

LIST HIGHLIGHTING THE AMENDMENTS FROM THE INFORMATION MEMORANDUM ISSUED ON 15 DECEMBER 2023 (“REPLACEMENT INFORMATION MEMORANDUM”) IN RELATION TO THE FUND

In general, the amendments are made in the Replacement Information Memorandum dated **15 December 2023** to reflect the following, but is not limited to:

1. Change in the shareholding of AHAM, which took effect on 29 July 2022. AHAM Asset Management Berhad (“AHAM”) ceased to be a subsidiary of Affin Hwang Investment Bank and the Affin Banking Group. AHAM’s ultimate major shareholders now, is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners;
2. Requirements of Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (Revised: 29 August 2023);
3. Amendments made to the Deed which was lodged with the Securities Commission Malaysia;
4. Change in the name of the Manager;
5. Change in the name of the Fund;
6. Change in the name of the Target Fund;
7. Change of the Investment Manager name of the Target Fund;
8. Update in the Performance Benchmark;
9. Change to the asset allocation of the Fund to remove cash;
10. To streamline the processes and procedures for the Fund such as repurchase proceeds payout period, cooling-off right and suspension of dealing in units;
11. Inclusion of distribution out of capital as allowed by the Fund;
12. Launch of MYR Class for the Fund;
13. Updates in sections pertaining to the Target Fund Manager’s information; and
14. Updates to the Risks of the Fund and Risks related to the Target Fund for better clarity purpose.

1) Change in the name of the Manager

| Prior Disclosure | Revised Disclosure |
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| Affin Hwang Asset Management Berhad | AHAM Asset Management Berhad |

2) Change in the name of the Fund

| Prior Disclosure | Revised Disclosure |
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| Affin Hwang World Series – Global Infrastructure Income Fund | AHAM World Series – Global Infrastructure Income Fund (Formerly known as Affin Hwang World Series – Global Infrastructure Income Fund) |

3) Update in Glossary Definition

| Prior Disclosure | Revised Disclosure |
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| <p>Business Day Means a day on which Bursa Malaysia is open for trading. The Manager may declare certain Business Days as non-Business Days when deemed necessary, such as (i) in the event of market disruption; (ii) if the jurisdiction of the Target Fund declares that day as a non-business day; and/or (iii) if the Management Company declares that day as a non-Dealing Day for the Target Fund..</p> <p>Deed Refers to the deed dated 22 November 2021 entered into between the Manager and the Trustee and includes any subsequent amendments and variations to the deed.</p> <p>Investment Manager Refers to Clearbridge RARE Infrastructure International Pty Limited.</p> <p>Sophisticated Investor Refers to any person who falls within any of the categories of investors set out in Part 1, Schedules 6 and 7 of the CMSA. Note: For more information, please refer to our website at https://affinhwangam.com/ for the current excerpts of Part 1, Schedules 6 and 7 of the CMSA.</p> <p>Target Fund Refers to Legg Mason Clearbridge Global Infrastructure Income Fund.</p> | <p>Business Day Means a day on which Bursa Malaysia and/or one or more of the foreign markets in which the Fund is invested in are open for business/trading. The Manager may declare certain Business Days as non-Business Days when deemed necessary, such as (i) in the event of market disruption; (ii) if the jurisdiction of the Target Fund declares that day as a non-business day; and/or (iii) if the Management Company declares that day as a non-Dealing Day for the Target Fund.</p> <p>Deed Refers to the deed dated 22 November 2021 and the first supplemental deed dated 1 November 2023 entered into between the Manager and the Trustee and includes any subsequent amendments and variations to the deed.</p> <p>Investment Manager Refers to ClearBridge Investments (North America) Pty Limited.</p> <p>Sophisticated Investor Refers to any person (a) who falls within any of the categories of investors set out in Part 1, Schedules 6 and 7 of the CMSA; (b) who acquires unlisted capital market products where the consideration is not less than two hundred and fifty thousand ringgit or equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; or (c) any other person as may be determined by the SC from time to time under the Guidelines. Note: For more information, please refer to our website at www.aham.com.my for the current excerpts of Part 1, Schedules 6 and 7 of the CMSA and the list of other Sophisticated Investors as permitted by the SC under the Guidelines.</p> <p>Target Fund Refers to FTGF ClearBridge Global Infrastructure Income Fund.</p> |

4) Update in Distribution Policy

| Prior Disclosure | Revised Disclosure |
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| <p>DISTRIBUTION POLICY Depending on the level of income that the Fund generates, the Fund will provide distribution on a monthly basis.</p> | <p>DISTRIBUTION POLICY Depending on the level of income that the Fund generates, the Fund will provide distribution on a monthly basis.</p> <p>However, the amount of income available for distribution may fluctuate from month to month.</p> <p>At our discretion, the Fund may distribute (1) realised income, (2) realised capital gains (3) unrealised income, (4) unrealised capital gains, (5) capital or (6) a combination of any of the above.</p> |

5) Update in Performance Benchmark

| Prior Disclosure | Revised Disclosure |
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| OECD G7 CPI Index + 5.5% | OECD G7 Inflation Index + 5.5% |
| <i>The risk profile of the Fund is different from the risk profile of the benchmark.</i> | <i>The risk profile of the Fund is different from the risk profile of the benchmark.</i> |

6) Update in Asset Allocation

| Prior Disclosure | Revised Disclosure |
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| <ul style="list-style-type: none"> ➤ A minimum of 80% of the Fund's NAV to be invested in the Target Fund; and ➤ A maximum of 20% of the Fund's NAV to be invested in money market instruments, deposits and/or cash. | <ul style="list-style-type: none"> ➤ A minimum of 80% of the Fund's NAV to be invested in the Target Fund; and ➤ A maximum of 20% of the Fund's NAV to be invested in money market instruments, and/or deposits. |

