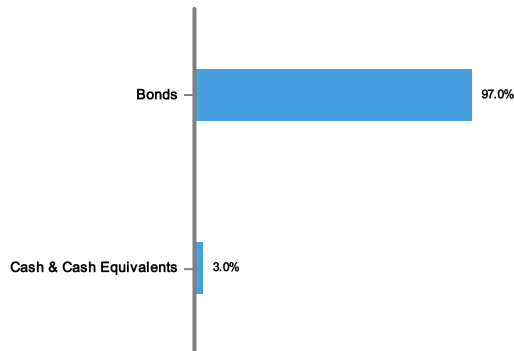
Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	3.19	3.2
2022	2.10	2.2

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

### Asset Allocation as at 31 May 2022\*



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## Affin Hwang Single Bond Series 5

The Fund aims to provide regular income over the medium to long term period.



**Fund Category**  
Bond (Wholesale)

**Fund Type**  
Income

**Benchmark**  
12-month Malayan Banking Berhad  
Fixed Deposit Rate

**Base Currency**  
MYR

**Launch Date / IOP**  
15 September, 2020 / MYR1.00<sub>(MYR)</sub>

**Financial Year End**  
31 January

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 0.50% per annum

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR10,000 / MYR1,000<sub>(MYR)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR50.1million / MYR0.9224<sub>(MYR)</sub>

**Fixed Income Yield**  
6.6%

**Fixed Income Duration**  
4.2 years

### Performance Record as at 31 May 2022\*



September, 2020 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-1.5	-5.4	-	-0.5
Benchmark (MYR)	0.2	1.9	-	3.0

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-5.4	-	-	-0.3
Benchmark (MYR)	1.9	-	-	1.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-6.4	4.6	-	-
Benchmark (MYR)	0.8	1.9	-	-

Source: MorningStar

### Top Holdings as at 31 May 2022\*

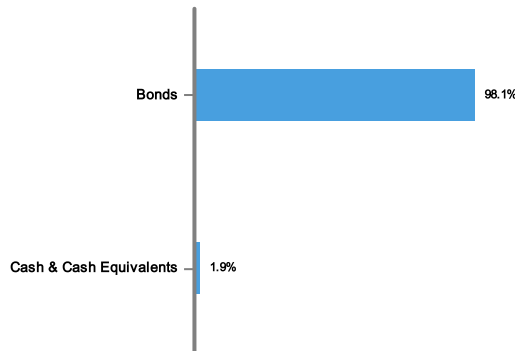
Bonds	Issuer	Coupon	Maturity Date	%
	HSBC Holdings PLC	6.00%	22.05.49	98.1

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	5.30	5.2
2022	2.30	2.6

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

### Asset Allocation as at 31 May 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
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# Affin Hwang Flexible Maturity Income Fund 15

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.



**Fund Category**  
Fixed Income (Close-ended)

**Fund Type**  
Income

**Benchmark**  
5-years Malaysian Banking Berhad Fixed Deposit Rate

**Base Currency**  
MYR

**Launch Date / IOP**  
19 March, 2020 / MYR1.00<sub>(MYR)</sub>

**Maturity Date**  
23 April, 2025

**Financial Year End**  
30 November

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

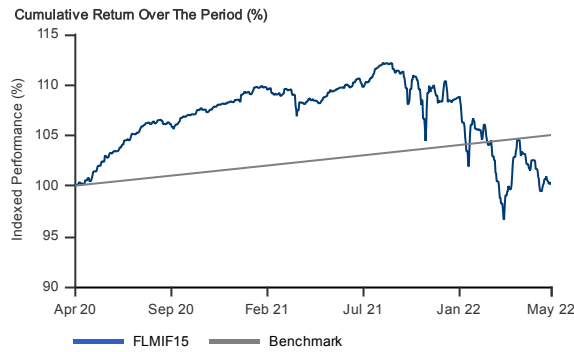
**Annual Management Fee**  
Max 0.20% per annum

**Repurchase Charge**  
3.00% of the NAV per Unit

**Minimum Investment / Minimum Subsequent Investment**  
Closed for purchase

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR88.3million / MYR0.9374<sub>(MYR)</sub>

## Performance Record as at 31 May 2022\*

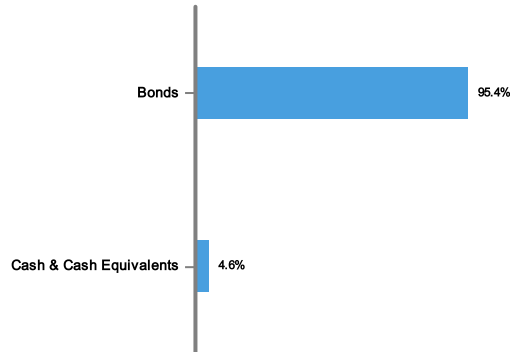


March, 2020 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

## Top Holdings as at 31 May 2022\*

Bonds	Issuer	Coupon	Maturity Date	%
	QBE Insurance Group Ltd	6.75%	02.12.44	5.1
	Asahi Mutual Life Insurance Co	6.50%	05.09.49	5.0
	HSBC Holdings PLC	6.25%	23.03.49	5.0
	Huarong Finance II Co Ltd	5.50%	16.01.25	5.0
	Country Garden Holdings Co Ltd	8.00%	27.01.24	4.9
	AAC Technologies Holdings Inc	3.00%	27.11.24	4.7
	UBS Grp Funding Switzerland AG	5.88%	28.11.49	4.7
	Ford Motor Credit Co LLC	4.13%	20.06.24	4.6
	MCC Holding Hong Kong Corp Ltd	3.25%	12.03.49	4.0
	Sepco Virgin Ltd	3.55%	25.10.49	3.9

## Asset Allocation as at 31 May 2022\*



## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-2.4	-8.0	-	0.1
Benchmark (MYR)	0.2	2.4	-	5.0

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-8.0	-	-	0.0
Benchmark (MYR)	2.4	-	-	2.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-8.0	0.4	-	-
Benchmark (MYR)	1.0	2.4	-	-

Source: MorningStar

## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	4.12	4.0
2022	2.58	2.7

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

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## Affin Hwang Flexible Maturity Income Fund 16

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.



**Fund Category**  
Fixed Income (Wholesale)

**Fund Type**  
Income

**Benchmark**  
5-year Malaysian Banking Berhad fixed deposit rate

**Base Currency**  
MYR

**Launch Date / IOP**  
17 October, 2019 / MYR1.00<sup>(MYR)</sup>

**Maturity Date**  
07 November, 2024

**Financial Year End**  
30 November

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

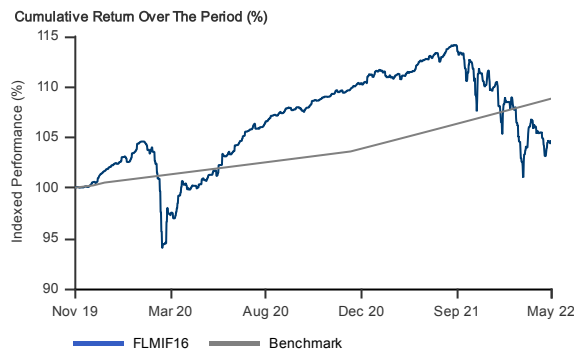
**Annual Management Fee**  
Max 0.20% per annum

**Repurchase Charge**  
3.00% of the NAV per Unit

**Minimum Investment /  
Minimum Subsequent Investment**  
Closed for purchase

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR171.3million / MYR0.9564<sup>(MYR)</sup>

### Performance Record as at 31 May 2022\*



October, 2019 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-0.9	-6.8	-	4.5
Benchmark (MYR)	0.3	3.4	-	8.8

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-6.8	-	-	1.7
Benchmark (MYR)	3.4	-	-	3.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-5.3	0.2	8.4	-
Benchmark (MYR)	1.4	3.4	3.4	-

Source: MorningStar

### Top Holdings as at 31 May 2022\*

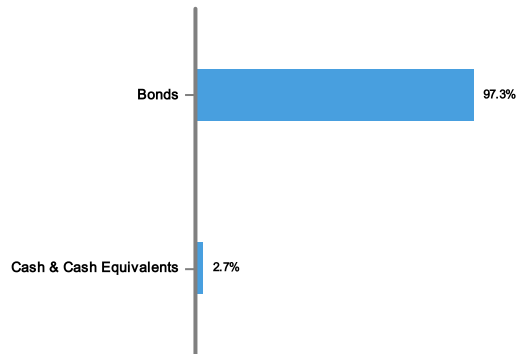
Bonds	Issuer	Coupon	Maturity Date	%
	UBS Grp Funding Switzerland AG	5.88%	28.11.49	5.8
	DNB Bank ASA	4.88%	12.11.49	5.0
	Dah Sing Bank Ltd	5.00%	15.01.29	4.8
	Geely Automobile Holdings Ltd	4.00%	09.12.49	4.4
	Yinson Juniper Ltd	7.85%	05.10.49	3.9
	Ford Motor Credit Co LLC	4.13%	20.06.24	3.8
	HSBC Holdings PLC	6.38%	17.09.49	3.6
	QBE Insurance Group Ltd	6.75%	02.12.44	3.5
	Asahi Mutual Life Insurance Co	6.50%	05.09.49	3.4
	Scentre Group Trust 2	4.75%	24.09.80	3.2

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	4.63	4.4
2021	4.63	4.7

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

### Asset Allocation as at 31 May 2022\*



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# Affin Hwang Flexible Maturity Income Fund 17

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.



