

# EDUSave Programme

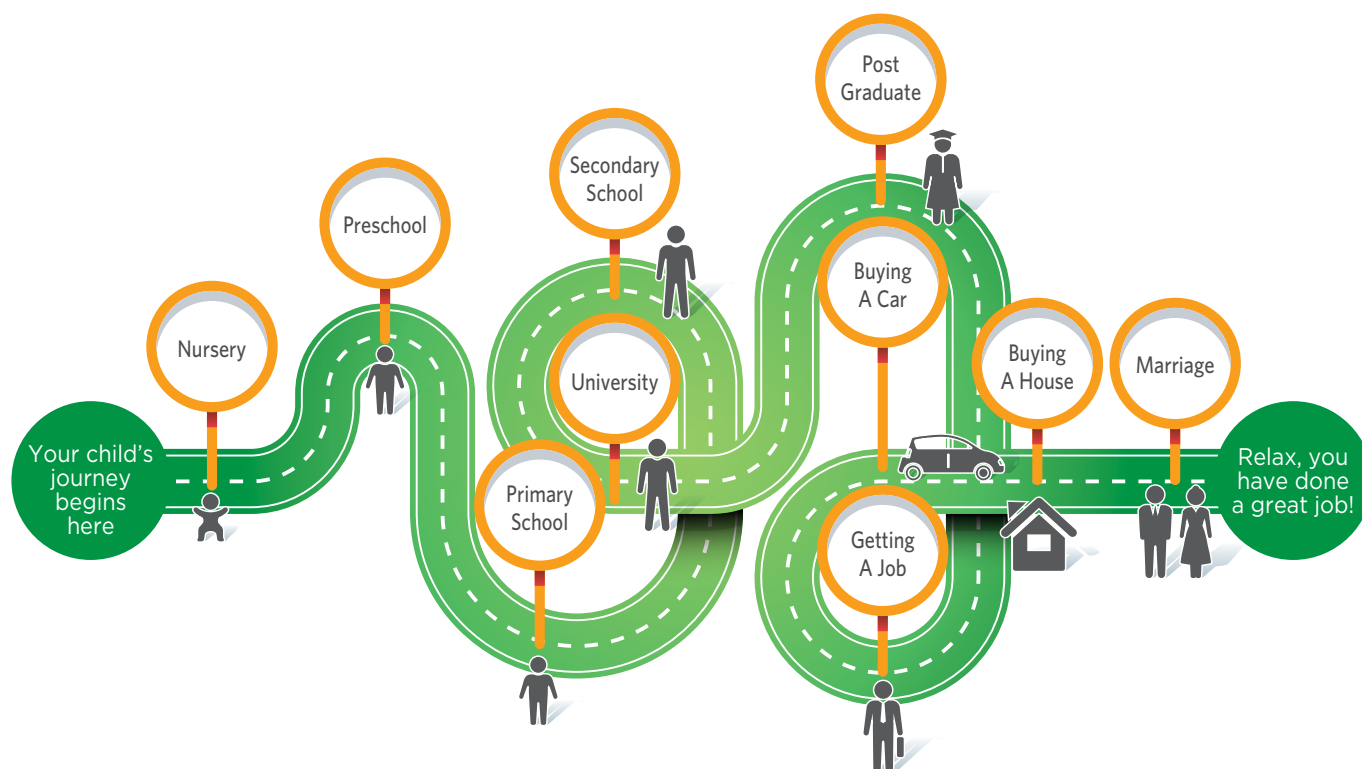
Invest in Your Child's Future

PRODUCED: DECEMBER 2023



# The Greatest Gift for Your Child

An education is one of the most valuable gifts a parent can give to their child. It helps unlock new opportunities and increase upward social mobility for them to fulfil lifelong dreams.



## Education Cost on the Rise

But the cost of raising a child has increased over the years with education inflation steadily rising.

This is especially at the tertiary level where many parents might have to resort to borrowing or dipping into their own savings to fund their's child's education.

## Estimated Cost of Raising a Child

Age/Education Level	Cost of living per year (RM)	Total cost of living per phase (RM)
0 to 6 years old	37,300 to 48,000	223,800 to 288,000
Primary year – 1 to 6	8,400 to 35,000	50,400 to 210,000
Secondary year – 1 to 5	13,200 to 46,000	66,000 to 230,000
Pre-university/University (Four Years)	13,200 to 160,000	52,800 to 640,000
Total	393,000 to 1,368,000	

Source: Credit Counselling and Debt Management Agency (AKPK), 2020.

# Are You Saving Enough for Your Child's Education?



<b>Myth #1</b> I will manage the costs, somehow	<b>Fact #1</b> Inflation including cost of living is steadily rising which can affect your savings ability
<b>Myth #2</b> A single savings pool for all my goals will suffice	<b>Fact #2</b> A single savings plan for all your financial goals can lead to trouble – you should split your savings based on your financial goals
<b>Myth #3</b> I have a lot of time	<b>Fact #3</b> Procrastination costs you big time – you may not realise it but it can wreck your budget and financial plans in the form of opportunity costs and actual expenses
<b>Myth #4</b> Loans and scholarships will get you there	<b>Fact #4</b> Scholarships are hard to get and applying for one could be just as difficult. Study loans can be an option, but it might burden your child later

## Parental Dilemmas ...



Escalating cost of education especially for parents with more than one child



Increasingly competitive environment whether in the school or job market



Surrounded by debt and other financial commitments



The sandwich generation, squeezed between parents and children



Quality education, both academic and lifestyle



Not enough money to save or invest early for education

## A Need-Based Solution

The process of preparing for a child's education can be overwhelming. Nevertheless as with all life's milestones, the key is in starting early and planning ahead.

