

Fundamentals

January 2023

Market Outlook 2023
Looking Beyond the Challenges
pg iv

New Dawn for
Disruptive Innovation
pg v, vi



Fund Factsheets

Absolute Return Fund II	19	Global Quantum Fund	35
Absolute Return Fund III	20	Global Sustainability Fund	38
Aiiman Asia (ex Japan) Growth Fund	25	Global Target Return Fund	52
Aiiman Balanced Fund	28	Income and Growth Fund	54
Aiiman Enhanced i-Profit Fund	33	Japan Growth Fund	46
Aiiman Global Multi Thematic	27	Long Term Global Growth	39
Aiiman Global Sukuk Fund	32	Malaysia Government Bond Fund	17
Aiiman Global Thematic Mixed Asset	29	New China Tracker Fund	63
Aiiman Growth Fund	26	Next Generation Technology Fund	41
Aiiman Income Plus Fund	31	PRS Conservative Fund	79
Aiiman PRS Shariah Conservative Fund	80	PRS Growth Fund	77
Aiiman PRS Shariah Growth Fund	81	PRS Moderate Fund	78
Aiiman PRS Shariah Moderate Fund	82	RMB Bond Fund	13
Aiiman Select Income Fund	30	Select Asia (ex Japan) Opportunity Fund	1
America Equity Fund	45	Select Asia (ex Japan) Quantum Fund	2
ASEAN Flexi Fund	6	Select Asia Pacific (ex Japan) Balanced Fund	5
Asian High Yield Fund	57	Select Asia Pacific (ex Japan) Dividend Fund	4
Bond Fund	16	Select Asia Pacific (ex Japan) REITs Fund	3
China A Opportunity Fund	50	Select AUD Income Fund	10
China Allocation Opportunity Fund	51	Select Balanced Fund	9
China Growth Fund	49	Select Bond Fund	15
Dividend Value Fund	48	Select Dividend Fund	8
EduGrowth & Income Fund	24	Select Income Fund	14
Emerging Markets Short Duration Fund	59	Select Opportunity Fund	7
Enhanced Deposit Fund	18	Select SGD Income Fund	11
European Unconstrained Fund	47	SGD Bond Fund	12
Flexible Maturity Income Fund 15	69	Shariah Gold Tracker Fund	62
Flexible Maturity Income Fund 16	70	Single Bond Series 1	64
Flexible Maturity Income Fund 17	71	Single Bond Series 2	65
Flexible Maturity Income Fund 18	72	Single Bond Series 3	66
Flexible Maturity Income Fund 19	73	Single Bond Series 4	67
Flexible Maturity Income Fund 20	74	Single Bond Series 5	68
Flexible Maturity Income Fund 21	75	Smart Invest Portfolio - Growth	22
Global Balanced Fund	53	Smart Invest Portfolio - Income	23
Global Brands Fund	37	Strategic Bond Fund	60
Global Climate Change Fund	42	Strategic Opportunity Fund 4	76
Global Disruptive Innovation Fund	40	Tactical Fund	21
Global Dividend Growth	43	US Dollar Liquidity Fund	61
Global Equity Fund	34	US Short Duration High Income Fund	58
Global Healthscience Fund	36	Aiiman Asia Pacific (Ex Japan) Dividend Fund	83
Global High Income Fund	56	Aiiman Global Equity Fund	84
Global Income Fund	55	Aiiman Income Extra Fund	86
Global Infrastructure Income Fund	44	Aiiman Smart Invest Portfolio - Growth	85

Disclaimer:

This content has been prepared by AHAM Asset Management Berhad (formerly known as Affin Hwang Asset Management Berhad), (hereinafter referred to as "AHAM Capital") specific for its use, a specific target audience, and for discussion purposes only. All information contained within this presentation belongs to AHAM Capital and may not be copied, distributed or otherwise disseminated in whole or in part without written consent of AHAM Capital. The information contained in this presentation may include, but is not limited to opinions, analysis, forecasts, projections and expectations (collectively referred to as "Opinions"). Such information has been obtained from various sources including those in the public domain, are merely expressions of belief. Although this presentation has been prepared on the basis of information and/or Opinions that are believed to be correct at the time the presentation was prepared, AHAM Capital makes no expressed or implied warranty as to the accuracy and completeness of any such information and/or Opinions. AHAM Capital is not acting as an advisor or agent to any person to whom this presentation is directed. Such persons must make their own independent assessments of the not treat such content as advice relating to legal, accounting, taxation or investment matters and should consult their own advisers. AHAM Capital and its affiliates may act as a principal and agent in any transaction contemplated by this presentation, or any other transaction connected with any such transaction, and may as a result earn brokerage, commission or other income. Nothing in this presentation is intended to be, or should be construed as an offer to buy or sell, or invitation to subscribe for, any securities. Neither AHAM Capital nor any of its directors, employees or representatives are to have any liability (including liability to any person by reason of negligence or negligent misstatement) from any statement, opinion, information or matter (expressed or implied) arising out of, contained in or derived from or any omission from this presentation, except liability under statute that cannot be excluded. As with any forms of financial products, the financial product mentioned herein (if any) carries with it various risks. Although attempts have been made to disclose all possible risks involved, the financial product may still be subject to inherent risk that may arise beyond our reasonable contemplation. The financial product may be wholly unsuited for you, if you are adverse to the risk arising out of and/or in connection with the financial product.

MD's Message

A Happy New Year to you all.

As we turn the page to a new chapter, global markets are poised to enter a new investment regime. For the past decade, risk assets were fuelled by ample liquidity and falling interest rates as central banks stepped in to shore up growth. Come 2023, we will now see this monetary stimulus largesse being unwound.

Global central banks like the US Federal Reserve have embarked on a series of rapid and synchronised tightening to tamp down on inflation. The impact of higher interest rates will be felt in the coming months as businesses cope with higher borrowing costs and shrinking demand.

With inflation at its highest levels in years, the Fed does not seem intent on letting up yet on tightening as it prioritises controlling inflation over growth. However, inflationary gauges have recently shown signs of waning as commodity prices ease. The Fed has also telegraphed smaller rate hikes for 2023 with its 50bps rate increase at its December policy meeting illustrating its dovish retreat.

There is reason for cautious optimism too with China as authorities shifts away from its strict zero-COVID policy. While its path to reopening is likely to be riddled with volatility as infections surge, it will provide an uplift to growth as well as resolve some of the supply chain snarls that can help provide an additional disinflationary force.

Locally, we also expect more vibrancy for the local market as greater political clarity emerges. With the dust now settled on the 15th General Election (GE), it is hoped that the new unity government would be able to find its footing and implement much needed fiscal and institutional reforms. All eyes will be on the upcoming tabling of Budget 2023 which could help reinvigorate market confidence and attract foreign flows.

Valued Investors,

As we embark on this journey as newly rebranded AHAM Capital, our clients will continue to be at the forefront of our business. By strengthening our investment capabilities and broadening our suite of solutions, we remain steadfast in our commitment to grow alongside our clients.

Together with the same management and key investment team, we will continue to uphold and reinforce your trust, which has allowed us to grow from strength to strength over the years.

When our journey first began over 20 years ago, we made it clear from the onset of what type of company we wanted to be – that is to be constantly driven by our values in everything we do. Today, we are bolder and stronger with a rejuvenated brand identity reflecting our new growth aspirations across three strategic pillars, i.e., wealth management, innovation and regionalisation.

On company developments, we're proud to share that we were recently recognised at the The Edge ESG Awards for our role in championing sustainability as stewards our investors' wealth. We would like to thank all our clients and partners for your trust as we continue to chart new frontiers in our sustainability journey.

Thank you for staying invested with us.

Best Wishes,



Teng Chee Wai
Managing Director & Executive Director

Market Outlook 2023

Looking Beyond the Challenges

Prepared by: AHAM Asset Management



*A*fter a brutal year which saw almost all asset classes jolted by inflation and rising interest rates, there are reasons to be optimistic about 2023 as market conditions turn more conducive.

But, volatility still lays ahead and things are likely to get tough before it gets easier. Here are the key investment themes for 2023 and what investors should keep an eye for.

Deep or Shallow Recession?

A recession is widely anticipated in US and Europe. Over the past year, the US Federal Reserve (Fed) and the European Central Bank (ECB) have embarked on a series of rapid and synchronised tightening to tamp down on inflation. The effects of tighter monetary conditions will now be felt in 2023 as businesses cope with higher borrowing costs and shrinking liquidity.

While the timing of the recession is not certain because monetary policy works with a lag effect, economic indicators have begun to show signs of deteriorating as new orders and manufacturing activity gauges fall. There is also anecdotal news of businesses now having to slash prices aggressively to clear out items which they stocked-up earlier.

As operating environments become tougher, we could see more downside to earnings in developed markets (DMs) that could also put pressure on stock prices.

Fed Slows Down on Tightening

The 'good' news is that a deluge of economic data showing growth weakening as well as fractures in the labour market will bring the Fed closer to the end of its tightening cycle. Greater slack in the labour market and a fall in consumption which makes up to 70% of US GDP may put downward pressure on inflation, thereby allowing the Fed to ease up on tightening.

This may set the scene for a recovery towards the year as the Fed pivots to a pause in tightening. There are already signs of inflation peaking with Consumer Price Index (CPI) gauges showing a broad-based moderation in price pressures that should continue moving forward.

Expectations of a slower pace in tightening could lead to a peak in US Dollar strength which would be a boost for equities especially for emerging markets (EMs) which has historically moved inversely against the greenback.

China's Great Reopening

Global recovery will also be supported by China's reopening as authorities shifts away from its strict zero-COVID policy. In an abrupt announcement last December, Beijing announced that it will

be unwinding all its COVID restrictions as well as lift its border closures to allow for international travel.

Given extensive pent-up demand, a consumption-led recovery will provide an uplift to growth coupled with the resumption of outbound tourism. Given Asia's proximity and extensive trade ties, the region is seen to be the biggest beneficiary as China fully reopens.

However, its path of reopening is unlikely to be smooth sailing as infections surge. But, once investors are prepared to look past the volatility and the country reaches its peak of COVID, China is expected to be a strong source of growth and returns for Asia.

Asia Could Outperform

Against a backdrop of benign inflation and the US dollar strength topping out, Asian equity markets is expected to perform better compared to the US on a relative basis. US earnings projections still appears too optimistic with EPS forecasts for 2023 only cut by 7%, while Asian markets were revised downwards by over 24%. Tailwinds from China's reopening could also provide a lift to the region as earnings cuts find an earlier bottom.

However, it will be important to monitor how deep or shallow the global slowdown will be as the impact of higher interest rates begin to bite and chip away at growth. There is also a need for more catalysts in order for Asian markets to deliver stronger upside potential.

Bonds Poised for a Comeback

Bond investors may also see some relief this year after enduring a painful 2022 which saw rates volatility reaching unprecedented highs. The US 10-Year Treasury Yield moved within a range of up to 260 bps last year compared to historical averages of 150-200 bps. In 2023, volatility in rates is expected to temper down as we see a slower pace of adjustment in rates. In addition, a slower growth outlook is beneficial for rates.

On the credit side, valuations are also turning attractive especially with higher yields which give long-term investors an attractive entry point to rebuild exposure. After massive outflows in the fixed income space, we also expect technicals to be more favourable given limited downside risks. A weaker USD environment would also be beneficial for Asian credits as the Fed slows down its pace of rate hikes.

Disclaimer: This content has been prepared by Affin Hwang Asset Management Berhad (hereinafter referred to as "Affin Hwang AM") specific for its use, a specific target audience, and for discussion purposes only. All information contained within this content belongs to Affin Hwang AM and may not be copied, distributed or otherwise disseminated in whole or in part without written consent of Affin Hwang AM. The information contained in this content may include, but is not limited to opinions, analysis, forecasts, projections and expectations (collectively referred to as "Opinions"). Such information has been obtained from various sources including those in the public domain, are merely expressions of belief. Although this content has been prepared on the basis of information and/or Opinions that are believed to be correct at the time the contents was prepared, Affin Hwang AM makes no expressed or implied warranty as to the accuracy and completeness of any such information and/or Opinions. Affin Hwang AM and its affiliates may act as a principal and agent in any transaction contemplated by this content, or any other transaction connected with any such transaction, and may as a result earn brokerage, commission or other income. Nothing in this contents is intended to be, or should be construed as an offer to buy or sell, or invitation to subscribe for, any securities. Neither Affin Hwang AM nor any of its directors, employees or representatives are to have any liability (including liability to any person by reason of negligence or negligent misstatement) from any statement, opinion, information or matter (expressed or implied) arising out of, contained in or derived from or any omission from this presentation, except liability under statute that cannot be excluded.

New Dawn for Disruptive Innovation

Prepared by: AHAM Asset Management



Cathie Wood
CEO & CIO of ARK Invest



It is said that history never repeats itself, but it does often rhyme.

For Cathie Wood, the intrepid CEO & CIO of ARK Invest, the 1920s which witnessed a period of flourishing innovation after emerging from a traumatic war and pandemic holds similar parallels to what we're experiencing today.

"The world was in the throes of a deadly pandemic back then known as the Spanish Flu as well as the First World War. But what happened was that innovation took off and we saw inflation peaking at 24% in June of 1920 and dropping within a year to negative 15%.

"This eventually ushered the Roaring Twenties which was a great time for the stock market and investments of all kinds because inflation and interest rates were coming down," said Cathie who spoke at an exclusive wealth event organised by AHAM Capital. The investment maverick shared her unique investment philosophy and insights to audiences for the first time ever in Kuala Lumpur last December.

"Back then, it was the invention of the telephone, electricity and automobiles which transformed the world. Today we have five innovation platforms evolving at the same time which has never happened in history," she shared.

These 5 innovation platforms that Cathie is referring to are artificial intelligence (AI), energy storage, robotics, DNA sequencing and blockchain technology which have seen a quantum leap in progress as costs fall precipitously and the underlying technologies mature.

"The seeds of disruptive innovation were planted 20 years ago which ended in the tech and telecom bubble. At that time, many investors were just hearing about this concept of exponential growth and they bought into the dream.

"But the problem was back then, the technologies weren't ready. And if they were anywhere near ready, the costs were way too high.

Cathie cited how major breakthroughs in cloud computing only happened in 2006 with Amazon Web Services (AWS). Similarly, real advancements in AI and deep learning were only realised in 2012.

"In the case of DNA sequencing, when the first whole human genome was sequenced back in 2003, one person's genome can cost up to US\$ 2.7 billion dollars and 13 years of computing. Today it costs US\$ 500 and a few hours of computing power," Cathie shared.

Innovation Solves Problems

News of how a 13-year-old girl in the UK was cured of cancer after receiving a pioneering gene editing treatment last month is what keeps Cathie passionate about innovation and the spirit of human ingenuity to solve some of the most existential challenges that we face today.

"This is the promise we're talking about in terms of innovation. And we have so many problems now. When the COVID pandemic swept the world, global markets dropped 30% within just a month and our strategy was down by 46%.

"But from its bottom in 2020 to its peak in February of 2021, our strategy was up by over 360%. This is because innovation solves problems and the companies in our portfolios were key to finding out the sequence of COVID and enabling tests before finally discovering the vaccine.

One of the key factors that Cathie believes will continue to drive growth rates and future returns is also the convergence between the 5 innovation platforms.

"We have S-curves feeding S-curves that would help drive exponential growth. We're seeing proof of concept through autonomous taxis which is the convergence of three of our major platforms including robotics, energy storage and AI.

"Another example in the healthcare space is multi-omics which is AI and DNA sequencing coming together to help transform healthcare. These are not just going to cause explosive growth opportunities, but are going to help cure diseases through breakthroughs like gene therapy.

Truth Wins Out

One of the biggest pain points of markets last year were higher interest rates and stubborn inflation which jolted almost all financial assets. However, Cathie holds the view that the Fed is likely to pivot towards looser monetary policy in response to a deluge of economic data supporting an inflation slowdown.

"If you take a look at the yield curve, it hasn't been this inverted since the early 1980s. That was when we had a real inflation problem caused by events between the 1970s and 60s such as the Vietnam War and the Great Society social programs. That was a 15-year problem that the Fed Chair Paul Volcker had to tackle at that time.

"Today, Fed Chair Jerome Powell thinks he has the same problem, but he does not. This inflation was not built over 15 years but over 15 months, when there was a massive supply chain crunch. Money growth in the US may have shot up to 27% y-o-y in 2020, but it has since collapsed in March and will probably turn negative in the next couple of months.

According to Cathie, commodity prices including oil have already capitulated as the Fed marches on with its tightening cycle. There is also an increase in stockpiles around the world due to overordering as purchasing managers were fearful that they would not have enough supplies for the holiday season. However, she states many businesses now have to slash prices aggressively through discounts to deal with inventory build-up.

Recently, the US consumer price index (CPI) print for November rose just 1% from the previous month and increased 7.1% from a year ago which were well below expectations. "We believe that we're going to see deflation during the next few months that is going to force Fed to change its spots," said Cathie.

Keeping at IT

For Cathie, the conviction in her investment beliefs has only strengthened in the wake of a turbulent market in the past year. "We do one thing in ARK and that is to focus on disruptive innovation. Our clients know that they will get a portfolio full of stocks related to disruptive innovation when invested in our strategy. We're the closest thing you'll find to a venture capital company in the public equity market.

"And if we're right on how dramatically these platforms are going to evolve, then they're going to transform the traditional world order.

Cathie explains that the status quo which lies in highly recognisable tech names in broad-based benchmarks are now at risk of being disrupted.

"If you look at our holdings, it does not look like any one of these benchmarks which makes it a great portfolio diversifier. Even value investors I've met have told me that they have taken small positions in ARK's strategy to hedge against that possibility of disruption.

Furthermore, the strength of her conviction is also backed-up by a highly rigorous research process by the team at ARK.

"I know we're doing the best research in the world on this. The way we're structured - we're not thinking about sectors or sub-sectors, we're thinking about technologies that are going to scale across industries and become mass-market opportunities.

"That is how we've set up our research team. Our analysts' responsibilities are not broken out by sector or industry. Instead, they're broken out by technology.

"So, they are technology specialists and they are also sector generalists. And they are looking for these mass market opportunities that will be caused by these technologies," Cathie states emphatically.

Invest in the Future

Learn more about how you can gain access to vast opportunities across disruptive innovation through the Affin Hwang World Series - Global Disruptive Innovation ("the Fund").

By leveraging on ARK's open research platform, the Fund allows investors to participate in cutting-edge innovation through high-conviction names.

Visit the link or the scan the QR code to watch the online recording of the event aham-my.com/CathieWoodInKL



Warning Statement: A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of the Information Memorandum dated 20 October 2020 for the Affin Hwang World Series - Global Disruptive Innovation Fund), as well as the corresponding PHS before investing. There are fees and charges involved when investing in the fund stated herein. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



MARKET REVIEW & OUTLOOK JANUARY 2023

US markets tumbled in December capping off a turbulent 2022 as soaring inflation and tighter monetary policy jolted equities. The S&P 500 index ended 5.9% lower as the US Federal Reserve (Fed) delivered a 50 bps rate hike at its policy meeting last month, ending its 4 consecutive jumbo 75bps interest rate hike rates before.

In Asia, the broader MSCI Asia ex-Japan closed flat at -0.4% as a weakening US dollar saw foreign investors ploughing back into the region. The MSCI China index soared 5.2% as China shifts away from its strict zero-COVID policy and unwind its restrictions. China's path to reopening is expected to be riddled with volatility as infections surge and hospitalizations rise.

On the domestic front, the benchmark KLCI edged 0.5% higher as the new unity government implemented several new policy measures. These include a decision by the government to reduce energy subsidies for high voltage users. Some of the affected industries include steel, cement and rubber. The move is expected to result in over RM5.0 billion in savings for the government as it rationalises its hefty subsidy bill.

On local fixed income, the 10-year MGS yield fell 7 bps to settle at 4.04%. Malaysia's headline inflation print climbed 4% y-o-y in November with food inflation continuing to be the main driver. Demand for Malaysian bonds is expected to pick-up on the back of expectations of a less aggressive pace of Fed tightening that should also lead to the USD strength topping out.

Source: Bloomberg, AHAM Capital, as at 31 December 2022

PORTFOLIO REVIEW

January 2023

AHAM Smart Invest Portfolio - Growth (formerly known as Affin Hwang Smart Invest Portfolio - Growth)

The AHAM Smart Invest Portfolio – Growth (“Fund”) returned -3.0% for the month of December and -21.1% for the full year 2022.

- The Fund entered 2022 by raising cash levels as a defensive measure on the back of persistent high inflation and rate hike expectations.
- In the beginning of 2Q, the Fund redeployed its cash in stages back into market beta which contributed to resiliency in performance.
- Subsequently by 3Q the Fund took some exposure in US given stronger than expected earnings projections and China on reopening tailwinds.
- Towards year end, the Fund rotated some China weights into Malaysia given a more stable political outlook.
- In 2023 the strategy will look to allocate more towards quality-tilt strategies given recession uncertainties.

AHAM Smart Invest Portfolio - Income (formerly known as Affin Hwang Smart Invest Portfolio - Income)

The AHAM Smart Invest Portfolio – Income (“Fund”) returned -0.1% during the month and -10.9% for the full year 2022.

- The Fund entered into 2022 by raising cash levels as a defensive measure on the back of persistent high inflation and rate hike expectations.
- In 1H of the year, the Fund realized profits on Chinese government bond exposures and diversified its core fixed income strategies that were more duration sensitive.
- As USD strengthened and increased cost of hedging, the Fund exited its non-income paying positions and moved back to MYR strategies.
- Have allocated more weights into AT1s space as yields become attractive.
- Will position the Fund to source for more income paying strategies in 2023.

Top Contributors for Year 2022	Return
Cash	0.9%
Affin Hwang Select Asia (ex Japan) Quantum Fund	0.2%
AHAM Select Opportunity Fund	0.0%

Top Detractors for Year 2022	Return
AHAM Select Asia (ex Japan) Opportunity Fund	-3.4%
Baillie Gifford Worldwide Long Term Global Growth Fund	-2.6%
iShares Core S&P 500 ETF	-2.3%

Source: Bloomberg, AHAM Capital, as at 31 December 2022.