7) Update in Investment Strategy

| Prior Disclosure | Revised Disclosure |
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| <p>INVESTMENT STRATEGY</p> <p>The Fund will be investing a minimum of 80% of the Fund's NAV in the Target Fund and a maximum of 20% of the Fund's NAV in money market instruments, deposits and/or cash. The Fund may also have the flexibility to invest in non-US related money market instruments, deposits and/or cash.</p> <p>We may take temporary defensive positions that may be inconsistent with the Fund's principal strategy by reducing its investment in the Target Fund and raise the liquidity levels of the Fund during adverse market conditions to protect the Unit Holders' interest. In raising the Fund's liquidity levels, we may also invest in CIS that are able to meet the Fund's investment objective.</p> <p>We may substitute the Target Fund with another fund that has a similar investment objective with the Fund, if, in our opinion, the Target Fund no longer meets the Fund's investment objective. However, this is subject to the Unit Holder's approval before such changes are made.</p> | <p>INVESTMENT STRATEGY</p> <p>The Fund will be investing a minimum of 80% of the Fund's NAV in the Target Fund and a maximum of 20% of the Fund's NAV in money market instruments and/or deposits.</p> <p>We may substitute the Target Fund with another fund that has a similar investment objective with the Fund, if, in our opinion, the Target Fund no longer meets the Fund's investment objective. However, this is subject to the Unit Holder's approval before such changes are made.</p> <p>Temporary Defensive Measure</p> <p>We may take temporary defensive positions that may be inconsistent with the Fund's principal strategy and asset allocation by reducing its investment in the Target Fund and raise the liquidity levels of the Fund during adverse market conditions that may impact financial markets to protect the Unit Holders' interest. In raising the Fund's liquidity levels, we may also invest in CIS that are able to meet the Fund's investment objective. To manage the risk of the Fund, we may shift the Fund's focus and exposure to lower risk investments such as deposits or money market instruments.</p> |
| <p>Derivatives</p> <p>We may use derivatives, such as foreign exchange forward contracts and cross currency swaps, mainly for hedging purposes. Cross currency swaps and/or foreign exchange forward contracts may be used to hedge the principal and/or the returns of the foreign currency exposure of any of the Class(es) against the Base Currency. The employment of derivatives under these circumstances is expected to reduce the impact of foreign currency movements of the Fund's NAV, irrespective of the currency classes. While the hedging strategy will assist in mitigating the potential foreign exchange losses by the Fund, any potential foreign exchange gains from the hedging strategy will be capped as well. The Fund may also employ derivatives for investment purposes to enhance the returns of the Fund by taking a view on the underlying asset or currency and establish a long position to gain a specific underlying exposure. The types of derivatives envisaged for investment purposes include forwards and swaps which are OTC or traded on centralised exchanges.</p> | <p>Derivatives</p> <p>Derivatives trades may be carried out for hedging purposes through financial instruments including, but not limited to, forward contracts, futures contracts and swaps. Futures and forward contracts are generally contracts between two parties to trade an asset at an agreed price on a pre-determined future date whereas swaps is an agreement to swap or exchange two financial instruments between two parties.</p> <p>The intention of hedging is to preserve the value of the assets from any adverse price movements. While the hedging transactions will assist in mitigating the potential foreign exchange losses by the Fund, any potential foreign exchange gains from the hedging strategy will be capped as well.</p> <p>The Fund adopts commitment approach to measure the Fund's global exposure to derivatives. The commitment approach is a methodology that aggregates the underlying market values or notional values of derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the</p> |

| Prior Disclosure | Revised Disclosure |
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| | derivatives position must not exceed 100% of NAV of the Fund at all times. |

8) Update in Disclosure of Valuation of the Fund

| Prior Disclosure | Revised Disclosure |
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| <p>Unlisted CIS Investments in unlisted CIS shall be valued based on the last published repurchase price.</p> <p>Deposits Valuation of deposits placed with Financial Institutions will be done by reference to the principal value of the deposits and the interests accrued thereon for the relevant period.</p> <p>Money Market Instruments The valuation of MYR denominated money market instruments will be done using the price quoted by a bond pricing agency registered with the SC. For foreign money market instruments, valuation will be done using the indicative yield quoted by independent and reputable institutions.</p> <p>Derivatives The valuation of derivatives will be based on the prices provided by the respective issuers. The issuers generate the market valuation through the use of their own proprietary valuation models, which incorporate all the relevant and available market data with respect to the derivatives (e.g. interest rates, movement of the underlying assets, volatility of the underlying assets, the correlation of the underlying assets and such other factors). For foreign exchange forward contracts ("FX Forwards"), we will apply interpolation formula to compute the value of the FX Forwards based on the rates provided by Bloomberg or Reuters. If the rates are not available on Bloomberg or Reuters, the FX Forwards will be valued by reference to the average indicative rate quoted by at least three (3) independent dealers. In the case where the Manager is unable to obtain quotation from three (3) independent dealers, the FX Forwards will be valued in accordance with a fair value as determined by us in good faith, on methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p> <p>Any Other Investments Fair value as determined in good faith by us, on methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p> | <p>Unlisted CIS Valuation of investments in unlisted CIS shall be valued based on the last published repurchase price.</p> <p>Deposits Valuation of deposits placed with Financial Institutions will be done by reference to the principal value of the deposits and the interests accrued thereon for the relevant period.</p> <p>Money Market Instruments Valuation of MYR denominated money market instruments will be done using the price quoted by a bond pricing agency ("BPA") registered with the SC. For non-MYR denominated money market instruments, valuation will be done using the average of quotations provided by reputable Financial Institutions. Where the Manager is of the view that the price quoted by BPA differs from the fair value or where reliable market quotations are not available, the fair value will be determined in good faith by the Manager using methods or bases which have been verified by the auditor of the Fund and approved by the Trustee. This may be determined by reference to the valuation of other money market instruments which are comparable in rating, yield, expected maturity date and/or other characteristics.</p> <p>Derivatives Valuation of derivatives will be based on the prices provided by the respective issuers. The issuers generate the market valuation through the use of their own proprietary valuation models, which incorporate all the relevant and available market data with respect to the derivatives (e.g. interest rates, movement of the underlying assets, volatility of the underlying assets, the correlation of the underlying assets and such other factors). For foreign exchange forward contracts ("FX Forwards"), interpolation formula is applied to compute the value of the FX Forwards based on the rates provided by Bloomberg or Refinitiv. If the rates are not available on Bloomberg or Refinitiv, the FX Forwards will be valued based on a fair value as determined in good faith by the Manager, using methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p> <p>Any Other Investments Fair value as determined in good faith by the Manager, based on the methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p> |

