

# FUNDamentals

October 2020

Asset Management

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**AFFIN HWANG**  
CAPITAL  
Asset Management

All Eyes on  
US Presidential Election

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# MD's Message

Greetings from Affin Hwang Asset Management,

As we approach the last quarter of the year, many of us would probably like to forget the year that has been in 2020. When we started the year, we were meant to usher in a new decade by recharging ourselves to take on a brand new era. Little did we know that the biggest test of resilience was about to come.

For many of us, the year has been one of many unprecedented challenges. The COVID-19 pandemic led to a virtual lockdown of the country with many businesses forced to shutter and citizens having to self-quarantine at home for the first time ever.

But every crisis presents an opportunity. Throughout the pandemic, we have seen how businesses and ordinary Malaysians strove to innovate and challenge the old ways of doing things. With pure grit and determination, Malaysians have yet again demonstrated their resourcefulness and ingenuity to rise to the occasion and take on the new normal.

Whether it is pivoting towards e-commerce, virtual reality or digitalisation, there is no limit to the tenacity of one's spirit and strength when faced with seemingly insurmountable challenges.

Similarly at Affin Hwang AM, we had to rethink and evaluate the way we do business in order to continuously serve the needs of our investors. We will continuously embrace technology which will be a key enabler in enhancing our client's investing experience and improve productivity.

Internally, we are proud to have also recently teamed up with a fintech company namely, Versa Asia Sdn Bhd to launch a new digital cash management platform that will allow Malaysians to earn returns on their savings. This new solution will facilitate ease of transacting and managing your cash to earn potentially higher returns compared to a regular savings or current account. The relevance of such a cash management platform is also wholly in line with the national push towards a cashless society.

Valued investors,

Against a changing landscape where traditional macroeconomic theories no longer apply in a world of negative interest rates and unlimited quantitative easing (QE), the new normal investment realm can be confusing terrain to navigate.

Much of the strong rally in markets this year has been concentrated in a narrow swathe of stocks particularly within the technology and healthcare sector. However, the broader market is still down or barely unchanged on a year-to-date basis. In times of uncertainty especially leading towards the US Presidential election, we expect volatility to continue. Therefore it is crucial that investors reassess their goals and go back to fundamentals.

Whilst the markets will ebb and flow, it is far more important for investors to stay the course as well as focus on their asset allocation and long-term goals. Diversification should always remain a key pillar in any investor's portfolio to ride through the market cycle.

Though things may no longer be as they were in this current new normal, Affin Hwang AM remains firmly rooted by our core values to always put our client's interest first. With your trust, we are confident that we have the right ingredients for success to continuously grow together with you as we enter a brave new world.

Thank you for staying invested with us.

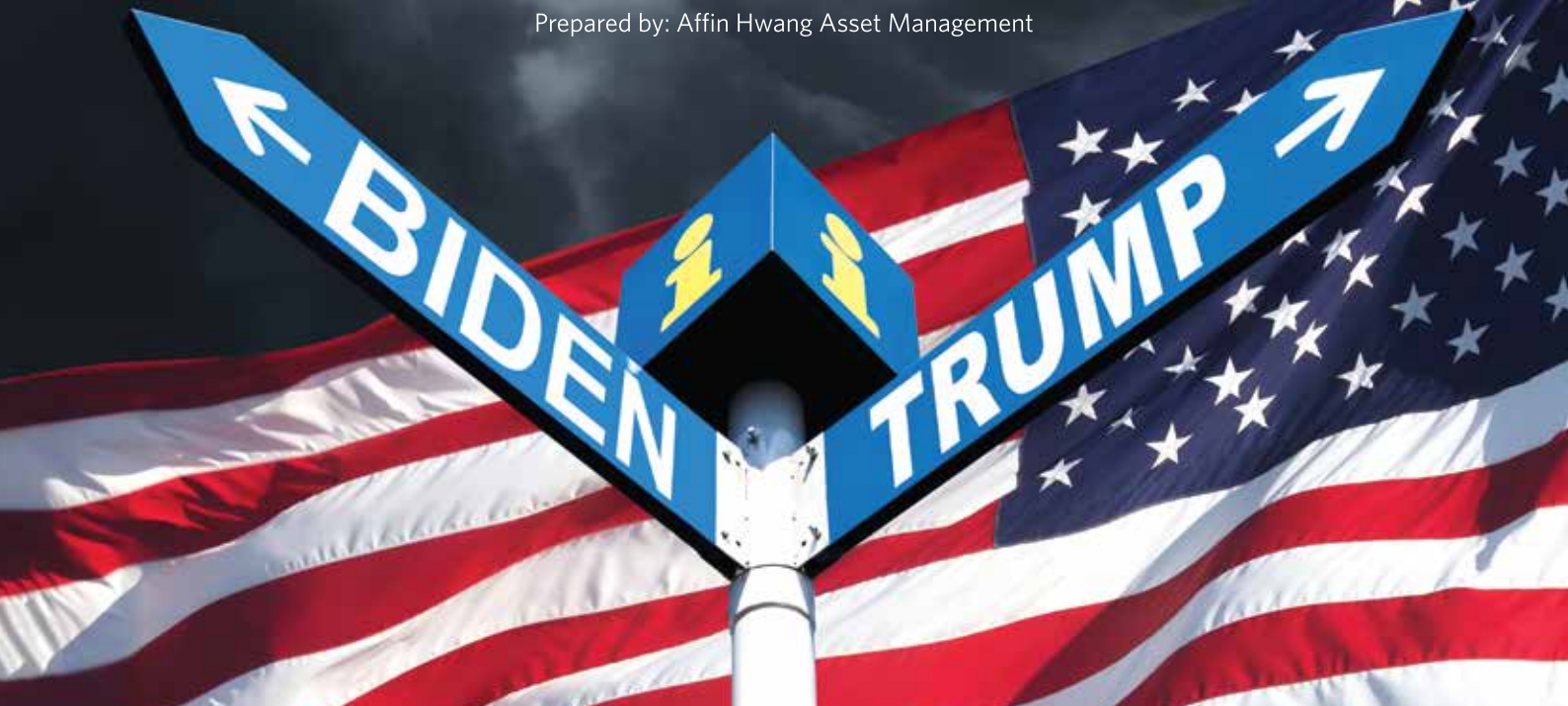
Best Wishes,



Teng Chee Wai  
Managing Director & Executive Director

# All Eyes on US Presidential Election

Prepared by: Affin Hwang Asset Management



## ★ Battleground in the Sun & Rust Belt ★

As the race to the White House heats up, all eyes will be on the upcoming US Presidential Election on the 3rd November 2020. Against a backdrop of a global pandemic, racial protests and a sputtering economy, the upcoming election is set to be one of the closest races in history and perhaps even one of the most important.

Whilst Democratic presidential candidate Joe Biden currently leads in national polling by 6 -7 points, the gap could very well narrow in the upcoming weeks. This is especially as incumbent US President Donald Trump tries to shore up political support by appealing to populist demands, taking a more aggressive foreign policy stance to boost his popularity, as well as stressing a 'law and order' image in response to riots and looting that he hopes will improve his standing in the suburbs.

As in any election year, it will be critical to monitor the swing states particularly within the Sun Belt and Rust Belt which are poised to be key battlegrounds of this year's election.

**The Rust Belt or the former industrial heartland of America** is largely based in the Great Lakes area in the north-east of the country. As its namesake suggest, the Rust Belt has experienced industrial and population decline over the years. Prior to the 2016 elections, the Rust Belt which includes states such as Wisconsin, Pennsylvania and Michigan have been reliably Democratic.

However, the Belt is much whiter than the rest of the country, and white working-class voters (especially those without a college degree) overwhelmingly voted for Trump in the 2016 elections leading to narrow Republican victories. Disaffection over industrial decline swayed working-class voters towards Trump, with many embracing his nationalist message and promise to bring back manufacturing to America.

Latest polls suggest that the Democrats have gained ground in key Rust Belt states as Biden continues to attack Trump's track record of the economy and his handling of the COVID-19 pandemic. In addition, Trump's mishandling of the racial protests sparked from the killing of George Floyd and Jacob Blake have given the Democrats further ground in Minnesota and Wisconsin.

In the south of the country, the **Sun Belt is mainly comprised of what are considered traditional Republican strongholds**. However, states like Arizona, Georgia, North Carolina and Texas have been increasingly under high amounts of pressure from the Democrats, who are mounting a challenge to capture these states. Biden's more centrist brand of politics has appealed to disaffected suburban middle-class voters, whilst Trump's image drifts further into the far-right and ethnonationalism.

In addition, there has been a shift in the demographics of the Sun Belt in the last 20 years. A growing population of young

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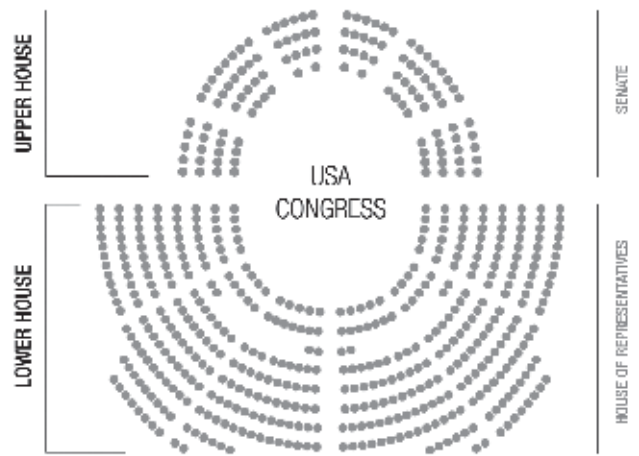


non-white voters (including Hispanics, Asian-Americans and other groups) could tilt the ballot in favour of the Democrats. Young and non-white voters are disproportionately likely to vote Democrat and have steadily been increasing in numbers since the 2000s. Kamala Harris, a biracial candidate is proving popular in more diverse states within the Sun Belt.

Other factors that could play a significant role in this year's elections would of course be the state of the economy and COVID-19. Trump is banking on an economic recovery and the COVID-19 situation to improve in order to boost of his chances of re-election. History has shown that incumbent presidents have a better chance of being re-elected if the economy is strong.

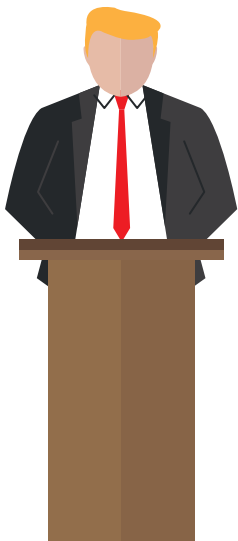
## ★ The US Congress ★

All 435 seats in the United States House of Representatives (lower house), 35 of the 100 seats in the United States Senate (upper house), and the office of President of the United States will be contested when elections are held on the 3rd November.



## ★ Market Impact ★

There are different permutations as to how markets could potentially react in the wake of US elections.



### Scenario 1: Trump Wins

Assuming Trump takes back the White House, it will be important to also note which party gains control of the Senate that acts as a check-and-balance of the president's power. Currently, the Republicans control the Senate and the Democrats dominate the lower house of Congress.

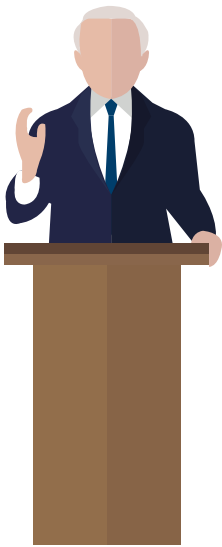
If the Democrats can wrestle control of the Senate from the Republicans, we could see Trump's power being curtailed which would help rein in the mercurial president. In terms of market implication, we could see a toning down of US-China geopolitical tensions, as Trump can no longer impose tariffs on a single whim.

The Democrats which favour a rise in corporate taxes has also less chances of doing so with Trump as president who can veto against the decision. This permutation effectively keeps both sides in check that would be positive for risk assets in US and Asia.

Under a scenario where Trump is re-elected and the Republicans retain control of the Senate, it would be status-quo in the political realm and that would be neutral for the US stock market.

Democratic Senate under Trump (Positive to US and Asian stock markets)	Republican Senate under Trump (Neutral to positive for US stock market)
Removal of Trump's power to dictate tariff ▪ Less tariff risks on China and Europe	In the short-term, tensions between US and China can move both ways. But it will remain hostile in the long-term
Trump will veto against higher corporate taxes	No change in corporate taxes

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## Scenario 2: Biden Wins

In a scenario where Joe Biden becomes president and the Democrats take control of the Senate, the US stock market could see some weakness in the short term. By adopting a more progressive tax policy, the Democrats could impose higher corporate taxes that could dilute earnings. The Democrats have also proposed to double the federal minimum wage which will impact certain key sectors.

However, any downside would be offset by a temporary moderation in the US-China trade war. With ample experience in politics, Joe Biden would likely exercise more caution and pragmatism in making policy decisions. While the Democrats would still maintain a tougher stance towards China, there is more room for consensus building and negotiation with Biden at the helm.

In another situation where Joe Biden becomes president but the Republicans retain control of the Senate, it would be a relatively better outcome for US equities. With the Republicans dominating the upper house of Congress, we could see strong pushback against any proposed increase in corporate taxes or the minimum wage. Whilst, Biden does hold some executive powers to override some decisions, there are limitations as well.

Democratic Senate under Biden (Negative to US stock market)	Republican Senate under Biden (Positive to US stock markets)
Higher corporate taxes • 8% earnings impact	Tough to raise corporate taxes
New green deal • Negative to oil & gas demand	Moderate changes to climate policies
Doubling of minimum wage • Negative to some businesses	Tough to raise minimum wage

## ★ US-China Strategic Distrust Remains ★

Irrespective of who wins this year's elections, a return to 'normalcy' in US-China ties is unlikely and will continue to be driven by long-term structural trends. China's growing influence and trade dominance in the global stage have drawn suspicions of both the Democrats and Republicans who have found common ground in terms of their distrust of China.

We could see further ongoing economic decoupling between US and China especially on the technology front. Recently, we have seen sanctions imposed by the Trump administration that restricts any foreign company from exporting chips made using US technology to Huawei. Such moves would curb China's technological ascension.

Manufacturing reshoring will also be ramped-up as production is brought back to the US. COVID-19 has accelerated this trend as the pandemic has revealed weaknesses in its manufacturing capacity. This is especially concerning crucial production of personal protective equipment (PPE) and active ingredients used in drug production.

Post-election, we also expect more pump-priming and higher infrastructure spending in the US that will help stimulate growth in its economy.

Given the intense coverage of this year's elections in a highly polarised environment, we can expect stock markets to surge in volatility as election looms closer. Any possible dispute in the US election results may also prolong volatility.

Investors would do well to stay focused on their goals, remain diversified and not make extreme bets in their portfolio. Geopolitics are not the only factor that can drive stock markets.

Stock markets have survived and thrived throughout countless elections in history. For example when Trump won the 2016 election, many market strategists expected a decline in stock markets. Instead, stock markets rallied after the election.

It is far more important to stay disciplined and avoid timing the market around the muddled realm of politics.

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# Affin Hwang Select Asia (ex Japan) Opportunity Fund

An equity fund that provides exposure to prevailing opportunities and themes through investments within the Asian (ex Japan) region.

**Fund Category**  
Equity

**Fund Type**  
Growth

**Benchmark**  
MSCI AC Asia ex Japan Index

**Base Currency**  
MYR

**Launch Date / IOP**  
19 July, 2006 / MYR0.50  
18 July, 2018 / AUD0.50  
18 July, 2018 / GBP0.50  
18 July, 2018 / SGD0.50  
18 July, 2018 / USD0.50

**Maturity Date**  
N/A

**Financial Year End**  
31 January

**Initial Sales Charge**  
Max 5.5% of the NAV per Unit  
**EPF Sales**  
Max 3.0% of the NAV per Unit

**Subscription**  
Cash / EPF

**Annual Management Fee**  
Up to 1.5% per annum

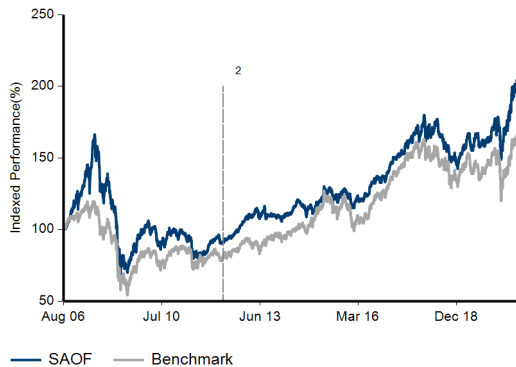
**Minimum Investment/  
Minimum Subsequent  
Investment**  
MYR1,000 / MYR100  
AUD5,000 / AUD1,000  
GBP5,000 / GBP1,000  
SGD5,000 / SGD1,000  
USD5,000 / USD1,000

**As at 30 September 2020\***  
**Fund Size/ Nav Per Unit**  
MYR807.2million / MYR0.8564  
AUD0.8600million / AUD0.6052  
GBP0.1881million / GBP0.5951  
SGD2.7million / SGD0.5871  
USD0.7441million / USD0.5021

**MORNINGSTAR®**  
Overall Rating\*\*  
★★★★★★

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)



August, 2006 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source:Lipper

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-2.5	24.2	21.9	96.7
Benchmark	-1.9	14.4	6.1	60.0
Fund (AUD)	0.6	18.9	-	21.0
Fund (GBP)	1.4	20.4	-	19.0
Fund (SGD)	-1.5	24.0	-	17.4
Fund (USD)	-2.3	25.1	-	0.4

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	24.2	6.8	9.6	4.9
Benchmark	14.4	2.0	6.9	3.4
Fund (AUD)	18.9	-	-	9.0
Fund (GBP)	20.4	-	-	8.2
Fund (SGD)	24.0	-	-	7.5
Fund (USD)	25.1	-	-	0.2

Source:Lipper

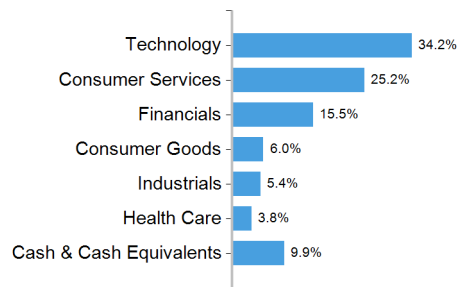
Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (MYR)	16.0	16.5	-13.7	25.0
Benchmark	5.2	14.2	-14.9	25.6
Fund (AUD)	12.6	18.8	-	-
Fund (GBP)	17.1	14.9	-	-
Fund (SGD)	16.3	16.3	-	-
Fund (USD)	14.2	0.9	-	-

Source:Lipper

## Top Holdings as at 30 September 2020\*

Equities	%
Alibaba Group Holding Ltd	10.1%
Tencent Holdings Ltd	7.9%
Taiwan Semiconductor Manufac	5.4%
SK Hynix Inc	3.9%
Samsung Electronics Co Ltd - Pref Shares	3.9%
Ping An Insurance Grp Co China	3.8%
Facebook Inc	3.6%
Amazon.com Inc	3.6%
Sands China Ltd	2.8%
Microsoft Corporation	2.7%

## Sector Allocation as at 30 September 2020\*

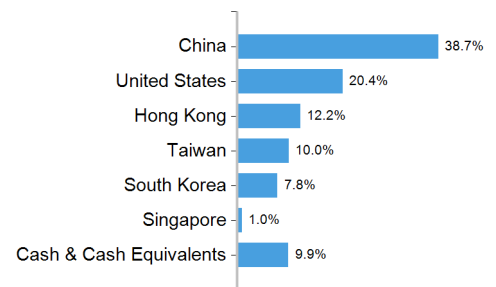


## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2008	5.00	8.8

<sup>1</sup> Distribution Policy : Incidental

## Country Allocation as at 30 September 2020\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

\*\*The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

<sup>1</sup> The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate. Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

<sup>2</sup> As at 15 June 2012, the Benchmark was replaced by the MSCI AC Asia Ex Japan Index.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 13.7 and is classified as Moderate (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

# Affin Hwang Select Asia (ex Japan) Quantum Fund

A total return fund that seeks to capture the high growth of developing companies within Asia (ex Japan) region.

**Fund Category**  
Equity

**Fund Type**  
Growth

**Benchmark**  
MSCI AC Asia (ex Japan) Small Cap Index

**Launch Date / IOP**  
15 April, 2004 / MYR0.50  
18 July, 2018 / AUD0.50  
18 July, 2018 / GBP0.50  
18 July, 2018 / SGD0.50  
18 July, 2018 / USD0.50

**Maturity Date**  
N/A

**Financial Year End**  
28 February (or 29 February in the event of leap year)

**Initial Sales Charge**  
Max 5.5% of the NAV per Unit

**Subscription**  
Cash

**Annual Management Fee**  
Up to 1.5% per annum

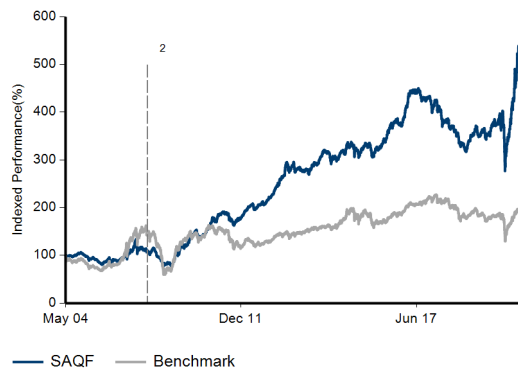
**Minimum Investment/ Minimum Subsequent Investment**  
MYR1,000 / MYR100  
AUD5,000 / AUD1,000  
GBP5,000 / GBP1,000  
SGD5,000 / SGD1,000  
USD5,000 / USD1,000

**As at 30 September 2020\***  
**Fund Size/ Nav Per Unit**  
MYR246.4million / MYR1.9309  
AUD2.2million / AUD0.7319  
GBP0.4500million / GBP0.6892  
SGD1.6million / SGD0.6804  
USD0.1707million / USD0.6799

**MORNINGSTAR®**  
Overall Rating\*\*  
★★★★★★

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)



May, 2004 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source:Lipper

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-1.5	46.9	21.3	413.5
Benchmark	-1.7	9.8	-7.5	94.9
Fund (AUD)	1.6	40.5	-	46.4
Fund (GBP)	2.4	42.4	-	37.8
Fund (SGD)	-0.5	46.6	-	36.1
Fund (USD)	-1.3	48.1	-	36.0

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	46.9	6.7	9.7	10.5
Benchmark	9.8	-2.6	1.2	4.2
Fund (AUD)	40.5	-	-	18.8
Fund (GBP)	42.4	-	-	15.6
Fund (SGD)	46.6	-	-	15.0
Fund (USD)	48.1	-	-	14.9

Source:Lipper

### Calendar

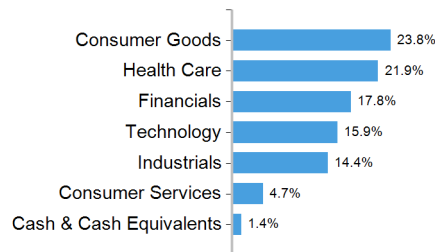
Year Return (%)	Year To Date	2019	2018	2017
Fund (MYR)	34.9	19.3	-22.7	10.9
Benchmark	5.0	3.5	-19.3	18.4
Fund (AUD)	30.7	21.6	-	-
Fund (GBP)	36.1	16.6	-	-
Fund (SGD)	35.0	19.2	-	-
Fund (USD)	32.8	20.6	-	-

Source:Lipper

## Top Holdings as at 30 September 2020\*

Equities	%
Guan Chong Bhd	9.7%
Universal Vision Biotechnology	9.0%
Greatch Technology Bhd	8.9%
CMGE Technology Group Ltd	8.0%
Pentamaster International Ltd	6.4%
Hygeia Healthcare Holdings Co	5.9%
Weimob Inc	5.7%
Supercomnet Technologies Bhd	5.6%
A-Living Services Co Ltd	4.7%
Yeahka Ltd	4.2%

## Sector Allocation as at 30 September 2020\*

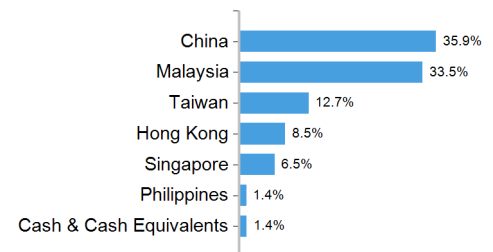


## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2012	5.00	4.9
2013	5.00	4.2
2014	5.00	4.0
2015	5.00	3.8
2016	5.00	3.4
2017	5.00	3.3

<sup>1</sup> Distribution Policy : Incidental

## Country Allocation as at 30 September 2020\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

\*\*The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

<sup>1</sup> The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

<sup>2</sup> From inception to 23 June 2006, the Kuala Lumpur Emas Index was used as benchmark until it was discontinued by the exchange as of 26 June 2006. The Benchmark was replaced by the FTSE Bursa Malaysia Small-Cap Index from 26 June 2006 onwards. As of 4 February 2008, MSCI AC ASIA ex Japan Small Cap Index was used as the Benchmark as the Fund assumed its new mandate.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 19.7 and is classified as very High (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang Select Asia Pacific (ex Japan) REITs Fund

(formerly known as Affin Hwang Select Asia Pacific REITs and Infrastructure Fund)

A fund that aims to provide income and growth through investments in Real Estate Investment Trusts (REITs) within the Asia Pacific (ex Japan) region.

**Fund Category**  
Fund of Funds

**Fund Type**  
Income and Growth

**Benchmark**  
FTSE EPRA Nareit Asia ex Japan REITs Index

**Launch Date / IOP**  
25 April, 2007 / MYR0.50

**Maturity Date**  
N/A

**Financial Year End**  
30 April

**Initial Sales Charge**  
Max 5.5% of the NAV per Unit

**Subscription**  
Cash

**Annual Management Fee**  
Up to 1.8% per annum

**Minimum Investment**  
MYR1,000

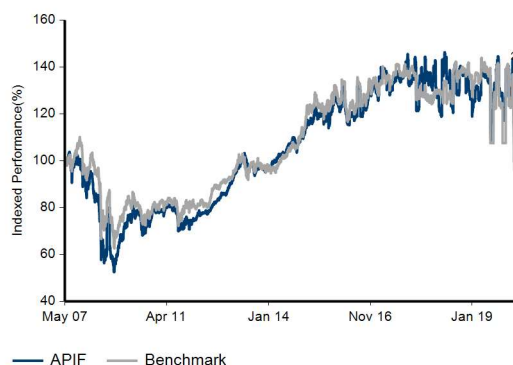
**Minimum Subsequent Investment**  
MYR100

**As at 30 September 2020\***  
**Fund Size**  
MYR61.3million

**NAV Per Unit**  
MYR0.4683

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)

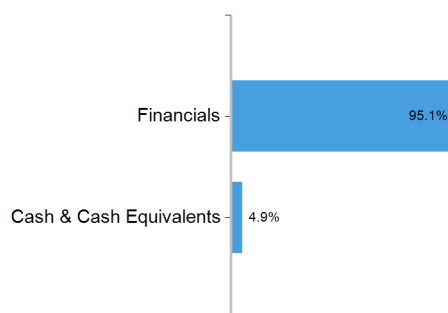


May, 2007 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Top Holdings as at 30 September 2020\*

Equities	%
Ascendas Real Estate InvTrust	12.4%
Keppel DC REIT	12.2%
Mapletree Industrial Trust	10.9%
Frasers Centrepoint Trust	8.5%
Mapletree Logistics Trust	7.9%
Crown Castle Intl Corp	5.8%
Frasers Logistics & Comm Trust	4.4%
Link REIT	4.2%
Mapletree Commercial Trust	4.2%
IGB REIT	3.1%

## Sector Allocation as at 30 September 2020\*



## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-0.2	-6.0	-5.8	28.7
Benchmark	-1.0	-11.1	-9.5	23.4

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	-6.0	-2.0	1.3	1.9
Benchmark	-11.1	-3.3	-0.6	1.6

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	-7.5	16.6	-13.2	7.2
Benchmark	-11.2	8.0	-4.1	3.1

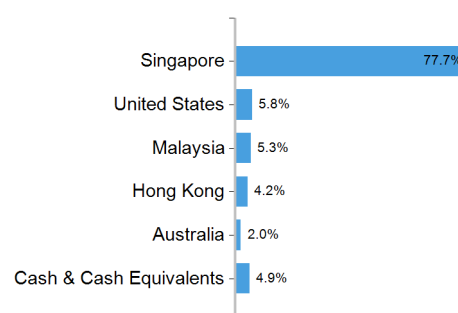
Source: Lipper

## Income Distribution History (past 10 years)

	Gross Distribution (Sen)	Yield (%)
2008	0.50	1.2
2013	4.50	10.9
2014	2.00	4.7
2015	0.50	1.0
2016	2.15	4.4
2017	2.50	5.1

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on annually basis

## Country Allocation as at 30 September 2020\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

<sup>1</sup> Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

<sup>2</sup>As at 16 March 2020 the Benchmark was replaced by the FTSE EPRA Nareit Asia ex Japan REITs Index.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 15 and is classified as High (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

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# Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund

An equity fund that seeks to provide regular income and capital growth over the medium to long-term period through investments in dividend yielding equities and “future dividend leaders” primarily within the Asia Pacific ex Japan region.

## Fund Category

Equity

## Fund Type

Growth & Income

## Benchmark

MSCI AC Asia Pacific ex Japan High Dividend Yield Index

## Base Currency

MYR

## Launch Date / IOP

08 December, 2014 / MYR0.50  
24 December, 2018 / AUD0.50(AUD)  
24 December, 2018 / EUR0.50(EUR)  
24 December, 2018 / GBP0.50(GBP)  
24 December, 2018 / RMB0.50(RMB)  
24 December, 2018 / SGD0.50(SGD)  
24 December, 2018 / USD0.50(USD)

## Maturity Date

N/A

## Financial Year End

31 August

## Initial Sales Charge

Max 5.5% of the NAV per Unit

## EPF Sales

Max 3.0% of the NAV per Unit

## Subscription

Cash / EPF

## Annual Management Fee

Up to 1.85% per anum

## Minimum Investment/ Minimum Subsequent Investment

MYR1,000 / MYR100  
AUD5,000 / AUD1,000  
EUR5,000 / EUR1,000  
GBP5,000 / GBP1,000  
RMB5,000 / RMB1,000  
SGD5,000 / SGD1,000  
USD5,000 / USD1,000

## As at 30 September 2020\*

### Fund Size/ NAV Per Unit

MYR624.5million / MYR0.7222  
AUD0.2877million / AUD0.6883  
EUR0.1126million / EUR0.6744  
GBP0.0457million / GBP0.6820  
RMB0.1145million / RMB0.6776  
SGD0.1426million / SGD0.6888  
USD0.5088million / USD0.6894

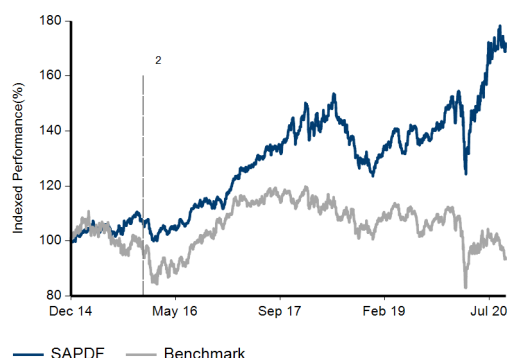


Overall Rating\*\*



## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)

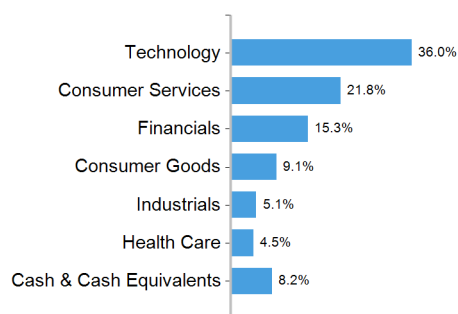


December, 2014 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Top Holdings as at 30 September 2020\*

Equities	%
Alibaba Group Holding Ltd	9.8%
Tencent Holdings Ltd	7.9%
Ping An Insurance Grp Co China	5.5%
Taiwan Semiconductor Manufac	5.3%
Facebook Inc	4.6%
Amazon.com Inc	4.3%
SK Hynix Inc	3.7%
Samsung Electronics Co Ltd - Pref Shares	3.4%
AIA Group Ltd	2.9%
Microsoft Corporation	2.8%

## Sector Allocation as at 30 September 2020\*



## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (RM)	-1.9	25.7	30.0	71.8
Benchmark	-5.8	-11.0	-18.4	-6.6
Fund (AUD)	1.2	20.2	-	37.7
Fund (EUR)	0.2	18.4	-	34.9
Fund (GBP)	2.0	21.9	-	36.4
Fund (RMB)	-2.7	20.7	-	35.5
Fund (SGD)	-0.8	25.3	-	37.8
Fund (USD)	-1.7	26.6	-	37.9

Source:Lipper

## Annualised Return (%)

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (RM)	25.7	9.1	9.9	9.9
Benchmark	-11.0	-6.5	-0.3	-1.2
Fund (AUD)	20.2	-	-	19.8
Fund (EUR)	18.4	-	-	18.4
Fund (GBP)	21.9	-	-	19.2
Fund (RMB)	20.7	-	-	18.7
Fund (SGD)	25.3	-	-	19.8
Fund (USD)	26.6	-	-	19.9

Source:Lipper

## Calendar Year Return (%)

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (RM)	16.2	18.1	-11.5	24.9
Benchmark	-16.1	8.4	-11.6	9.2
Fund (AUD)	12.7	20.5	-	-
Fund (EUR)	9.6	21.8	-	-
Fund (GBP)	17.3	15.8	-	-
Fund (RMB)	11.8	21.0	-	-
Fund (SGD)	16.3	18.0	-	-
Fund (USD)	14.4	19.4	-	-

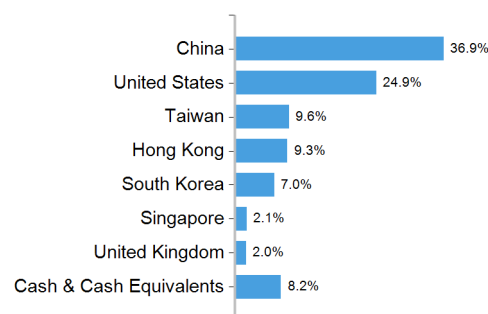
Source:Lipper

## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2016	2.00	3.7
2017	1.00	1.6
2018	4.50	7.3
2019	2.00	3.3
2020	1.30	2.0

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on semi-annual basis

## Country Allocation as at 30 September 2020\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

\*\*The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

<sup>1</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

<sup>2</sup> As at 8 December 2015, the Benchmark was replaced by the MSCI AC Asia Pacific ex Japan High Dividend Yield Index.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 13.9 and is classified as High (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund

A balanced fund that seeks to provide growth and income opportunities through a diversified portfolio containing a mixture of equities and fixed income instruments within the Asia Pacific (ex Japan) region.