The EDUSave program by AHAM Asset Management Berhad ("AHAM Capital") provides a need-based solution for families to achieve their education savings goal.

### Our Value Proposition



Insurance Protection  
up to RM200k<sup>1</sup>



EduSave  
Bonus Units<sup>2</sup>



Value Added Education  
Concierge Service



Peace of Mind

By kick-starting the savings journey, EDUSave helps families develop an early savings habit to prepare for the cost of their children's education from pre-school right up to tertiary level irrespective of their background.

#### References

<sup>1</sup> Terms and conditions apply. Please refer to the Fund's Prospectus and Product Highlight Sheet for more information.

<sup>2</sup> Bonus units are issued at the sole discretion of the Manager as it deems appropriate.

## Planting Seeds for the Future

With an early start and a systematic savings plan in place, parents could be much further ahead when it comes to planning for children education goals.

Speak to us today about our latest EDUSave program by AHAM Capital and learn more about how we can help you get started in planning for your child's education.

Save early, save often!



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# Repurchase Charge Waiver

Waiver of Repurchase Charge of 2.00% on the NAV per Unit is subject to the fulfilment of one (1) of the following conditions (whichever earlier applies):

- i) Principal/Joint or Child receives University/College acceptance letter (scanned copy, Certified True Copy not required)
- ii) Child's age  $\geq$  20 years old
- iii) Investment tenure  $\geq$  20 years (No child)
- iv) Demise of child

Scenario	Child's Age	Years of Investment	University/College Acceptance Letter*	Repurchase Charge (Exit Fee) of 2.00% on the NAV per Unit	Remark
A	No child	10	Yes	Waived	Meets waiver condition. University/College acceptance letter presented.
B	No child	21	No	Waived	Meets waiver condition. Investment tenure $\geq$ 20 years.
C	18	18	Yes	Waived	Meets waiver condition. University/College acceptance letter presented.
D	18	21	No	Waived	Meets waiver condition. Investment tenure $\geq$ 20 years.
E	21	18	No	Waived	Meets waiver condition. Child's age $\geq$ 20 years old.

\* University/College acceptance letter under the name of principal account holder, joint account holder or child whose information registered in EDUSave, will be eligible for Repurchase Charge waiver.

## Fund Facts of AHAM EduGrowth & Income Fund

Fund Category / Type	Mixed assets (Fund-of Funds) / Income and Growth
Investment Objective	The Fund aims to provide investors with regular income and moderate capital growth over medium to long-term period through a portfolio of collective investment schemes.
Investment Strategy	The Fund is to invest in a diversified portfolio of collective investment schemes that will provide regular income and moderate capital growth through exposure into global markets.
Asset Allocation	<ul style="list-style-type: none"> <li>Collective Investment Schemes: Minimum 85% of the Fund's NAV</li> <li>Money market instruments, deposits and/or derivatives for hedging purposes: Maximum 15% of the Fund's NAV</li> </ul>
Distribution Policy	Subject to the availability of income, the Fund will distribute income on a semi-annual basis, after the end of its first financial year.
Benchmark	Absolute return of 6% per annum
Minimum Investment	Initial: MYR 100 Additional: MYR 100
Sales Charge	Up to 1.00% of the NAV per Unit.
Repurchase Charge	2.00% on the NAV per Unit. Alternatively, 2% repurchase charge can be waived off on condition that the Unit Holder / either one of the jointholder can produce the admission letter to any tertiary program such as but not limited to diploma, degree, postgraduate, doctorate and post doctorate within 12 months from the date when we receive the repurchase application. Manager reserves the discretion to waive off the repurchase charge. Note: All Repurchase Charge will be rounded to two (2) decimal places.
Transfer Fee	There will be no transfer fee imposed on the transfer facility
Switching Fee	The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder.
Management Fee	The annual management fee is up to 1.60% per annum of the NAV of the Fund (before deducting the management fee and trustee fee).
Trustee Fee	The trustee fee is up to 0.06% per annum of the NAV of the Fund (excluding foreign custodian fees and charges) (before deducting the management fee and trustee fee).
Trustee	TMF Trustees Malaysia Berhad

### WARNING STATEMENT

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's sales offices or at [aham.com.my](http://aham.com.my). Investors are advised to read and understand the contents of AHAM EduGrowth & Income Fund's (formerly known as Affin Hwang EduGrowth & Income Fund) (or the "Fund") Prospectus dated 31 March 2023, and the corresponding PHS before investing. There are fees and charges involved when investing in the fund stated herein. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibilities for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

#GrowWithUs

Connect with Us



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