

AHAM SMART INVEST PORTFOLIO – GROWTH (“FUND”)

LIST HIGHLIGHTING THE AMENDMENTS FROM THE PROSPECTUS DATED 30 DECEMBER 2022 (“PROSPECTUS”) AS MODIFIED BY THE FIRST SUPPLEMENTAL PROSPECTUS (“SUPPLEMENTAL PROSPECTUS”) IN RELATION TO THE FUND.

NO.	(A) PROSPECTUS	(B) 1ST SUPPLEMENTAL PROSPECTUS
<p>Introduction:</p> <p>In general, the amendments made to the Prospectus are to reflect the following:</p> <ol style="list-style-type: none"> 1. The issuance of a new share class (“B Class”) of the Fund, redesignation of existing Unit Holders to A Class and the relevant updates to the disclosure arising from the above; 2. Change in the shareholding of AHAM which took effect on 19 April 2023, whereby Nikko Asset Management International Limited (“NAMI”), which owned twenty-seven percent (27%) equity interest in AHAM Asset Management Berhad (“AHAM”), completed its divestment of its twenty percent (20%) equity interest to Nikko Asset Management Co., Ltd, and divestment of its seven percent (7%) equity interest to Lembaga Tabung Angkatan Tentera (“Change in Shareholding”); and 3. Amendments made to the First Supplemental Deed which was registered and lodged with the SC on 9 May 2024 (“Supplemental Deed”). <p>We are of the view that other amendments reflected in the Supplemental Prospectus do not materially prejudice the unit holders’ interests as they do not result in (1) change to the nature/objective of the Fund; (2) change to the risk profile of the Fund; (3) change in the distribution policy; (4) introduction of a new category of fees/charges; or (5) increase in fees/charges of the Fund (collectively known as “Material Prejudice Circumstances”). Hence a unit holders’ approval is not required under paragraph 9.70 of the Revised GUTF and section 295(4)(a) of the Capital Markets and Services Act 2007.</p> <p>Additionally, we are of the view that other amendments are not significant changes that will affect unit holders’ decision to stay invested in the Fund as they do not result in change to (1) investment strategy; (2) distribution policy; or (3) minimum balance of the Fund (“Significant Change Circumstances”).</p>		
1.	GENERAL AMENDMENTS	
1.1	<ol style="list-style-type: none"> 1. References to “(formerly known as Affin Hwang Asset Management Berhad)” and “(formerly known as Affin Hwang Smart Invest Portfolio – Growth)” has been removed. 2. The tax adviser report of the Fund is updated with the latest version of such report. <p>The above amendment (1) is made throughout the Prospectus. Additionally, there are also housekeeping amendments including editorial change, stylistic or formatting changes and grammar.</p>	

2.	COVER PAGE	
2.1	<p>INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.</p> <p>THIS IS A REPLACEMENT PROSPECTUS THAT REPLACES AND SUPERCEDES THE PROSPECTUS DATED 17 MAY 2019 AND THE FIRST SUPPLEMENTAL PROSPECTUS DATED 17 SEPTEMBER 2021.</p> <p>FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 4.</p> <div data-bbox="143 496 1106 576" style="border: 2px solid black; padding: 5px;"> <p>! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.</p> </div>	<p>INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF <u>THIS FIRST SUPPLEMENTAL PROSPECTUS WHICH IS TO BE READ TOGETHER WITH THE PROSPECTUS DATED 30 DECEMBER 2022</u>. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.</p> <p>FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 4 OF THE PROSPECTUS DATED 22 DECEMBER 2022 AND PAGE 5 OF THE FIRST SUPPLEMENTAL PROSPECTUS.</p> <div data-bbox="1142 437 2161 517" style="border: 2px solid black; padding: 5px;"> <p>! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.</p> </div>
3.	CORPORATE DIRECTORY	
3.1	<p>The Manager/AHAM AHAM Asset Management Berhad <i>(formerly known as Affin Hwang Asset Management Berhad)</i></p> <p>Registered Office 3rd Floor, Menara Boustead 69 Jalan Raja Chulan 50200 Kuala Lumpur Tel No. : (603) 2142 3700 Fax No. : (603) 2140 3799</p> <p>Business Address Ground Floor, Menara Boustead 69 Jalan Raja Chulan 50200 Kuala Lumpur Tel No. : (603) 2116 6000 Fax No. : (603) 2116 6100 Toll free line : 1-800-88-7080 E-mail : customercare@aham.com.my Website : www.aham.com.my</p>	<p>The Manager/AHAM AHAM Asset Management Berhad</p> <p>Registered Office 27th Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur Tel No. : (603) 2142 3700 Fax No. : (603) 2140 3799</p> <p>Business Address Ground Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur Tel No. : (603) 2116 6000 Fax No. : (603) 2116 6100 Toll free line : 1-800-88-7080 E-mail : customercare@aham.com.my Website : www.aham.com.my</p>

3.2	<p>The Trustee TMF Trustees Malaysia Berhad Registered Office & Business Address 10th Floor, Menara Hap Seng, No. 1 & 3, Jalan P.Ramlee, 50250 Kuala Lumpur Tel No. : (603) 2382 4288 Fax No. : (603) 2026 1451 Website: www.tmf-group.com E-mail: malaysia@tmf-group.com</p>	<p>The Trustee TMF Trustees Malaysia Berhad Registered Office & Business Address <u>Level 13, Menara 1 Sentrum, 201, Jalan Tun Sambanthan, Brickfields, 50470 Kuala Lumpur</u> Tel No. : (603) 2382 4288 Fax No. : (603) <u>2382 4170</u> E-mail: malaysia@tmf-group.com Website: www.tmf-group.com</p> <p>Note: You may refer to our website for an updated information on our details.</p>
4.	GLOSSARY	
4.1	Nil.	<p>A Class</p> <p>Means a Class issued by the Fund with Repurchase Charge.</p>
4.2	Nil.	<p>B Class</p> <p>Means a Class issued by the Fund with Sales Charge.</p>
4.3	Nil.	<p>Class(es)</p> <p>Means any class of Units representing similar interests in the assets of the Fund although a class of Units may have different features from another class of Units of the Fund.</p>
4.4	<p>Deed</p> <p>Refers to the deed dated 15 January 2019 and the first supplemental deed dated 21 September 2022 entered into between the Manager and the Trustee and includes any subsequent amendments and variations to the Deed.</p>	<p>Deed</p> <p>Refers to the deed dated 15 January 2019 <u>as amended by</u> the first supplemental deed dated 21 September 2022 <u>and the second supplemental deed dated 15 April 2024</u> entered into between the Manager and the Trustee and includes any subsequent amendments and variations to the Deed.</p>
4.5	<p>Net Asset Value or NAV</p> <p>Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point.</p>	<p>Net Asset Value or NAV</p> <p>Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point. <u>Where the Fund has more than one Class, there shall be a NAV attributable to each Class.</u></p>

