

LIST HIGHLIGHTING THE AMENDMENTS FROM THE INFORMATION MEMORANDUM ISSUED ON 15 DECEMBER 2023 (“REPLACEMENT INFORMATION MEMORANDUM”) IN RELATION TO THE FUND

In general, the amendments are made in the Replacement Information Memorandum dated **15 December 2023** to reflect the following, but is not limited to:

1. Change in the shareholding of AHAM, which took effect on 29 July 2022. AHAM Asset Management Berhad (“AHAM”) ceased to be a subsidiary of Affin Hwang Investment Bank and the Affin Banking Group. AHAM’s ultimate major shareholders now, is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners;
2. Requirements of Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (Revised: 29 August 2023);
3. Amendments made to the Deed which was lodged with the Securities Commission Malaysia;
4. Change in the name of the Manager;
5. Change in the name of the Fund;
6. Update in asset allocation of the Fund to remove liquid asset;
7. Updates to the risks of the Fund and risks related to the Target Fund for better clarity purpose;
8. To streamline the processes and procedures for the Fund such as eligibility for investment, repurchase proceeds payout period, cooling-off right and suspension of dealing in units; and
9. Updates in sections pertaining to the Target Fund Manager’s information.

1) Change in the name of the Manager

Prior Disclosure	Revised Disclosure
Affin Hwang Asset Management Berhad	AHAM Asset Management Berhad

2) Change in the name of the Fund

Prior Disclosure	Revised Disclosure
Affin Hwang World Series – Asian Bond Fund	AHAM World Series – Asian Bond Fund (Formerly known as Affin Hwang World Series – Asian Bond Fund)

3) Update in Glossary Definition

Prior Disclosure	Revised Disclosure
<p>Business Day A day on which the Bursa Malaysia is open for trading. The Manager may declare certain Business Days a non-Business Day when deemed necessary, such as in the event of market disruption.</p> <p>Dealing Day Means: (i) the fifteenth (15th) calendar day of each month and if that day is not a Business Day of the Target Fund, the next Business Day of the Target Fund immediately following the fifteenth (15th) calendar day of that month; and (ii) the last Business Day of the Target Fund of each month. Provided that the Target Fund Manager may decide as they deem appropriate any particular Business Day of the Target Fund to be or not to be a Dealing Day or any other day or days to be a Dealing Day upon giving reasonable notice to the Target Fund Trustee.</p> <p>Deed(s) Refers to the deed dated 28 April 2017 entered into between the Manager and the Trustee, which may be modified or varied by further supplemental deeds from time to time.</p> <p>Sophisticated Investors Refers to – an individual whose total net personal assets, or total net joint assets with his or her spouse, exceed RM3 million or its equivalent in foreign currencies, excluding the value of the individual's primary residence; (1) an individual who has a gross annual income exceeding RM300,000 or its equivalent in foreign currencies per annum in the preceding 12 months; (2) an individual who, jointly with his or her spouse, has a gross annual income exceeding RM400,000 or its equivalent in foreign currencies per annum in the preceding 12 months; (3) a corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on the last audited accounts; (4) a partnership with total net assets exceeding RM10 million or its equivalent in foreign currencies; (5) a unit trust scheme or prescribed investment scheme; (6) a private retirement scheme; (7) a closed-end fund approved by SC; (8) a company that is registered as a trust company under the Trust Companies Act 1949 which has assets under management exceeding RM10 million or its equivalent in foreign currencies; (9) a corporation that is a public company under the Companies Act 1965 which is approved by the SC to be a trustee under the Act and has assets under management exceeding RM10 million or its equivalent in foreign currencies; (10) a statutory body established by an Act of Parliament or</p>	<p>Business Day Means a day on which the Bursa Malaysia is open for trading. The Manager may declare certain Business Days a non - Business Day when deemed necessary, such as (i) in the event of market disruption; (ii) if the jurisdiction of the Target Fund declares that day as a non-business day; and/or (iii) if that day is declared as a non-dealing day for the Target Fund.</p> <p>Dealing Day Means: (i) every Monday of the week if that is a Business Day of the Target Fund and if a Monday is not a Business Day of the Target Fund, the Business Day of the Target Fund immediately following that Monday of that week ; and (ii) the last Business Day of the Target Fund of each month. Provided that the Target Fund Manager may decide as they deem appropriate any particular Business Day of the Target Fund to be or not to be a Dealing Day or any other day or days to be a Dealing Day upon giving reasonable notice to the Target Fund Trustee.</p> <p>Deed Refers to the deed dated 28 April 2017 and the first supplemental deed dated 17 November 2023 entered into between the Manager and the Trustee, which may be modified or varied by further supplemental deeds from time to time.</p> <p>Sophisticated Investor Refers to any person (a) who falls within any of the categories of investors set out in Part 1, Schedules 6 and 7 of the Act; (b) who acquires unlisted capital market products where the consideration is not less than two hundred and fifty thousand ringgit or equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; or (c) any other person as may be determined by the SC from time to time under the Guidelines. Note: For more information, please refer to our website at www.aham.com.my for the current excerpts of Part 1, Schedules 6 and 7 of the Act and the list of other Sophisticated Investors as permitted by the SC under the Guidelines.</p>