**Fund Category**  
Balanced

**Fund Type**  
Growth and Income

**Benchmark**  
50% MSCI AC Asia Pacific ex Japan Index + 50% RAM Quantshop MGS All Index

**Base Currency**  
MYR

**Launch Date / IOP**  
08 December, 2014 / MYR0.50  
26 September, 2018 / AUD0.50(AUD Hedged)  
26 September, 2018 / EUR0.50(EUR Hedged)  
26 September, 2018 / RMB0.50(RMB Hedged)  
26 September, 2018 / USD0.50(USD Hedged)

**Maturity Date**  
N/A

**Financial Year End**  
30 April

**Initial Sales Charge**  
Max 5.5% of the NAV per Unit  
**EPF Sale**  
Max 3.0% of the NAV per Unit

**Subscription**  
Cash / EPF

**Annual Management Fee**  
Up to 1.85% per annum

**Minimum Investment/ Minimum Subsequent Investment**  
MYR1,000 / MYR100  
AUD5,000 / AUD1,000  
EUR5,000 / EUR1,000  
RMB5,000 / RMB1,000  
USD5,000 / USD1,000

**As at 30 September 2020\***  
**Fund Size/ NAV Per Unit**  
MYR106.3million / MYR0.6385  
AUD0.0006million / AUD0.5684(AUD Hedged)  
EUR0.0006million / EUR0.5612(EUR Hedged)  
RMB0.0006million / RMB0.5528(RMB Hedged)  
USD0.0006million / USD0.5584(USD Hedged)

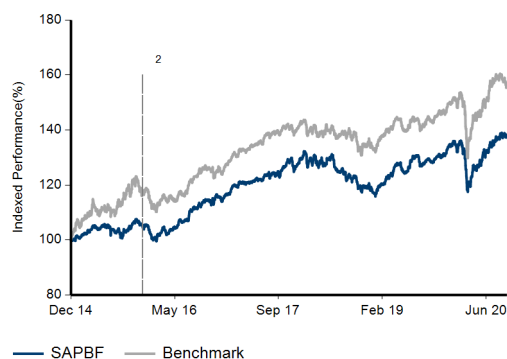
**Fixed Income Yield**  
4.1%

**Fixed Income Duration**  
3.4 years

**MORNINGSTAR®**  
Overall Rating\*\*  
★★★★★

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)



December, 2014 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

### Top Holdings as at 30 September 2020\*

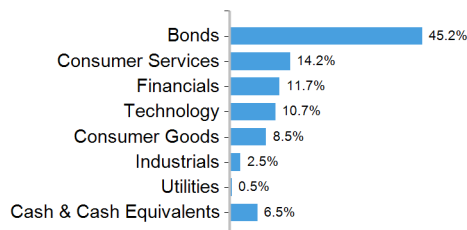
#### Bonds

Issuer	Coupon	Maturity Date	%
Yinson Juniper Ltd	8.10%	29.03.49	4.2%
Aeon Credit Service M Bhd	6.65%	08.12.49	4.0%
Lafarge Cement Sdn Bhd	4.60%	13.01.23	3.8%
Bank of East Asia Ltd	5.50%	02.12.49	2.7%
Weichai Int HK Energy Grp Co	3.75%	14.09.49	2.4%

#### Equities

Issuer	%
Alibaba Group Holding Ltd	4.6%
Tencent Holdings Ltd	3.3%
AIA Group Ltd	3.1%
Taiwan Semiconductor Manufac	3.0%
Nissin Foods Co Ltd	2.7%

### Sector Allocation as at 30 September 2020\*



### Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (RM)	-0.1	7.3	11.9	37.9
Benchmark	-1.3	9.6	13.5	57.1
Fund (AUD hedged)	3.0	2.7	-	13.7
Fund (EUR hedged)	1.9	1.1	-	12.2
Fund (RMB hedged)	-1.1	2.8	-	10.6
Fund (USD hedged)	0.1	8.1	-	11.7

Source:Lipper

#### Annualised

Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (RM)	7.3	3.8	5.9	5.7
Benchmark	9.6	4.3	5.9	8.2
Fund (AUD hedged)	2.7	-	-	6.6
Fund (EUR hedged)	1.1	-	-	5.9
Fund (RMB hedged)	2.8	-	-	5.1
Fund (USD hedged)	8.1	-	-	5.6

Source:Lipper

#### Calendar Year

Return (%)	Year To Date	2019	2018	2017
Fund (RM)	3.0	14.4	-8.5	11.1
Benchmark	5.3	12.0	-5.8	13.1
Fund (AUD hedged)	-0.2	16.7	-	-
Fund (EUR hedged)	-2.9	17.9	-	-
Fund (RMB hedged)	-1.2	17.4	-	-
Fund (USD hedged)	1.4	15.6	-	-

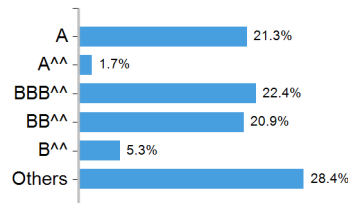
Source:Lipper

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2016	2.00	3.6
2017	1.50	2.6
2018	0.50	0.8
2019	0.30	0.5
2020	0.20	0.3

\* Distribution Policy : Distribution of income, if any, would be on semi-annual basis

### Credit Profile as at 30 September 2020\*



^^Source of foreign bonds rating: Bloomberg

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation and Credit Profile might not add up to 100% due to rounding.

\*\*The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

1 Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

2 As at 8 December 2015, the Benchmark was replaced by the 50% MSCI AC Asia Pacific ex Japan Index for equity investments and 50% RAM Quantshop MGS All Index for fixed income investments.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 8.8 and is classified as Low (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

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# Affin Hwang ASEAN Flexi Fund

A mixed asset fund that seeks to provide capital appreciation and regular income over the medium to long term period via investments in the ASEAN region.

## Fund Category

Mixed Assets

## Fund Type

Growth & Income

## Benchmark

50% FTSE/ASEAN 40 Index (for equity investments) + 50% RAM Quantshop MGS All Index (for fixed income investments)

## Launch Date / IOP

08 September, 2014 / MYR0.50

## Maturity Date

N/A

## Financial Year End

30 November

## Initial Sales Charge

Max 5.5% of the NAV per Unit

## EPF Sales

Max 3.0% of the NAV per Unit

## Subscription

Cash / EPF

## Annual Management Fee

Up to 1.8% per annum

## Minimum Investment

MYR1,000

## Minimum Subsequent Investment

MYR100

## As at 30 September 2020\*

### Fund Size

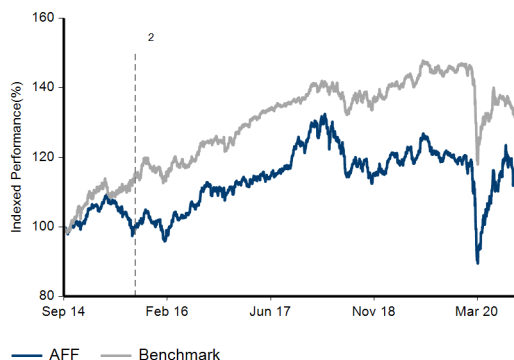
MYR9.1million

### NAV Per Unit

MYR0.5299

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)

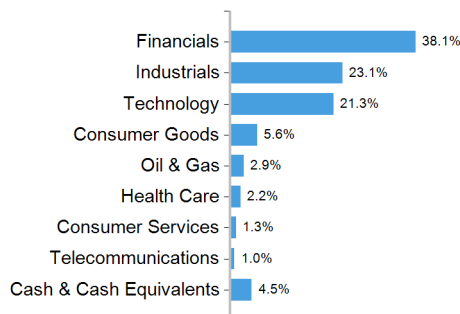


September, 2014 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

## Top Holdings as at 30 September 2020\*

Equities	%
Sea Limited	9.7%
AEM Holdings Ltd	8.7%
Bank Central Asia Tbk PT	6.7%
Fraser's Centrepoint Trust	5.7%
Keppel DC REIT	5.6%

## Sector Allocation as at 30 September 2020\*



## Credit Profile as at 30 September 2020\*

^^Source of foreign bonds rating: Bloomberg. The Credit Profile above are percentage of the Fund's Fixed Income portion only.

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-3.1	-4.5	-3.1	14.0
Benchmark	-3.6	-10.6	-4.4	29.5

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	-4.5	-1.0	2.4	2.2
Benchmark	-10.6	-1.5	2.6	4.4

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	-4.2	3.0	-9.3	14.2
Benchmark	-11.6	6.6	-1.6	11.1

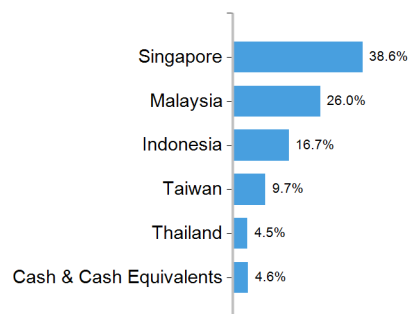
Source: Lipper

## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2016	2.00	3.7
2018	2.00	3.7

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on annually basis

## Country Allocation as at 30 September 2020\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector, Country Allocation and Credit Profile might not add up to 100% due to rounding.

<sup>1</sup> The distribution is subject to availability of income, the Fund will distribute income on an annual basis after the end of the first financial year of the Fund.

<sup>2</sup> As at 8 September 2015, the Benchmark was replaced by the 50% FTSE/ASEAN 40 Index for equity investments and 50% RAM Quantshop MGS All Index for fixed income investments.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 14.9 and is classified as High (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang Select Opportunity Fund

An unconstrained Malaysia equity fund, with the flexibility to have some Asian exposure, that attempts to provide absolute returns across market cycles.

**Fund Category**  
Equity

**Fund Type**  
Growth

**Benchmark**  
FTSE Bursa Malaysia Top 100 Index (FBM100)

**Launch Date / IOP**  
07 September, 2001 / MYR0.50

**Maturity Date**  
N/A

**Financial Year End**  
31 July

**Initial Sales Charge**  
Max 5.5% of the NAV per Unit  
**EPF Sales**  
Max 3.0% of the NAV per unit

**Subscription**  
Cash / EPF

**Annual Management Fee**  
Up to 1.5% per Annum

**Minimum Investment**  
MYR1,000

**Minimum Subsequent Investment**  
MYR100

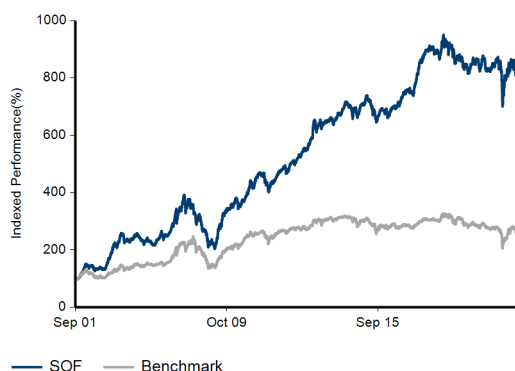
**As at 30 September 2020\***  
**Fund Size**  
MYR611.0million

**NAV Per Unit**  
MYR0.9462

**MORNINGSTAR®**  
Overall Rating\*\*  
★★★★★

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)

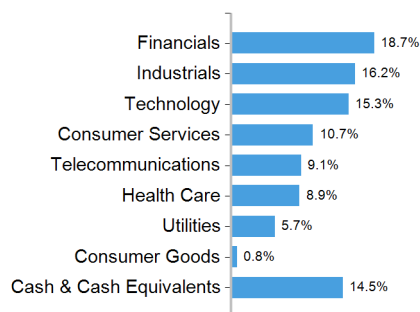


September, 2001 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Top Holdings as at 30 September 2020\*

Equities	%
TIME dotCom Berhad	6.9%
Tenaga Nasional Bhd	5.7%
Alibaba Group Holding Ltd	5.2%
Tencent Holdings Ltd	4.9%
Greotech Technology Bhd	4.0%
Inari Amertron Bhd	3.5%
Allianz Malaysia Berhad -PA	3.5%
Top Glove Corp Bhd	3.2%
Frontken Corp Bhd	3.2%
Supercomnet Technologies Bhd	3.1%

## Sector Allocation as at 30 September 2020\*



## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-2.8	1.0	-5.9	733.0
Benchmark	-2.1	-3.4	-12.5	166.1

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	1.0	-2.0	4.4	11.8
Benchmark	-3.4	-4.4	-0.5	5.3

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	-3.2	4.5	-8.5	20.4
Benchmark	-4.1	-2.9	-9.3	12.7

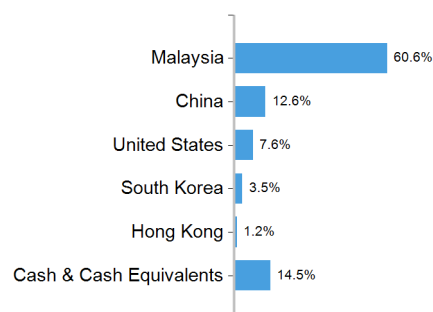
Source: Lipper

## Income Distribution History (past 10 years)

	Gross Distribution (Sen)	Yield (%)
2010	5.00	7.6
2011	5.00	6.4
2012	5.10	6.3
2013	10.00	10.7
2014	5.00	5.2
2015	5.00	5.3
2016	3.00	3.3
2017	5.00	4.6
2018	5.00	4.8
2019	2.00	2.1

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on annually basis

## Country Allocation as at 30 September 2020\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

\*\*The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

<sup>1</sup> Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 10.7 and is classified as Moderate (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

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# Affin Hwang Select Dividend Fund

An income driven, absolute return focused fund that aims for capital appreciation and semi annual income distribution through investments in high dividend yielding equities and future "dividend leaders".

**Fund Category**  
Equity

**Fund Type**  
Income & Growth

**Benchmark**  
70% FTSE Bursa Malaysia  
Top 100 Index + 30% MSCI  
AC Asia Pacific ex Japan High  
Dividend Yield Index

**Launch Date / IOP**  
28 March, 2011 / MYR0.50

**Maturity Date**  
N/A

**Financial Year End**  
30 September

**Initial Sales Charge**  
Max 5.5% of the NAV per Unit  
**EPF Sales**  
Max 3.0% of the NAV per Unit

**Subscription**  
Cash / EPF

**Annual Management Fee**  
Up to 1.5% per annum

**Minimum Investment**  
MYR1,000

**Minimum Subsequent Investment**  
MYR100

**As at 30 September 2020\***  
**Fund Size**  
MYR318.6million

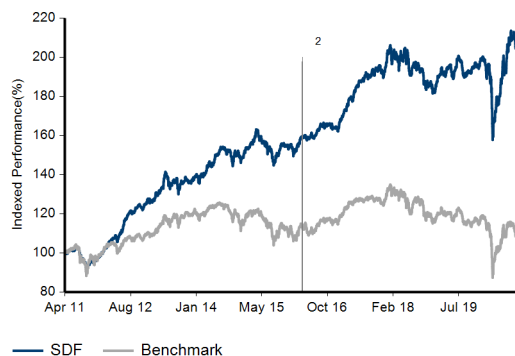
**NAV Per Unit**  
MYR0.6874



**Overall Rating\*\***  
★★★★★★

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)

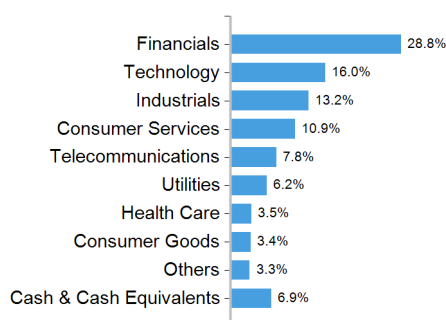


April, 2011 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Top Holdings as at 30 September 2020\*

Equities	%
Tenaga Nasional Bhd	6.2%
TIME dotCom Berhad	5.9%
Alibaba Group Holding Ltd	5.3%
Malayan Banking Bhd	4.2%
Bursa Malaysia Berhad	4.2%
Tencent Holdings Ltd	4.1%
Scientex Bhd	3.8%
Hartalega Holdings Bhd	3.5%
Greatech Technology Bhd	3.5%
Inari Amertron Bhd	3.5%

## Sector Allocation as at 30 September 2020\*



## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-0.5	8.9	9.8	109.2
Benchmark	-3.2	-5.5	-13.9	8.9

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	8.9	3.2	6.9	8.1
Benchmark	-5.5	-4.9	0.1	0.9

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	5.4	8.1	-6.9	20.4
Benchmark	-7.6	0.5	-9.9	11.7

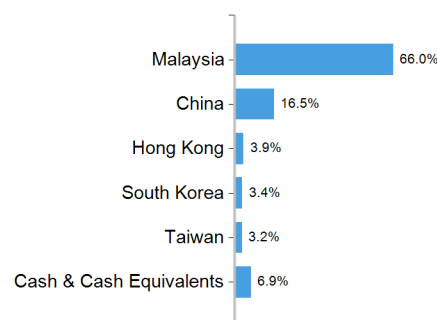
Source:Lipper

## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2012	3.05	5.4
2013	4.00	6.5
2014	5.00	8.1
2015	5.00	8.5
2016	2.00	3.4
2017	3.00	4.5
2018	2.00	3.1
2019	2.00	3.1
2020	0.50	0.8

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on semi-annual basis

## Country Allocation as at 30 September 2020\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

\*\*The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

<sup>1</sup> Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

<sup>2</sup> As at 28 March 2016, the Benchmark was replaced by the 70% FTSE Bursa Malaysia Top 100 Index + 30% MSCI AC Asia Pacific ex Japan High Dividend Yield Index.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 11.3 and is classified as Moderate (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

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# Affin Hwang Select Balanced Fund

An absolute return focused fund that targets to provide a balance between high level of cash flow as well as growth, through a balanced exposure into Malaysian focused fixed income and equities.

**Fund Category**  
Balanced

**Fund Type**  
Growth and Income

**Benchmark**  
50% FBM Top 100 Index +  
50% Maybank 12-Month  
Fixed Deposit Rate

**Launch Date / IOP**  
28 July, 2003 / MYR0.50

**Maturity Date**  
N/A

**Financial Year End**  
31 March

**Initial Sales Charge**  
Max 5.5% of the NAV per Unit  
**EPF Sales**  
Max 3.0% of the NAV per Unit

**Subscription**  
Cash / EPF

**Annual Management Fee**  
Up to 1.5% per annum

**Minimum Investment**  
MYR1,000

**Minimum Subsequent Investment**  
MYR100

**As at 30 September 2020\***  
**Fund Size**  
MYR253.3million

**NAV Per Unit**  
MYR0.7466

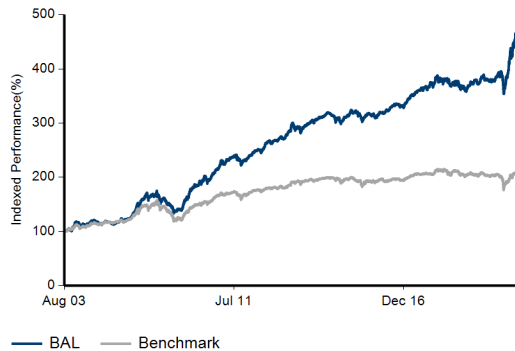
**Fixed Income Yield**  
3.5%

**Fixed Income Duration**  
5.5 years

**MORNINGSTAR®**  
Overall Rating\*\*  
★★★★★

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)

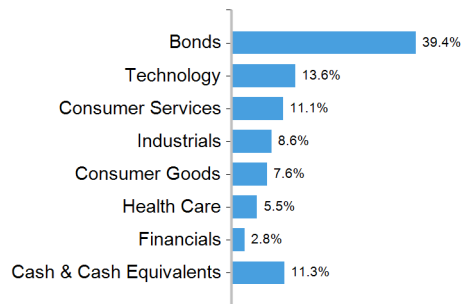


August, 2003 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Top Holdings as at 30 September 2020\*

Bonds			
Issuer	Coupon	Maturity Date	%
GII	4.13%	09.07.29	3.9%
Eco World Capital Assets Bhd	6.50%	12.08.22	3.7%
MGS	3.89%	15.08.29	2.6%
TRIpIc Medical Sdn Bhd	5.90%	23.10.35	2.4%
Celcom Networks Sdn Bhd	5.27%	28.10.26	2.2%
Equities			
			%
Alibaba Group Holding Ltd			4.3%
Tencent Holdings Ltd			4.0%
Taiwan Semiconductor Manufac			3.6%
Hartalega Holdings Bhd			3.5%
Greatch Technology Bhd			3.3%

## Sector Allocation as at 30 September 2020\*



## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-2.0	21.4	26.8	358.2
Benchmark	-1.0	-0.1	-1.6	103.0

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	21.4	8.2	8.0	9.3
Benchmark	-0.1	-0.5	1.4	4.2

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	19.0	6.6	-3.9	13.6
Benchmark	-0.8	0.2	-3.0	7.9

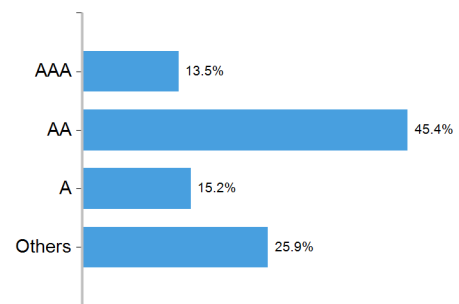
Source: Lipper

## Income Distribution History (past 10 years)

	Gross Distribution (Sen)	Yield (%)
2011	5.00	8.6
2012	5.05	8.6
2013	3.00	4.6
2014	2.90	4.5
2015	3.00	4.8
2016	3.00	4.8
2017	3.00	4.5
2018	3.00	4.7
2019	3.00	4.7
2020	1.00	1.4

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on semi-annual basis

## Credit Profile as at 30 September 2020\*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation and Credit Profile might not add up to 100% due to rounding.

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<sup>1</sup> Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 8.8 and is classified as Low (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

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# Affin Hwang Select AUD Income Fund

An income driven, absolute return focused fund that targets to provide a high level of cash flow as well as growth, through mixture of investments in Australian fixed income and equities.

**Fund Category**  
Mixed Assets

**Fund Type**  
Income & Growth

**Benchmark**  
80% Reserve Bank of Australia Average Rate of Term Deposits + 20% Dow Jones Australia Select Dividend 30 Index

**Base Currency**  
AUD

**Launch Date / IOP**  
18 March, 2011 / AUD0.50  
18 March, 2010 / MYR0.50

**Financial Year End**  
31 August

**Initial Sales Charge**

Max 3.0% of the NAV per Unit

**EPF Sales**  
Max 3.0% of the NAV per Unit

**Subscription**  
Cash / EPF

**Annual Management Fee**  
Up to 1.5% per annum

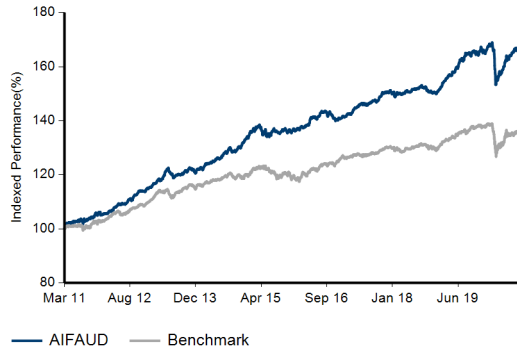
**Minimum Investment / 1**  
**Minimum Subsequent Investment**  
AUD5,000 / AUD1,000  
MYR1,000 / MYR100

**As at 30 September 2020\***  
**Fund Size / NAV Per Unit**  
AUD217.8million / AUD0.6317  
MYR30.4million / MYR0.5477

**Fixed Income Yield**  
2.2%

**Fixed Income Duration**  
4.8 years

## Performance Record as at 30 September 2020\* Cumulative Return Over The Period (%)



March, 2011 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (AUD)	0.3	0.8	13.0	66.6
Benchmark	-0.8	-2.2	5.3	34.8
Fund (RM)	-2.8	5.4	-0.4	66.1

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (AUD)	0.8	4.2	4.1	5.5
Benchmark	-2.2	1.7	2.5	3.2
Fund (RM)	5.4	-0.1	2.9	5.0

Source: Lipper

## Calendar

Year	Year To Date	2019	2018	2017
Fund (AUD)	1.1	9.3	0.0	6.9
Benchmark	-2.0	6.0	-0.3	3.0
Fund (RM)	4.3	7.2	-8.9	4.3

Source: Lipper

## Top Holdings as at 30 September 2020\*

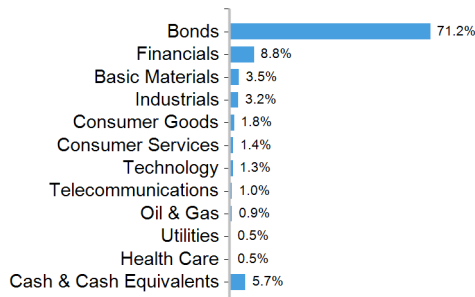
### Bonds

Issuer	Coupon	Maturity Date	%
Santos Finance Ltd	5.25%	13.03.29	3.1%
Volkswagen Fin Serv Aust	3.10%	17.04.23	2.5%
AAI Ltd	3.30%	06.10.42	2.2%
SGSP Australia Assets Pty Ltd	5.50%	12.03.21	2.2%
Mirvac Group Finance Ltd	3.63%	18.03.27	2.0%

### Equities

Issuer	%
Frasers Logistics & Comm Trust	2.6%
Waypoint REIT Ltd	1.7%
Megaport Ltd	1.3%
Sydney Airport	1.3%
Bapcor Ltd	1.2%

## Sector Allocation as at 30 September 2020\*



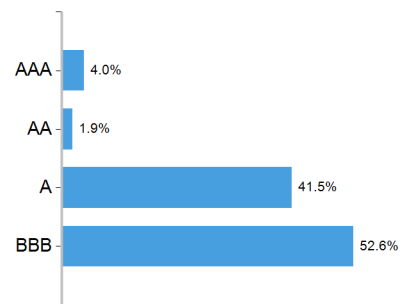
## Income Distribution History

### Gross Distribution/Yields

	AUD Class cents/(%)	RM Class sen/(%)
2011		2.50 / 4.7
2012	2.50 / 4.7	2.55 / 4.6
2013	2.00 / 3.6	2.00 / 3.7
2014	1.25 / 2.2	2.50 / 4.6
2015	1.25 / 2.1	2.50 / 4.4
2016	2.00 / 3.3	2.50 / 4.3
2017	2.00 / 3.3	2.50 / 4.1
2018	2.00 / 3.3	2.50 / 4.6
2019	2.00 / 3.2	2.50 / 4.7
2020	1.50 / 2.4	1.50 / 2.9

<sup>1</sup> Distribution Policy: Distribution of income, if any, would be on semi-annual basis

## Credit Profile as at 30 September 2020\*



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\* The data provided above are that of the Fund and are a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation and Credit Profile might not add up to 100% due to rounding.

<sup>1</sup> To invest in the AUD Class, investors are required to have a foreign currency account (Australian Dollars) with any financial institutions as all transactions relating to the AUD Class will ONLY be made via telegraphic transfers.

<sup>2</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV. Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 5 for AUD Class (Low) and 10.7 for the RM Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

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# Affin Hwang Select SGD Income Fund

An income driven, absolute return focused fund that endeavours to provide steady income distribution through investments primarily in SGD-denominated assets.

**Fund Category**  
Mixed Assets

**Fund Type**  
Income

**Benchmark**  
70% 12-Month Singapore Banks  
Average FD rate + 30%  
Singapore's FTSE Straits Times

**Base Currency**  
SGD

**Launch Date / IOP**  
01 August, 2012 / SGD0.50  
01 August, 2012 / MYR0.50

**Financial Year End**  
31 March

**Initial Sales Charge**  
Max 3.0% of the NAV per Unit  
**EPF Sales**  
Max 3.0% of the NAV per Unit

**Subscription**  
Cash / EPF

**Annual Management Fee**  
Up to 1.5% per annum

**Minimum Investment<sup>1</sup> /  
Minimum Subsequent  
Investment**  
SGD5,000 / SGD1,000  
MYR1,000 / MYR100

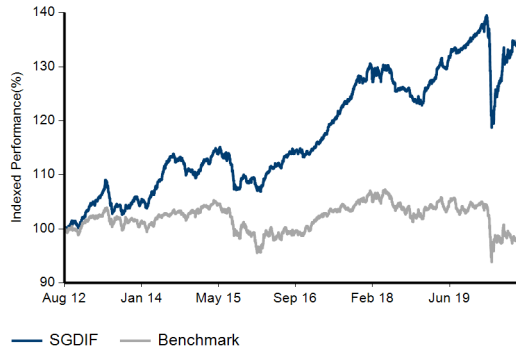
**As at 30 September 2020\***  
**Fund Size / NAV Per Unit**  
SGD93.7million / SGD0.5475  
MYR212.4million / MYR0.6474

**Portfolio Yield**  
4.1%

**Portfolio Duration**  
3.2 years

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)



August, 2012 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (SGD)	0.2	0.2	7.4	34.0
Benchmark	-0.8	-5.9	-6.0	-2.8
Fund (RM)	-0.9	0.3	4.0	61.3

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (SGD)	0.2	2.4	4.5	3.7
Benchmark	-5.9	-2.0	-0.2	-0.3
Fund (RM)	0.3	1.3	4.0	6.1

Source: Lipper

## Calendar

Year Return (%)	Year To Date	2019	2018	2017
Fund (SGD)	-1.7	10.4	-3.2	11.7
Benchmark	-7.0	2.0	-2.6	5.4
Fund (RM)	-1.9	10.6	-3.7	9.1

Source: Lipper

## Top Holdings as at 30 September 2020\*

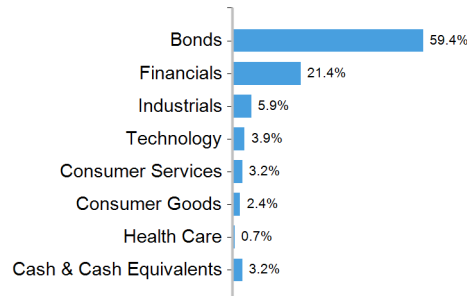
Bonds			
Issuer	Coupon	Maturity Date	%
Julius Baer Group Ltd	5.90%	18.11.49	3.7%
Frasers Property Treasury Pte	4.98%	11.04.49	3.6%
Ciputra Development Tbk PT	4.85%	20.09.21	3.6%
Wing Tai Properties Fin Ltd	4.25%	29.11.22	2.8%
Singapore Government Bond	2.88%	01.09.30	2.5%
Equities			
Issuer			%
Wilmar International Limited			2.4%
Frasers Centrepoint Trust			2.4%
Singapore Exchange Limited			2.1%
Singapore Tech Engineering Ltd			2.1%
City Developments Limited			2.0%

## Income Distribution History

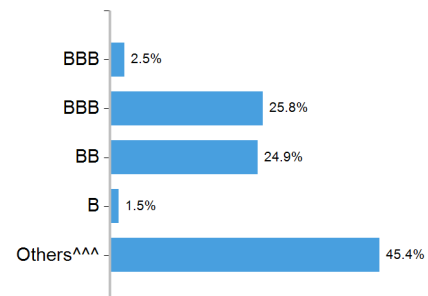
	Gross Distribution/Yields	
	SGD Class cents / (%)	RM Class sen / (%)
2013	1.00 / 2.0	1.00 / 1.9
2014	1.25 / 2.4	2.50 / 4.6
2015	1.00 / 1.9	1.53 / 2.7
2016	1.45 / 2.8	1.45 / 2.3
2017	1.75 / 3.2	2.00 / 3.0
2018	1.75 / 3.3	2.00 / 3.2
2019	1.75 / 3.1	2.00 / 3.0
2020	1.00 / 1.9	1.00 / 1.6

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on semi-annual basis

## Sector Allocation as at 30 September 2020\*



## Credit Profile as at 30 September 2020\*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

^^Source of foreign bonds rating: Bloomberg

^^^ A large portion of the SGD-denominated bond universe does not have credit rating.

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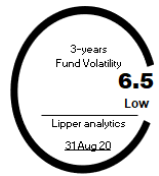
<sup>1</sup> Investors are required to have a foreign currency account (Singapore Dollars) with any financial institutions as all transactions relating to the SGD Class will ONLY be made via telegraphic transfers.

<sup>2</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 7.7 for SGD Class (Low) and 8.4 for the RM Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

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# Affin Hwang Select Income Fund



An income driven, absolute return focused fund that targets to provide a high level of cash flow as well as growth, through mixture of investments in fixed income and equities globally with an Asian focus.

**Fund Category**  
Fixed Income

**Fund Type**  
Income and Growth

**Benchmark**  
70% Maybank 12-month Fixed Deposit Rate + 30% Dow Jones/Asia Pacific Select Dividend 30 Index

**Launch Date / IOP**  
06 January, 2005 / MYR0.50

**Maturity Date**  
N/A

**Financial Year End**  
28 February (or 29 February in the event of a leap year)  
**Initial Sales Charge**  
Max 3.0% of the NAV per unit

**Subscription**  
Cash

**Annual Management Fee**  
Up to 1.5% per annum<sup>3</sup>

**Minimum Investment**  
MYR1,000

**Minimum Subsequent Investment**  
MYR100

**As at 30 September 2020\***  
**Fund Size**  
MYR2713.1million

**NAV Per Unit**  
MYR0.7229

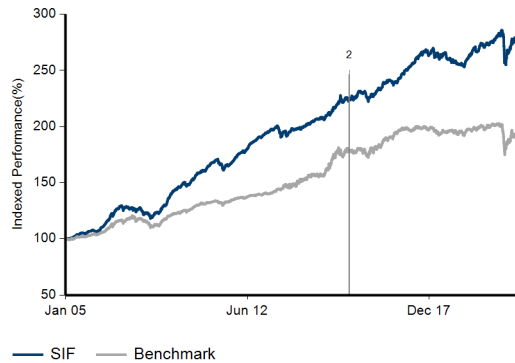
**Fixed Income Yield**  
4.1%

**Fixed Income Duration**  
3.6 years



## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)

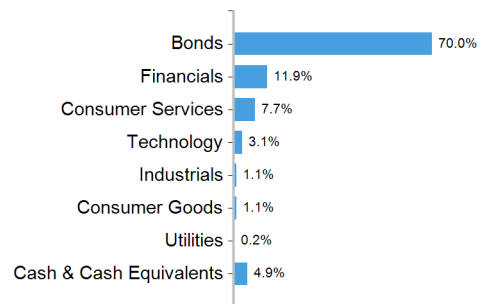


January, 2005 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Top Holdings as at 30 September 2020\*

Bonds		Coupon	Maturity Date	%
Issuer				
MGS		3.76%	22.05.40	1.6%
Weichai Int HK Energy Grp Co		3.75%	14.09.49	1.5%
Lafarge Cement Sdn Bhd		5.06%	08.07.22	1.5%
Eco World Capital Assets Bhd		6.50%	12.08.22	1.3%
HSBC Holdings PLC		6.25%	23.03.49	1.2%
Equities				%
AIA Group Ltd				2.4%
Alibaba Group Holding Ltd				2.0%
Ping An Insurance Grp Co China				1.9%
Topsports International Hld				1.6%
Taiwan Semiconductor Manufac				1.5%

## Sector Allocation as at 30 September 2020\*



## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-0.4	2.7	6.3	180.5
Benchmark	-1.7	-5.9	-4.9	88.7

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	2.7	2.1	4.5	6.8
Benchmark	-5.9	-1.7	1.3	4.1

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	0.3	10.0	-4.2	10.5
Benchmark	-6.3	4.5	-3.4	2.4

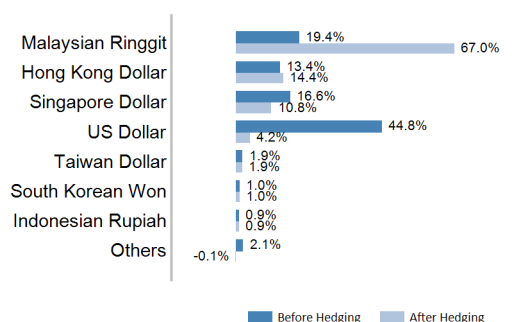
Source: Lipper

## Income Distribution History (past 10 years)

	Gross Distribution (Sen)	Yield (%)
2011	2.53	4.3
2012	2.03	3.2
2013	2.50	3.9
2014	2.50	3.8
2015	2.50	3.6
2016	3.00	4.3
2017	3.00	4.1
2018	2.50	3.5
2019	2.50	3.5
2020	1.75	2.5

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on quarterly basis

## Currency Exposure as at 30 September 2020\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation and Currency Exposure might not add up to 100% due to rounding.