4.6	<p>NAV per Unit</p> <p>Means the NAV of the Fund at a particular valuation point divided by the number of Units in Circulation at the same valuation point.</p>	<p>NAV per Unit</p> <p>Means the NAV of the Fund at a particular valuation point divided by the number of Units in Circulation at the same valuation point. <u>Where the Fund has more than one Class, there shall be a NAV per Unit for each Class; the NAV per Unit of a Class at a particular valuation point shall be the NAV of the Fund attributable to that Class divided by the number of Units in Circulation of that Class at the same valuation point.</u></p>
4.7	<p>Repurchase Price</p> <p>Means the price payable to you by us for a Unit pursuant to a repurchase request and it shall be exclusive of any Repurchase Charge.</p>	<p>Repurchase Price</p> <p>Means the price payable to <u>a Unit Holder by the Manager</u> for a Unit pursuant to a repurchase request and it shall be exclusive of any Repurchase Charge.</p> <p><u>The Repurchase Price is equivalent to the initial offer price during the initial offer period and NAV per Unit after the initial offer period.</u></p>
4.8	<p>Selling Price</p> <p>Means the price payable by you for us to create a Unit in the Fund and it shall be exclusive of any Sales Charge.</p>	<p>Selling Price</p> <p>Means the price payable by <u>an applicant for a Unit of the Fund pursuant to an application for Units</u> and it shall be exclusive of any Sales Charge.</p> <p><u>The Selling Price is equivalent to the initial offer price during the initial offer period and NAV per Unit after the initial offer period.</u></p>
4.9	<p>Special Resolution</p> <p>Means a resolution passed at a meeting of Unit Holders duly convened in accordance with the Deed by a majority of not less than three-fourths of the Unit Holders present and voting at the meeting in person or by proxy; for the avoidance of doubt, “three-fourths of the Unit Holders present and voting” means three-fourths of the votes cast by the Unit Holders present and voting; for the purposes of terminating the Fund, “Special Resolution” means a special resolution passed at a meeting of Unit Holders duly convened in accordance with the Deed by a majority in number holding not less than three-fourths of the value of the Units held by the Unit Holders present and voting at the meeting in person or by proxy.</p>	<p>Special Resolution</p> <p>Means a resolution passed at a meeting of Unit Holders duly convened in accordance with the Deed by a majority of not less than three-fourths <u>(3/4)</u> of the Unit Holders present and voting at the meeting in person or by proxy; for the avoidance of doubt, “three-fourths <u>(3/4)</u> of the Unit Holders present and voting” means three-fourths <u>(3/4)</u> of the votes cast by the Unit Holders present and voting; for the purposes of terminating the Fund <u>or a Class</u>, “Special Resolution” means a resolution passed at a meeting of Unit Holders duly convened in accordance with the Deed by a majority in number representing at least three-fourths <u>(3/4)</u> of the value of the Units held by the Unit Holders present and voting at the meeting in person or by proxy.</p>
4.11	<p>Unit Holder(s), Investor(s), you</p> <p>Means the person / corporation registered as the holder of a Unit or Units including persons jointly registered.</p>	<p>Unit Holder(s), Investor(s), you</p> <p>Means the person / corporation <u>for the time being who, in full compliance to the relevant laws and under the Deed, is registered pursuant to the Deed</u> as a holder of Units <u>of the Fund</u>, including a jointholder.</p>

5.	RISK FACTORS					
5.1	Nil.	<p>Fund Management Risk</p> <p>Given that the Fund invests in collective investment schemes that are managed by other management companies, the fund managers of the collective investment schemes have the discretion on the portfolio management, investment expertise, administration and day-to-day operation. However, there is a risk of making wrong investment decision or the mismanagement of the collective investment schemes. Should it happen, the NAV of the Fund would be affected negatively. We will continuously monitor the performance and management of the collective investment schemes that the Fund is invested in. We reserve the right to invest in another collective investment scheme so that it, together with the other collective investment schemes that the Fund invests in, will be able to meet the investment objective of the Fund altogether.</p>				
5.2	<p>Interest Rate Risk</p> <p>This risk refers to the impact of interest rate changes on the valuation of debt securities or money market instruments (hereinafter referred to as “investment”). When interest rates rise, the investment prices generally decline and this may lower the market value of the investment. The reverse may apply when interest rates fall.</p>	<p>Interest Rate Risk</p> <p>This risk refers to the impact of interest rate changes on the valuation of debt securities or money market instruments (hereinafter referred to as “investment”). When interest rates rise, the investment prices generally decline and this may lower the market value of the investment. The reverse may apply when interest rates fall. <u>For investments in deposits, the fluctuations in the interest rates will not affect the placement of deposits but will result in the opportunity loss by the Fund if the placement of deposits is made at the lower interest rate.</u></p>				
6.	ABOUT AHAM SMART INVEST PORTFOLIO - GROWTH					
6.1	<p>Deed(s)</p> <p>Deed dated 15 January 2019 and the first supplemental deed dated 21 September 2022.</p>	<p>Deed(s)</p> <p>Deed dated 15 January 2019, the first supplemental deed dated 21 September 2022 <u>and the second supplemental deed dated 15 April 2024.</u></p>				
6.2	Nil.	<p>INITIAL OFFER PRICE AND INITIAL OFFER PERIOD</p> <table border="1" data-bbox="1149 1118 1823 1187"> <thead> <tr> <th data-bbox="1149 1118 1514 1150">A Class</th> <th data-bbox="1514 1118 1823 1150">B Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="1149 1150 1514 1187">N/A</td> <td data-bbox="1514 1150 1823 1187">MYR 0.50</td> </tr> </tbody> </table> <ul style="list-style-type: none"> ➤ <u>The price of Units for A Class will be based on the NAV per Unit.</u> ➤ <u>The initial offer period for B Class shall be one (1) calendar day which is on the date of this First Supplemental Prospectus.</u> ➤ <u>The initial offer period for A Class has ended.</u> 	A Class	B Class	N/A	MYR 0.50
A Class	B Class					
N/A	MYR 0.50					

7. DEALING INFORMATION

7.1 HOW TO PURCHASE UNITS?

- You may submit the purchase request by completing an application form and returning it to us between 8.45 a.m. to 3.30 p.m. on a Business Day.
- You are required to provide us with the following completed forms and documents. However, we reserve the right to request for additional documents before we process the purchase application.

Individual or Jointholder	Corporation
<ul style="list-style-type: none"> • Account opening form; • Suitability assessment form; • Personal data protection notice form; • A copy of identity card or passport or any other document of identification; and • Foreign Account Tax Compliance Act (“FATCA”) and Common Reporting Standard (“CRS”) Self-certification Form. 	<ul style="list-style-type: none"> • Account opening form; • Suitability assessment form; • Personal data protection notice form; • Certified true copy of the memorandum and articles of association*; • Certified true copy of the certificate of incorporation*; • Certified true copy of form 24 and form 49*; • Certified true copy of form 8, 9, 13, 20 and 44 (where applicable)*; • Latest audited financial statement; • Board resolution relating to the investment; • A list of the authorised signatories; • Specimen signatures of the respective signatories; and • Foreign Account Tax Compliance Act (“FATCA”) and Common Reporting Standard (“CRS”) Self-certification Form. <p><i>* or any other equivalent documentation issued by the authorities.</i></p>

HOW TO PURCHASE UNITS?

- You may submit the purchase request by completing an application form and returning it to us between 8.45 a.m. to 3.30 p.m. on a Business Day.
- You are required to provide us with the following completed forms and documents. However, we reserve the right to request for additional documents before we process the purchase application.

Individual or Jointholder	Corporation
<ul style="list-style-type: none"> • Account opening form; • Suitability assessment form; • Personal data protection notice form; • <u>Client acknowledgement form</u>; • A copy of identity card or passport or any other document of identification; and • Foreign Account Tax Compliance Act (“FATCA”) and Common Reporting Standard (“CRS”) Self-certification Form. 	<ul style="list-style-type: none"> • Account opening form; • Suitability assessment form; • Personal data protection notice form; • Certified true copy of the memorandum and articles of association*; • Certified true copy of the certificate of incorporation*; • Certified true copy of form 24 and form 49*; • Certified true copy of form 8, 9, 13, 20 and 44 (where applicable)*; • Latest audited financial statement; • Board resolution relating to the investment; • A list of the authorised signatories; • Specimen signatures of the respective signatories; and • Foreign Account Tax Compliance Act (“FATCA”) and Common Reporting Standard (“CRS”) Self-certification Form. <p><i>* or any other equivalent documentation issued by the authorities.</i></p>

7.2 WHAT IS THE PROCESS OF THE PURCHASE APPLICATION?

- If we receive your purchase request at or before 3.30 p.m. on a Business Day (or “T day”), we will create your Units based on the NAV per Unit for that Business Day. Any purchase request received or deemed to have been received by us after 3.30 p.m. on a Business Day (or “T day”) will be transacted on the next Business Day (or “T + 1 day”), unless a prior arrangement is made to our satisfaction.
- Sales of Units will be honoured upon receipt of a complete set of documents together with the proof of payments.