Prior Disclosure	Revised Disclosure
<p>an enactment of any State;</p> <p>(11) a pension fund approved by the Director General of Inland Revenue under section 150 of the Income Tax Act 1967 [Act 53];</p> <p>(12) central bank of Malaysia;</p> <p>(13) a holder of a capital markets services licence or an executive director or a chief executive officer of a holder of a capital markets services licence;</p> <p>(14) a licensed institution as defined in the Financial Services Act 2013;</p> <p>(15) an Islamic bank as defined in the Islamic Financial Services Act 2013;</p> <p>(16) an insurance company licensed under the Financial Services Act 2013;</p> <p>(17) a takaful operator registered under the Islamic Financial Services Act 2013;</p> <p>(18) a bank licensee or insurance licensee as defined under the Labuan Financial Services and Securities Act 2010 [Act 704];</p> <p>(19) an Islamic bank licensee or takaful licensee as defined under the Labuan Islamic Financial Services and Securities Act 2010 [Act 705]; and</p> <p>(20) such other investor(s) as may be permitted by the Securities Commission Malaysia from time to time and/or under the relevant guidelines for wholesale funds.</p>	

4) Update in Distribution Policy, Asset Allocation and Investment strategy of the Fund

Prior Disclosure	Revised Disclosure
<p>ASSET ALLOCATION</p> <ul style="list-style-type: none"> • A minimum of 95% of the Fund's NAV to be invested in the Target Fund; and • The remaining balance of the Fund's NAV to be invested in money market instruments, deposits and/or liquid assets. 	<p>ASSET ALLOCATION</p> <ul style="list-style-type: none"> • A minimum of 95% of the Fund's NAV to be invested in the Target Fund; and • The remaining balance of the Fund's NAV to be invested in money market instruments and/or deposits.
<p>INVESTMENT STRATEGY</p> <p>The Fund will be investing a minimum of 95% of the Fund's NAV into the Target Fund and the remaining balance of the Fund's NAV into money market instruments, deposit with Financial Institutions and/or liquid assets.</p> <p>We may take temporary defensive positions that may be inconsistent with the Fund's principal strategy by reducing its investment into the Target Fund and raise liquidity levels of the Fund during adverse market conditions to protect the Unit Holders' interest. In raising the Fund's liquidity levels, we may also invest into collective investment schemes that are able to meet this objective.</p> <p>We may substitute the Target Fund with another fund that has a similar objective with the Fund, if, in our opinion, the Target Fund no longer meets the Fund's investment objective. However, this is subject to the Unit Holder's approval before any such changes are made.</p> <p>We may use derivatives, such as foreign exchange forward contracts and cross currency swaps, for hedging purposes. Cross currency swaps and/or foreign exchange forward</p>	<p>INVESTMENT STRATEGY</p> <p>The Fund will be investing a minimum of 95% of the Fund's NAV in the Target Fund and the remaining balance of the Fund's NAV in money market instruments and/or deposits.</p> <p>We may substitute the Target Fund with another fund that has a similar objective with the Fund, if, in our opinion, the Target Fund no longer meets the Fund's investment objective. However, this is subject to the Unit Holder's approval before such change is made.</p> <p>Temporary Defensive Measure</p> <p>We may take temporary defensive positions that may be inconsistent with the Fund's principal strategy and asset allocation by reducing its investment in the Target Fund and raise the liquidity levels of the Fund during adverse market conditions that may impact financial market to protect the Unit Holders' interest. In raising the Fund's liquidity levels, we may also invest in collective investment schemes that are able to meet the Fund's investment objective. To manage the risk of the Fund, we may shift the Fund's focus and exposure to lower risk investments such as deposits or money market instruments.</p> <p>Derivatives</p>