9) Update About the Classes of the Fund

| Prior Disclosure | | | | | Revised Disclosure | | | | |
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| About the classes | | | | | About the classes | | | | |
| Classes | | Initial Offer Price | | Initial Offer Period | Classes | | Initial Offer Price | | Initial Offer Period |
| USD Class | USD 0.50 | The initial offer price is the Selling Price and Repurchase Price for each Unit of the Fund during the initial offer period. | The initial offer period for USD Class, MYR Hedged-class, SGD Hedged-class and AUD Hedged-class will be for a period of not more than forty-five (45) days from the Commencement Date. The initial offer period may be shortened if we determine that it is in your best interest. | | USD Class | N/A ⁺ | +The price of Units for USD Class, MYR Hedged-class, SGD Hedged-class and AUD Hedged-class shall be based on the NAV per Unit. **The price of Units offered for purchase during the initial offer period. | The initial offer period for the MYR Class will be one (1) day which is on the date of this Information Memorandum. The initial offer period for the existing USD Class, MYR Hedged-class, SGD Hedged-class and AUD Hedged-class has ended. | |
| MYR Hedged-class | MYR 0.50 | | | | | | | | |
| SGD Hedged-class | SGD 0.50 | | | | | | | | |
| AUD Hedged-class | AUD 0.50 | | | | | | | | |
| Classes | Minimum Initial Investment* | Minimum Additional Investment* | Minimum Units of Redemption* | Minimum Units Per Switch* | Classes | Minimum Initial Investment* | Minimum Additional Investment* | Minimum Repurchase Unit* | Minimum Units Per Switch* |
| USD Class | USD 5,000 | USD 1,000 | 2,000 Units | 10,000 Units | USD Class | USD 10,000 | USD 5,000 | 10,000 Units | 20,000 Units |
| MYR Hedged-class | MYR 5,000 | MYR 1,000 | 2,000 Units | 10,000 Units | MYR Class | MYR 30,000 | MYR 10,000 | 10,000 Units | 60,000 Units |
| SGD Hedged-class | SGD 5,000 | SGD 1,000 | 2,000 Units | 10,000 Units | MYR Hedged-class | MYR 30,000 | MYR 10,000 | 10,000 Units | 60,000 Units |
| AUD Hedged-class | AUD 5,000 | AUD 1,000 | 2,000 Units | 10,000 Units | SGD Hedged-class | SGD 10,000 | SGD 5,000 | 10,000 Units | 20,000 Units |
| | | | | | AUD Hedged-class | AUD 10,000 | AUD 5,000 | 10,000 Units | 20,000 Units |
| <p><i>* Subject to the Manager's discretion, you may negotiate for a lower amount or number of Units.</i></p> <p>The Fund may create new Classes without having to seek Unit Holders' prior approval. You will be notified of the issuance of the new Classes by way of communiqué and the investors will be notified of the same by way of a supplemental or replacement information memorandum.</p> | | | | | <p><i>* At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to the terms and conditions disclosed in the respective channels.</i></p> <p>The Fund may create new Classes without having to seek Unit Holders' prior approval. You will be notified of the issuance of the new Classes by way of communiqué and the investors will be notified of the same by way of a supplemental or replacement information memorandum.</p> | | | | |

10) Update About the Target Fund

| Prior Disclosure | Revised Disclosure |
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| ABOUT THE TARGET FUND | ABOUT THE TARGET FUND |
| LEGG MASON GLOBAL FUNDS PLC ("THE COMPANY") | FRANKLIN TEMPLETON GLOBAL FUNDS PLC ("THE COMPANY") |
| The Company is an open-ended investment company with variable capital organised under the laws of Ireland as a public limited company pursuant to the Companies Acts 2014 and the UCITS Regulations. It was incorporated on 13 January 1998 under registration number 278601. | The Target Fund is a sub-fund of the Company. The Company is an open-ended investment company with variable capital organised under the laws of Ireland as a public limited company pursuant to the Companies Acts 2014 and the UCITS Regulations. It was incorporated on 13 January 1998 under registration number 278601. |
| The Company is organised in the form of an umbrella fund with segregated liability between funds. The Articles of | |