\*\*The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

<sup>1</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

<sup>2</sup> As at 18 July 2015, the Benchmark was replaced by 70% Maybank 12-month Fixed Deposit Rate and 30% Dow Jones/Asia Pacific Select Dividend 30 Index.

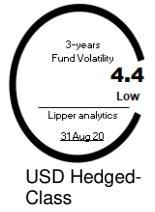
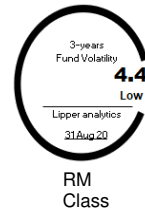
<sup>3</sup> Effective 1 November 2015, the Management Fee was revised to 1.50% per annum of the NAV of the Fund.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 6.5 and is classified as Low (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

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# Affin Hwang Select Bond Fund



A global bond fund with an Asian focus that seeks to provide a general level of income distribution and total returns from MYR perspective.

**Fund Category**  
Bond

**Fund Type**  
Income

**Benchmark**  
Maybank 12-month Fixed Deposit Rate

**Base Currency**  
MYR

**Launch Date / IOP**  
28 July, 2003 / MYR0.50  
18 July, 2013 / USD 0.50 (USD Hedged)

**Maturity Date**  
N/A

**Financial Year End**  
31 March

**Initial Sales Charge**  
Max 2.0% of the Nav per unit

**Subscription**  
Cash

**Annual Management Fee**  
Up to 1.0% per annum

**Minimum Investment / Minimum Subsequent Investment**  
MYR1,000 / MYR100  
USD5,000 / USD1,000 (USD Hedged)

**As at 30 September 2020\***  
**Fund Size / NAV Per Unit**  
MYR2466.0million / MYR0.6996  
USD44.1million / USD0.5404 (USD Hedged)

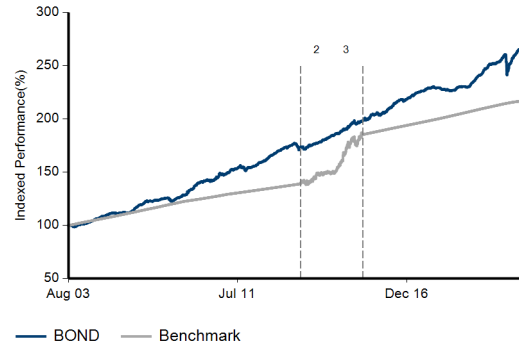
**Fixed Income Yield**  
3.6%

**Fixed Income Duration**  
5.7 years



**Overall Rating\*\***  
★★★★★★

## Performance Record as at 30 September 2020\* Cumulative Return Over The Period (%)



August, 2003 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (RM)	-0.1	5.1	15.6	164.5
Benchmark	0.2	2.5	9.3	117.1
Fund (USD Hedged)	-0.8	3.6	11.8	26.4

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (RM)	5.1	5.0	5.7	5.8
Benchmark	2.5	3.0	3.1	4.6
Fund (USD Hedged)	3.6	3.8	3.9	3.3

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (RM)	4.2	10.2	0.5	4.7
Benchmark	1.8	3.2	3.3	3.1
Fund (USD Hedged)	2.9	9.4	-0.6	3.0

Source: Lipper

## Top Holdings as at 30 September 2020\*

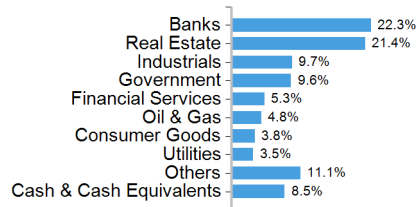
Bonds Issuer	Coupon	Maturity Date	%
Singapore Government Bond	2.88%	01.09.30	1.7%
MGS	4.64%	07.11.33	1.3%
Eco World Capital Assets Bhd	6.50%	12.08.22	1.2%
Yinson Juniper Ltd	7.85%	05.10.49	1.2%
Lafarge Cement Sdn Bhd	5.06%	08.07.22	1.1%
Santos Finance Ltd	5.25%	13.03.29	1.1%
UBS Group AG	6.88%	22.03.49	1.0%
Australia Government Bond	2.50%	21.05.30	0.9%
Australia Government Bond	1.75%	21.06.51	0.9%
DNB Bank ASA	4.88%	12.11.49	0.9%

## Income Distribution History (past 10 years)

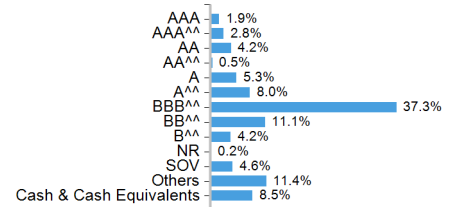
Year	Gross Distribution/Yields	
	RM Class sen / (%)	USD Hedged-Class cents / (%)
2011	2.50 / 4.4	
2012	2.50 / 4.2	
2013	2.50 / 4.1	
2014	2.50 / 4.1	0.75 / 1.5
2015	3.00 / 4.7	1.00 / 2.0
2016	3.00 / 4.6	1.00 / 2.0
2017	3.00 / 4.6	1.00 / 1.9
2018	2.50 / 3.9	1.75 / 3.5
2019	2.50 / 3.8	1.80 / 3.5
2020	1.15 / 1.7	1.15 / 2.2

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on quarterly basis

## Sector Allocation as at 30 September 2020\*



## Credit Profile as at 30 September 2020\*



\*\*Source of foreign bonds rating: Bloomberg

## Currency Exposure as at 30 September 2020\*

	Before Hedging		After Hedging	
		RM Class	USD Hedged-Class	
Malaysian Ringgit	26.9%	79.4%		-
US Dollar	51.1%	11.8%	100.0%	
Singapore Dollar	8.8%	8.8%		-
Others	13.2%	0.0%		-

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation, Credit Profile and Currency Exposure might not add up to 100% due to rounding.

\*\*The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

<sup>1</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

<sup>2</sup> As at 18 July 2013, the Benchmark was replaced by the JP Morgan Asia Credit Investment Grade Index.

<sup>3</sup> As at 18 July 2015, the Benchmark was replaced by the Maybank 12-month fixed deposit rate. Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 4.4 for RM Class (Low) and 4.4 for the USD Hedged Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

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## Affin Hwang Bond Fund

The Fund aims to achieve a steady capital growth at a rate better than the average deposit rates over a long-term period by investing primarily in fixed income opportunities in Malaysia.

### Fund Category

Bond

### Fund Type

Income

### Benchmark

12-month fixed deposit rate quoted by Maybank

### Launch Date / IOP

12 December 2001 / RM0.50

### Maturity Date

N/A

### Financial Year End

30 April

### Initial Sales Charge

Max 1.0% of NAV per unit

### EPF Sales

Max 3.0% of NAV per unit

### Subscription

Cash / EPF

### Annual Management Fee

Up to 1.0% per annum

### Minimum Investment

RM1,000

### Minimum Subsequent Investment

RM100

### Repurchase Charge

Nil

### As at 30 September 2020\*

#### Fund Size

RM1201.1 million

#### NAV Per Unit

RM0.6183

#### Fixed Income Yield

3.5%

#### Fixed Income Duration

7.0 years



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation and Credit Profile might not add up to 100% due to rounding.

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<sup>1</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/NAV at the start of the calendar year.

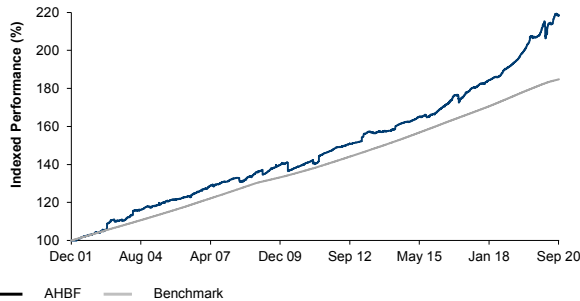
Based on the Fund portfolio returns as at 31 August 2020, the VF for this Fund is 2.9 and is classified as Very Low (source : Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

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### Performance Record as at 30 September 2020\*

#### Cumulative Returns Over The Period (%)

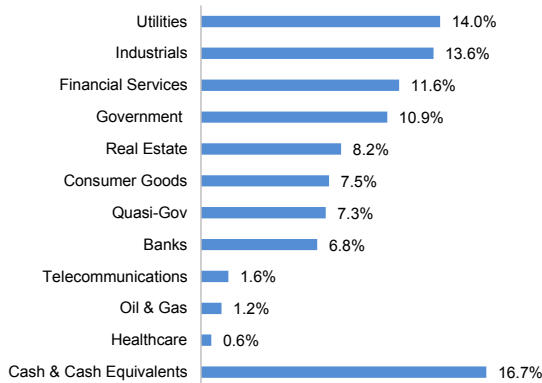


December 2001 to September 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

### Top Holdings as at 30 September 2020\*

Bonds	Issuer	Coupon	Maturity Date	%
	Tan Chong Motor Holdings Bhd	4.70%	24.11.21	2.2%
	Danum Capital Bhd	3.42%	21.02.35	2.1%
	Edra Energy Sdn Bhd	5.97%	05.01.28	1.9%
	Southern Power Generation	5.06%	31.10.28	1.9%
	GII	4.47%	15.09.39	1.9%
	Sarawak Energy Bhd	4.85%	19.01.27	1.9%
	UMW Holdings Bhd	6.35%	20.04.49	1.9%
	MGS	3.50%	31.05.27	1.8%
	MGS	3.76%	22.05.40	1.8%
	Celcom Networks Sdn Bhd	5.20%	27.08.27	1.5%

### Sector Allocation as at 30 September 2020\*



### Performance Table as at 30 September 2020\*

Total Return(%)	1 Month	1 Year	3 Year	Since Inception
Fund	0.0	5.6	19.7	118.5
Benchmark	0.2	2.5	9.3	84.8

Source: Lipper

### Annualised

Return(%)	1 Year	3 Year	5 Year	Since Inception
Fund	5.6	6.2	5.7	4.2
Benchmark	2.5	3.0	3.1	3.3

Source: Lipper

### Calendar Year

Return(%)	Year To Date	2019	2018	2017
Fund	4.9	7.6	5.1	5.1
Benchmark	1.8	3.2	3.3	3.1

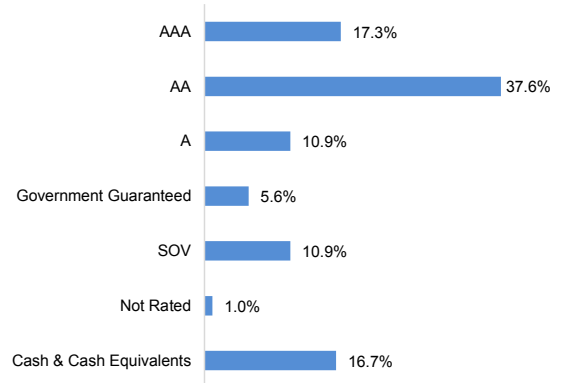
Source: Lipper

### Income Distribution History (past 10 years)

	Gross Distribution (sen)	Yield (%)
2008	2.00	4.0
2009	0.94	1.9
2011	1.85	3.7
2012	2.07	4.0
2014	0.50	0.9
2015	0.50	0.9
2016	2.05	3.6
2017	3.00	5.3
2018	2.50	4.4
2019	1.76	3.0
2020	1.35	2.2

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on a quarterly basis.

### Credit Profile as at 30 September 2020\*





# Affin Hwang Enhanced Deposit Fund

A money market fund that targets to provide enhanced yield over deposit rates while providing a high level of liquidity.

**Fund Category**  
Money Market

**Fund Type**  
Income

**Benchmark**  
Maybank Overnight Repo Rate

**Launch Date / IOP**  
18 April, 2005 / MYR1.00

**Maturity Date**  
N/A

**Financial Year End**  
30 April

**Initial Sales Charge**  
Nil

**Subscription**  
Cash / EPF

**Annual Management Fee**  
Up to 0.5% per annum

**Minimum Investment**  
MYR10,000

**Minimum Subsequent Investment**  
MYR10,000

**As at 30 September 2020\***  
**Fund Size**  
MYR2655.4million

**NAV Per Unit**  
MYR1.1713

**Portfolio Yield**  
2.3%

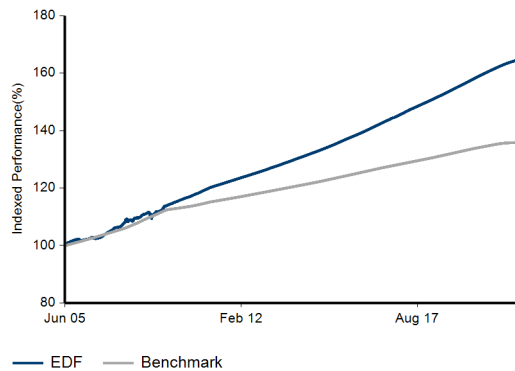
**Portfolio Duration**  
130 days

**MORNINGSTAR®**

Overall Rating\*\*

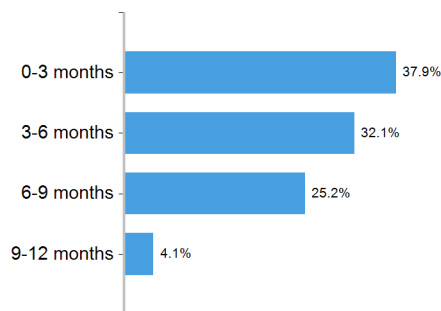


## Performance Record as at 30 September 2020\* Cumulative Return Over The Period (%)



June, 2005 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Maturity Profile as at 30 September 2020\*



## Asset Allocation

Deposit	99.3%
Cash	0.7%

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	0.2	2.8	10.4	64.7
Benchmark	0.0	1.0	4.7	35.9

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	2.8	3.4	3.5	3.3
Benchmark	1.0	1.5	1.7	2.0

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	2.0	3.6	3.7	3.7
Benchmark	0.6	1.7	1.9	1.8

Source: Lipper

## Income Distribution History (past 10 years)

	Gross Distribution (Sen)	Yield (%)
2011	2.11	2.1
2012	3.62	3.7
2013	1.33	1.3
2014	0.89	0.9
2015	0.96	0.9
2016	1.16	1.1
2017	1.20	1.1
2018	1.30	1.1
2019	3.18	2.7
2020	2.71	2.3

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on monthly basis

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Maturity Profile and Asset Allocation might not add up to 100% due to rounding.

\*\*The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

<sup>1</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 0.1 and is classified as Very Low (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

# Affin Hwang Absolute Return Fund II

A thematically driven and unconstrained mixed asset fund that seeks to provide total returns through investments globally, across all sectors and asset classes.

**Fund Category**  
Mixed Assets

**Fund Type**  
Growth

**Benchmark**  
Absolute return of 8% per annum

**Launch Date / IOP**  
18 December, 2007 / MYR0.50  
29 March, 2018 / AUD0.50  
29 March, 2018 / GBP0.50  
29 March, 2018 / SGD0.50  
29 March, 2018 / USD0.50

**Maturity Date**  
N/A

**Financial Year End**  
31 May

**Initial Sales Charge**  
Max 2.0% of the NAV per Unit

**Subscription**  
Cash

**Annual Management Fee**  
Up to 1.0% per annum

**Performance Fee**  
20.0% of the increase in the NAV per unit over and above the hurdle value <sup>1</sup>

**Minimum Investment/ Minimum Subsequent Investment**  
MYR100,000 / MYR50,000  
AUD50,000 / AUD10,000  
GBP50,000 / GBP10,000  
SGD50,000 / SGD10,000  
USD50,000 / USD10,000

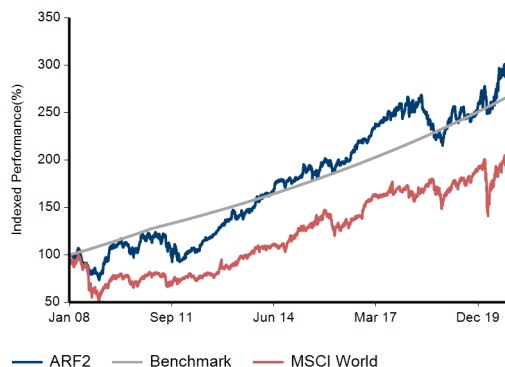
**Income Distribution** <sup>2</sup>  
Incidental

**As at 30 September 2020\***  
**Fund Size/ NAV Per Unit**  
MYR385.2million / MYR1.4467  
AUD2.2million / AUD0.5827  
GBP0.2457million / GBP0.5950  
SGD6.8million / SGD0.5668  
USD6.9million / USD0.5428

**MORNINGSTAR®**  
Overall Rating\*\*  
★★★★★

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)



January, 2008 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

## Top Holdings as at 30 September 2020\*

Equities	%
Alibaba Group Holding Ltd	15.3%
Tencent Holdings Ltd	8.1%
Ping An Insurance Grp Co China	4.6%
Microsoft Corporation	3.7%
Facebook Inc	3.7%
SK Hynix Inc	3.7%
Amazon.com Inc	3.7%
Samsung Electronics Co Ltd - Pref Shares	2.9%
Guan Chong Bhd	2.8%
Sands China Ltd	2.7%

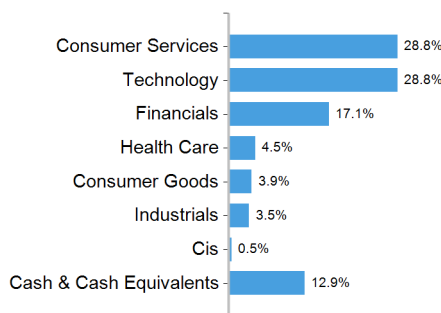
## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (RM)	-3.0	19.9	16.5	189.3
Benchmark	0.6	8.0	26.0	166.6
MSCI World	-3.8	7.7	16.4	95.0
Fund (AUD)	-0.6	14.9	-	16.5
Fund (GBP)	0.1	16.0	-	19.0
Fund (SGD)	-2.3	20.1	-	13.4
Fund (USD)	-3.3	21.3	-	8.6

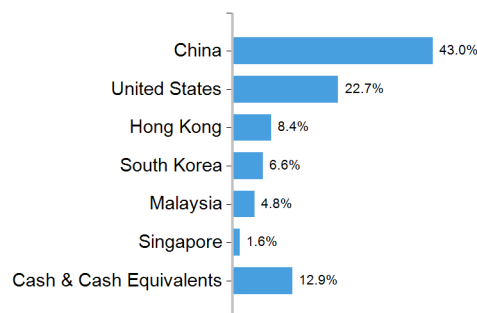
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (RM)	19.9	5.2	8.4	8.7
Benchmark	8.0	8.0	8.0	8.0
MSCI World	7.7	5.2	7.2	5.4
Fund (AUD)	14.9	-	-	6.3
Fund (GBP)	16.0	-	-	7.2
Fund (SGD)	20.1	-	-	5.1
Fund (USD)	21.3	-	-	3.3

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (RM)	11.7	18.1	-13.3	15.2
Benchmark	6.0	8.0	8.0	8.0
MSCI World	2.0	23.9	-8.8	8.7
Fund (AUD)	8.4	20.4	-	-
Fund (GBP)	12.4	15.9	-	-
Fund (SGD)	12.2	17.9	-	-
Fund (USD)	10.3	19.3	-	-

## Sector Allocation as at 30 September 2020\*



## Country Allocation as at 30 September 2020\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

\*\*The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

<sup>1</sup> Hurdle value is the Fund's high water mark plus 8.00%. High water mark refers to the highest NAV per Unit that the Fund has achieved at the end of the preceeding performance period. The performance period is always measure from 1 June to 31 May every year, to coincide with the start and the end of the Fund's financial year.

<sup>2</sup> To invest in a Class other than RM Class, you are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made through bank transfer.

<sup>3</sup> The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 11.8 and is classified as Moderate (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang Absolute Return Fund III

A thematically driven and unconstrained mixed asset fund that seeks to provide total returns through investments globally, across all sectors and asset classes.

**Fund Category**  
Mixed Assets

**Fund Type**  
Growth

**Benchmark**  
Absolute return of 8% per annum

**Launch Date / IOP**  
18 November, 2014 / MYR0.50

**Maturity Date**  
N/A

**Financial Year End**  
30 June

**Initial Sales Charge**  
Max 2.0% of the Nav per Unit

**Subscription**  
Cash

**Annual Management Fee**  
Up to 1.5% per annum

**Performance Fee**  
20.0% of the increase in the NAV per unit over and above the hurdle value <sup>1</sup>

**Minimum Investment**  
MYR100,000

**Minimum Subsequent Investment**  
MYR50,000

**Repurchase Charge**  
1.0% of the NAV per Unit redeemed within the 6 months from the date of investment.

**Income Distribution** <sup>2</sup>  
Incidental

**As at 30 September 2020\***  
**Fund Size**  
MYR114.9million

**NAV Per Unit**  
MYR0.7712

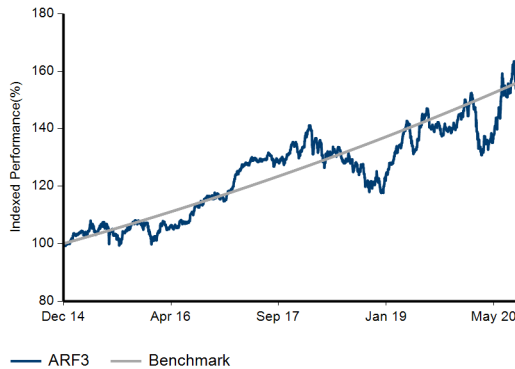


Overall Rating\*\*



## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)



July, 2020 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-4.9	11.8	20.4	54.2
Benchmark	0.6	8.0	26.0	56.5

Source: Lipper

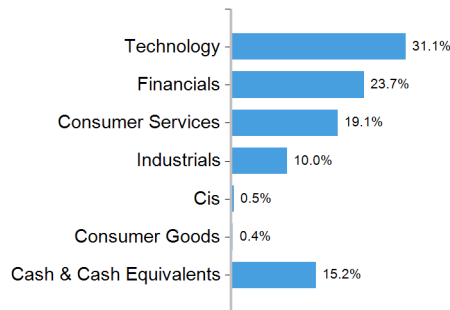
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	11.8	6.4	8.1	7.7
Benchmark	8.0	8.0	8.0	8.0

Source: Lipper

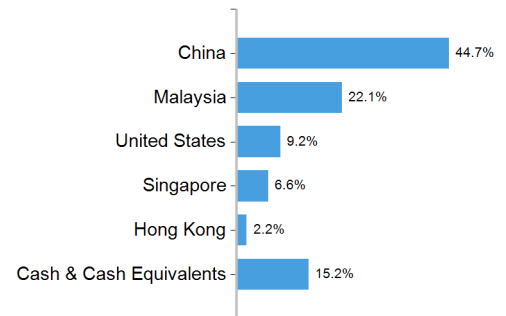
Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	7.7	20.6	-11.0	15.9
Benchmark	6.0	8.0	8.0	8.0

Source: Lipper

## Sector Allocation as at 30 September 2020\*



## Country Allocation as at 30 September 2020\*



## Top Holdings as at 30 September 2020\*

Equities	%
Tencent Holdings Ltd	11.3%
TradePlus Shariah Gold Tracker	9.0%
Alibaba Group Holding Ltd	8.6%
Alibaba Group Holding Ltd	8.6%
Ping An Insurance Grp Co China	6.9%
Yinson Holdings Berhad	6.7%
Xiaomi Corp	6.5%
Microsoft Corporation	3.9%
My EG Services Bhd	3.3%
Facebook Inc	3.2%

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

<sup>1</sup> Hurdle value is the Fund's high water mark plus 8.00%. High water mark refers to the highest NAV per Unit that the Fund has achieved at the end of the preceding performance period. The performance period is always measure from 1 June to 31 May every year, to coincide with the start and the end of the Fund's financial year.

<sup>2</sup> The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 13.6 and is classified as Moderate (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

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# Affin Hwang Smart Invest Portfolio - Growth

The Fund aims to provide investors with regular income and capital growth over medium to long-term period through a portfolio of collective investment schemes.

**Fund Category**  
Mixed Assets (Fund-of-Funds)

**Fund Type**  
Income & Growth

**Benchmark**  
Absolute return of 8% per annum

**Launch Date / IOP**  
17 May, 2019 / MYR0.50

**Maturity Date**  
N/A

**Financial Year End**  
Last day of February

**Initial Sales Charge**  
Nil

**Subscription**  
Cash

**Annual Management Fee**  
Up to 1.8% per annum

**Minimum Investment**  
MYR100

**Minimum Subsequent Investment**  
MYR100

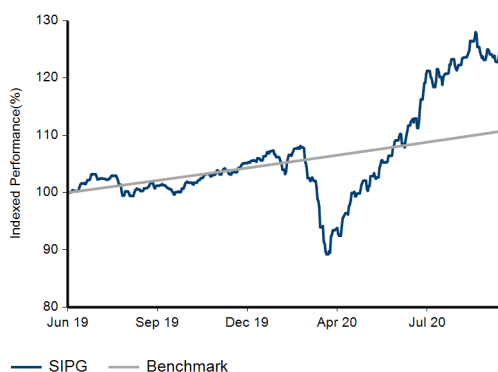
**Repurchase Charge**  
3.00% on the NAV per Unit

**As at 30 September 2020\***  
**Fund Size**  
MYR112.3million

**NAV Per Unit**  
MYR0.6239

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)



June, 2019 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-1.3	24.5	-	24.8
Benchmark	0.6	8.0	-	10.7

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	24.5	-	-	18.3
Benchmark	8.0	-	-	8.0

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	18.2	-	-	-
Benchmark	6.0	-	-	-

Source: Lipper

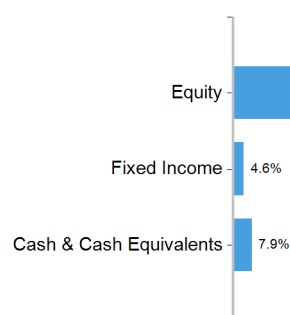
## Top Holdings as at 30 September 2020\*

Collective Investment Scheme	%
Baillie Gifford Worldwide LongTerm Global Growth F	22.8%
Affin Hwang Select Asia (ex Japan) Opportunity Fd -MYR	20.4%
Nikko Shenton Global Opportunities	15.1%
UBS Lux Investment Sicav II - China A Opportunity	9.9%
Affin Hwang Select Asia (ex Japan) Quantum Fund	7.7%
Standard Life Investments Global SICAV II Global Small Co Fd	7.5%
Affin Hwang Aiiman Money Market Fund	5.5%
Allianz Global Investors Fund Strategic Bond-RT US	4.9%
Premia Asia Innov Tech ETF	4.8%
Nikko ARK Disruptive Innovation Fund	0.0%

## Income Distribution History

<sup>1</sup> Distribution Policy : annually

## Asset Allocation as at 30 September 2020\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation might not add up to 100% due to rounding.

<sup>1</sup> Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

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## Affin Hwang Smart Invest Portfolio - Income

The Fund aims to provide investors with regular income over medium to long-term period by investing a portfolio of collective investment schemes.

**Fund Category**  
Mixed Assets (Fund-of-Funds)

**Fund Type**  
Income

**Benchmark**  
Absolute return 4% per annum

**Launch Date / IOP**  
13 July, 2020 / MYR0.50

**Maturity Date**  
N/A

**Financial Year End**  
30 April

**Initial Sales Charge**  
Nil

**Subscription**  
Cash

**Annual Management Fee**  
Up to 1.2% per annum

**Minimum Investment**  
MYR100

**Minimum Subsequent Investment**  
MYR100

**Repurchase Charge**  
1.00% on the NAV per Unit

**As at 30 September 2020\***  
**Fund Size**  
MYR36.2million

**NAV Per Unit**  
MYR0.5009

### Performance Record as at 30 September 2020\*

"Not applicable as the Fund has less than one year track record"

### Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				

Annualised Return (%)	1 Year	1 Year	5 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				

Calendar Year Return (%)	Year To Date	2017	2016	2015
"Not applicable as the Fund has less than one year track record"				

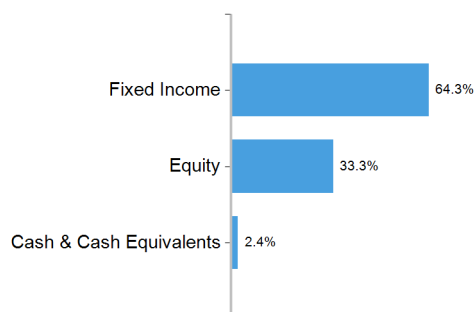
### Top Holdings as at 30 September 2020\*

Collective Investment Scheme	%
Affin Hwang Bond Fund	14.4%
Affin Hwang Select Bond Fund	14.4%
Ishares Core S&P 500 UCITS ETF	14.0%
JPMorgan Funds - Income Fund	13.5%
PIMCO Funds GIS Income Fund	13.5%
Affin Hwang Select APEJ Dividend Fund	10.2%
UBS Lux Equity SICAV Equity Fund- US Total Yld USD	9.1%
Algebris UCITS Funds PLC Algebris Financial Credit Fund	8.5%

### Income Distribution History

<sup>1</sup> Distribution Policy : quarterly

### Asset Allocation as at 30 September 2020\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation might not add up to 100% due to rounding.

<sup>1</sup> Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

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# Affin Hwang Aiman Asia (ex Japan) Growth Fund

A Shariah-compliant equity fund focused on achieving capital appreciation through opportunities within Asia ex-Japan.

**Fund Category**  
Equity

**Fund Type**  
Growth

**Benchmark**  
Dow Jones Islamic Market Asia/Pacific ex Japan Index

**Base Currency**  
RM

**Launch Date / IOP**  
14 December, 2015 / MYR0.50

**Financial Year End**  
31 October

**Initial Sales Charge**  
Max 6.5% of the NAV per Unit  
**EPF Sales**  
Max 3.0% of the NAV per Unit

**Subscription**  
Cash / EPF

**Annual Management Fee**  
Up to 1.8% per annum

**Minimum Investment**  
MYR1,000

**Minimum Subsequent Investment**  
MYR100

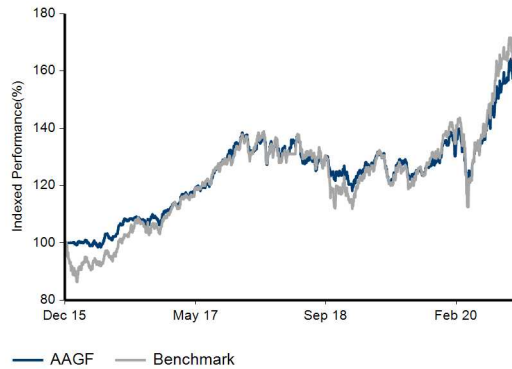
**As at 30 September 2020\***  
**Fund Size**  
MYR221.7million

**NAV Per Unit**  
MYR0.7418  
**MORNINGSTAR®**

**Overall Rating\*\***  
★★★★★

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)



December, 2015 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-1.7	28.1	22.1	58.8
Benchmark	-1.8	33.9	29.7	66.1

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	28.1	6.9	-	10.2
Benchmark	33.9	9.0	-	11.3

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	18.4	11.4	-9.3	23.1
Benchmark	21.3	19.4	-14.8	27.5

Source: Lipper

## Top Holdings as at 30 September 2020\*

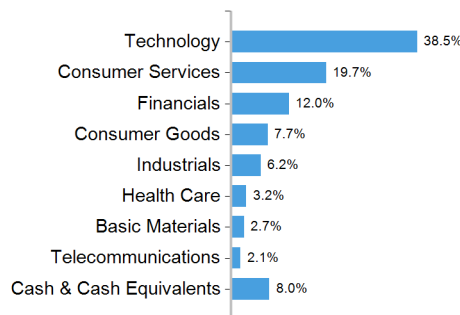
Equities	%
Tencent Holdings Ltd	7.7%
Alibaba Group Holding Ltd	6.3%
Taiwan Semiconductor Manufac	6.3%
Microsoft Corporation	4.1%
Alibaba Group Holding Ltd	4.0%
Facebook Inc	4.0%
Samsung Electronics Co Ltd - Pref Shares	3.7%
SK Hynix Inc	3.7%
TradePlus Shariah Gold Tracker	2.8%
Alibaba Health Information Tec	2.7%

## Income Distribution History

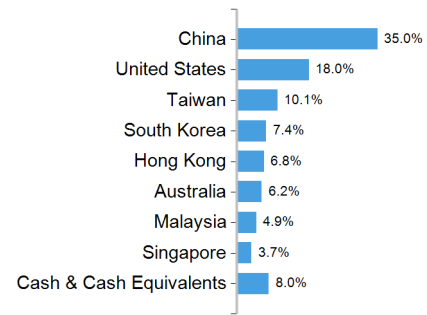
	Gross Distribution (Sen)	Yield (%)
2018	2.00	3.2
2019	1.50	2.3
2020	1.00	1.4

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on annually basis after the end of the first financial year.

## Sector Allocation as at 30 September 2020\*



## Country Allocation as at 30 September 2020\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

\*\*The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare their competitors. A high rating alone is sufficient basis for an investment decision.

<sup>1</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 12.1 and is classified as Moderate (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang Aiiman Growth Fund

A total return fund that aims for capital appreciation through investments in Shariah-compliant Malaysian equities.

**Fund Category**  
Equity (Shariah)

**Fund Type**  
Growth

**Benchmark**  
FBM Emas Shariah Index

**Launch Date / IOP**  
08 October, 2002 / MYR0.50

**Maturity Date**  
N/A

**Financial Year End**  
31 August

**Initial Sales Charge**

- Max 6.5% of the NAV per Unit sales by IUTA<sup>1</sup>  
- Max 5.5% of the NAV per Unit for sales by IDC & UTC<sup>1</sup>

**EPF Sales**  
Max 3.0% of the NAV per Unit

**Subscription**  
Cash / EPF

**Annual Management Fee**  
Up to 1.5% per annum

**Minimum Investment**  
MYR1,000

**Minimum Subsequent Investment**  
MYR100

**As at 30 September 2020\***  
**Fund Size**  
MYR310.5million

**NAV Per Unit**  
MYR1.2364

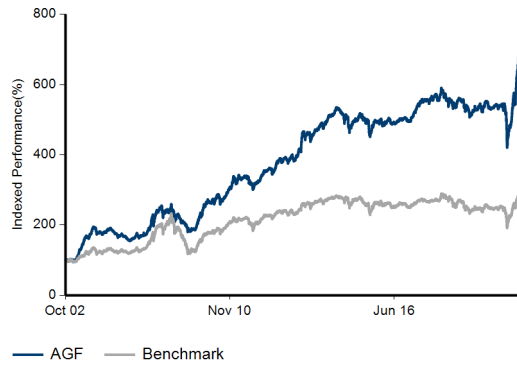


Overall Rating\*\*



**Performance Record as at 30 September 2020\***

**Cumulative Return Over The Period (%)**

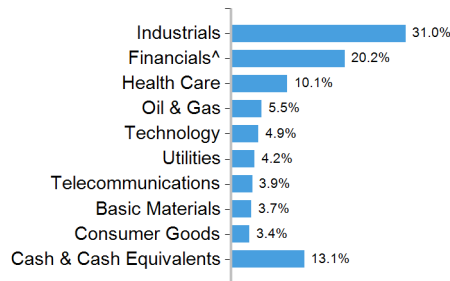


October, 2002 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

**Top Holdings as at 30 September 2020\***

Equities	%
Greotech Technology Bhd	4.6%
V.S. Industry Bhd	4.3%
Axis Real Estate Invst Trust	4.2%
Tenaga Nasional Bhd	4.2%
UWC BHD	3.7%
Frontken Corp Bhd	3.4%
Supermax Corp Bhd	3.3%
TIME dotCom Berhad	3.2%
Dialog Group Bhd	3.0%
Top Glove Corp Bhd	3.0%

**Sector Allocation as at 30 September 2020\***



<sup>^</sup>Shariah-compliant Financials which is inclusive of property and REITs

**Performance Table as at 30 September 2020\***

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-3.6	22.4	17.3	552.9
Benchmark	-2.0	9.6	0.8	170.5

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	22.4	5.4	6.4	11.0
Benchmark	9.6	0.3	1.7	5.7

Source: Lipper

Calendar Year	Year To Date	2019	2018	2017
Fund	21.3	4.3	-9.9	15.4
Benchmark	8.0	3.9	-13.5	10.7

Source: Lipper

**Income Distribution History (past 10 years)**

	Gross Distribution (Sen)	Yield (%)
2011	5.00	6.3
2012	3.10	3.6
2013	10.00	10.0
2014	5.00	4.7
2015	1.50	1.5
2016	1.00	1.0
2017	2.00	1.8
2018	2.00	1.9
2019	1.50	1.5
2020	2.00	1.6

<sup>2</sup> Distribution Policy : Distribution of income, if any, would be on annually basis

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\*\*The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

<sup>1</sup> The maximum sales charge of 6.5% may be imposed by Institutional Unit Trust Agents (IUTA) and 5.5% by Internal Distribution Channel of the Management Company (IDC) and Unit Trust Consultants (UTC).