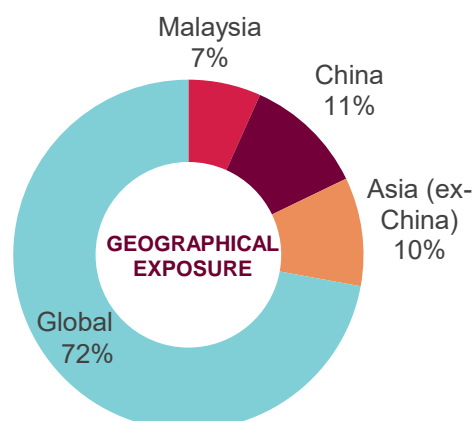
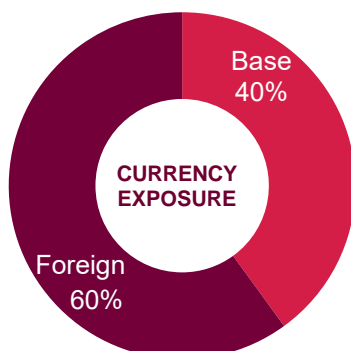
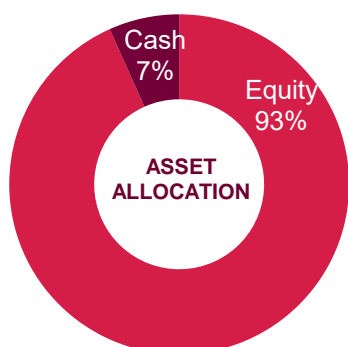
Top Contributors in Year 2022	Return
Cash	1.6%
AHAM Bond Fund	0.4%
iShares China CNY Bond ETF	0.0%

Top Detractors in Year 2022	Return
AHAM Select Bond Fund	-1.2%
AHAM Select Asia Pacific ex-Japan Dividend Fund	-1.1%
Morgan Stanley Global Brands Fund	-0.9%

Source: Bloomberg, AHAM Capital, as at 31 December 2022.

AHAM SMART INVEST PORTFOLIO - GROWTH Target

Asset Allocation

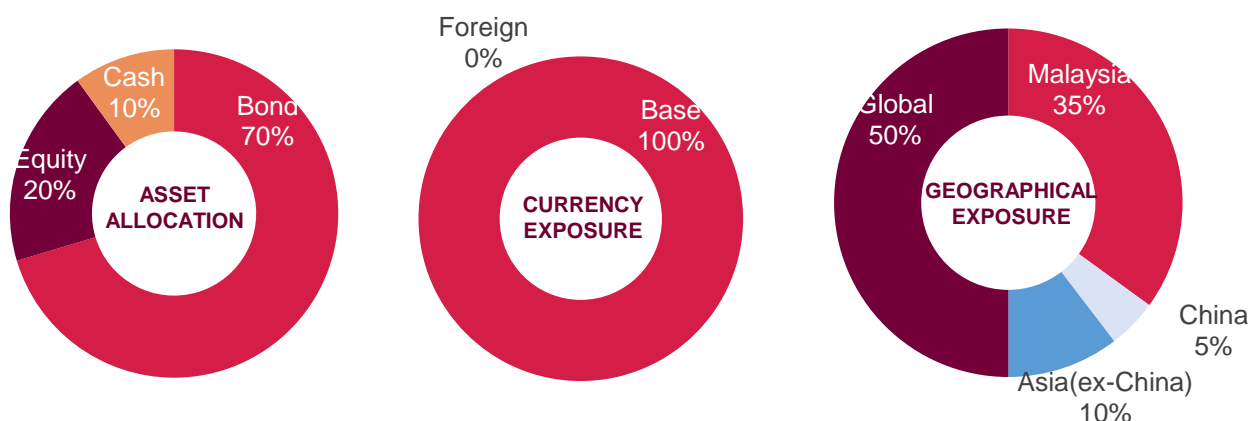


Portfolio Holdings	Weight	Monthly Attribution	YTD Return
iShares MSCI ACWI ETF	15.6%	-0.9%	-18.3%
iShares Core S&P 500 ETF	15.0%	-0.6%	-18.1%
AHAM Select Asia (ex Japan) Opportunity Fund	10.3%	-0.1%	-23.8%
TT Environmental Solutions Fund	7.5%	-0.3%	-21.4%
Vanguard Total Stock Market ETF	5.1%	-0.4%	-19.5%
GQG Partners US Equity Fund	4.9%	-0.2%	-3.5%
Baillie Gifford Worldwide Long Term Global Growth Fund	4.7%	-0.2%	-46.6%
AHAM Select Opportunity Fund	4.5%	0.1%	-9.4%
Nikko AM Global Equity Fund	4.5%	-0.2%	-20.8%
UBAM Global 30 Leaders	4.0%	0.0%	-21.2%
Morgan Stanley Global Brands Fund	4.0%	-0.1%	-17.3%
Allianz All China Equity Fund	3.9%	0.2%	-29.1%
Affin Hwang Select Asia (ex Japan) Quantum Fund	3.9%	0.1%	-3.1%
Ark Innovation ETF	3.7%	-0.7%	-67.0%
UBS (Lux) Investment SICAV – China A Opportunity	1.7%	0.1%	-28.9%
Cash	6.7%	0.0%	4.0%
AHAM Smart Invest Portfolio – Growth	100.0%	-3.0%	-21.1%

Source: Morningstar, AHAM Capital, as at 31 December 2022.

AHAM SMART INVEST PORTFOLIO – INCOME

Target Asset Allocation



Portfolio Holdings	Weight	Monthly Attribution	YTD Return
AHAM Bond Fund	20.4%	0.1%	0.5%
PIMCO Income Fund	10.0%	-0.1%	-7.5%
AHAM Select Income Fund	10.0%	0.0%	-3.5%
JPMorgan Funds – Income Fund	10.0%	-0.1%	-8.2%
UBS US Total Yield Fund	9.9%	-0.6%	-11.5%
Algebris Financial Credit Fund	8.9%	0.2%	-10.6%
Jupiter Financial Contingent Capital Fund	7.5%	-0.1%	-7.3%
AHAM Select Bond Fund	5.2%	0.1%	-7.8%
MYR REITs	3.3%	0.0%	6.4%
Allianz Income and Growth Fund	4.8%	-0.1%	-19.7%
Cash	10.1%	0.1%	2.3%
AHAM Smart Invest Portfolio – Income	100.0%	-0.1%	-10.9%

Source: Morningstar, AHAM Capital, as at 31 December 2022.

AHAM Select Asia (ex Japan) Opportunity Fund (formerly known as Select Asia (ex Japan) Opportunity Fund)

An equity fund that provides exposure to prevailing opportunities and themes through investments within the Asian (ex Japan) region.

Fund Category
Equity

Fund Type
Growth

Benchmark
MSCI AC Asia ex Japan Index

Base Currency
MYR

Launch Date / IOP
19 July, 2006 / MYR0.50_(MYR)
18 July, 2018 / USD0.50_(USD)
18 July, 2018 / SGD0.50_(SGD)
18 July, 2018 / AUD0.50_(AUD)
18 July, 2018 / GBP0.50_(GBP)

Financial Year End
31 January

Subscription
Cash / EPF

Initial Sales Charge
Max 5.50% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Repurchase Charge
N/A

Performance Fee
N/A

**Minimum Investment /
Minimum Subsequent Investment**

MYR1,000 / MYR100_(MYR)
USD5,000 / USD1,000_(USD)
SGD5,000 / SGD1,000_(SGD)
AUD5,000 / AUD1,000_(AUD)
GBP5,000 / GBP1,000_(GBP)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR920.1million / MYR0.6962_(MYR)
USD1.8million / USD0.3855_(USD)
SGD2.8million / SGD0.4415_(SGD)
AUD2.0million / AUD0.4870_(AUD)
GBP0.7347million / GBP0.4869_(GBP)

Performance Record as at 30 December 2022*



July, 2006 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 15-Jun-12 the Benchmark was replaced by MSCI AC Asia Ex Japan Index. Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-1.3	-23.8	-5.7	59.9
Benchmark (MYR)	-1.3	-16.9	-3.1	47.4
Fund (USD)	-0.4	-27.9	-12.3	-22.9
Fund (SGD)	-2.3	-28.3	-12.6	-11.7
Fund (AUD)	-1.4	-22.8	-9.4	-2.6
Fund (GBP)	-0.6	-19.0	-4.2	-2.6

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-23.8	-1.9	-1.1	2.9
Benchmark (MYR)	-16.9	-1.1	-1.2	2.4
Fund (USD)	-27.9	-4.3	-	-5.7
Fund (SGD)	-28.3	-4.4	-	-2.8
Fund (AUD)	-22.8	-3.3	-	-0.6
Fund (GBP)	-19.0	-1.4	-	-0.6

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-23.8	-4.5	29.6	16.5
Benchmark (MYR)	-16.9	-3.2	20.4	14.2
Fund (USD)	-27.9	-7.9	32.0	0.9
Fund (SGD)	-28.3	-5.9	29.6	16.3
Fund (AUD)	-22.8	-2.3	20.1	18.8
Fund (GBP)	-19.0	-6.9	26.9	14.9

Source: MorningStar

Top Holdings as at 30 December 2022*

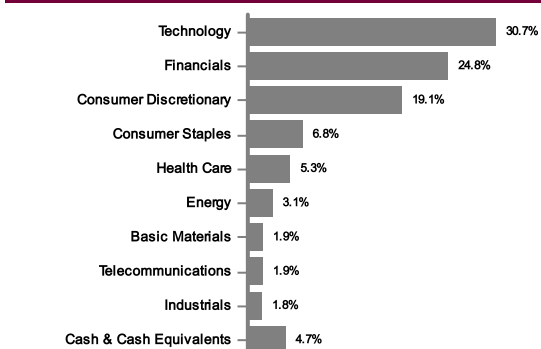
Equities	%
Taiwan Semiconductor Manufac	6.7
Samsung Electronics Co Ltd	5.2
AIA Group Ltd	4.7
Tencent Holdings Ltd	4.2
Alibaba Group Holding Ltd	3.0
China Mengniu Dairy Co Ltd	3.0
JD.com Inc	3.0
Sonic Healthcare Ltd	2.7
Hong Kong Exchange & Clearing	2.7
Baidu Inc	2.5

Income Distribution History

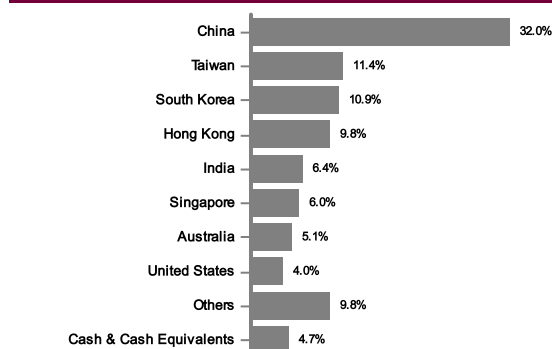
	Gross Distribution (Sen)	Yield (%)
2008	5.00	8.8

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: SGD, USD, MYR, AUD, GBP

Sector Allocation as at 30 December 2022*



Country Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 14.8 for MYR Class (High), 14.8 for USD Class (High), 14.7 for SGD Class (High), 14.8 for AUD Class (High), and 14.5 for GBP Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Select Asia (ex Japan) Quantum Fund

A total return fund that seeks to capture the high growth of developing companies within Asia (ex Japan) region.



Fund Category
Equity

Fund Type
Growth

Benchmark
MSCI AC Asia ex Japan Small Cap Index

Base Currency
MYR

Launch Date / IOP
15 April, 2004 / MYR0.50_(MYR)
18 July, 2018 / USD0.50_(USD)
18 July, 2018 / SGD0.50_(SGD)
18 July, 2018 / AUD0.50_(AUD)
18 July, 2018 / GBP0.50_(GBP)

Financial Year End
28 February

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Repurchase Charge
N/A

Performance Fee
N/A

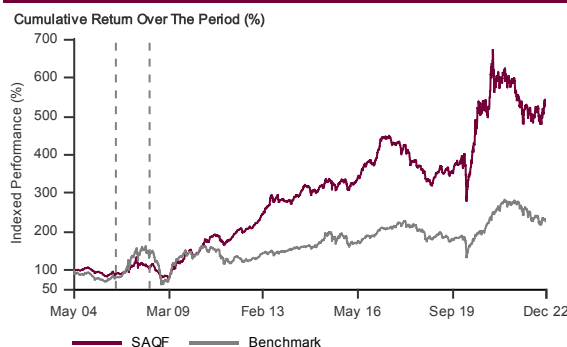
Minimum Investment / Minimum Subsequent Investment

MYR1,000 / MYR100_(MYR)
USD5,000 / USD1,000_(USD)
SGD5,000 / SGD1,000_(SGD)
AUD5,000 / AUD1,000_(AUD)
GBP5,000 / GBP1,000_(GBP)

As at 30 December, 2022*

Fund Size / NAV Per Unit
MYR252.7million / MYR2.0100_(MYR)
USD1.2million / USD0.6684_(USD)
SGD0.5425million / SGD0.6552_(SGD)
AUD0.7150million / AUD0.7542_(AUD)
GBP0.7379million / GBP0.7220_(GBP)

Performance Record as at 30 December 2022*



April, 2004 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 26-Jun-06 the Benchmark was replaced by FTSE Bursa Malaysia Small-Cap Index. As at 04-Feb-08 the Benchmark was replaced by MSCI AC Asia ex Japan Small Cap Index. Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	2.3	-3.1	40.4	434.5
Benchmark (MYR)	-1.5	-17.9	22.0	126.5
Fund (USD)	3.3	-8.3	30.5	33.7
Fund (SGD)	1.4	-8.9	30.0	31.0
Fund (AUD)	2.3	-1.8	34.7	50.8
Fund (GBP)	3.1	3.0	42.6	44.4

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-3.1	12.0	5.3	9.4
Benchmark (MYR)	-17.9	6.8	0.4	4.5
Fund (USD)	-8.3	9.3	-	6.7
Fund (SGD)	-8.9	9.2	-	6.3
Fund (AUD)	-1.8	10.4	-	9.7
Fund (GBP)	3.0	12.6	-	8.6

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-3.1	6.6	35.9	19.3
Benchmark (MYR)	-17.9	22.6	21.1	3.5
Fund (USD)	-8.3	2.8	38.4	20.6
Fund (SGD)	-8.9	5.1	35.8	19.2
Fund (AUD)	-1.8	9.0	25.8	21.6
Fund (GBP)	3.0	4.0	33.1	16.6

Source: MorningStar

Top Holdings as at 30 December 2022*

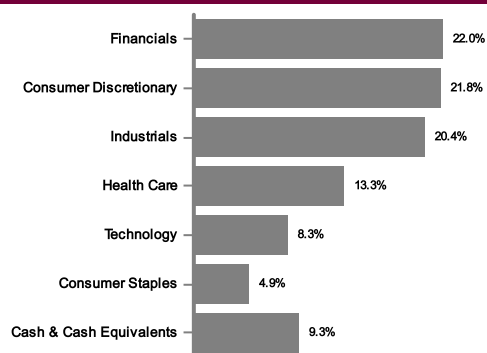
Equities	%
Shriram Finance Ltd	5.0
Hainan Meilan Intl Airport Co	4.5
Hugel Inc	4.3
CSOP Hang Seng TECH Index ETF	4.3
Tam Jai International Co Ltd	3.8
Yinson Holdings Berhad	3.3
Mitra Adiperkasa Tbk PT	3.2
Morimatsu Intl Holdings Company	3.1
AK Medical Holdings Ltd	3.0
Yuexiu Transport Infra Ltd	3.0

Income Distribution History

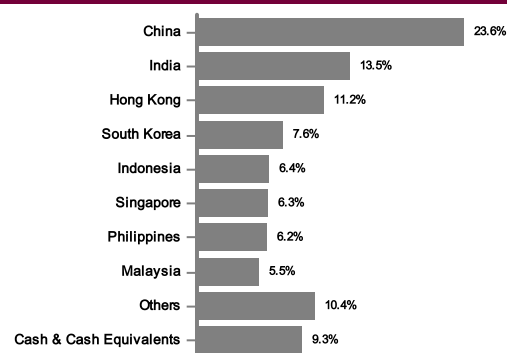
	Gross Distribution	Yield
	(Sen)	(%)
2012	5.00	4.9
2013	5.00	4.2
2014	5.00	4.0
2015	5.00	3.8
2016	5.00	3.4
2017	5.00	3.3

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, AUD, SGD, MYR, GBP

Sector Allocation as at 30 December 2022*



Country Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 21.2 for MYR Class (Very High), 21.2 for USD Class (Very High), 21.0 for SGD Class (Very High), 20.9 for AUD Class (Very High), and 20.7 for GBP Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Select Asia Pacific (ex Japan) REITs Fund

A fund that aims to provide income and growth through investments in Real Estate Investment Trusts (REITs) within the Asia Pacific (ex Japan) region.

Fund Category
Fund of Funds

Fund Type
Income & Growth

Benchmark
FTSE EPRA Nareit Asia ex Japan
REITs Index

Base Currency
MYR

Launch Date / IOP
25 April, 2007 / MYR0.50_(MYR)

Financial Year End
30 April

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

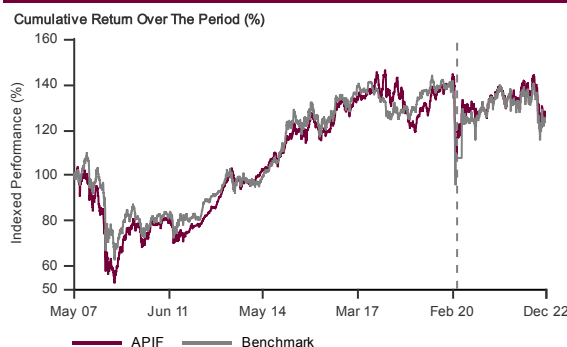
Repurchase Charge
N/A

Performance Fee
N/A

**Minimum Investment /
Minimum Subsequent Investment**
MYR1,000 / MYR100_(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR42.6million / MYR0.4164_(MYR)

Performance Record as at 30 December 2022*



April, 2007 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
As at 16-Mar-20 the Benchmark was replaced by FTSE EPRA Nareit Asia ex Japan REITs Index.
Source: MorningStar

Top Holdings as at 30 December 2022*

Equities	%
Lendlease Global Commer REIT	14.0
Link REIT	10.8
Mapletree Industrial Trust	9.8
Keppel REIT	9.4
CapitaLand Ascendas REIT	8.3
CapitaLand Integrated Comm Trt	7.1
Frasers Logistics & Comm Trust	5.9
Mapletree Logistics Trust	5.4
Mapletree Pan Asia Commercial	4.3
Frasers Centrepoint Trust	4.3

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	0.2	-7.3	-8.6	27.1
Benchmark (MYR)	1.4	-6.3	-10.0	25.0

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-7.3	-3.0	-1.5	1.6
Benchmark (MYR)	-6.3	-3.4	-1.4	1.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-7.3	6.5	-7.4	16.6
Benchmark (MYR)	-6.3	4.1	-7.7	8.0

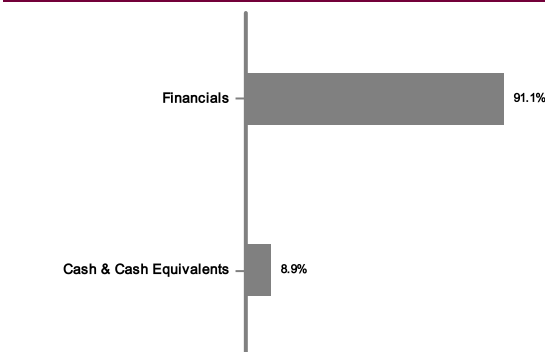
Source: MorningStar

Income Distribution History

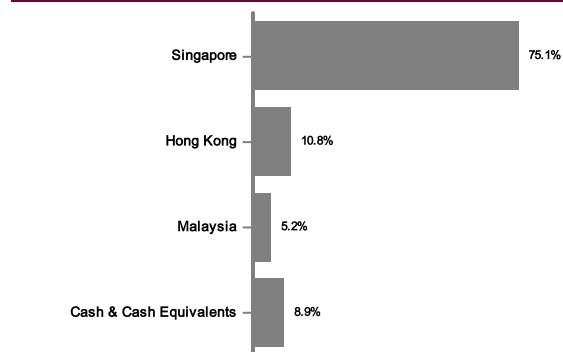
	Gross Distribution	Yield
	(Sen)	(%)
10.8 2008	0.50	1.2
9.8 2013	4.50	10.9
9.4 2014	2.00	4.7
8.3 2015	0.50	1.0
7.1 2016	2.15	4.4
5.9 2017	2.50	5.1
5.4 2020	2.00	4.5
4.3 2021	2.00	4.4
4.3 2022	0.76	1.8

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Sector Allocation as at 30 December 2022*



Country Allocation as at 30 December 2022*



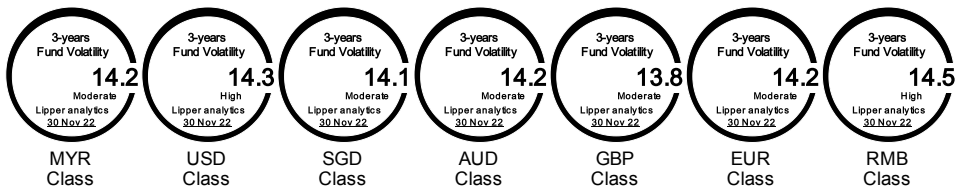
* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 15.0 for MYR Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



AHAM Select Asia Pacific (ex Japan) Dividend Fund (formerly known as Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund)

An equity fund that seeks to provide regular income and capital growth over the medium to long-term period through investments in dividend yielding equities and "future dividend leaders" primarily within the Asia Pacific ex Japan region.