| Prior Disclosure | Revised Disclosure |
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| <p>Association provide for separate funds, each representing interests in a defined portfolio of assets and liabilities, which may be established from time to time with the prior approval of the Central Bank.</p> <p>CLEARBRIDGE RARE INFRASTRUCTURE INTERNATIONAL PTY LIMITED (“THE INVESTMENT MANAGER”) The Management Company, pursuant to an investment management agreement dated 22 March 2019, has appointed ClearBridge RARE Infrastructure International Pty Limited to serve as the investment manager of the Target Fund. ClearBridge RARE Infrastructure International Pty Limited is an Australian public company, limited by shares, incorporated in 2009 and regulated by the Australian Securities & Investment Commission. ClearBridge RARE Infrastructure International Pty Limited is a part of Franklin Templeton Investments.</p> | <p>The Company is organised in the form of an umbrella fund with segregated liability between funds. The Articles of Association provide for separate funds, each representing interests in a defined portfolio of assets and liabilities, which may be established from time to time with the prior approval of the Central Bank.</p> <p>CLEARBRIDGE INVESTMENTS (NORTH AMERICA) PTY LIMITED (“THE INVESTMENT MANAGER”) The Management Company, pursuant to an investment management agreement dated 21 December 2022, has appointed ClearBridge Investments (North America) Pty Limited to serve as the investment manager of the Target Fund. ClearBridge Investments (North America) Pty Limited is an Australian public company, limited by shares. ClearBridge Investments (North America) Pty Limited is a part of Franklin Templeton Investments.</p> |
| <p>Environmental, Social and Governance (“ESG”) Factors For the Target Fund, ESG risks and opportunities, to the extent possible, are considered in two major ways. Firstly, in the assessment of cash flows forecasted by the Investment Manager in respect of eligible investee companies as part of a fundamental security valuation, that is to say, based on ESG factors, the forecasted cash flows are adjusted higher or lower. Secondly, if the ESG factors cannot be captured in these forecasted cash flows they are instead captured through an adjustment to the required return, or hurdle rate, of the investment. In these circumstances, the relevant ESG factors, and company management of those factors, are assessed via a proprietary scorecard by the relevant analyst which in turn leads to an adjustment made to the required return, or hurdle rate, applied to each prospective investment.</p> <p>As a result of the integrated approach to ESG, the Investment Manager applies its ESG process to at least 90% of the portfolio of the Target Fund. The Target Fund will maintain a portfolio ESG rating higher than that of the Target Fund’s investment universe.</p> <p>The Investment Manager applies a sustainability research process in considering ESG factors, including:</p> <ul style="list-style-type: none"> • Environmental factors such as a company’s environmental practices, greenhouse gas emissions and energy efficiency initiatives; • Social factors such as a company’s approach to community relations, occupational safety and health, and reliability and pricing of services; and • Governance factors such as the governance structure of the company, management incentives, and the Company’s alignment (as a minority shareholder) with the management, board and other major shareholders of the company. <p>Consistent with the Target Fund’s valuation approach, which assumes a holding period of five years, sustainability is scored using an ESG score both at the present time, based on current processes, policies and behaviour, and in terms of an expected ESG score in five years, based on management targets and policies. This enables the team to identify companies whose sustainability practices are expected to improve.</p> | <p>Environmental, Social and Governance (“ESG”) Factors For the Target Fund, ESG risks and opportunities, to the extent possible, are considered in two major ways. Firstly, in the assessment of cash flows forecasted by the Investment Manager in respect of eligible investee companies as part of a fundamental security valuation, that is to say, based on ESG factors, the forecasted cash flows are adjusted higher or lower. Secondly, if the ESG factors cannot be captured in these forecasted cash flows they are instead captured through an adjustment to the required return, or hurdle rate, of the investment. In these circumstances, the relevant ESG factors, and company management of those factors, are assessed via a proprietary scorecard by the relevant analyst which in turn leads to an adjustment made to the required return, or hurdle rate, applied to each prospective investment.</p> <p>As a result of the integrated approach to ESG, the Investment Manager applies its ESG process to at least 90% of the portfolio of the Target Fund. The Target Fund will maintain a portfolio ESG rating higher than that of the Target Fund’s investment universe.</p> <p>The Investment Manager applies a sustainability research process in considering ESG factors, including:</p> <ul style="list-style-type: none"> • Environmental factors such as a company’s environmental practices, greenhouse gas emissions and energy efficiency initiatives; • Social factors such as a company’s approach to community relations, occupational safety and health, and reliability and pricing of services; and • Governance factors such as the governance structure of the company, management incentives, and the Company’s alignment (as a minority shareholder) with the management, board and other major shareholders of the company. <p>Consistent with the Target Fund’s valuation approach, which assumes a holding period of five years, sustainability is scored using an ESG score both at the present time, based on current processes, policies and behaviour, and in terms of an expected ESG score in five years, based on management targets and policies. This enables the team to identify</p> |

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| <p>The ESG scores are compared on a relative basis for the companies. The companies in the top quartile of are rewarded with a reduction in the required return, or hurdle rate, on a sliding scale. The bottom three-quartiles, based on the ESG scores, are penalised through an increase to the required return, or hurdle rate, on a sliding scale.</p> <p>When constructing the Investment Manager's proprietary universes, approximately 600 companies are scored for liquidity, infrastructure exposure and infrastructure quality. Once the liquidity analysis has reduced this universe by around 50%, approximately 10% of the remaining companies are excluded due to a low infrastructure exposure where companies with unacceptable exposure to non-infrastructure activities (for example mining, tobacco, gambling, explosives and alcohol) are excluded. A further 20% of companies are excluded due to weak infrastructure quality. The causes of low infrastructure quality are varied, but include a range of factors relating to business model, market structure, as well as ESG factors. Examples would include the exclusion of companies with direct commodity dependence or those which scored poorly regarding legal, political and regulatory environments or specific weather dependence.</p> <p>In addition, the Target Fund will not invest in:</p> <ul style="list-style-type: none"> • Companies that derive a majority of their valuation from the extraction or production of fossil fuels; and • Companies involved in the production, sale or distribution of dedicated and key components of anti-personnel mines and cluster munitions. <p>To pursue its investment objective and policies, the Target Fund invests in those companies that the Investment Manager deems to offer over a 5-year holding period the most attractive returns, comprised of regular and consistent income from dividends and interest, plus capital growth, against those companies' specific risks. As a guideline, the Target Fund will usually hold between 30 and 60 different investments.</p> <p>The Target Fund may invest in American and global depositary receipts ("ADRs / GDRs") of companies which are listed or traded on a regulated market as set out in Schedule III of the Target Fund Prospectus.</p> <p>The Target Fund may invest up to 20% of its net asset value in REITs. Any REIT in which the Target Fund will invest shall be listed or traded on a regulated market. The Target Fund may invest up to 10% of its net asset value in units or shares of other open-ended UCITS or other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations, provided the investment policies and liquidity provisions of these collective investment schemes are consistent with those of the Target Fund.</p> <p>The Target Fund may use certain types of financial derivative instruments, whether for investment purposes or efficient portfolio management purposes, including futures providing exposure to equity and equity-related securities and financial indices meeting the eligibility requirements of the Central Bank and providing exposure to infrastructure assets, currency swaps, rights and warrants, participation notes and forward currency exchange contracts. The Target Fund may</p> | <p>companies whose sustainability practices are expected to improve.</p> <p>The ESG scores are compared on a relative basis for the companies. The companies in the top quartile of are rewarded with a reduction in the required return, or hurdle rate, on a sliding scale. The bottom three-quartiles, based on the ESG scores, are penalised through an increase to the required return, or hurdle rate, on a sliding scale.</p> <p>When constructing the Investment Manager's proprietary universes, approximately 600 companies are scored for liquidity, infrastructure exposure and infrastructure quality. Once the liquidity analysis has reduced this universe by around 50%, approximately 10% of the remaining companies are excluded due to a low infrastructure exposure where companies with unacceptable exposure to non-infrastructure activities (for example mining, tobacco, gambling, explosives and alcohol) are excluded. A further 20% of companies are excluded due to weak infrastructure quality. The causes of low infrastructure quality are varied, but include a range of factors relating to business model, market structure, as well as ESG factors. Examples would include the exclusion of companies with direct commodity dependence or those which scored poorly regarding legal, political and regulatory environments or specific weather dependence.</p> <p>In addition, the Target Fund will not invest in:</p> <ul style="list-style-type: none"> • Companies that derive more than 10% of their revenue from the extraction or production of fossil fuels; • Companies that generate 10% or more of their turnover from the production and/or distribution of weapons and companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively; and • Companies that generate 5% or more of their revenues from tobacco. <p>On a best effort basis, the Investment Manager proceeds with a formal review of alleged violations of UN Global Compact Principles, international norms on human rights, labour rights, environment standards and anti-corruption statutes. The severity of the violation, response, frequency and nature of the involvement are considered when deciding appropriate action.</p> <p>Taxonomy Regulation</p> <p>The Target Fund promotes environmental characteristics and is classified as an Article 8 pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).</p> <p>The investments underlying the Target Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the</p> |