Prior Disclosure	Revised Disclosure
<p>contracts may be used to hedge the principal and/or the returns of the foreign currency exposure against the Base Currency of the Fund. The employment of derivatives under these circumstances is expected to reduce the impact of foreign currency movements on the Fund's NAV. While the hedging strategy will assist with mitigating the potential foreign exchange losses by the Fund, any potential gains from the hedging strategy will be capped as well. exchange.</p> <p><N/A></p>	<p>Derivatives trades may be carried out for hedging purposes through financial instruments including, but not limited to, forward contracts, futures contracts and swaps. Futures and forward contracts are generally contracts between two parties to trade an asset at an agreed price on a pre-determined future date whereas swaps is an agreement to swap or exchange two financial instruments between two parties.</p> <p>The intention of hedging is to preserve the value of the assets from any adverse price movements. While the hedging transactions will assist in mitigating the potential foreign exchange losses by the Fund, any potential foreign exchange gains from the hedging strategy will be capped as well.</p> <p>The Fund adopts commitment approach to measure the Fund's global exposure to derivatives. The commitment approach is a methodology that aggregates the underlying market values or notional values of derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the derivatives position must not exceed 100% of NAV of the Fund at all times.</p> <p>Cross Trades</p> <p>The Manager may conduct cross trades between funds which it is currently managing provided that all criteria imposed by the regulators are met. Notwithstanding the aforesaid, cross trades between the personal account of an employee of the Manager and the Fund's account(s); and between the Manager's proprietary trading accounts and the Fund's account(s) are strictly prohibited. Compliance with the criteria would be monitored by the compliance unit of the Manager, and reported to the Manager's compliance and risk management committee, to avoid conflict of interests and manipulation that could have a negative impact on investors.</p>

5) Update in Disclosure of Valuation of Assets and Valuation Point of the Fund

Prior Disclosure	Revised Disclosure
<p>VALUATION OF THE FUND</p> <p>The Fund will be valued at 6.00 p.m. on every Dealing Day (or "trading day" or "T" day). However, if the Fund has exposure to investments outside of Malaysia, the Fund will be valued at 11.00 a.m. on the next Business Day following the Dealing Day (or "T + 1"). All foreign assets are translated into the Base Currency based on the exchange rate quoted by Bloomberg or Reuters at 4.00 p.m. (United Kingdom time) which is equivalent to 11 p.m. or 12 a.m. midnight (Malaysian time) on the same day, or at such time as stipulated in the investment management standards issued by FiMM. If the foreign market in which the Fund is invested in is closed for business, we will value the underlying assets based on the latest available price as at the day the particular foreign market was last opened for business.</p>	<p>VALUATION POINT OF THE FUND</p> <p>The Fund will be valued at 6.00 p.m. on every Business Day (or "trading day" or "T day"). However, if the Fund has exposure to investments outside of Malaysia, the Fund shall be valued at 12.30 p.m. on the next Business Day (or "T + 1 day"). All foreign assets are translated into the Base Currency based on the bid exchange rate quoted by Bloomberg or Refinitiv at 4.00 p.m. (United Kingdom time) which is equivalent to 11.00 p.m. or 12.00 midnight (Malaysian time) on the same day, or at such time as stipulated in the investment management standards issued by FiMM.</p>
<p>VALUATION OF ASSETS</p> <p>In valuing the Fund's investments, we will ensure that all the assets of the Fund will be valued at fair value and in accordance to the Financial Reporting Standard 139 issued by the Malaysian Accounting Standards Board.</p>	<p>VALUATION OF ASSETS</p> <p>We will ensure that the valuation of the Fund is carried out in a fair manner in accordance to the relevant laws and Guidelines. We will obtain the daily price or value of the assets for the purpose of valuing the Fund in accordance to the Malaysian Financial Reporting Standard 9 issued by the Malaysian Accounting Standards Board. In the absence of daily price or value of the assets, we will use the latest available price or value of the assets respectively. The</p>