Fund Category
Equity

Fund Type
Growth & Income

Benchmark
MSCI AC Asia Pacific ex Japan High Dividend Yield Index

Base Currency
MYR

Launch Date / IOP
08 December, 2014 / MYR0.50(MYR)
24 December, 2018 / USD0.50(USD)
24 December, 2018 / SGD0.50(SGD)
24 December, 2018 / AUD0.50(AUD)
24 December, 2018 / GBP0.50(GBP)
24 December, 2018 / EUR0.50(EUR)
24 December, 2018 / RMB0.50(RMB)

Financial Year End
31 August

Subscription
Cash / EPF

Initial Sales Charge
Max 5.50% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.85% per annum

Repurchase Charge
N/A

Performance Fee
N/A

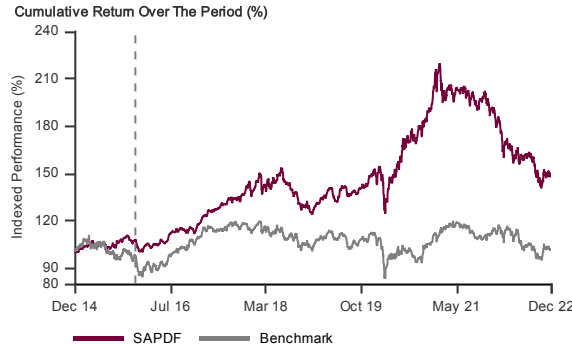
**Minimum Investment /
Minimum Subsequent Investment**

MYR1,000 / MYR100(MYR)
USD5,000 / USD1,000(USD)
SGD5,000 / SGD1,000(SGD)
AUD5,000 / AUD1,000(AUD)
GBP5,000 / GBP1,000(GBP)
EUR5,000 / EUR1,000(EUR)
RMB5,000 / RMB1,000(RMB)

As at 30 December, 2022*

Fund Size / NAV Per Unit
MYR825.3million / MYR0.5906(MYR)
USD3.7million / USD0.5477(USD)
SGD4.1million / SGD0.5428(SGD)
AUD4.4million / AUD0.5762(AUD)
GBP1.3million / GBP0.5841(GBP)
EUR0.1235million / EUR0.5881(EUR)
RMB57.6million / RMB0.5547(RMB)

Performance Record as at 30 December 2022*

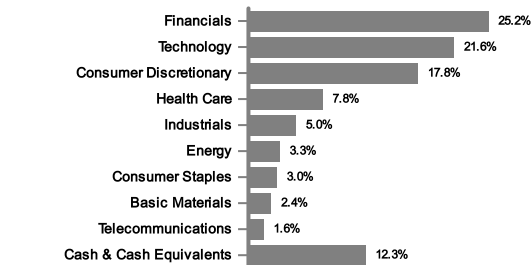


December, 2014 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 08-Dec-15 the Benchmark was replaced by MSCI AC Asia Pacific ex Japan High Dividend Yield Index. Source: MorningStar

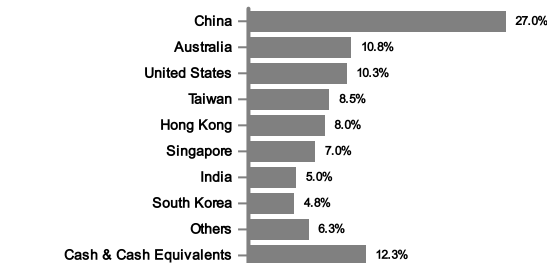
Top Holdings as at 30 December 2022*

Equities	%
Taiwan Semiconductor Manufac	6.6
AIA Group Ltd	4.0
Tencent Holdings Ltd	3.7
Sonic Healthcare Ltd	3.3
CIMB Group Holdings Bhd	2.9
iShares 20+Y Treasury Bd ETF	2.9
Li Ning Company Limited	2.8
CapitaLand Integrated Comm Trt	2.6
Baidu Inc	2.5
Shenzhen Intl Group Holdings	2.5

Sector Allocation as at 30 December 2022*



Country Allocation as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	0.0	-22.3	0.7	48.9
Benchmark (MYR)	-1.8	-8.9	-8.7	1.6
Fund (USD)	1.0	-26.4	-6.4	12.8
Fund (SGD)	-0.9	-26.9	-6.8	10.4
Fund (AUD)	0.0	-21.2	-3.4	18.1
Fund (GBP)	0.8	-17.3	2.3	18.9
Fund (EUR)	-1.8	-21.8	-1.4	21.3
Fund (RMB)	-1.2	-19.9	-6.8	13.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-22.3	0.2	1.0	5.1
Benchmark (MYR)	-8.9	-3.0	-2.6	0.2
Fund (USD)	-26.4	-2.2	-	3.0
Fund (SGD)	-26.9	-2.3	-	2.5
Fund (AUD)	-21.2	-1.1	-	4.2
Fund (GBP)	-17.3	0.8	-	4.4
Fund (EUR)	-21.8	-0.5	-	4.9
Fund (RMB)	-19.9	-2.3	-	3.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-22.3	-1.2	31.1	18.1
Benchmark (MYR)	-8.9	5.1	-4.7	8.4
Fund (USD)	-26.4	-4.7	33.5	19.4
Fund (SGD)	-26.9	-2.7	30.9	18.0
Fund (AUD)	-21.2	1.0	21.4	20.5
Fund (GBP)	-17.3	-3.7	28.4	15.8
Fund (EUR)	-21.8	3.4	21.8	21.8
Fund (RMB)	-19.9	-6.8	24.8	21.0

Source: MorningStar

Income Distribution History

	MYR Class sen/(%)	USD Class cents/(%)	SGD Class cents/(%)	AUD Class cents/(%)	GBP Class cents/(%)	EUR Class cents/(%)	RMB Class cents/(%)
2016	2.00 / 3.7	-	-	-	-	-	-
2017	1.00 / 1.6	-	-	-	-	-	-
2018	4.50 / 7.3	-	-	-	-	-	-
2019	2.00 / 3.3	-	-	-	-	-	-
2020	2.80 / 3.9	1.00 / 1.3	-	0.50 / 0.7	-	1.00 / 1.4	0.40 / 0.5
2021	3.10 / 4.0	1.30 / 1.7	1.30 / 1.7	1.30 / 1.8	1.30 / 1.8	1.30 / 1.7	0.95 / 1.3

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: RMB, AUD, USD, GBP, EUR, SGD, MYR

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 14.2 for MYR Class (Moderate), 14.3 for USD Class (High), 14.1 for SGD Class (Moderate), 14.2 for AUD Class (Moderate), 13.8 for GBP Class (Moderate), 14.2 for EUR Class (Moderate), and 14.5 for RMB Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

AHAM Select Asia Pacific (ex Japan) Balanced Fund (formerly known as Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund)

A balanced fund that seeks to provide growth and income opportunities through a diversified portfolio containing a mixture of equities and fixed income instruments within the Asia Pacific (ex Japan) region.

Fund Category
Balanced

Fund Type
Growth & Income

Benchmark
50% MSCI AC Asia Pacific ex Japan
Index + 50% RAM Quantshop MGS All Index

Base Currency
MYR

Launch Date / IOP
08 December, 2014 / MYR0.50(MYR)
26 September, 2018 / USD0.50(USD-Hedged)
26 September, 2018 / AUD0.50(AUD-Hedged)
26 September, 2018 / EUR0.50(EUR-Hedged)
26 September, 2018 / RMB0.50(RMB-Hedged)

Financial Year End
30 April

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.85% per annum

Repurchase Charge
N/A

Performance Fee
N/A

**Minimum Investment /
Minimum Subsequent Investment**

MYR1,000 / MYR100(MYR)
USD5,000 / USD1,000(USD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)
EUR5,000 / EUR1,000(EUR-Hedged)
RMB5,000 / RMB1,000(RMB-Hedged)

As at 30 December, 2022*

Fund Size / NAV Per Unit
MYR142.8million / MYR0.6105(MYR)
USD0.0120million / USD0.5200(USD-Hedged)
AUD0.0211million / AUD0.4906(AUD-Hedged)
EUR0.0006million / EUR0.5620(EUR-Hedged)
RMB1.0million / RMB0.5313(RMB-Hedged)

Fixed Income Yield
8.4%

Fixed Income Duration
2.9 years

Performance Record as at 30 December 2022*

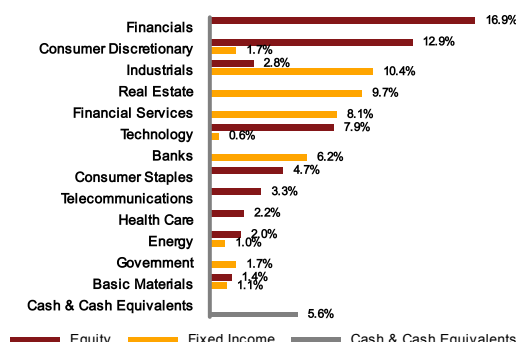


December, 2014 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
As at 08-Dec-15 the Benchmark was replaced by 50% MSCI AC Asia Pacific ex Japan Index + 50% RAM Quantshop MGS All Index.
Source: MorningStar

Top Holdings as at 30 December 2022*

Bonds			
Issuer	Coupon	Maturity Date	%
Yinson Juniper Ltd	8.10%	29.03.49	3.1
Aeon Credit Service M Bhd	6.65%	08.12.49	2.8
Lafarge Cement Sdn Bhd	4.60%	13.01.23	2.8
WCT Holdings Bhd	5.80%	27.09.49	2.1
Mapletree North Asia Com Trust	3.50%	08.06.49	1.5
Equities			
AIA Group Ltd			3.1
Singapore Telecom Ltd			2.3
Yum China Holdings Inc			2.3
Tencent Holdings Ltd			2.2
China Mengniu Dairy Co Ltd			2.1

Sector Allocation as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	2.3	-5.1	3.2	38.2
Benchmark (MYR)	-0.4	-6.9	4.1	55.4
Fund (USD-Hedged)	2.5	-9.5	-1.7	8.3
Fund (AUD-Hedged)	2.3	-14.3	-13.8	-1.9
Fund (EUR-Hedged)	0.4	-4.5	1.1	16.8
Fund (RMB-Hedged)	2.1	-4.4	-1.1	10.6

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-5.1	1.0	1.6	4.1
Benchmark (MYR)	-6.9	1.3	1.9	5.7
Fund (USD-Hedged)	-9.5	-0.6	-	1.9
Fund (AUD-Hedged)	-14.3	-4.8	-	-0.4
Fund (EUR-Hedged)	-4.5	0.4	-	3.7
Fund (RMB-Hedged)	-4.4	-0.4	-	2.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-5.1	-1.5	10.4	14.4
Benchmark (MYR)	-6.9	-1.4	13.3	12.0
Fund (USD-Hedged)	-9.5	-3.4	12.4	15.6
Fund (AUD-Hedged)	-14.3	-3.8	4.4	16.7
Fund (EUR-Hedged)	-4.5	3.2	2.6	17.9
Fund (RMB-Hedged)	-4.4	-1.4	4.8	17.4

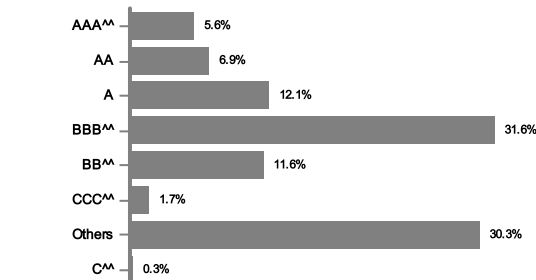
Source: MorningStar

Income Distribution History

	MYR Class sen/(%)	USD-Hedged Class cents/(%)	EUR-Hedged Class cents/(%)	RMB-Hedged Class cents/(%)
2016	2.00 / 3.6	-	-	-
2017	1.50 / 2.6	-	-	-
2018	0.50 / 0.8	-	-	-
2019	0.30 / 0.5	-	-	-
2020	1.00 / 1.5	-	-	-
2021	1.00 / 1.5	1.00 / 1.7	1.00 / 1.7	1.00 / 1.7
2022	1.25 / 2.1	1.25 / 2.4	1.25 / 2.2	1.25 / 2.4

Distribution Policy: The fund will distribute income subject to the availability of income.
Semi-annually: MYR, EUR-Hedged, RMB-Hedged, USD-Hedged, AUD-Hedged

Credit Profile as at 30 December 2022*



The Credit Profile above are a percentage of the Fund's fixed income portion only.
^^Source of foreign bonds rating: Bloomberg

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 9.4 for MYR Class (Low), 8.2 for USD Hedged Class (Low), 13.1 for AUD Hedged Class (Moderate), 9.6 for EUR Hedged Class (Low), and 9.3 for RMB Hedged Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang ASEAN Flexi Fund

A mixed asset fund that seeks to provide capital appreciation and regular income over the medium to long term period via investments in the ASEAN region.

Fund Category
Mixed Assets

Fund Type
Income & Growth

Benchmark
50% FTSE/ASEAN 40 Index + 50%
RAM Quantshop MGS All Index

Base Currency
MYR

Launch Date / IOP
08 September, 2014 / MYR0.50(MYR)

Financial Year End
30 November

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

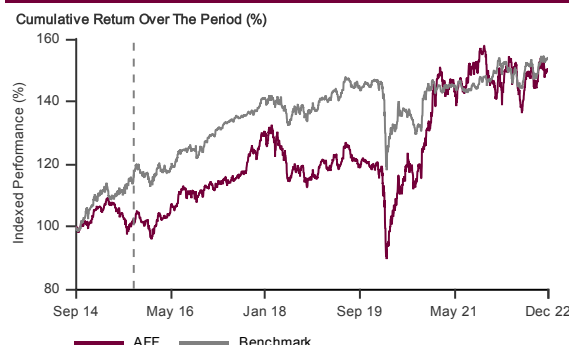
Repurchase Charge
N/A

Performance Fee
N/A

**Minimum Investment /
Minimum Subsequent Investment**
MYR1,000 / MYR100(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR15.5million / MYR0.5490(MYR)

Performance Record as at 30 December 2022*



September, 2014 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
As at 08-Sep-15 the Benchmark was replaced by 50% FTSE/ASEAN 40 Index + 50% RAM Quantshop MGS All Index.
Source: MorningStar

Top Holdings as at 30 December 2022*

Equities	%
United Overseas Bank Ltd	9.0
DBS Group Holdings Ltd	8.2
Bank Central Asia Tbk PT	6.4
CP ALL PCL	5.5
Bangkok Bank PCL	5.3
Airports of Thailand PCL	5.0
PT Bank Negara Indo Persero	4.6
PTT Exploration & Production	4.4
Oversea-Chinese Banking Corp	4.0
Home Product Center PCL	3.6

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-1.4	2.1	26.0	50.0
Benchmark (MYR)	-0.2	4.8	5.3	54.1

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	2.1	8.0	3.3	5.0
Benchmark (MYR)	4.8	1.7	2.0	5.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	2.1	10.3	11.8	3.0
Benchmark (MYR)	4.8	2.5	-1.9	6.6

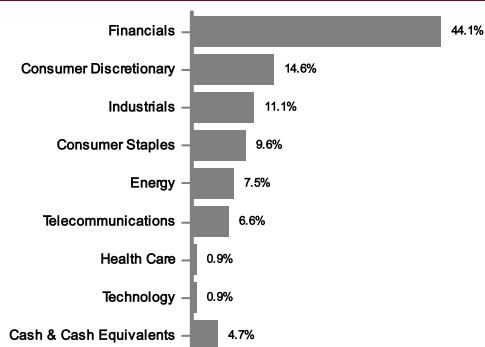
Source: MorningStar

Income Distribution History

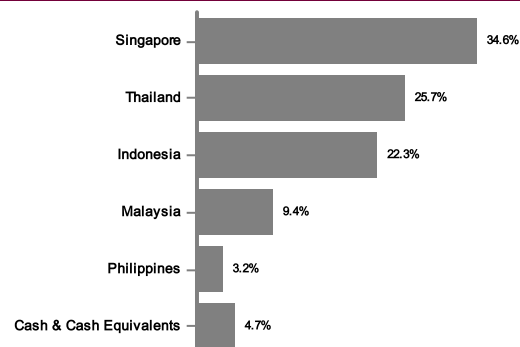
	Gross Distribution (Sen)	Yield (%)
2016	2.00	3.7
2018	2.00	3.7
2020	5.00	9.4
2021	4.00	6.4
2022	5.00	9.1

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Sector Allocation as at 30 December 2022*



Country Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 16.1 for MYR Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

AHAM Select Opportunity Fund (formerly known as Affin Hwang Select Opportunity Fund)

An unconstrained Malaysia equity fund, with the flexibility to have some Asian exposure, that attempts to provide absolute returns across market cycles.

Fund Category
Equity

Fund Type
Growth

Benchmark
FTSE Bursa Malaysia Top 100 Index

Base Currency
MYR

Launch Date / IOP
07 September, 2001 / MYR0.50(MYR)

Financial Year End
31 July

Subscription
Cash / EPF

Initial Sales Charge
Max 5.50% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Repurchase Charge
N/A

Performance Fee
N/A

Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR440.2million / MYR0.9375(MYR)

Performance Record as at 30 December 2022*



September, 2001 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

Equities	%
Yinson Holdings Berhad	6.1
TIME dotCom Berhad	5.6
Allianz Malaysia Berhad	4.6
Telekom Malaysia Bhd	4.6
RHB Bank Bhd	3.9
Eco World Development Grp Bhd	3.7
Genting Bhd	3.6
Malayan Banking Bhd	3.4
CIMB Group Holdings Bhd	3.4
Kuala Lumpur Kepong Bhd	3.4

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	1.2	-9.4	5.8	810.5
Benchmark (MYR)	0.7	-5.4	-6.3	160.1

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-9.4	1.9	0.2	10.9
Benchmark (MYR)	-5.4	-2.1	-3.8	4.6

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-9.4	4.4	11.9	4.5
Benchmark (MYR)	-5.4	-4.2	3.5	-2.9

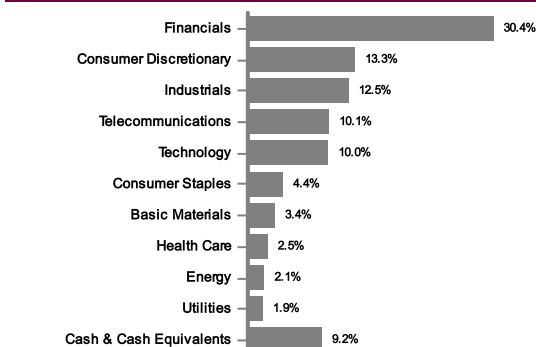
Source: MorningStar

Income Distribution History

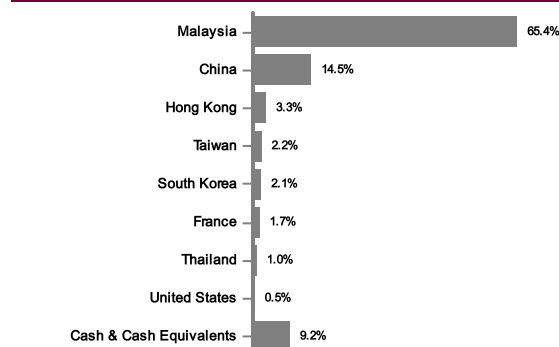
	Gross Distribution	Yield
	(Sen)	(%)
2012	5.10	6.3
2013	10.00	10.7
2014	5.00	5.2
2015	5.00	5.3
2016	3.00	3.3
2017	5.00	4.6
2018	5.00	4.8
2019	2.00	2.1
2021	5.00	4.7
2022	5.00	5.4

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Sector Allocation as at 30 December 2022*



Country Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 12.7 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

AHAM Select Dividend Fund (formerly known as Affin Hwang Select Dividend Fund)

An income driven, absolute return focused fund that aims for capital appreciation and semi annual income distribution through investments in high dividend yielding equities and future "dividend leaders".

Fund Category
Equity

Fund Type
Income & Growth

Benchmark
70% FTSE Bursa Malaysia Top 100
Index + 30% MSCI AC Asia Pacific ex
Japan High Dividend Yield Index

Base Currency
MYR

Launch Date / IOP
28 March, 2011 / MYR0.50(MYR)

Financial Year End
30 September

Subscription
Cash / EPF

Initial Sales Charge
Max 5.50% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Repurchase Charge
N/A

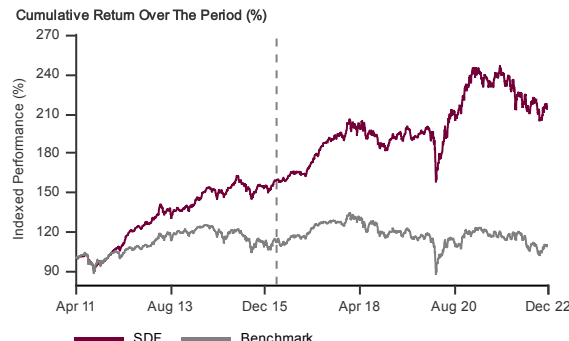
Performance Fee
N/A

**Minimum Investment /
Minimum Subsequent Investment**
MYR1,000 / MYR100(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit

MYR295.4million / MYR0.6467(MYR)

Performance Record as at 30 December 2022*



March, 2011 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
As at 28-Mar-16 the Benchmark was replaced by 70% FTSE Bursa Malaysia Top 100 Index + 30% MSCI AC Asia Pacific ex Japan High Dividend Yield Index.
Source: MorningStar

Top Holdings as at 30 December 2022*

Equities	%
Genting Bhd	5.6
TIME dotCom Berhad	4.9
Malayan Banking Bhd	4.4
Genting Malaysia Bhd	3.9
Telekom Malaysia Bhd	3.9
Press Metal Aluminium Hldg Bhd	3.7
Frontken Corp Bhd	3.5
CIMB Group Holdings Bhd	3.0
Axis Real Estate Invst Trust	2.8
Inari Amertron Bhd	2.7

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-0.0	-9.3	8.7	115.7
Benchmark (MYR)	-0.1	-6.3	-6.4	10.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-9.3	2.8	1.8	6.8
Benchmark (MYR)	-6.3	-2.2	-3.3	0.8

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-9.3	2.7	16.6	8.1
Benchmark (MYR)	-6.3	-1.3	1.3	0.5

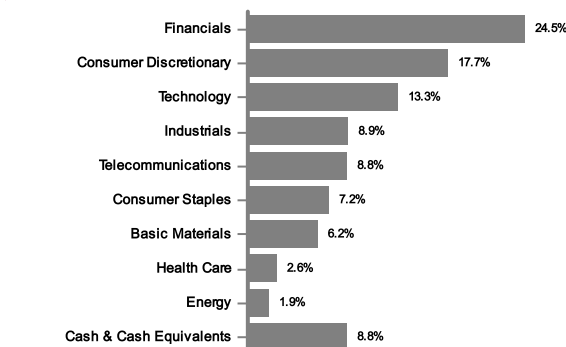
Source: MorningStar

Income Distribution History

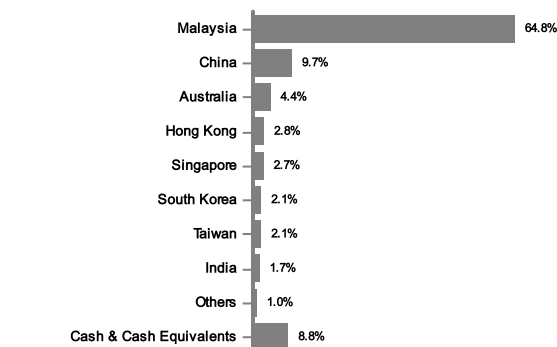
	Gross Distribution (Sen)	Yield (%)
2013	4.00	6.5
2014	5.00	8.1
2015	5.00	8.5
2016	2.00	3.4
2017	3.00	4.5
2018	2.00	3.1
2019	2.00	3.1
2020	2.00	2.8
2021	2.50	3.4
2022	2.50	3.9

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

Sector Allocation as at 30 December 2022*



Country Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 12.5 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Select Balanced Fund

An absolute return focused fund that targets to provide a balance between high level of cash flow as well as growth, through a balanced exposure into Malaysian focused fixed income and equities.