**Fund Category**  
Fixed Income (Close-ended)

**Fund Type**  
Income

**Benchmark**  
5-years Malayan Banking Berhad fixed deposit rate

**Base Currency**  
MYR

**Launch Date / IOP**  
09 December, 2019 / MYR1.00<sub>(MYR)</sub>

**Maturity Date**  
24 December, 2024

**Financial Year End**  
28 February

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

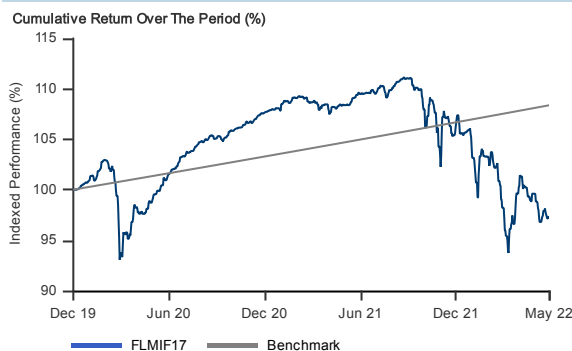
**Annual Management Fee**  
Max 0.20% per annum

**Repurchase Charge**  
3.00% of the NAV per Unit

**Minimum Investment / Minimum Subsequent Investment**  
Closed for purchase

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR135.5million / MYR0.8911<sub>(MYR)</sub>

## Performance Record as at 31 May 2022\*



December, 2019 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-2.4	-10.9	-	-2.8
Benchmark (MYR)	0.3	3.4	-	8.4

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-10.9	-	-	-1.2
Benchmark (MYR)	3.4	-	-	3.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-8.3	-1.9	7.9	-
Benchmark (MYR)	1.4	3.4	3.4	-

Source: MorningStar

## Top Holdings as at 31 May 2022\*

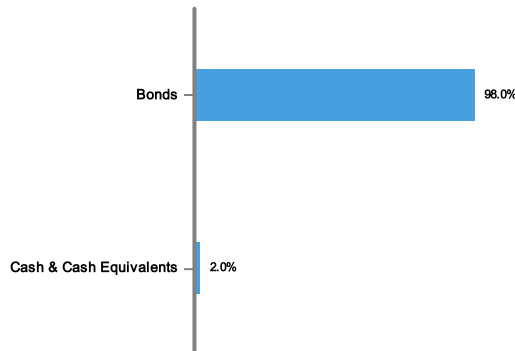
Bonds	Issuer	Coupon	Maturity Date	%
	MBSB Bank Bhd	5.05%	20.12.29	7.5
	Lafarge Cement Sdn Bhd	4.60%	13.01.23	7.4
	Geely Automobile Holdings Ltd	4.00%	09.12.49	5.3
	Yinson Juniper Ltd	8.10%	29.03.49	4.0
	Asahi Mutual Life Insurance Co	6.50%	05.09.49	3.9
	WCT Holdings Bhd	5.80%	27.09.49	3.7
	Country Garden Holdings Co Ltd	6.50%	08.04.24	3.3
	Franshion Brilliant Ltd	4.00%	03.01.49	3.2
	UBS Grp Funding Switzerland AG	5.88%	28.11.49	3.0
	Societe Generale SA	6.13%	16.04.49	3.0

## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	4.44	4.3
2021	4.44	4.6

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

## Asset Allocation as at 31 May 2022\*



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# Affin Hwang Flexible Maturity Income Fund 18

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.



**Fund Category**  
Fixed Income (Wholesale)

**Fund Type**  
Income

**Benchmark**  
5-year Malaysian Banking Berhad fixed deposit rate

**Base Currency**  
MYR

**Launch Date / IOP**  
19 May, 2020 / MYR1.00<sub>(MYR)</sub>

**Maturity Date**  
16 June, 2025

**Financial Year End**  
28 February

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

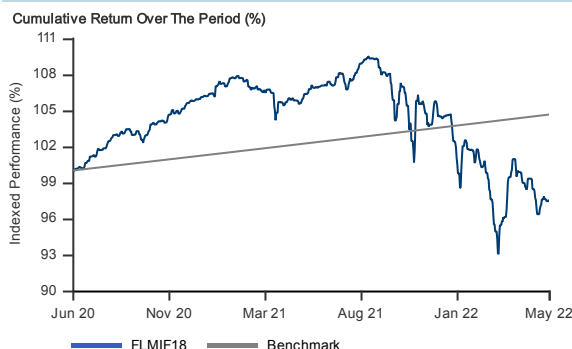
**Annual Management Fee**  
Max 0.20% per annum

**Repurchase Charge**  
3.00% of the NAV per Unit

**Minimum Investment / Minimum Subsequent Investment**  
Closed for purchase

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR238.0million / MYR0.9362<sub>(MYR)</sub>

## Performance Record as at 31 May 2022\*



May, 2020 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-2.0	-8.5	-	-2.6
Benchmark (MYR)	0.2	2.4	-	4.7

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-8.5	-	-	-1.4
Benchmark (MYR)	2.4	-	-	2.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-6.9	-1.5	-	-
Benchmark (MYR)	1.0	2.4	-	-

Source: MorningStar

## Top Holdings as at 31 May 2022\*

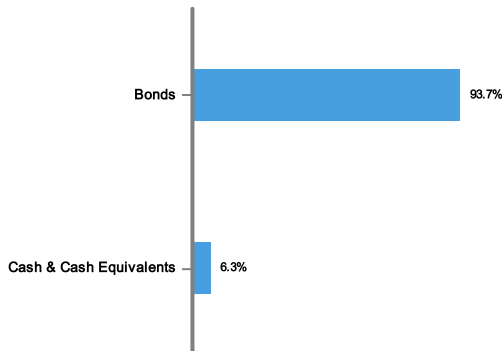
Bonds	Issuer	Coupon	Maturity Date	%
	Huarong Finance II Co Ltd	5.50%	16.01.25	4.6
	Geely Automobile Holdings Ltd	4.00%	09.12.49	4.4
	Kedah Cement Sdn Bhd	4.55%	07.07.23	4.2
	Phoenix Group Holdings PLC	5.63%	29.01.49	3.9
	AAC Technologies Holdings Inc	3.00%	27.11.24	3.8
	Nanyang Commercial Bank Ltd	3.80%	20.11.29	3.6
	UBS Grp Funding Switzerland AG	5.88%	28.11.49	3.1
	China Construction Bank Corp	2.45%	24.06.30	3.0
	QBE Insurance Group Ltd	6.75%	02.12.44	2.8
	Asahi Mutual Life Insurance Co	6.50%	05.09.49	2.8

## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	4.12	4.0

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

## Asset Allocation as at 31 May 2022\*



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# Affin Hwang Flexible Maturity Income Fund 19

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.