<sup>2</sup> Where distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 16.6 and is classified as High (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

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## Affin Hwang Aiman Balanced Fund

The Fund aims to achieve reasonable returns in both income and capital growth over a medium to long term period by investing in a wide portfolio of authorised securities and other investments which complies with Shariah principles.

### Fund Category

Islamic Balanced

### Fund Type

Income and Growth

### Benchmark

60% FTSE Bursa Malaysia Emas Shariah Index +  
40% 3-month GIA rate quoted by Maybank

### Launch Date / IOP

11 November 2001 / RM0.50

### Maturity Date

N/A

### Financial Year End

31 March

### Initial Sales Charge

Max 5.5% of the NAV per unit

### EPF Sales

Max 3.0% of the NAV per unit

### Subscription

Cash / EPF

### Annual Management Fee

Up to 1.5% per annum

### Minimum Investment

RM200

### Minimum Subsequent Investment

RM100

### As at 30 September 2020\*

#### Fund Size

RM28.1 million

#### NAV Per Unit

RM0.6056

#### Fixed Income Yield

4.9%

#### Fixed Income Duration

6.2 years

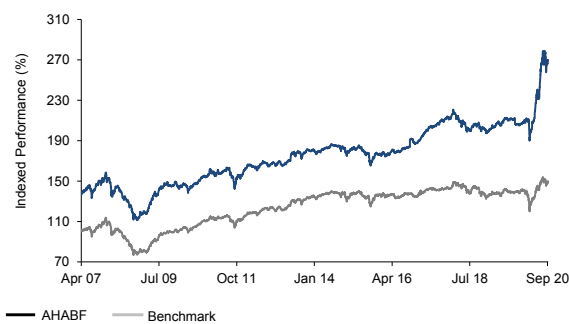


Overall rating\*\*



### Performance Record as at 30 September 2020\*

#### Cumulative Returns Over The Period (%)



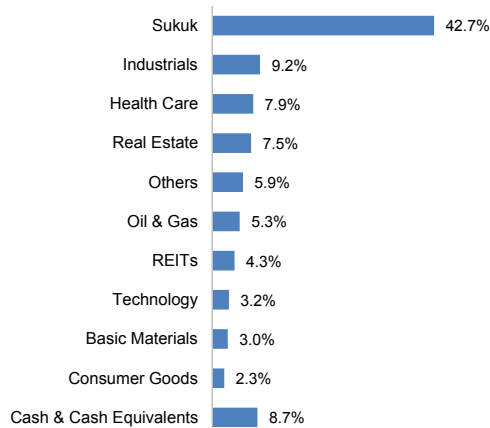
April 2007 to September 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

### Top Holdings as at 30 September 2020\*

Sukuk			
Issuer	Coupon	Maturity Date	%
MEX II Sdn Bhd	6.30%	29.04.33	10.1%
Lebuhraya DUKE Fasa 3	5.95%	23.08.34	4.0%
YTL Power International Bhd	5.05%	03.05.27	3.9%
WCT Holdings Bhd	4.95%	22.10.21	3.6%
WCT Holdings Bhd	5.80%	27.09.49	3.6%

Equities		%
Axis REIT		4.2%
Dialog Group Bhd		3.4%
Supermax Corp Bhd		3.3%
GHL Systems Bhd		3.2%
Frontken Corp Bhd		3.1%

### Sector Allocation as at 30 September 2020\*



### Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-2.6	27.4	28.7	168.9
Benchmark	-1.1	7.2	4.8	48.9

Source: Lipper

### Annualised

Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	27.4	8.8	9.2	5.4
Benchmark	7.2	1.6	2.5	2.1

Source: Lipper

### Calendar Year

Return (%)	Year To Date	2019	2018	2017
Fund	30.2	3.8	-8.1	15.2
Benchmark	5.9	3.7	-7.0	7.8

Source: Lipper

### Income Distribution History

Year	Gross Distribution (sen)	Yield (%)
2004	6.44	14.2
2006	3.90	8.9
2007	6.10	12.7
2008	6.02	14.8
2009	2.14	5.6
2010	1.06	2.7
2011	0.67	1.5
2013	2.22	4.8
2014	1.75	3.8
2017	0.50	1.0
2018	0.50	1.0
2019	1.75	3.6
2020	1.80	3.3

<sup>1</sup> Distribution Policy : Incidental

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Based on the Fund portfolio returns as at 31 August 2020, the VF for this Fund is 12.1 and is classified as Moderate (source : Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

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# Affin Hwang Aiiman Select Income Fund

An income and absolute return focused fund that aims to provide regular income stream through investment in Sukuk and Shariah-compliant equities.

**Fund Category**  
Mixed Assets

**Fund Type**  
Income

**Benchmark**  
70% 12-month Maybank General Investment Account (GIA) + 30% FTSE Bursa Malaysia EMAS Shariah Index (FBMSHA)

**Launch Date / IOP**  
01 March, 2013 / MYR0.50

**Maturity Date**  
N/A

**Financial Year End**  
31 March

**Initial Sales Charge**  
Max 3.0% of the NAV per Unit  
**EPF Sales**  
Max 3.0% of the NAV per Unit

**Subscription**  
Cash / EPF

**Annual Management Fee**  
Up to 1.2% per annum

**Minimum Investment**  
MYR1,000

**Minimum Subsequent Investment**  
MYR100

**As at 30 September 2020\***  
**Fund Size**  
MYR49.4million

**NAV Per Unit**  
MYR0.5109

**Fixed Income Yield**  
4%

**Fixed Income Duration**  
7 years

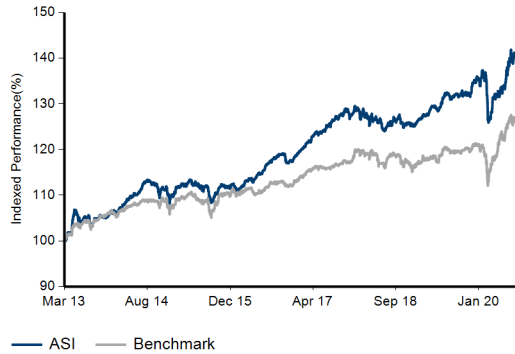


Overall Rating\*\*



## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)

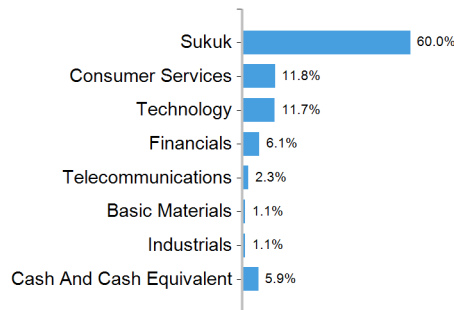


March, 2013 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Top Holdings as at 30 September 2020\*

Sukuk			
Issuer	Coupon	Maturity Date	%
Lebuhraya DUKE Fasa 3 Sdn Bhd	5.95%	23.08.34	4.6%
WCT Holdings Bhd	5.80%	27.09.49	4.1%
MEX II Sdn Bhd	5.90%	27.04.29	3.9%
YTL Power International Bhd	5.05%	03.05.27	3.3%
Westports Malaysia Sdn Bhd	4.53%	01.04.27	3.3%
Equities			%
Alibaba Group Holding Ltd			5.3%
Tencent Holdings Ltd			4.2%
Samsung Electronics Co Ltd			2.5%
Taiwan Semiconductor Manufac			2.1%
Fraser's Centrepoint Trust			2.1%

## Sector Allocation as at 30 September 2020\*



## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-2.0	4.4	8.6	37.6
Benchmark	-0.5	5.2	7.9	25.8

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	4.4	2.8	4.5	4.3
Benchmark	5.2	2.6	3.1	3.1

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	2.2	7.3	-2.1	8.8
Benchmark	4.1	3.7	-1.7	5.5

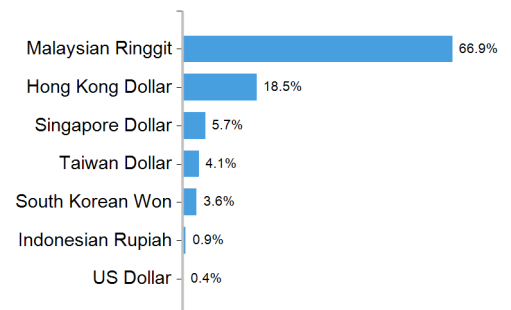
Source: Lipper

## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2014	2.50	4.8
2015	2.50	4.9
2016	2.50	5.0
2017	2.50	4.8
2018	2.50	5.1
2019	2.50	5.0
2020	0.50	1.0

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on semi-annual basis

## Currency Exposure as at 30 September 2020\*



Currency Exposure for the Fund is shown after reflecting currency forward contracts.

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation and Currency Exposure might not add up to 100% due to rounding.

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Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 5.7 and is classified as Low (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

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# Affin Hwang Aiiman Income Plus Fund

A local sukuk fund that looks to provide total returns over the medium to long term as well as regular income distributions.

**Fund Category**  
Sukuk

**Fund Type**  
Income

**Benchmark**  
12-month Maybank General Investment Account (GIA) rate

**Launch Date / IOP**  
28 June, 2004 / MYR0.50

**Maturity Date**  
N/A

**Financial Year End**  
31 August

**Initial Sales Charge**  
Max 2.0% of the NAV per Unit  
**EPF Sales**  
Max 3.0% of the NAV per Unit

**Subscription**  
Cash / EPF

**Annual Management Fee**  
Up to 1.0% per annum

**Minimum Investment**  
MYR1,000

**Minimum Subsequent Investment**  
MYR100

**As at 30 September 2020\***  
**Fund Size**  
MYR2735.0million

**NAV Per Unit**  
MYR0.6171

**Fixed Income Yield**  
3.3%

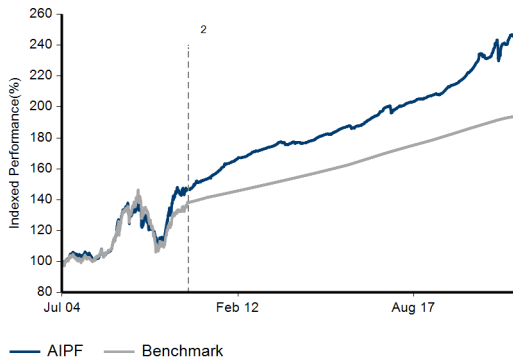
**Fixed Income Duration**  
7.1 years



Overall Rating\*\*  
★★★★

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)

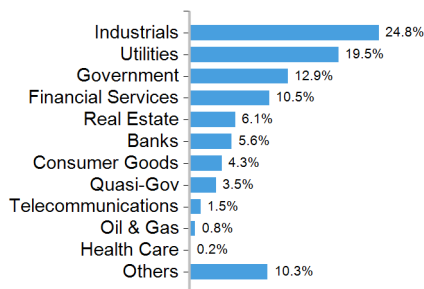


July, 2004 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Top Holdings as at 30 September 2020\*

Bonds	Issuer	Coupon	Maturity Date	%
	YTL Power International	5.05%	03.05.27	1.5%
	Bhd			
	Gil	4.94%	06.12.28	1.3%
	Gil	4.37%	31.10.28	1.2%
	Gil	4.79%	31.10.35	1.2%
	Gil	4.76%	04.08.37	1.1%
	Gil	4.64%	15.11.49	1.0%
	Kuala Lumpur Kepong Bhd	3.95%	27.09.34	0.9%
	Bank Pembangunan Malaysia Bhd	4.95%	02.11.35	0.9%
	Gil	4.89%	08.05.47	0.8%
	Gil	4.47%	15.09.39	0.8%

## Sector Allocation as at 30 September 2020\*



## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-0.3	5.2	19.6	145.3
Benchmark	0.2	2.8	10.1	94.0

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	5.2	6.1	5.6	5.7
Benchmark	2.8	3.3	3.4	4.2

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	5.3	7.6	4.8	4.0
Benchmark	1.9	3.5	3.6	3.4

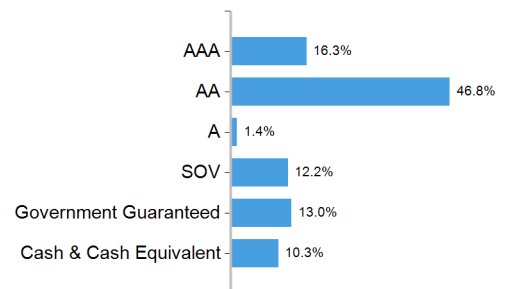
Source: Lipper

## Income Distribution History (past 10 years)

Year	Gross Distribution (Sen)	Yield (%)
2011	2.40	4.4
2012	2.25	4.1
2013	1.90	3.5
2014	1.50	2.8
2015	1.90	3.5
2016	1.93	3.5
2017	1.92	3.4
2018	2.00	3.6
2019	1.70	2.9
2020	1.45	2.4

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on quarterly basis

## Credit Profile as at 30 September 2020\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation and Credit Profile might not add up to 100% due to rounding.

\*\*The Morningstar Rating is an assessment of a Fund's past performance based on both return and risk which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

<sup>1</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

<sup>2</sup> As at 15 April 2010, the Benchmark was replaced by the 12-month Maybank General Investment Account (GIA) rate as the Fund assumed its new mandate.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 4 and is classified as Low (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

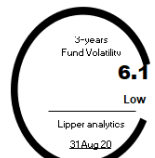
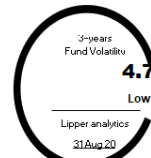
The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



# Affin Hwang Aiiman Global Sukuk Fund

A fund that aims at providing a regular income stream through a portfolio of global Shariah-compliant Sukuk opportunities.



USD Class

MYR Class

**Fund Category**  
Fixed Income

**Fund Type**  
Income

**Benchmark**  
Dow Jones Sukuk Index

**Base Currency**  
USD

**Launch Date / IOP**  
14 December 2015/ USD0.50  
14 December 2015/ MYR0.50  
14 December 2017/ MYR0.50 (MYR Hedged)

**Maturity Date**  
N/A

**Financial Year End**  
31 May

**Initial Sales Charge**  
Max 2.0% of the NAV per Unit

**Subscription**  
Cash

**Annual Management Fee**  
Up to 1.2% per annum

**Minimum Investment / Minimum Subsequent Investment<sup>2</sup>**  
USD5,000 / USD1,000  
MYR1,000 / MYR500  
MYR1,000 / MYR500 (MYR Hedged)

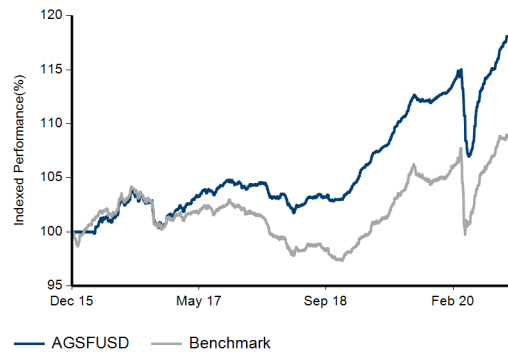
**As at 30 September 2020\***  
**Fund Size / NAV Per Unit**  
USD2.2million / USD0.5529  
MYR4.0million / MYR0.5423  
MYR50.7million / MYR0.5707 (MYR Hedged)

**Fixed Income Yield**  
2.7%

**Fixed Income Duration**  
4.9 years



**Performance Record as at 30 September 2020\***  
**Cumulative Return Over The Period (%)**



December, 2015 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

**Performance Table as at 30 September 2020\***

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-0.1	4.8	12.5	17.4
Benchmark	-0.3	3.0	5.8	8.2
Fund (MYR)	-0.3	4.3	11.2	12.5
Fund (MYR Hedged)	0.0	5.3	-	14.7

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	4.8	4.0	-	3.4
Benchmark	3.0	1.9	-	1.7
Fund (MYR)	4.3	3.6	-	2.5
Fund (MYR Hedged)	5.3	-	-	5

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	4.1	8.5	-0.4	3.7
Benchmark	3.2	6.9	-3.4	0.9
Fund (MYR)	6.1	7.3	1.8	-8.4
Fund (MYR Hedged)	4.6	8.6	1.7	-0.7

Source: Lipper

**Top Holdings as at 30 September 2020\***

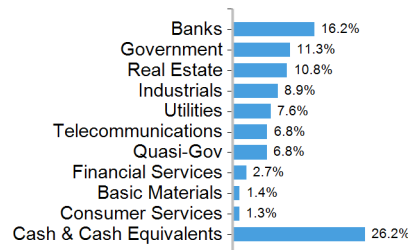
Sukuk Issuer	Coupon	Maturity	%
Sharjah Sukuk Program Ltd	3.85%	03.04.26	2.8%
EMG Sukuk Ltd	4.56%	18.06.24	2.7%
Riyad Sukuk Limited	3.17%	25.02.30	2.6%
Axiata SPV2 Bhd	2.16%	19.08.30	2.6%
TNB Global Ventures CapitalBhd	4.85%	01.11.28	1.9%
WCT Holdings Bhd	5.65%	20.04.26	1.7%
WCT Holdings Bhd	5.80%	27.09.49	1.6%
Saudi Electricity Global Sukuk	4.72%	27.09.28	1.5%
Perusahaan Penerbit SBSN IND 3	4.45%	20.02.29	1.5%
Tabreed Sukuk Spc Ltd	5.50%	31.10.25	1.5%

**Income Distribution History**

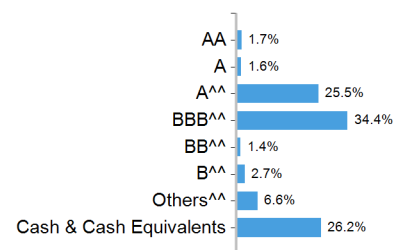
	Gross Distribution/Yields		
	USD Class	MYR Class	MYR Hedged-Class
	cents / (%)	sen / (%)	sen (%)
2016	0.25 / 0.5	-	-
2019	2.00 / 3.7	1.00 / 1.9	-
2020	1.00 / 1.9	1.00 / 1.8	-

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on annually basis after the end of the first financial year.

**Sector Allocation as at 30 September 2020\***



**Credit Profile as at 30 September 2020\***



\*\*Source of foreign bonds rating: Bloomberg

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation and Credit Profile might not add up to 100% due to rounding.

<sup>1</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

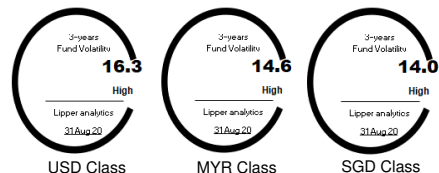
<sup>2</sup> To invest in a Class other than MYR Class or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via bank transfers.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 4.7 for USD Class (Low) and 6.1 for the MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang World Series - Global Equity Fund



A feeder fund that aims to provide capital appreciation through access into global equity opportunities.

## Fund Category

Equity Feeder (Wholesale)

## Fund Type

Growth

## Target Fund Manager

Nikko Asset Management Asia Ltd

## Target Fund Sub-Manager

Nikko Asset Management Europe Ltd

## Target Fund

Nikko AM Shenton Global Opportunities Fund

## Benchmark

MSCI AC World Index

## Base Currency

USD

## Launch Date / IOP

23 November, 2015 / USD0.50  
23 November, 2015 / MYR0.50  
23 November, 2015 / SGD0.50

## Financial Year End

30 September

## Initial Sales Charge

Max 5.5% of the NAV per Unit

## Subscription

Cash

## Annual Management Fee

Up to 1.8% per annum

## Minimum Investment

USD5,000/USD1,000  
MYR5,000/MYR1,000  
SGD5,000/SGD1,000

## As at 30 September 2020\*

**Fund Size/NAV Per Unit**  
USD19.4million/USD0.8139  
MYR88.4million/MYR0.8031  
SGD19.4million/SGD0.8139

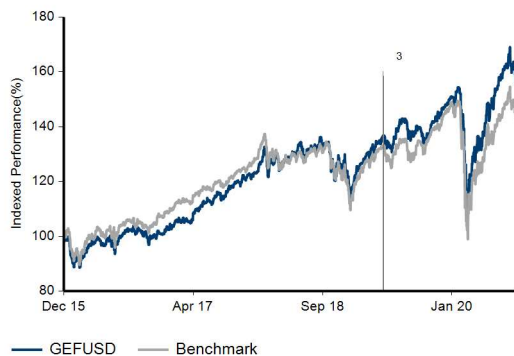


Overall Rating\*\*



## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)

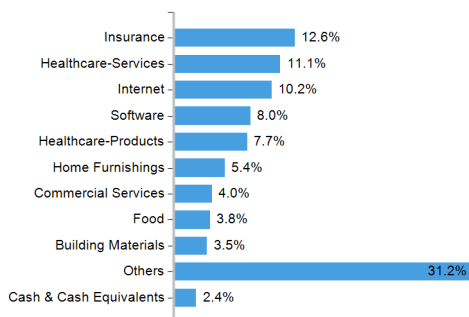


December, 2015 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Target Fund Top Holdings as at 31 August 2020#

Equities	%
Amazon.Com, Inc.	5.4%
Microsoft Corporation	5.1%
Lhc Group, Inc.	3.4%
Progressive Corporation	3.3%
Accenture Plc Class A	3.1%
Sony Corporation	3.0%
Palomar Holdings, Inc.	3.0%
Adobe Inc.	2.9%
Tencent Holdings Ltd.	2.8%
Nintendo Co., Ltd.	2.8%

## Target Fund Sector Allocation as at 31 August 2020#



## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-1.9	18.5	36.9	62.8
Benchmark	-3.2	10.4	20.5	47.2
Fund (MYR)	-2.1	18.6	35.9	60.6
Fund (SGD)	-1.1	17.3	37.9	57.7

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	18.5	11.0	-	10.7
Benchmark	10.4	6.4	-	8.4
Fund (MYR)	18.6	10.8	-	10.4
Fund (SGD)	17.3	11.3	-	10.0

Source:Lipper

## Calendar Year

Return (%)	Year To Date	2019	2018	2017
Fund (USD)	9.9	25.4	-4.5	22.4
Benchmark	1.4	26.3	-10.4	20.1
Fund (MYR)	12.6	24.2	-2.4	10.4
Fund (SGD)	11.8	24.0	-2.7	13.0

Source:Lipper

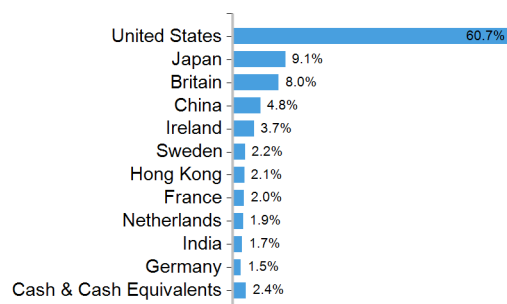
## Asset Allocation as at 30 September 2020\*

Nikko AM Shenton Global Opportunities Fund	97.7%
Cash and Cash Equivalents	2.3%

## Income Distribution History

<sup>2</sup> Distribution Policy : incidental

## Target Fund Country Allocation as at 31 August 2020#



# The data provided above is that of the Fund by Nikko Asset Management Asia Ltd and is a percentage of NAV of the Target Fund as at 31 August 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis.  
<sup>2</sup> The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Country Allocation might not add up to 100% due to rounding.

<sup>1</sup> To invest in a Class other than MYR Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.  
<sup>3</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distributions, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.  
<sup>3</sup> As at 1 May 2019 the Benchmark was replaced by the MSCI AC World Index.

Based on the Fund's portfolio returns as at 14, the Volatility Factor (VF) for this Fund is 16.3 for USD Class (High), 14.6 for MYR Class (High), and 14 for SGD Class (High) (source : Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

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## Affin Hwang World Series - Global Quantum Fund

A feeder fund that aims to achieve capital appreciation over medium to long term period by investing in global higher growth smaller companies.

### Fund Category

Feeder (Wholesale)

### Fund Type

Growth

### Target Fund Manager

Standard Life Investments Limited

### Target Fund

Standard Life Investments Global SICAV II Global Smaller Companies Fund

### Benchmark

MSCI AC World Small Cap Index

### Base Currency

USD

### Launch Date / IOP

18 January, 2018/USD0.50  
18 January, 2018/MYR0.50  
18 April, 2018/MYR0.50 (MYRHedged)  
18 January, 2018/AUD0.50  
18 January, 2018/GBP0.50  
18 January, 2018/SGD0.50

### Financial Year End

30 April

### Initial Sales Charge

Max 5.5% of the NAV per Unit

### Subscription

Cash

### Annual Management Fee

Up to 1.8% per annum

### Minimum Investment/Minimum Subsequent Investment<sup>1</sup>

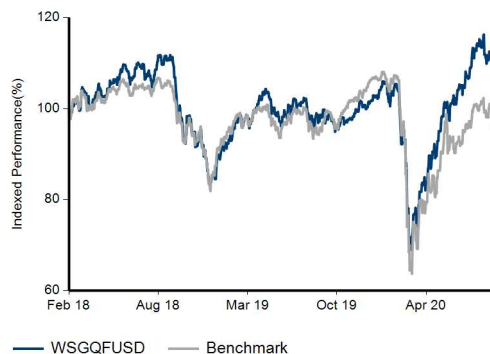
USD5,000/USD1,000  
MYR10,000/MYR5,000  
MYR10,000/MYR5,000 (MYRHedged)  
AUD5,000/AUD1,000  
GBP5,000/GBP1,000  
SGD5,000/SGD1,000

### As at 30 September 2020\*

**Fund Size/NAV Per Unit**  
USD5.4million/USD0.5742  
MYR16.0million/MYR0.6115  
MYR15.1million/MYR0.5559 (MYRHedged)  
AUD0.1715million/AUD0.6496  
GBP0.0563million/GBP0.6253  
SGD1.1million/SGD0.5998

### Performance Record as at 30 September 2020\*

#### Cumulative Return Over The Period (%)



February, 2018 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

### Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	0.9	18.9	-	14.8
Benchmark	-2.3	1.3	-	-1.1
Fund (MYR)	0.7	18.1	-	22.3
Fund (MYR Hedged)	0.9	18.6	-	11.2
Fund (AUD)	3.8	12.9	-	29.9
Fund (GBP)	4.7	14.5	-	25.1
Fund (SGD)	1.7	17.9	-	20.0

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	18.9	-	-	5.4
Benchmark	1.3	-	-	-0.4
Fund (MYR)	18.1	-	-	7.9
Fund (MYR Hedged)	18.6	-	-	4.4
Fund (AUD)	12.9	-	-	10.4
Fund (GBP)	14.5	-	-	8.8
Fund (SGD)	17.9	-	-	7.1

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	12.0	19.4	-	-
Benchmark	-7.4	24.1	-	-
Fund (MYR)	13.8	18.2	-	-
Fund (MYR Hedged)	11.6	19.7	-	-
Fund (AUD)	10.3	20.5	-	-
Fund (GBP)	14.8	15.8	-	-
Fund (SGD)	14.1	18.0	-	-

Source:Lipper

### Target Fund Top Holdings as at 31 August 2020#

Equities	%
Generac Holdings	4.6%
Kornit Digital	4.0%
Pool	3.9%
Appen	3.7%
Nihon M&A Center	3.6%
Insulet	3.5%
Chegg	3.5%
Voltronic Power Technology	3.4%
Chemed	3.0%
Sinbon Electronics	3.0%

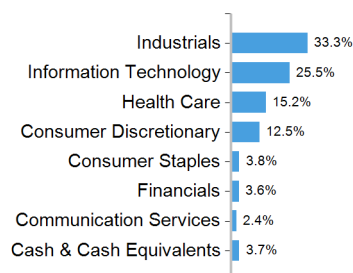
### Asset Allocation as at 30 September 2020\*

Standard Life Investments Global SICAV II Global Smaller Companies Fund	97.1%
Cash and Cash Equivalents	2.9%

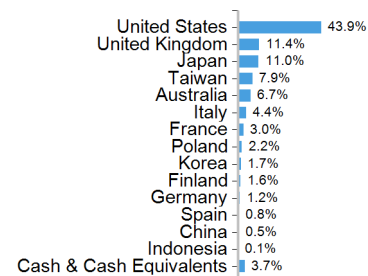
### Income Distribution History

<sup>2</sup> Distribution Policy : The Fund is not expected to make any income distribution. However, incidental income distribution may be declared whenever appropriate

### Target Fund Sector Allocation as at 31 August 2020#



### Target Fund Country Allocation as at 31 August 2020#



# The data provided above is that of the Fund by Standard Life Investments Limited and is a percentage of NAV of the Target Fund as at 31 August 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

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<sup>1</sup>To invest in a Class other than MYR Class and MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfers.

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# Affin Hwang World Series - Global Healthscience Fund

A feeder fund that seeks to achieve capital appreciation over the long term period through investments in shares of companies whose predominant economic activity is in healthcare, pharmaceuticals, medical technology and supplies and the development of biotechnology.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
BlackRock Investment Management (UK) Limited

**Target Fund**  
BlackRock Global Funds (BGF) World Healthscience Fund

**Benchmark**  
MSCI World Healthcare Index

**Base Currency**  
USD

**Launch Date / IOP**  
18 February, 2019 / USD0.50  
18 February, 2019 / MYR0.50(MYR)  
18 February, 2019 / MYR0.50(MYR Hedged)  
18 February, 2019 / SGD0.50(SGD Hedged)  
18 February, 2019 / AUD0.50(AUD Hedged)

**Financial Year End**  
30 April

**Initial Sales Charge**  
Max 5.5% of the NAV per Unit

**Subscription**  
Cash

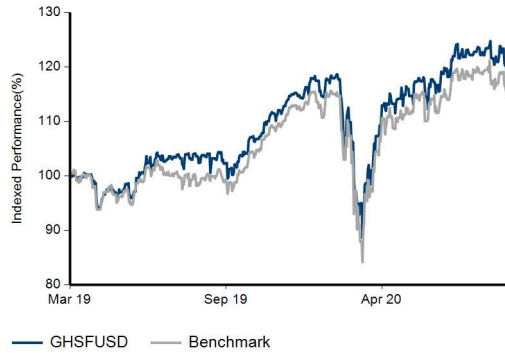
**Annual Management Fee**  
Up to 1.8% per annum

**Minimum Investment/Minimum Subsequent Investment<sup>1</sup>**  
USD5,000/USD1,000  
MYR5,000/MYR1,000(MYR)  
MYR5,000/MYR1,000(MYR Hedged)  
SGD5,000/SGD1,000(SGD Hedged)  
AUD5,000/AUD1,000(AUD Hedged)

**As at 30 September 2020\***  
**Fund Size/NAV Per Unit**  
USD15.7million/USD0.6097  
MYR77.3million/MYR0.6191(MYR)  
MYR399.5million/MYR0.6123(MYR Hedged)  
SGD13.5million/SGD0.5986(SGD Hedged)  
AUD34.0million/AUD0.5843(AUD Hedged)

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)



March, 2019 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (USD)	-1.2	19.1	-	-	21.9
Benchmark	-1.5	19.0	-	-	18.2
Fund (MYR)	-1.4	18.3	-	-	23.8
Fund (MYRHedged)	-1.2	19.3	-	-	22.5
Fund (AUDHedged)	-1.4	15.5	-	-	16.9
Fund (SGDHedged)	-1.3	17.3	-	-	19.7

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (USD)	19.1	-	-	-	13.7
Benchmark	19.0	-	-	-	11.4
Fund (MYR)	18.3	-	-	-	14.8
Fund (MYRHedged)	19.3	-	-	-	14.0
Fund (AUDHedged)	15.5	-	-	-	10.5
Fund (SGDHedged)	17.3	-	-	-	12.2

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	6.3	-	-	-
Benchmark	5.0	-	-	-
Fund (MYR)	8.0	-	-	-
Fund (MYRHedged)	6.4	-	-	-
Fund (AUDHedged)	3.6	-	-	-
Fund (SGDHedged)	5.3	-	-	-

Source:Lipper

## Target Fund Top Holdings as at 31 August 2020#

Equities	%
Abbott Laboratories	4.9%
Unitedhealth Group Inc	4.8%
Sanofi Sa	4.0%
Roche Holding Par Ag	3.8%
Johnson & Johnson	3.7%
Boston Scientific Corp	2.9%
Thermo Fisher Scientific Inc	2.8%
Pfizer Inc	2.5%
Stryker Corp	2.1%
Amgen Inc	2.0%

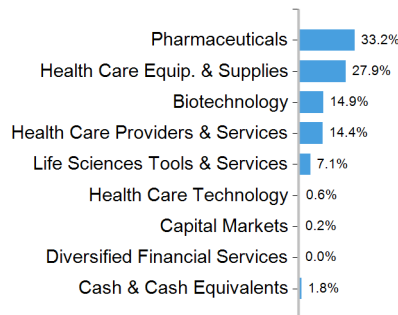
## Asset Allocation as at 30 September 2020\*

BlackRock Global Funds (BGF) World Healthscience Fund	97.5%
Cash and Cash Equivalents	2.5%

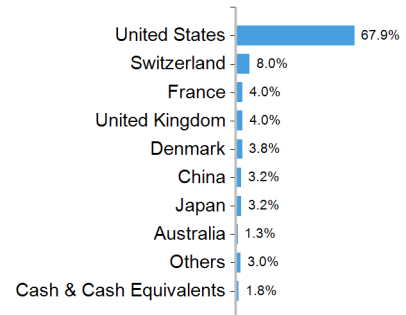
## Income Distribution History

<sup>2</sup> Distribution Policy : incidental

## Target Fund Sector Allocation as at 31 August 2020#



## Target Fund Country Allocation as at 31 August 2020#



# The data provided above is that of the Fund by BlackRock Investment Management (UK) Limited and is a percentage of NAV of the Target Fund as at 31 August 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on a daily basis.

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Country Allocation might not add up to 100% due to rounding.

<sup>1</sup> To invest in a Class other than MYR Class and MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfers.

