

3 July 2025

AHAM Capital Partners with Bank Islam to Expand Access to Shariah-Compliant Funds

KUALA LUMPUR – AHAM Asset Management Berhad (“AHAM Capital”) and Bank Islam Malaysia Berhad (“Bank Islam”) today announced a strategic partnership through the signing of a Memorandum of Understanding (MOU), aimed at expanding the accessibility of Shariah-compliant investment solutions to a broader segment of Malaysian investors.

Through this collaboration, AHAM Capital’s suite of Shariah-compliant funds will now be available through Bank Islam’s extensive distribution network, spanning over 100 branches across the country as well as its digital banking platforms.

The partnership is a timely response given the rising demand for value-based investment in the country. As of end-2024, the Islamic capital market accounted for over 63% of the total capital market, with total Islamic assets under management (AUM) reaching RM246 billion. These figures underscore the sustained growth and resilience of Malaysia’s capital market as an Islamic finance hub in the region.¹

Chong Lee Choo, Chief Operating Officer at AHAM Capital said, “This partnership reflects our shared commitment to expanding access to Shariah-compliant and values-based investing across Malaysia. Bank Islam’s robust distribution network makes them a strategic partner in reaching a broader segment of investors, enabling more Malaysians to access professionally managed solutions that align with their values. Through this collaboration, we aim to provide greater access to our diverse range of Shariah-compliant offerings spanning equities, sukuk, and multi-asset strategies to meet long-term investment goals.”

“At the same time, we are seeing strong demand for Shariah-compliant and sustainable investments, not only from traditional investors, but also from a younger generation who are actively seeking to align their financial decisions with their values. Many are drawn to investments grounded in ethics, sustainability, and social purpose.

“As the alignment between Shariah principles and Environmental, Social & Governance (ESG) considerations gain greater recognition, we believe this partnership is well-positioned to support the next wave of growth in values-based investing. Both frameworks emphasise ethical conduct, social responsibility, and long-term sustainability which are concerns increasingly prioritised by investors.” Lee Choo said.

Datin Zaharah Abd Muttalib, Director, Wealth Management at Bank Islam said, “At Bank Islam, we take pride in offering Shariah-compliant financial solutions that help Malaysians grow their finances in ways that are meaningful and aligned with their values. This collaboration with AHAM Capital strengthens our commitment to ethical investing by expanding access to thematic, ESG, and gold-backed funds.

“As more investors seek to align their financial choices with their values, Bank Islam is proud to be at the forefront of this shift. More than just a new offering, this partnership reflects our belief in creating a more inclusive and purposeful investment landscape for all Malaysians. It reinforces our commitment to building a future where faith, sustainability and financial resilience come together, and strengthens our position as a purpose-led Islamic bank that empowers customers to make informed and meaningful investment decisions.”

To kickstart the collaboration, five (5) of AHAM Capital’s Shariah-compliant funds will be made available through Bank Islam’s distribution channels. These include: -

- i. **AHAM Aiiman Growth Fund** - Focuses on high-quality, Shariah-compliant equities listed in Malaysia, targeting long-term capital appreciation.
- ii. **AHAM Aiiman Quantum Fund** - Provides exposure to growth opportunities in Malaysian small and mid-cap equities.
- iii. **AHAM Aiiman Global Thematic Mixed Asset Fund** - A flexible multi-asset strategy seeking to capture global megatrends through a Shariah-compliant lens.
- iv. **AHAM Shariah Gold Tracker Fund** – Offers exposure to gold through a Shariah-compliant structure, where each investment of the Fund is backed by physical gold.
- v. **AHAM Aiiman ESG Income Plus Fund** - A qualified Sustainable and Responsible Investment (SRI) Fund that aims to provide steady income by investing in sukuk.

As part of the MOU, both institutions also plan to deepen collaboration to advance the adoption of Shariah and sustainable investing through investor education initiatives and potential product innovation to meet the diverse needs of investors.

- End of Press Release –

Sources:

1. *Securities Commission Malaysia, as at 31 Dec 2024,*
<https://www.sc.com.my/analytics/islamic-capital-market>

For media enquiries, please contact:

AHAM Capital

Charlene Lionel | Charlene.lionel@aham.com.my | +6013 778 2483

Lee Sheung Un | sheungun.lee@aham.com.my | +6017 296 3781

Wan Emi Muttalib | emi.muttalib@aham.com.my | +6010 231 8183

Bank Islam

Media Relations and Editorial | media@bankislam.com.my

About AHAM Asset Management Berhad

AHAM Asset Management Berhad ("AHAM Capital") is an institutionally-owned, independently managed asset and wealth management firm. Our purpose is clear. We are here to help our clients build wealth and achieve their financial goals through their trust.

Over the years, we have served the needs of corporates, institutions, pension funds, high net worth individuals and the mass affluent in building a stronger, more resilient financial future by delivering better investment outcomes and creating a positive impact.