**Fund Category**  
Fixed Income (Close-ended)

**Fund Type**  
Income

**Benchmark**  
5-year Malayan Banking Berhad fixed deposit rate

**Base Currency**  
MYR

**Launch Date / IOP**  
25 August, 2020 / MYR1.00<sub>(MYR)</sub>

**Maturity Date**  
10 September, 2025

**Financial Year End**  
31 March

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

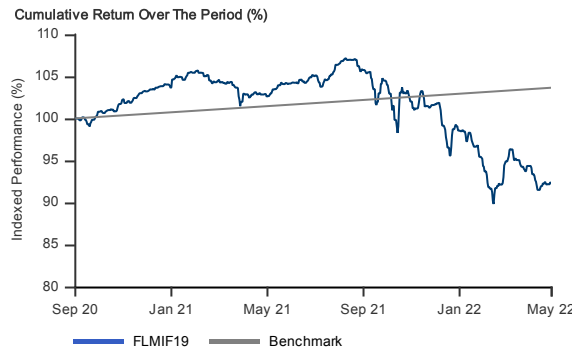
**Annual Management Fee**  
Max 0.20% per annum

**Repurchase Charge**  
3.00% of the NAV per Unit

**Minimum Investment / Minimum Subsequent Investment**  
Closed for purchase

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR201.2million / MYR0.8918<sub>(MYR)</sub>

## Performance Record as at 31 May 2022\*



August, 2020 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-2.2	-10.8	-	-7.7
Benchmark (MYR)	0.2	2.1	-	3.6

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-10.8	-	-	-4.5
Benchmark (MYR)	2.1	-	-	2.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-9.3	-1.9	-	-
Benchmark (MYR)	0.9	2.1	-	-

Source: MorningStar

## Top Holdings as at 31 May 2022\*

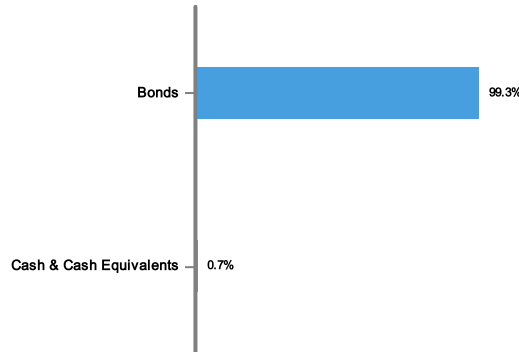
Bonds	Issuer	Coupon	Maturity Date	%
	Nanyang Commercial Bank Ltd	3.80%	20.11.29	4.3
	Scentre Group Trust 2	4.75%	24.09.80	4.1
	HSBC Holdings PLC	6.38%	30.03.49	4.0
	Geely Automobile Holdings Ltd	4.00%	09.12.49	3.5
	Meituan	2.13%	28.10.25	3.5
	Indonesia Asahan Aluminium Tbk	4.75%	15.05.25	3.5
	Huarong Finance 2019 Co Ltd	4.25%	30.09.49	3.4
	QBE Insurance Group Ltd	5.88%	17.06.46	3.3
	AAC Technologies Holdings Inc	3.00%	27.11.24	2.9
	Country Garden Holdings Co Ltd	8.00%	27.01.24	2.8

## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	3.60	3.5

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

## Asset Allocation as at 31 May 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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# Affin Hwang Flexible Maturity Income Fund 20

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.



**Fund Category**  
Fixed Income (Wholesale)

**Fund Type**  
Income

**Benchmark**  
5-year Malaysian Banking Berhad fixed deposit rate

**Base Currency**  
MYR

**Launch Date / IOP**  
28 October, 2020 / MYR1.00<sub>(MYR)</sub>

**Maturity Date**  
26 November, 2025

**Financial Year End**  
30 November

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

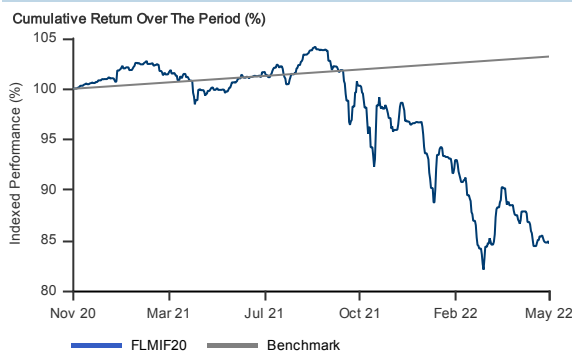
**Annual Management Fee**  
Max 0.20% per annum

**Repurchase Charge**  
3.00% of the NAV per Unit

**Minimum Investment / Minimum Subsequent Investment**  
Closed for purchase

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR59.1million / MYR0.8213<sub>(MYR)</sub>

## Performance Record as at 31 May 2022\*



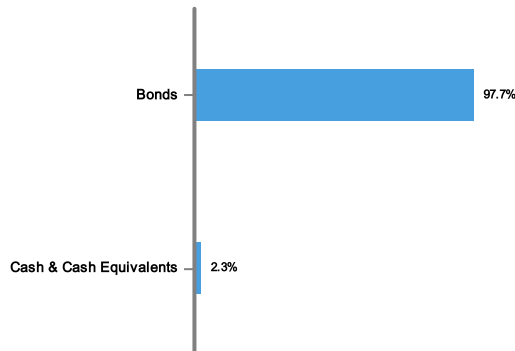
October, 2020 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

## Top Holdings as at 31 May 2022\*

### Bonds

Issuer	Coupon	Maturity Date	%
Phoenix Group Holdings PLC	5.63%	29.01.49	5.8
Scentre Group Trust 2	4.75%	24.09.80	5.6
MBSB Bank Bhd	5.25%	19.12.31	5.2
Nanyang Commercial Bank Ltd	3.80%	20.11.29	4.4
AAC Technologies Holdings Inc	3.00%	27.11.24	4.2
Societe Generale SA	6.13%	16.04.49	4.1
Huarong Finance 2019 Co Ltd	4.25%	30.09.49	4.0
Geely Automobile Holdings Ltd	4.00%	09.12.49	3.5
Country Garden Holdings Co Ltd	8.00%	27.01.24	3.4
QBE Insurance Group Ltd	6.75%	02.12.44	3.0

## Asset Allocation as at 31 May 2022\*



## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-3.6	-15.9	-	-15.4
Benchmark (MYR)	0.2	2.1	-	3.2

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-15.9	-	-	-10.4
Benchmark (MYR)	2.1	-	-	2.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-12.4	-4.3	-	-
Benchmark (MYR)	0.9	2.1	-	-

Source: MorningStar

## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	2.88	3.1

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

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# Affin Hwang Flexible Maturity Income Fund 21

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

**Fund Category**  
Fixed Income (Wholesale)

**Fund Type**  
Income

**Benchmark**  
5-year Malayan Banking Berhad fixed deposit rate

**Base Currency**  
MYR

**Launch Date / IOP**  
22 November, 2021 / MYR1.00<sub>(MYR)</sub>

**Maturity Date**  
14 December, 2026

**Financial Year End**  
31 January

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 0.20% per annum

**Repurchase Charge**  
3.00% of the NAV per Unit

**Minimum Investment / Minimum Subsequent Investment**  
Closed for purchase

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR172.3million / MYR0.9534<sub>(MYR)</sub>

## Performance Record as at 31 May 2022\*

Not applicable as the Fund has less than one year track record

## Performance Table as at 31 May 2022\*

	1 Month	1 Year	3 Year	5 Year	Since Inception
<b>Total Return (%)</b>					
Not applicable as the Fund has less than one year track record					
<b>Annualised Return (%)</b>					
Not applicable as the Fund has less than one year track record					
<b>Calendar Year Return (%)</b>	Year To Date	2021	2020	2019	
Not applicable as the Fund has less than one year track record					

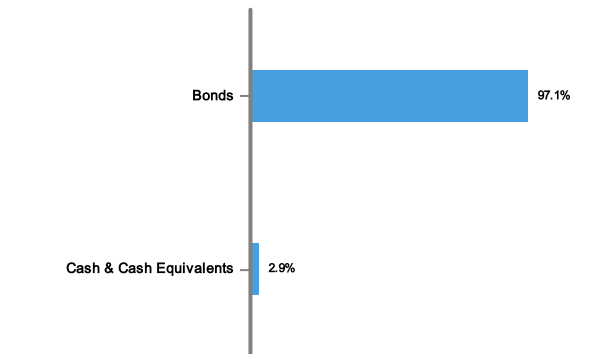
## Top Holdings as at 31 May 2022\*

Bonds				
Issuer	Coupon	Maturity Date	%	
Yinson Holdings Berhad	5.55%	07.12.26	5.8	
Dialog Group Bhd	4.15%	16.11.49	5.6	
TG Excellence Bhd	3.95%	27.02.49	4.6	
MBSB Bank Bhd	5.25%	19.12.31	3.0	
CIMB Bank Bhd	4.70%	18.05.27	2.9	
IJM Land Berhad	5.65%	19.03.49	2.9	
Tanjung Bin Energy Sdn Bhd	5.50%	14.03.25	2.9	
Genting RMTN Bhd	5.19%	25.03.27	2.9	
UEM Sunrise Bhd	5.15%	31.10.25	2.9	
Malaysia Airports Holdings Bhd	3.87%	30.12.26	2.8	

## Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

## Asset Allocation as at 31 May 2022\*



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#GrowWithUs





# Affin Hwang PRS Growth Fund

A Fund that facilitates the accumulation of retirement savings by Members for their retirement needs, by aiming to generate capital growth.