WHAT IS THE PROCESS OF THE PURCHASE APPLICATION?

- If we receive your purchase application at or before 3.30 p.m. on a Business Day (or “T day”), the Units will be created in the following manner:

A Class	Based on the NAV per Unit of a Class for that Business Day.
B Class	Based on the initial offer price of a Class during the initial offer period and thereafter, NAV per Unit of a Class for that Business Day.

Any purchase request received or deemed to have been received by us after 3.30 p.m. on a Business Day (or “T day”) will be transacted on the next Business Day (or “T + 1 day”), unless a prior arrangement is made to our satisfaction.

- Sales of Units will be honoured upon receipt of a complete set of documents together with the proof of payments.

7.3 WHAT ARE THE MINIMUM INITIAL INVESTMENT, MINIMUM ADDITIONAL INVESTMENT, MINIMUM UNITS OF REPURCHASE AND MINIMUM HOLDING OF UNITS?

Minimum Initial Investment*	MYR 100
Minimum Additional Investment*	MYR 100
Minimum Units of Repurchase*	200 Units
Minimum Holding of Units*	200 Units

** At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to the terms and conditions disclosed in the respective channels.*

WHAT ARE THE MINIMUM INITIAL INVESTMENT, MINIMUM ADDITIONAL INVESTMENT, MINIMUM UNITS OF REPURCHASE AND MINIMUM HOLDING OF UNITS?

	A Class	B Class
Minimum Initial Investment*	MYR 100	<u>MYR 100</u>
Minimum Additional Investment*	MYR 100	<u>MYR 100</u>
Minimum Units of Repurchase*	200 Units	<u>200 Units</u>
Minimum Holding of Units*	200 Units	<u>200 Units</u>

** At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to the terms and conditions disclosed in the respective channels.*

7.4 HOW TO REPURCHASE UNITS?

- It is important to note that, you must meet the minimum holding of Units after a repurchase transaction.

If the balance of your investment (i.e. total number of Units) is less than the minimum holding of Units, we may withdraw all your holding of Units and pay the proceeds to you.

HOW TO REPURCHASE UNITS?

- It is important to note that, you must meet the minimum holding of Units after a repurchase transaction.

If you insist on making a repurchase request knowing that after the transaction you will hold less than the minimum holding of Units for that particular Class, we may withdraw all your holding of Units and pay the proceeds to you.

	<p>We may, with the consent of the Trustee, reserve the right to defer your repurchase request if such transaction would adversely affect the Fund or the interest of the Unit Holders.</p> <ul style="list-style-type: none"> ➤ You may submit the repurchase request by completing a transaction form and returning it to us between 8.45 a.m. to 3.30 p.m. on a Business Day. ➤ Payment of the repurchase proceeds will be made via bank transfer where proceeds will be transferred to your bank account. Where Units are held jointly, payment will be made to the person whose name appears first in the register of Unit Holders. ➤ Bank charges and other bank fees, if any, will be borne by you. 	<p>We may, with the consent of the Trustee, reserve the right to defer your repurchase request if such transaction would adversely affect the Fund or the interest of the Unit Holders.</p> <ul style="list-style-type: none"> ➤ You may submit the repurchase request by completing a transaction form and returning it to us between 8.45 a.m. to 3.30 p.m. on a Business Day. ➤ Payment of the repurchase proceeds will be made via bank transfer where proceeds will be transferred to your bank account. Where Units are held jointly, payment will be made to the person whose name appears first in the register of Unit Holders. ➤ Bank charges and other bank fees, if any, will be borne by <u>us</u>. 				
7.5	<p>WHAT IS THE PROCESS OF REPURCHASE APPLICATION?</p> <ul style="list-style-type: none"> ➤ For a repurchase request received or deemed to have been received by us at or before 3.30 p.m. on a Business Day (or “T day”), Units will be repurchased based on the NAV per Unit for that Business Day. Any repurchase request received after 3.30 p.m. on a Business Day (or “T day”) will be transacted on the next Business Day (or “T + 1 day”). ➤ Processing is subject to receipt of a complete transaction form and such other documents as may be required by us. 	<p>WHAT IS THE PROCESS OF REPURCHASE APPLICATION?</p> <ul style="list-style-type: none"> ➤ For a repurchase request received or deemed to have been received by us at or before 3.30 p.m. on a Business Day (or “T day”), the Units will be repurchased <u>in the following manner:</u> <table border="1" data-bbox="1189 703 2170 855"> <tr> <td style="background-color: #d9e1f2;">A Class</td> <td><u>Based on the NAV per Unit of a Class for that Business Day.</u></td> </tr> <tr> <td style="background-color: #d9e1f2;">B Class</td> <td><u>Based on the initial offer price of a Class during the initial offer period and thereafter, NAV per Unit of a Class for that Business Day.</u></td> </tr> </table> <p>Any repurchase request received after 3.30 p.m. will be transacted on the next Business Day (or “T + 1 day”).</p> <ul style="list-style-type: none"> ➤ Processing is subject to receipt of a complete transaction form and such other documents as may be required by us. ➤ 	A Class	<u>Based on the NAV per Unit of a Class for that Business Day.</u>	B Class	<u>Based on the initial offer price of a Class during the initial offer period and thereafter, NAV per Unit of a Class for that Business Day.</u>
A Class	<u>Based on the NAV per Unit of a Class for that Business Day.</u>					
B Class	<u>Based on the initial offer price of a Class during the initial offer period and thereafter, NAV per Unit of a Class for that Business Day.</u>					
7.6	<p>SWITCHING FACILITY</p> <p>Switching facility enables you to switch to any of our unit trust funds (or its classes), provided that the fund (or its class) is denominated in MYR, and it is subject to the terms and conditions applicable for the respective unit trust funds. However, you must meet the minimum holding of Units and the minimum investment amount of the fund (or its class) that you intend to switch into.</p> <p>You are also to note that we reserve the right to reject any switching requests that are regarded as disruptive to efficient portfolio management, or requests that we deem to be contrary to the best interest of the Fund and/or the existing Unit Holders.</p>	<p>SWITCHING FACILITY</p> <p>Switching facility enables you to switch <u>into</u> any of our funds (or its classes), provided that the fund (or its class) is denominated <u>in same currency as the Class that you intend to switch out</u>, and it is subject to the terms and conditions applicable for the respective funds. However, you must meet the minimum holding of Units and the minimum investment amount of the fund (or its class) that you intend to switch into. <u>In addition, you must observe the minimum Units per switch as follows:</u></p>				

Switching from this Fund into other funds (or its classes) managed by us

You must complete a switching transaction form and submit it to us at or before the cut-off time of 3.30 p.m. on a Business Day (or “T day”) together with relevant supporting documents, if any. If we receive your switching request after 3.30 p.m., we will process your request on the next Business Day (or “T + 1 day”).