Fund Category
Balanced

Fund Type
Growth & Income

Benchmark
50% FBM Top 100 Index + 50%
Maybank 12-month Fixed Deposit Rate

Base Currency
MYR

Launch Date / IOP
28 July, 2003 / MYR0.50(MYR)

Financial Year End
31 March

Subscription
Cash / EPF

Initial Sales Charge
Max 5.50% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Repurchase Charge
N/A

Performance Fee
N/A

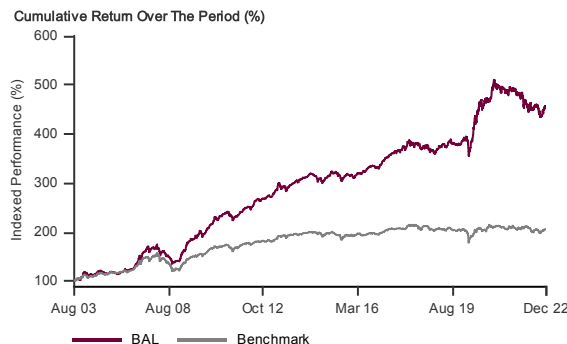
**Minimum Investment /
Minimum Subsequent Investment**
MYR1,000 / MYR100(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR308.2million / MYR0.6669(MYR)

Fixed Income Yield
4.4%

Fixed Income Duration
4.4 years

Performance Record as at 30 December 2022*

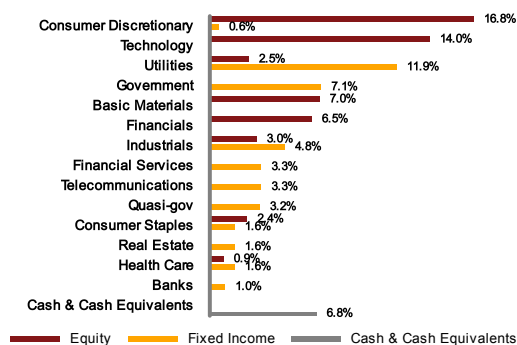


July, 2003 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

Bonds			
Issuer	Coupon	Maturity Date	%
GII	4.13%	09.07.29	2.9
MGS	3.88%	15.08.29	1.9
TRIplic Medical Sdn Bhd	5.90%	23.10.35	1.7
Sarawak Energy Berhad	5.65%	23.06.26	1.7
Edra Energy Sdn Bhd	5.85%	05.01.26	1.7
Equities			
			%
Genting Bhd			5.4
Press Metal Aluminium Hldg Bhd			4.5
Genting Malaysia Bhd			4.3
My EG Services Bhd			3.2
Frontken Corp Bhd			3.0

Sector Allocation as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	0.9	-5.7	18.3	355.3
Benchmark (MYR)	0.5	-1.5	0.7	106.0

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-5.7	5.8	3.9	8.1
Benchmark (MYR)	-1.5	0.2	-0.4	3.8

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-5.7	1.7	23.3	6.6
Benchmark (MYR)	-1.5	-1.1	3.4	0.2

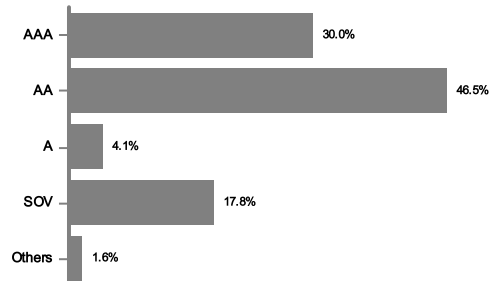
Source: MorningStar

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	3.00	4.6
2014	2.90	4.5
2015	3.00	4.8
2016	3.00	4.8
2017	3.00	4.5
2018	3.00	4.7
2019	3.00	4.7
2020	3.00	4.2
2021	2.70	3.6
2022	3.00	4.6

Distribution Policy: The fund will distribute income subject to the availability of income.
Semi-annually: MYR

Credit Profile as at 30 December 2022*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 9.4 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

AHAM Select AUD Income Fund

(formerly known as Affin Hwang Select AUD Income Fund)

An income driven, absolute return focused fund that targets to provide a high level of cash flow as well as growth, through mixture of investments in Australian fixed income and equities.

Fund Category
Mixed Assets

Fund Type
Income & Growth

Benchmark
80% Reserve Bank of Australia Average Rate of Term Deposit + 20% FTSE Australia High Dividend Yield Index

Base Currency
AUD

Launch Date / IOP
18 March, 2011 / AUD0.50(AUD)
18 March, 2010 / MYR0.50(MYR)

Financial Year End
31 August

Subscription
Cash / EPF

Initial Sales Charge
Max 3.00% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Repurchase Charge
N/A

Performance Fee
N/A

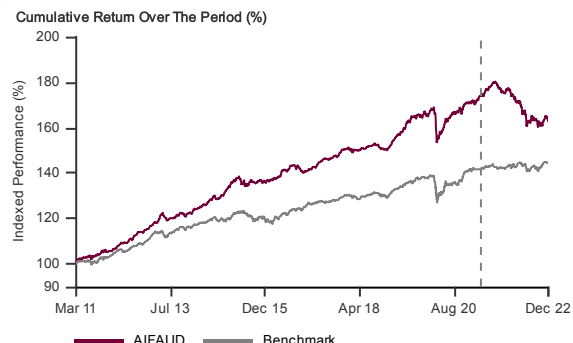
Minimum Investment / Minimum Subsequent Investment
AUD5,000 / AUD1,000(AUD)
MYR1,000 / MYR100(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
AUD150.8million / AUD0.5818(AUD)
MYR30.7million / MYR0.5035(MYR)

Fixed Income Yield
6.0%

Fixed Income Duration
4.0 years

Performance Record as at 30 December 2022*

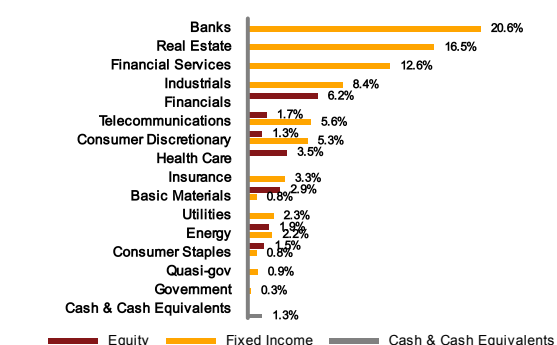


March, 2010 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in AUD. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 23-Apr-21 the Benchmark was replaced by 80% Reserve Bank of Australia Average Rate of Term Deposit + 20% FTSE Australia High Dividend Yield Index. Source: MorningStar

Top Holdings as at 30 December 2022*

Bonds				
Issuer	Coupon	Maturity Date	%	
Volkswagen Fin Serv Australia	3.10%	17.04.23	3.5	
Mirvac Group Finance Ltd	3.63%	18.03.27	2.6	
Scentre Group Trust 2	4.75%	24.09.80	2.1	
AT&T Inc	3.45%	19.09.23	2.0	
Stockland Trust Management Ltd	3.30%	22.03.24	1.9	
Equities			%	
Santos Ltd			1.6	
Australia New Zealand Bank Gp			1.5	
South32 Limited			1.2	

Sector Allocation as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (AUD)	-1.0	-8.2	-1.4	62.5
Benchmark (AUD)	-0.4	0.9	4.9	44.3
Fund (MYR)	-1.0	-9.4	2.7	63.7

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (AUD)	-8.2	-0.5	1.5	4.2
Benchmark (AUD)	0.9	1.6	2.1	3.2
Fund (MYR)	-9.4	0.9	0.1	3.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (AUD)	-8.2	3.7	3.5	9.3
Benchmark (AUD)	0.9	1.6	2.3	6.0
Fund (MYR)	-9.4	1.4	11.8	7.2

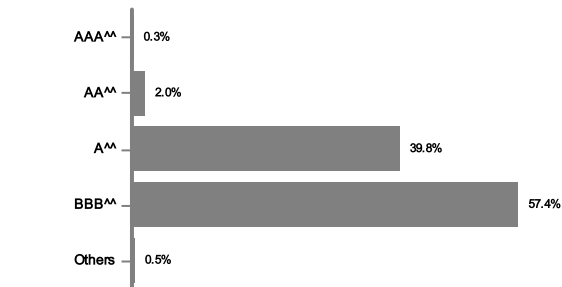
Source: MorningStar

Income Distribution History

	AUD Class cents/(%)	MYR Class sen/(%)
2013	2.00 / 3.6	2.00 / 3.7
2014	1.25 / 2.2	2.50 / 4.6
2015	1.25 / 2.1	2.50 / 4.4
2016	2.00 / 3.3	2.50 / 4.3
2017	2.00 / 3.3	2.50 / 4.1
2018	2.00 / 3.3	2.50 / 4.6
2019	2.00 / 3.2	2.50 / 4.7
2020	2.00 / 3.2	2.50 / 4.7
2021	1.28 / 2.0	1.25 / 2.1
2022	1.80 / 3.1	1.60 / 3.1

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: AUD, MYR

Credit Profile as at 30 December 2022*



The Credit Profile above are a percentage of the Fund's fixed income portion only. **Source of foreign bonds rating: Bloomberg

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 12.2 for AUD Class (Moderate) and 12.1 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

AHAM Select SGD Income Fund

(formerly known as Affin Hwang Select SGD Income Fund)

An income driven, absolute return focused fund that endeavours to provide steady income distribution through investments primarily in SGD-denominated assets.

Fund Category
Mixed Assets

Fund Type
Income

Benchmark
70% 12-Month Singapore Commercial Banks Weighted Average FD rate + 30% Singapore's FTSE Straits Times Index

Base Currency
SGD

Launch Date / IOP
01 August, 2012 / SGD0.50_(SGD)
01 August, 2012 / MYR0.50_(MYR)

Financial Year End
31 March

Subscription
Cash / EPF

Initial Sales Charge
Max 3.00% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Repurchase Charge
N/A

Performance Fee
N/A

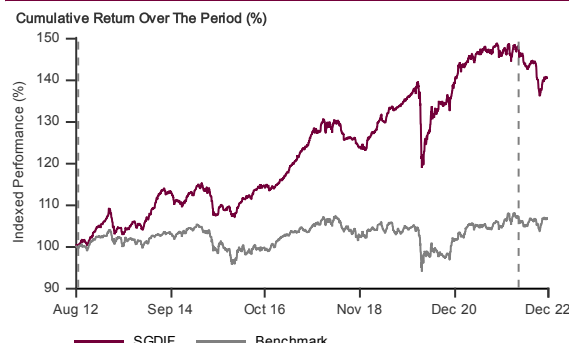
Minimum Investment /
Minimum Subsequent Investment
SGD5,000 / SGD1,000_(SGD)
MYR1,000 / MYR100_(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
SGD105.6million / SGD0.5386_(SGD)
MYR295.1million / MYR0.6882_(MYR)

Fixed Income Yield
5.4%

Fixed Income Duration
2.6 years

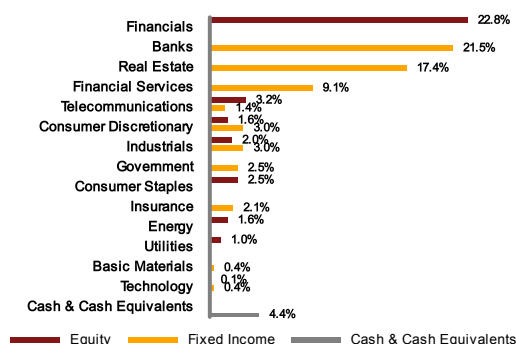
Performance Record as at 30 December 2022*



Top Holdings as at 30 December 2022*

Bonds			
Issuer	Coupon	Maturity Date	%
Fraser's Property Treasury Pte	4.98%	11.04.49	3.0
Wing Tai Holdings Limited	4.48%	24.05.49	2.0
GLL IHT Pte Ltd	4.60%	23.01.49	1.7
Housing Development Finance	4.00%	06.12.29	1.7
Mapletree North Asia Com Trust	3.50%	08.06.49	1.6
Equities			
			%
DBS Group Holdings Ltd			5.0
United Overseas Bank Ltd			4.4
Singapore Telecom Ltd			2.4
Singapore Exchange Limited			1.8
Keppel Corporation Ltd			1.6

Sector Allocation as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (SGD)	0.0	-4.2	2.9	40.2
Benchmark (SGD)	-0.3	1.7	2.0	6.6
Fund (MYR)	1.0	1.9	10.9	82.5

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (SGD)	-4.2	0.9	1.9	3.3
Benchmark (SGD)	1.7	0.7	0.3	0.6
Fund (MYR)	1.9	3.5	3.4	6.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (SGD)	-4.2	3.8	3.4	10.4
Benchmark (SGD)	1.7	3.2	-2.8	2.0
Fund (MYR)	1.9	5.3	3.4	10.6

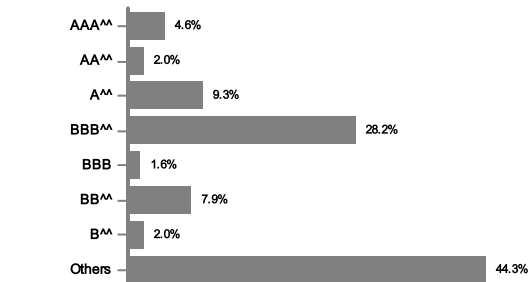
Source: MorningStar

Income Distribution History

		Gross Distribution/Yields	
		SGD Class cents/(%)	MYR Class sen/(%)
2013	1.00 / 2.0		1.00 / 1.9
2014	1.25 / 2.4		2.50 / 4.6
2015	1.00 / 1.9		1.53 / 2.7
2016	1.45 / 2.8		1.45 / 2.3
2017	1.75 / 3.2		2.00 / 3.0
2018	1.75 / 3.3		2.00 / 3.2
2019	1.75 / 3.1		2.00 / 3.0
2020	1.80 / 3.3		2.00 / 3.1
2021	1.20 / 2.1		1.50 / 2.2
2022	1.50 / 2.7		1.80 / 2.6

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR, SGD

Credit Profile as at 30 December 2022*



The Credit Profile above are a percentage of the Fund's fixed income portion only.
 **Source of foreign bonds rating: Bloomberg

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang SGD Bond Fund

A fund that aims to provide regular income by investing in SGD denominated bonds.

Fund Category
Bond

Fund Type
Income

Benchmark
12-Month Singapore Commercial Banks
Weighted Average FD Rate

Base Currency
SGD

Launch Date / IOP
23 February, 2021 / SGD0.50_(SGD)
23 February, 2021 / MYR0.50_(MYR)

Financial Year End
30 September

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 1.00% per annum

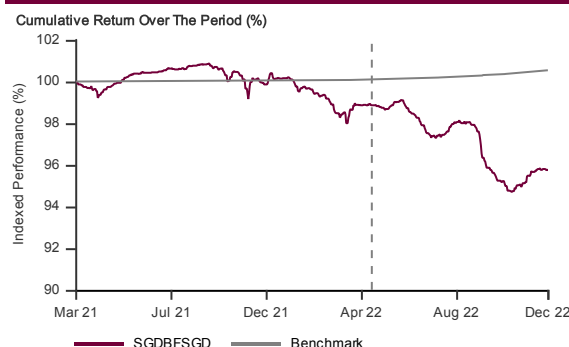
**Minimum Investment /
Minimum Subsequent Investment**
SGD1,000 / SGD100_(SGD)
MYR1,000 / MYR100_(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
SGD7.5million / SGD0.4786_(SGD)
MYR19.2million / MYR0.5128_(MYR)

Fixed Income Yield
5.3%

Fixed Income Duration
2.6 years

Performance Record as at 30 December 2022*

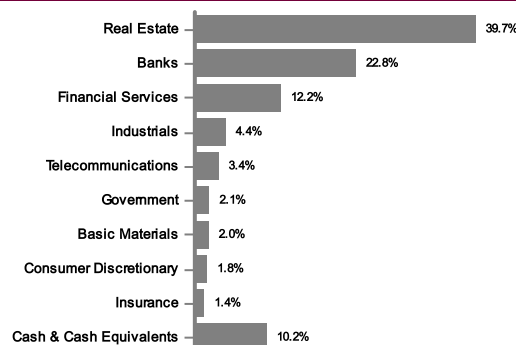


February, 2021 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in SGD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
As at 23-Feb-21 the Benchmark was replaced by Singapore Dollar Banks Saving Deposits Rate.
As at 01-Apr-22 the Benchmark was replaced by 12-Month Singapore Commercial Banks Weighted Average FD Rate.
Source: MorningStar

Top Holdings as at 30 December 2022*

Bonds	Coupon	Maturity Date	%
Mapletree North Asia Com Trust	3.50%	08.06.49	5.0
HPHT Finance Ltd	1.50%	17.09.26	4.4
Fraser's Property Treasury Pte	4.98%	11.04.49	3.7
GLL IHT Pte Ltd	4.60%	23.01.49	3.6
SPH REIT	4.10%	30.08.49	3.6
CapitaLand Ascendas REIT	3.00%	17.09.49	3.5
StarHub Limited	3.95%	16.06.49	3.4
Fraser's Property AHL	3.00%	09.10.28	3.3
UOL Treasury Services	2.33%	31.08.28	3.3
Monetary Auth of S'pore Bill	0.00%	24.02.23	2.2

Sector Allocation as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (SGD)	0.6	-4.4	-	-4.3
Benchmark (SGD)	0.1	0.5	-	0.5
Fund (MYR)	1.5	1.6	-	2.6

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (SGD)	-4.4	-	-	-2.4
Benchmark (SGD)	0.5	-	-	0.3
Fund (MYR)	1.6	-	-	1.4

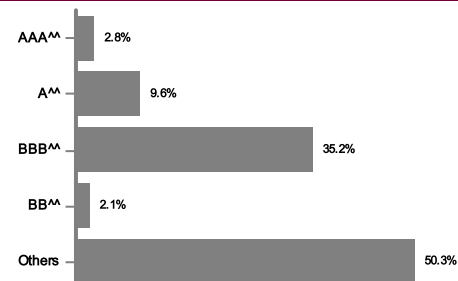
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (SGD)	-4.4	-	-	-
Benchmark (SGD)	0.5	-	-	-
Fund (MYR)	1.6	-	-	-

Source: MorningStar

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR, SGD

Credit Profile as at 30 December 2022*



The Credit Profile above are a percentage of the Fund's fixed income portion only.
^A Source of foreign bonds rating: Bloomberg

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang RMB Bond Fund

A fund that aims to provide regular income by investing in RMB denominated bonds.

Fund Category
Bond (Wholesale)

Fund Type
Income

Benchmark
1 Year China Household Savings
Deposit Rate Index

Base Currency
RMB

Launch Date / IOP
25 May, 2021 / RMB0.50(CNH)
25 May, 2021 / MYR0.50(MYR)

Financial Year End
31 January

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 1.00% per annum

**Minimum Investment /
Minimum Subsequent Investment**
RMB5,000 / RMB1,000(CNH)
MYR5,000 / MYR1,000(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
RMB35.7million / RMB0.4549(CNH)
MYR30.1million / MYR0.4500(MYR)

Fixed Income Yield
9.4%

Fixed Income Duration
1.9 years

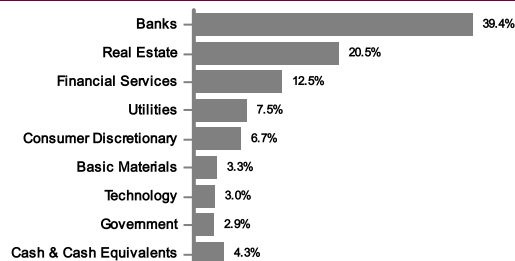
Performance Record as at 30 December 2022*



Top Holdings as at 30 December 2022*

Bonds	Coupon	Maturity Date	%
DBS Group Holdings Ltd	3.70%	03.03.31	8.2
HKCG Finance Ltd	3.00%	30.10.23	6.0
HSBC Holdings PLC	3.40%	29.06.27	5.7
Vanke Real Estate HK Co Ltd	3.45%	25.05.24	4.4
Bank of China Ltd	2.88%	28.07.24	3.6
People's Bank Of China	2.70%	23.02.23	3.6
China Development Bank Corp	2.65%	18.06.24	3.6
Volkswagen Intl Fin NV	3.40%	08.12.23	3.6
United Overseas Bank Ltd	4.50%	06.04.32	3.6
Hyundai Capital Services Inc	3.20%	11.08.24	3.5

Sector Allocation as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (RMB)	3.5	-6.5	-	-9.0
Benchmark (RMB)	0.1	1.5	-	2.3
Fund (MYR)	4.8	-9.3	-	-10.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (RMB)	-6.5	-	-	-6.1
Benchmark (RMB)	1.5	-	-	1.5
Fund (MYR)	-9.3	-	-	-6.8

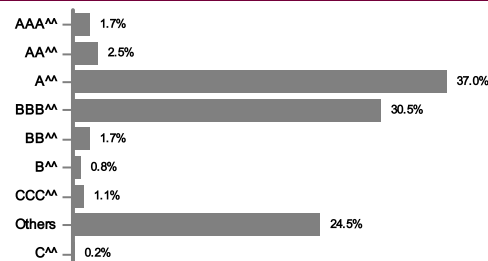
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (RMB)	-6.5	-	-	-
Benchmark (RMB)	1.5	-	-	-
Fund (MYR)	-9.3	-	-	-

Source: MorningStar

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: CNH, MYR

Credit Profile as at 30 December 2022*



The Credit Profile above are a percentage of the Fund's fixed income portion only.
^Source of foreign bonds rating: Bloomberg

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

AHAM Select Income Fund (formerly known as Affin Hwang Select Income Fund)

An income driven, absolute return focused fund that targets to provide a high level of cash flow as well as growth, through mixture of investments in fixed income and equities globally with an Asian focus.

Fund Category
Fixed Income

Fund Type
Income & Growth

Benchmark
70% Maybank 12-month Fixed Deposit Rate + 30% MSCI AC Asia Pacific ex Japan High Dividend Yield Index

Base Currency
MYR

Launch Date / IOP
06 January, 2005 / MYR0.50(MYR)

Financial Year End
28 February

Subscription
Cash

Initial Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Repurchase Charge
N/A

Performance Fee
N/A

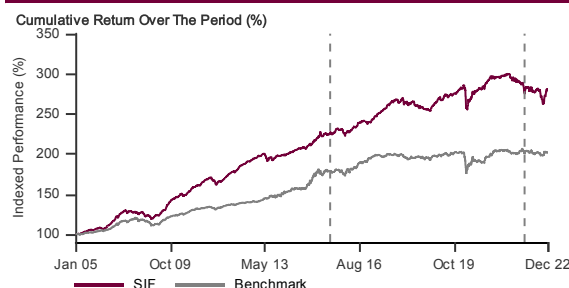
**Minimum Investment /
Minimum Subsequent Investment**
MYR1,000 / MYR100(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR1793.2million / MYR0.6651(MYR)

Fixed Income Yield
6.8%

Fixed Income Duration
3.9 years

Performance Record as at 30 December 2022*

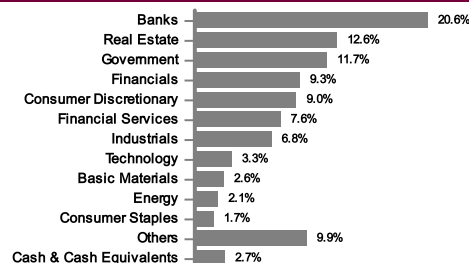


January, 2005 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
As at 18-Jul-15 the Benchmark was replaced by 70% Maybank 12-month Fixed Deposit Rate + 30% Dow Jones/Asia Pacific Select Dividend 30 Index.
As at 10-Feb-22 the Benchmark was replaced by 70% Maybank 12-month Fixed Deposit Rate + 30% MSCI AC Asia Pacific ex Japan High Dividend Yield Index.
Source: MorningStar

Top Holdings as at 30 December 2022*

Bonds				
Issuer	Coupon	Maturity Date	%	
MGS	3.76%	22.05.40	3.0	2013
Celestial Miles Ltd	5.75%	31.01.49	1.8	2014
Yinson Juniper Ltd	8.10%	29.03.49	1.8	2015
United States Treasury N/B	1.25%	31.07.23	1.8	2016
HSBC Holdings PLC	6.25%	23.03.49	1.7	2017
				2018
				2019
Equities			%	
Yum China Holdings Inc			2.0	2020
AIA Group Ltd			1.7	2021
Taiwan Semiconductor Manufac			1.4	2022
Swire Pacific Limited - CL A			1.2	
United Overseas Bank Ltd			1.2	

Sector Allocation as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	2.2	-3.5	0.3	180.4
Benchmark (MYR)	-0.5	0.6	0.2	101.7

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-3.5	0.1	1.1	5.9
Benchmark (MYR)	0.6	0.1	0.2	4.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-3.5	-0.8	4.7	10.0
Benchmark (MYR)	0.6	2.2	-2.5	4.5

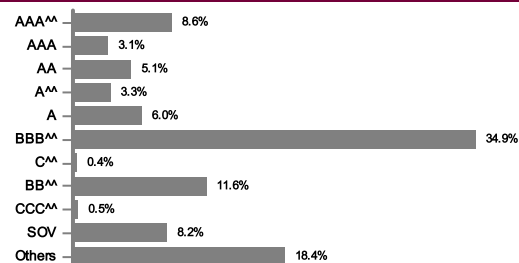
Source: MorningStar

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	2.50	3.9
2014	2.50	3.8
2015	2.50	3.6
2016	3.00	4.3
2017	3.00	4.1
2018	2.50	3.5
2019	2.50	3.5
2020	2.75	3.9
2021	2.55	3.5
2022	2.35	3.6

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: MYR

Credit Profile as at 30 December 2022*



The Credit Profile above are a percentage of the Fund's fixed income portion only.
**Source of foreign bonds rating: Bloomberg

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 7.5 for MYR Class (Low), 8.5 for MYR Class (Low), and 8.3 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

AHAM Select Bond Fund

(formerly known as Affin Hwang Select Bond Fund)

A global bond fund with an Asian focus that seeks to provide a general level of income distribution and total returns from MYR perspective.