<sup>2</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwang.com](http://www.affinhwang.com). Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

## Affin Hwang World Series - Global Brands Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Morgan Stanley Investment  
Management Limited

**Target Fund**  
Morgan Stanley Investment  
Funds Global Brands Fund

**Benchmark**  
MSCI World Index

**Base Currency**  
USD

**Launch Date / IOP**  
02 March, 2020 / USD0.50  
02 March, 2020 / MYR0.50  
02 March, 2020 / SGD0.50  
02 March, 2020 / AUD0.50

**Financial Year End**  
30 June

**Initial Sales Charge**  
Up to 5.5% of the NAV per  
Unit

**Subscription**  
Cash

**Annual Management Fee**  
Up to 1.85% of the NAV per  
Unit

**Minimum  
Investment/Minimum  
Subsequent Investment**  
USD5,000/USD1,000  
MYR5,000/MYR1,000  
SGD5,000/SGD1,000  
AUD5,000/AUD1,000

**As at 30 September 2020\***  
**Fund Size/NAV Per Unit**  
USD2.1million/USD0.5569  
MYR53.8million/MYR0.5715  
SGD1.3million/SGD0.5683  
AUD0.9779million/AUD0.5553

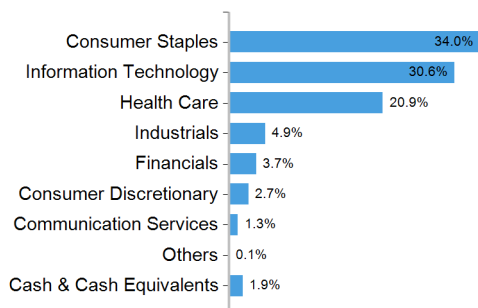
### Performance Record as at 30 September 2020\*

"Not applicable as the Fund has less than one year track record"

### Target Fund Top Holdings as at 31 August 2020#

Equities	%
Reckitt Benckiser plc	9.2%
Microsoft Corp	9.0%
Philip Morris Inc	7.8%
Accenture plc	5.6%
Visa Inc	5.5%
Procter & Gamble Co.	4.8%
Sap Se	4.7%
Baxter International Inc	4.3%
Danaher Corp	4.0%
Abbott Laboratories	4.0%

### Target Fund Sector Allocation as at 31 August 2020#



### Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				

Annualised Return (%)	1 Year	1 Year	5 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				

Calendar Year Return (%)	Year To Date	2017	2016	2015
"Not applicable as the Fund has less than one year track record"				

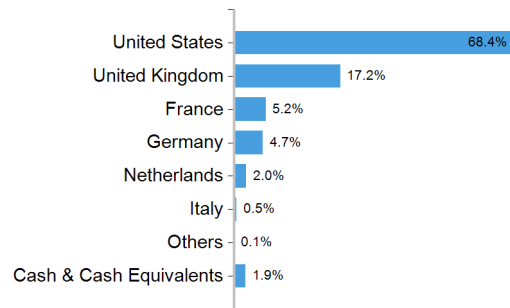
### Asset Allocation as at 30 September 2020\*

Morgan Stanley Investment Funds Global Brands Fund	95.2%
Cash and Cash Equivalents	4.8%

### Income Distribution History

\* Distribution Policy : incidental

### Target Fund Country Allocation as at 31 August 2020#



# The data provided above is that of the Fund by Morgan Stanley Investment Management Limited and is a percentage of NAV of the Target Fund as at 31 August 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Country Allocation might not add up to 100% due to rounding.

<sup>1</sup> To invest in a Class other than MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

<sup>2</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distributions, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

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## Affin Hwang World Series - Long Term Global Growth Fund

A feeder fund that seeks to achieve capital appreciation over the long term period by investing primarily in a concentrated and unconstrained global equity portfolio.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Baillie Gifford Investment Management (Europe) Limited

**Target Fund**  
Baillie Gifford Worldwide Long Term Global Growth Fund

**Benchmark**  
MSCI All Country World Index

**Base Currency**  
USD

**Launch Date / IOP**  
07 September, 2020 / USD0.50  
07 September, 2020 / MYR0.50<sup>(MYR Hedged)</sup>  
07 September, 2020 / SGD0.50<sup>(SGD Hedged)</sup>  
07 September, 2020 / AUD0.50<sup>(AUD Hedged)</sup>

**Financial Year End**  
31 October

**Initial Sales Charge**  
Max 5.5% of the NAV per Unit

**Subscription**  
Cash

**Annual Management Fee**  
Up to 1.85% per annum

**Minimum Investment/  
Minimum Subsequent Investment**  
USD5,000/USD1,000  
MYR5,000/MYR1,000<sup>(MYR Hedged)</sup>  
SGD5,000/SGD1,000<sup>(SGD Hedged)</sup>  
AUD5,000/AUD1,000<sup>(AUD Hedged)</sup>

**As at 30 September 2020\***  
**Fund Size/NAV Per Unit**  
USD0.8726million/USD0.5018  
MYR12.3million/MYR0.5012<sup>(MYR Hedged)</sup>  
SGD0.1921million/SGD0.4976<sup>(SGD Hedged)</sup>  
AUD0.0261million/AUD0.5220<sup>(AUD Hedged)</sup>

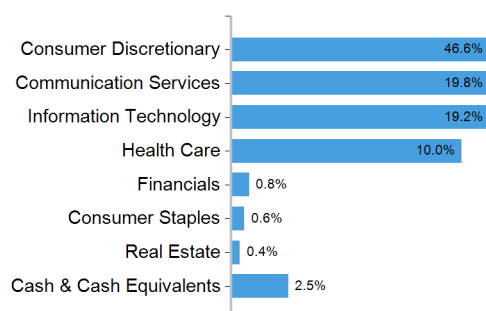
### Performance Record as at 30 September 2020\*

"Not applicable as the Fund has less than one year track record"				
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### Target Fund Top Holdings as at 31 August 2020#

Equities	%
Tesla Inc	10.6%
Amazon.Com	8.5%
Alibaba	5.9%
Tencent	5.4%
Meituan Dianping	5.1%
Illumina	4.6%
Facebook	4.2%
Kering	3.7%
Netflix	3.5%
Pinduoduo	3.4%

### Target Fund Sector Allocation as at 31 August 2020#



### Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				

Annualised Return (%)	1 Year	1 Year	5 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				

Calendar Year Return (%)	Year To Date	2017	2016	2015
"Not applicable as the Fund has less than one year track record"				

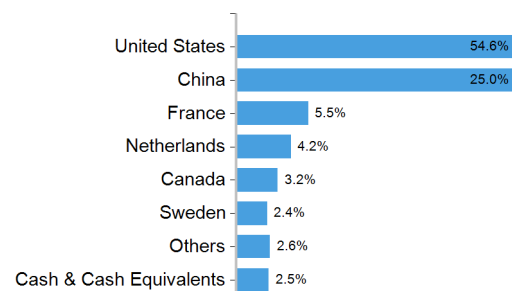
### Asset Allocation as at 30 September 2020\*

Baillie Gifford Worldwide Long Term Global Growth Fund	71.2%
Cash and Cash Equivalents	28.8%

### Income Distribution History

<sup>2</sup> Distribution Policy : incidental

### Target Fund Country Allocation as at 31 August 2020#



# The data provided above is that of the Fund by Baillie Gifford Investment Management (Europe) Limited and is a percentage of NAV of the Target Fund as at 31 August 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Country Allocation might not add up to 100% due to rounding.

<sup>1</sup> To invest in a Class other than MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

<sup>2</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distributions, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwang.com](http://www.affinhwang.com). Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

# Affin Hwang World Series - Japan Growth Fund

An equity fund that provides exposure to the Japanese equity market by investing in under-valued Japanese companies with growth potential.

**Fund Category**  
Equity

**Fund Type**  
Growth

**Benchmark**  
TOPIX (Tokyo Stock Price Index) Total Return Index

**External Fund Manager**  
Nikko Asset Management Co. Ltd

**Launch Date / IOP**  
03 March, 2014 / MYR0.50(MYR Hedged)  
02 July, 2018 / MYR0.50(MYR)

**Maturity Date**  
N/A

**Financial Year End**  
28 February (or 29 February in the event of a leap year)

**Initial Sales Charge**  
Max 5.5% of the NAV per Unit

**Subscription**  
Cash

**Annual Management Fee**  
Up to 1.8% per annum

**Minimum Investment / Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR Hedged)  
MYR1,000 / MYR100(MYR)

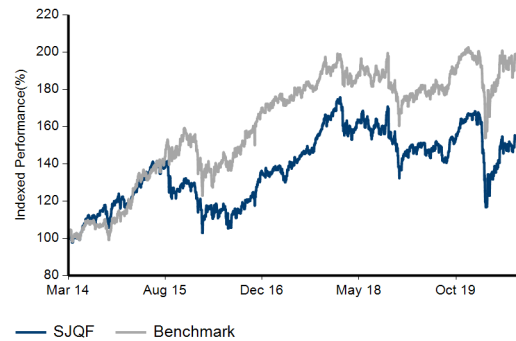
**Repurchase Charge**  
Nil

**Income Distribution<sup>1</sup>**  
Incidental

**As at 30 September 2020\***  
**Fund Size / NAV Per Unit**  
MYR30.8million / MYR0.7778(MYR Hedged)  
MYR0.6641million / MYR0.5016(MYR)

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)



March, 2014 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR Hedged)	0.9	2.1	0.4	55.6
Benchmark	1.3	6.6	9.4	100.8
Fund (MYR)	0.5	2.2	-	0.3

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR Hedged)	2.1	0.1	4.8	7.0
Benchmark	6.6	3.0	6.8	11.3
Fund (MYR)	2.2	-	-	0.1

Source: Lipper

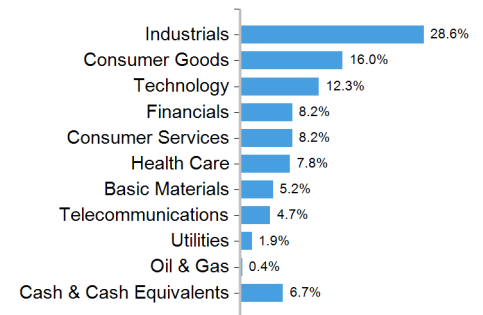
Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (MYR Hedged)	-6.3	19.8	-17.8	26.3
Benchmark	0.8	18.4	-12.4	14.6
Fund (MYR)	-2.9	16.2	-	-

Source: Lipper

## Top Holdings as at 30 September 2020\*

Equities	%
Toyota Motor Corp	2.3%
Nintendo Company Limited	2.2%
Sony Corp	2.1%
Kintetsu World Express Inc	2.0%
SoftBank Grp Corp	1.9%
Aruhi Corp	1.8%
Santen Pharmaceutical Co Ltd	1.8%
Olympus Corp	1.7%
Topcon Corp	1.6%
NEC Networks&System Integration	1.6%

## Sector Allocation as at 30 September 2020\*



\* The data provided above are that of the Fund and are a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation might not add up to 100% due to rounding.

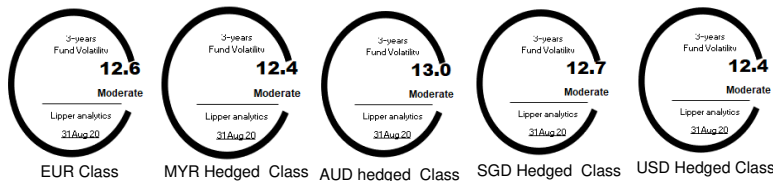
<sup>1</sup> The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 16.2 and is classified as High (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwang.com](http://www.affinhwang.com). Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

**Affin Hwang World Series - European Unconstrained Fund**



An equity feeder fund that provides investors with an unconstrained access into European opportunities, primarily through a portfolio of equities.

**Fund Category**  
Feeder Fund (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
UBS Global Asset Management (UK) Ltd, London

**Target Fund**  
UBS (Lux) Equity SICAV- European Opportunity Unconstrained

**Benchmark**  
MSCI Europe Index

**Base Currency**  
EUR

**Launch Date / IOP**  
09 November, 2015/EUR0.50  
09 November, 2015/MYR0.50 (MYR Hedged)  
09 November, 2015/AUD0.50 (AUD Hedged)  
09 November, 2015/SGD0.50 (SGD Hedged)  
09 November, 2015/USD0.50 (USD Hedged)

**Financial Year End**  
31 March

**Initial Sales Charge**  
Max 5.5% of the NAV per Unit

**Subscription**  
Cash

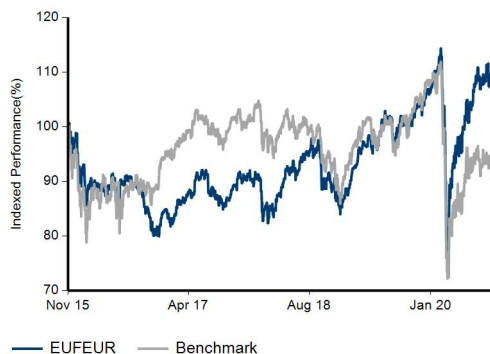
**Annual Management Fee**  
Up to 1.8% per annum

**Minimum Investment/Minimum Subsequent Investment<sup>1</sup>**  
EUR5,000/EUR1,000  
MYR10,000/MYR5,000 (MYR Hedged)  
AUD5,000/AUD1,000 (AUD Hedged)  
SGD5,000/SGD1,000 (SGD Hedged)  
USD5,000/USD1,000 (USD Hedged)

**As at 30 September 2020\***  
**Fund Size/NAV Per Unit**  
EUR0.4138million/EUR0.5452  
MYR11.3million/MYR0.6430 (MYR Hedged)  
AUD1.6million/AUD0.5974 (AUD Hedged)  
SGD0.4777million/SGD0.6156 (SGD Hedged)  
USD0.4414million/USD0.6578 (USD Hedged)

**Performance Record as at 30 September 2020\***

**Cumulative Return Over The Period (%)**



November, 2015 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

**Performance Table as at 30 September 2020\***

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (EUR)	-0.2	7.2	24.4	9.0
Benchmark	-1.5	-9.8	-8.7	-7.9
Fund (MYR Hedged)	-0.1	9.3	35.1	28.6
Fund (AUD Hedged)	-0.2	5.8	26.8	19.5
Fund (SGD Hedged)	-0.2	8.2	29.4	23.1
Fund (USD Hedged)	-0.8	8.9	32.4	31.6

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (EUR)	7.2	7.6	-	1.8
Benchmark	-9.8	-3.0	-	-1.7
Fund (MYR Hedged)	9.3	10.6	-	5.3
Fund (AUD Hedged)	5.8	8.2	-	3.7
Fund (SGD Hedged)	8.2	9.0	-	4.4
Fund (USD Hedged)	8.9	9.8	-	6.1

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (EUR)	2.9	23.1	-4.2	6.0
Benchmark	-14.4	22.2	-13.1	7.3
Fund (MYR Hedged)	4.0	27.0	-0.6	8.7
Fund (AUD Hedged)	1.2	25.0	-2.5	8.2
Fund (SGD Hedged)	3.3	25.4	-3.0	7.5
Fund (USD Hedged)	3.6	27.4	-2.5	7.0

Source:Lipper

**Target Fund Top Holdings as at 31 August 2020#**

Equities	%
Nestle	6.4%
Roche	5.0%
SAP	4.3%
Sanofi	3.4%
ASML	3.3%
Siemens	2.9%
Novo Nordisk	2.7%
LVMH	2.6%
Schneider Electric	2.6%
Sampo	2.5%

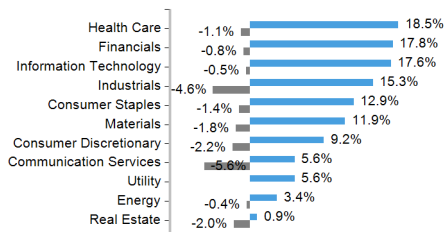
**Asset Allocation as at 30 September 2020\***

UBS (Lux) Equity SICAV- European Opportunity Unconstrained	93.5%
Cash and Cash Equivalents	6.5%

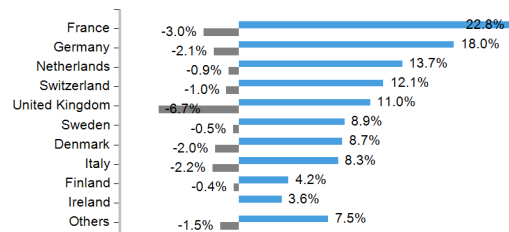
**Income Distribution History**

<sup>2</sup> Distribution Policy : The Fund is not expected to make any income distribution. However, incidental income distribution may be declared whenever appropriate

**Target Fund Sector Allocation as at 31 August 2020#**



**Target Fund Country Allocation as at 31 August 2020#**



# The data provided above is that of the Fund by UBS Global Asset Management (UK) Ltd, London and is a percentage of NAV of the Target Fund as at 31 August 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on a daily basis.

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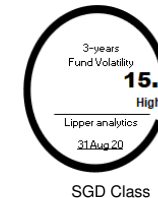
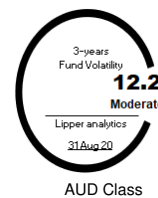
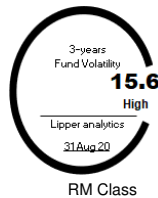
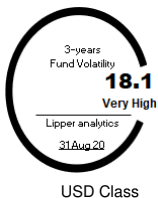
<sup>1</sup> To invest in a Class other than MYR-Hedged, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

<sup>2</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distributions, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 12.6 for EUR Class (Moderate), 12.3 for MYR Hedged Class (Moderate), 13 for AUD Hedged Class (Moderate), 12.7 for SGD Hedged Class (Moderate), and 12.4 for USD Hedged Class (Moderate) (source : Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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A feeder fund that provides capital appreciation by investing primarily in a portfolio of Asian focused equity securities.

**Fund Category**  
Feeder Fund (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Value Partners Limited

**Target Fund**  
Value Partners High- Dividend Stock Fund

**Benchmark**  
Dow Jones Asia Select Dividend 30 Index

**Base Currency**  
USD

**Launch Date / IOP**  
08 June, 2015 / USD0.50  
08 June, 2015 / MYR0.50  
08 June, 2015 / AUD0.50  
08 June, 2015 / SGD0.50

**Financial Year End**  
31 March

**Initial Sales Charge**  
Max 5.5% of the NAV per Unit

**Subscription**  
Cash

**Annual Management Fee**  
Up to 1.65% per annum

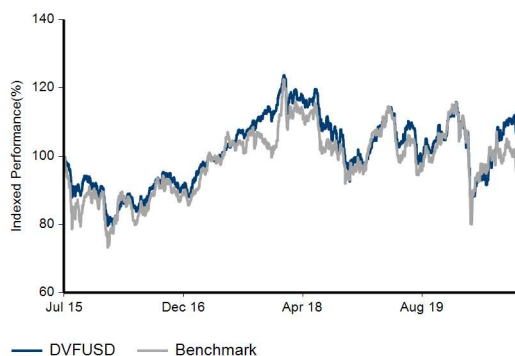
**Minimum Investment/Minimum Subsequent Investment<sup>1</sup>**  
USD10,000/USD5,000  
MYR30,000/MYR10,000  
AUD10,000/AUD5,000  
SGD10,000/SGD5,000

**As at 30 September 2020\***  
**Fund Size/NAV Per Unit**  
USD6.0million/USD0.4828  
MYR43.8million/MYR0.5244  
AUD10.7million/AUD0.5174  
SGD5.3million/SGD0.4823

**MORNINGSTAR®**  
Overall Rating\*\*  
★★★

**Performance Record as at 30 September 2020\***

**Cumulative Return Over The Period (%)**



July, 2015 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

**Performance Table as at 30 September 2020\***

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-2.2	6.2	-0.4	7.8
Benchmark	-3.3	-0.3	-5.1	-1.9
Fund (MYR)	-2.4	5.4	-3.1	16.0
Fund (AUD)	0.7	0.8	9.5	14.6
Fund (SGD)	-1.4	5.3	0.3	7.7

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	6.2	-0.2	4.0	1.5
Benchmark	-0.3	-1.7	4.0	-0.4
Fund (MYR)	5.4	-1.0	2.6	2.9
Fund (AUD)	0.8	3.1	3.7	2.7
Fund (SGD)	5.3	0.1	3.2	1.4

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	-4.4	15.0	-14.8	29.3
Benchmark	-13.7	16.2	-6.5	20.3
Fund (MYR)	-2.9	13.9	-13.9	16.6
Fund (AUD)	-5.9	16.1	-6.0	19.5
Fund (SGD)	-2.7	13.7	-13.3	19.3

Source:Lipper

**Target Fund Top Holdings as at 31 August 2020#**

Equities	%
Alibaba Group Holding Ltd	8.2%
Samsung Electronics Co Ltd	6.6%
Taiwan Semiconductor Manufacturing Co Ltd	5.6%
China Construction Bank Corp	3.8%
China Life Insurance Co	3.5%
China Yongda Automobiles Services Holdings Ltd	2.8%
Far East Horizon Ltd	2.5%
HKBN Ltd	2.5%
China Telecom Corp Ltd	2.4%
Qingdao Port International Co Ltd	2.3%

**Asset Allocation as at 30 September 2020\***

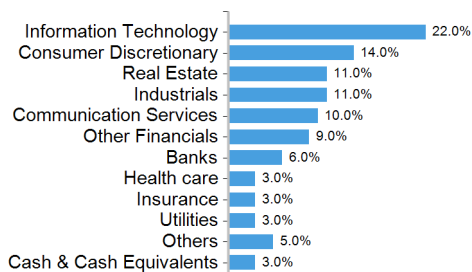
Value Partners High- Dividend Stock Fund	95.8%
Cash and Cash Equivalents	4.2%

**Income Distribution History**

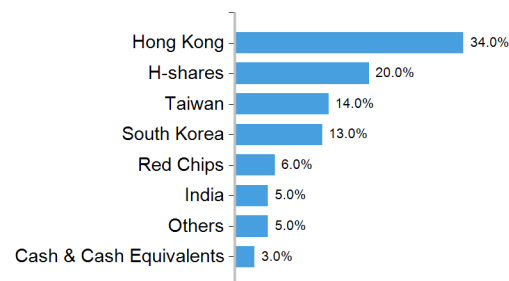
	Gross Distribution/Yields			
	USD Class	MYR Class	AUD Class	SGD Class
	cents/(%)	sen/(%)	cents/(%)	cents/(%)
2016	0.08 / 0.2	0.08 / 0.2	0.08 / 0.2	0.08 / 0.2
2017	0.65 / 1.2	0.65 / 1.1	0.65 / 1.2	0.65 / 1.2
2018	1.25 / 2.4	1.25 / 2.3	1.25 / 2.4	1.25 / 2.5
2019	2.00 / 4.0	2.00 / 3.7	2.00 / 3.6	2.00 / 4.0
2020	1.50 / 3.4	1.50 / 3.0	1.50 / 3.0	1.50 / 3.3

<sup>2</sup> Distribution Policy : quarterly

**Target Fund Sector Allocation as at 31 August 2020#**



**Target Fund Country Allocation as at 31 August 2020#**



# The data provided above is that of the Fund by Value Partners Ltd and is a percentage of NAV of the Target Fund as at 31 August 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Country Allocation might not add up to 100% due to rounding.

\*\*The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

<sup>1</sup> To invest in a Class other than MYR Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer

<sup>2</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distributions, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 18.1 for USD Class (very High), 15.6 for RM Class (very High), 12.2 for AUD Class (very High), and 15 for SGD Class (very High) (source : Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

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# Affin Hwang World Series - China Growth Fund

A feeder fund that provides exposure to companies which primarily derive their profits from mainland China by investing into equities of Chinese companies listed in China (A-Share and B-Share markets) or on official stock markets in other countries.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
BlackRock Investment  
Management (UK) Limited

**Target Fund Sub-Manager**  
BlackRock Asset Management  
North Asia Limited

**Target Fund**  
BlackRock Global Funds- China  
Fund

**Benchmark**  
MSCI China 10/40 Index

**Base Currency**  
USD

**Launch Date / IOP**  
14 August, 2017 / USD0.50  
11 July, 2011 / MYR0.50  
14 August, 2017 / MYR0.50 (MYR Hedged)

**Financial Year End**  
31 May

**Initial Sales Charge**  
Max 5.5% of the NAV per Unit

**Subscription**  
Cash

**Annual Management Fee**  
Up to 1.8% per annum

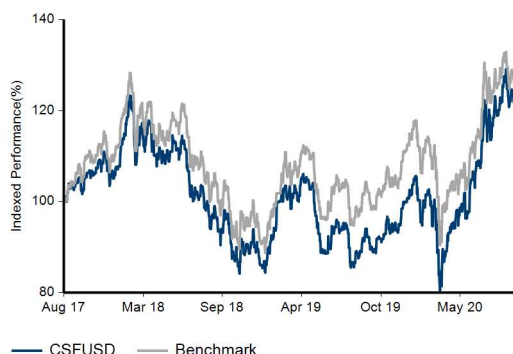
**Minimum Investment/Minimum  
Subsequent Investment<sup>1</sup>**  
USD5,000/USD1,000  
MYR30,000/MYR10,000  
MYR30,000/MYR10,000 (MYR Hedged)

**Repurchase Charge**  
Nil

**As at 30 September 2020\***  
**Fund Size/NAV Per Unit**  
USD3.9million/USD0.6152  
MYR51.8million/MYR1.0350  
MYR58.2million/MYR0.6154 (MYR Hedged)

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)



August, 2017 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (USD)	-2.6	37.8	20.2	23.0	23.0
Benchmark	-3.5	27.8	19.7	26.1	26.1
Fund (MYR)	-2.8	36.7	18.3	107.0	107.0
Fund (MYR Hedged)	-2.6	37.1	20.2	23.1	23.1

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (USD)	37.8	6.3	-	6.8	6.8
Benchmark	27.8	6.2	-	7.7	7.7
Fund (MYR)	36.7	5.8	5.6	8.3	8.3
Fund (MYR Hedged)	37.1	6.3	-	6.9	6.9

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	22.2	15.9	-19.4	-
Benchmark	12.2	22.2	-18.3	-
Fund (MYR)	24.0	14.7	-17.6	18.7
Fund (MYR Hedged)	21.6	15.8	-19.0	-

Source:Lipper

## Target Fund Top Holdings as at 31 August 2020#

Equities	%
Alibaba Group Holding Ltd	9.9%
Tencent Holdings Ltd	9.4%
Meituan Dianping	5.6%
Jd.Com Inc	4.5%
China Merchants Bank Co Ltd	4.1%
China Life Insurance Co Ltd	3.7%
New Oriental Education & Technology Group Inc	3.3%
Netease Inc	3.3%
Jinyu Bio-Technology Co Ltd	3.0%
Huazhu Group Ltd	2.7%

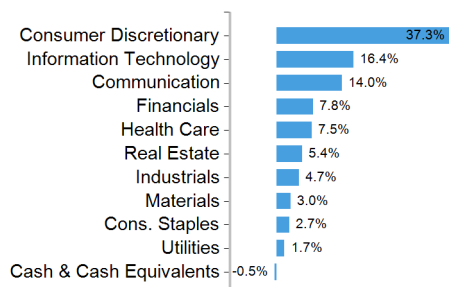
## Asset Allocation as at 30 September 2020\*

BlackRock Global Funds- China Fund	97.9%
Cash and Cash Equivalents	2.1%

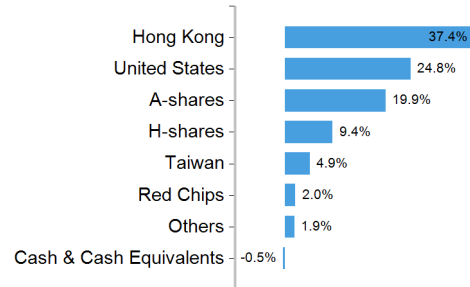
## Income Distribution History

<sup>2</sup> Distribution Policy : incidental

## Target Fund Sector Allocation as at 31 August 2020#



## Target Fund Country Allocation as at 31 August 2020#



#The data provided above is that of the Fund by BlackRock Investment Management (UK) Limited and is a percentage of NAV of the Target Fund as at 31 August 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis.

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<sup>1</sup> To invest in a Class other than MYR Class and MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

<sup>2</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

<sup>3</sup> As at 14 August 2017, the Target Fund was replaced by BlackRock Global Funds - China Fund.

The Fund has changed its base currency from MYR to USD effective 14 August 2017. The performance of the class and its benchmark will not be reflected as it currently has less than a one year track record.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 18.4 and is classified as very High (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

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# Affin Hwang World Series - China A Opportunity Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period through investments in China A-shares.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
UBS Asset Management (Hong Kong) Limited

**Target Fund**  
UBS (Lux) Investment SICAV- China A Limited

**Benchmark**  
MSCI China A Onshore

**Base Currency**  
USD

**Launch Date / IOP**  
08 January, 2019/USD0.50  
08 January, 2019/MYR0.50<sup>(MYR)</sup>  
08 January, 2019/MYR0.50<sup>(MYR Hedged)</sup>  
08 January, 2019/SGD0.50<sup>(SGD Hedged)</sup>  
08 January, 2019/AUD0.50<sup>(AUD Hedged)</sup>

**Financial Year End**  
31 May

**Initial Sales Charge**  
Max 5.5% of the NAV per Unit

**Subscription**  
Cash

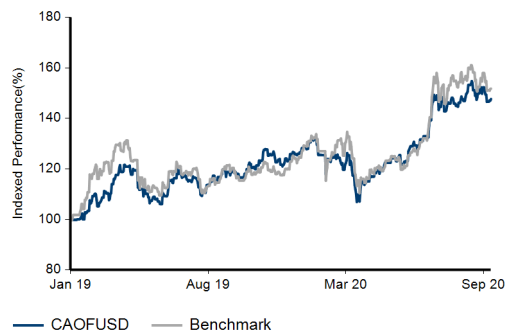
**Annual Management Fee**  
Up to 1.85% per annum

**Minimum Investment/Minimum Subsequent Investment<sup>1</sup>**  
USD5,000/USD1,000  
MYR5,000/MYR1,000<sup>(MYR)</sup>  
MYR5,000/MYR1,000<sup>(MYR Hedged)</sup>  
SGD5,000/SGD1,000<sup>(SGD Hedged)</sup>  
AUD5,000/AUD1,000<sup>(AUD Hedged)</sup>

**As at 30 September 2020\***  
**Fund Size/NAV Per Unit**  
USD18.1million/USD0.7386  
MYR78.3million/MYR0.7469<sup>(MYR)</sup>  
MYR330.4million/MYR0.7420<sup>(MYR Hedged)</sup>  
SGD6.8million/SGD0.7181<sup>(SGD Hedged)</sup>  
AUD19.3million/AUD0.7160<sup>(AUD Hedged)</sup>

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)



January, 2019 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	-3.6	26.6	-	47.7
Benchmark	-4.8	31.5	-	51.8
Fund (MYR)	-3.8	25.7	-	49.4
Fund (SGD Hedged)	-3.7	24.2	-	43.6
Fund (MYR Hedged)	-3.6	26.2	-	48.4
Fund (AUD Hedged)	-3.7	23.4	-	43.2

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	26.6	-	-	26.3
Benchmark	31.5	-	-	28.3
Fund (MYR)	25.7	-	-	27.1
Fund (SGD Hedged)	24.2	-	-	24.1
Fund (MYR Hedged)	26.2	-	-	26.6
Fund (AUD Hedged)	23.4	-	-	23.9

Source:Lipper

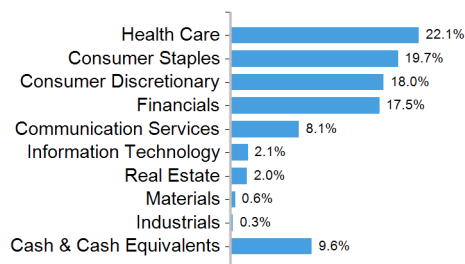
Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	15.1	-	-	-
Benchmark	19.2	-	-	-
Fund (MYR)	16.9	-	-	-
Fund (SGD Hedged)	13.7	-	-	-
Fund (MYR Hedged)	14.7	-	-	-
Fund (AUD Hedged)	12.9	-	-	-

Source:Lipper

## Target Fund Top Holdings as at 31 August 2020#

Equities	%
Kweichow Moutai	11.3%
Jiangsu Hengrui Medicine Co	10.1%
Yunnan Baiyao Group Co Ltd	8.8%
Wuliangye Yibin Co Ltd	7.6%
China Merchants Bank	6.2%
Ping An Insurance	6.1%
Tencent Holdings Ltd	5.2%
Ping An Bank Co Ltd	5.2%
Gree Electric Appliances	4.9%
Alibaba Group Holding Ltd	4.6%

## Target Fund Sector Allocation as at 31 August 2020#



## Asset Allocation as at 30 September 2020\*

UBS (Lux) Investment SICAV- China A Limited	96.2%
Cash and Cash Equivalents	3.8%

## Income Distribution History

<sup>2</sup> Distribution Policy : incidental

# The data provided above is that of the Fund by UBS Asset Management (Hong Kong) Limited and is a percentage of NAV of the Target Fund as at 31 August 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

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<sup>1</sup> To invest in a Class other than MYR Class and MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfers.

<sup>2</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

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# Affin Hwang World Series - China Allocation Opportunity Fund

A feeder fund that seeks to achieve capital appreciation and regular income over medium to long term period through investments in a diversified portfolio of equities and bonds with a focus on China.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth & Income

**Target Fund Manager**  
UBS Asset Management (Hong Kong) Limited

**Target Fund**  
UBS (Lux) Key Selection SICAV- China Allocation Opportunity

**Base Currency**  
USD

**Launch Date / IOP**  
18 January, 2019/USD0.50  
18 January, 2019/MYR0.50<sup>(MYR)</sup>  
18 January, 2019/MYR0.50<sup>(MYR Hedged)</sup>  
18 January, 2019/SGD0.50<sup>(SGD Hedged)</sup>  
18 January, 2019/AUD0.50<sup>(AUD Hedged)</sup>

**Financial Year End**  
30 April

**Initial Sales Charge**  
Max 5.5% of the NAV per Unit

**Subscription**  
Cash

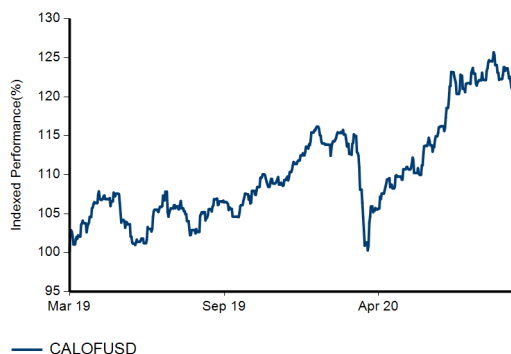
**Annual Management Fee**  
Up to 1.85% per annum

**Minimum Investment/Minimum Subsequent Investment<sup>1</sup>**  
USD5,000/USD1,000  
MYR5,000/MYR1,000<sup>(MYR)</sup>  
MYR5,000/MYR1,000<sup>(MYR Hedged)</sup>  
SGD5,000/SGD1,000<sup>(SGD Hedged)</sup>  
AUD5,000/AUD1,000<sup>(AUD Hedged)</sup>

**As at 30 September 2020\***  
**Fund Size/NAV Per Unit**  
USD1.8million/USD0.5737  
MYR2.4million/MYR0.5709<sup>(MYR)</sup>  
MYR34.1million/MYR0.5437<sup>(MYR Hedged)</sup>  
SGD0.8320million/SGD0.5535<sup>(SGD Hedged)</sup>  
AUD2.4million/AUD0.5700<sup>(AUD Hedged)</sup>

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)



March, 2019 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-2.4	16.1	-	21.5
Fund (MYR)	-2.6	15.2	-	19.1
Fund (MYR Hedged)	-2.4	16.2	-	12.0
Fund (SGD Hedged)	-2.4	13.1	-	15.1
Fund (AUD Hedged)	-2.4	15.2	-	17.3

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	16.1	-	-	13.1
Fund (MYR)	15.2	-	-	11.7
Fund (MYR Hedged)	16.2	-	-	7.4
Fund (SGD Hedged)	13.1	-	-	9.0
Fund (AUD Hedged)	15.2	-	-	10.6

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	8.0	-	-	-
Fund (MYR)	9.6	-	-	-
Fund (MYR Hedged)	8.2	-	-	-
Fund (SGD Hedged)	5.6	-	-	-
Fund (AUD Hedged)	7.8	-	-	-

Source:Lipper

## Target Fund Top Holdings as at 31 August 2020\*

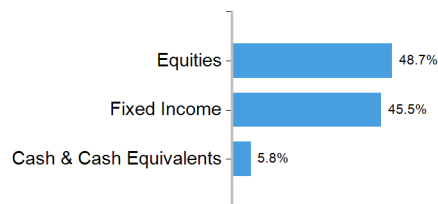
### Bonds

Issuer	Coupon	Maturity Date	%
China Government Bond	3.29%	23.05.29	1.7%
Proven Honour Capital	5.88%	12.05.26	1.5%
Agricul Dev Bank China	5.88%	NULL	1.0%
China Government Bond	5.13%	14.03.28	0.9%
Bank Of East Asia Ltd	3.65%	21.05.29	0.8%

### Equities

Alibaba Group Holding Ltd	6.8%
Tencent Holdings Ltd	6.3%
Tal Education Group	5.2%
Kweichow Moutai Co Ltd	3.4%
Yihai International Holding Ltd	1.7%

## Target Fund Asset Allocation as at 31 August 2020#



## Asset Allocation as at 30 September 2020\*

UBS (Lux) Key Selection SICAV- China Allocation Opportunity	94.7%
Cash and Cash Equivalents	5.3%

## Income Distribution History

	Gross Distribution/Yields				
	USD Class	MYR Class	SGD Hedged Class	AUD Hedged Class	MYR Hedged Class
2019	1.50 / 2.9	0.44 / 0.9	0.40 / 0.8	-	-
2020	1.57 / 2.9	1.87 / 3.4	1.62 / 3.1	1.59 / 2.9	1.53 / 3.0

<sup>2</sup> Distribution Policy : Distribution of income, if any, would be on quarterly and monthly (only applicable for USD and MYR Classes) basis and will be after the end of the first financial year.