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| <p>be leveraged to up to 100% of its net asset value as a result of its use of derivative instruments. The Investment Manager will use the commitment approach to measure the Target Fund's leverage. The Target Fund will not hold short positions on individual securities. The participation notes in which the Target Fund may invest may contain embedded derivatives and/or leverage. The Target Fund may be leveraged as a result, subject to the overall leverage limits set forth above. Financial derivative instruments may be used to gain or hedge exposure to assets more quickly, or for a shorter time period, than if the asset were purchased or sold directly, and sometimes financial derivative instruments provide a more cost-effective way to access certain assets in a particular jurisdiction.</p> <p>Assets of the Target Fund may be denominated in currencies other than the base currency of the Target Fund. As a result, the Target Fund may be exposed to currency risk due to fluctuations in the exchange rate between such currencies and the base currency of the Target Fund. The Investment Manager may or may not seek to mitigate this risk through the use of various hedging strategies using financial derivative instruments.</p> <p>The Target Fund may use defensive measures, on a temporary and exceptional basis, when the Investment Manager deems it to be in the best interests of shareholders of the Target Fund. When using defensive measures, the Target Fund may not adhere to the investment policies set out above.</p> <p>DISTRIBUTION POLICY OF THE TARGET FUND Depending on the level of income the Target Fund generates, the Target Fund will provide distribution on a monthly basis.</p> | <p>Target Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.</p> <p>Investors should note that the “do no significant harm” principle under Taxonomy Regulation applies only to those investments underlying the Target Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of the Target Fund do not take into account the EU criteria for environmentally sustainable economic activities under the Taxonomy Regulation.</p> <p>To pursue its investment objective and policies, the Target Fund invests in those companies that the Investment Manager deems to offer over a 5-year holding period the most attractive returns, comprised of regular and consistent income from dividends and interest, plus capital growth, against those companies' specific risks. As a guideline, the Target Fund will usually hold between 30 and 60 different investments.</p> <p>The Target Fund may invest in American and global depository receipts of companies which are listed or traded on a regulated market as set out in Schedule III of the Target Fund Prospectus.</p> <p>The Target Fund may invest up to 20% of its net asset value in REITs. Any REIT in which the Target Fund will invest shall be listed or traded on a regulated market. The Target Fund may invest up to 10% of its net asset value in units or shares of other open-ended UCITS or other CIS within the meaning of Regulation 68(1)(e) of the UCITS Regulations, provided the investment policies and liquidity provisions of these CIS are consistent with those of the Target Fund.</p> <p>The Target Fund may use certain types of financial derivative instruments, whether for investment purposes or efficient portfolio management purposes, including futures providing exposure to equity and equity-related securities and financial indices meeting the eligibility requirements of the Central Bank and providing exposure to infrastructure assets, currency swaps, rights and warrants, participation notes and forward currency exchange contracts. The Target Fund may be leveraged to up to 100% of its net asset value as a result of its use of derivative instruments. The Investment Manager will use the commitment approach to measure the Target Fund's leverage. The Target Fund will not hold short positions on individual securities. The participation notes in which the Target Fund may invest may contain embedded derivatives and/or leverage. The Target Fund may be leveraged as a result, subject to the overall leverage limits set forth above. Financial derivative instruments may be used to gain or hedge exposure to assets more quickly, or for a shorter time period, than if the asset were purchased or sold directly, and sometimes financial derivative instruments provide a more cost-effective way to access certain assets in a particular jurisdiction.</p> <p>Assets of the Target Fund may be denominated in currencies other than the base currency of the Target Fund. As a result, the Target Fund may be exposed to currency risk due to fluctuations in the exchange rate between such currencies and the base currency of the Target Fund. The Investment Manager may or may not seek to mitigate this risk through</p> |

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| | <p>the use of various hedging strategies using financial derivative instruments.</p> <p>The Target Fund may use defensive measures, on a temporary and exceptional basis, when the Investment Manager deems it to be in the best interests of shareholders of the Target Fund. When using defensive measures, the Target Fund may not adhere to the investment policies set out above.</p> <p>The Target Fund is not a complete investment programme, and there can be no assurances it will achieve its objective.</p> <p>The Target Fund issues several share classes and may issue new share classes with different features and requirements in future. The Fund will have full discretion to decide on share class of the Target Fund to invest and may switch to different share class of the Target Fund. Such decision will be made in the best interest of investors. Investors should note that the investment objective, investment strategy and risk profile of the Fund remain the same regardless the investment of the Fund in different share class of the Target Fund.</p> |

11) Update on the Fee and Charges of the Target Fund and insertion on Suspension Policy of the Target Fund