Fund Category
Bond

Fund Type
Income

Benchmark
Maybank 12-month fixed deposit rate

Base Currency
MYR

Launch Date / IOP
28 July, 2003 / MYR0.50(MYR)
18 July, 2013 / USD0.50(USD-Hedged)

Financial Year End
31 March

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 1.00% per annum

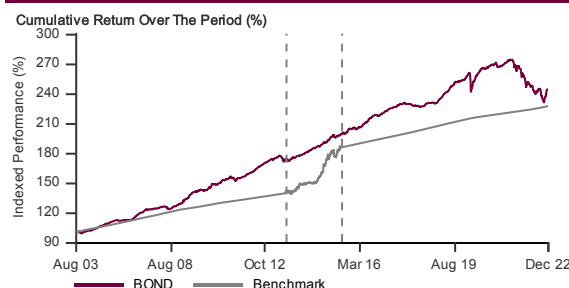
Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100(MYR)
USD5,000 / USD1,000(USD-Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR1775.2million / MYR0.6017(MYR)
USD27.7million / USD0.4560(USD-Hedged)

Fixed Income Yield
7.9%

Fixed Income Duration
4.2 years

Performance Record as at 30 December 2022*



July, 2003 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
As at 18-Jul-13 the Benchmark was replaced by JP Morgan Asia Credit Investment Grade Index.
As at 18-Jul-15 the Benchmark was replaced by Maybank 12-month fixed deposit rate.
Source: MorningStar

Top Holdings as at 30 December 2022*

Bonds	Coupon	Maturity Date	%
Yinson Juniper Ltd	8.10%	29.03.49	2.4
MGS	4.64%	07.11.33	2.2
GII	3.73%	31.03.26	2.1
GII	4.12%	30.11.34	1.6
Monetary Auth of S'pore Bill	0.00%	20.01.23	1.6
MGS	3.76%	22.05.40	1.5
Phoenix Group Holdings PLC	4.75%	04.09.31	1.3
Dialog Group Bhd	4.15%	16.11.49	1.3
Geely Automobile Holdings Ltd	4.00%	09.12.49	1.2
Santos Finance Ltd	5.25%	13.03.29	1.1

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	2.4	-7.8	-4.0	143.6
Benchmark (MYR)	0.2	2.2	6.4	127.1
Fund (USD-Hedged)	2.6	-8.1	-6.6	14.8

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-7.8	-1.4	1.2	4.7
Benchmark (MYR)	2.2	2.1	2.6	4.3
Fund (USD-Hedged)	-8.1	-2.2	0.3	1.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-7.8	-1.8	6.1	10.2
Benchmark (MYR)	2.2	1.9	2.2	3.2
Fund (USD-Hedged)	-8.1	-3.3	5.2	9.4

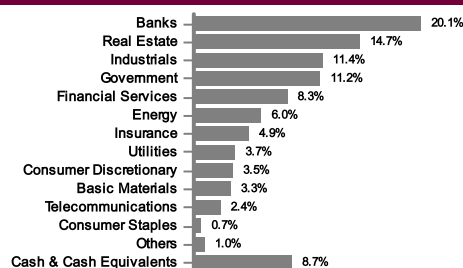
Source: MorningStar

Income Distribution History

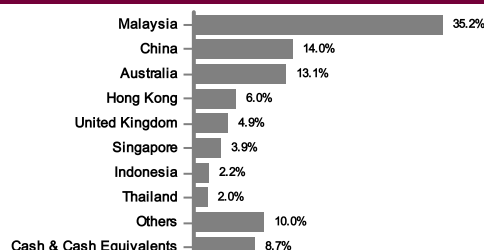
	MYR Class sen/(%)	USD-Hedged Class cents/(%)
2013	2.50 / 4.1	-
2014	2.50 / 4.1	0.75 / 1.5
2015	3.00 / 4.7	1.00 / 2.0
2016	3.00 / 4.6	1.00 / 2.0
2017	3.00 / 4.6	1.00 / 1.9
2018	2.50 / 3.9	1.75 / 3.5
2019	2.50 / 3.8	1.80 / 3.5
2020	2.15 / 3.2	1.65 / 3.1
2021	2.05 / 3.0	1.55 / 3.0
2022	1.50 / 2.5	1.35 / 3.0

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: MYR, USD-Hedged

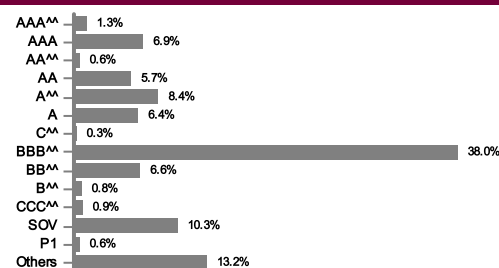
Sector Allocation as at 30 December 2022*



Country Allocation as at 30 December 2022*



Credit Profile as at 30 December 2022*



The Credit Profile above are a percentage of the Fund's fixed income portion only.
*Source of foreign bonds rating: Bloomberg

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 5.7 for MYR Class (Low) and 6.0 for USD Hedged Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

AHAM Bond Fund (formerly known as Affin Hwang Bond Fund)

The Fund aims to achieve a steady capital growth at a rate better than the average deposit rates over a long-term period by investing in a wide portfolio of authorised securities and other investments.

Fund Category
Bond

Fund Type
Income

Benchmark
Maybank 12-month fixed deposit rate quoted by Maybank

Base Currency
MYR

Launch Date / IOP
12 December, 2001 / MYR0.50(MYR)

Financial Year End
30 April

Subscription
Cash / EPF

Initial Sales Charge
Max 1.00% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.00% per annum

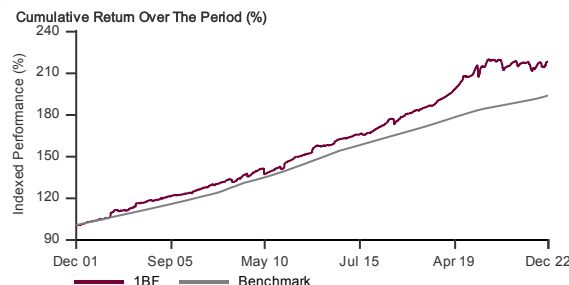
Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR704.0million / MYR0.5806(MYR)

Fixed Income Yield
4.8%

Fixed Income Duration
5.5 years

Performance Record as at 30 December 2022*

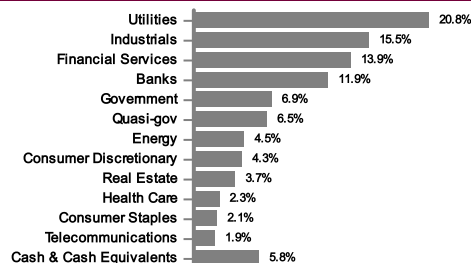


December, 2001 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

Bonds				
Issuer	Coupon	Maturity Date	%	
Danum Capital Bhd	3.42%	21.02.35	3.7	2015
Edra Energy Sdn Bhd	5.97%	05.01.28	3.0	2016
UMW Holdings Bhd	6.35%	20.04.49	2.9	2017
Southern Power Generation SB	5.06%	31.10.28	2.9	2018
MGS	3.76%	22.05.40	2.6	2019
TG Excellence Bhd	3.95%	27.02.49	2.3	2020
Sarawak Energy Berhad	5.18%	25.04.36	2.2	2021
Ara Bintang Bhd	5.50%	17.03.26	2.1	2022
WCT Holdings Bhd	6.00%	28.09.49	2.1	
Amanat Lebuhraya Rakyat Berhad	5.09%	11.10.30	2.0	

Sector Allocation as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	0.6	0.5	4.8	118.2
Benchmark (MYR)	0.2	2.2	6.4	93.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	0.5	1.6	3.5	3.8
Benchmark (MYR)	2.2	2.1	2.6	3.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	0.5	-0.8	5.0	7.6
Benchmark (MYR)	2.2	1.9	2.2	3.2

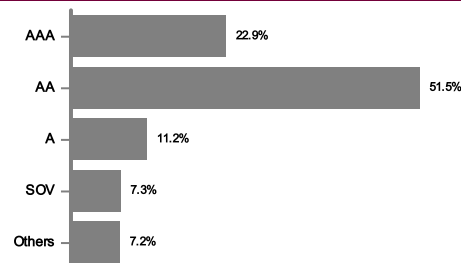
Source: MorningStar

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2015	0.50	0.9
2016	2.05	3.6
2017	3.00	5.3
2018	2.50	4.4
2019	1.76	3.0
2020	1.80	3.0
2021	1.66	2.8
2022	1.52	2.6

Distribution Policy: The fund will distribute income subject to the availability of income.
Quarterly: MYR

Credit Profile as at 30 December 2022*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 3.9 for MYR Class (Very Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Built On Trust



Affin Hwang Malaysia Government Bond Fund

A Fund which invests in bonds and sukuk issued directly by the Government of Malaysia.

Fund Category
Bond (Wholesale)

Fund Type
Income

Benchmark
Maybank 12-month deposit rate

Base Currency
MYR

Launch Date / IOP
21 July, 2022 / MYR1.00_(MYR)

Financial Year End
31 January

Subscription
Cash

Initial Sales Charge
Max 1.00% of the NAV per Unit

Annual Management Fee
Max 0.20% per annum

**Minimum Investment /
Minimum Subsequent Investment**
MYR250,000 / MYR250,000_(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR38.8million / MYR1.0308_(MYR)

Fixed Income Yield
4.5%

Fixed Income Duration
13.5 years

Performance Record as at 30 December 2022*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2021	2020	2019
Not applicable as the Fund has less than one year track record				

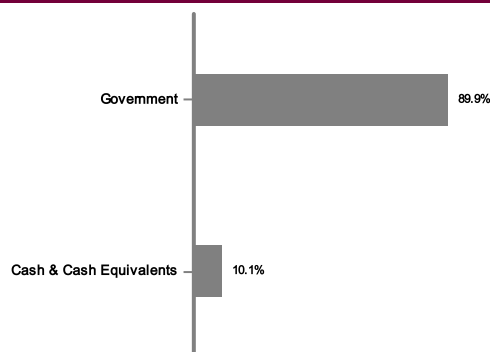
Top Holdings as at 30 December 2022*

Bonds			
Issuer	Coupon	Maturity Date	%
MGS	4.70%	15.10.42	26.8
GII	5.36%	15.05.52	22.6
MGS	4.07%	15.06.50	18.9
MGS	4.76%	07.04.37	13.6
GII	4.66%	31.03.38	8.1

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Sector Allocation as at 30 December 2022*



Credit Profile as at 30 December 2022*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

AHAM Enhanced Deposit Fund (formerly known as Affin Hwang Enhanced Deposit Fund)

A money market fund that targets to provide enhanced yield over deposit rates while providing a high level of liquidity.

Fund Category
Money Market

Fund Type
Income

Benchmark
Maybank Overnight Repo Rate

Base Currency
MYR

Launch Date / IOP
18 April, 2005 / MYR1.00_(MYR)

Financial Year End
30 April

Subscription
Cash / EPF

Initial Sales Charge
N/A

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 0.50% per annum

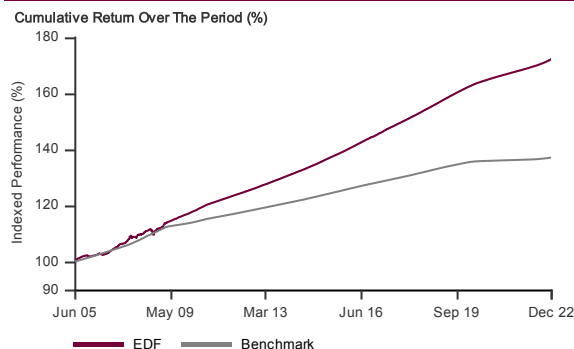
**Minimum Investment /
Minimum Subsequent Investment**
MYR1,000 / MYR100_(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR1029.6million / MYR1.1791_(MYR)

Portfolio Yield
4.0%

Portfolio Duration
62 days

Performance Record as at 30 December 2022*



April, 2005 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

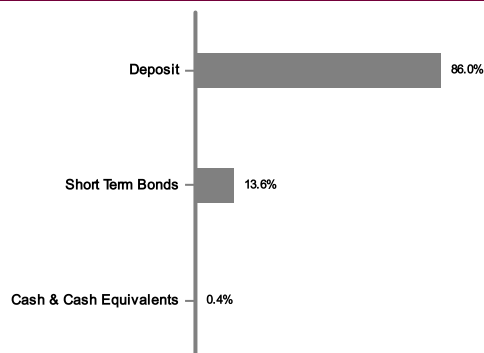
Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	0.3	2.3	6.6	72.3
Benchmark (MYR)	0.1	0.6	1.5	37.1

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	2.3	2.2	2.7	3.1
Benchmark (MYR)	0.6	0.5	1.0	1.8

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	2.3	1.8	2.5	3.6
Benchmark (MYR)	0.6	0.3	0.6	1.7

Source: MorningStar

Asset Allocation as at 30 December 2022*

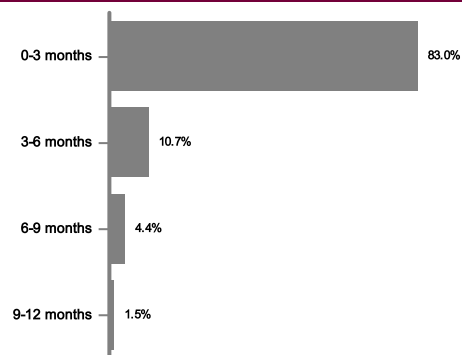


Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	1.33	1.3
2014	0.89	0.9
2015	0.96	0.9
2016	1.16	1.1
2017	1.20	1.1
2018	1.30	1.1
2019	3.18	2.7
2020	3.25	2.8
2021	2.02	1.7
2022	1.92	1.7

Distribution Policy: The fund will distribute income subject to the availability of income.
Monthly: MYR

Maturity Profile as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 0.1 for MYR Class (Very Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Absolute Return Fund II

A thematically driven and unconstrained mixed asset fund that seeks to provide total returns through investments globally, across all sectors and asset classes.

Fund Category
Mixed Assets

Fund Type
Growth

Benchmark
Absolute Return of 8% per annum

Base Currency
MYR

Launch Date / IOP
18 December, 2007 / MYR0.50(MYR)
29 March, 2018 / USD0.50(USD)
29 March, 2018 / SGD0.50(SGD)
29 March, 2018 / AUD0.50(AUD)
29 March, 2018 / GBP0.50(GBP)

Financial Year End
31 May

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 1.00% per annum

Repurchase Charge
N/A

Performance Fee
20.00% of the increase in the NAV per unit over and above the hurdle value

Minimum Investment / Minimum Subsequent Investment
MYR100,000 / MYR50,000(MYR)
USD50,000 / USD10,000(USD)
SGD50,000 / SGD10,000(SGD)
AUD50,000 / AUD10,000(AUD)
GBP50,000 / GBP10,000(GBP)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR344.1million / MYR1.2671(MYR)
USD11.5million / USD0.4499(USD)
SGD3.8million / SGD0.4616(SGD)
AUD2.1million / AUD0.5144(AUD)
GBP0.2319million / GBP0.5344(GBP)

Performance Record as at 30 December 2022*



December, 2007 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	0.4	-14.2	-2.2	153.4
Benchmark (MYR)	0.6	8.0	26.0	216.9
MSCI World	-5.2	-14.7	18.8	127.3
Fund (USD)	1.4	-18.8	-8.6	-10.0
Fund (SGD)	-0.5	-19.3	-8.7	-7.7
Fund (AUD)	0.3	-13.1	-4.3	2.9
Fund (GBP)	1.1	-8.8	1.0	6.9

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-14.2	-0.7	0.0	6.4
Benchmark (MYR)	8.0	8.0	8.0	8.0
MSCI World	-14.7	5.9	6.1	5.6
Fund (USD)	-18.8	-2.9	-	-2.2
Fund (SGD)	-19.3	-3.0	-	-1.7
Fund (AUD)	-13.1	-1.4	-	0.6
Fund (GBP)	-8.8	0.3	-	1.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-14.2	-4.4	19.3	18.1
Benchmark (MYR)	8.0	8.0	8.0	8.0
MSCI World	-14.7	24.2	12.1	23.9
Fund (USD)	-18.8	-7.3	21.5	19.3
Fund (SGD)	-19.3	-5.4	19.7	17.9
Fund (AUD)	-13.1	-1.5	11.8	20.4
Fund (GBP)	-8.8	-5.6	17.2	15.8

Source: MorningStar

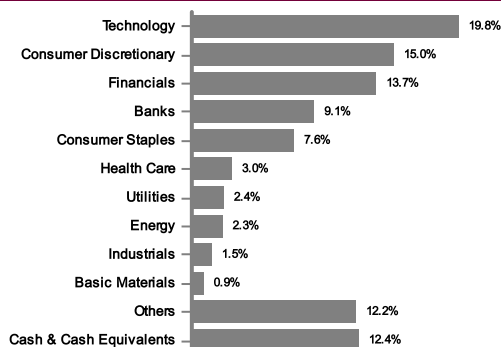
Top Holdings as at 30 December 2022*

Bonds	Coupon	Maturity Date	%
Issuer			
Monetary Auth of S'pore Bill	0.00%	20.01.23	3.1
Monetary Auth of S'pore Bill	0.00%	27.01.23	3.1
Monetary Auth of S'pore Bill	0.00%	13.01.23	2.9
Equities			%
Taiwan Semiconductor Manufac			5.0
AIA Group Ltd			4.6
Alibaba Group Holding Ltd			4.3
Tencent Holdings Ltd			3.8
China Mengniu Dairy Co Ltd			3.2

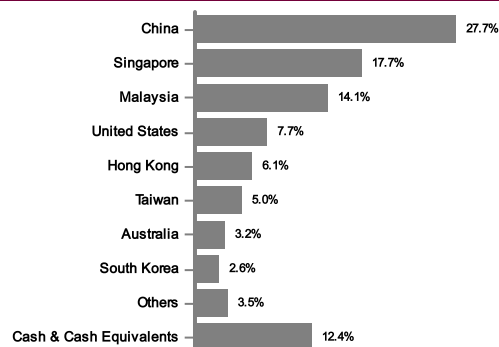
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR, AUD, GBP, SGD, USD

Sector Allocation as at 30 December 2022*



Country Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 10.6 for MYR Class (Low), 10.7 for USD Class (Low), 10.5 for SGD Class (Low), 10.8 for AUD Class (Low), and 10.4 for GBP Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Built On Trust

Affin Hwang Absolute Return Fund III

A thematically driven and unconstrained mixed asset fund that seeks to provide total returns through investments globally, across all sectors and asset classes.

Fund Category
Mixed Asset (wholesale)

Fund Type
Growth

Benchmark
8% per annum

Base Currency
MYR

Launch Date / IOP
18 November, 2014 / MYR0.50(MYR)

Financial Year End
30 June

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Repurchase Charge
1.00% of the NAV per Unit

Performance Fee
20.00% of the increase in the NAV per unit over and above the hurdle value

Minimum Investment / Minimum Subsequent Investment
MYR100,000 / MYR50,000(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR82.7million / MYR0.6516(MYR)

Performance Record as at 30 December 2022*



November, 2014 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

Bonds			
Issuer	Coupon	Maturity Date	%
Monetary Auth of S'pore Bill	0.00%	20.01.23	3.2
Monetary Auth of S'pore Bill	0.00%	13.01.23	3.0
Equities			
			%
Yinson Holdings Berhad			7.0
Taiwan Semiconductor Manufac			5.0
AIA Group Ltd			4.6
Alibaba Group Holding Ltd			4.3
Tencent Holdings Ltd			3.8

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	0.1	-15.5	-9.1	30.3
Benchmark (MYR)	0.6	8.0	26.0	86.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-15.5	-3.1	-0.5	3.3
Benchmark (MYR)	8.0	8.0	8.0	8.0

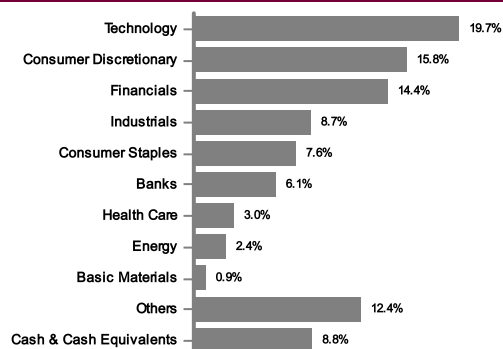
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-15.5	-7.8	16.9	20.6
Benchmark (MYR)	8.0	8.0	8.0	8.0

Source: MorningStar

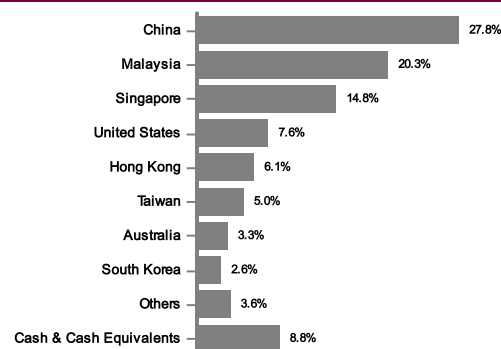
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR

Sector Allocation as at 30 December 2022*



Country Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 12.9 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Tactical Fund

The Fund aims to seek a stable return and generate capital growth over medium to long term period in a diversified mix of assets.