Drawing upon years of expertise and experience, we invest into an array of asset classes including equities, fixed income, money market instruments, structured products, and other alternative assets to generate long-term sustainable returns. By adopting a holistic and client-centric approach, our wealth platform allows investors to gain access to regional and global solutions across multiple strategies in various asset classes.

Through a stable of unit trust funds, exchange-traded funds, Shariah-compliant and cash management solutions, we provide comprehensive solutions that help investors realise their financial goals. For private wealth & family offices, we also offer bespoke wealth management solutions including portfolio management and advisory which are tailored to achieve specific outcomes.

Embracing the same entrepreneurial ethos of the company since its founding, we are charting new frontiers in wealth through innovative and progressive solutions that empower investors in a changing world. These include spearheading digitalisation initiatives that would enhance client experience as well as make investing simpler and more accessible to everyone.

As a corporate citizen, we are committed to growing together sustainably with the communities we operate in by fostering greater financial inclusion as well as championing financial literacy.

Incorporated in Malaysia on 2 May 1997, AHAM Capital first began operations under the name Hwang-DBS Capital Berhad in 2001. On 29 July 2022, CVC Capital Partners ("CVC") a global private equity and investment advisory firm acquired an approximate 68.35% controlling interest in AHAM Capital via a private equity fund, i.e. CVC Capital Partners Asia V managed by CVC. AHAM Capital is also 27.0% owned by Nikko Asset Management International Limited, a wholly-owned subsidiary of Tokyo-based Nikko Asset Management Co. Ltd., an Asian investment management franchise. The remaining 4.65% are held by the key management personnel of AHAM Capital.

AHAM Capital's Shariah investment solutions are made available through its wholly owned subsidiary and Islamic investment arm, AIIMAN Asset Management Sdn. Bhd. ("AIIMAN").

Since its inception in 2001, AHAM Capital has achieved an exponential growth in its total assets under administration ("AUA"). As at 31 May 2025, the total Assets Under Administration (AUA) stood at approximately RM91.28 billion (combined of AHAM Capital and its subsidiaries, AIIMAN and Bintang Capital Partners). The AUA comprises of assets under management, investment advisory, and those under distribution.

About Bank Islam Malaysia Berhad (Registration No [198301002944(98127-X)])

Bank Islam is the first Islamic bank publicly listed in the main market of Bursa Malaysia. Established in July 1983, the bank has 135 branches and over 900 self-service terminals across Malaysia. As a pure-play Islamic bank, Bank Islam provides retail banking and corporate financial solutions that strictly adhere to Shariah rules and principles. The bank is committed to sustainable prosperity and ESG values and is an official participant of the UN Global Compact Malaysia and Brunei. Bank Islam's core subsidiaries, BIMB Investment and BIMB Securities, offer various Islamic financial services, including investment and stockbroking. For more information on the Group's products and services, please visit www.bankislam.com.

Disclaimer

This content has been prepared by AHAM Asset Management Berhad ("AHAM Capital") (formerly known as Affin Hwang Asset Management Berhad) specific for its use, a specific target audience, and for discussion purposes only. All information contained within this presentation belongs to AHAM Capital and may not be copied, distributed, or otherwise disseminated in whole or in part without written consent of AHAM Capital. The information contained in this presentation may include, but is not limited to opinions, analysis, forecasts, projections, and expectations (collectively referred to as "Opinions"). Such information has been obtained from various sources including those in the public domain, are merely expressions of belief. Although this presentation has been prepared on the basis of information and/or Opinions that are believed to be correct at the time the presentation was prepared, AHAM Capital makes no expressed or implied warranty as to the accuracy and completeness of any such information and/or Opinions. As with any forms of financial products, the financial product mentioned herein (if any) carries with it various risks. Although attempts have been made to disclose all possible risks involved, the financial product may still be subject to inherent risk that may arise beyond our reasonable contemplation. The financial product may be wholly unsuited for you, if you are averse to the risk arising out of and/or in connection with the financial product. AHAM Capital is not acting as an advisor or agent to any person to whom this presentation is directed. Such persons must make their own independent assessments of the contents of this presentation, should not treat such content as advice relating to legal, accounting, taxation or investment matters and should consult their own advisers. AHAM Capital and its affiliates may act as a principal and agent in any transaction contemplated by this presentation, or any other transaction connected with any such transaction, and may as a result earn brokerage, commission, or other income. Nothing in this presentation is intended to be, or should be construed as an offer to buy or sell, or invitation to subscribe for, any securities. Neither AHAM Capital nor any of its directors, employees or representatives are to have any liability (including liability to any person by reason of negligence or negligent misstatement) from any statement, opinion, information, or matter (expressed or implied) arising out of, contained in or derived from or any omission from this presentation, except liability under statute that cannot be excluded.