Prior Disclosure	Revised Disclosure
<p>Collective Investment Schemes Valuation of unlisted collective investment schemes will be based on its last published repurchase price.</p> <p>Deposit Valuation of deposits placed with Financial Institutions will be done by reference to the principal value of the deposits and the interests accrued thereon for the relevant period.</p> <p>Money Market Instruments Valuation of money market instruments will be done by amortisation method.</p> <p>Derivatives The valuation of derivatives will be based on the rates provided by the respective issuers. For foreign exchange forward contracts ("FX Forwards"), we will apply interpolation formula to compute the value of the FX Forwards based on the rates provided by the Bloomberg. If the rates are not available on the Bloomberg, the FX Forwards will be valued by reference to the average indicative rate quoted by at least 3 independent dealers. In the case where we are unable to obtain quotation from 3 independent dealers, the FX Forwards will be valued in accordance to fair value as determined in good faith by us, on methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p> <p>Any Other Investment Fair value as determined in good faith by us, on methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p> <p><N/A></p>	<p>valuation bases for the permitted investments of the Fund are as below:</p> <p>Unlisted Collective Investment Schemes Valuation of investments in unlisted collective investment schemes will be based on the last published repurchase price.</p> <p>Deposits Valuation of deposits placed with Financial Institutions will be done by reference to the principal value of the deposits and the interests accrued thereon for the relevant period.</p> <p>Money Market Instruments Valuation of MYR denominated money market instruments will be done using the price quoted by a bond pricing agency ("BPA") registered with the SC. For non-MYR denominated money market instruments, valuation will be done using the average of quotations provided by reputable Financial Institutions. Where the Manager is of the view that the price quoted by BPA differs from the fair value or where reliable market quotations are not available, the fair value will be determined in good faith by the Manager using methods or bases which have been verified by the auditor of the Fund and approved by the Trustee. This may be determined by reference to the valuation of other money market instruments which are comparable in rating, yield, expected maturity date and/or other characteristics.</p> <p>Derivatives Valuation of derivatives will be based on the rates provided by the respective issuers. The issuers generate the market valuation through the use of their own proprietary valuation models, which incorporate all the relevant and available market data with respect to the derivatives (e.g. interest rates, movement of the underlying assets, volatility of the underlying assets, the correlation of the underlying assets and such other factors). For foreign exchange forward contracts ("FX Forwards"), interpolation formula is applied to compute the value of the FX Forwards based on the rates provided by Bloomberg or Refinitiv. If the rates are not available on Bloomberg or Refinitiv, the FX Forwards will be valued based on a fair value as determined in good faith by the Manager, using methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p> <p>Any Other Investments Fair value as determined in good faith by the Manager, based on the methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p> <p>The Fund may create new classes of Units without having to seek Unit Holders' prior approval. You will be notified of the issuance of the new classes of Units by way of communiqué and the prospective investors will be notified of the same by way of a supplemental/replacement information memorandum.</p>

6) Update about the Fees and Charges of the Fund

Prior Disclosure	Revised Disclosure
<p>SWITCHING FEE</p> <p>There will be no switching fee imposed on the switching transaction.</p>	<p>SWITCHING FEE</p> <p>Not applicable as switching facility is not available for this Fund.</p>