You should note that the pricing day of a fund (or its class) may not be on the same day as when we receive your switching application. Please see below the pricing policy of switching for all our funds:

Switching Out Fund	Switching In Fund	Pricing Day	
		Switching Out Fund	Switching In Fund
Money market fund	Non-money market fund	T Day	T Day
Non-money market fund	Non-money market fund		
Money market fund	Money market fund	T Day	T + 1 Day
Non-money market fund	Money market fund	T Day	At the next valuation point, subject to clearance of payment and money received by the intended fund

A Class	B Class
200 Units	200 Units

At our discretion, we may reduce the transaction of Units, including for transactions via digital channels, subject to the terms and conditions disclosed in the respective channels

Switching is not allowed between different Classes of this Fund.

You are also to note that we reserve the right to reject any switching requests that are regarded as disruptive to efficient portfolio management, or requests that we deem to be contrary to the best interest of the Fund and/or the existing Unit Holders.

Switching from this Fund into other funds (or its classes) managed by us

You must complete a switching transaction form and submit it to us at or before the cut-off time of 3.30 p.m. on a Business Day (or “T day”) together with relevant supporting documents, if any. If we receive your switching request after 3.30 p.m., we will process your request on the next Business Day (or “T + 1 day”).

You should note that the pricing day of a fund (or its class) may not be on the same day as when we receive your switching application. Please see below the pricing policy of switching for all our funds:

Switching Out Fund	Switching In Fund	Pricing Day	
		Switching Out Fund	Switching In Fund
Money market fund	Non-money market fund	T Day	T Day
Non-money market fund	Non-money market fund		
Money market fund	Money market fund	T Day	T + 1 Day
Non-money market fund	Money market fund	T Day	At the next valuation point, subject to clearance of payment and money received by the intended fund

8.	FEES, CHARGES AND EXPENSES					
8.1	<p>CHARGES</p> <p>SALES CHARGE</p> <p>There will be no Sales Charge levied on any purchase of Units.</p>	<p>CHARGES</p> <p>SALES CHARGE</p> <table border="1" data-bbox="1178 288 2141 437"> <thead> <tr> <th data-bbox="1178 288 1606 328"><u>A Class</u></th> <th data-bbox="1606 288 2141 328"><u>B Class</u></th> </tr> </thead> <tbody> <tr> <td data-bbox="1178 328 1606 437">There will be no Sales Charge imposed.</td> <td data-bbox="1606 328 2141 437">3.00% of initial offer price during the initial offer period and thereafter, the NAV per Unit of B Class</td> </tr> </tbody> </table> <p><i>Note: All Sales Charge will be rounded to two (2) decimal places.</i></p>	<u>A Class</u>	<u>B Class</u>	There will be no Sales Charge imposed.	3.00% of initial offer price during the initial offer period and thereafter, the NAV per Unit of B Class
<u>A Class</u>	<u>B Class</u>					
There will be no Sales Charge imposed.	3.00% of initial offer price during the initial offer period and thereafter, the NAV per Unit of B Class					
8.2	<p>CHARGES</p> <p>REPURCHASE CHARGE</p> <p>3.00% of the NAV per Unit.</p> <p><i>Note : All Repurchase Charge will be rounded up to two (2) decimal places.</i></p>	<p>CHARGES</p> <p>REPURCHASE CHARGE</p> <table border="1" data-bbox="1187 691 2157 778"> <thead> <tr> <th data-bbox="1187 691 1606 730"><u>A Class</u></th> <th data-bbox="1606 691 2157 730"><u>B Class</u></th> </tr> </thead> <tbody> <tr> <td data-bbox="1187 730 1606 778">3.00% of the NAV per Unit.</td> <td data-bbox="1606 730 2157 778">There will be no Repurchase Charge imposed.</td> </tr> </tbody> </table> <p><i>Note : All Repurchase Charge will be rounded up to two (2) decimal places.</i></p>	<u>A Class</u>	<u>B Class</u>	3.00% of the NAV per Unit.	There will be no Repurchase Charge imposed.
<u>A Class</u>	<u>B Class</u>					
3.00% of the NAV per Unit.	There will be no Repurchase Charge imposed.					
8.3	Nil.	<p>FEES AND EXPENSES</p> <p>1st paragraph:</p> <p>With the issuance of multiple Classes in this Fund, the indirect fees and/or charges for the Fund are apportioned based on the size of the Class relative to the whole Fund, which is also known as multi-class ratio. This means that the multi-class ratio is calculated by taking the “value of a Class before income and expenses” for a particular day and dividing it with the “value of the Fund before income and expenses” for that same day. This apportionment is expressed as a ratio and calculated as a percentage. As an illustration, assuming there is an indirect fee chargeable to the Fund of MYR 100 and assuming further the size of the A Class over the size of the Fund is 60% whereas the size of the B Class over the size of the Fund is 40%, the ratio of the apportionment based on the percentage will be 60:40, 60% being borne by the A Class and 40% borne by the B Class.</p>				

<p>8.4 EXPENSES</p> <p>Only the expenses (or part thereof) which are directly related and necessary to the operation and administration of the Fund may be charged to the Fund or a Class respectively. These would include (but are not limited to) the following:</p> <ul style="list-style-type: none"> ➤ Commissions/fees paid to brokers/dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes; ➤ (where the custodial function is delegated by the Trustee) charges and fees paid to the sub-custodians taking into custody any foreign assets of the Fund; ➤ Taxes and other duties charged on the Fund by the government and/or other authorities; ➤ Costs, fees and expenses properly incurred by the auditor appointed for the Fund; ➤ Costs and expenses incurred in relation to the distribution of income (if any); ➤ Costs, fees and expenses incurred for the fund valuation and accounting of the Fund performed by a fund valuation agent; ➤ Costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee; ➤ Costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee; ➤ Any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred by the Fund; and ➤ Any other expenses allowed under the Deed. 	<p>EXPENSES</p> <p>Only the expenses (or part thereof) which are directly related and necessary to the operation and administration of the Fund <u>or a Class</u> may be charged to the Fund or a Class respectively. These would include (but are not limited to) the following:</p> <ul style="list-style-type: none"> ➤ Commissions/fees paid to brokers/dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes; ➤ (where the custodial function is delegated by the Trustee) charges and fees paid to the sub-custodians taking into custody any foreign assets of the Fund; ➤ Taxes and other duties charged on the Fund by the government and/or other authorities; ➤ Costs, fees and expenses properly incurred by the auditor appointed for the Fund; ➤ Costs and expenses incurred in relation to the distribution of income (if any); ➤ Costs, fees and expenses incurred for the fund valuation and accounting of the Fund performed by a fund valuation agent; ➤ Costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee; ➤ Costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee; ➤ Any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred by the Fund; and ➤ Any other expenses allowed under the Deed. 				
<p>9. PRICING</p>					
<p>9.1 COMPUTATION OF NAV AND NAV PER UNIT</p> <p>The NAV of the Fund is determined by deducting the value of all the Fund’s liabilities from the value of all the Fund’s assets, at a particular valuation point. The NAV per Unit is the NAV of the Fund divided by the number of Units in Circulation, at the same valuation point.</p> <p>Please refer to the “<i>Valuation Point of The Fund</i>” section of this Prospectus for an explanation of the valuation point.</p>	<p>COMPUTATION OF NAV AND NAV PER UNIT</p> <p><u>In this section, you will be introduced to certain terms used to explain how the Fund arrives at its NAV and consequently, NAV per Unit for each Class of the Fund. Under this section, please note the following definitions:</u></p> <table border="1" data-bbox="1146 1086 2152 1246"> <tr> <td data-bbox="1146 1086 1451 1182">“Value of the Fund before Income and Expenses”</td> <td data-bbox="1451 1086 2152 1182">Refers to the current value of the Fund inclusive of purchases and/or repurchases before the next valuation point</td> </tr> <tr> <td data-bbox="1146 1182 1451 1246">“Value of a Class before Income and Expenses”</td> <td data-bbox="1451 1182 2152 1246">Refers to the current value of a Class inclusive of purchases and/or repurchases before the next valuation point.</td> </tr> </table> <p><u>You should also note that the NAV of the Fund is determined by deducting the value of all the Fund’s liabilities from the value of all the Fund’s assets, at a particular valuation point. The NAV per Unit of a Class is the NAV of the Fund attributable to a Class divided by the number of Units in Circulation for that particular Class, at the same valuation point.</u></p>	“Value of the Fund before Income and Expenses”	Refers to the current value of the Fund inclusive of purchases and/or repurchases before the next valuation point	“Value of a Class before Income and Expenses”	Refers to the current value of a Class inclusive of purchases and/or repurchases before the next valuation point.
“Value of the Fund before Income and Expenses”	Refers to the current value of the Fund inclusive of purchases and/or repurchases before the next valuation point				
“Value of a Class before Income and Expenses”	Refers to the current value of a Class inclusive of purchases and/or repurchases before the next valuation point.				