**Name of Scheme**  
Private Retirement Scheme

**Fund Category**  
Core (Growth)

**Benchmark**  
35% FTSE Bursa Malaysia To 100 Index + 30% Maybank 12-month Fixed Deposit Rate + 35% MSCI AC Asia ex Japan Index

**Launch Date / IOP**  
25 October, 2012 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
31 July

**Subscription**  
Cash

**Initial Sales Charge**  
N/A

**Redemption Charge**  
N/A

**Pre-Retirement Withdrawal**  
8.0% tax penalty

**Transfer Fee**  
MYR25 for each withdrawal request

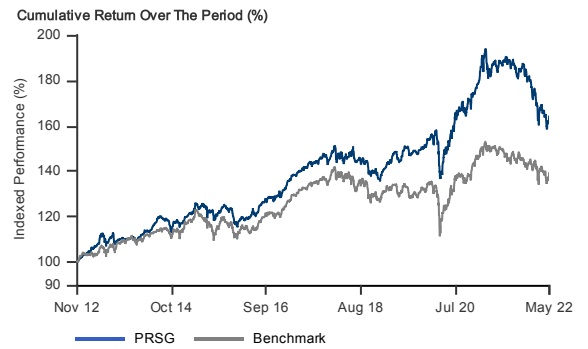
**Fees by PPA Annual Fee**  
MYR8.00 per annum

**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**  
MYR100 / MYR50<sub>(MYR)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR283.1million / MYR0.6882<sub>(MYR)</sub>

**Performance Record as at 31 May 2022\***



October, 2012 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-0.1	-12.6	13.8	64.5
Benchmark (MYR)	-0.3	-6.9	7.1	39.6

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-12.6	4.4	3.3	5.4
Benchmark (MYR)	-6.9	2.3	1.2	3.6

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-9.4	0.8	16.8	12.6
Benchmark (MYR)	-3.0	-1.7	9.3	4.8

Source: MorningStar

**Top Holdings as at 31 May 2022\***

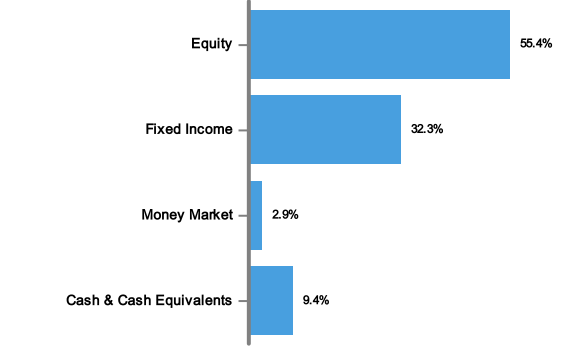
Affin Hwang Select Asia (ex Japan) Opportunity Fund	25.2%
Affin Hwang World Series - Global Equity Fund	21.4%
Affin Hwang Select Bond Fund	14.5%
Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund	13.3%
Affin Hwang Bond Fund	13.0%

**Income Distribution History**

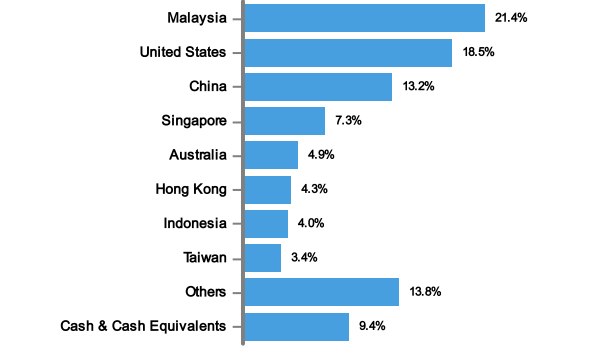
	Gross Distribution (Sen)	Yield (%)
2013	2.00	3.7
2014	2.00	3.7
2015	1.25	2.2
2016	0.50	0.9
2017	1.00	1.6
2018	1.00	1.6
2019	1.00	1.6
2020	1.00	1.4
2021	1.00	1.3

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

**Asset Allocation as at 31 May 2022\***



**Country Allocation as at 31 May 2022\***



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# Affin Hwang PRS Moderate Fund

A Fund that seeks income and capital growth from its investments to facilitate the accumulation of retirement savings for Members' retirement needs.

**Name of Scheme**  
Private Retirement Scheme

**Fund Category**  
Core (Moderate)

**Benchmark**  
30% FTSE Bursa Malaysia Top 100 Index + 30% Dow Jones / Asia Pacific Select Dividend 30 Index + 40% Maybank 12-Month Fixed Deposit Rate

**Launch Date / IOP**  
25 October, 2012 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
31 July

**Subscription**  
Cash

**Initial Sales Charge**  
N/A

**Redemption Charge**  
N/A

**Pre-Retirement Withdrawal**  
8.0% tax penalty

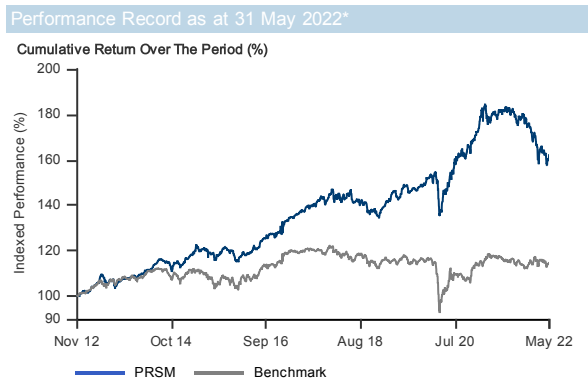
**Transfer Fee**  
MYR25 for each withdrawal request

**Fees by PPA Annual Fee**  
MYR8.00 per annum

**Annual Management Fee**  
Max 1.50% per annum

**Minimum Investment / Minimum Subsequent Investment**  
MYR100 / MYR50<sub>(MYR)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR140.1million / MYR0.6855<sub>(MYR)</sub>



October, 2012 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

**Top Holdings as at 31 May 2022\***

Investment	Percentage
Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund	30.7%
Affin Hwang Select Bond Fund	18.9%
Affin Hwang World Series - Global Equity Fund	16.3%
Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund	11.8%
Affin Hwang Bond Fund	11.6%

**Performance Table as at 31 May 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-0.1	-10.6	13.6	62.5
Benchmark (MYR)	-0.3	-1.8	-0.8	14.9

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-10.6	4.3	3.6	5.2
Benchmark (MYR)	-1.8	-0.3	-0.7	1.5

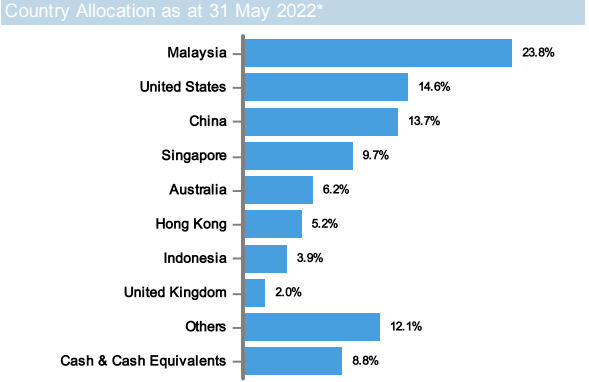
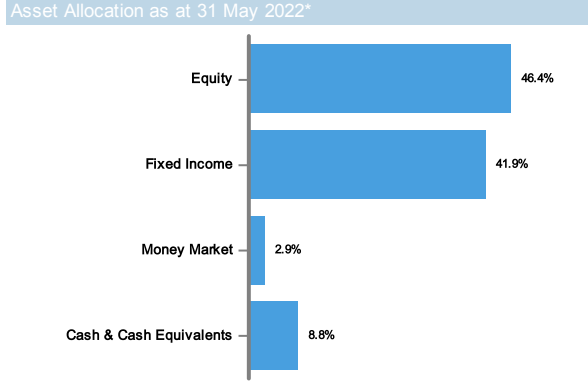
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-7.6	1.1	14.4	12.2
Benchmark (MYR)	0.8	0.4	-1.9	2.7

Source: MorningStar

**Income Distribution History**

Year	Gross Distribution (Sen)	Yield (%)
2013	1.50	2.9
2014	1.50	2.8
2015	1.25	2.2
2016	0.50	0.9
2017	1.00	1.6
2018	1.00	1.6
2019	1.00	1.6
2020	1.00	1.5
2021	1.00	1.3
2022	0.50	0.7

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR



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## Affin Hwang PRS Conservative Fund

A Fund that aims to provide Members with a capital preservation for their retirement needs.