7) Update About the Target Fund

Prior Disclosure	Revised Disclosure
<p>TYPE OF CLASS: USD Class</p>	<p><REMOVED></p>
<p>INVESTMENT APPROACH</p> <p>(i) Allocation limit</p> <ul style="list-style-type: none"> The Target Fund's investment in cash and cash equivalents shall be less than 10% of the net asset value of the Target Fund. For avoidance of doubt, unrealised gains from forward contracts and accrued coupons shall not be considered cash and cash equivalent. The Target Fund's aggregate investment in corporate bonds shall be within +/- 20% of the Benchmark weight. 	<p>INVESTMENT APPROACH OF THE TARGET FUND</p> <p>(i) Allocation limit</p> <ul style="list-style-type: none"> The Target Fund's investment in cash and cash equivalents shall be less than 10% of the net asset value of the Target Fund. For avoidance of doubt, unrealised gains from forward contracts and accrued coupons shall not be considered cash and cash equivalent. The Target Fund's aggregate investment in corporate bonds shall be within +/- 20% of the Benchmark weight. The Target Fund's investment in investment grade USD denominated fixed income securities issued by sovereigns, quasi-sovereigns and corporate issuers from China shall not exceed 10% of the net asset value of the Target Fund. The Target Fund's investment in investment grade USD denominated fixed income securities issued by sovereigns, quasi-sovereigns and corporate issuers from the Middle East, and corporate issuers from Australia shall not exceed 10% of the net asset value of the Target Fund.

8) Update on the fee and charges of the Target Fund and insertion on suspension of calculation of the net asset value of the Target Fund

Prior Disclosure	Revised Disclosure														
<p>FEES AND CHARGES OF THE TARGET FUND</p> <table border="1"> <tr> <td>Initial Sales Charge</td> <td>Not applicable</td> </tr> <tr> <td>Realisation Charge</td> <td>Not applicable</td> </tr> <tr> <td>Management Fee</td> <td> <ul style="list-style-type: none"> For net asset value below USD 50 million, the management fee is 0.18% per annum on the entire net asset value of the Target Fund. For net asset value of USD 50 million and above, the management fee is 0.16% per annum on the entire net asset value of the Target Fund. <p><i>Please note that management fee will only be charged once at the Fund level. The management fee charged by the Target Fund will be paid out of the annual management fee charged by us at the Fund level. There is no double charging of management fee.</i></p> </td> </tr> <tr> <td>Trustee's Fee</td> <td>0.0225% per annum of the net asset value of the Target Fund, subject to a minimum of SGD 4,500 per annum.</td> </tr> </table>	Initial Sales Charge	Not applicable	Realisation Charge	Not applicable	Management Fee	<ul style="list-style-type: none"> For net asset value below USD 50 million, the management fee is 0.18% per annum on the entire net asset value of the Target Fund. For net asset value of USD 50 million and above, the management fee is 0.16% per annum on the entire net asset value of the Target Fund. <p><i>Please note that management fee will only be charged once at the Fund level. The management fee charged by the Target Fund will be paid out of the annual management fee charged by us at the Fund level. There is no double charging of management fee.</i></p>	Trustee's Fee	0.0225% per annum of the net asset value of the Target Fund, subject to a minimum of SGD 4,500 per annum.	<p>FEES AND CHARGES OF THE TARGET FUND</p> <table border="1"> <tr> <td>Initial Sales Charge</td> <td>Nil.</td> </tr> <tr> <td>Realisation Charge</td> <td>Nil.</td> </tr> <tr> <td>Management Fee</td> <td> <ul style="list-style-type: none"> For net asset value of the Target Fund below USD 50 million, the management fee is 0.18% per annum on the entire net asset value of the Target Fund. For net asset value of the Target Fund from USD 50 million to below USD100 million, the management fee is 0.16% per annum on the entire net asset value of the Target Fund. For net asset value of the Target Fund of USD100 million and above, the management fee is 0.14% per annum on the entire net asset value of the Target Fund. <p><i>Please note that management fee will only be charged once at the Fund level. The management fee charged by the Target Fund will be paid out of the annual management fee charged by us at the</i></p> </td> </tr> </table>	Initial Sales Charge	Nil.	Realisation Charge	Nil.	Management Fee	<ul style="list-style-type: none"> For net asset value of the Target Fund below USD 50 million, the management fee is 0.18% per annum on the entire net asset value of the Target Fund. For net asset value of the Target Fund from USD 50 million to below USD100 million, the management fee is 0.16% per annum on the entire net asset value of the Target Fund. For net asset value of the Target Fund of USD100 million and above, the management fee is 0.14% per annum on the entire net asset value of the Target Fund. <p><i>Please note that management fee will only be charged once at the Fund level. The management fee charged by the Target Fund will be paid out of the annual management fee charged by us at the</i></p>
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Prior Disclosure		Revised Disclosure	
Other Fees and Charges	Other fees and charges include fund administration fees, custodian fees, registrar fees and index licensing fees. Such fees and charges are subject to agreement with the relevant parties and may amount to or exceed 0.10% per annum, depending on the proportion of each fee or charge bears to the net asset value of the Target Fund.		Fund level. There is no double charging of management fee.
		Target Fund Trustee's Fee	0.0225% per annum of the net asset value of the Target Fund, subject to a minimum of SGD 4,500 per annum.
		Other Fees and Charges	Other fees and charges include, but are not limited to, fund administration fees, custodian fees, registrar fees and index licensing fees. Such fees and charges are subject to agreement with the relevant parties and may amount to or exceed 0.10% per annum, depending on the proportion of each fee or charge bears to the net asset value of the Target Fund.
<N/A>		SUSPENSION OF CALCULATION OF NET ASSET VALUE OF THE TARGET FUND	
		<p>The Target Fund Manager shall have the exclusive right to effect the creation and issue of units of the Target Fund for the account of the Target Fund or class of the Target Fund and the acceptance and non-acceptance of any application for units of the Target Fund shall be at the absolute discretion of the Target Fund Manager.</p>	
		<p>The Target Fund Manager or the Target Fund Trustee may at any time, with the prior written approval of the other, suspend the calculation of the value of the property, the issue of units of the Target Fund and/or the right of the holders of the Target Fund to require the realisation of units of the Target Fund or class of the Target Fund:-</p>	
		<ol style="list-style-type: none"> i. during any period when any market for any material proportion of the investments for the time being constituting the property is closed otherwise than for ordinary holidays; ii. during any period when dealings on any such market are restricted or suspended; iii. during any period when the fair value of a material portion of the investments for the time being constituting the property cannot be determined and for the purposes of this paragraph, "fair value" of an investment is the price that the Target Fund would reasonably expect to receive upon the sale of the investment; iv. during any period when, in the opinion of the Target Fund Manager or the Target Fund Trustee, there exists any state of affairs as a result of which withdrawal of deposits held for the account of the Target Fund or the realisation of any material proportion of the investments for the time being constituting the property cannot be effected normally or without seriously prejudicing the interests of the holders of the Target Fund; v. during any period during which there is, in the opinion of the Target Fund Manager or the Target Fund Trustee, any breakdown in the means of communication normally employed in determining the value of any of the investments or the amount of any cash for the time being comprised in the property or when for any other reason the value of any such investment or the amount of any such cash cannot be promptly and accurately ascertained; vi. during any period when, in the opinion of the Target Fund Manager or the Target Fund Trustee, the transfer of funds which will or may be involved in the realisation of any material proportion of the investments for the time being constituting the property cannot be effected promptly at normal rates of exchange; vii. during any period when the Target Fund Manager or the Target Fund Trustee is unable to conduct its business activities or its ability to conduct its business activities is 	

