

22 APR, 2025

GOLD ETF OUTSHINES PEERS

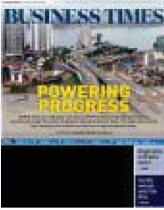
New Straits Times, Malaysia

Bright spot

THE Tradeplus Shariah Gold Tracker has emerged as the best-performing exchange-traded fund on Bursa Malaysia this year, soaring 29 per cent as investors turn to gold amid global uncertainty.

» REPORT BY **MUHAMMED AHMAD HAMDAN**
AND **DIYANA ISAMUDIN** ON PAGE 2

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AZIAH AZMEE



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RM4.70 PER UNIT

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Fund up 29pc on safe-haven demand, market capitalisation at RM1.18b

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THE Tradeplus Shariah Gold Tracker ETF (Gold ETF) has emerged as the top-performing exchange-traded fund (ETF) on Bursa Malaysia so far this year, riding the wave of a gold rally as investors flock to safe havens amid escalating global trade tensions.

The fund, backed by physical gold, has soared 29.1 per cent year-to-date, from RM3.64 per unit on Jan 2 to RM4.70 on April 21, bringing its market capitalisation to RM1.18 billion.

Gold ETF, with a net asset value (NAV) of RM4.53, far outpaced five other ETFs that also recorded gains this year among the 17 listed on the local exchange.

Launched on Dec 6, 2017, with an indicative NAV of RM1.706, the Gold ETF has delivered a cumulative return of over 165 per cent, with units in circulation growing from 11.6 million to more than 42 million. Along the way, it has also trimmed its management fee from 0.5 to 0.3 per cent per annum.

The counter has seen notable

trading volumes almost daily since April 3, a day after United States President Donald Trump signed off on reciprocal tariffs.

SPI Asset Management managing director Stephen Innes described the rally as a classic case of macro hedging in a world where traditional market correlations are breaking down.

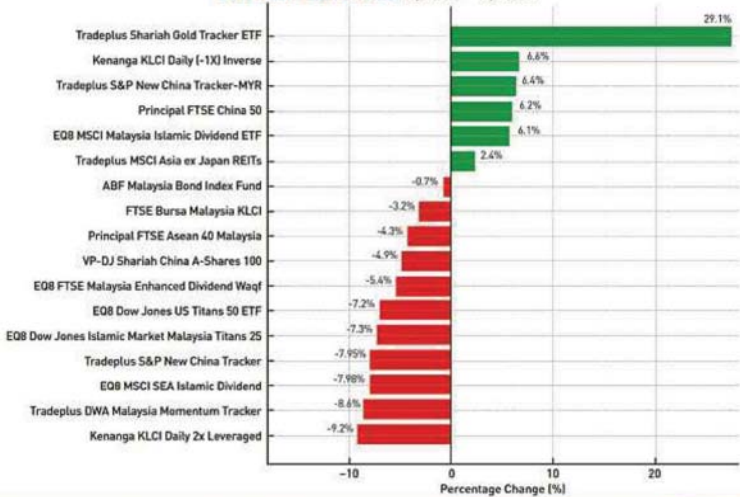
Managed by Affin Hwang Asset Management, Gold ETF tracks the London Bullion Market Association Gold Price AM, the world's benchmark reference for spot gold.

While ETFs are generally favoured by long-term investors, the Gold ETF's strong price momentum and increased trading volume suggest broader interest from both retail and institutional players seeking to hedge against macroeconomic risks.

Meanwhile, 11 ETFs are trading below their Jan 2 levels, including the Principal FTSE Asean 40 Malaysia ETF, which is set to be delisted by the end of May. YTD, the fund has declined 4.3 per cent.

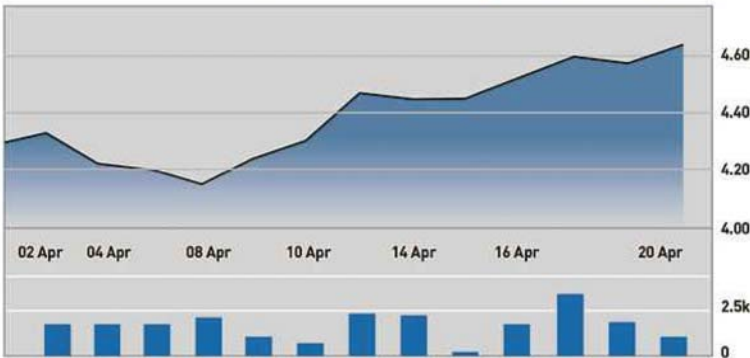
Trading of the ETF's units was suspended on April 4 to facilitate the termination of the fund, which tracked the performance of the 40 largest stocks across Asean markets.

YTD PERFORMANCE (April 18 — April 21)



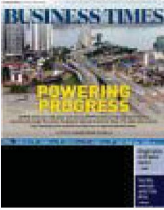
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GOLD ETF PRICE AND VOLUME TREND (APRIL 3 - APRIL 21)



Source: Bursa Malaysia

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SUMMARIES

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