# The data provided above is that of the Fund by UBS Asset Management (Hong Kong) Limited and is a percentage of NAV of the Target Fund as at 31 August 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation and Target Fund Asset Allocation might not add up to 100% due to rounding.

<sup>1</sup> To invest in a Class other than MYR Class and MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfers.

<sup>2</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwang.com](http://www.affinhwang.com). Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

# Affin Hwang World Series - Global Target Return Fund

A feeder fund that aims to provide a targeted level of returns over the long term through exposure to a broadly diversified portfolio of investments globally.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Schroder Investments Management (Luxemburg) S.A.

**Target Fund**  
Schroder International Selection Fund Global Target Return

**Benchmark**  
USD LIBOR 3 Months

**Base Currency**  
USD

**Launch Date / IOP**  
23 April, 2018/USD0.50  
23 April, 2018/MYR0.50(MYR Hedged)  
23 April, 2018/AUD0.50(AUD Hedged)  
23 April, 2018/EUR0.50(EUR Hedged)  
23 April, 2018/GBP0.50(GBP Hedged)  
23 April, 2018/HKD0.50(HKD Hedged)  
23 April, 2018/RMB0.50(RMB Hedged)  
23 April, 2018/SGD0.50(SGD Hedged)

**Financial Year End**  
31 May

**Initial Sales Charge**  
Max 5.5% of the NAV per Unit

**Subscription**  
Cash

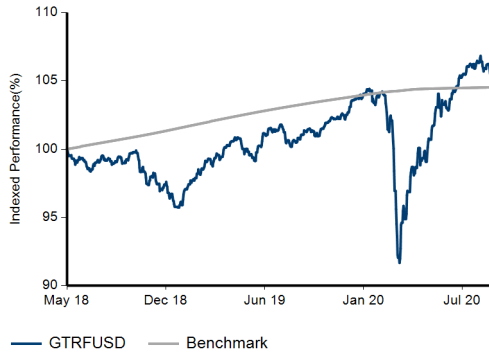
**Annual Management Fee**  
Up to 1.5% per annum

**Minimum Investment/Minimum Subsequent Investment<sup>1</sup>**  
USD5,000/USD1,000  
MYR10,000/MYR5,000(MYR Hedged)  
AUD5,000/AUD1,000(AUD Hedged)  
EUR5,000/EUR1,000(EUR Hedged)  
GBP5,000/GBP1,000(GBP Hedged)  
HKD5,000/HKD1,000(HKD Hedged)  
RMB5,000/RMB1,000(RMB Hedged)  
SGD5,000/SGD1,000(SGD Hedged)

**As at 30 September 2020\***  
**Fund Size/NAV Per Unit**  
USD0.4700million/USD0.5275  
MYR5.4million/MYR0.5361(MYR Hedged)  
AUD1.2million/AUD0.5156(AUD Hedged)  
EUR0.0084million/EUR0.4653(EUR Hedged)  
GBP0.0773million/GBP0.4954(GBP Hedged)  
HKD0.0018million/HKD0.6156(HKD Hedged)  
RMB0.1066million/RMB0.5331(RMB Hedged)  
SGD0.1949million/SGD0.5103(SGD Hedged)

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)



May, 2018 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

## Target Fund Top Holdings as at 31 August 2020#

Equities	%
European Investment Bank	2.5%
Export-Import Bank Of Korea	2.3%
Ishares Jp Morgan \$ Em Bond Ucits Etf-F	2.1%
Ishares \$ Ultrashort Bond Ucits Et Etf-F	2.0%
Spi 200 Sep 20	1.5%
Japan Bank For International Coope	1.5%
Us Long Bond Dec 20	1.4%
Italy (Republic Of)	1.0%
Western Australian Treasury Corp Nondmuni	1.0%
Housing & Development Board Govtown	1.0%

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-0.8	4.2	-	5.5
Benchmark	0.0	1.1	-	4.5
Fund (MYR Hedged)	-0.7	4.5	-	7.2
Fund (AUD Hedged)	-0.9	3.1	-	3.1
Fund (EUR Hedged)	-0.7	-1.6	-	-6.9
Fund (GBP Hedged)	-2.8	0.4	-	-0.9
Fund (HKD Hedged)	-0.8	24.2	-	23.1
Fund (RMB Hedged)	-0.7	4.8	-	6.6
Fund (SGD Hedged)	-0.8	3.3	-	2.1

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	4.2	-	-	2.3
Benchmark	1.1	-	-	1.9
Fund (MYR Hedged)	4.5	-	-	3.0
Fund (AUD Hedged)	3.1	-	-	1.3
Fund (EUR Hedged)	-1.6	-	-	-3.0
Fund (GBP Hedged)	0.4	-	-	-0.4
Fund (HKD Hedged)	24.2	-	-	9.1
Fund (RMB Hedged)	4.8	-	-	2.7
Fund (SGD Hedged)	3.3	-	-	0.9

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	1.7	8.1	-	-
Benchmark	0.6	2.3	-	-
Fund (MYR Hedged)	2.0	8.4	-	-
Fund (AUD Hedged)	1.2	7.4	-	-
Fund (EUR Hedged)	-3.2	4.4	-	-
Fund (GBP Hedged)	-2.0	6.7	-	-
Fund (HKD Hedged)	1.4	29.1	-	-
Fund (RMB Hedged)	2.6	8.1	-	-
Fund (SGD Hedged)	1.6	6.7	-	-

Source:Lipper

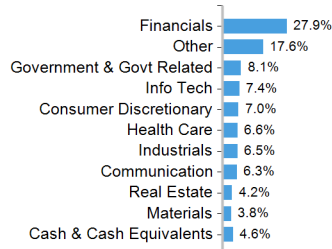
## Asset Allocation as at 30 September 2020\*

Schroder International Selection Fund Global Target Return	95.5%
Cash and Cash Equivalents	4.5%

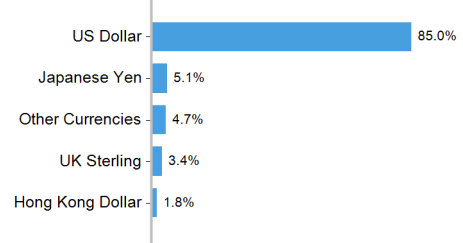
## Income Distribution History

<sup>2</sup> Distribution Policy : The Fund is not expected to make any income distribution. However, incidental income distribution may be declared whenever appropriate

## Target Fund Sector Allocation as at 31 August 2020#



## Target Fund Currency Allocation as at 31 August 2020#



# The data provided above is that of the Fund by Schroder Investment Management (Luxembourg) S.A. and is a percentage of NAV of the Target Fund as at 31 August 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Currency Allocation might not add up to 100% due to rounding.

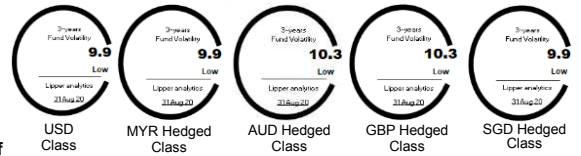
<sup>1</sup> To invest in a Class other than MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfers.

<sup>2</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

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# Affin Hwang World Series - Global Balanced Fund

A fund that aims to provide investors with a balanced exposure into global markets through a portfolio of collective investment schemes.



## Fund Category

Balanced (Fund-of-Funds)

## Fund Type

Growth

## Benchmark

50% MSCI All Country World Index +  
50% Barclays Global Aggregate Index

## Base Currency

USD

## Launch Date / IOP

01 September, 2016 / USD0.50  
01 September, 2016 / MYR0.50(MYR Hedged)  
01 September, 2016 / AUD0.50(AUD Hedged)  
16 May, 2018 / EUR0.50(EUR Hedged)  
06 June, 2017 / GBP0.50(GBP Hedged)  
01 September, 2016 / SGD0.50(SGD Hedged)

## Financial Year End

31 May

## Initial Sales Charge

Max 5.5% of the NAV per Unit

## Subscription

Cash

## Annual Management Fee

Up to 1.80% per annum of the NAV

## Minimum Investment / Minimum Subsequent Investment<sup>1</sup>

USD5,000 / USD1,000  
MYR1,000 / MYR500 (MYR Hedged)  
AUD5,000 / AUD1,000 (AUD Hedged)  
EUR5,000 / EUR1,000 (EUR Hedged)  
GBP5,000 / GBP1,000 (GBP Hedged)  
SGD5,000 / SGD1,000 (SGD Hedged)

## As at 30 September 2020\*

**Fund Size / NAV Per Unit**  
USD8.8 million / USD0.6046  
MYR311.5 million / MYR0.6339 (MYR Hedged)  
AUD24.3 million / AUD0.5792 (AUD Hedged)  
EUR0.4804 million / EUR0.5161 (EUR Hedged)  
GBP8.6 million / GBP0.5343 (GBP Hedged)  
SGD10.7 million / SGD0.5895 (SGD Hedged)

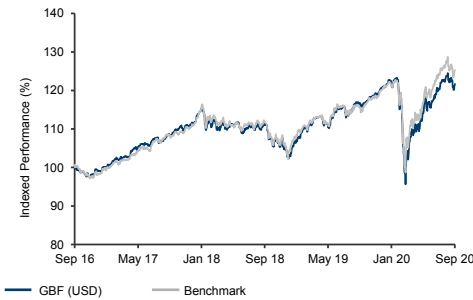


Overall rating\*\*



## Performance Record as at 30 September 2020\*

### Cumulative Returns Over The Period (%)

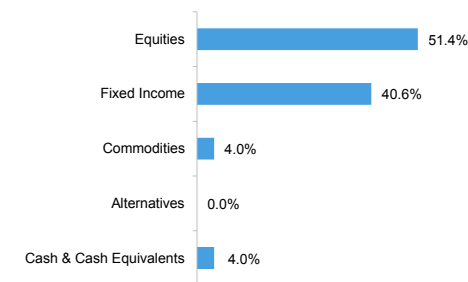


September 2016 to September 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Top Holdings as at 30 September 2020\*

Collective Investment Schemes	%
BlackRock Global Funds - Global Allocation Fund	17.1%
iShares Core S&P 500 UCITS ETF	15.7%
BlackRock Global Funds - Fixed Income Global Opportunity Fund	11.8%
BlackRock Global Funds - Global Multi-Asset Income Fund	8.7%
BlackRock Global Funds - Asian Multi-Asset Income Fund	6.8%

## Asset Allocation as at 31 August 2020#



## Performance Table as at 30 September 2020\*

Total Return(%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-1.6	4.3	12.3	21.7
Benchmark	-1.8	8.4	15.9	25.3
Fund (MYR Hedged)	-1.6	4.5	13.6	27.5
Fund (AUD Hedged)	-1.7	2.0	8.6	15.8
Fund (EUR Hedged)	-1.7	1.5	-	3.2
Fund (GBP Hedged)	-1.8	1.6	5.3	7.1
Fund (SGD Hedged)	-1.7	3.3	9.0	18.1

Source: Lipper

## Annualised

Return(%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	4.3	3.9	-	5.0
Benchmark	8.4	5.0	-	5.8
Fund (MYR Hedged)	4.5	4.3	-	6.2
Fund (AUD Hedged)	2.0	2.8	-	3.7
Fund (EUR Hedged)	1.5	-	-	1.3
Fund (GBP Hedged)	1.6	1.7	-	2.1
Fund (SGD Hedged)	3.3	2.9	-	4.2

Source: Lipper

## Calendar Year

Return(%)	Year To Date	2019	2018	2017
Fund (USD)	0.8	16.9	-7.6	12.9
Benchmark	3.8	15.3	-6.1	13.4
Fund (MYR Hedged)	0.9	17.2	-7.0	14.0
Fund (AUD Hedged)	-1.1	15.7	-8.1	11.3
Fund (EUR Hedged)	-1.3	13.5	-	-
Fund (GBP Hedged)	-1.5	14.7	-9.4	-
Fund (SGD Hedged)	0.0	15.8	-8.6	11.1

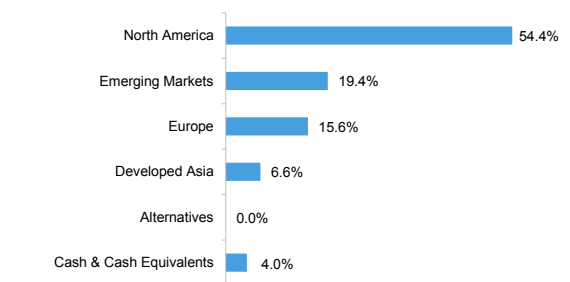
Source: Lipper

## Income Distribution History

	Gross Distribution / Yield						
	USD Class cents/(%)	MYR Hedged-Class sen/(%)	AUD Hedged-Class cents/(%)	EUR Hedged-Class cents/(%)	GBP Hedged-Class cents/(%)	SGD Hedged-Class cents/(%)	
2018	0.10 / 0.2	0.10 / 0.2	-	-	0.10 / 0.2	0.10 / 0.2	
2019	0.25 / 0.5	0.20 / 0.4	-	-	-	-	

<sup>2</sup> Distribution Policy : The Fund is not expected to make any income distribution. However, incidental income distribution may be declared whenever appropriate.

## Regional Allocation as at 31 August 2020#



#The data provided above is that of the Fund and is a percentage of NAV of the total investment in the Collective Investment Schemes as at 31 August 2020 as the data is provided by BlackRock, Inc after Affin Hwang Asset Management Bhd's publication cut-off date. Please note that asset exposure for the Collective Investment Schemes is subject to frequent changes on daily basis.

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis.

\*\*The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

The total for Asset Allocation and Regional Allocation might not add up to 100% due to rounding.

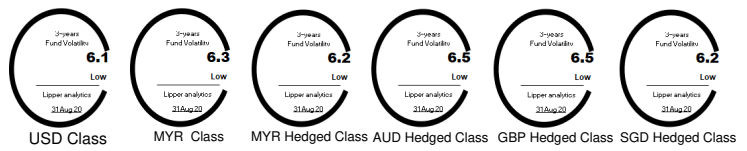
<sup>1</sup> To invest in a Class other than MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

<sup>2</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 9.9 for the USD class (classified as Moderate), 9.9 for the MYR Hedged Class (Moderate), 10.3 for the AUD Hedged class (Moderate), 10.3 for the GBP Hedged Class (Moderate) and 9.9 for the SGD Hedged class (Moderate) (source : Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwang.com](http://www.affinhwang.com). Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.





## Affin Hwang World Series - Global Income Fund

A feeder fund that aims to provide investors with regular income through investments in global fixed income instruments.

### Fund Category

Bond Feeder (Wholesale)

### Fund Type

Income

### Target Fund Manager

PIMCO Global Advisors (Ireland) Limited

### Target Fund

PIMCO GIS Income Fund- Institutional Income USD Class

### Benchmark

Barclays U.S. Aggregate Index

### Base Currency

USD

### Launch Date / IOP

23 May, 2016/USD0.50  
01 September, 2016/MYR0.50  
23 May, 2016/MYR0.50(MYRHedged)  
23 May, 2016/AUD0.50(AUDHedged)  
21 February, 2018/EUR0.50(EURHedged)  
01 September, 2016/GBP0.50(GBPHedged)  
23 May, 2016/SGD0.50(SGDHedged)

### Financial Year End

31 August

### Initial Sales Charge

Max 3.0% of the NAV per Unit

### Subscription

Cash

### Annual Management Fee

Up to 1.45% per annum

### Minimum Investment/Minimum Subsequent Investment<sup>1</sup>

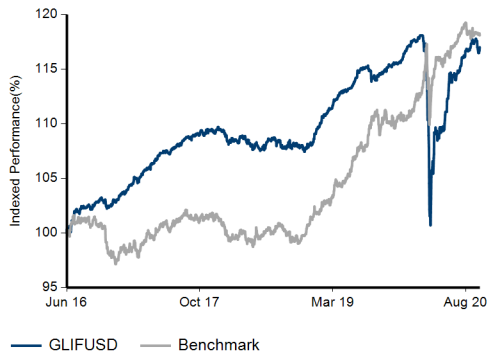
USD5,000/USD1,000  
MYR10,000/MYR5,000(MYR)  
MYR10,000/MYR5,000(MYRHedged)  
AUD5,000/AUD1,000(AUDHedged)  
EUR5,000/EUR1,000(EURHedged)  
GBP5,000/GBP1,000(GBPHedged)  
SGD5,000/SGD1,000(SGDHedged)

### As at 30 September 2020\*

**Fund Size/NAV Per Unit**  
USD27.9million/USD0.5314  
MYR11.4million/MYR0.5307(MYR)  
MYR172.0million/MYR0.5512(MYRHedged)  
AUD25.9million/AUD0.5340(AUDHedged)  
EUR1.0million/EUR0.4817(EURHedged)  
GBP7.8million/GBP0.4871(GBPHedged)  
SGD19.9million/SGD0.5136(SGDHedged)

### Performance Record as at 30 September 2020\*

#### Cumulative Return Over The Period (%)



June, 2016 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

### Target Fund Top Holdings as at 30 June 2020#

Bonds	%
Fnma Tba 3.0% Sep 30yr	7.9%
Fnma Tba 2.5% Aug 30yr	5.5%
Fnma Tba 3.5% Aug 30yr	5.4%
Fnma Tba 2.5% Sep 30yr	3.5%
BNP Paribas Issuance BV SR SEC	3.0%
US Treasury Note	1.8%
US Treasury Inflation Prot BD Fnma	1.6%
Fnma Tba 3.5% Jul 30yr	1.4%
US Treasury Bond	1.0%
Fnma Tba 2.0% May 30yr	0.9%

### Asset Allocation as at 30 September 2020\*

PIMCO GIS Income Fund- Institutional Income USD Class	96.8%
Cash and Cash Equivalents	3.2%

### Target Fund Sector Allocation as at 31 August 2020##



### Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-0.3	1.9	7.5	17.0
Benchmark	-0.1	7.0	16.6	18.1
Fund (MYR)	-0.5	1.2	5.7	16.2
Fund (MYRHedged)	-0.2	2.2	9.1	20.7
Fund (AUDHedged)	-0.3	-0.1	4.4	13.1
Fund (EURHedged)	-0.3	-0.1	-	0.1
Fund (GBPHedged)	-0.4	-0.1	1.9	6.4
Fund (SGDHedged)	-0.3	1.1	4.5	11.0

Source:Lipper

### Annualised Return (%)

Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	1.9	2.4	-	3.7
Benchmark	7.0	5.2	-	3.9
Fund (MYR)	1.2	1.9	-	3.7
Fund (MYRHedged)	2.2	2.9	-	4.5
Fund (AUDHedged)	-0.1	1.5	-	2.9
Fund (EURHedged)	-0.1	-	-	0.0
Fund (GBPHedged)	-0.1	0.6	-	1.5
Fund (SGDHedged)	1.1	1.5	-	2.4

Source:Lipper

### Calendar Year Return (%)

Return (%)	Year To Date	2019	2018	2017
Fund (USD)	-0.1	7.8	-0.8	7.5
Benchmark	6.8	8.7	-	16.6
Fund (MYR)	1.5	6.8	1.1	-4.6
Fund (MYRHedged)	0.0	8.3	-0.1	7.1
Fund (AUDHedged)	-1.7	6.8	-1.2	6.3
Fund (EURHedged)	-1.6	4.6	-	-
Fund (GBPHedged)	-1.7	5.8	-2.3	5.9
Fund (SGDHedged)	-0.7	6.8	-1.9	5.2

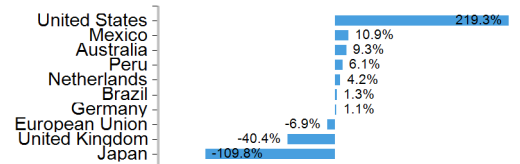
Source:Lipper

### Income Distribution History

	Gross Distribution/Yields						
	USD Class	MYR Class	MYR Hedged Class	AUD Class	EUR Class	GBP Class	SGD Class
	cents/(%)	sen/(%)	sen/(%)	cents/(%)	cents/(%)	cents/(%)	cents/(%)
2017	0.60 / 1.1	0.60 / 1.1	0.50 / 0.9	0.60 / 1.1	-	0.60 / 1.2	0.60 / 1.1
2018	1.30 / 2.5	0.82 / 1.6	1.00 / 1.9	0.50 / 1.0	-	1.00 / 2.0	0.75 / 1.5
2019	1.69 / 3.2	1.84 / 3.5	1.95 / 3.5	0.45 / 0.8	0.45 / 0.9	1.45 / 2.9	1.17 / 2.2
2020	1.53 / 3.0	1.53 / 2.9	1.53 / 2.9	1.53 / 2.9	1.38 / 2.9	1.37 / 2.9	1.47 / 3.0

<sup>2</sup> Distribution Policy : Distribution of income, if any, would be on quarterly and monthly (only applicable for USD and MYR Classes) basis and will be after the end of the first financial year.

### Target Fund Top 10 Countries by Contribution to Total Duration as at 31 August 2020#



# The data provided above is that of the Fund by PIMCO Global Advisors (Ireland) Ltd and is a percentage of NAV of the Target Fund as at 31 August 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

## The data provided above is that of the Fund by PIMCO Global Advisors (Ireland) Ltd and is a percentage of Duration Weighted Exposure of the Target Fund as at 31 August 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund.

\* The data provided above is that of the Fund and is a percentage of the NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Country Allocation might not add up to 100% due to rounding.

<sup>1</sup> To invest in a Class other than MYR Class and MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

<sup>2</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distributions, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 6.1 for USD Class (Low), 6.3 for MYR Class (Low), 6.2 for MYR Hedged Class (Low), 6.5 for AUD Hedged Class (Low), 6.5 for GBP Hedged Class (Low), and 6.2 for SGD Hedged Class (Low) (source : Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang World Series - Global High Income Fund

A feeder fund that aims to provide regular income over the medium to long term period through a range of global debt securities.

**Fund Category**  
Fixed Income (Feeder Wholesale)

**Fund Type**  
Income

**Target Fund Manager**  
JPMorgan Asset Management (UK) Limited and J. P. Morgan Investment Management Inc.

**Target Fund**  
JPMorgan Funds – Income Fund

**Base Currency**  
USD

**Launch Date / IOP**  
09 January, 2020/USD0.50  
09 January, 2020/MYR0.50(MYR Hedged)  
09 January, 2020/SGD0.50(SGD Hedged)  
09 January, 2020/AUD0.50(AUD Hedged)  
09 January, 2020/GBP0.50(GBP Hedged)

**Financial Year End**  
30 April

**Initial Sales Charge**  
Max 3.0% of the NAV per Unit

**Subscription**  
Cash

**Annual Management Fee**  
Up to 1.50% per annum of the NAV

**Minimum Investment/Minimum Subsequent Investment<sup>1</sup>**  
USD5,000/USD1,000  
MYR5,000/MYR1,000(MYR Hedged)  
SGD5,000/SGD1,000(SGD Hedged)  
AUD5,000/AUD1,000(AUD Hedged)  
GBP5,000/GBP1,000(GBP Hedged)

**As at 30 September 2020\***  
**Fund Size/NAV Per Unit**  
USD3.4million/USD0.4670  
MYR76.4million/MYR0.4769(MYR Hedged)  
SGD2.0million/SGD0.4696(SGD Hedged)  
AUD9.4million/AUD0.4753(AUD Hedged)  
GBP2.5million/GBP0.4677(GBP Hedged)

## Performance Record as at 30 September 2020\*

"Not applicable as the Fund has less than one year track record"				
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## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				
Annualised Return (%)	1 Year	1 Year	5 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				
Calendar Year Return (%)	Year To Date	2017	2016	2015
"Not applicable as the Fund has less than one year track record"				

## Target Fund Top Holdings as at 31 August 2020#

Bonds	%
FNMA	6.5%
FNMA	2.4%
JPM Global High Yield Bond Fund	1.3%
FHLM	0.9%
FHLM	0.6%
FHLM	0.6%
FNMA	0.6%
FHLM	0.5%
FHLM	0.5%
GNMA	0.5%

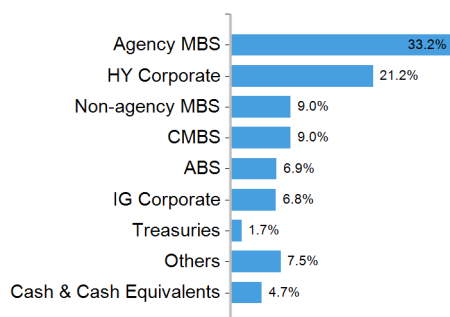
## Asset Allocation as at 30 September 2020\*

JPMorgan Funds – Income Fund	98.2%
Cash and Cash Equivalents	1.8%

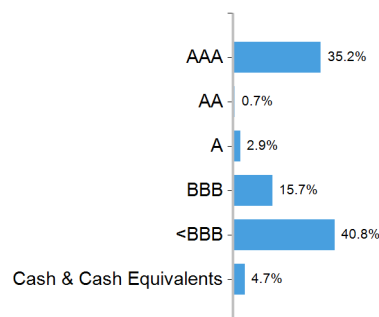
## Income Distribution History

<sup>2</sup> Distribution Policy : Subject to availability of income, the fund endeavours to distribute income on a quarterly and monthly (only applicable for USD & MYR classes) basis, after the end of its financial year.

## Target Fund Sector Allocation as at 31 August 2020#



## Target Credit Profile as at 31 August 2020#



# The data provided above is that of the Fund by JP Morgan Asset Management and is a percentage of NAV of the Target Fund as at 31 August 2020 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis.

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<sup>1</sup> To invest in a Class other than MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.  
<sup>2</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

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# Affin Hwang World Series - Asian High Yield Fund

A feeder fund that aims to provide regular income over the medium to long term period through a range of fixed income securities.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Income

**Target Fund Manager**  
HSBC Investment Funds (Hong Kong) Limited

**Target Fund**  
HSBC Investment Funds Trust - HSBC Asian High Yield Bond Fund

**Base Currency**  
USD

**Launch Date / IOP**  
07 September, 2020/USD0.50  
07 September, 2020/MYR0.50(MYR Hedged)  
07 September, 2020/SGD0.50(SGD Hedged)  
07 September, 2020/AUD0.50(AUD Hedged)

**Financial Year End**  
30 November

**Initial Sales Charge**  
Max 3.0% of the NAV per Unit

**Subscription**  
Cash

**Annual Management Fee**  
Up to 1.5% per annum

**Minimum Investment/Minimum Subsequent Investment<sup>1</sup>**  
USD5,000/USD1,000  
MYR5,000/MYR1,000(MYR Hedged)  
SGD5,000/SGD1,000(SGD Hedged)  
AUD5,000/AUD1,000(AUD Hedged)

**As at 30 September 2020\***  
**Fund Size/NAV Per Unit**  
USD0.0832million/USD0.4980  
MYR7.3million/MYR0.5007(MYR Hedged)  
SGD0.1851million/SGD0.5002(SGD Hedged)  
AUD0.3369million/AUD0.5105(AUD Hedged)

## Performance Record as at 30 September 2020\*

"Not applicable as the Fund has less than one year track record"				
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## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				
Annualised Return (%)	1 Year	1 Year	5 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				
Calendar Year Return (%)	Year To Date	2017	2016	2015
"Not applicable as the Fund has less than one year track record"				

## Target Fund Top Holdings as at 31 August 2020#

Bonds	%
Indonesia (Rep)	1.3%
Indonesia (Rep)	1.3%
Yingde Gases Inv	1.1%
Perusahaan Listr	1.1%
Indonesia (Rep)	1.1%
PT Adaro Indones	1.0%
Zhongliang HD	1.0%
Bank Of East Asia Ltd	1.0%
Adani Green/PR	1.0%
PT Pertamina	0.9%

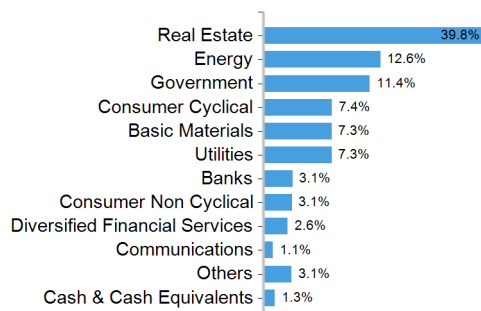
## Asset Allocation as at 30 September 2020\*

HSBC Investment Funds Trust - HSBC Asian High Yield Bond Fund	84.2%
Cash and Cash Equivalents	15.8%

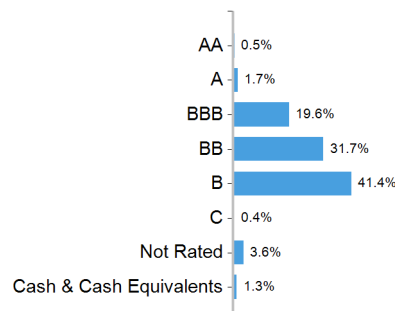
## Income Distribution History

<sup>2</sup> Distribution Policy : monthly

## Target Fund Sector Allocation as at 31 August 2020#



## Target Credit Profile as at 31 August 2020#



# The data provided above is that of the Fund by HSBC Investment Funds (Hong Kong) Limited and is a percentage of NAV of the Target Fund as at 31 August 2020 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis.

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Credit Profile might not add up to 100% due to rounding.

<sup>1</sup> To invest in a Class other than MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

<sup>2</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

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# Affin Hwang World Series - US Short Duration High Income Fund

A feeder fund that aims to provide investors with regular income through investments in US high yield bonds.

**Fund Category**  
Bond Feeder (Wholesale)

**Fund Type**  
Income

**Target Fund Manager**  
Allianz Global Investor U.S. LLC.

**Target Fund**  
Allianz US Short Duration High Income Bond

**Benchmark**  
Merrill Lynch 1-3 Years BB-B US Cash Pay High Yield Index

**Base Currency**  
USD

**Launch Date / IOP**  
03 March, 2017/USD0.50  
03 March, 2017/MYR0.50(MYR)  
03 March, 2017/MYR0.50(MYRHedged)  
03 March, 2017/AUD0.50(AUDHedged)  
21 February, 2018/EUR0.50(EURHedged)  
28 June, 2017/GBP0.50(GBPHedged)  
03 March, 2017/SGD0.50(SGDHedged)

**Financial Year End**  
31 October

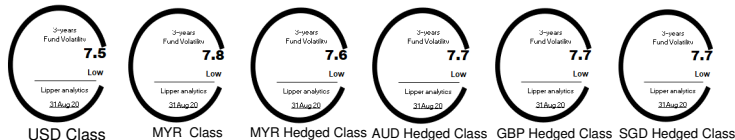
**Initial Sales Charge**  
Max 3.0% of the NAV per Unit

**Subscription**  
Cash

**Annual Management Fee**  
Up to 1.50% per annum of the NAV

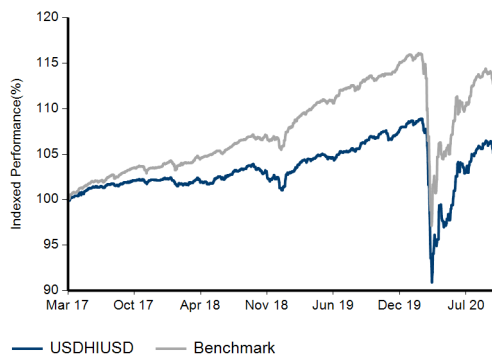
**Minimum Investment/Minimum Subsequent Investment<sup>1</sup>**  
USD5,000/USD1,000  
MYR10,000/MYR5,000(MYR)  
MYR10,000/MYR5,000(MYRHedged)  
AUD5,000/AUD1,000(AUDHedged)  
EUR5,000/EUR1,000(EURHedged)  
GBP5,000/GBP1,000(GBPHedged)  
SGD5,000/SGD1,000(SGDHedged)

**As at 30 September 2020\***  
**Fund Size/NAV Per Unit**  
USD0.6571million/USD0.4769  
MYR1.1million/MYR0.4481(MYR)  
MYR6.8million/MYR0.5192(MYRHedged)  
AUD0.8166million/AUD0.4973(AUDHedged)  
EUR0.0076million/EUR0.4441(EURHedged)  
GBP0.6836million/GBP0.4609(GBPHedged)  
SGD1.1million/SGD0.4648(SGDHedged)



**Performance Record as at 30 September 2020\***

**Cumulative Return Over The Period (%)**



March, 2017 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

**Performance Table as at 30 September 2020\***

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-0.7	-1.3	3.4	5.4
Benchmark	-0.7	0.0	9.6	13.4
Fund (MYR)	-0.9	-2.1	1.1	-1.7
Fund (MYRHedged)	-0.6	-0.7	3.8	12.9
Fund (AUDHedged)	-0.8	-2.6	1.2	4.4
Fund (EURHedged)	-0.7	-4.7	-	-7.9
Fund (GBPHedged)	-0.7	-2.8	-0.7	-1.3
Fund (SGDHedged)	-0.7	-2.2	0.5	1.9

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-1.3	1.1	-	1.5
Benchmark	0.0	3.1	-	3.6
Fund (MYR)	-2.1	0.4	-	-0.5
Fund (MYRHedged)	-0.7	1.3	-	3.5
Fund (AUDHedged)	-2.6	0.4	-	1.2
Fund (EURHedged)	-4.7	-	-	-3.1
Fund (GBPHedged)	-2.8	-0.3	-	-0.4
Fund (SGDHedged)	-2.2	0.2	-	0.5

Source:Lipper

Calendar Year Return (%)	Year To Date		
	2019	2018	2017
Fund (USD)	-2.4	6.6	-0.8
Benchmark	-1.7	8.8	2.2
Fund (MYR)	-0.8	5.5	0.6
Fund (MYRHedged)	-1.9	6.4	-1.0
Fund (AUDHedged)	-3.2	5.4	-1.0
Fund (EURHedged)	-5.0	0.3	-
Fund (GBPHedged)	-3.4	5.4	-2.3
Fund (SGDHedged)	-3.2	5.7	-1.9

Source:Lipper

**Target Fund Top Holdings as at 31 August 2020#**

Issuer	Coupon	Maturity Date	%
Alliance Data Systems Co	4.75%	15.12.2024	3.3%
Cvr Energy Inc	5.25%	15.02.2025	3.0%
Connect Finco Sarl/Conne	6.75%	01.10.2026	2.9%
Amc Networks Inc	5.00%	01.04.2024	2.8%
Lsb Industries	9.63%	01.05.2023	2.6%
Pbf Holding Co Llc	7.25%	15.06.2025	2.4%
Apx Group Inc	8.50%	01.11.2024	2.2%
New Fortress Energy Inc	6.75%	15.09.2025	2.1%
Global Air Lease Co Ltd	6.50%	15.09.2024	2.1%
Kga Escrow Llc	7.50%	15.08.2023	1.9%

**Asset Allocation as at 30 September 2020\***

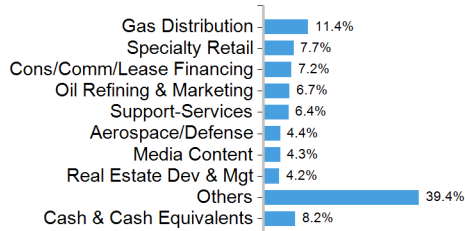
Allianz US Short Duration High Income Bond	94.6%
Cash and Cash Equivalents	5.4%

**Income Distribution History**

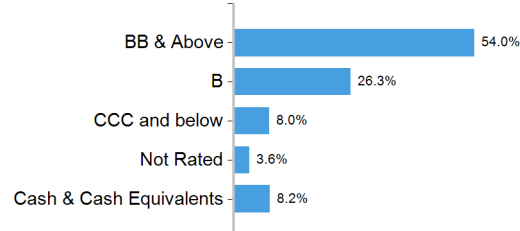
	Gross Distribution/Yields								
	USD Class	SGD Class	MYR Class	MYR Class	AUD Class	EUR Class	GBP Class	EUR Hedged Class	GBP Hedged Class
	cents/(%)	cents/(%)	sen/(%)	sen/(%)	cents/(%)	cents/(%)	cents/(%)	cents/(%)	cents/(%)
2017	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	-	0.25 / 0.5	-	0.25 / 0.5
2018	1.25 / 2.5	1.00 / 2.0	1.00 / 1.9	1.25 / 2.8	0.50 / 1.0	-	1.00 / 2.1	-	1.00 / 2.1
2019	1.92 / 3.9	1.66 / 3.4	1.66 / 3.1	1.22 / 2.7	0.16 / 0.3	0.16 / 0.3	0.46 / 0.9	-	0.46 / 0.9
2020	1.53 / 3.3	1.53 / 3.4	1.53 / 3.0	1.53 / 3.4	1.53 / 3.2	1.53 / 3.4	1.53 / 3.4	-	1.53 / 3.4

<sup>2</sup> Distribution Policy : The Fund is not expected to make any income distribution. However, incidental income distribution may be declared whenever appropriate

**Target Fund Sector Allocation as at 31 August 2020#**



**Target Fund Credit Profile as at 31 August 2020#**



# The data provided above is that of the Fund by Allianz Global Investors U.S. LLC and is a percentage of NAV of the Target Fund as at 31 August 2020 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis.