Illustration on the computation of NAV per Unit for a particular day:-

Units in Circulation	300,000,000.00
	MYR
Investments	195,000,000.00
Add other assets	5,700,000.00
Gross asset value	200,700,000.00
Less: Liabilities	700,000.00
NAV of the Fund (before deduction of management and trustee fees)	200,000,000.00
Less: Management fee for the day	9,863.01
Less: Trustee fee for the day	328.76
NAV	199,989,808.23
NAV per Unit *	0.6666

* NAV per Unit is derived from NAV divided by Unit in Circulation.

The rounding policy is four (4) decimal points for the purposes of publication of the NAV per Unit. However, the rounding policy will not apply when calculating the Sales Charge and Repurchase Charge (where applicable).

Please refer to Section "Valuation Point of The Fund" of this Prospectus for an explanation of the valuation point.

For illustration purposes, the following is the computation of NAV per Unit for a particular day for the Classes. The multi-class ratio will vary and be apportioned accordingly when further Class(es) are introduced by us:-

	Fund	A Class	B Class
	RM	RM	RM
<u>Value of the Fund/Class before</u>	<u>500,000,000.00</u>	<u>350,000,000.00</u>	<u>150,000,000.00</u>
<u>Income and Expenses</u>			
Multi-class ratio*	100.00%	70.00%	30.00%
<u>Add: Income</u>	<u>2,700,000.00</u>	<u>1,890,000.00</u>	<u>810,000.00</u>
<u>Gross asset Value</u>	<u>502,700,000.00</u>	<u>351,890,000.00</u>	<u>150,810,000.00</u>
<u>Less: Fund expenses</u>	<u>(150,000.00)</u>	<u>(105,000.00)</u>	<u>(45,000.00)</u>
NAV of the Fund	502,550,000.00	351,785,000.00	150,765,000.00
(before deduction of management and trustee fees)			
<u>Less: Management fee (1.20% p.a.)</u>			
<u>Management fee for the day</u>	<u>(16,522.19)</u>	<u>(11,565.53)</u>	<u>(4,956.66)</u>
<u>Less: Trustee fee (0.06% p.a.)</u>			
<u>Trustee fee for the day</u>	<u>(826.11)</u>	<u>(578.28)</u>	<u>(247.83)</u>
NAV of the Fund	502,532,651.70	351,772,856.20	150,759,795.50
(after deduction of management and trustee Fees)			
<u>Total Units in Circulation for that day</u>	<u>502,000,000</u>	<u>300,000,000</u>	<u>202,000,000</u>
NAV per Unit for each Class**		1.1726	0.7463

Notes:

* Multi-class ratio is apportioned based on the size of the Class relative to the whole Fund. This means the multi-class ratio is calculated by taking the Value of a Class before Income & Expenses for a particular day and dividing it with the Value of the Fund before Income & Expenses for that same day. This apportionment is expressed as a ratio and calculated as a percentage.

** NAV per Unit of a Class is derived from NAV of the particular Class divided by Units in Circulation for the particular Class.

The rounding policy is four (4) decimal points for the purposes of publication of the NAV per Unit per Class. However, the rounding policy will not apply when calculating the Sales Charge and Repurchase Charge (where applicable).

9.2 **COMPUTATION OF SELLING PRICE AND REPURCHASE PRICE**

Under a single pricing regime, the Selling Price and the Repurchase Price are equivalent to the NAV per Unit. Any applicable Sales Charge and Repurchase Charge is payable separately from the Selling Price and Repurchase Price.

Forward Pricing will be used to determine the Selling Price and the Repurchase Price after the initial offer period, i.e. the NAV per Unit as at the next valuation point after we receive the purchase request or repurchase request.

Calculation of Selling Price

For illustration purposes, let's assume the following:

Investment Amount	MYR 10,000.00
Selling Price per Unit	MYR 0.50
Number Of Units Received*	MYR 10,000.00 ÷ MYR 0.50 = 20,000 Units
Sales Charge	0.00%
Sales Charge Paid By Investor**	0.00% x MYR 0.50 x 20,000 Units = MYR 0.00
Total Amount Paid By Investor***	MYR 10,000.00 + MYR 0.00 = MYR 10,000.00

Formula for calculating:-

* Number of Units received = $\frac{\text{Invested Amount}}{\text{Selling Price per Unit}}$

** Sales Charge paid by investor = Sales Charge x Selling Price per Unit x Number of Units received

*** Total amount paid by investor = Amount invested + Sales Charge paid by investor

Calculation of Repurchase Price

For illustration purposes, let's assume the following:-

Units Repurchased	20,000 Units
Repurchase Price per Unit	MYR 0.50
Repurchase Amount^	20,000 Units x MYR 0.50 = MYR 10,000.00
Repurchase Charge	3.00% of the NAV per Unit
Repurchase Charge Paid By Investor^^	3.00% x MYR 10,000.00 = MYR 300.00

COMPUTATION OF SELLING PRICE AND REPURCHASE PRICE

Under a single pricing regime, the Selling Price and the Repurchase Price are equivalent to the NAV per Unit. Any applicable Sales Charge and Repurchase Charge is payable separately from the Selling Price and Repurchase Price.

During the initial offer period, the Selling Price and/or the Repurchase Price are equivalent to the initial offer price. Forward Pricing will be used to determine the Selling Price and the Repurchase Price, i.e. the NAV per Unit as at the next valuation point after we receive the purchase request or repurchase request.

Calculation of Selling Price

For illustration purposes, let's assume the following:

	<u>A Class</u>	<u>B Class</u>
Investment Amount	MYR 10,000.00	<u>MYR 10,000.00</u>
Selling Price per Unit	MYR 0.50	<u>MYR 0.50</u>
Number Of Units Received*	MYR 10,000 ÷ MYR 0.50 = 20,000 Units	<u>MYR 10,000 ÷ MYR 0.50 = 20,000 Units</u>
Sales Charge	0.00%	<u>3.00%</u>
Sales Charge Paid By Investor**	0.00% x MYR 0.50 x 20,000 Units = MYR 0	<u>3.00% x MYR 0.50 x 20,000 Units = MYR 300</u>
Total Amount Paid By Investor***	MYR 10,000 + MYR 0 = MYR 10,000	<u>MYR 10,000 + MYR 300 = MYR 10,300</u>

Formula for calculating:-

* Number of Units received = $\frac{\text{Investment Amount}}{\text{Selling Price per Unit}}$

** Sales Charge paid by investor = Sales Charge x Selling Price per Unit x Number of Units received

*** Total amount paid by investor = Investment amount + Sales Charge paid by investor

Total Amount Received By Investor ^{^^^}	MYR 10,000.00 - MYR 100.00 = MYR 9,700.00
--	---