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| FEES AND CHARGES OF THE TARGET FUND | FEES AND CHARGES OF THE TARGET FUND | | | | | | | | | | | | | | | | | | | | | | |
| <table border="1"> <tr> <td style="background-color: #d9e1f2;">Initial Sales Charge</td> <td>Up to 5.00% of the net asset value per share of the Target Fund. Please note that the Fund will not be charged the initial sales charge when it invests in the Target Fund.</td> </tr> <tr> <td style="background-color: #d9e1f2;">Contingent Deferred Sales Charge</td> <td>Up to 5.00% of the redemption proceeds paid to the Target Fund. Please note that the Fund will not be charged the contingent deferred sales charge when it invests in the Target Fund.</td> </tr> <tr> <td style="background-color: #d9e1f2;">Shareholder Services Fee</td> <td>Up to 0.35% per annum of the net asset value of the Target Fund. Please note that the Fund will not be charged the shareholder services fee when it invests in the Target Fund.</td> </tr> <tr> <td style="background-color: #d9e1f2;">Performance Fee</td> <td>Not applicable.</td> </tr> <tr> <td style="background-color: #d9e1f2;">Management Fee</td> <td>Up to 2.25% per annum of the net asset value of the Target Fund. Please note that management fee will only be charged once at the Fund level. The management fee charged by the Target Fund will be paid out of the annual management fee charged by us at the Fund level. There is no double charging of management fee.</td> </tr> <tr> <td style="background-color: #d9e1f2;">Administration and Depository Fee</td> <td>Up to 0.15% per annum of the net asset value of the Target Fund. Please note that the Fund will not be charged the administration and depository fee when it invests in the Target Fund.</td> </tr> </table> | Initial Sales Charge | Up to 5.00% of the net asset value per share of the Target Fund. Please note that the Fund will not be charged the initial sales charge when it invests in the Target Fund. | Contingent Deferred Sales Charge | Up to 5.00% of the redemption proceeds paid to the Target Fund. Please note that the Fund will not be charged the contingent deferred sales charge when it invests in the Target Fund. | Shareholder Services Fee | Up to 0.35% per annum of the net asset value of the Target Fund. Please note that the Fund will not be charged the shareholder services fee when it invests in the Target Fund. | Performance Fee | Not applicable. | Management Fee | Up to 2.25% per annum of the net asset value of the Target Fund. Please note that management fee will only be charged once at the Fund level. The management fee charged by the Target Fund will be paid out of the annual management fee charged by us at the Fund level. There is no double charging of management fee. | Administration and Depository Fee | Up to 0.15% per annum of the net asset value of the Target Fund. Please note that the Fund will not be charged the administration and depository fee when it invests in the Target Fund. | <table border="1"> <tr> <td style="background-color: #d9e1f2;">Initial Sales Charge</td> <td>Up to 5.00% of the net asset value per share of the Target Fund. Please note that the Fund will not be charged the initial sales charge when it invests in the Target Fund.</td> </tr> <tr> <td style="background-color: #d9e1f2;">Shareholder Services Fee</td> <td>Up to 0.35% per annum of the net asset value of the Target Fund.</td> </tr> <tr> <td style="background-color: #d9e1f2;">Performance Fee</td> <td>Not applicable.</td> </tr> <tr> <td style="background-color: #d9e1f2;">Management Fee</td> <td>Up to 2.25% per annum of the net asset value of the Target Fund. Please note that management fee will only be charged once at the Fund level. The management fee charged by the Target Fund will be paid out of the annual management fee charged by us at the Fund level. There is no double charging of management fee.</td> </tr> <tr> <td style="background-color: #d9e1f2;">Administration and Depository Fee</td> <td>Up to 0.15% per annum of the net asset value of the Target Fund.</td> </tr> </table> | Initial Sales Charge | Up to 5.00% of the net asset value per share of the Target Fund. Please note that the Fund will not be charged the initial sales charge when it invests in the Target Fund. | Shareholder Services Fee | Up to 0.35% per annum of the net asset value of the Target Fund. | Performance Fee | Not applicable. | Management Fee | Up to 2.25% per annum of the net asset value of the Target Fund. Please note that management fee will only be charged once at the Fund level. The management fee charged by the Target Fund will be paid out of the annual management fee charged by us at the Fund level. There is no double charging of management fee. | Administration and Depository Fee | Up to 0.15% per annum of the net asset value of the Target Fund. |
| Initial Sales Charge | Up to 5.00% of the net asset value per share of the Target Fund. Please note that the Fund will not be charged the initial sales charge when it invests in the Target Fund. | | | | | | | | | | | | | | | | | | | | | | |
| Contingent Deferred Sales Charge | Up to 5.00% of the redemption proceeds paid to the Target Fund. Please note that the Fund will not be charged the contingent deferred sales charge when it invests in the Target Fund. | | | | | | | | | | | | | | | | | | | | | | |
| Shareholder Services Fee | Up to 0.35% per annum of the net asset value of the Target Fund. Please note that the Fund will not be charged the shareholder services fee when it invests in the Target Fund. | | | | | | | | | | | | | | | | | | | | | | |
| Performance Fee | Not applicable. | | | | | | | | | | | | | | | | | | | | | | |
| Management Fee | Up to 2.25% per annum of the net asset value of the Target Fund. Please note that management fee will only be charged once at the Fund level. The management fee charged by the Target Fund will be paid out of the annual management fee charged by us at the Fund level. There is no double charging of management fee. | | | | | | | | | | | | | | | | | | | | | | |
| Administration and Depository Fee | Up to 0.15% per annum of the net asset value of the Target Fund. Please note that the Fund will not be charged the administration and depository fee when it invests in the Target Fund. | | | | | | | | | | | | | | | | | | | | | | |
| Initial Sales Charge | Up to 5.00% of the net asset value per share of the Target Fund. Please note that the Fund will not be charged the initial sales charge when it invests in the Target Fund. | | | | | | | | | | | | | | | | | | | | | | |
| Shareholder Services Fee | Up to 0.35% per annum of the net asset value of the Target Fund. | | | | | | | | | | | | | | | | | | | | | | |
| Performance Fee | Not applicable. | | | | | | | | | | | | | | | | | | | | | | |
| Management Fee | Up to 2.25% per annum of the net asset value of the Target Fund. Please note that management fee will only be charged once at the Fund level. The management fee charged by the Target Fund will be paid out of the annual management fee charged by us at the Fund level. There is no double charging of management fee. | | | | | | | | | | | | | | | | | | | | | | |
| Administration and Depository Fee | Up to 0.15% per annum of the net asset value of the Target Fund. | | | | | | | | | | | | | | | | | | | | | | |
| <N/A> | <p>Suspension of Calculation of Net Asset Value of the Target Fund</p> <p>The Company may temporarily suspend the determination of the NAV and the sale or redemption of Shares in the Target Fund during:</p> | | | | | | | | | | | | | | | | | | | | | | |