**Name of Scheme**  
Private Retirement Scheme

**Fund Category**  
Core (Conservative)

**Benchmark**  
Maybank 12-month Fixed Deposit Rate

**Launch Date / IOP**  
25 October, 2012 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
31 July

**Subscription**  
Cash

**Initial Sales Charge**  
N/A

**Redemption Charge**  
N/A

**Pre-Retirement Withdrawal**  
8.0% tax penalty

**Transfer Fee**  
MYR25 for each withdrawal request

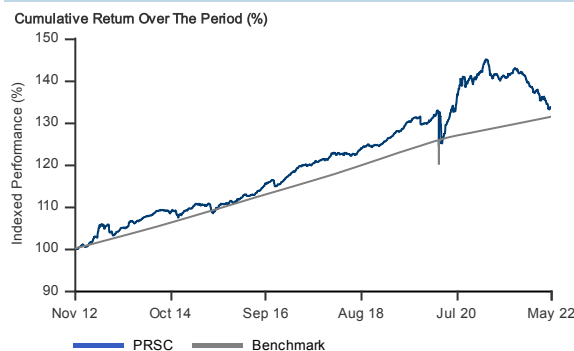
**Fees by PPA Annual Fee**  
MYR8.00 per annum

**Annual Management Fee**  
Max 1.30% per annum

**Minimum Investment / Minimum Subsequent Investment**  
MYR100 / MYR50<sub>(MYR)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR20.9million / MYR0.5750<sub>(MYR)</sub>

### Performance Record as at 31 May 2022\*



October, 2012 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

### Performance Table as at 31 May 2022\*

	1 Month	1 Year	3 Year	Inception	
<b>Total Return (%)</b>				Since	
Fund (MYR)	-0.5	-4.8	4.2	33.7	
Benchmark (MYR)	0.2	1.9	6.8	31.4	
<b>Annualised Return (%)</b>		1 Year	3 Year	5 Year	Since
Fund (MYR)		-4.8	1.4	2.3	3.1
Benchmark (MYR)		1.9	2.2	2.6	2.9
<b>Calendar Year Return (%)</b>	Year To Date	2021	2020	2019	
Fund (MYR)	-3.4	-2.6	9.0	4.5	
Benchmark (MYR)	0.8	1.9	2.2	3.2	

Source: MorningStar

### Top Holdings as at 31 May 2022\*

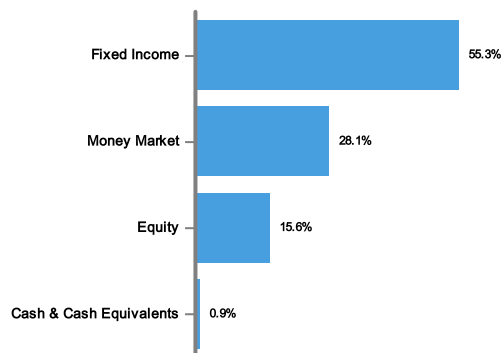
Affin Hwang Bond Fund	44.3%
Affin Hwang Aiman Growth Fund	19.8%
Southern Power Generation SB 5.45% (31.10.2033)	4.9%
YTL Power International Bhd 5.05% (03.05.2027)	4.8%
MBSB Bank Bhd 5.05% (Call: 20.12.2024)	1.7%

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	1.00	1.9
2014	1.00	1.9
2015	0.50	1.0
2016	0.50	0.9
2017	1.00	1.8
2018	1.00	1.8
2019	1.00	1.7
2020	1.00	1.7
2021	1.00	1.6
2022	0.50	0.9

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

### Asset Allocation as at 31 May 2022\*



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## Affin Hwang Aiman PRS Shariah Growth Fund

A Fund that facilitates the accumulation of Shariah-compliant retirement savings by Members for their retirement needs. The Fund aims to generate capital growth through a portfolio of Shariah-compliant investments.

**Name of Scheme**  
Private Retirement Scheme

**Fund Category**  
Equity

**Benchmark**  
FTSE Bursa Malaysia Emas Shariah Index

**Launch Date / IOP**  
25 October, 2012 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
31 July

**Subscription**  
Cash

**Initial Sales Charge**  
N/A

**Redemption Charge**  
N/A

**Pre-Retirement Withdrawal**  
8.0% tax penalty

**Transfer Fee**  
MYR25 for each withdrawal request

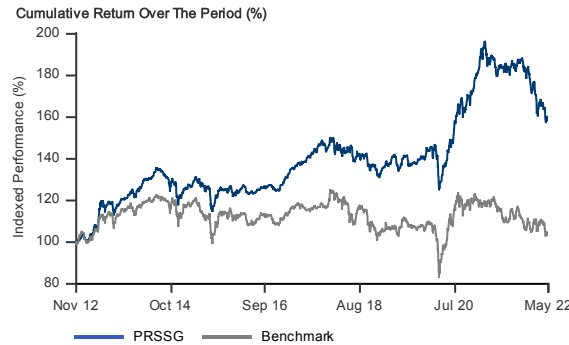
**Fees by PPA Annual Fee**  
MYR8.00 per annum

**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**  
MYR100 / MYR50<sub>(MYR)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR56.6million / MYR0.6610<sub>(MYR)</sub>

### Performance Record as at 31 May 2022\*



October, 2012 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

### Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-2.1	-12.0	18.8	60.3
Benchmark (MYR)	-4.3	-9.9	-2.4	4.2

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-12.0	5.9	3.3	5.1
Benchmark (MYR)	-9.9	-0.8	-2.1	0.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-12.4	0.7	26.9	8.4
Benchmark (MYR)	-6.1	-6.8	10.1	3.9

Source: MorningStar

### Top Holdings as at 31 May 2022\*

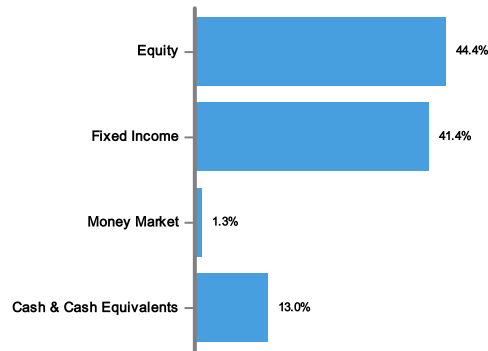
Affin Hwang Aiman Asia (ex Japan) Growth Fund	46.0%
Affin Hwang Aiman Growth Fund	25.3%
Affin Hwang Aiman Quantum Fund	15.2%
Affin Hwang Aiman Income Plus Fund	9.1%
Affin Hwang Aiman Global Sukuk Fund	2.8%

### Income Distribution History

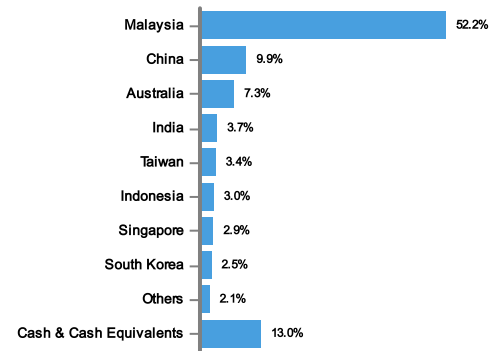
	Gross Distribution (Sen)	Yield (%)
2013	2.00	3.5
2014	3.00	5.0
2015	2.50	4.5
2016	0.50	0.9
2017	1.00	1.7
2018	1.00	1.7
2019	0.20	0.3
2020	0.50	0.7
2021	1.00	1.3

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

### Asset Allocation as at 31 May 2022\*



### Country Allocation as at 31 May 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

The Private Pension Administrator (PPA) Annual Fee is not payable by the Member for the year the Member's account is first opened and the year(s) where no contribution has been made.

A copy of the Disclosure Document and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Disclosure Document and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



# Affin Hwang Aiman PRS Shariah Moderate Fund

A Fund that seeks to facilitates the accumulation of Shariah-complaint retirement needs by generating income and capital growth.