Prior Disclosure	Revised Disclosure
	<p>substantially impaired, as a direct or indirect result of local or foreign government restrictions, the imposition of emergency procedures, civil disorder, acts or threatened acts of terrorism, war, strikes, pestilence, natural disaster or other acts of God;</p> <p>viii. during any period of 48 hours (or any longer period that the Target Fund Manager and the Target Fund Trustee agree) prior to the date of any meeting of holders of the Target Fund or class of the Target Fund (or adjourned meeting) convened in accordance with the provisions of the deed of the Target Fund; or</p> <p>ix. during any period when, in the opinion of the Target Fund Manager or the Target Fund Trustee, it is in the best interest of the holders of the Target Fund to do so.</p> <p>Payment for any units of the Target Fund realised before the commencement of any such suspension but for which payment has not been made before the commencement thereof may, if the Target Fund Manager and the Target Fund Trustee so agree, be deferred until immediately after the end of such suspension. Such suspension shall take effect forthwith upon the declaration in writing thereof to the Target Fund Trustee by the Target Fund Manager and shall terminate on the day following the first business day of the Target Fund on which the condition giving rise to the suspension shall have ceased to exist (and such cessation having been confirmed by the Target Fund Manager).</p> <p>This Information Memorandum describes the features of the Target Fund in accordance with the Target Fund Information Memorandum and we recommend that this Information Memorandum should be read in conjunction with the Target Fund Information Memorandum which is available at the business address of the Manager. We take all reasonable efforts to ensure the accuracy of the disclosure in this Information Memorandum in relation to the Target Fund, including obtaining the confirmation from the Target Fund Manager. However, in the event of any inconsistency or ambiguity in relation to the disclosure, including any word or phrase used in this Information Memorandum regarding the Target Fund as compared to the Target Fund Information Memorandum, the Target Fund Information Memorandum shall prevail.</p>

