

Press Release

05 January 2021

Affin Hwang AM Expands Tech Product Suite with Next Generation Fund

By capturing emerging technology leaders, the newly launched wholesale feeder growth fund allows investors to ride the digital wave and access opportunities outside of mega cap names.

KUALA LUMPUR – Affin Hwang Asset Management Berhad (“Affin Hwang AM” or “the Company”) announced today the launch of Affin Hwang World Series – Next Generation Technology Fund (“the Fund”) further expanding its suite of tech fund offerings. The Fund is a wholesale feeder growth fund that provides access to opportunities in the tech universe outside of mega cap names by capturing emerging innovative leaders.

The Fund will feed into a collective investment scheme, namely BlackRock Global Funds - Next Generation Technology Fund (“Target Fund”) which is managed by BlackRock (“Target Fund Manager”). To achieve its investment objective, the Fund will invest a minimum of 80% of the Fund’s net asset value (NAV) into the Target Fund and a maximum of 20% of the Fund’s NAV into money market instruments, deposits and/or cash.

Chan Ai Mei, Chief Marketing & Distribution Officer of Affin Hwang AM said, “The pandemic has accelerated the adoption of technology across different platforms whether it is e-commerce, cloud computing or artificial intelligence (AI). Technology names were one of the biggest winners in 2020 driven by ample liquidity which led the market recovery.”

“For investors seeking differentiated exposure in the technology space, the Fund’s unique strategy allows investors to diversify outside of well-established mega cap names. By focusing on emerging hyper-growth companies leading the digital wave, the Fund provides investors an avenue to tap into growth opportunities in a growing tech universe,” Ai Mei said.

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With interest rates expected to stay lower-for-longer, Ai Mei adds that there has been strong interest from investors looking to diversify and participate in long-term structural themes such as technology with multi-year growth trajectories. Since inception of the Target Fund in 2018, it has delivered an annualised return of 44.6% p.a. and total return of 115.3% in the calendar year 2020¹.

Tony Kim, BlackRock Portfolio Manager and Head of the Fundamental Equities Technology Team believes that innovation leaps in technology, such as next generation silicon or the cloud computing stack, have driven the growth of the sector in recent years. BlackRock continues to see healthy fundamental demand and secular growth in the sector, giving us conviction in the ability for technology companies to continue growing in the near and long term.

The Fund is available to Sophisticated Investors who seek capital appreciation, have a medium to long-term investment horizon and have a high risk tolerance. The Base Currency of the Fund is in USD. The Fund is offered in four (4) currency classes, namely USD Class, MYR-Hedged Class, SGD-Hedged Class and AUD Hedged-Class. The minimum investment amount is \$5,000 for all listed currency classes.

Investors are advised to read and understand the contents of the Fund's Product Highlights Sheet and Information Memorandum dated 5 January 2021 before investing. Investors who are keen to learn more about the Fund can visit <http://affinhwangam.com/> and invest through any of Affin Hwang AM sales offices.

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References

1. Source: Bloomberg, as at 31 December 2020. Past performance is not indicative of future performance.

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About Affin Hwang Asset Management Berhad

Affin Hwang Asset Management Bhd ("Affin Hwang AM" or the "Company") was incorporated in Malaysia on 2 May 1997 under the Companies Act 1965 and began its operations under the name Hwang-DBS Unit Trust Berhad in 2001. In early 2014, the Company was acquired by the Affin Banking Group ("Affin") and hence, is now supported by a major home-grown financial services conglomerate. Affin has close to 40 years of experience in financial industry which focuses on commercial, Islamic and investment banking services, money broking, fund management and underwriting of life and general insurance business. Additionally, Affin Hwang AM is also 30% owned by Nikko Asset Management International Limited, a wholly owned subsidiary of Tokyo-based Nikko Asset Management Co. Ltd, a leading independent Asian investment management franchise. Its head office is located in Kuala Lumpur and has a total of 7 main sales offices located in Peninsular and East Malaysia. They are in Penang, Ipoh, Malacca, Johor Bahru, Kuching, Miri and Kota Kinabalu.

Affin Hwang AM's core business is providing fund management services to private clients, as well as to retail clients via its stable of unit trust funds and private retirement schemes. The Company offers wide range of unit trust products and investment solutions with underlying investments comprising conventional equities, balanced, bond, money market, capital guaranteed, capital protected, global, structured and feeder funds, as well as Shariah-compliant equity, Islamic money market instruments and Islamic fixed income funds. Affin Hwang AM's Shariah investment solutions are made available through its wholly owned subsidiary and Islamic investment arm, AIIMAN Asset Management Sdn. Bhd. ("AIIMAN"). Since its inception in 2001, Affin Hwang AM has achieved an exponential growth in its total assets under administration ("AUA"). As at 30 November 2020, the total AUA, comprising in-house unit trust funds as well as corporate and discretionary portfolios stood at approximately RM69.9 billion (combined AUA of Affin Hwang AM and AIIMAN).

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Warning Statement

A copy of the Information Memorandum ("Info Memo") and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Affin Hwang World Series – Next Generation Technology Fund (or the "Fund") Info Memo dated 5 January 2021 and corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibilities for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

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