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| | <p>(i) any period (other than ordinary holiday or customary weekend closings) when any market is closed which is the main market for a significant part of the Target Fund's investments, or when trading thereon is restricted or suspended;</p> <p>(ii) any period when any emergency exists as a result of which disposal by the Company of investments which constitute a substantial portion of the assets of the Target Fund is not practically feasible;</p> <p>(iii) any period when for any reason the prices of any investments of the Target Fund cannot be reasonably, promptly or accurately ascertained by the Target Fund;</p> <p>(iv) any period when remittance of monies which will, or may be, involved in the realisation of, or in the payment for, investments of the Target Fund cannot, in the opinion of the directors of the Company, be carried out at normal rates of exchange; or</p> <p>(v) any period when proceeds of the sale or redemption of the Shares cannot be transmitted to or from the Target Fund's account.</p> <p>The Company will notify any suspension to the Central Bank immediately within the same Business Day. If the suspension is likely to continue for more than fourteen days, the Company will inform the persons likely to be affected. The Company will take all reasonable steps to bring any suspension to an end as soon as practicable. The Company may elect to treat the first Business Day after a suspension as a substitute Dealing Day.</p> <p>This Information Memorandum describes the features of the Target Fund in accordance with the Target Fund Prospectus and we recommend that this Information Memorandum should be read in conjunction with the Target Fund Prospectus which is available at the business address of the Manager. We take all reasonable efforts to ensure the accuracy of the disclosure in this Information Memorandum in relation to the Target Fund, including obtaining the confirmation from the Investment Manager. However, in the event of any inconsistency or ambiguity in relation to the disclosure, including any word or phrase used in this Information Memorandum regarding the Target Fund as compared to the Target Fund Prospectus, the Target Fund Prospectus shall prevail.</p> |

12) Inclusion to Risks of the Fund and the Target Fund

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| <N/A> | <p>GENERAL RISKS OF THE FUND</p> <p>Liquidity risk</p> <p>This is the risk that the Shares of the Target Fund that is held by the Fund cannot be readily sold and converted into cash. This can occur when there is a restriction on realisation of Shares of the Target Fund. The Management Company may suspend the realisation of Shares of the Target Fund, or delay the payment of realisation proceeds in respect of any realisation request received, during any period in which the determination of the net asset value of the Target Fund is suspended. As a result, the Fund may not be able to receive the repurchase proceeds in a timely manner which in turn may delay the payment of repurchase proceeds to the Unit</p> |

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| | <p>Holders. In managing liquidity risk, we will maintain sufficient liquidity level for the purposes of meeting repurchase requests. Please refer to the “Suspension of Dealing in Units” section of this Information Memorandum for more details.</p> <p>Operational risk This risk refers to the possibility of a breakdown in the Manager’s internal controls and policies. The breakdown may be a result of human error, system failure or fraud where employees of the Manager collude with one another. This risk may cause monetary loss and/or inconvenience to you. The Manager will review its internal policies and system capability to mitigate instances of this risk. Additionally, the Manager maintains a strict segregation of duties to mitigate instances of fraudulent practices amongst employees of the Manager.</p> <p>Related Party Transaction Risk The Fund may also have dealings with parties related to AHAM. Nevertheless, it is our policy that all transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm’s length transaction between independent parties.</p> <p>Suspension of repurchase request risk Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund’s assets cannot be determined, or such other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so. The exceptional circumstances may include, amongst others, the suspension of dealing by the Target Fund. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.</p> |
| <p>SPECIFIC RISKS OF THE FUND <N/A></p> | <p>SPECIFIC RISKS OF THE FUND</p> <p>Counterparty risk Counterparty risk is the risk associated with the ongoing ability and willingness of the issuers to derivatives (“investments”) to fulfil their respective financial commitments to the Fund in a timely manner. Bankruptcy, fraud or regulatory non-compliance arising out of and/or in connection with the issuers may impair the operations and/or the performance of the Fund. However, we will conduct stringent credit selection process of the issuers of the investments prior to commencement of investments and monitoring mechanisms established by us may potentially mitigate this risk. If, we are of the opinion there is material adverse change to an issuer, we may consider unwinding the issuer’s investment to mitigate potential losses that may arise.</p> <p>Risk associated with distribution out of capital The Fund may distribute income out of capital. Such capital distributions represent a return or withdrawal of part of the amount of your original investment and/or capital gains attributable to the original investment and will result in a reduction in the NAV per Unit of the Fund and reduce the</p> |

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| | capital available for future investment and capital growth. Future capital growth may therefore be constrained. |