Fund Category
Mixed Assets

Fund Type
Capital Growth

Benchmark
50% FTSE-Bursa Malaysia KLCI + 50%
RAM Quantshop MGS All Index

Base Currency
MYR

Launch Date / IOP
10 August, 2010 / MYR0.25(MYR)

Financial Year End
28 February

Subscription
Cash / EPF

Initial Sales Charge
Max 5.50% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Repurchase Charge
N/A

Performance Fee
N/A

**Minimum Investment /
Minimum Subsequent Investment**
MYR200 / MYR100(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR74.1million / MYR0.2738(MYR)

Fixed Income Yield
4.7%

Fixed Income Duration
3.6 years

Performance Record as at 30 December 2022*

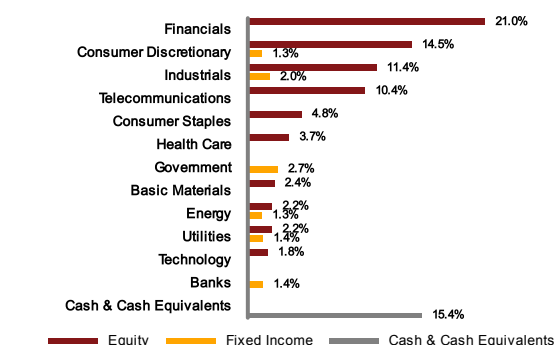


August, 2010 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

Bonds			
Issuer	Coupon	Maturity Date	%
MMC Corp Berhad	5.70%	24.03.28	1.4
Malaysia Airports Holdings Bhd	5.75%	29.12.49	1.4
Bank Pembangunan Malaysia Bhd	4.50%	04.11.26	1.4
DRB-Hicom Berhad	4.55%	12.12.24	1.3
GII	3.73%	31.03.26	1.3
Equities			
			%
Yinson Holdings Berhad			6.5
TIME dotCom Berhad			5.9
Samsonite International SA			4.9
Alibaba Group Holding Ltd			4.9
Telekom Malaysia Bhd			4.6

Sector Allocation as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	1.1	-8.1	18.3	67.0
Benchmark (MYR)	0.6	-1.7	1.3	66.4

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-8.1	5.8	3.6	4.2
Benchmark (MYR)	-1.7	0.4	0.3	4.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-8.1	6.7	20.6	8.4
Benchmark (MYR)	-1.7	-2.5	5.6	1.4

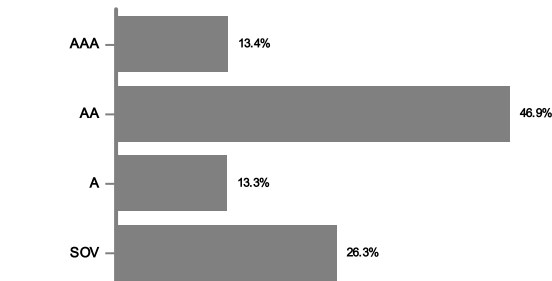
Source: MorningStar

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2015	0.20	0.8
2016	0.20	0.8
2018	1.00	3.7
2019	1.50	5.6
2020	1.50	5.9
2021	1.50	5.0
2022	1.35	5.2

Distribution Policy: The fund will distribute income subject to the availability of income.
Incidentally: MYR

Credit Profile as at 30 December 2022*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 17.5 for MYR Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



AHAM Smart Invest Portfolio - Growth (formerly known as Affin Hwang Smart Invest Portfolio - Growth)

The Fund aims to provide investors with regular income and capital growth over medium to long-term period through a portfolio of collective investment schemes.

Fund Category
Mixed Assets (Fund of Funds)

Fund Type
Income & Growth

Benchmark
Absolute return of 8% per annum

Base Currency
MYR

Launch Date / IOP
17 May, 2019 / MYR0.50_(MYR)

Financial Year End
28 February

Subscription
Cash

Initial Sales Charge
N/A

Annual Management Fee
Max 1.80% per annum

Repurchase Charge
3.00% of the NAV per Unit

**Minimum Investment /
Minimum Subsequent Investment**
MYR100 / MYR100_(MYR)

As at 30 December, 2022*

Fund Size / NAV Per Unit
MYR361.2million / MYR0.5569_(MYR)

Performance Record as at 30 December 2022*

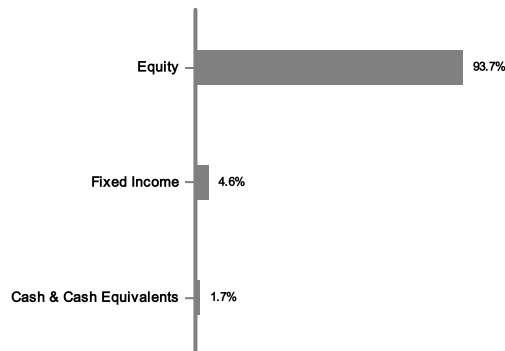


May, 2019 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

Collective Investment Scheme	%
IShares MSCI ACWI ETF	15.6
IShares Core S&P 500 UCITS ETF	15.0
AHAM Select Asia (ex Japan) Opportunity Fund Class	10.3
TT Environmental Solutions - FUND-A1 USD A	7.5
Vanguard Total Stock Mrkt ETF	5.1
GQG Partners US Equity Fund - USD A	4.9
Baillie Gifford Worldwide LongTerm GL Growth F	4.7
AHAM Select Opportunity Fund	4.5
Nikko Asset Mgmt - Global Equity Fund - B USD	4.5
Luxembourg SICAV UBAM - 30 Global Leaders Eq	4.0

Asset Allocation as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-3.0	-21.1	9.9	15.9
Benchmark (MYR)	0.6	8.0	26.0	31.6

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-21.1	3.2	-	4.2
Benchmark (MYR)	8.0	8.0	-	8.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-21.1	4.0	33.9	-
Benchmark (MYR)	8.0	8.0	8.0	-

Source: MorningStar

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	3.00	4.1

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 14.5 for MYR Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



AHAM Smart Invest Portfolio - Income

(formerly known as Affin Hwang Smart Invest Portfolio - Income)

The Fund aims to provide investors with regular income over medium to long-term period by investing in a portfolio of collective investment schemes.

Fund Category
Mixed Assets (Fund of Funds)

Fund Type
Income

Benchmark
Absolute return of 4% per annum

Base Currency
MYR

Launch Date / IOP
13 July, 2020 / MYR0.50_(MYR)

Financial Year End
30 April

Subscription
Cash

Initial Sales Charge
N/A

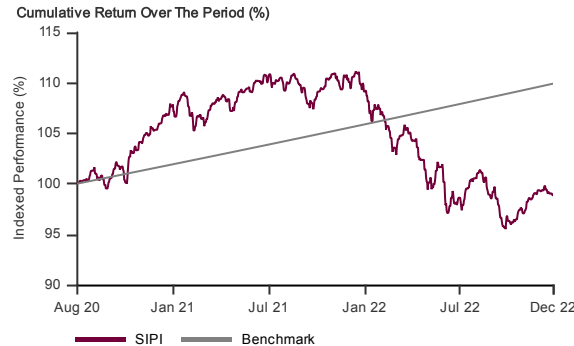
Annual Management Fee
Max 1.20% per annum

Repurchase Charge
1.00% of the NAV per Unit

**Minimum Investment /
Minimum Subsequent Investment**
MYR100 / MYR100_(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR160.1million / MYR0.4777_(MYR)

Performance Record as at 30 December 2022*



July, 2020 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-0.1	-10.9	-	-1.1
Benchmark (MYR)	0.3	4.0	-	9.9

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-10.9	-	-	-0.5
Benchmark (MYR)	4.0	-	-	4.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-10.9	4.7	-	-
Benchmark (MYR)	4.0	4.0	-	-

Source: MorningStar

Top Holdings as at 30 December 2022*

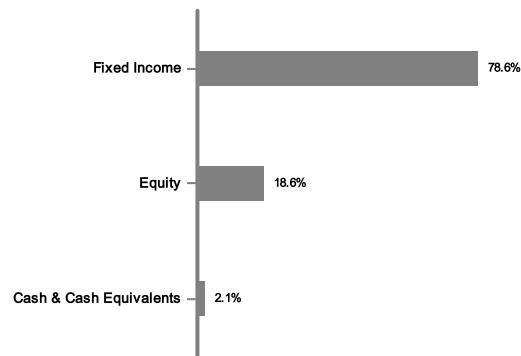
Collective Investment Scheme	%
AHAM Bond Fund	20.4
PIMCO Funds GIS Income Fund - Inst'l	10.0
AHAM Select Income Fund	10.0
JPMorgan Funds - Income Fund	10.0
UBS Lux Equity SICAV Equity Fund- US Total Yld USD	9.9
Algebris UCITS Funds PLC Algebris Financial Credit Fund	8.9
Jupiter AM Series PLC - Financials Contingent Cap Fund	7.5
Affin Hwang Aiiman Money Market Fund	7.3
AHAM Select Bond Fund	5.2
Allianz Income and Growth Income and Growth - PT	4.8

Income Distribution History

	Gross Distribution	Yield
	(Sen)	(%)
2021	1.51	2.9
2022	0.30	0.6

Distribution Policy: The fund will distribute income subject to the availability of income.
Quarterly: MYR

Asset Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang EduGrowth & Income Fund

The Fund aims to provide income with regular income and moderate capital growth over medium to long-term period through a portfolio of collective investment schemes.

Fund Category
Mixed Assets (Fund of Funds)

Fund Type
Income & Growth

Benchmark
Absolute return of 6% per annum

Base Currency
MYR

Launch Date / IOP
01 December, 2020 / MYR0.25_(MYR)

Financial Year End
30 April

Subscription
Cash

Initial Sales Charge
Max 1.00% of the NAV per Unit

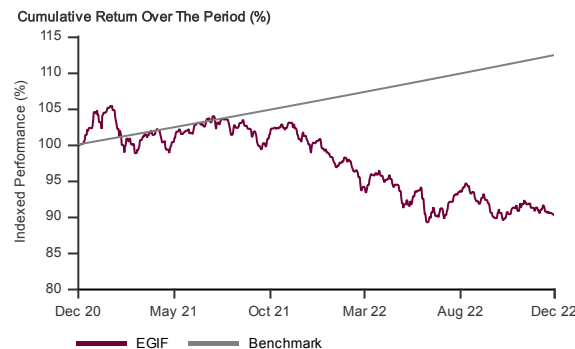
Annual Management Fee
Max 1.60% per annum

Repurchase Charge
2.00% of the NAV per Unit

**Minimum Investment /
Minimum Subsequent Investment**
MYR100 / MYR100_(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR2.2million / MYR0.2252_(MYR)

Performance Record as at 30 December 2022*

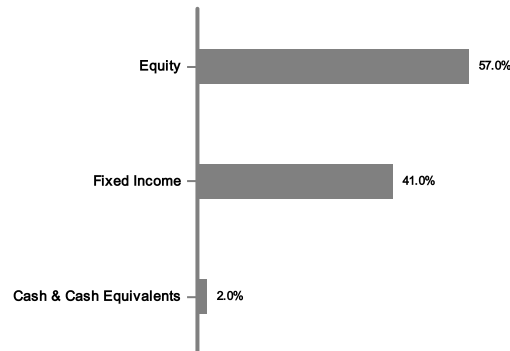


December, 2020 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

Collective Investment Scheme	%
Affin Hwang - SGD Bond Fund	12.3
Ishares Core S&P 500 UCITS ETF	11.4
PIMCO Funds GIS Income Fund - Inst'l	9.6
Schroder Asian Income Fund - USD A Dis	8.8
AHAM Select Asia (ex Japan) Opportunity Fund Class	6.8
Affin Hwang Select Balanced Fund	6.4
AHAM Principled Growth Fund	5.2
Affin Hwang Tactical Fund	5.1
Baillie Gifford Worldwide Global Inc Growth Fund	5.1
TT Environmental Solutions - FUND-A1 USD A	5.0

Asset Allocation as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-0.7	-10.4	-	-9.9
Benchmark (MYR)	0.5	6.0	-	12.4

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-10.4	-	-	-5.1
Benchmark (MYR)	6.0	-	-	6.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-10.4	0.5	-	-
Benchmark (MYR)	6.0	6.0	-	-

Source: MorningStar

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.
Semi-annually: MYR

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.
To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Aiiman Asia (ex Japan) Growth Fund

A Shariah-compliant equity fund focused on achieving capital appreciation through opportunities within Asia ex-Japan.

Fund Category
Equity

Fund Type
Growth

Benchmark
Dow Jones Islamic Market Asia/Pacific ex Japan Index

Base Currency
MYR

Launch Date / IOP
14 December, 2015 / MYR0.50(MYR)

Financial Year End
31 October

Subscription
Cash

Initial Sales Charge
Max 6.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

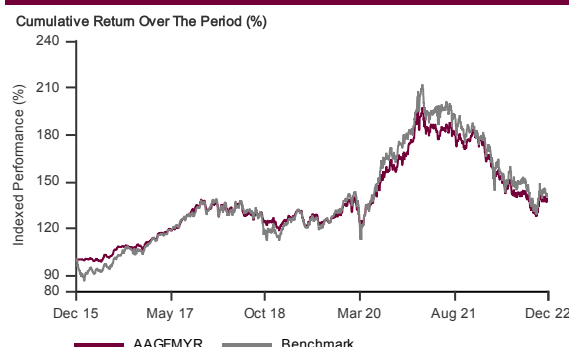
Repurchase Charge
N/A

Performance Fee
N/A

**Minimum Investment /
Minimum Subsequent Investment**
MYR1,000 / MYR100(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR231.7million / MYR0.6079(MYR)

Performance Record as at 30 December 2022*



December, 2015 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

Equities	%
Samsung Electronics Co Ltd	7.3
Taiwan Semiconductor Manufac	7.1
Tencent Holdings Ltd	6.3
Swire Pacific Limited - CL A	5.0
Alibaba Group Holding Ltd	4.4
Reliance Industries Ltd	3.4
BHP Group Ltd	3.0
JD.com Inc	2.9
Meituan	2.5
CSL Ltd	2.5

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-1.8	-22.5	2.2	37.0
Benchmark (MYR)	-2.6	-21.4	2.5	40.5

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-22.5	0.7	0.6	4.6
Benchmark (MYR)	-21.4	0.8	0.8	5.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-22.5	-0.4	32.3	11.4
Benchmark (MYR)	-21.4	-3.5	35.1	19.4

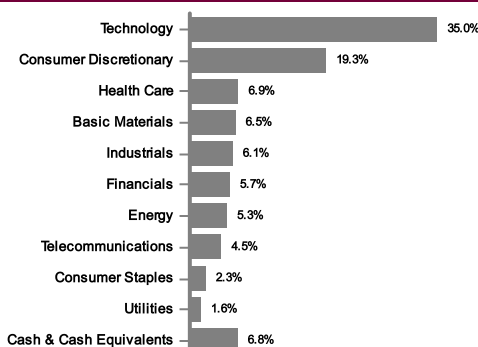
Source: MorningStar

Income Distribution History

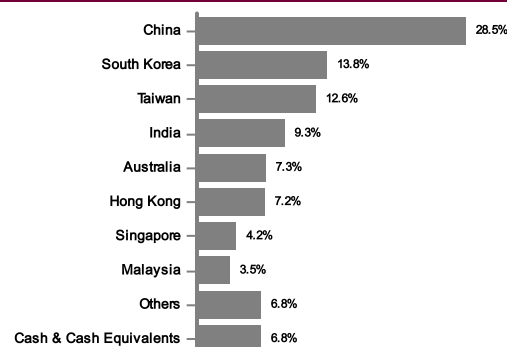
	Gross Distribution (Sen)	Yield (%)
2018	2.00	3.2
2019	1.50	2.3
2020	1.00	1.4
2021	2.00	2.4
2022	1.80	2.8

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Sector Allocation as at 30 December 2022*



Country Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 13.9 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Aiiman Growth Fund

A total return fund that aims for capital appreciation through investments in Shariah-compliant Malaysian equities.

Fund Category
Equity (Shariah compliant)

Fund Type
Growth

Benchmark
FTSE Bursa Malaysia Emas Shariah Index

Base Currency
MYR

Launch Date / IOP
08 October, 2002 / MYR0.50(MYR)

Financial Year End
31 August

Subscription
Cash / EPF

Initial Sales Charge
Max 6.50% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Repurchase Charge
N/A

Performance Fee
N/A

**Minimum Investment /
Minimum Subsequent Investment**
MYR1,000 / MYR100(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR324.8million / MYR1.1278(MYR)

Performance Record as at 30 December 2022*



October, 2002 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

Equities	%
TIME dotCom Berhad	5.6
Axis Real Estate Invst Trust	5.2
Press Metal Aluminium Hldg Bhd	4.2
Kuala Lumpur Kepong Bhd	3.9
Axiata Group Bhd	3.6
Sime Darby Plantation Bhd	3.2
MISC Bhd	3.1
Telekom Malaysia Bhd	3.1
Sime Darby Bhd	2.9
TradePlus Shariah Gold Tracker	2.8

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	0.4	-15.1	18.2	536.4
Benchmark (MYR)	1.4	-10.8	-8.4	129.3

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-15.1	5.7	2.1	9.6
Benchmark (MYR)	-10.8	-2.9	-3.8	4.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-15.1	2.2	36.2	4.3
Benchmark (MYR)	-10.8	-6.8	10.1	3.9

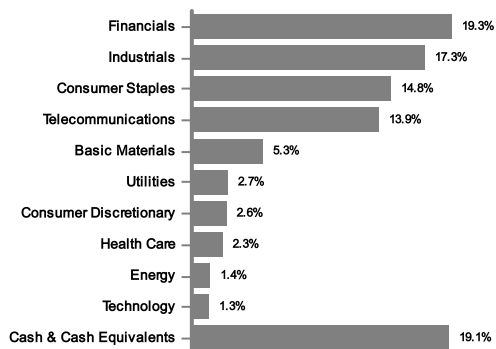
Source: MorningStar

Income Distribution History

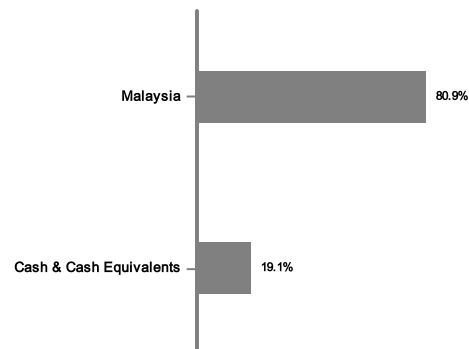
	Gross Distribution (Sen)	Yield (%)
2013	10.00	10.0
2014	5.00	4.7
2015	1.50	1.5
2016	1.00	1.0
2017	2.00	1.8
2018	2.00	1.9
2019	1.50	1.5
2020	2.00	1.6
2021	4.30	3.2
2022	4.00	3.6

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Sector Allocation as at 30 December 2022*



Country Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 18.8 for MYR Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Aiman Global Multi Thematic Fund

A fund that aims to provide investors with capital appreciation through investments in Shariah-compliant equities over medium to long term period.

Fund Category
Equity (Shariah compliant)

Fund Type
Growth

Benchmark
Dow Jones Islamic Market World Index

Base Currency
USD

Launch Date / IOP
12 August, 2021 / USD0.50_(USD)
12 August, 2021 / MYR0.50_(MYR-Hedged)
12 August, 2021 / SGD0.50_(SGD-Hedged)
12 August, 2021 / AUD0.50_(AUD-Hedged)

Financial Year End
31 July

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

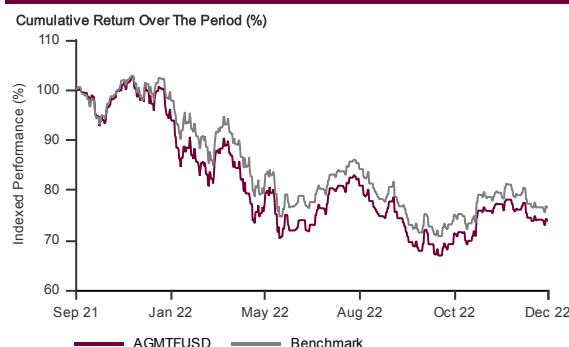
Repurchase Charge
N/A

Performance Fee
N/A

**Minimum Investment /
Minimum Subsequent Investment**
USD 100 / USD 100_(USD)
MYR 100 / MYR 100_(MYR-Hedged)
SGD 100 / SGD 100_(SGD-Hedged)
AUD 100 / AUD 100_(AUD-Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD 2.6million / USD 0.3691_(USD)
MYR 250.3million / MYR 0.3680_(MYR-Hedged)
SGD 1.1million / SGD 0.3657_(SGD-Hedged)
AUD 0.9610million / AUD 0.3603_(AUD-Hedged)

Performance Record as at 30 December 2022*

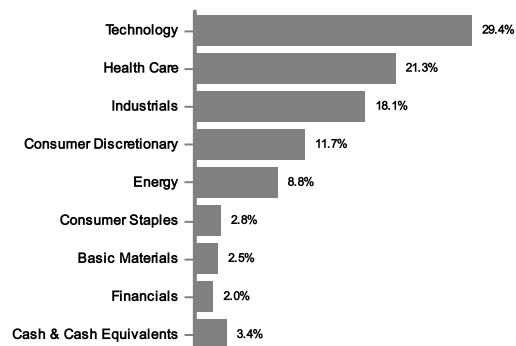


August, 2021 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

Equities	%
Microsoft Corporation	4.9
Eli Lilly & Co	4.4
Johnson & Johnson	3.6
Visa Inc	3.6
Booking Holdings Inc	3.4
Merck & Co. Inc	3.2
Schneider Electric SA	3.1
Alphabet Inc	3.0
Vestas Wind System A/S	2.8
Corteva Inc	2.8

Sector Allocation as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-5.0	-26.3	-	-26.2
Benchmark (USD)	-5.0	-25.1	-	-23.5
Fund (MYR-Hedged)	-5.2	-26.8	-	-26.4
Fund (SGD-Hedged)	-5.0	-27.2	-	-26.9
Fund (AUD-Hedged)	-5.2	-28.6	-	-27.9

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-26.3	-	-	-20.4
Benchmark (USD)	-25.1	-	-	-18.3
Fund (MYR-Hedged)	-26.8	-	-	-20.6
Fund (SGD-Hedged)	-27.2	-	-	-21.0
Fund (AUD-Hedged)	-28.6	-	-	-21.9

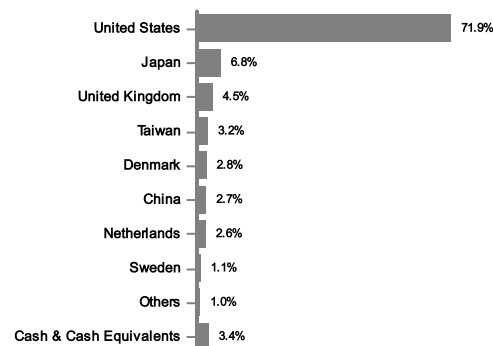
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-26.3	-	-	-
Benchmark (USD)	-25.1	-	-	-
Fund (MYR-Hedged)	-26.8	-	-	-
Fund (SGD-Hedged)	-27.2	-	-	-
Fund (AUD-Hedged)	-28.6	-	-	-

Source: MorningStar

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR-Hedged, USD, AUD-Hedged, SGD-Hedged

Country Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Aiiman Balanced Fund

The Fund aims to achieve reasonable returns in both income and capital growth over a medium to long term period by investing in a wide portfolio of authorised securities and other investments which complies with Shariah principles.