**Name of Scheme**  
Private Retirement Scheme

**Fund Category**  
Mixed Assets

**Benchmark**  
60% FTSE Bursa Malaysia EMAS Shariah Index + 40% Maybank 12-Month General Investment Account (GIA) Rate

**Launch Date / IOP**  
01 July, 2015 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
31 July

**Subscription**  
Cash

**Initial Sales Charge**  
N/A

**Redemption Charge**  
N/A

**Pre-Retirement Withdrawal**  
8.0% tax penalty

**Transfer Fee**  
MYR25 for each withdrawal request

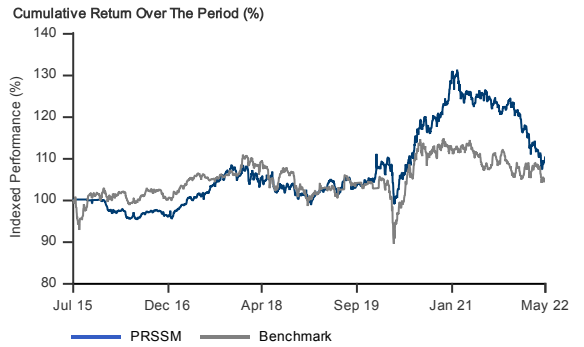
**Fees by PPA Annual Fee**  
MYR8.00 per annum

**Annual Management Fee**  
Max 1.50% per annum

**Minimum Investment / Minimum Subsequent Investment**  
MYR100 / MYR50<sub>(MYR)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR6.9million / MYR0.5174<sub>(MYR)</sub>

## Performance Record as at 31 May 2022\*



July, 2015 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

## Top Holdings as at 31 May 2022\*

Top Holdings	Percentage
Affin Hwang Aiman Select Income Fund	49.9%
Affin Hwang Aiman Asia (ex Japan) Growth Fund	36.0%
Affin Hwang Aiman Income Plus Fund	12.7%

## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-0.1	-11.3	8.9	10.3
Benchmark (MYR)	-2.5	-5.2	2.1	5.2

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-11.3	2.9	1.8	1.4
Benchmark (MYR)	-5.2	0.7	0.0	0.7

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-8.8	-2.2	14.9	8.0
Benchmark (MYR)	-3.3	-3.3	7.5	3.8

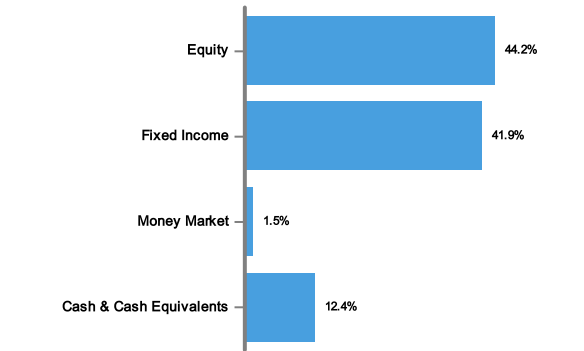
Source: MorningStar

## Income Distribution History

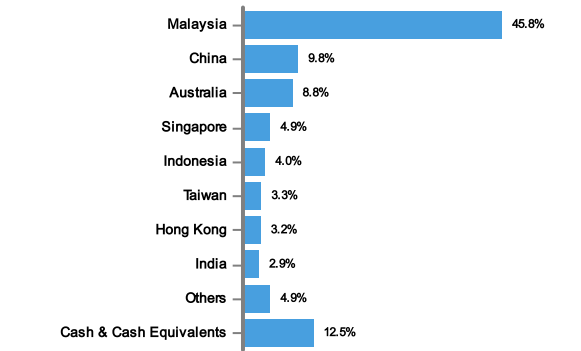
Year	Gross Distribution (Sen)	Yield (%)
2019	1.00	2.0
2020	1.00	1.9
2021	1.00	1.7
2022	0.50	1.0

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

## Asset Allocation as at 31 May 2022\*



## Country Allocation as at 31 May 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.  
Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.  
The Private Pension Administrator (PPA) Annual Fee is not payable by the Member for the year the Member's account is first opened and the year(s) where no contribution has been made.  
A copy of the Disclosure Document and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Disclosure Document and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



aiiman

# FUNDamentals

June 2022



[www.aiiman.com](http://www.aiiman.com)



# Aiiman Asia Pacific (ex Japan) Dividend Fund

The Fund aims to provide investors with regular income and capital growth through investments in Shariah-compliant investments.

**Fund Category**  
Equity

**Fund Type**  
Income & Growth

**Benchmark**  
MSCI AC Asia Pacific (ex Japan)  
Islamic Index

**Base Currency**  
MYR

**Launch Date / IOP**  
21 February, 2019 / MYR0.50<sub>(MYR)</sub>

**Maturity Date**  
N/A

**Financial Year End**  
31 July

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Subscription**  
Cash

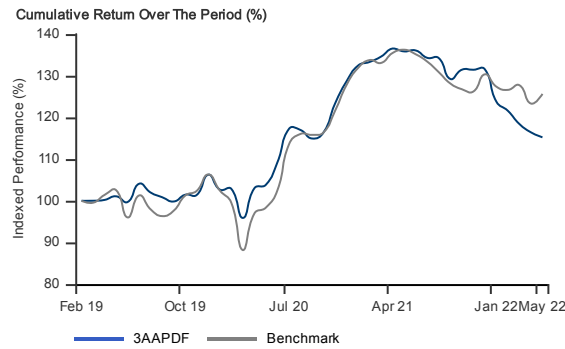
**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100<sub>(MYR)</sub>

**Repurchase Charge**  
N/A

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR26.4million / MYR0.5425<sub>(MYR)</sub>

## Performance Record as at 31 May 2022\*



February, 2019 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	0.0	-15.2	15.6	15.2
Benchmark (MYR)	1.9	-7.8	30.9	25.6

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-15.2	4.9	-	4.4
Benchmark (MYR)	-7.8	9.4	-	7.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-12.4	2.2	21.1	-
Benchmark (MYR)	-3.6	2.0	20.2	-

Source: MorningStar

## Top Holdings as at 31 May 2022\*

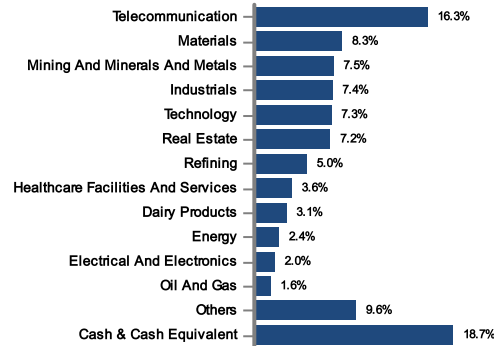
Equities	%
TAIWAN SEMICONDUCTOR MAN	7.4
BHP GROUP LTD	6.1
SINGAPORE TELECOMMUNICAT	5.4
RELIANCE INDUSTRIES LTD	5.0
TELEKOM MALAYSIA BHD	4.8
SAMSUNG ELECTRONICS CO LTD	4.7
TELEKOMUNIKASI INDONESIA	4.1
CHINA MENGNIU DAIRY CO	3.1
SWIRE PACIFIC LTD	2.7
TENCENT HOLDINGS LTD	2.6

## Income Distribution History

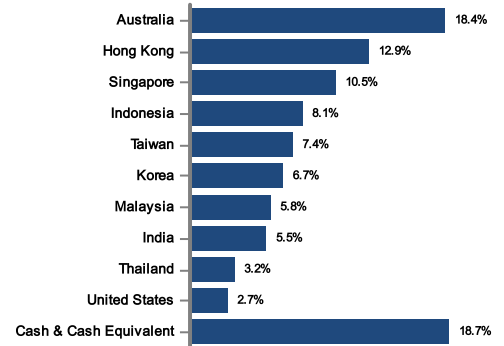
	Gross Distribution (Sen)	Yield (%)
2020	1.80	2.8
2021	2.00	3.2

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

## Sector Allocation as at 31 May 2022\*



## Country Allocation as at 31 May 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Aiiman Asset Management's ("Aiiman AM") office or at [www.aiiman.com](http://www.aiiman.com). Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



# Aiiman Global Equity Fund

The Fund aims to provide investors with capital appreciation over medium to long term period through Shariah-compliant investments.

**Fund Category**  
Islamic Equity

**Fund Type**  
Growth

**Benchmark**  
Dow Jones Islamic Market World Index

**Base Currency**  
USD

**Launch Date / IOP**  
18 February, 2022 / USD0.50(USD)  
11 November, 2019 / MYR0.50(MYR)  
11 November, 2019 / MYR0.50(MYR-Hedged)

**Maturity Date**  
N/A

**Financial Year End**  
31 July

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Subscription**  
Cash

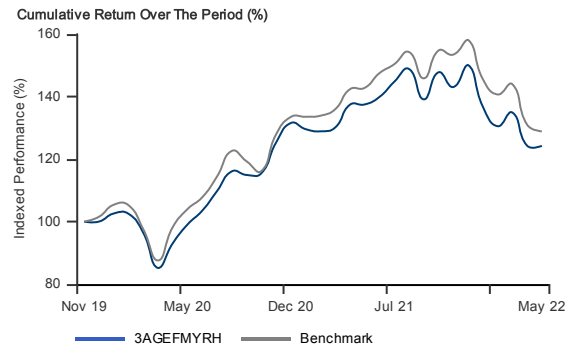
**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD 100 / USD 100(USD)  
MYR 100 / MYR 100(MYR)  
MYR 100 / MYR 100(MYR-Hedged)

**Repurchase Charge**  
N/A

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR 3.3million / MYR 0.6471(MYR)  
MYR 30.5million / MYR 0.6213(MYR-Hedged)  
USD 2.8million / USD 0.4702(USD)