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Credit Profile might not add up to 100% due to rounding.

<sup>1</sup> To invest in a Class other than MYR Class and MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

<sup>2</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 7.5 for USD Class (Low), 7.8 for MYR Class (Low), 7.6 for MYR Hedged Class (Low), 7.7 for AUD Hedged Class (Low), 7.7 for GBP Hedged Class (Low), and 7.7 for SGD Hedged Class (Low) (source : Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

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# Affin Hwang World Series - Emerging Markets Short Duration Fund

A feeder fund that aims to provide regular income over the medium to long term period.

**Fund Category**  
Fixed Income (Feeder Wholesale)

**Fund Type**  
Income

**Target Fund Manager**  
Ashmore Investment Management Limited

**Target Fund**  
Ashmore SICAV- Emerging Markets Short Duration Fund

**Base Currency**  
USD

**Launch Date / IOP**  
18 March, 2019/USD0.50  
18 March, 2019/MYR0.50(MYR)  
18 March, 2019/MYR0.50(MYR Hedged)  
18 March, 2019/SGD0.50(SGD Hedged)  
18 March, 2019/AUD0.50(AUD Hedged)  
18 March, 2019/RMB0.50(RMB Hedged)

**Financial Year End**  
31 May

**Initial Sales Charge**  
Max 3.0% of the NAV per Unit

**Subscription**  
Cash

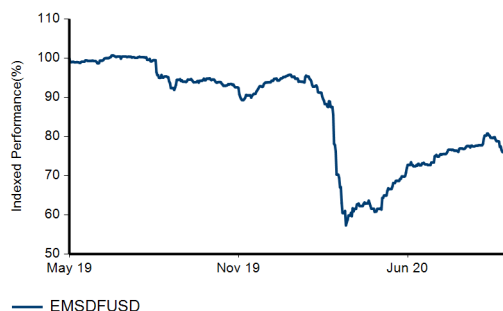
**Annual Management Fee**  
Up to 1.50% per annum of the NAV

**Minimum Investment/Minimum Subsequent Investment<sup>1</sup>**  
USD5,000/USD1,000  
MYR5,000/MYR1,000(MYR)  
MYR5,000/MYR1,000(MYR Hedged)  
SGD5,000/SGD1,000(SGD Hedged)  
AUD5,000/AUD1,000(AUD Hedged)  
RMB5,000/RMB1,000(RMB Hedged)

**As at 30 September 2020\***  
**Fund Size/NAV Per Unit**  
USD0.0065million/USD0.3609  
MYR0.0692million/MYR0.3721(MYR)  
MYR0.6976million/MYR0.3514(MYR Hedged)  
SGD0.0119million/SGD0.3496(SGD Hedged)  
AUD0.0119million/AUD0.3402(AUD Hedged)  
RMB0.0733million/RMB0.3543(RMB Hedged)

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)



May, 2019 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-3.0	-19.8	-	-24.5
Fund (MYR)	-3.2	-20.3	-	-22.9
Fund (MYRHedged)	-2.9	-23.0	-	-26.6
Fund (SGDHedged)	-3.2	-22.5	-	-26.9
Fund (AUDHedged)	-4.2	-24.8	-	-29.0
Fund (RMBHedged)	-3.2	-20.9	-	-26.1

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-19.8	-	-	-18.0
Fund (MYR)	-20.3	-	-	-16.8
Fund (MYRHedged)	-23.0	-	-	-19.6
Fund (SGDHedged)	-22.5	-	-	-19.8
Fund (AUDHedged)	-24.8	-	-	-21.5
Fund (RMBHedged)	-20.9	-	-	-19.3

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	-20.4	-	-	-
Fund (MYR)	-19.1	-	-	-
Fund (MYRHedged)	-23.5	-	-	-
Fund (SGDHedged)	-22.9	-	-	-
Fund (AUDHedged)	-25.2	-	-	-
Fund (RMBHedged)	-21.5	-	-	-

Source:Lipper

## Target Fund Top Holdings as at 31 August 2020#

### Bonds

Issuer	Coupon	Maturity Date	%
Republic Of Ecuador	6.88%	31.07.35	8.6%
Republic Of Argentina	6.88%	22.04.21	8.2%
Republic Of Ecuador	0.50%	31.07.30	5.9%
Republic Of Argentina	5.63%	26.01.22	3.1%
Ypf Sociedad Anonima	8.75%	04.04.24	2.7%
China Evergrande Group	8.25%	23.03.22	2.5%
Metinvest Bv Var	0.00%	31.12.21	2.3%
Csn Resources Sa	7.63%	13.02.23	2.3%
Metinvest Bv	7.75%	23.04.23	2.1%
Republic Of Ecuador	0.50%	31.07.40	2.0%

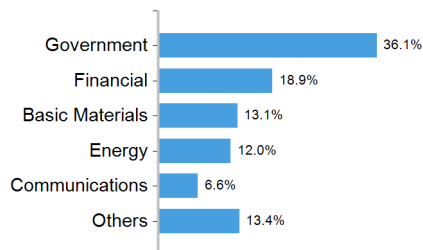
## Asset Allocation as at 30 September 2020\*

Ashmore SICAV- Emerging Markets Short Duration Fund	95.4%
Cash and Cash Equivalents	4.6%

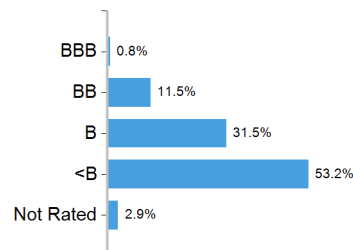
## Income Distribution History

<sup>2</sup> Distribution Policy : Subject to availability of income, the fund endeavours to distribute income on a quarterly and monthly (only applicable for USD & MYR classes) basis, after the end of its financial year.

## Target Fund Sector Allocation as at 31 August 2020#



## Target Credit Profile as at 31 August 2020#



# The data provided above is that of the Fund by Ashmore Investment Management Limited and is a percentage of NAV of the Target Fund as at 31 August 2020 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis.

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Credit Profile might not add up to 100% due to rounding.

<sup>1</sup> To invest in a Class other than MYR Class and MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

<sup>2</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

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# Affin Hwang World Series - US Dollar Liquidity Fund

A feeder fund aims to provide investors with a regular income stream and high level of liquidity to meet cash flow requirement whilst maintaining capital preservation.

**Fund Category**  
Feeder Wholesale

**Fund Type**  
Income

**Target Fund Manager**  
HSBC Global Asset Management (USA) Inc

**Target Fund**  
HSBC US Dollar Liquidity Fund

**Base Currency**  
USD

**Launch Date / IOP**  
18 February, 2020/USD1.00

**Financial Year End**  
31 May

**Initial Sales Charge**  
Nil

**Subscription**  
Cash

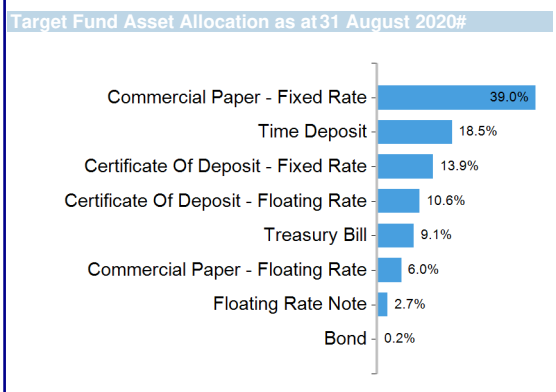
**Annual Management Fee**  
Up to 0.40% per annum of the NAV

**Minimum Investment/Minimum Subsequent Investment<sup>1</sup>**  
USD5,000/USD1,000

**As at 30 September 2020\***  
**Fund Size/NAV Per Unit**  
USD2.1million/USD0.9997

Performance Record as at 30 September 2020*	
"Not applicable as the Fund has less than one year track record"	

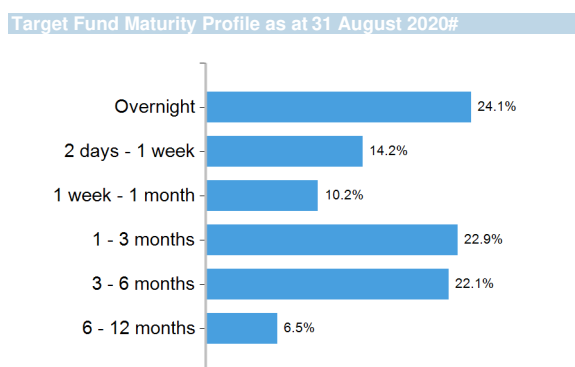
Target Fund Top Holdings as at 31 August 2020#	
<b>Bonds</b>	<b>%</b>
United States Of America	9.1%
Mizuho Financial Group Inc	5.3%
Toronto-Dominion Bank	4.8%
Royal Bank Of Canada	4.5%
Industrial + Commercial Bank Of Chi	4.0%
Banco Santander S.A.	3.6%
Credit Agricole Group	3.5%
KFW	3.1%
Societe Generale	2.8%
Anz New Zealand (Int'L) Ltd.	2.5%



Performance Table as at 30 September 2020*				
<b>Total Return (%)</b>	1 Month	1 Year	3 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				
<b>Annualised Return (%)</b>	1 Year	1 Year	5 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				
<b>Calendar Year Return (%)</b>	Year To Date	2017	2016	2015
"Not applicable as the Fund has less than one year track record"				

Asset Allocation as at 30 September 2020*	
HSBC US Dollar Liquidity Fund	99.9%
Cash and Cash Equivalents	0.1%

**Income Distribution History**  
<sup>2</sup> Distribution Policy : Subject to availability of income, the fund endeavours to distribute income on monthly basis, after the end of its financial year.



# The data provided above is that of the Fund by HSBC Global Asset Management (USA) Inc and is a percentage of NAV of the Target Fund as at 31 August 2020 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis.

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<sup>1</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

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# Affin Hwang Single Bond Series 1

The Fund aims to provide regular income over the medium to long term period.

**Fund Category**  
Bond (Wholesale)

**Fund Type**  
Income

**Benchmark**  
12-month Maybank Fixed Deposit Rate

**Base Currency**  
USD

**Launch Date / IOP**  
07 June, 2019 / MYR-Hedged1.00

**Maturity Date**  
N/A

**Financial Year End**  
30 November

**Initial Sales Charge**  
2.00% of the NAV per Unit

**Management Fee**  
Up to 0.5% per annum

**Minimum Investment**  
MYR10,000

**Minimum Subsequent Investment**  
MYR1,000

**As at 30 September 2020\***  
**Fund Size**  
MYR165.0million

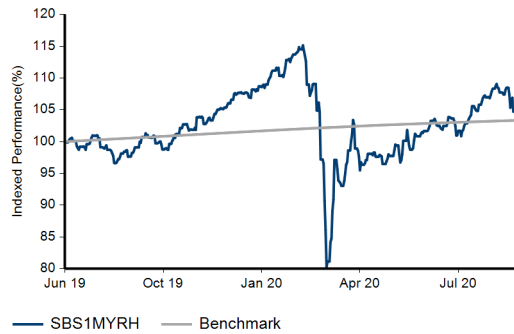
**NAV Per Unit**  
MYR0.9718

**Fixed Income Yield**  
5.1%

**Fixed Income Duration**  
5.9 years

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)



June, 2019 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Top Holdings as at 30 September 2020\*

### Bonds

Issuer	Coupon	Maturity Date	%
HSBC Holdings PLC (Call: 23.03.2028)	6.50%	23.03.49	97.3%

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-1.1	6.0	-	5.8
Benchmark	0.2	2.5	-	3.4

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	6.0	-	-	4.6
Benchmark	2.5	-	-	2.7

Source: Lipper

## Calendar

Year Return (%)	Year To Date	2019	2018	2017
Fund	-1.1	-	-	-
Benchmark	1.8	-	-	-

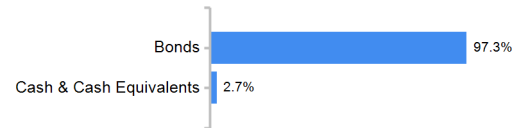
Source: Lipper

## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2019	1.60	1.6
2020	6.30	7.2

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on annual basis

## Asset Allocation as at 30 September 2020\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation might not add up to 100% due to rounding.

<sup>1</sup> Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

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## Affin Hwang Single Bond Series 2

The Fund aims to provide regular income over the medium to long term period.

<b>Fund Category</b>	Bond (Wholesale)
<b>Fund Type</b>	Income
<b>Benchmark</b>	12-month Maybank Fixed Deposit Rate
<b>Base Currency</b>	MYR
<b>Launch Date / IOP</b>	03 October, 2019 / MYR1.00
<b>Maturity Date</b>	N/A
<b>Financial Year End</b>	31 January
<b>Initial Sales Charge</b>	Up to 2.00% of the NAV per Unit
<b>Management Fee</b>	Up to 0.5% per annum
<b>Minimum Investment</b>	MYR10,000
<b>Minimum Subsequent Investment</b>	MYR1,000
<b>As at 30 September 2020*</b>	
<b>Fund Size</b>	MYR81.1million
<b>NAV Per Unit</b>	MYR1.0288
<b>Fixed Income Yield</b>	5.1%
<b>Fixed Income Duration</b>	4.9 years

### Performance Record as at 30 September 2020\*

"Not applicable as the Fund has less than one year track record"

### Performance Table as at 30 September 2020\*

<b>Total Return (%)</b>	1 Month	1 Year	3 Year	Since Inception
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"Not applicable as the Fund has less than one year track record"

<b>Annualised Return (%)</b>	1 Year	1 Year	5 Year	Since Inception
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"Not applicable as the Fund has less than one year track record"

<b>Calendar Year Return (%)</b>	Year To Date	2017	2016	2015
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"Not applicable as the Fund has less than one year track record"

### Income Distribution History

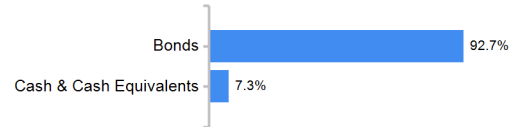
	<b>Gross Distribution</b>	<b>Yield</b>
	(Sen)	(%)
2020	4.00	3.9

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on annual basis

### Top Holdings as at 30 September 2020\*

<b>Bonds</b>				
<b>Issuer</b>	<b>Coupon</b>	<b>Maturity Date</b>	<b>%</b>	
Credit Suisse Group AG	6.38%	21.08.49	92.7%	
6.375% (Call: 21.08.2026)				

### Asset Allocation as at 30 September 2020\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation might not add up to 100% due to rounding.

<sup>1</sup> Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

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## Affin Hwang Single Bond Series 3

The Fund aims to provide regular income over the medium to long term period.

**Fund Category**  
Bond (Wholesale)

**Fund Type**  
Income

**Benchmark**  
12-month Maybank Fixed Deposit Rate

**Base Currency**  
MYR

**Launch Date / IOP**  
15 July, 2020 / MYR1.00

**Maturity Date**  
N/A

**Financial Year End**  
31 January

**Initial Sales Charge**  
Up to 2.00% of the NAV per Unit

**Management Fee**  
Up to 0.5% per annum

**Minimum Investment**  
MYR10,000

**Minimum Subsequent Investment**  
MYR1,000

**As at 30 September 2020\***  
**Fund Size**  
MYR114.1million

**NAV Per Unit**  
MYR0.9642

**Fixed Income Yield**  
5.7%

**Fixed Income Duration**  
4.1 years

### Performance Record as at 30 September 2020\*

"Not applicable as the Fund has less than one year track record"

### Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
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"Not applicable as the Fund has less than one year track record"

Annualised Return (%)	1 Year	1 Year	5 Year	Since Inception
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"Not applicable as the Fund has less than one year track record"

Calendar Year Return (%)	Year To Date	2017	2016	2015
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"Not applicable as the Fund has less than one year track record"

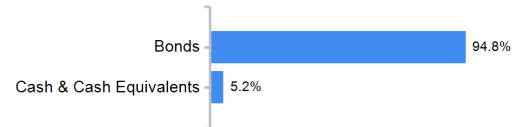
### Income Distribution History

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on annual basis

### Top Holdings as at 30 September 2020\*

Bonds	Issuer	Coupon	Maturity Date	%
	Standard Chartered PLC 6% (Call: 26.07.2025)	6.00%	29.12.49	94.8%

### Asset Allocation as at 30 September 2020\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation might not add up to 100% due to rounding.

<sup>1</sup> Where a distribution is declared, investors are advised that following the issues of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

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## Affin Hwang Flexible Maturity Income Fund 8

A 3-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

### Fund Category

Wholesale Fixed Income (closed-ended)

### Fund Type

Income

### Benchmark

36-Month Maybank Fixed Deposit Rate

### Launch Date / IOP

01 August, 2018 / MYR1.00

### Maturity Date

30 August 2021

### Financial Year End

30 September

### Initial Sales Charge

Max 3.0% of the NAV per Unit

### Annual Management Fee

Nil

### Minimum Investment

Closed for purchase

### Repurchase Charge

From the commencement date

- 1st year 3.0%
- 2nd year 2.0%
- 3rd year 1.0%
- At maturity Nil

### As at 30 September 2020\*

#### Fund Size

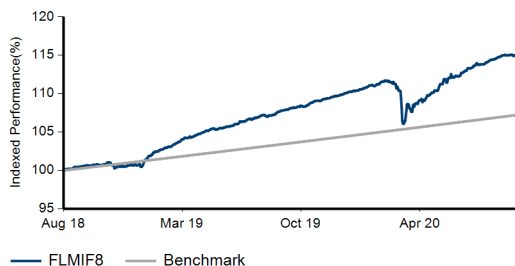
MYR208.6million

#### NAV Per Unit

MYR1.0556

### Performance Record as at 30 September 2020\*

#### Cumulative Return Over The Period (%)



August, 2018 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source:Lipper

### Top Holdings as at 30 September 2020\*

#### Bonds

Issuer	Coupon	Maturity Date	%
Tan Chong Motor Holdings Bhd	4.70%	24.11.21	7.2%
UBS Group AG	6.88%	22.03.49	7.1%
Shimao Group Holdings Limited	6.38%	15.10.21	6.2%
Yinson Juniper Ltd	7.85%	05.10.49	5.6%
HSBC Holdings PLC	6.88%	01.06.49	5.3%

### Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	0.3	6.2	-	15.2
Benchmark	0.3	3.4	-	7.3

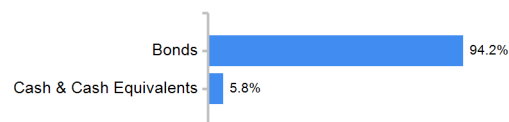
Source:Lipper

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2019	4.64	4.5
2020	4.64	4.4

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on annually basis

### Asset Allocations as at 30 September 2020\*



## Affin Hwang Flexible Maturity Income Fund 11

A 3-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

### Fund Category

Fixed Income (closed-ended)

### Fund Type

Income

### Benchmark

36-Month Maybank Fixed Deposit Rate

### Launch Date / IOP

26 February, 2019 / 1.00

### Maturity Date

08 March 2022

### Financial Year End

31 January

### Initial Sales Charge

Max 3.0% of the NAV per Unit

### Annual Management Fee

Nil

Minimum Investment Closed for purchase

### Repurchase charge

From the commencement date

- 1st year 3.0%
- 2nd year 2.0%
- 3rd year 1.0%
- At maturity Nil

### As at 30 September 2020\*

#### Fund Size

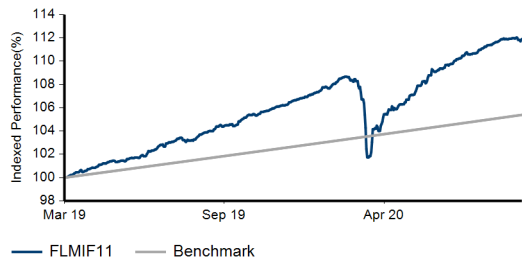
MYR161.2million

#### NAV Per Unit

MYR1.0710

### Performance Record as at 30 September 2020\*

#### Cumulative Return Over The Period (%)



March, 2019 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.

### Top Holdings as at 30 September 2020\*

#### Bonds

Issuer	Coupon	Maturity Date	%
Shimao Group Holdings Limited	6.38%	15.10.21	5.9%
Yuzhou Properties Co Ltd	8.63%	23.01.22	5.9%
Yinson Juniper Ltd	8.10%	29.03.49	5.6%
Country Garden Holdings Co Ltd	7.13%	27.01.22	5.4%
Mah Sing Group Bhd	6.90%	04.04.49	4.7%

### Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	0.2	7.0	-	11.9
Benchmark	0.3	3.4	-	5.4

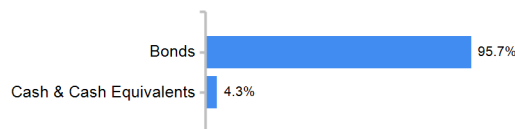
Source:Lipper

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	4.64	4.5

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on annually basis

### Asset Allocation as at 30 September 2020\*



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## Affin Hwang Flexible Maturity Income Fund 13

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

### Fund Category

Fixed Income (Wholesale)

### Fund Type

Income

### Benchmark

5 year Malaysian Banking Berhad Fixed Deposit Rate

### Launch Date / IOP

27 June, 2019 / 1.00 Maturity Date

31 July 2024

### Financial Year End

31 July

### Initial Sales Charge

Max 3.0% of the NAV per Unit

Annual Management Fee Up to 0.20% per annum of the NAV of the Fund

### Minimum Investment

Closed for purchase

### Repurchase Charge

From the commencement date

- 1st-2nd year 3.0%
- 3rd-4th year 2.0%
- 5th year 1.0%
- At maturity Nil

### As at 30 September 2020\*

#### Fund Size

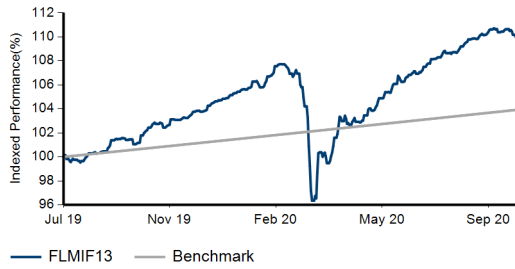
MYR207.5million

#### NAV Per Unit

MYR1.0615

### Performance Record as at 30 September 2020\*

#### Cumulative Return Over The Period (%)



July, 2019 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source:Lipper

### Top Holdings as at 30 September 2020\*

#### Bonds

Issuer	Coupon	Maturity Date	%
Yinson Juniper Ltd	8.10%	29.03.49	8.7%
QBE Insurance Group Ltd	6.75%	02.12.44	5.4%
CIFI Holdings Group Co Ltd	6.55%	28.03.24	5.0%
UBS Grp Funding Switzerland AG	5.88%	28.11.49	5.0%
Yuzhou Properties Co Ltd	8.50%	26.02.24	4.8%

### Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	0.1	8.7	-	10.3
Benchmark	0.3	3.4	-	3.9

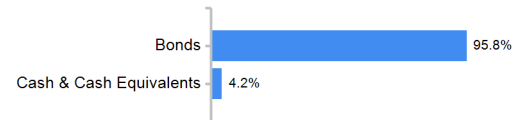
Source:Lipper

### Income Distribution History

Gross Distribution (Sen)	Yield (%)
2020	4.12
	3.9

\* Distribution Policy : Distribution of income, if any, would be on annually basis

### Asset Allocations as at 30 September 2020\*



## Affin Hwang Flexible Maturity Income Fund 14

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

### Fund Category

Fixed Income (Wholesale)

### Fund Type

Income

### Benchmark

5 year Malaysian Banking Berhad Fixed Deposit Rate

### Launch Date / IOP

12 September, 2019 / 1.00

### Maturity Date

30 September 2024

### Financial Year End

30 November

### Initial Sales Charge

Max 3.0% of the NAV per Unit

### Annual Management Fee

Up to 0.20% per annum of the NAV of the Fund

### Minimum Investment

Closed for purchase

### Repurchase charge

From the commencement date

- 1st-2nd year 3.0%
- 3rd-4th year 2.0%
- 5th year 1.0%
- At maturity Nil

### As at 30 September 2020\*

#### Fund Size

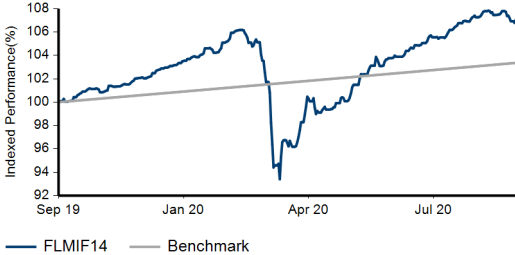
MYR233.8million

#### NAV Per Unit

MYR1.0407

### Performance Record as at 30 September 2020\*

#### Cumulative Return Over The Period (%)



September, 2019 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.

### Top Holdings as at 30 September 2020\*

#### Bonds

Issuer	Coupon	Maturity Date	%
QBE Insurance Group Ltd	6.75%	02.12.44	6.0%
UBS Grp Funding Switzerland AG	5.88%	28.11.49	5.4%
Yinson Juniper Ltd	8.10%	29.03.49	5.4%
HSBC Holdings PLC	6.25%	23.03.49	5.4%
WCT Holdings Bhd	5.80%	27.09.49	5.0%

### Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-0.1	7.1	-	7.2
Benchmark	0.3	3.4	-	3.4

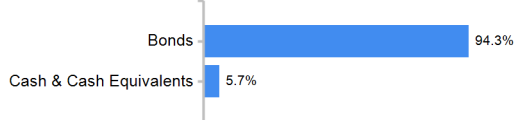
Source:Lipper

### Income Distribution History

Gross Distribution (Sen)	Yield (%)
2020	3.09
	3.0

\* Distribution Policy : Distribution of income, if any, would be on annually basis

### Asset Allocation as at 30 September 2020\*



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## Affin Hwang Flexible Maturity Income Fund 15

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

### Fund Category

Fixed Income (Closed-ended)

### Fund Type

Income

### Benchmark

5 year Malayan Banking Berhad Fixed Deposit Rate

### Launch Date / IOP

19 March, 2020 / 1.00

### Maturity Date

23 April 2025

### Financial Year End

30 November

### Initial Sales Charge

Max 3.0% of the NAV per Unit

### Annual Management Fee

Up to 0.20% per annum of the NAV of the Fund

### Minimum Investment

Closed for purchase

### Penalty Charge

From the commencement date

- 1st-2nd year 3.0%
- 3rd-4th year 2.0%
- 5th year 1.0%
- At maturity Nil

### As at 30 September 2020\*

#### Fund Size

MYR104.3million

#### NAV Per Unit

MYR1.0592

### Performance Record as at 30 September 2020\*

"Not applicable as the fund has less than one year track record"

### Top Holdings as at 30 September 2020\*

#### Bonds

Issuer	Coupon	Maturity Date	%
Times China Holdings Ltd	6.75%	16.07.23	4.5%
QBE Insurance Group Ltd	6.75%	02.12.44	4.5%
Huarong Finance II Co Ltd	5.50%	16.01.25	4.4%
Asahi Mutual Life Insurance Co	6.50%	05.09.49	4.3%
United Overseas Bank Ltd	3.75%	15.04.29	4.2%

### Performance Table as at 30 September 2020\*

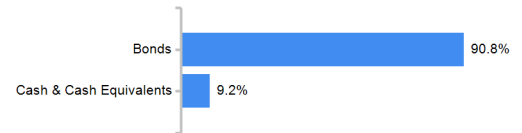
**Total Return (%)**      1 Month    1 Year    3 Year    Since Inception

"Not applicable as the fund has less than one year track record"

### Income Distribution History

(1) Distribution Policy : Distribution of income, if any, would be on annually basis

### Asset Allocations as at 30 September 2020\*



## Affin Hwang Flexible Maturity Income Fund 16

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

### Fund Category

Fixed Income (Wholesale)

### Fund Type

Income

### Benchmark

5 year Malayan Banking Berhad Fixed Deposit Rate

### Launch Date / IOP

17 October, 2019 / 1.00

### Maturity Date

07 November 2024

### Financial Year End

30 November

### Initial Sales Charge

Max 3.0% of the NAV per Unit

### Annual Management Fee

Up to 0.20% per annum of the NAV of the Fund

### Minimum Investment

Closed for purchase

### Penalty Charge

From the commencement date

- 1st-2nd year 3.0%
- 3rd-4th year 2.0%
- 5th year 1.0%
- At maturity Nil

### As at 30 September 2020\*

#### Fund Size

MYR203.4million

#### NAV Per Unit

MYR1.0778

### Performance Record as at 30 September 2020\*

"Not applicable as the fund has less than one year track record"

### Top Holdings as at 30 September 2020\*

#### Bonds

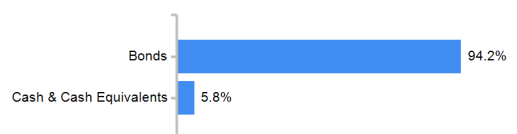
Issuer	Coupon	Maturity Date	%
Yinson Juniper Ltd	7.85%	05.10.49	12.0%
UBS Grp Funding Switzerland AG	5.88%	28.11.49	4.7%
Dianjian Haiyu Ltd	4.30%	20.06.49	4.2%
CRCC Chengan Ltd	3.97%	27.06.49	4.2%
Mah Sing Group Bhd	6.90%	04.04.49	4.2%

**Total Return (%)**      1 Month    1 Year    3 Year    Since Inception

"Not applicable as the fund has less than one year track record"

(1) Distribution Policy : Distribution of income, if any, would be on annually basis

### Asset Allocations as at 30 September 2020\*



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## Affin Hwang Flexible Maturity Income Fund 17

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

**Fund Category**  
Fixed Income (Wholesale)

**Fund Type**  
Income

**Benchmark**  
5 year Malayan Banking Berhad Fixed Deposit Rate

**Launch Date / IOP**  
09 December, 2019 / MYR1.00

**Maturity Date**  
24 December 2024

**Financial Year End**  
28 February

**Initial Sales Charge**  
2.0% of the NAV per Unit

**Annual Management Fee**  
Up to 0.20% per annum of the NAV of the Fund

**Minimum Investment**  
Closed for purchase

**Repurchase Charge**  
From the commencement date

•1st-2nd year 3.0%  
•3rd-4th year 2.0%  
•5th year 1.0%  
•At maturity Nil

**As at 30 September 2020\***

**Fund Size**  
MYR161.4million

**NAV Per Unit**  
MYR1.0504

### Performance Record as at 30 September 2020\*

"Not applicable as the fund has less than one year track record"

### Top Holdings as at 30 September 2020\*

Bonds	Issuer	Coupon	Maturity Date	%
	MBSB Bank Bhd	5.05%	20.12.29	6.5%
	Lafarge Cement Sdn Bhd	4.60%	13.01.23	6.2%
	Yuzhou Properties Co Ltd	8.38%	30.10.24	5.3%
	Far East Horizon Ltd	4.35%	14.06.49	4.1%
	Shimao Group Holdings Limited	5.20%	30.01.25	4.1%

### Performance Table as at 30 September 2020\*

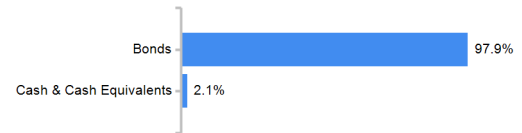
**Total Return (%)** 1 Month 1 Year 3 Year Since Inception

"Not applicable as the fund has less than one year track record"

### Income Distribution History

(1) Distribution Policy : Distribution of income, if any, would be on annually basis

### Asset Allocations as at 30 September 2020\*



## Affin Hwang Flexible Maturity Income Fund 18

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

**Fund Category**  
Fixed Income (Wholesale)

**Fund Type**  
Income

**Benchmark**  
5 year Malayan Banking Berhad Fixed Deposit Rate

**Launch Date / IOP**  
19 May, 2020 / MYR1.00

**Maturity Date**  
16 June 2025

**Financial Year End**  
Last day of February

**Initial Sales Charge**  
3.0% of the NAV per Unit

**Annual Management Fee**  
Up to 0.20% per annum of the NAV of the Fund

**Minimum Investment**  
Closed for purchase

**Repurchase Charge**  
From the commencement date

•1st-2nd year 3.0%  
•3rd-4th year 2.0%  
•5th year 1.0%  
•At maturity Nil

**As at 30 September 2020\***

**Fund Size**  
MYR263.7million

**NAV Per Unit**  
MYR1.0270

### Performance Record as at 30 September 2020\*

"Not applicable as the fund has less than one year track record"

### Top Holdings as at 30 September 2020\*

Bonds	Issuer	Coupon	Maturity Date	%
	Kedah Cement Sdn Bhd	4.55%	07.07.23	3.8%
	Bluestar Finance Holdings Ltd	3.88%	29.12.49	3.3%
	Nanyang Commercial Bank Ltd	3.80%	20.11.29	3.2%
	Chinalco Capital Holdings Ltd	4.10%	11.09.49	3.2%
	Phoenix Group Holdings PLC	5.63%	29.01.49	3.2%

### Performance Table as at 30 September 2020\*

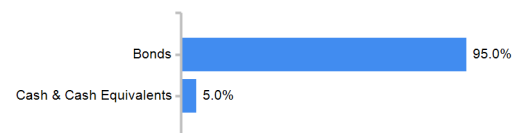
**Total Return (%)** 1 Month 1 Year 3 Year Since Inception

"Not applicable as the fund has less than one year track record"

### Income Distribution History

(1) Distribution Policy : Distribution of income, if any, would be on annually basis

### Asset Allocations as at 30 September 2020\*



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## Affin Hwang Flexible Maturity Income Fund 19

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

**Fund Category**  
Fixed Income (Closed-ended)

**Fund Type**  
Income

**Benchmark**  
5 year Malayan Banking Berhad Fixed Deposit Rate

**Launch Date / IOP**  
25 August, 2020 / MYR1.00

**Maturity Date**  
10 September 2025

**Financial Year End**  
31 March

**Initial Sales Charge**  
Max 3.0% of the NAV per Unit

**Management Fee**  
Up to 0.20% per annum of the NAV of the Fund

**Minimum Investment** Closed for purchase

**Repurchase Charge**  
- 5.0% from the investment date up to the day before the Maturity  
- Not applicable on Maturity Date.