Fund Category
Islamic Balanced

Fund Type
Income & Growth

Benchmark
60% FTSE-Bursa Malaysia EMAS
Shariah Index and 40% Maybank 3-
month GIA rate

Base Currency
MYR

Launch Date / IOP
11 November, 2001 / MYR0.50(MYR)

Financial Year End
31 March

Subscription
Cash / EPF

Initial Sales Charge
Max 5.50% of the NAV per Unit

EPF Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Repurchase Charge
N/A

Performance Fee
N/A

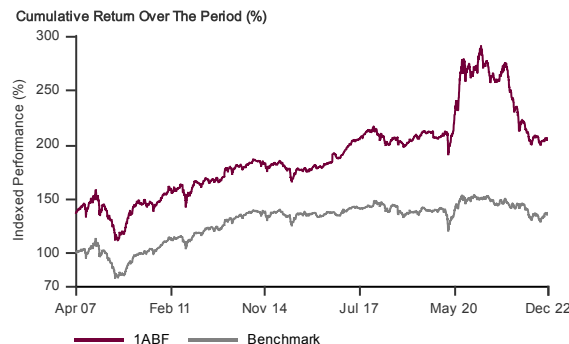
**Minimum Investment /
Minimum Subsequent Investment**
MYR200 / MYR100(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR18.4million / MYR0.3942(MYR)

Fixed Income Yield
5.3%

Fixed Income Duration
3.9 years

Performance Record as at 30 December 2022*

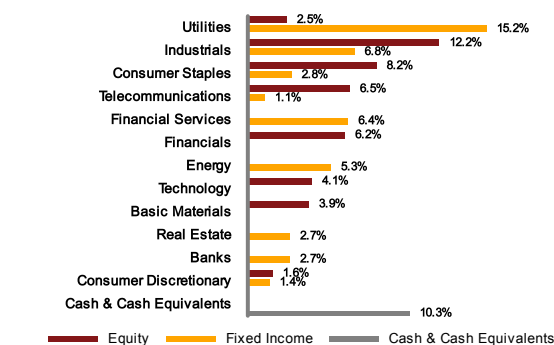


November, 2001 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

Sukuk				
Issuer	Coupon	Maturity Date	%	
YTL Power International Bhd	5.05%	03.05.27	5.4	
WCT Holdings Bhd	5.80%	27.09.49	5.4	
Lebuhraya DUKE Fasa 3 Sdn Bhd	5.95%	23.08.34	5.4	
UiTM Solar Power Sdn Bhd	6.00%	26.04.30	5.3	
Sime Darby Plantation Bhd	5.65%	24.03.49	2.8	
			%	
Equities				
TIME dotCom Berhad			4.0	
Press Metal Aluminium Hldg Bhd			3.9	
MISC Bhd			3.3	
Hap Seng Plantations Hldgs Bhd			2.6	
Tenaga Nasional Bhd			2.5	

Sector Allocation as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-0.1	-14.6	-0.5	105.6
Benchmark (MYR)	1.0	-5.6	-2.0	37.8

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-14.6	-0.2	-1.0	3.5
Benchmark (MYR)	-5.6	-0.7	-1.1	1.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-14.6	-11.6	31.8	3.8
Benchmark (MYR)	-5.6	-3.3	7.4	3.7

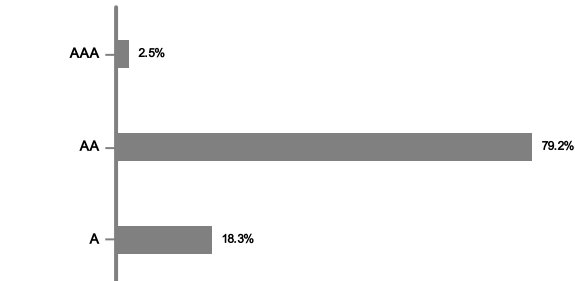
Source: MorningStar

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2017	0.50	1.0
2018	0.50	1.0
2019	1.75	3.6
2020	1.75	3.3
2021	4.00	7.1
2022	4.00	9.7

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Credit Profile as at 30 December 2022*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 14.6 for MYR Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Aiman Global Thematic Mixed Asset Fund

The Fund provides exposure to Shariah-compliant equities and Sukuk of companies globally that benefits from various long term investment themes.

Fund Category
Mixed Assets

Fund Type
Growth

Benchmark
Absolute return of 6% per annum

Base Currency
USD

Launch Date / IOP
15 June, 2022 / USD0.50_(USD Institutional)
15 June, 2022 / USD0.50_(USD)
15 June, 2022 / MYR0.50_(MYR-Hedged)
15 June, 2022 / SGD0.50_(SGD-Hedged)
15 June, 2022 / AUD0.50_(AUD-Hedged)

Financial Year End
31 July

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
N/A

Repurchase Charge
N/A

Performance Fee
N/A

Minimum Investment / Minimum Subsequent Investment
USD1,000 / USD100_(USD)
USD10,000,000 / USD1,000_(USD Institutional)
MYR1,000 / MYR100_(MYR-Hedged)
SGD1,000 / SGD100_(SGD-Hedged)
AUD1,000 / AUD100_(AUD-Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD2.5million / USD0.5019_(USD Institutional)
USD0.0010million / USD0.4959_(USD)
MYR8.0million / MYR0.4962_(MYR-Hedged)
SGD0.0010million / SGD0.4789_(SGD-Hedged)
AUD0.0010million / AUD0.5054_(AUD-Hedged)

Fixed Income Yield
N/A

Fixed Income Duration
N/A

Performance Record as at 30 December 2022*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2021	2020	2019
Not applicable as the Fund has less than one year track record				

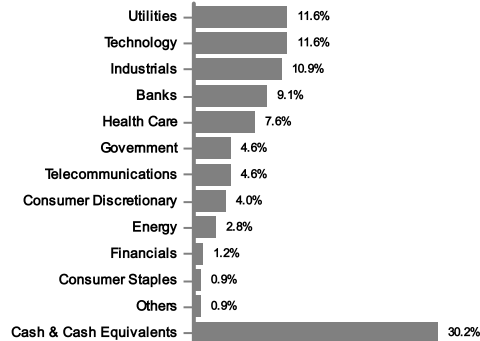
Top Holdings as at 30 December 2022*

Bonds			
Issuer	Coupon	Maturity Date	%
Saudi Electricity Global Sukuk	4.72%	27.09.28	7.1
Sime Darby Global Bhd	3.29%	29.01.23	4.7
Perusahaan Penerbit SBSN	4.70%	06.06.32	4.6
QIB Sukuk Ltd	3.98%	26.03.24	4.6
Axiata SPV2 Bhd	4.36%	24.03.26	4.6
Equities			
			%
Microsoft Corporation			1.9
Eli Lilly & Co			1.4
Visa Inc			1.2
Johnson & Johnson			1.1
Schneider Electric SA			1.1

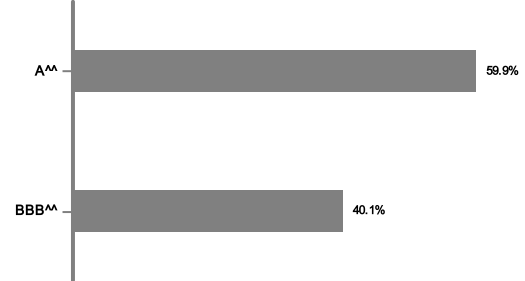
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: AUD-Hedged, MYR-Hedged, USD, USD Institutional undefined: SGD-Hedged

Sector Allocation as at 30 December 2022*



Credit Profile as at 30 December 2022*



The Credit Profile above are a percentage of the Fund's fixed income portion only. ⁺⁺Source of foreign bonds rating: Bloomberg

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Aiiman Select Income Fund

An income and absolute return focused fund that aims to provide regular income stream through investment in Sukuk and Shariah-compliant equities.

Fund Category
Mixed Asset (conservative)

Fund Type
Income

Benchmark
70% 12-month Maybank General Investment Account (GIA) + 30% FTSE Bursa Malaysia EMAS Shariah Index

Base Currency
MYR

Launch Date / IOP
01 March, 2013 / MYR0.50(MYR)

Financial Year End
31 March

Subscription
Cash

Initial Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.20% per annum

Repurchase Charge
N/A

Performance Fee
N/A

Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR47.0million / MYR0.4528(MYR)

Fixed Income Yield
5.0%

Fixed Income Duration
5.1 years

Performance Record as at 30 December 2022*



March, 2013 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

Sukuk					
Issuer	Coupon	Maturity Date	%		
Celcom Networks Sdn Bhd	5.27%	28.10.26	4.4	2014	
MMC Corp Berhad	5.64%	27.04.27	4.4	2015	
WCT Holdings Bhd	5.80%	27.09.49	4.3	2016	
Lebuhraya DUKE Fasa 3 Sdn Bhd	5.95%	23.08.34	4.2	2017	
UITM Solar Power Sdn Bhd	6.00%	26.04.30	4.2	2018	
				2019	
				2020	
				2021	
				2022	
Equities			%		
Swire Pacific Limited - CL A			2.7		
Link REIT			2.1		
TIME dotCom Berhad			1.7		
Tencent Holdings Ltd			1.6		
Taiwan Semiconductor Manufac			1.4		

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (MYR)	1.1	-4.7	-2.7		31.1
Benchmark (MYR)	0.6	-1.6	2.8		24.2
Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (MYR)	-4.7	-0.9	0.5		2.8
Benchmark (MYR)	-1.6	0.9	0.9		2.2
Calendar Year Return (%)	Year To Date	2021	2020	2019	
Fund (MYR)	-4.7	-2.9	5.2		7.3
Benchmark (MYR)	-1.6	-0.7	5.1		3.6

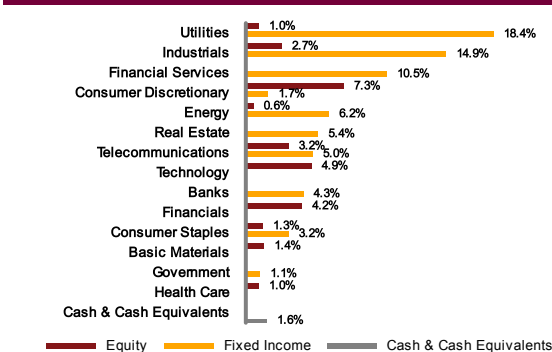
Source: MorningStar

Income Distribution History

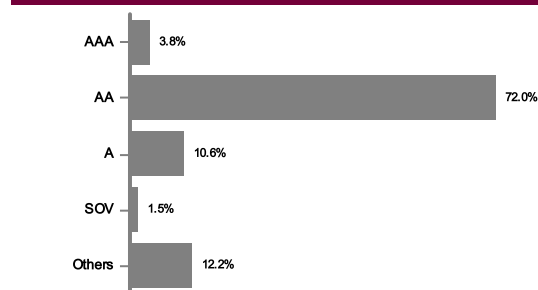
	Gross Distribution (Sen)	Yield (%)
2014	2.50	4.8
2015	2.50	4.9
2016	2.50	5.0
2017	2.50	4.8
2018	2.50	5.1
2019	2.50	5.0
2020	2.00	4.0
2021	1.80	3.7
2022	0.32	0.7

Distribution Policy: The fund will distribute income subject to the availability of income.
Semi-annually: MYR

Sector Allocation as at 30 December 2022*



Credit Profile as at 30 December 2022*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 6.6 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

AHAM Aiiman Income Plus Fund (formerly known as Affin Hwang Aiiman Income Plus Fund)

A local sukuk fund that looks to provide total returns over the medium to long term as well as regular income distributions.

Fund Category
Sukuk

Fund Type
Income

Benchmark
12-month Maybank General Investment Account (GIA) rate

Base Currency
MYR

Launch Date / IOP
28 June, 2004 / MYR0.50_(MYR)

Financial Year End
31 August

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 1.00% per annum

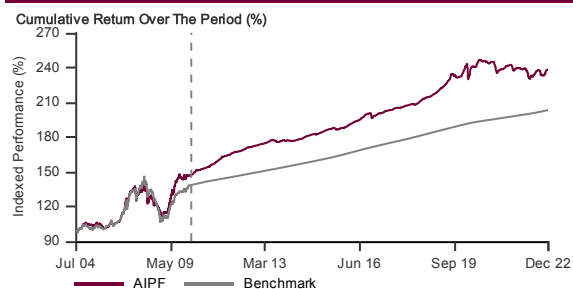
Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100_(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR1768.8million / MYR0.5696_(MYR)

Fixed Income Yield
4.6%

Fixed Income Duration
5.7 years

Performance Record as at 30 December 2022*



June, 2004 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 15-Apr-10 the Benchmark was replaced by 12-month Maybank General Investment Account (GIA) rate. Source: MorningStar

Top Holdings as at 30 December 2022*

Bonds					
Issuer	Coupon	Maturity Date	%		
GII	4.37%	31.10.28	1.7	2013	
Bank Pembangunan Malaysia Bhd	4.95%	02.11.35	1.6	2014	
Sime Darby Plantation Bhd	5.65%	24.03.49	1.6	2015	
GII	4.79%	31.10.35	1.6	2016	
GII	4.75%	04.08.37	1.5	2017	
Northport Malaysia Bhd	5.78%	19.12.24	1.3	2018	
Malayan Banking Bhd	4.13%	25.09.49	1.3	2019	
Kuala Lumpur Kepong Bhd	3.95%	27.09.34	1.2	2020	
Edra Energy Sdn Bhd	5.91%	05.01.27	1.1	2021	
UMW Holdings Bhd	5.22%	02.10.26	1.0	2022	

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	0.9	-0.4	2.5	138.7
Benchmark (MYR)	0.2	2.3	6.9	103.3

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-0.4	0.8	3.0	4.8
Benchmark (MYR)	2.3	2.2	2.7	3.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-0.4	-2.0	5.0	7.6
Benchmark (MYR)	2.3	1.9	2.4	3.5

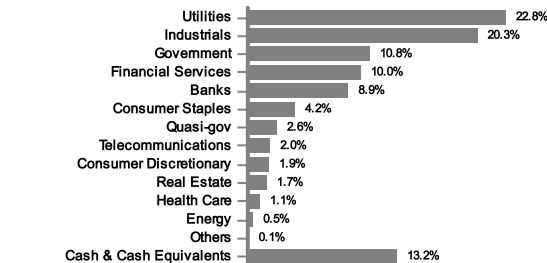
Source: MorningStar

Income Distribution History

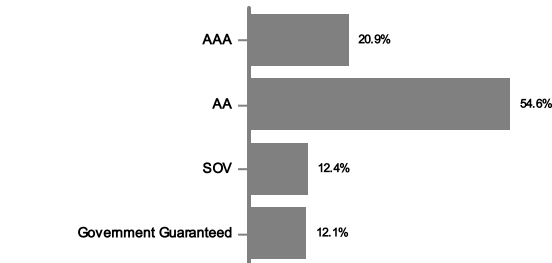
	Gross Distribution (Sen)	Yield (%)
	1.90	3.5
	1.50	2.8
	1.90	3.5
	1.93	3.5
	1.92	3.4
	2.00	3.6
	1.70	2.9
	1.85	3.1
	1.62	2.8
	1.08	1.9

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: MYR

Sector Allocation as at 30 December 2022*



Credit Profile as at 30 December 2022*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 4.9 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Aiiman Global Sukuk Fund

A fund that aims at providing a regular income stream through a portfolio of global Shariah-compliant Sukuk opportunities.

Fund Category
Fixed Income

Fund Type
Income

Benchmark
Dow Jones Sukuk Index

Base Currency
USD

Launch Date / IOP
14 December, 2015 / USD0.50(USD)
14 December, 2015 / MYR0.50(MYR)
14 December, 2017 / MYR0.50(MYR-Hedged)

Financial Year End
31 May

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 1.20% per annum

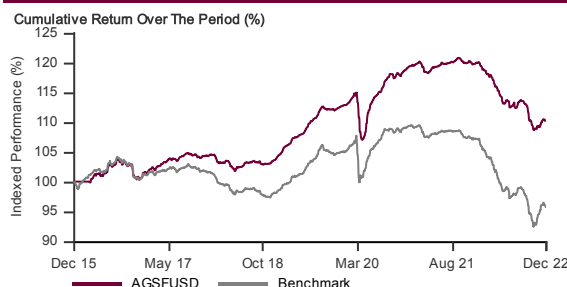
Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR1,000 / MYR500(MYR)
MYR1,000 / MYR500(MYR-Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD0.0554million / USD0.4906(USD)
MYR2.9million / MYR0.5105(MYR)
MYR34.1million / MYR0.5343(MYR-Hedged)

Fixed Income Yield
5.2%

Fixed Income Duration
3.3 years

Performance Record as at 30 December 2022*



December, 2015 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	0.6	-8.2	-2.3	10.2
Benchmark (USD)	0.4	-10.8	-8.8	-4.4
Fund (MYR)	-0.3	-2.9	5.5	11.9
Fund (MYR-Hedged)	0.5	-7.9	-0.2	9.4

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-8.2	-0.8	1.1	1.4
Benchmark (USD)	-10.8	-3.0	-1.2	-0.6
Fund (MYR)	-2.9	1.8	2.9	1.6
Fund (MYR-Hedged)	-7.9	-0.1	2.0	1.8

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-8.2	0.5	5.9	8.5
Benchmark (USD)	-10.8	-2.0	4.3	6.9
Fund (MYR)	-2.9	4.1	4.4	7.3
Fund (MYR-Hedged)	-7.9	1.7	6.6	8.6

Source: MorningStar

Top Holdings as at 30 December 2022*

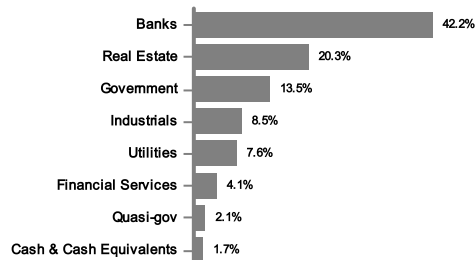
Sukuk	Coupon	Maturity Date	%
KSA Sukuk Ltd	3.63%	20.04.27	6.9
Saudi Electricity Global Sukuk	4.72%	27.09.28	4.8
Riyad Sukuk Limited	3.17%	25.02.30	4.5
KFH Tier 1 Sukuk Ltd	3.60%	31.12.49	4.4
Aldar Sukuk No 2 Ltd	3.88%	22.10.29	4.3
KIB Sukuk Ltd	2.38%	30.11.30	4.3
KSA Sukuk Ltd	2.97%	29.10.29	4.3
Sime Darby Global Bhd	3.29%	29.01.23	3.5
Boubyan Tier 1 Sukuk Ltd	3.95%	01.10.49	3.3
TNB Global Ventures CapitalBhd	4.85%	01.11.28	2.9

Income Distribution History

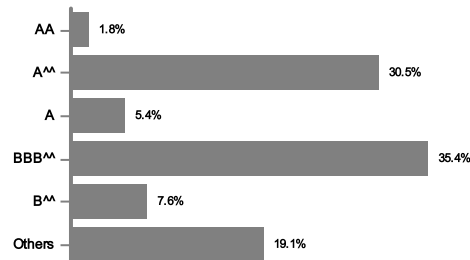
	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)
2016	0.25 / 0.5	-	-
2019	2.00 / 3.7	1.00 / 1.9	-
2020	1.00 / 1.9	1.00 / 1.8	0.25 / 0.5
2021	1.50 / 2.7	1.50 / 2.7	1.00 / 1.7
2022	1.50 / 3.0	1.50 / 2.9	0.09 / 0.2

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR, MYR-Hedged, USD

Sector Allocation as at 30 December 2022*

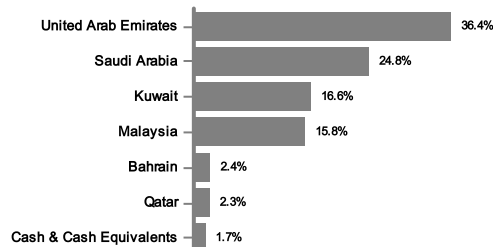


Credit Profile as at 30 December 2022*



The Credit Profile above are a percentage of the Fund's fixed income portion only.
^Source of foreign bonds rating: Bloomberg

Country Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 6.1 for USD Class (Low), 6.0 for MYR Class (Low), and 5.2 for MYR Hedged Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



Affin Hwang Aiiman Enhanced i-Profit Fund

A money market fund that seeks to provide liquidity and return over a short term period.

Fund Category
Islamic Money Market

Fund Type
Income

Benchmark
Maybank Islamic Overnight Deposit
Rate quoted by Maybank

Base Currency
MYR

Launch Date / IOP
26 October, 2022 / MYR1.00_(Class A - Income Distribution)
26 October, 2022 / MYR1.00_(Class B - Accumulation)

Financial Year End
31 July

Subscription
Cash

Initial Sales Charge
N/A

Annual Management Fee
Max 0.50% per annum

Minimum Investment / Minimum Subsequent Investment
MYR100 / MYR100_(Class B - Accumulation)
MYR100 / MYR100_(Class A - Income Distribution)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR0.3483million / MYR1.0036_(Class A - Income Distribution)
MYR1.2million / MYR1.0037_(Class B - Accumulation)

Portfolio Yield
3.6%

Portfolio Duration
39 days

Performance Record as at 30 December 2022*

Not applicable as the Fund has less than one year track record

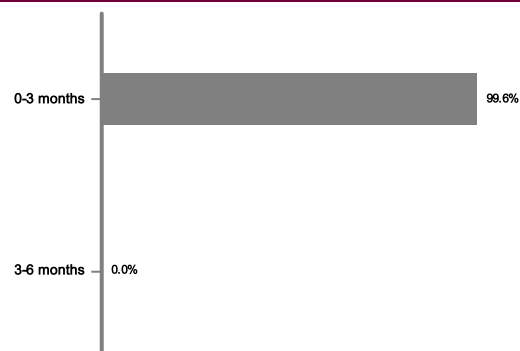
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.
undefined: Class B - Accumulation
Monthly: Class A - Income Distribution

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2021	2020	2019
Not applicable as the Fund has less than one year track record				

Maturity Profile as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Global Equity Fund

A feeder fund that aims to provide capital appreciation through access into global equity opportunities.