Formula for calculating:-

[^] Repurchase amount = Unit repurchased x Repurchase Price

^{^^} Repurchase Charge paid by investor = Repurchase Charge x Repurchase amount

^{^^^} Total amount received by investor = Repurchased amount - Repurchase Charge paid by investor

Calculation of Repurchase Price

For illustration purposes, let's assume the following:-

	A Class	B Class
Units Repurchased	20,000 Units	<u>20,000 Units</u>
Repurchase Price	MYR 0.50	<u>MYR 0.50</u>
Repurchased Amount [^]	20,000 Units x MYR 0.50 = MYR 10,000	<u>20,000 Units x MYR 0.50 = MYR 10,000</u>
Repurchase Charge	3.00% of the NAV per Unit	<u>0.00% of the NAV per Unit</u>
Repurchase Charge Paid By Investor ^{^^}	3.00% x MYR 10,000 = MYR 300	<u>0.00% x MYR 10,000 = MYR 0</u>
Total Amount Received By Investor ^{^^^}	MYR 10,000 - MYR 100 = MYR 9,700	<u>MYR 10,000 - MYR 0 = MYR 10,000</u>

Formula for calculating:-

[^] Repurchase amount = Unit repurchased x Repurchase Price

^{^^} Repurchase Charge paid by investor = Repurchase Charge x Repurchase amount

^{^^^} Total amount received by investor = Repurchase amount - Repurchase Charge paid by investor"

10. **SALIENT TERMS OF THE DEED**

10.1 Nil.

Provisions Regarding Unit Holders' Meeting

Quorum Required For Convening A Unit Holders' Meeting

The quorum required for a meeting of the Unit Holders of the Fund or a Class, as the case may be, shall be five (5) Unit Holders (irrespective of the Class), whether present in person or by proxy; however, if the Fund or a Class, as the case may be, has five (5) or less Unit Holders (irrespective of the Class), the quorum required for a meeting of the Unit Holders of the Fund or a Class, as the case may be, shall be two (2) Unit Holders (irrespective of the Class), whether present in person or by proxy.

If the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty-five per centum (25%) of the Units in Circulation (irrespective of the Class) of the Fund or a particular Class, as the case may be, at the time of the meeting.

If the Fund or a Class, as the case may be, has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders of the Fund or a Class, as the case may be.

Unit Holders' Meeting Convened By Unit Holders

Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving a direction from not less than fifty (50) or one-tenth (1/10), whichever is less, of all the Unit Holders of the Fund or a particular Class, as the case may be, at the registered office of the Manager, summon a meeting of the Unit Holders of the Fund or of that Class, as the case may be, by:

- sending by post at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting to all the Unit Holders of the Fund or a particular Class, as the case may be, at the Unit Holder's last known address or, in the case of jointholders, to the jointholder whose name stands first in the records of the Manager at the jointholder's last known address;
- publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in a national language national newspaper published daily and another newspaper approved by the relevant authorities; and
- specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.

The Unit Holders may direct the Manager to summon a meeting for any purpose including, without limitation, for the purpose of:

- requiring the retirement or removal of the Manager;
- requiring the retirement or removal of the Trustee;
- considering the most recent financial statements of the Fund;
- giving to the Trustee such directions as the meeting thinks proper; or
- considering any matter in relation to the Deed;

provided always that the Manager shall not be obliged to summon any such meeting unless direction has been received from not less than fifty (50) or one-tenth (1/10), whichever is less, of all the Unit Holders of the Fund or the Unit Holders of a particular Class, as the case may be.

Unit Holders' Meeting Convened By Manager

The Manager may for any purpose whatsoever summon a meeting of the Unit Holders by sending by post at least fourteen (14) days before the date of the proposed meeting, or such other time as may be prescribed by the relevant laws, a notice of the proposed meeting to all the Unit Holders. All such notices and advertisement to the Unit Holders shall specify the place, time and terms of the resolutions to be proposed.

		<p>Unit Holders' Meeting Convened By Trustee</p> <p>The Trustee may summon a Unit Holders' meeting in the event:</p> <ul style="list-style-type: none"> ➤ the Manager is in liquidation; ➤ in the opinion of the Trustee, the Manager has ceased to carry on business; ➤ in the opinion of the Trustee, the Manager has, to the prejudice of Unit Holders, failed to comply with the Deed or contravened any of the provisions of the Act; ➤ requiring the retirement or removal of the Manager; ➤ giving instructions to the Trustee or the Manager if the Trustee considers that the investment management policies of the Manager are not in the interests of Unit Holders; ➤ securing the agreement of the Unit Holders to release the Trustee from any liability; ➤ immediately calling for a Unit Holders' meeting to decide on the next course of action after the Trustee has suspended the sale and repurchase of Units due to exceptional circumstances, where there is good and sufficient reason to do so; or ➤ deciding on the reasonableness of the annual management fee charged to the Fund or each Class. <p>The meeting of the Unit Holders summoned by the Trustee shall be summoned by:</p> <ul style="list-style-type: none"> ➤ sending by post at least twenty-one (21) days before the date of the proposed meeting a notice of the proposed meeting to each of the Unit Holders at the Unit Holder's last known address or, in the case of jointholders, to the jointholder whose name stands first in the records of the Manager at the jointholder's last known address; ➤ publishing at least twenty-one (21) days before the date of the proposed meeting an advertisement giving notice of the meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities; and ➤ specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.
10.2	Nil.	<p>Termination Of Class</p> <p>A Class may be terminated if a Special Resolution is passed at a meeting of Unit Holders of that Class to terminate the Class provided always that such termination does not prejudice the interests of any other Class.</p> <p>Notwithstanding the aforesaid, the Manager may, in consultation with the Trustee, terminate a Class without having to obtain the prior approval of the Unit Holders upon the occurrence of any of the following events:</p> <ul style="list-style-type: none"> (a) if any new law shall be passed which renders it illegal; or (b) if in the reasonable opinion of the Manager it is impracticable or inadvisable to continue the Class and the termination of the Class is in the best interests of the Unit Holders.