9) Inclusion of Risk of the Fund and the Target Fund

Prior Disclosure	Revised Disclosure
<p>GENERAL RISKS OF THE FUND</p> <p><N/A></p>	<p>GENERAL RISKS OF THE FUND</p> <p>Suspension of repurchase request risk Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined or such other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so. The exceptional circumstances may include, amongst other, suspension of dealing by the Target Fund. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.</p>

Prior Disclosure	Revised Disclosure
<p><N/A></p>	<p>Related party transaction risk The Fund may also have dealings with parties related to AHAM. Nevertheless, it is our policy that all transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties.</p> <p>SPECIFIC RISKS OF THE FUND</p> <p>Counterparty risk Counterparty risk is the risk associated with the ongoing ability and willingness of the issuers to derivatives ("investments") to fulfil their respective financial commitments to the Fund in a timely manner. Bankruptcy, fraud or regulatory non-compliance arising out of and/or in connection with the issuers may impair the operations and/or the performance of the Fund. However, we will conduct stringent credit selection process of the issuers of the investments prior to commencement of investments and monitoring mechanisms established by us may potentially mitigate this risk. If, we are of the opinion there is material adverse change to an issuer, we may consider unwinding the issuer's investment to mitigate potential losses that may arise.</p>

10) Update on Dealing Information

Prior Disclosure	Revised Disclosure
<p>WHO IS ELIGIBLE TO INVEST?</p> <p>You must be a Sophisticated Investor in order to invest in this Fund. Please refer to the "Glossary" chapter of this Information Memorandum for the details.</p> <p>WHAT IS THE PROCESS OF THE PURCHASE APPLICATION?</p> <ul style="list-style-type: none"> ➤ If Sale of Units will be honoured upon receipt of a complete set of documents together with the proof of payments. ➤ Please note that if you are a US Person, you are not eligible to subscribe to the Units of the Fund. If we become aware that you are a US Person who holds Units of the Fund, we will issue a notice requiring you to:- <ul style="list-style-type: none"> • withdraw your Units of the Funds; or • transfer your Units to a non-US Person; within thirty (30) days from the date of the said notice. 	<p>WHO IS ELIGIBLE TO INVEST?</p> <ul style="list-style-type: none"> ➤ You must be at least eighteen (18) years old and a Sophisticated Investor in order to invest in this Fund. Please refer to the "Glossary" chapter of this Information Memorandum for the definition of "Sophisticated Investors". ➤ Please note that if you are a US Person, you are not eligible to subscribe to the Units of the Fund. If we become aware that you are a US Person who holds Units of the Fund, we will issue a notice requiring you to:- <ul style="list-style-type: none"> • redeem your Units of the Fund; or • transfer your Units to a non-US Person, within thirty (30) days from the date of the said notice. <p>WHAT IS THE PROCESS OF THE PURCHASE APPLICATION?</p> <ul style="list-style-type: none"> ➤ If we receive your purchase application at or before 3.30 p.m. on a Business Day which is 3 Business Days prior to a Dealing Day (or "T-3 days"), we will create your Units based on the NAV per Unit for that Dealing Day. Any purchase request received or deemed to have been received by us after 3.30 p.m. on a Business Day which is less than 3 Business Day prior to a Dealing Day (or "T-3 days") will be transacted on the next Dealing Day and we will create your Units based on the NAV per Unit for the next Dealing Day, unless a prior arrangement is made to our satisfaction. ➤ Sale of Units will be honoured upon receipt of a complete set of documents together with the proof of payments.