## Performance Record as at 31 May 2022\*

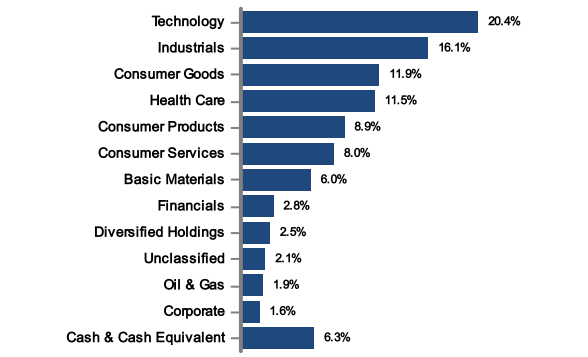


November, 2019 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

## Top Holdings as at 31 May 2022\*

Equities	%
Microsoft Corp	8.2
The Coca-Cola Co.	5.2
Taiwan Semiconductor Manuf	4.2
Nestle SA	3.9
COMPASS GROUP	3.9
Danaher Corp	3.7
AMADEUS IT GROUP SA	3.5
Booking Holdings INC	3.0
Carlisle Companies Inc.	2.9
Adobe Systems Inc.	2.9

## Sector Allocation as at 31 May 2022\*



## Performance Table as at 31 May 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR-Hedged)	-0.0	-9.6	-	24.3
Benchmark (MYR-Hedged)	-1.6	-9.7	-	28.9
Fund (MYR)	0.3	-5.1	-	29.4

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR-Hedged)	-9.6	-	-	8.8
Benchmark (MYR-Hedged)	-9.7	-	-	10.4
Fund (MYR)	-5.1	-	-	10.6

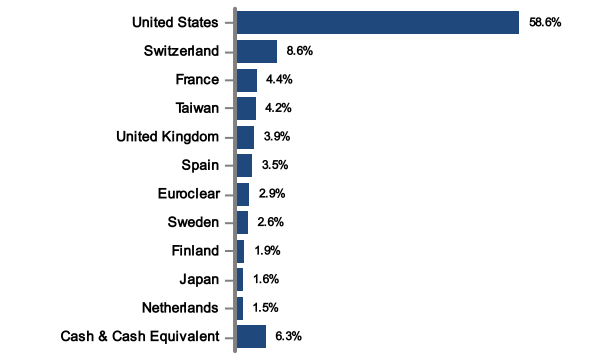
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR-Hedged)	-17.2	14.1	28.2	-
Benchmark (MYR-Hedged)	-18.5	18.5	26.7	-
Fund (MYR)	-13.8	17.8	27.1	-

Source: MorningStar

## Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR, USD, MYR-Hedged

## Country Allocation as at 31 May 2022\*





## Aiiman Smart Invest Portfolio - Growth

The Fund aims to provide investors with capital growth over medium to long-term period through a portfolio of Islamic collective investment schemes.

**Fund Category**  
Fund of Funds

**Fund Type**  
Growth

**Benchmark**  
Absolute return of 8% per annum

**Base Currency**  
MYR

**Launch Date / IOP**  
05 October, 2021 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
31 May

**Subscription**  
Cash

**Initial Sales Charge**  
N/A

**Annual Management Fee**  
Max 1.80% per annum

**Repurchase Charge**  
3.00% of the NAV per Unit

**Minimum Investment / Minimum Subsequent Investment**  
MYR100 / MYR100<sub>(MYR)</sub>

**As at 31 May, 2022\***  
**Fund Size / NAV Per Unit**  
MYR56.6million / MYR0.4630<sub>(MYR)</sub>

### Performance Record as at 31 May 2022\*

Not applicable as the Fund has less than one year track record

### Performance Table as at 31 May 2022\*

	1 Month	1 Year	3 Year	5 Year	Inception
<b>Total Return (%)</b>					Since
Not applicable as the Fund has less than one year track record					
<b>Annualised Return (%)</b>					Since
Not applicable as the Fund has less than one year track record					
<b>Calendar Year Return (%)</b>	Year To Date	2021	2020	2019	
Not applicable as the Fund has less than one year track record					

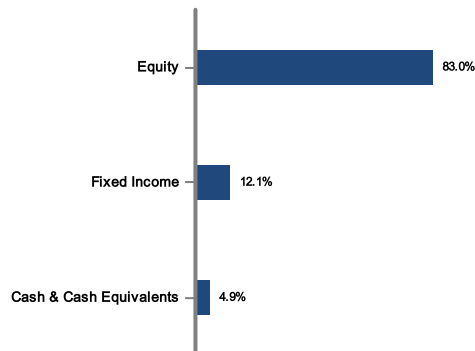
### Top Holdings as at 31 May 2022\*

Collective Investment Scheme	%
SP FUNDS S&P SHARIA INDUSTRY	14.5
AFFIN HWANG AIIMAN MONEY MARKET	12.1
ISHARES MSCI USA ISLAMIC	11.9
AFFIN HWANG AIIMAN GLOBAL MULTI THEMATIC FUND	11.5
HSBC ISLAM FDS SIC-GLOBAL EQTY INDEX -IC- USD CAP	11.3
ISHARES MSCI WORLD ISLAMIC	10.9
ISHARES MSCI EM ISLAMIC	8.1
COMGEST GRW PLC-EUROPE S -Z- USD CAP	7.7
AFFIN HWANG AIIMAN ASIA EX JAPAN GROWTH FUND	7.1

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.  
Incidentally: MYR

### Asset Allocation as at 31 May 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AIIMAN Asset Management's ("AIIMAN AM") office or at [www.aiiman.com](http://www.aiiman.com). Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

## Aiiman Income Extra Fund

The Fund aims to provide investors with a steady income stream by investing in Sukuk, Islamic money market instruments and/or Islamic deposits.

**Fund Category**  
Fixed Income (Wholesale)

**Fund Type**

Income

**Benchmark**

Maybank 1-Month General Investment Rate-i (GIA-i)

**Base Currency**

MYR

**Launch Date / IOP**

07 October, 2019 / MYR1.00<sub>(MYR)</sub>

**Maturity Date**

N/A

**Financial Year End**

30 April

**Initial Sales Charge**

N/A

**Subscription**

Cash

**Annual Management Fee**

Max 0.50% per annum

**Minimum Investment /**

**Minimum Subsequent Investment**

MYR100,000 / MYR10,000<sub>(MYR)</sub>

**Repurchase Charge**

N/A

**As at 31 May, 2022\***

**Fund Size / NAV Per Unit**

MYR2057.7million / MYR1.0440<sub>(MYR)</sub>

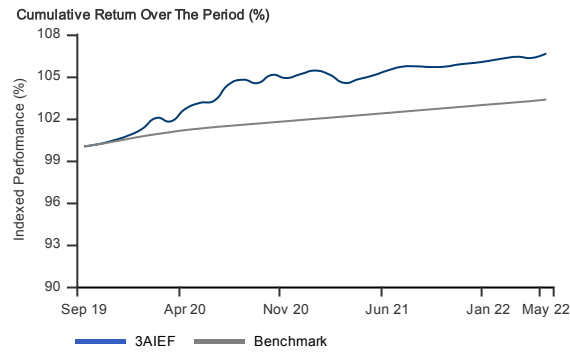
**Portfolio Yield**

2.5%

**Portfolio Duration**

0.8 years

### Performance Record as at 31 May 2022\*



October, 2019 to May, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

### Performance Table as at 31 May 2022\*

	1 Month	1 Year	3 Year	Inception	
<b>Total Return (%)</b>				Since	
Fund (MYR)	0.3	1.5	-	6.6	
Benchmark (MYR)	0.1	1.0	-	3.4	
<b>Annualised Return (%)</b>		1 Year	3 Year	5 Year	Since
Fund (MYR)		1.5	-	-	2.4
Benchmark (MYR)		1.0	-	-	1.2
<b>Calendar Year Return (%)</b>	Year To Date	2021	2020	2019	
Fund (MYR)	0.6	0.8	4.4	-	
Benchmark (MYR)	0.4	1.0	1.4	-	

Source: MorningStar

### Top Holdings as at 31 May 2022\*

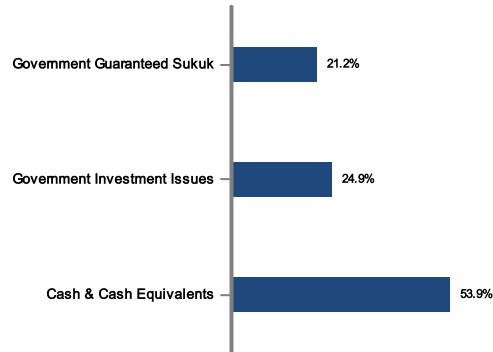
Sukuk	Coupon	Maturity Date	%
GII MURABAHAH	4.04%	15.08.24	5.9
GII MURABAHAH	4.44%	22.05.24	5.5
GII MURABAHAH	4.09%	30.11.23	4.5
GII MURABAHAH	4.39%	07.07.23	4.5
KNBZMK	0.00%	15.06.22	2.2
GOVCMK	4.04%	28.09.22	2.1
GII MURABAHAH	3.65%	15.10.24	2.0
LPPSA IMTN	4.08%	07.09.22	2.0
KNBZMK	0.00%	14.08.23	1.9
LPPSA	2.35%	11.06.25	1.6