		<p>If the Class is left with no Unit Holder, the Manager shall also be entitled to terminate the Class.</p> <p>Procedures for the Termination of a Class</p> <p>If at a meeting of Unit Holders of a particular Class to terminate such Class, a Special Resolution to terminate the Class is passed by the Unit Holders:</p> <ul style="list-style-type: none"> (a) the Trustee shall cease to create and cancel Units of that Class; (b) the Manager shall cease to deal in the Units of that Class; (c) the Trustee and the Manager shall notify the relevant authorities in writing of the passing of the Special Resolution; and (d) the Trustee or the Manager shall as soon as practicable inform all Unit Holders of the Fund of the termination of that Class. <p>The Trustee shall then arrange for a final review and audit of the final accounts of the Fund attributable to that Class by the auditor appointed for the Fund. Upon the completion of the termination of that Class, the Trustee and the Manager shall notify the relevant authorities of the completion of the termination of that Class.</p>																							
10.3	<p>Fee And Charges</p> <p>1st paragraph:</p> <p>Below are the maximum fees and charges permitted by the Deed:</p> <table border="1" data-bbox="147 900 1111 1182"> <tr> <td>Sales Charge</td> <td>6.00% of the NAV per Unit.</td> </tr> <tr> <td>Repurchase Charge</td> <td>5.00% of the NAV per Unit.</td> </tr> <tr> <td>Annual Management Fee</td> <td>5.00% per annum of the NAV of the Fund calculated and accrued daily and is calculated using the Base Currency.</td> </tr> <tr> <td>Annual Trustee Fee</td> <td>0.10% per annum of the NAV of the Fund (excluding foreign custodian fees and charges) and is calculated using the Base Currency.</td> </tr> </table>	Sales Charge	6.00% of the NAV per Unit.	Repurchase Charge	5.00% of the NAV per Unit.	Annual Management Fee	5.00% per annum of the NAV of the Fund calculated and accrued daily and is calculated using the Base Currency.	Annual Trustee Fee	0.10% per annum of the NAV of the Fund (excluding foreign custodian fees and charges) and is calculated using the Base Currency.	<p>Fee And Charges</p> <p>1st paragraph:</p> <p>Below are the maximum fees and charges permitted by the Deed:</p> <table border="1" data-bbox="1149 882 2152 1171"> <thead> <tr> <th></th> <th>A Class</th> <th>B Class</th> </tr> </thead> <tbody> <tr> <td>Sales Charge</td> <td><u>Nil</u></td> <td><u>6.00% of the NAV per Unit.</u></td> </tr> <tr> <td>Repurchase Charge</td> <td><u>5.00% of the NAV per Unit.</u></td> <td><u>Nil</u></td> </tr> <tr> <td>Annual Management Fee</td> <td colspan="2">5.00% per annum of the NAV of the Fund calculated and accrued daily and is calculated using the Fund's Base Currency.</td> </tr> <tr> <td>Annual Trustee Fee</td> <td colspan="2">0.10% per annum of the NAV of the Fund (excluding foreign custodian fees and charges) and is calculated using the Fund's Base Currency.</td> </tr> </tbody> </table>		A Class	B Class	Sales Charge	<u>Nil</u>	<u>6.00% of the NAV per Unit.</u>	Repurchase Charge	<u>5.00% of the NAV per Unit.</u>	<u>Nil</u>	Annual Management Fee	5.00% per annum of the NAV of the Fund calculated and accrued daily and is calculated using the Fund's Base Currency.		Annual Trustee Fee	0.10% per annum of the NAV of the Fund (excluding foreign custodian fees and charges) and is calculated using the Fund's Base Currency.	
Sales Charge	6.00% of the NAV per Unit.																								
Repurchase Charge	5.00% of the NAV per Unit.																								
Annual Management Fee	5.00% per annum of the NAV of the Fund calculated and accrued daily and is calculated using the Base Currency.																								
Annual Trustee Fee	0.10% per annum of the NAV of the Fund (excluding foreign custodian fees and charges) and is calculated using the Base Currency.																								
	A Class	B Class																							
Sales Charge	<u>Nil</u>	<u>6.00% of the NAV per Unit.</u>																							
Repurchase Charge	<u>5.00% of the NAV per Unit.</u>	<u>Nil</u>																							
Annual Management Fee	5.00% per annum of the NAV of the Fund calculated and accrued daily and is calculated using the Fund's Base Currency.																								
Annual Trustee Fee	0.10% per annum of the NAV of the Fund (excluding foreign custodian fees and charges) and is calculated using the Fund's Base Currency.																								
10.4	<p>Permitted Expenses under the Deed</p> <p>Only the expenses (or part thereof) which are directly related and necessary to the operation and administration of the Fund may be charged to the Fund respectively.</p>	<p>Permitted Expenses under the Deed</p> <p>Only the expenses (or part thereof) which are directly related and necessary to the operation and administration of the Fund <u>or each Class</u> may be charged to the Fund <u>or each Class</u> respectively.</p>																							

These would include (but are not limited to) the following:

- commissions or fees paid to brokers/dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;
- taxes and other duties charged on the Fund by the government and/or other authorities;
- costs, fees and expenses properly incurred by the auditor appointed for the Fund;
- costs, fees and expenses incurred for the valuation of any investments of the Fund by independent valuers for the benefit of the Fund;
- costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;
- costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;
- costs, commissions, fees and expenses of the sale, purchase, insurance and any other dealing of any asset of the Fund;
- costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;
- costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund;
- costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;
- costs, fees and expenses incurred in the termination of the Fund or a Class or the removal of the Trustee or the Manager and the appointment of a new trustee or management company;
- costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund);
- remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise;
- costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority;
- costs and expenses incurred in relation to the distribution of income (if any);
- (where the custodial function is delegated by the Trustee) charges and fees paid to the sub-custodians for taking into custody any foreign assets of the Fund;

These would include (but are not limited to) the following:

- commissions or fees paid to brokers/dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;
- taxes and other duties charged on the Fund by the government and/or other authorities;
- costs, fees and expenses properly incurred by the auditor appointed for the Fund;
- costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;
- costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;
- costs, commissions, fees and expenses of the sale, purchase, insurance and any other dealing of any asset of the Fund;
- costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;
- costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund;
- costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;
- costs, fees and expenses incurred in the termination of the Fund or a Class or the removal of the Trustee or the Manager and the appointment of a new trustee or management company;
- costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund or commenced by either of them for the benefit of the Fund or a Class (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund);
- remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise;
- costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority;
- costs and expenses incurred in relation to the distribution of income (if any);
- (where the custodial function is delegated by the Trustee) charges and fees paid to sub-custodians taking into custody any foreign assets of the Fund;
- fees, charges, costs and expenses relating to the preparation, printing, posting and/or lodgement of documents and reports which the Manager and/or the Trustee may be obliged to prepare, print, post and/or lodge in relation to the Fund by virtue of any relevant

	<ul style="list-style-type: none"> ➤ fees, charges, costs and expenses relating to the preparation, printing, posting, registration and/or lodgement of documents and reports which the Manager and/or the Trustee may be obliged to prepare, print, post, register and/or lodge in relation to the Fund by virtue of any relevant law; ➤ any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred as mentioned above; and ➤ costs, fees and expenses incurred for the fund valuation and accounting of the Fund performed by a fund valuation agent. 	<p>law;</p> <ul style="list-style-type: none"> ➤ costs, fees and expenses incurred for the fund valuation and accounting of the Fund performed by a fund valuation agent; and ➤ any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred as mentioned above.
11.	THE MANAGER	
11.1	<p>ABOUT AHAM</p> <p>1st paragraph: -</p> <p>AHAM was incorporated in Malaysia on 2 May 1997 and began its operations under the name Hwang–DBS Capital Berhad in 2001. AHAM has more than 20 years’ experience in the fund management industry. In late 2022, AHAM’s ultimate major shareholder is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners (“CVC”), which has approximately 68.35% controlling interest in AHAM. CVC is a global private equity and investment advisory firm with approximately USD125 billion of assets under its management. AHAM is also 27% owned by Nikko Asset Management International Limited, a wholly-owned subsidiary of Tokyo-based Nikko Asset Management Co., Ltd., an Asian investment management franchise.</p>	<p>ABOUT AHAM</p> <p>1st paragraph: -</p> <p>AHAM was incorporated in Malaysia on 2 May 1997 and began its operations under the name Hwang–DBS Capital Berhad in 2001. AHAM has more than 20 years’ experience in the fund management industry. In 2022, AHAM’s ultimate major shareholder is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners (“CVC”), which has approximately 68.35% controlling interest in AHAM. CVC is a global private equity and investment advisory firm with approximately USD125 billion of assets under its management. AHAM is also <u>20% owned by Nikko Asset Management Co., Ltd., a Tokyo-based asset management company, and 7% owned by Lembaga Tabung Angkatan Tentera.</u></p>
12.	THE TRUSTEE	
12.1	<p>ABOUT TMF TRUSTEES MALAYSIA BERHAD</p> <p>TMF Trustees Malaysia Berhad was incorporated in Malaysia on 1 April 2003 and registered as a trust company under the Trust Companies Act 1949 on 9 October 2003. Its registered office and business address is at 10th Floor, Menara Hap Seng, No. 1 and 3, Jalan P. Ramlee, 50250 Kuala Lumpur, Malaysia. The Trustee is part of TMF Group, an independent global service provider in the trust and fiduciary sector. The group has 125 offices in more than 83 jurisdictions in the world. TMF Group started in Malaysia in 1992 with its first office in Labuan International Business Financial Centre (IBFC), providing trust and fiduciary services. The Kuala Lumpur office was established in 2003 to support the Labuan office in servicing Malaysian clients and to undertake domestic trust business.</p> <p>The Trustee provides various types of trustee business, such as trustee and security trustee for private debt securities (PDS), corporate administrator to asset-backed securities (ABS), trustee for unit trust funds & private trust and custodian for private fund</p>	<p>TMF TRUSTEES MALAYSIA BERHAD</p> <p>TMF Trustees Malaysia Berhad was incorporated in Malaysia on 1 April 2003 and registered as a trust company under the Trust Companies Act 1949 on 9 October 2003. Its registered and business address is at <u>Level 13, Menara 1 Sentrum, 201, Jalan Tun Sambanthan, Brickfields, 50470, Kuala Lumpur.</u> The Trustee is part of TMF Group, an independent global service provider in the trust & fiduciary sector. The group has more than 125 offices in over 83 jurisdictions in the world. TMF Group started in Malaysia in 1992 with its first office in Labuan International Business Financial Centre (IBFC), providing trust and fiduciary services. The Kuala Lumpur office was established in 2003 to support the Labuan office in servicing Malaysian clients and to undertake domestic trust business.</p> <p>The Trustee provides various types of trustee business, such as trustee and security trustee for private debt securities (PDS), corporate administrator to asset-backed securities (ABS), trustee for unit trust funds & private trust and custodian for private fund mandate. The TMF Group</p>