**As at 30 September 2020\***

**Fund Size**  
MYR226.3million

**NAV Per Unit**  
MYR0.9957

### Performance Record as at 30 September 2020\*

"Not applicable as the Fund has less than one year track record"

### Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Benchmark				-

Source:Lipper

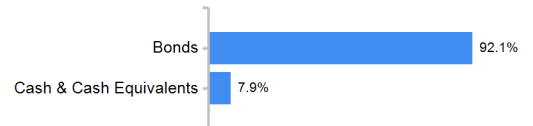
### Income Distribution History

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on annually basis

### Top Holdings as at 30 September 2020\*

Bonds	Issuer	Coupon	Maturity Date	%
	CNAC HK Finbridge Co Ltd	3.35%	22.09.49	5.5
	3.35% (Call: 22.09.2023)			
	Times China Holdings Ltd	6.20%	22.03.26	5.1
	(Call: 22.09.2023)			
	Nanyang Commercial Bank Ltd	3.80%	20.11.29	3.7
	3.8% (Call: 20.11.2024)			
	Bluestar Finance Holdings Ltd	3.88%	29.12.49	3.7
	3.875% (Call: 24.06.2023)			
	Scentre Group Trust 2	4.75%	24.09.80	3.6
	(Call: 24.06.2026)			

### Asset Allocation as at 30 September 2020\*



## Affin Hwang 18M Enhanced Income Fund 2

A 18-months closed-ended fund that aims to provide income return whilst maintaining capital preservation.

**Fund Category**  
Fixed Income (Closed-ended)

**Fund Type**  
Income

**Benchmark**  
12-month Malayan Banking Berhad Fixed Deposit Rate

**Launch Date / IOP**  
20 January, 2020 / MYR1.00

**Maturity Date**  
24 August 2021

**Financial Year End**  
28 February (or 29 February in the event of a leap year)

**Initial Sales Charge**  
Max 1.5% of the NAV per Unit

**Subscription**  
Cash

**Annual Management Fee**  
N/A

**Minimum Investment**  
MYRMYR10,000

**Penalty Charge**  
-5.0% from the investment date up to the day before the Maturity Date - Nil on Maturity Date

**As at 30 September 2020\***

**Fund Size**  
MYR115.1million

**NAV Per Unit**  
MYR1.0010

### Performance Record as at 30 September 2020\*

"Not applicable as the Fund has less than one year track record"

### Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				

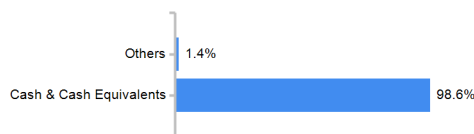
Annualised Return (%)	1 Year	1 Year	5 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				

"Not applicable as the Fund has less than one year track record"

Calendar Year return (%)	Year To Date	2017	2016	2015
"Not applicable as the Fund has less than one year track record"				

"Not applicable as the Fund has less than one year track record"

### Asset Allocation as at 30 September 2020\*



### Income Distribution History

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on basis

\*The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation might not add up to 100% due to rounding.

<sup>1</sup>Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distribution are calculated based on the total dividend payout/ex-distribution NAV.

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# Affin Hwang Strategic Opportunity Fund 1

A 2-year closed-ended fund that aims to provide income return whilst seeking to repay the capital raised at maturity.

## Fund Category

Fixed Income (Wholesale)

## Fund Type

Income

## Benchmark

2-years Malayan Banking Berhad Fixed Deposit Rate

## Launch Date / IOP

13 January, 2020 / MYR1.00

## Maturity Date

27 February 2022

## Financial Year End

30 November

## Initial Sales Charge

Max 1.8% of the NAV per Unit

## Management Fee

N/A

## Minimum Investment

10,000

## Penalty Charge

- 5.0% from the investment date up to the day before the Maturity  
- Not applicable on Maturity Date

## As at 30 September 2020\*

### Fund Size

MYR36.7million

### NAV Per Unit

MYR1.0565

## Performance Record as at 30 September 2020\*

"Not applicable as the Fund has less than one year track record"

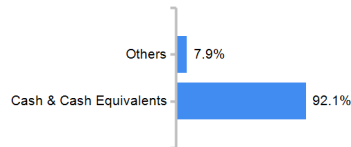
## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				

Annualised Return (%)	1 Year	1 Year	5 Year	Since Inception
"Not applicable as the Fund has less than one year track record"				

Calendar Year Return (%)	Year To Date	2017	2016	2015
"Not applicable as the Fund has less than one year track record"				

## Asset Allocation as at 30 September 2020\*



## Income Distribution History

<sup>1</sup> Distribution Policy : The fund is not expected to make any income distribution. If any, would be on maturity date.

## Historical NAV of the Underlying Fund (USD)

### LBMA Gold Price PM USD

End of Month	2020
February	1609.85
March	1608.95
April	1702.75
May	1728.70
June	1768.10
July	1964.90
August	1957.35
September	1886.90

Source: LBMA

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation might not add up to 100% due to rounding.

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# Affin Hwang Income Focus Fund 3

A 3-year closed-ended fund that aims to provide income return whilst maintaining capital preservation.

## Fund Category

Fixed Income (Wholesale)

## Fund Type

Income

## Benchmark

12-month Malayan Banking Berhad Fixed Deposit Rate

## Launch Date / IOP

15 November, 2017 / MYR1.00

## Maturity Date

21 December 2020

## Financial Year End

31 October

## Initial Sales Charge

Max 3.0% of the NAV per Unit

## Management Fee

N/A

## Minimum Investment

10,000

## Penalty Charge

- 5.0% from the investment date up to day before the Maturity  
- Not applicable on Maturity Date

## Investment Date

20 December 2017

## First Observation Date

17 December 2018

## Second Observation Date

17 December 2019

## Final Observation Date

10 December 2020

## Underlying Fund NAV as at as at Investment Day

EUR11.74

## As at 30 September 2020\*

### Fund Size

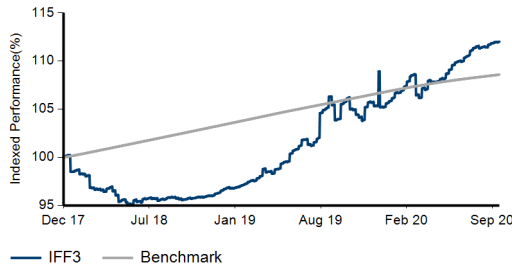
MYR138.8million

### NAV Per Unit

MYR1.0824

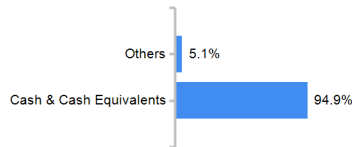
## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)



December, 2017 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source:Lipper

## Asset Allocation as at 30 September 2020\*



## Historical NAV of the Underlying Fund (EUR)

### Jupiter Dynamic Bond Fund

End of Month	2017	2018	2019	2020
January		11.66	11.40	12.31
February		11.56	11.48	12.40
March		11.57	11.69	11.79
April		11.47	11.66	12.08
May		11.44	11.88	12.24
June		11.42	11.95	12.39
July		11.41	11.98	12.56
August		11.41	12.26	12.52
September		11.31	12.16	12.54
October		11.23	12.12	
November		11.16	12.14	
December	11.74	11.30	12.04	

Source: Bloomberg

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	0.5	6.1	-	12.0
Benchmark	0.2	2.5	-	8.6

Source: Lipper

## Annualised Return (%)

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	6.1	-	-	4.2
Benchmark	2.5	-	-	3.0

Source: Lipper

## Calendar Year Return (%)

Year Return (%)	Year To Date	2019	2018	2017
Fund	6.4	8.8	-3.5	-24.5
Benchmark	1.8	3.2	3.3	-25.7

Source: Lipper

## Income Distribution History (past 10 years)

	Gross Distribution (Sen)	Yield (%)
2019	3.56	3.5

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on annually basis

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation might not add up to 100% due to rounding.

<sup>1</sup>Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distribution are calculated based on the total dividend payout/ex-distribution NAV.

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# Affin Hwang Income Focus Fund 4

A 3-year closed-ended fund that aims to provide income return whilst maintaining capital preservation.

## Fund Category

Fixed Income (closed-ended)

## Fund Type

Income

## Benchmark

12-month Malayan Banking Berhad Fixed Deposit Rate

## Launch Date / IOP

04 October, 2018 / MYR1.00

## Maturity Date

22 November 2021

## Financial Year End

31 July

## Initial Sales Charge

Max 3.0% of the NAV per unit

## Management Fee

N/A

## Minimum Investment

MYR1,000

## Penalty Charge

- 5.0% from the investment date up to the day before the Maturity  
- Not applicable on Maturity Date

## Investment Date

21 November 2018

## Final Observation Date

05 November 2021

## Underlying Fund NAV as at as at Investment Day

EUR 1.32

## As at 30 September 2020\*

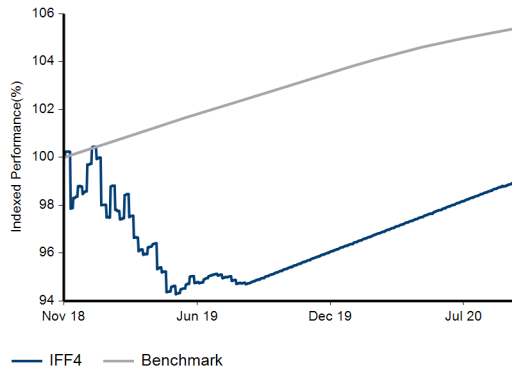
**Fund Size**  
MYR52.7million

## NAV Per Unit

MYR0.9900

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)



November, 2018 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	0.3	4.1	-	-1.0
Benchmark	0.2	2.5	-	5.4

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	4.1	-	-	-0.5
Benchmark	2.5	-	-	2.9

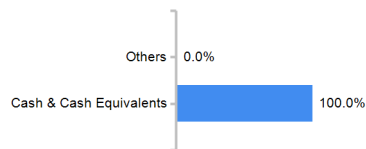
Source: Lipper

## Calendar Year

Return (%)	Year To Date	2019	2018	2017
Fund	3.0	-4.3	-	-
Benchmark	1.8	3.2	-	-

Source: Lipper

## Asset Allocation as at 30 September 2020\*



## Income Distribution History

\* Distribution Policy : The fund is not expected to make any income distribution. If any, would be on maturity date.

## Historical NAV of the Underlying Fund (EUR)

### Merian Global Equity Absolute Return Fund

End of Month	2018	2019	2020
January		1.31	1.1455
February		1.29	1.13
March		1.29	1.10
April		1.24	1.09
May		1.25	1.07
June		1.25	1.08
July		1.23	1.09
August		1.20	1.08
September		1.19	1.10
October		1.17	
November	1.31	1.16	
December	1.34	1.14	

Source: Bloomberg

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## Affin Hwang PRS Growth Fund

A Fund that facilitates the accumulation of retirement savings by Members for their retirement needs, by aiming to generate capital growth.

**Name of Scheme**  
Affin Hwang Private Retirement Scheme

**Fund Category**  
Core (Growth)

**Benchmark**  
35% FTSE Bursa Malaysia Top 100 Index + 35% MSCI AC Asia ex Japan Index + 30% Maybank 12-Month FD rate

**Launch Date / IOP**  
02 November, 2012 / MYR0.50

**Maturity Date**  
N/A

**Financial Year End**  
31 July

**Subscription**  
Cash

**Sales Charge**  
Not applicable

**Redemption Charge**  
Not applicable

**Pre-Retirement Withdrawal**  
8.0% tax penalty

**Transfer Fee**  
RM25 for each withdrawal request

**Fees by PPA**  
**Annual Fee<sup>2</sup>**  
RM8.00 per annum

**Annual Management Fee**  
Up to 1.8% per annum

**Minimum Investment**  
MYR100

**Minimum Subsequent Investment**  
MYR50

**As at 30 September 2020\***  
**Fund Size**  
MYR207.5million

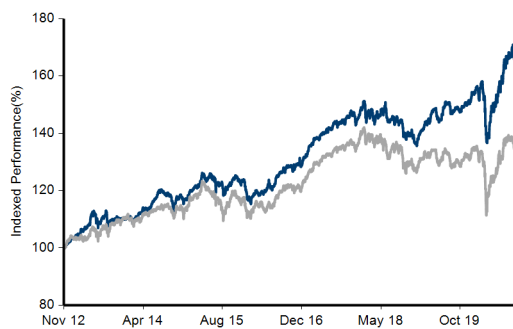
**NAV Per Unit**  
MYR0.7123



**Overall Rating\*\***  
★★★★★

### Performance Record as at 30 September 2020\*

#### Cumulative Return Over The Period (%)



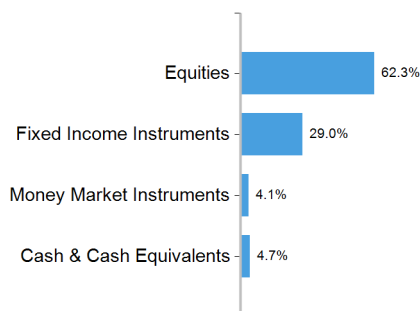
— PRSG — Benchmark

November, 2012 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

### Top Holdings as at 30 September 2020\*

Affin Hwang Select Asia (ex Japan) Opportunity Fund	29.7%
Affin Hwang World Series - Global Equity Fund	21.8%
Affin Hwang Bond Fund	13.9%
Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund	13.0%
Affin Hwang Select Bond Fund	12.8%

### Asset Allocation as at 30 September 2020\*



### Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-2.5	12.2	15.8	65.8
Benchmark	-1.3	4.9	1.1	35.8

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	12.2	5.0	6.4	6.6
Benchmark	4.9	0.4	3.4	4.0

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	7.6	12.6	-6.6	13.7
Benchmark	1.3	4.8	-7.5	14.1

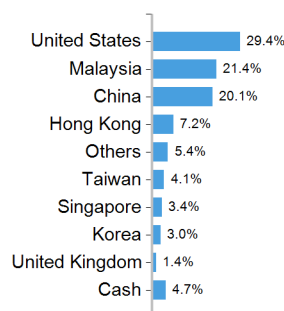
Source: Lipper

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	2.00	3.7
2014	2.00	3.7
2015	1.25	2.2
2016	0.50	0.9
2017	1.00	1.6
2018	1.00	1.6
2019	1.00	1.6

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on annually basis

### Country Allocation as at 30 September 2020\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

\*\*The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

<sup>1</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

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## Affin Hwang PRS Moderate Fund

**A Fund that seeks income and capital growth from its investments to facilitate the accumulation of retirement savings for Members' retirement needs.**

**Name of Scheme**  
Affin Hwang Private Retirement Scheme

**Fund Category**  
Core (Moderate)

**Benchmark**  
30% FTSE Bursa Malaysia Top 100 Index + 30% Dow Jones/Asia Pacific Select Dividend 30 Index + 40% Maybank 12-Month FD Rate

**Launch Date / IOP**  
02 November, 2012 / MYR0.50

**Maturity Date**  
N/A

**Financial Year End**  
31 July

**Subscription**  
Cash

**Sales Charge**  
Not applicable

**Redemption Charge**  
Not applicable

**Pre-Retirement Withdrawal**  
8.0% tax penalty

**Transfer Fee**  
RM25 for each withdrawal request

**Fees by PPA**  
**Annual Fee<sup>2</sup>**  
RM8.00 per annum

**Annual Management Fee**  
Up to 1.5% per annum

**Minimum Investment**  
MYR100

**Minimum Subsequent Investment**  
MYR50

**As at 30 September 2020\***  
**Fund Size**  
MYR100.9million

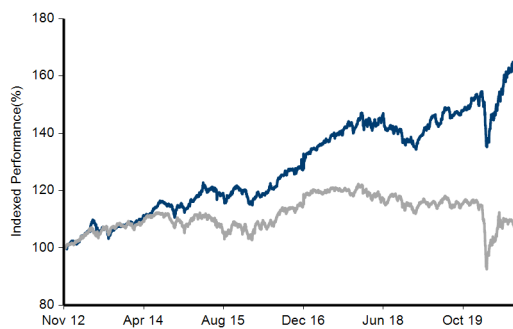
**NAV Per Unit**  
MYR0.6996



**Overall Rating\*\***  
★★★★★

### Performance Record as at 30 September 2020\*

#### Cumulative Return Over The Period (%)



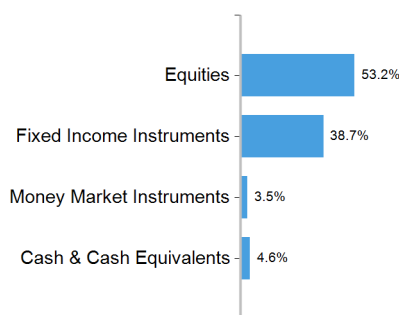
— PRSM — Benchmark

November, 2012 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

### Top Holdings as at 30 September 2020\*

Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund	30.4%
Affin Hwang Select Bond Fund	17.2%
Affin Hwang World Series - Global Equity Fund	14.0%
Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund	13.7%
Affin Hwang Bond Fund	11.3%

### Asset Allocation as at 30 September 2020\*



### Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-1.8	10.1	15.8	61.4
Benchmark	-2.3	-7.4	-10.8	6.8

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	10.1	5.0	6.4	6.3
Benchmark	-7.4	-3.7	0.3	0.8

Source: Lipper

Calendar Year	Year To Date	2019	2018	2017
Fund	6.2	12.2	-5.4	12.1
Benchmark	-7.8	2.7	-7.1	5.2

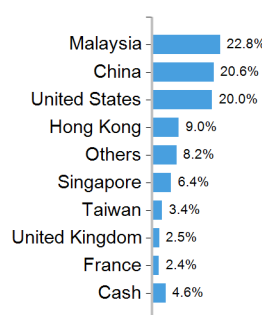
Source: Lipper

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	1.50	2.9
2014	1.50	2.8
2015	1.25	2.2
2016	0.50	0.9
2017	1.00	1.6
2018	1.00	1.6
2019	1.00	1.6
2020	0.50	0.8

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on semi-annual basis

### Country Allocation as at 30 September 2020\*



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## Affin Hwang PRS Conservative Fund

A Fund that aims to provide Members with a capital preservation for their retirement needs.

**Name of Scheme**  
Affin Hwang Private Retirement Scheme

**Fund Category**  
Core (Conservative)

**Benchmark**  
Maybank 12-Month Fixed Deposit Rate

**Launch Date / IOP**  
02 November, 2012 / MYR0.50

**Maturity Date**  
N/A

**Financial Year End**  
31 July

**Subscription**  
Cash

**Sales Charge**  
Not applicable

**Redemption Charge**  
Not applicable

**Pre-Retirement Withdrawal**  
8.0% tax penalty

**Transfer Fee**  
RM25 for each withdrawal request

**Fees by PPA**  
**Annual Fee**<sup>2</sup>  
RM8.00 per annum

**Annual Management Fee**  
Up to 1.3% per annum

**Minimum Investment**  
MYR100

**Minimum Subsequent Investment**  
MYR50

**As at 30 September 2020\***  
**Fund Size**  
MYR21.1million

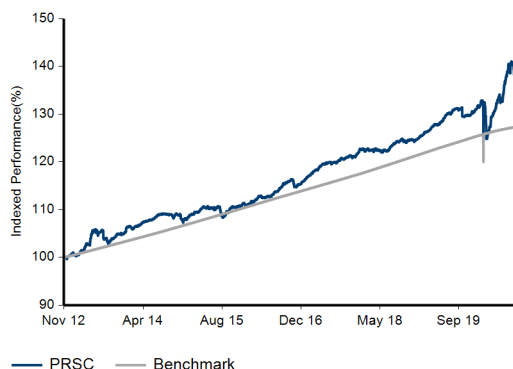
**NAV Per Unit**  
MYR0.6211



**Overall Rating\*\***  
★★★★

### Performance Record as at 30 September 2020\*

#### Cumulative Return Over The Period (%)

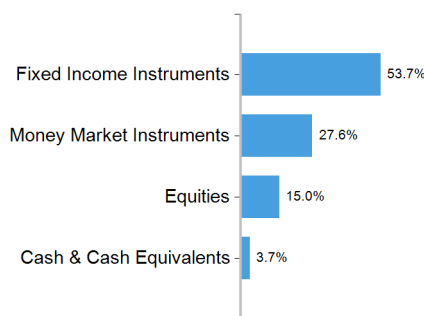


November, 2012 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

### Top Holdings as at 30 September 2020\*

Affin Hwang Bond Fund	34.2%
Affin Hwang Enhanced Deposit Fund	15.2%
Affin Hwang Aiman Growth Fund	11.3%
Affin Hwang Tactical Fund	9.0%
5.45% Southern Power Generation SB (31.10.33)	5.6%

### Asset Allocation as at 30 September 2020\*



### Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-0.5	6.7	16.0	39.8
Benchmark	0.2	2.5	9.3	27.4

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	6.7	5.1	5.0	4.4
Benchmark	2.5	3.0	3.1	3.1

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	7.2	4.6	2.2	5.7
Benchmark	1.8	3.2	3.3	3.1

Source: Lipper

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	1.00	1.9
2014	1.00	1.9
2015	0.50	1.0
2016	0.50	0.9
2017	1.00	1.8
2018	1.00	1.8
2019	1.00	1.7
2020	0.50	0.9

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on semi-annual basis

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# Affin Hwang Aiiman PRS Shariah Growth Fund

A Fund that facilitate the accumulation of Shariah-compliant retirement savings by Members for their retirement needs, the Fund aims to generate capital growth through investments in a collective investment scheme that invests primarily in Shariah-compliant equities.

**Name of Scheme**  
Affin Hwang Private Retirement Scheme

**Fund Category**  
Equity (Growth)

**Benchmark**  
FTSE Bursa Malaysia Emas Shariah Index

**Launch Date / IOP**  
02 November, 2012 / MYR0.50

**Maturity Date**  
N/A

**Financial Year End**  
31 July

**Subscription**  
Cash

**Sales Charge**  
Not applicable

**Redemption Charge**  
Not applicable

**Pre-Retirement Withdrawal**  
8.0% tax penalty

**Transfer Fee**  
RM25 for each withdrawal request

**Fees by PPA**  
**Annual Fee<sup>2</sup>**  
RM8.00 per annum

**Annual Management Fee**  
Up to 1.8% per annum

**Minimum Investment**  
MYR100

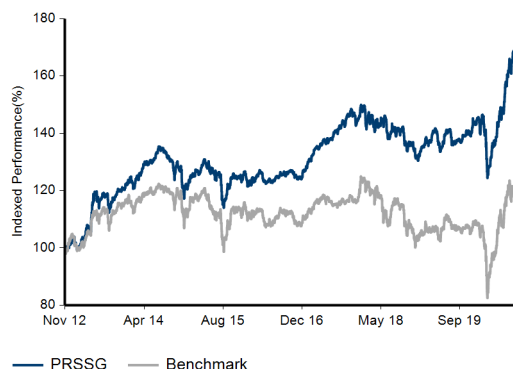
**Minimum Subsequent Investment**  
MYR50

**As at 30 September 2020\***  
**Fund Size**  
MYR47.0million

**NAV Per Unit**  
MYR0.6857

## Performance Record as at 30 September 2020\*

### Cumulative Return Over The Period (%)

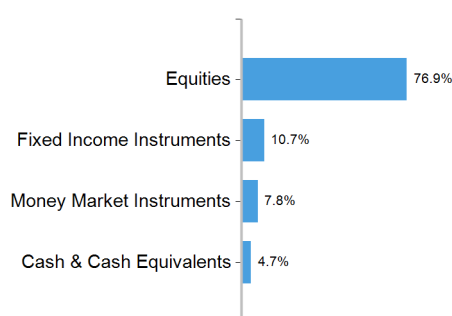


November, 2012 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

## Top Holdings as at 30 September 2020\*

Affin Hwang Aiiman Asia (ex Japan) Growth Fund	48.7%
Affin Hwang Aiiman Growth Fund	23.7%
Affin Hwang Aiiman Quantum Fund	13.7%
Affin Hwang Aiiman Income Plus Fund	9.7%
Affin Hwang Aiiman Global Sukuk Fund	2.7%

## Asset Allocation as at 30 September 2020\*



## Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-3.2	19.1	14.2	63.0
Benchmark	-2.0	9.6	0.8	16.8

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	19.1	4.5	6.1	6.4
Benchmark	9.6	0.3	1.7	2.0

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	13.8	8.4	-9.6	17.3
Benchmark	8.0	3.9	-13.5	10.7

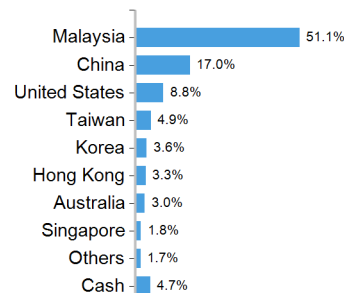
Source: Lipper

## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	2.00	3.5
2014	3.00	5.0
2015	2.50	4.5
2016	0.50	0.9
2017	1.00	1.7
2018	1.00	1.7
2019	0.20	0.3

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on annually basis

## Country Allocation as at 30 September 2020\*



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## Affin Hwang Aiiman PRS Shariah Moderate Fund

A Fund that seeks to facilitate the accumulation of Shariah-complaint retirement needs by generating income and capital growth.

**Name of Scheme**  
Affin Hwang Private Retirement Scheme

**Fund Category**  
Mixed Asset (Income & Growth)

**Benchmark**  
60% FTSE Bursa Malaysia EMAS Shariah Index + 40% Maybank 12-Month General Investment Account (GIA) rate.

**Launch Date / IOP**  
01 July, 2015 / MYR0.50

**Maturity Date**  
N/A

**Financial Year End**  
31 July

**Subscription**  
Cash

**Sales Charge**  
Not applicable

**Redemption Charge**  
Not applicable

**Pre-Retirement Withdrawal**  
8.0% tax penalty

**Transfer Fee**  
RM25 for each withdrawal request

**Fees by PPA Annual Fee<sup>2</sup>**  
RM8.00 per annum

**Annual Management Fee**  
Up to 1.5% per annum

**Minimum Investment**  
MYR100

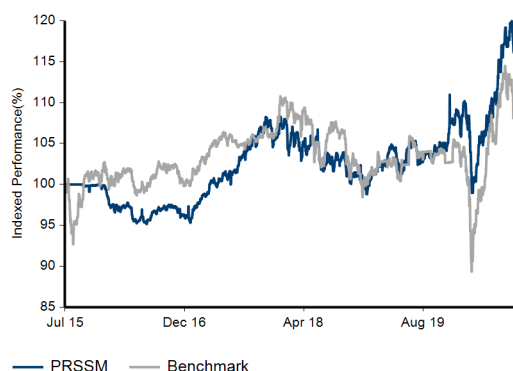
**Minimum Subsequent Investment**  
MYR50

**As at 30 September 2020\***  
**Fund Size**  
MYR5.2million

**NAV Per Unit**  
MYR0.5642

### Performance Record as at 30 September 2020\*

#### Cumulative Return Over The Period (%)

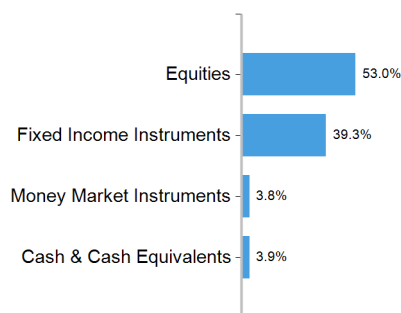


July, 2015 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: Lipper

### Top Holdings as at 30 September 2020\*

Affin Hwang Aiiman Select Income Fund	50.0%
Affin Hwang Aiiman Asia (ex Japan) Growth Fund	36.4%
Affin Hwang Aiiman Income Plus Fund	10.4%
Affin Hwang Aiiman Growth Fund	2.9%

### Asset Allocation as at 30 September 2020\*



### Performance Table as at 30 September 2020\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund	-3.0	12.7	10.9	16.2
Benchmark	-1.1	7.3	5.2	10.9

Source: Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund	12.7	3.5	3.0	2.9
Benchmark	7.3	1.7	2.5	2.0

Source: Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund	7.9	8.0	-6.2	10.9
Benchmark	6.0	3.8	-6.9	7.8

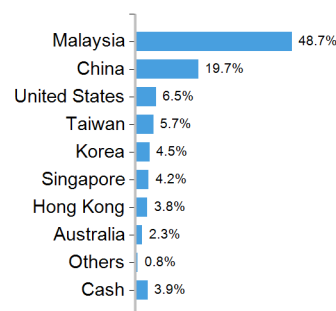
Source: Lipper

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2019	1.00	2.0
2020	0.50	1.0

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on semi-annual basis

### Country Allocation as at 30 September 2020\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

<sup>1</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

<sup>2</sup> The Private Pension Administrator (PPA) Annual Fee is not payable by the Member for the year the Member's account is first opened and the year(s) where no contribution has been made.








A copy of the Disclosure Document and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Disclosure Document and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

# Fund Risk Classification

FUNDS	SCORE	RISK CATEGORY	GROUP
Affin Hwang Aiiman Money Market Fund Affin Hwang Enhanced Deposit Fund Affin Hwang Select Cash Fund Affin Hwang World Series - US Dollar Liquidity Fund	0 - 5	Very Low	G1
Affin Hwang Aiiman Global Sukuk Fund Affin Hwang Aiiman Income Plus Fund Affin Hwang Bond Fund Affin Hwang PRS Conservative Fund Affin Hwang Select Bond Fund Affin Hwang Single Bond Series 1 Affin Hwang Single Bond Series 2 Affin Hwang Single Bond Series 3 Affin Hwang World Series - Global Income Fund Affin Hwang World Series - Global High Income Fund	6 - 11	Low	G2
Affin Hwang Aiiman Balanced Fund Affin Hwang Aiiman PRS Shariah Moderate Fund Affin Hwang Aiiman Select Income Fund Affin Hwang PRS Moderate Fund Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund Affin Hwang Select AUD Income Fund Affin Hwang Select Balanced Fund Affin Hwang Select Income Fund Affin Hwang Select SGD Income Fund Affin Hwang Smart Invest Portfolio - Income Affin Hwang World Series - Asian High Yield Fund Affin Hwang World Series - US Short Duration High Income Fund Affin Hwang World Series - Emerging Markets Short Duration Fund	12 - 18	Moderate	G3
Affin Hwang Aiiman Asia (ex Japan) Growth Fund Affin Hwang Aiiman Quantum Fund Affin Hwang Aiiman Growth Fund Affin Hwang Aiiman PRS Shariah Growth Fund Affin Hwang Equity Fund Affin Hwang Growth Fund Affin Hwang Principled Growth Fund Affin Hwang PRS Growth Fund Affin Hwang Select Asia (ex Japan) Opportunity Fund Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund Affin Hwang Select Asia Pacific (ex Japan) REITs Fund Affin Hwang Select Dividend Fund Affin Hwang Select Opportunity Fund Affin Hwang Smart Invest Portfolio - Growth Affin Hwang Tactical Fund Affin Hwang World Series - China Allocation Opportunity Fund Affin Hwang World Series - Dividend Value Fund Affin Hwang World Series - Global Balanced Fund Affin Hwang World Series - Global Brands Fund Affin Hwang World Series - Global Equity Fund Affin Hwang World Series - Global Target Return Fund Affin Hwang World Series - Long Term Global Growth Fund	19 - 25	High	G4
Affin Hwang Absolute Return Fund II Affin Hwang Absolute Return Fund III Affin Hwang ASEAN Flexi Fund Affin Hwang Select Asia (ex Japan) Quantum Fund Affin Hwang World Series - China A Opportunity Fund Affin Hwang World Series - Global Healthscience Fund Affin Hwang World Series - Japan Growth Fund Affin Hwang World Series - Global Quantum Fund Affin Hwang World Series - China Growth Fund Affin Hwang World Series - European Unconstrained Fund	26 - 32	Very High	G5

Note: Investors are advised to take the Suitability Assessment Test before investing to determine your risk profile.

## FOREIGN CURRENCY AVAILABILITY

Fund Category	Currency						
	 USD	 SGD	 AUD	 GBP	 EUR	 RMB	 HKD
<b>Equity Fund</b>							
Affin Hwang Select Asia (ex Japan) Opportunity Fund	●	●	●	●			
Affin Hwang Select Asia (ex Japan) Quantum Fund	●	●	●	●			
Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund	●	●	●	●	●	●	
Affin Hwang World Series - China A Opportunity Fund	●	●	●				
Affin Hwang World Series - China Allocation Opportunity Fund	●	●	●				
Affin Hwang World Series - China Growth Fund	●						
Affin Hwang World Series - Dividend Value Fund	●	●	●				
Affin Hwang World Series - European Unconstrained Fund	●	●	●		●		
Affin Hwang World Series - Global Brands Fund	●	●	●				
Affin Hwang World Series - Global Equity Fund	●	●					
Affin Hwang World Series - Global Healthscience Fund	●	●	●				
Affin Hwang World Series - Global Quantum Fund	●	●	●	●			
Affin Hwang World Series - Global Target Return Fund	●	●	●	●	●	●	●
Affin Hwang World Series - Long Term Global Growth Fund	●	●	●				
<b>Fixed Income Fund</b>							
Affin Hwang Aiiiman Global Sukuk Fund	●						
Affin Hwang Select Bond Fund	●						
Affin Hwang World Series - Asian High Yield Fund	●	●	●				
Affin Hwang World Series - Emerging Markets Short Duration Fund	●	●	●			●	
Affin Hwang World Series - Global High Income Fund	●	●	●	●			
Affin Hwang World Series - Global Income Fund	●	●	●	●	●		
Affin Hwang World Series - US Short Duration High Income Fund	●	●	●	●	●		
<b>Mixed Asset Fund</b>							
Affin Hwang Absolute Return Fund II	●	●	●	●			
Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund	●		●		●	●	
Affin Hwang Select AUD Income Fund			●				
Affin Hwang Select SGD Income Fund		●					
Affin Hwang World Series - Global Balanced Fund	●	●	●	●	●		
<b>Money Market Fund</b>							
Affin Hwang USD Cash Fund	●						
Affin Hwang World Series - US Dollar Liquidity Fund	●						
<b>Structured Products</b>							
Affin Hwang Total Return Fund	●						