13) Update on Dealing Information

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| <p>WHAT IS THE REPURCHASE PROCEEDS PAYOUT PERIOD?</p> <ul style="list-style-type: none"> ➤ You will be paid within fourteen (14) days from the day the repurchase request is received by us, provided that all documentations are completed and verifiable (“Payment Period”). Please note that such Payment Period may be extended in the event of a temporarily suspension of dealing in Units or the calculation of the net asset value in the Target Fund and/or its Share Class is deferred. <p>WHAT IS COOLING-OFF RIGHT?</p> <ul style="list-style-type: none"> ➤ You have the right to apply for and receive a refund for every Unit that you have paid for within six (6) Business Days from the date we received your purchase application. You will be refunded for every Unit held based on the NAV per Unit and the Sales Charge of the particular Class, on the day those Units were first purchased and you will be refunded within ten (10) days from the receipt of the cooling-off application. <p>Please note that the cooling-off right is applicable to you if you are an individual investor and are investing in any of our funds for the first time. However, if you are a staff of AHAM or a person registered with a body approved by the SC to deal in unit trust funds, you are not entitled to this right.</p> | <p>WHAT IS THE REPURCHASE PROCEEDS PAYOUT PERIOD?</p> <ul style="list-style-type: none"> ➤ You will be paid within ten (10) Business Days from the day the repurchase request is received by us, provided that all documentations are completed and verifiable (“Payment Period”). Please note that such Payment Period may be extended in the event of a temporarily suspension of dealing in Units or the calculation of the net asset value of the Target Fund and/or its Share Class is deferred or the payment period of the Target Fund is extended. <p>WHAT IS COOLING-OFF RIGHT?</p> <ul style="list-style-type: none"> ➤ You have the right to apply for and receive a refund for every Unit that you have paid for within six (6) Business Days from the date we received your purchase application. ➤ You will be refunded for every Unit held based on the prices mentioned below and the Sales Charge of the particular Class imposed on the day those Units were purchased. <ul style="list-style-type: none"> (i) If the price of a Unit on the day the Units were first purchased (“original price”) is higher than the price of a Unit at the point of exercise of the cooling-off right (“market price”), you will be refunded based on the market price at the point of cooling-off; or (ii) If the market price is higher than the original price, you will be refunded based on the original price at the point of cooling-off. ➤ You will be refunded within ten (10) Business Days from our receipt of the cooling-off application. <p>Please note that the cooling-off right is applicable to you if you are an individual investor and are investing in any of our funds for the first time. However, if you are a staff of AHAM or a person registered with a body approved by the SC to deal in unit trust funds, you are not entitled to this right.</p> |
| <p>HOW DO I RECEIVE THE INCOME DISTRIBUTION?</p> <ul style="list-style-type: none"> ➤ Income distribution, if any, will be paid out in the currencies in which the Classes are denominated. You have the option to receive the income distribution in cash payment or additional Units (by way of reinvestment) by ticking the appropriate column in the application form. All distribution will be automatically reinvested into additional Units if you do not select the mode of distribution in the application form. ➤ Any distribution payable which is less than or equal to the amount of USD/MYR/SGD/AUD 300.00 would be automatically reinvested. <p><u>Cash Payment Process</u> Income distribution by way of cash payment will be paid via telegraphic transfer. Income will be transferred to</p> | <p>HOW DO I RECEIVE THE INCOME DISTRIBUTION?</p> <ul style="list-style-type: none"> ➤ Depending on the level of income that the Fund generates, the Fund will provide distribution on a monthly basis. However, the amount of income available for distribution may fluctuate from month to month. <p>At our discretion, the Fund may distribute (1) realised income, (2) realised capital gains, (3) unrealised income, (4) unrealised capital gains, (5) capital or (6) a combination of any of the above. The rationale for distribution out of capital is to allow the Fund the ability to distribute optimal level of income on a regular basis in accordance with the income distribution policy of the Fund after taking into account the potential impact on future capital growth.</p> <p>To achieve the Fund’s objective of providing a regular income and capital appreciation to investors, we will set the income distribution on a sustainable manner to</p> |

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| <p>your bank account within seven (7) Business Days after the distribution date.</p> <p><u>Reinvestment Process</u> We will create the Units based on the NAV per Unit of the Class at the income payment date which is within two (2) Business Days after the distribution date. There will not be any cost for reinvestments of those additional Units, i.e. no Sales Charge will be imposed on such reinvestment.</p> | <p>minimise any material risk on future capital appreciation. We will strike a balance between income distribution and capital growth when deciding the income distribution. Having the option to tap into the additional sources of income from (3) unrealised income, (4) unrealised capital gains and/or (5) capital (i.e. collectively known as “distribution out of capital”) would give the Manager the flexibility to increase the amount of income distributable to Unit Holders after taking the distribution out of capital risk into consideration.</p> <p>Distribution out of capital has a risk of eroding the capital of the Fund. Payment of distribution out of capital amounts to a return or withdrawal of part of an investor’s original investment or from any capital gains attributable to that original investment. Any distribution involving any payment out of capital of the Fund will result in an immediate reduction of the NAV per Unit. As a result, the value of future returns would be diminished.</p> <p>➤ Income distribution, if any, will be paid out in the currencies in which the Classes are denominated. You may elect the mode of distribution in cash payment or additional Units by way of reinvestment by ticking the appropriate column in the application form. You may also inform us at any time before the income distribution date of your wish of receiving cash payment or additional Units via reinvestment. All distribution will be automatically reinvested into additional Units if you do not elect the mode of distribution in the application form.</p> <p>Any distribution payable which is less than or equal to the amount of USD/MYR/SGD/AUD 300.00 would be automatically reinvested.</p> <p><u>Cash Payment Process</u> Income distribution by way of cash payment will be paid via telegraphic transfer. Income will be transferred to your bank account within seven (7) Business Days after the distribution date.</p> <p><u>Reinvestment Process</u> We will create the Units based on the NAV per Unit of the Class at the income payment date which is within two (2) Business Days after the distribution date. There will not be any cost for reinvestments of those additional Units, i.e. no Sales Charge will be imposed on such reinvestment.</p> |
| <p>SUSPENSION OF DEALING IN UNITS</p> <p>➤ The Trustee may suspend the dealing in Units requests:</p> <p>(i) where the Trustee considers that it is not in the interests of the existing Unit Holders to permit the assets of the Fund to be sold or that the assets cannot be liquidated at an appropriate price or on adequate terms and immediately call for a Unit Holders’ meeting to decide on the next course of action; or</p> <p>(ii) without the consent of the Unit Holders, due to exceptional circumstances when there is a good and sufficient reason to do so having regard to the interests of the Unit Holders. In such a case, the period of the suspension shall not exceed twenty-one (21) days of the commencement of the suspension.</p> | <p>SUSPENSION OF DEALING IN UNITS</p> <p>The Manager may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the dealing in Units due to exceptional circumstances or such other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so. The Manager will cease the suspension as soon as practicable after the exceptional circumstances have ceased, and in any event, within twenty-one (21) days from the commencement of suspension.</p> <p>The period of suspension may be extended if the Manager satisfies the Trustee that it is in the best interest of the Unit Holders for the dealing in Units to remain suspended, subject to a weekly review by the Trustee.</p> <p>The Trustee may suspend the dealing in Units, if the Trustee, on its own accord, considers that exceptional circumstances have been triggered. In such a case, the Trustee shall</p> |

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| | immediately call for a Unit Holders' meeting to decide on the next course of action. |