mandate. The TMF Group provides a more comprehensive range of corporate secretarial services, financial accounting, human resource administrative and payroll outsourcing services.

DUTIES AND RESPONSIBILITIES OF THE TRUSTEE

The Trustee's main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interests of Unit Holders of the Fund. In carrying out these functions and duties, the Trustee has to exercise all due care, skills, diligence and vigilance and is required to act in accordance with the provisions of the Deed, all relevant laws and the Guidelines. Apart from being the legal owner of the Fund's assets, the Trustee is also responsible for ensuring that AHAM performs its duties and obligations in accordance with the provisions of the Deed, all relevant laws and the Guidelines.

TRUSTEE'S DELEGATE

The Trustee has appointed Standard Chartered Bank Malaysia Berhad ("SCBMB") as the custodian of the quoted and unquoted investments of the Fund. SCBMB was incorporated in Malaysia under the same name on 29 February 1984 under the Companies Act 1965 (now known as Companies Act 2016) as a public limited company and is a subsidiary of Standard Chartered PLC (the holding company of a global banking group). SCBMB was granted a license on 1 July 1994 under the Financial Services Act 2013.

SCBMB is responsible for the Fund's assets settlement and custodising the Fund's asset. The assets are held in the name of the Fund through the custodian's wholly owned subsidiary and nominee company, Cartaban Nominees (Tempatan) Sdn Bhd. All investments are automatically registered into the name of the Fund. The custodian acts only in accordance with the instructions from the Trustee.

TRUSTEE'S DISCLOSURE OF MATERIAL LITIGATION AND ARBITRATION

As at LPD, the Trustee is not engaged in any material litigation and arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Trustee.

provides a more comprehensive range of corporate secretarial services, financial accounting, human resource administrative and payroll outsourcing services.

DUTIES AND RESPONSIBILITIES OF THE TRUSTEE

The Trustee's main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interests of Unit Holders of the Fund. In carrying out these functions and duties, the Trustee has to exercise all due care, skills, diligence and vigilance and is required to act in accordance with the provisions of the Deed, all relevant laws and the Guidelines. Apart from being the legal owner of the Fund's assets, the Trustee is also responsible for ensuring that AHAM performs its duties and obligations in accordance with the provisions of the Deed, all relevant laws and the Guidelines.

TRUSTEE'S DELEGATE

The Trustee has appointed Standard Chartered Bank Malaysia Berhad ("SCBMB") as the custodian of the quoted and unquoted investments of the Fund. SCBMB was incorporated in Malaysia under the same name on 29 February 1984 under the Companies Act 1965 (now known as Companies Act 2016) as a public limited company and is a subsidiary of Standard Chartered PLC (the holding company of a global banking group). SCBMB was granted a license on 1 July 1994 under the Financial Services Act 2013.

SCBMB is responsible for the Fund's assets settlement and custodising the Fund's asset. The assets are held in the name of the Fund through the custodian's wholly owned subsidiary and nominee company, Cartaban Nominees (Tempatan) Sdn Bhd. All investments are automatically registered into the name of the Fund. The custodian acts only in accordance with the instructions from the Trustee.

TRUSTEE'S DISCLOSURE OF MATERIAL LITIGATION AND ARBITRATION

As at 5 April 2024, the Trustee is not engaged in any material litigation and arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Trustee.

13	RELATED PARTIES TRANSACTION AND CONFLICT OF INTEREST	
13.1	<p>As at LPD, the Manager is not aware of any existing and/or proposed related party transactions or potential conflict of interest situations or other subsisting contracts of arrangements involving the Fund.</p> <p>The tax advisers and solicitors have confirmed that they do not have any existing or potential conflict of interest with AHAM and/or the Fund.</p> <p>Policy on Dealing with Conflict of Interest AHAM has in place policies and procedures to deal with any conflict of interest situations. In making an investment transaction for the Fund, AHAM will not make improper use of its position in managing the Fund to gain, directly or indirectly, any advantage or to cause detriment to the interests of Unit Holders. Where the interests of the directors or the person(s) or member(s) of a committee undertaking the oversight function's interests may conflict with that of the Fund, they are to refrain from participating in the decision-making process relating to the matter. Staff of AHAM are required to seek prior approval from the executive director or the managing director of AHAM before dealing in any form of securities. All transactions with related parties are to be executed on terms which are best available to the Fund and which are no less favourable to the Fund than an arm's length transaction between independent parties.</p>	<p>AHAM has in place policies and procedures to deal with any conflict of interest situations. In making an investment transaction for the Fund, AHAM will not make improper use of its position in managing the Fund to gain, directly or indirectly, any advantage or to cause detriment to the interests of Unit Holders. Where the interests of the directors or the person(s) or member(s) of a committee undertaking the oversight function's interests may conflict with that of the Fund, they are to refrain from participating in the decision-making process relating to the matter. AHAM's staff are required to seek prior approval from the executive director or the managing director of AHAM before dealing in any form of securities.</p> <p>All transactions with related parties are to be executed on terms which are best available to the Fund and which are no less favourable to the Fund than an arm's length transaction between independent parties. <u>Such transactions may include dealings on sale and purchase of securities and instruments by the Fund and holding of Units in the Fund by related parties.</u></p> <p>The tax advisers and solicitors have confirmed that they do not have any existing or potential conflict of interest with AHAM and/or the Fund.</p>
14.	<p>DIRECTORY OF SALES OFFICE</p> <p>PENANG B-16-2, Lorong Bayan Indah 3 11900 Bayan Lepas Pulau Pinang Toll Free No : 1800-888-377</p>	<p>DIRECTORY OF SALES OFFICE</p> <p>PENANG <u>No. 123, Jalan Macalister,</u> <u>10450 Georgetown, Penang</u> Toll Free No: 1800-888-377</p>