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	0.48	0.5
2021	1.17	1.1
2022	0.56	0.5

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: MYR

### Asset Allocation as at 31 May 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

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# Fund Risk Classification

FUNDS	SCORE	RISK CATEGORY	GROUP
Affin Hwang Aiiman Money Market Fund Affin Hwang Enhanced Deposit Fund Affin Hwang Select Cash Fund Affin Hwang World Series - US Dollar Liquidity Fund	0 - 5	Very Low	G1
Affin Hwang Aiiman Global Sukuk Fund Affin Hwang Aiiman Income Plus Fund Affin Hwang Bond Fund Affin Hwang PRS Conservative Fund Affin Hwang Select Bond Fund Affin Hwang Single Bond Series 1 - 5 Affin Hwang World Series - Global Income Fund Affin Hwang World Series - Global High Income Fund Affin Hwang World Series - Strategic Bond Fund	6 - 11	Low	G2
Affin Hwang Aiiman Balanced Fund Affin Hwang Aiiman PRS Shariah Moderate Fund Affin Hwang Aiiman Select Income Fund Affin Hwang EduGrowth & Income Fund Affin Hwang PRS Moderate Fund Affin Hwang RMB Bond Fund Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund Affin Hwang Select AUD Income Fund Affin Hwang Select Balanced Fund Affin Hwang Select Income Fund Affin Hwang Select SGD Income Fund Affin Hwang SGD Bond Fund Affin Hwang Smart Invest Portfolio - Income Affin Hwang World Series - Asian High Yield Fund Affin Hwang World Series - US Short Duration High Income Fund Affin Hwang World Series - Emerging Markets Short Duration Fund	12 - 18	Moderate	G3
Affin Hwang Aiiman Asia (ex Japan) Growth Fund Affin Hwang Aiiman Quantum Fund Affin Hwang Aiiman Global Multi Thematic Fund Affin Hwang Aiiman Growth Fund Affin Hwang Aiiman PRS Shariah Growth Fund Affin Hwang Equity Fund Affin Hwang Growth Fund Affin Hwang Principled Growth Fund Affin Hwang PRS Growth Fund Affin Hwang Select Asia (ex Japan) Opportunity Fund Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund Affin Hwang Select Asia Pacific (ex Japan) REITs Fund Affin Hwang Select Dividend Fund Affin Hwang Select Opportunity Fund Affin Hwang Smart Invest Portfolio - Growth Affin Hwang Tactical Fund Affin Hwang World Series - China Allocation Opportunity Fund Affin Hwang World Series - Dividend Value Fund Affin Hwang World Series - Global Balanced Fund Affin Hwang World Series - Global Brands Fund Affin Hwang World Series - Global Climate Change Fund Affin Hwang World Series - Global Disruptive Innovation Fund Affin Hwang World Series - Global Dividend Growth Fund Affin Hwang World Series - Global Equity Fund Affin Hwang World Series - Global Sustainability Fund Affin Hwang World Series - Global Target Return Fund Affin Hwang World Series - Long Term Global Growth Fund Affin Hwang World Series - Next Generation Technology Fund	19 - 25	High	G4
Affin Hwang Absolute Return Fund II Affin Hwang Absolute Return Fund III Affin Hwang ASEAN Flexi Fund Affin Hwang New China Tracker Fund Affin Hwang Select Asia (ex Japan) Quantum Fund Affin Hwang Shariah Gold Tracker Fund Affin Hwang World Series - America Equity Fund Affin Hwang World Series - China A Opportunity Fund Affin Hwang World Series - China Growth Fund Affin Hwang World Series - European Unconstrained Fund Affin Hwang World Series - Global Healthscience Fund Affin Hwang World Series - Global Infrastructure Income Fund Affin Hwang World Series - Global Quantum Fund Affin Hwang World Series - Japan Growth Fund	26 - 32	Very High	G5

Note: Investors are advised to take the Suitability Assessment Test before investing to determine your risk profile.

# FOREIGN CURRENCY AVAILABILITY

Fund Category	Currency							
	 USD	 MYR	 SGD	 AUD	 GBP	 EUR	 RMB	 HKD
<b>Equity Fund</b>								
Affin Hwang Aiiman Global Multi Thematic Fund	●	✳	✳	✳				
Affin Hwang Select Asia (ex Japan) Opportunity Fund	◆	●	◆	◆	◆			
Affin Hwang Select Asia (ex Japan) Quantum Fund	◆	●	◆	◆	◆			
Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund	◆	●	◆	◆	◆	◆	◆	
Affin Hwang World Series - America Equity Fund	●	✳	✳	✳				
Affin Hwang World Series - China A Opportunity Fund	●	✳ ◆	✳	✳				
Affin Hwang World Series - China Allocation Opportunity Fund	●	✳ ◆	✳	✳				
Affin Hwang World Series - China Growth Fund	●	✳ ◆						
Affin Hwang World Series - Dividend Value Fund	●	◆	◆	◆				
Affin Hwang World Series - European Unconstrained Fund	✳	✳	✳	✳		●		
Affin Hwang World Series - Global Brands Fund	●	✳	✳	✳				
Affin Hwang World Series - Global Climate Change Fund	●	✳	✳	✳				
Affin Hwang World Series - Global Disruptive Innovation Fund	●	✳	✳	✳				
Affin Hwang World Series - Global Dividend Growth Fund	●	✳	✳	✳				
Affin Hwang World Series - Global Equity Fund	●	◆	◆					
Affin Hwang World Series - Global Healthscience Fund	●	✳ ◆	✳	✳				
Affin Hwang World Series - Global Infrastructure Income Fund	●	✳	✳	✳				
Affin Hwang World Series - Global Quantum Fund	●	✳ ◆	◆	◆	◆			
Affin Hwang World Series - Global Sustainability Fund	●	✳	✳	✳				
Affin Hwang World Series - Global Target Return Fund	●	✳	✳	✳	✳	✳	✳	✳
Affin Hwang World Series - Japan Growth Fund		● ✳						
Affin Hwang World Series - Long Term Global Growth Fund	●	✳	✳	✳				
Affin Hwang World Series - Next Generation Technology Fund	●	✳	✳	✳				
<b>Fixed Income Fund</b>								
Affin Hwang Aiiman Global Sukuk Fund	●	✳ ◆						
Affin Hwang RMB Bond Fund		◆					●	
Affin Hwang Select Bond Fund	✳	●						
Affin Hwang SGD Bond Fund		◆	●					
Affin Hwang World Series - Asian High Yield Fund	●	✳	✳	✳				
Affin Hwang World Series - Emerging Markets Short Duration Fund	●	✳ ◆	✳	✳			✳	
Affin Hwang World Series - Global High Income Fund	●	✳	✳	✳	✳			
Affin Hwang World Series - Global Income Fund	●	✳ ◆	✳	✳	✳	✳		
Affin Hwang World Series - Strategic Bond Fund	●	✳	✳	✳				
Affin Hwang World Series - US Short Duration High Income Fund	●	✳ ◆	✳	✳	✳	✳		
<b>Mixed Asset Fund</b>								
Affin Hwang Absolute Return Fund II	◆	●	◆	◆	◆			
Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund	✳	●		✳		✳	✳	
Affin Hwang Select AUD Income Fund		◆		●				
Affin Hwang Select SGD Income Fund		◆	●					
Affin Hwang World Series - Global Balanced Fund	●	✳	✳	✳	✳	✳		
<b>Money Market Fund</b>								
Affin Hwang USD Cash Fund	●							
Affin Hwang World Series - US Dollar Liquidity Fund	●							
<b>Structured Products</b>								
Affin Hwang Total Return Fund	●							

◆ Translation Class      ● Base Currency      ✳ Hedged Class

# Fund Risk Classification

FUNDS	SCORE	RISK CATEGORY	GROUP
	0 - 5	Very Low	G1
AIMAN Income Extra Fund	6 - 11	Low	G2
	12 - 18	Moderate	G3
AIMAN Asia Pacific (Ex Japan) Dividend Fund AIMAN Global Equity Fund AIMAN Smart Invest Portfolio - Growth	19 - 25	High	G4
	26 - 32	Very High	G5

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