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<p>WHAT IS THE PROCESS OF REPURCHASE APPLICATION?</p> <ul style="list-style-type: none"> ➤ Repurchase of Units must be made in terms of Units and not in terms of MYR value. ➤ Processing is subject to receipt of a complete transaction form and such other documents as may be required by us. 	<p>WHAT IS THE PROCESS OF REPURCHASE APPLICATION?</p> <ul style="list-style-type: none"> ➤ If we receive your repurchase application at or before 3.30 p.m. on Business Day which is 3 Business Days prior to a Dealing Day (or “T-3 days”), we will repurchase your Units based on the NAV per Unit for that Dealing Day. Any repurchase request received or deemed to have been received by us after 3.30 p.m. on a Business Day which is less than 3 Business Days prior to a Dealing Day (or “T-3 days”) will be transacted on the next Dealing Day and we will repurchase your Units based on the NAV per Unit for the next Dealing Day, unless a prior arrangement is made to our satisfaction. ➤ Processing is subject to receipt of a complete transaction form and such other documents as may be required by us.
<p>WHAT IS THE REPURCHASE PROCEEDS PAYOUT PERIOD?</p> <ul style="list-style-type: none"> ➤ Once we receive a complete repurchase request, you will be paid within fourteen (14) days from the Dealing Day. 	<p>WHAT IS THE REPURCHASE PROCEEDS PAYOUT PERIOD?</p> <ul style="list-style-type: none"> ➤ You will be paid within ten (10) Business Days from the Dealing Day provided that all documentations are completed and verifiable (“Payment Period”). Please note that such Payment Period may be extended in the event of a temporarily suspension of dealing in Units or the calculation of the net asset value of the Target Fund is deferred or the payment period of the Target Fund is extended.
<p>WHAT IS COOLING-OFF RIGHT?</p> <p>You have the right to apply for and receive a refund for every Unit that you have paid for within six (6) Business Days from the date we received your purchase application. You will be refunded for every Unit held based on the NAV per Unit and the Sales Charge (if any), on the day those Units were first purchased and you will be refunded within ten (10) days from the receipt of the cooling-off application.</p> <p>Please note that the cooling-off right is applicable to you if you are an individual investor investing in any of our funds for the first time. However, if you are a staff of AHAM or person registered with a body approved by the SC to deal in unit trusts, you are not entitled to this right.</p>	<p>WHAT IS COOLING-OFF RIGHT?</p> <ul style="list-style-type: none"> ➤ You have the right to apply for and receive a refund for every Unit that you have paid for within six (6) Business Days from the date we received your purchase application. ➤ You will be refunded for every Unit held based on the prices mentioned below and the Sales Charge imposed on the day those Units were purchased. <ul style="list-style-type: none"> (i) If the price of a Unit on the day the Units were first purchased (“original price”) is higher than the price of a Unit at the point of exercise of the cooling-off right (“market price”), you will be refunded based on the market price at the point of cooling-off; or (ii) If the market price is higher than the original price, you will be refunded based on the original price at the point of cooling-off. ➤ You will be refunded within ten (10) Business Days from the Dealing Day. <p>Please note that the cooling-off right is applicable to you if you are an individual investor investing in any of our funds for the first time. However, if you are a staff of AHAM or person registered with a body approved by the SC to deal in unit trust funds, you are not entitled to this right.</p>

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<N/A>	<p data-bbox="815 241 1246 271">SUSPENSION OF DEALING IN UNITS</p> <p data-bbox="815 286 1417 546">The Manager may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the dealing in Units due to exceptional circumstances or such other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so. The Manager will cease the suspension as soon as practicable after the exceptional circumstances have ceased, and in any event, within twenty-one (21) days from the commencement of suspension.</p> <p data-bbox="815 573 1417 703">The period of suspension may be extended if the Manager satisfies the Trustee that it is in the best interest of the Unit Holders for the dealing in Units to remain suspended, subject to a weekly review by the Trustee.</p> <p data-bbox="815 730 1417 860">The Trustee may suspend the dealing in Units, if the Trustee, on its own accord, considers that exceptional circumstances have been triggered. In such a case, the Trustee shall immediately call for a Unit Holders' meeting to decide on the next course of action.</p>