

Press Release

21 December 2021

Affin Hwang AM Launches Global Infrastructure Income Fund

Combining an integrated approach to sustainability investing, the newly launched wholesale feeder fund seeks to deliver a stable income stream through infrastructure assets

KUALA LUMPUR – Affin Hwang Asset Management Berhad (“Affin Hwang AM” or “the Company”) announced today the launch of Affin Hwang World Series – Global Infrastructure Income Fund (“the Fund”). The Fund is a wholesale feeder fund that provides investors access to global income opportunities through listed infrastructure assets.

The Fund will feed into a collective investment scheme, namely Legg Mason ClearBridge Global Infrastructure Income Fund (“Target Fund”) which is managed by ClearBridge Investments (“Target Fund Manager”), a Specialist Investment Manager from Franklin Templeton. To achieve its investment objective, the Fund will invest a minimum of 80% of the Fund’s net asset value (NAV) into the Target Fund and a maximum of 20% of the Fund’s NAV into money market instruments, deposits and/or cash.

Chan Ai Mei, Chief Marketing & Distribution Officer of Affin Hwang AM said, “As we emerge from the pandemic, more cities and governments are looking at prioritising maintenance, facility upgrades and embracing sustainability in its public goods and utilities. This is expected to drive infrastructure spending globally including investments in electricity supply and efficiency, renewable energy generation as well as wireless towers with the advent of 5G.”

“Coupled with a rapid urbanisation rate and the emergence of more mega cities, infrastructure spending could see a further uplift as governments ramp-up fiscal spending to support global recovery and decarbonise cities.

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“With little overlap against traditional asset classes such as equities and fixed income, the Fund provides an additional source of diversification to investors through exposure in infrastructure assets that are often regulated and have long-term contracts, where asset lives are typically measured in decades. This offers greater stability to investors especially in volatile periods through more predictable returns and a consistent income stream thanks to the long-term contractual nature of the assets,” Ai Mei said.

ClearBridge Investments Portfolio Manager Shane Hurst says “Infrastructure is in a multi-decade secular growth cycle where the assets will play a pivotal role in the path to net-zero emissions. Trillions of investment dollars need to be made over the coming decades, which will underpin the allowed returns, and ultimately dividends. This will likely drive the asset base growth of these companies and provide a tailwind for infrastructure investors seeking income and the potential for capital appreciation”.

“The strategy aims to provide investors with long-term inflation-linked capital growth over an economic cycle with a focus on providing reliable income targeting 5% p.a., net of fees. Our infrastructure portfolio spans across numerous infrastructure sectors, regions, and regulatory environments, providing greater cash flow stability and dividends across investment cycles,” said Hurst.

The Fund is suitable for Sophisticated Investors who seek capital appreciation, have a medium to long-term investment horizon and have a high risk tolerance. The Base Currency of the Fund is in USD. The Fund is offered in four (4) currency classes, namely USD Class, MYR-Hedged Class, SGD-Hedged Class and AUD Hedged-Class. The minimum investment amount is \$5,000 for all listed currency classes.

Investors are advised to read and understand the contents of the Fund’s Product Highlights Sheet and Information Memorandum dated 21 December 2021 before investing. Investors

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who are keen to learn more about the Fund can visit <http://affinhwangam.com/> and invest through any of Affin Hwang AM sales offices.

- End of Press Release -

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About Affin Hwang Asset Management Berhad

Affin Hwang Asset Management Bhd ("Affin Hwang AM" or the "Company") was incorporated in Malaysia on 2 May 1997 under the Companies Act 1965 and began its operations under the name Hwang-DBS Unit Trust Berhad in 2001. In early 2014, the Company was acquired by the Affin Banking Group ("Affin") and hence, is now supported by a major home-grown financial services conglomerate. Affin has close to 40 years of experience in financial industry which focuses on commercial, Islamic and investment banking services, money broking, fund management and underwriting of life and general insurance business. Additionally, Affin Hwang AM is also 30% owned by Nikko Asset Management International Limited, a wholly owned subsidiary of Tokyo-based Nikko Asset Management Co. Ltd, a leading independent Asian investment management franchise. Its head office is located in Kuala Lumpur and has a total of 7 main sales offices located in Peninsular and East Malaysia. They are in Penang, Ipoh, Malacca, Johor Bahru, Kuching, Miri and Kota Kinabalu.

Affin Hwang AM's core business is providing fund management services to private clients, as well as to retail clients via its stable of unit trust funds and private retirement schemes. The Company offers wide range of unit trust products and investment solutions with underlying investments comprising conventional equities, balanced, bond, money market, capital guaranteed, capital protected, global, structured and feeder funds, as well as Shariah-compliant equity, Islamic money market instruments and Islamic fixed income funds. Affin Hwang AM's Shariah investment solutions are made available through its wholly owned subsidiary and Islamic investment arm, AIIMAN Asset Management Sdn. Bhd. ("AIIMAN"). Since its inception in 2001, Affin Hwang AM has achieved an exponential growth in its total assets under administration ("AUA"). As at 30 November 2021, the total AUA, comprising in-house unit trust funds as well as corporate and discretionary portfolios stood at approximately RM82.0 billion (combined AUA of Affin Hwang AM and AIIMAN).

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Warning Statement

A copy of the Information Memorandum ("Info Memo") and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Affin Hwang World Series – Global Infrastructure Income Fund (or the "Fund") Info Memo dated 21

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December 2021 and corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibilities for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

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