Fund Category
Equity Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Nikko Asset Management Luxembourg S.A.,

Target Fund
Nikko AM Global Equity Fund

Benchmark
MSCI AC World Index

Base Currency
USD

Launch Date / IOP
23 November, 2015 / USD0.50(USD)
23 November, 2015 / MYR0.50(MYR)
23 November, 2015 / SGD0.50(SGD)

Financial Year End
30 September

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

**Minimum Investment /
Minimum Subsequent Investment**
USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR)
SGD5,000 / SGD1,000(SGD)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD4.8million / USD0.8540(USD)
MYR167.8million / MYR0.8922(MYR)
SGD3.7million / SGD0.8102(SGD)

Performance Record as at 30 December 2022*

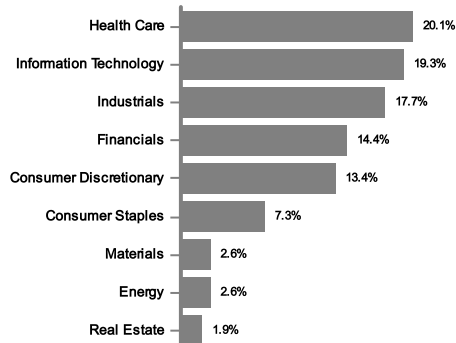


November, 2015 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 01-May-19 the Benchmark was replaced by MSCI AC World Index. Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Equities	%
Microsoft Corporation	4.7
Housing Development Finance Corporation Limited	3.3
Danaher Corporation	3.3
Intercontinental Exchange, Inc.	3.2
Compass Group Plc	3.2
Deere & Company	3.0
Diageo Plc	2.8
Encompass Health Corp	2.8
Taiwan Semiconductor Manufacturing Co., Ltd.	2.8
Linde Plc	2.8

Target Fund Sector Allocation as at 30 November 2022#



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-2.9	-20.2	15.4	70.8
Benchmark (USD)	-3.9	-18.4	12.5	63.4
Fund (MYR)	-3.8	-15.7	25.1	78.4
Fund (SGD)	-4.7	-20.7	14.9	62.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-20.2	4.9	6.7	7.9
Benchmark (USD)	-18.4	4.0	4.9	7.2
Fund (MYR)	-15.7	7.7	8.7	8.6
Fund (SGD)	-20.7	4.7	6.7	7.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-20.2	13.8	26.9	25.4
Benchmark (USD)	-18.4	18.5	16.3	26.3
Fund (MYR)	-15.7	18.0	25.7	24.2
Fund (SGD)	-20.7	16.3	24.6	24.0

Source: MorningStar

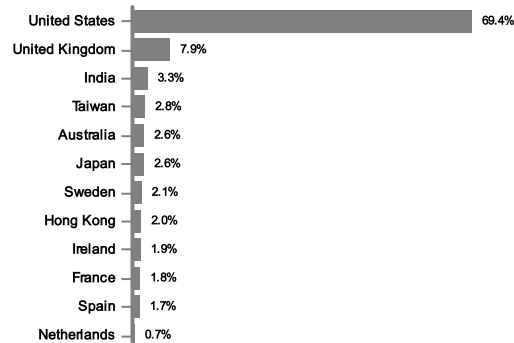
Asset Allocation as at 30 December 2022*

Nikko AM Global Equity Fund	98.1%
Cash & Cash Equivalents	1.9%

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: SGD, MYR, USD

Target Fund Country Allocation as at 30 November 2022#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Nikko Asset Management Luxembourg S.A., and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 17.0 for USD Class (High), 16.9 for MYR Class (High), and 16.7 for SGD Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Global Quantum Fund

A feeder fund that aims to achieve capital appreciation over medium to long term period by investing in global higher growth smaller companies.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Standard Life Investments Limited

Target Fund
Standard Life Investments Global SICAV II Global Smaller Companies Fund

Benchmark
MSCI AC World Small Cap Index

Base Currency
USD

Launch Date / IOP

18 January, 2018 / USD0.50(USD)
18 January, 2018 / MYR0.50(MYR)
18 April, 2018 / MYR0.50(MYR-Hedged)
18 January, 2018 / SGD0.50(SGD)
18 January, 2018 / AUD0.50(AUD)
18 January, 2018 / GBP0.50(GBP)

Financial Year End
30 April

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

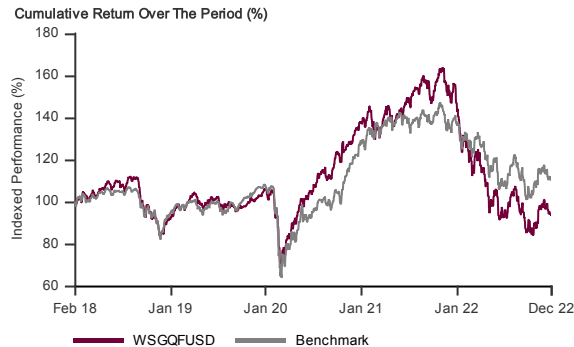
Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR10,000 / MYR5,000(MYR)
MYR10,000 / MYR5,000(MYR-Hedged)
SGD5,000 / SGD1,000(SGD)
AUD5,000 / AUD1,000(AUD)
GBP5,000 / GBP1,000(GBP)

As at 30 December, 2022*

Fund Size / NAV Per Unit
USD2.2million / USD0.4725(USD)
MYR17.3million / MYR0.5330(MYR)
MYR19.1million / MYR0.4612(MYR-Hedged)
SGD0.8218million / SGD0.4950(SGD)
AUD0.3207million / AUD0.5548(AUD)
GBP0.1447million / GBP0.5653(GBP)

Performance Record as at 30 December 2022*

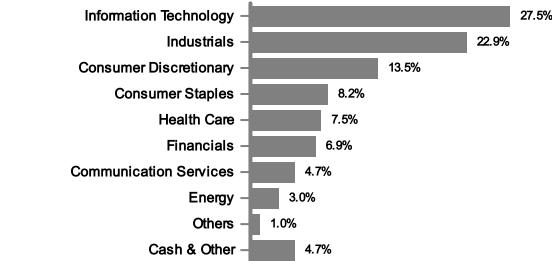


January, 2018 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

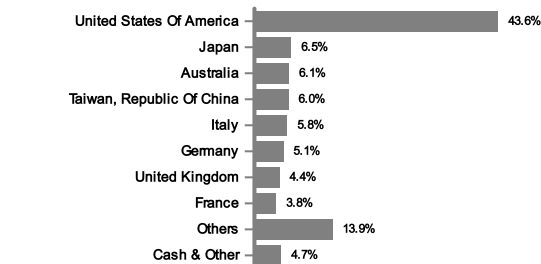
Target Fund Top Holdings as at 30 November 2022#

Equities	%
Lattice Semiconductor Corp	4.0
Axon Enterprise Inc	4.0
Keywords Studios PLC	4.0
Insulet Corp	3.8
FincoBank Banca Finco SpA	3.3
Fabrinet	3.2
CTS Eventim AG & Co KGaA	3.2
Gaztransport Et Technigaz SA	3.2
Pool Corp	3.1
Paylocity Holding Corp	2.0

Target Fund Sector Allocation as at 30 November 2022#



Target Fund Country Allocation as at 30 November 2022#



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	-2.9	-39.3	-7.8	-5.5
Benchmark (USD)	-3.6	-20.1	4.6	11.7
Fund (MYR)	-3.8	-35.8	-0.8	6.6
Fund (MYR-Hedged)	-3.0	-39.2	-7.4	-7.8
Fund (SGD)	-4.6	-38.2	-5.9	-1.0
Fund (AUD)	-3.8	-35.6	-5.8	11.0
Fund (GBP)	-3.0	-29.7	3.8	13.1

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	-39.3	-2.7	-	-1.1
Benchmark (USD)	-20.1	1.5	-	2.3
Fund (MYR)	-35.8	-0.3	-	1.3
Fund (MYR-Hedged)	-39.2	-2.5	-	-1.7
Fund (SGD)	-38.2	-2.0	-	-0.2
Fund (AUD)	-35.6	-2.0	-	2.1
Fund (GBP)	-29.7	1.3	-	2.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-39.3	15.5	31.4	19.4
Benchmark (USD)	-20.1	14.4	14.4	24.1
Fund (MYR)	-35.8	19.7	29.1	18.2
Fund (MYR-Hedged)	-39.2	16.5	30.7	19.7
Fund (SGD)	-38.2	18.0	29.2	18.0
Fund (AUD)	-35.6	22.5	19.5	20.5
Fund (GBP)	-29.7	16.8	26.4	15.8

Source: MorningStar

Asset Allocation as at 30 December 2022*

Standard Life Investments Global SICAV II Global Smaller Companies Fund	97.8%
Cash & Cash Equivalents	2.2%

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.
Incidentally: GBP, MYR, USD, AUD, SGD, MYR-Hedged

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Standard Life Investments Limited and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 23.3 for USD Class (Very High), 23.2 for MYR Class (Very High), 25.9 for MYR Hedged Class (Very High), 23.3 for SGD Class (Very High), 23.3 for AUD Class (Very High), and 23.3 for GBP Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Global Healthscience Fund

A feeder fund that seeks to achieve capital appreciation over the long term period through investments in shares of companies whose predominant economic activity is in healthcare, pharmaceuticals, medical technology and supplies and the development of biotechnology.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
BlackRock (Luxembourg) S.A.

Target Fund
Blackrock Global Funds (BGF) - World Healthscience Fund

Benchmark
MSCI World Healthcare Index

Base Currency
USD

Launch Date / IOP
18 February, 2019 / USD0.50(USD)
18 February, 2019 / MYR0.50(MYR)
18 February, 2019 / MYR0.50(MYR-Hedged)
18 February, 2019 / SGD0.50(SGD-Hedged)
18 February, 2019 / AUD0.50(AUD-Hedged)

Financial Year End
30 April

Subscription
Cash

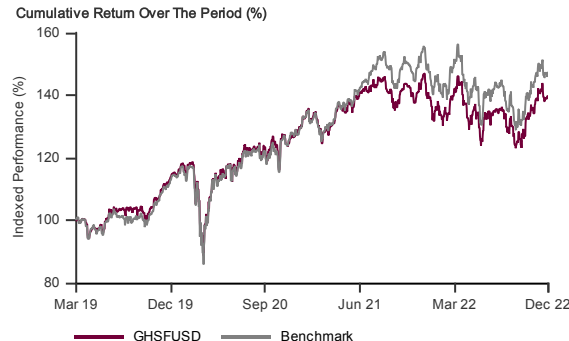
Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR)
MYR5,000 / MYR1,000(MYR-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD14.8million / USD0.6948(USD)
MYR111.5million / MYR0.7470(MYR)
MYR323.7million / MYR0.7030(MYR-Hedged)
SGD13.4million / SGD0.6727(SGD-Hedged)
AUD28.7million / AUD0.6427(AUD-Hedged)

Performance Record as at 30 December 2022*



February, 2019 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	0.1	-5.4	21.1	39.0
Benchmark (USD)	-1.2	-5.4	28.6	46.9
Fund (MYR)	-0.8	-0.1	30.3	49.4
Fund (MYR-Hedged)	-0.1	-5.5	22.1	40.6
Fund (SGD-Hedged)	0.1	-6.2	18.3	34.5
Fund (AUD-Hedged)	-0.1	-7.4	13.9	28.5

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-5.4	6.6	-	9.0
Benchmark (USD)	-5.4	8.8	-	10.6
Fund (MYR)	-0.1	9.2	-	11.1
Fund (MYR-Hedged)	-5.5	6.9	-	9.4
Fund (SGD-Hedged)	-6.2	5.8	-	8.1
Fund (AUD-Hedged)	-7.4	4.4	-	6.8

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-5.4	13.5	12.8	-
Benchmark (USD)	-5.4	19.8	13.5	-
Fund (MYR)	-0.1	17.6	10.8	-
Fund (MYR-Hedged)	-5.5	14.6	12.7	-
Fund (SGD-Hedged)	-6.2	13.2	11.5	-
Fund (AUD-Hedged)	-7.4	12.5	9.4	-

Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Equities	%
UNITEDHEALTH GROUP INC	7.4
JOHNSON & JOHNSON	6.1
ASTRAZENECA PLC	4.5
ELI LILLY	4.3
MERCK & CO INC	3.9
ROCHE HOLDING PAR AG	3.4
PFIZER INC	3.1
THERMO FISHER SCIENTIFIC INC	3.0
ABBVIE INC	2.8
BOSTON SCIENTIFIC CORP	2.7

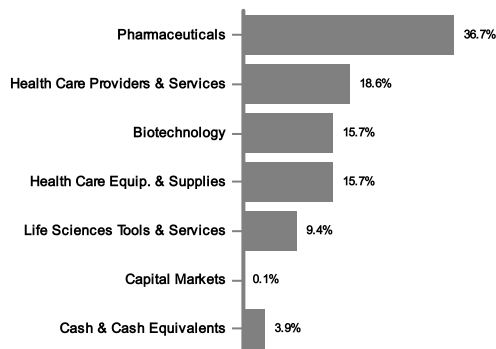
Asset Allocation as at 30 December 2022*

Blackrock Global Funds (BGF) - World Healthscience Fund	97.8%
Cash & Cash Equivalents	2.2%

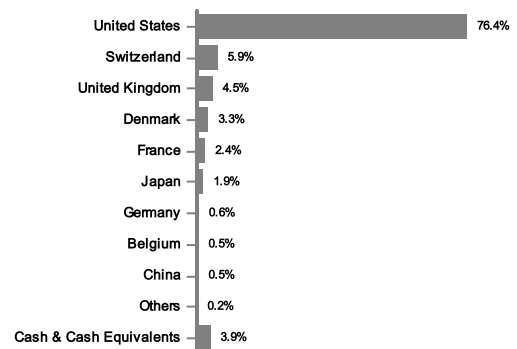
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR, SGD-Hedged, AUD-Hedged, MYR-Hedged, USD

Target Fund Sector Allocation as at 30 November 2022#



Target Fund Country Allocation as at 30 November 2022#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by BlackRock (Luxembourg) S.A. and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 13.5 for USD Class (Moderate), 13.5 for MYR Class (Moderate), 14.8 for MYR Hedged Class (High), 15.6 for SGD Hedged Class (High), and 22.4 for AUD Hedged Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Global Brands Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Morgan Stanley Investment Management Limited

Target Fund
MS INVF Global Brands Fund

Benchmark
MSCI World Index

Base Currency
USD

Launch Date / IOP

02 March, 2020 / USD0.50(USD)

02 March, 2020 / MYR0.50(MYR-Hedged)

02 March, 2020 / SGD0.50(SGD-Hedged)

02 March, 2020 / AUD0.50(AUD-Hedged)

Financial Year End

30 June

Subscription

Cash

Initial Sales Charge

Max 5.50% of the NAV per Unit

Annual Management Fee

Max 1.85% per annum

Minimum Investment /

Minimum Subsequent Investment

USD5,000 / USD1,000(USD)

MYR5,000 / MYR1,000(MYR-Hedged)

SGD5,000 / SGD1,000(SGD-Hedged)

AUD5,000 / AUD1,000(AUD-Hedged)

As at 30 December, 2022*

Fund Size / NAV Per Unit

USD6.0million / USD0.5757(USD)

MYR134.4million / MYR0.5952(MYR-Hedged)

SGD3.6million / SGD0.5659(SGD-Hedged)

AUD5.0million / AUD0.5680(AUD-Hedged)

Performance Record as at 30 December 2022*



March, 2020 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-0.6	-17.8	-	15.1
Benchmark (USD)	-4.3	-19.5	-	32.1
Fund (MYR-Hedged)	-0.9	-18.2	-	19.0
Fund (SGD-Hedged)	-0.7	-18.6	-	13.2
Fund (AUD-Hedged)	-1.0	-19.7	-	13.6

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-17.8	-	-	5.3
Benchmark (USD)	-19.5	-	-	10.7
Fund (MYR-Hedged)	-18.2	-	-	6.6
Fund (SGD-Hedged)	-18.6	-	-	4.7
Fund (AUD-Hedged)	-19.7	-	-	4.8

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-17.8	20.2	-	-
Benchmark (USD)	-19.5	20.1	-	-
Fund (MYR-Hedged)	-18.2	21.6	-	-
Fund (SGD-Hedged)	-18.6	19.9	-	-
Fund (AUD-Hedged)	-19.7	19.7	-	-

Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Equities	%
Microsoft Corp	9.1
Philip Morris International Inc	7.2
Visa Inc	6.3
Reckitt Banskiser Plc	5.7
Danaher Corp	5.3
SAP SE	5.2
Accenture Plc	4.7
Thermo Fisher Scientific Inc	4.6
Intercontinental Exchange Inc	4.0
Abbott Laboratories	3.7

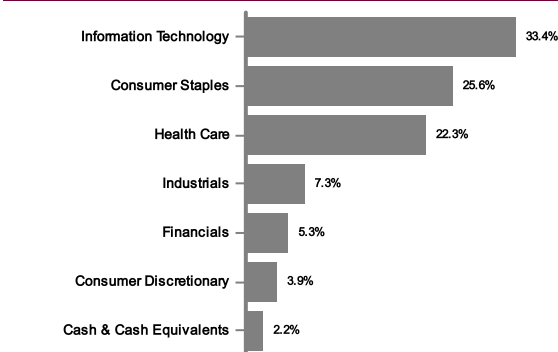
Asset Allocation as at 30 December 2022*

MS INVF Global Brands Fund	97.4%
Cash & Cash Equivalents	2.6%

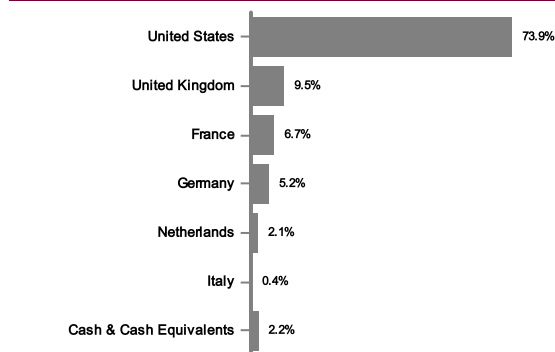
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: SGD-Hedged, MYR-Hedged, USD, AUD-Hedged

Target Fund Sector Allocation as at 30 November 2022#



Target Fund Country Allocation as at 30 November 2022#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Morgan Stanley Investment Management Limited and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Global Sustainability Fund

A feeder fund that seeks to achieve capital appreciation over the medium to long term period by investing in global equity markets of developed countries with a focus on sustainable business practices.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Allianz Global Investors GmbH

Target Fund
Allianz Global Sustainability Fund

Benchmark
Dow Jones Sustainability World Index

Base Currency
USD

Launch Date / IOP
14 September, 2020 / USD0.50(USD)
14 September, 2020 / MYR0.50(MYR-Hedged)
14 September, 2020 / SGD0.50(SGD-Hedged)
14 September, 2020 / AUD0.50(AUD-Hedged)

Financial Year End
30 June

Subscription
Cash

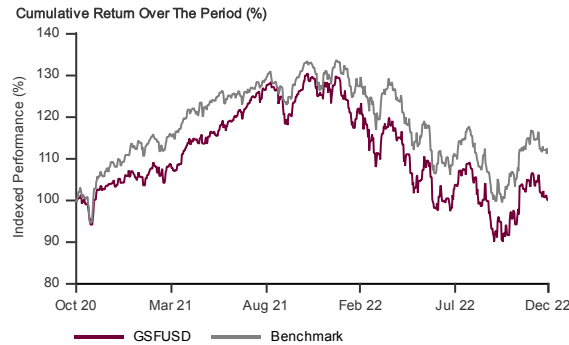
Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD11.3million / USD0.4993(USD)
MYR214.0million / MYR0.5027(MYR-Hedged)
SGD9.8million / SGD0.4830(SGD-Hedged)
AUD11.9million / AUD0.4691(AUD-Hedged)

Performance Record as at 30 December 2022*



September, 2020 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	-3.1	-22.7	-	-0.1
Benchmark (USD)	-3.2	-16.0	-	11.7
Fund (MYR-Hedged)	-3.4	-23.2	-	0.5
Fund (SGD-Hedged)	-3.2	-23.9	-	-3.4
Fund (AUD-Hedged)	-3.3	-25.1	-	-6.2

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	-22.7	-	-	-0.1
Benchmark (USD)	-16.0	-	-	5.1
Fund (MYR-Hedged)	-23.2	-	-	0.2
Fund (SGD-Hedged)	-23.9	-	-	-1.5
Fund (AUD-Hedged)	-25.1	-	-	-2.8

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-22.7	22.3	-	-
Benchmark (USD)	-16.0	20.2	-	-
Fund (MYR-Hedged)	-23.2	23.6	-	-
Fund (SGD-Hedged)	-23.9	21.8	-	-
Fund (AUD-Hedged)	-25.1	20.8	-	-

Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Equities	%
MICROSOFT CORP	8.6
UNITEDHEALTH GROUP INC	5.9
SHELL PLC	3.1
VISA INC-CLASS A SHARES	3.1
ASML HOLDING NV	3.0
MUENCHENER RUECKVER AG-REG	2.8
ROCHE HOLDING AG-GENUSSCHEIN	2.7
UNILEVER PLC	2.7
S&P GLOBAL INC	2.6
APPLIED MATERIALS INC	2.6

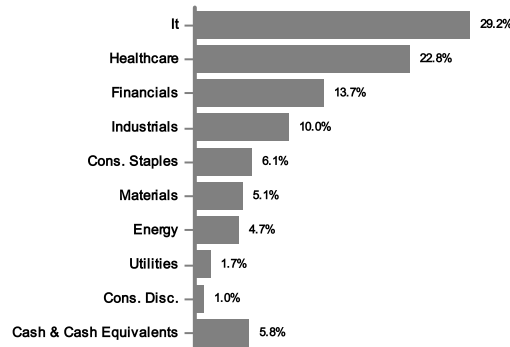
Asset Allocation as at 30 December 2022*

Allianz Global Sustainability Fund	97.5%
Cash & Cash Equivalents	2.5%

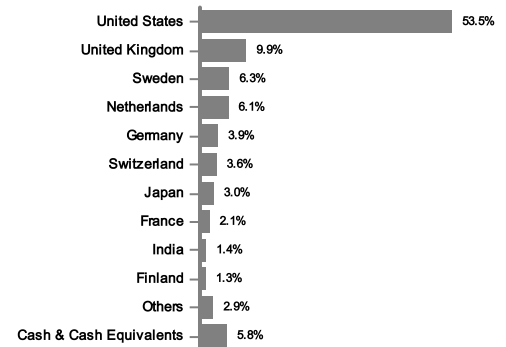
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: AUD-Hedged, USD, MYR-Hedged, SGD-Hedged

Target Fund Sector Allocation as at 30 November 2022#



Target Fund Country Allocation as at 30 November 2022#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Allianz Global Investors GmbH and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Long Term Global Growth Fund

A feeder fund that seeks to achieve capital appreciation over the long term period by investing primarily in a concentrated and unconstrained global equity portfolio.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Baillie Gifford Investment Management (Europe) Limited

Target Fund
Baillie Gifford Worldwide Long Term Global Growth Fund

Benchmark
MSCI AC World Index

Base Currency
USD

Launch Date / IOP
07 September, 2020 / USD0.50(USD)
07 September, 2020 / MYR0.50(MYR-Hedged)
07 September, 2020 / SGD0.50(SGD-Hedged)
07 September, 2020 / AUD0.50(AUD-Hedged)

Financial Year End
31 October

Subscription
Cash

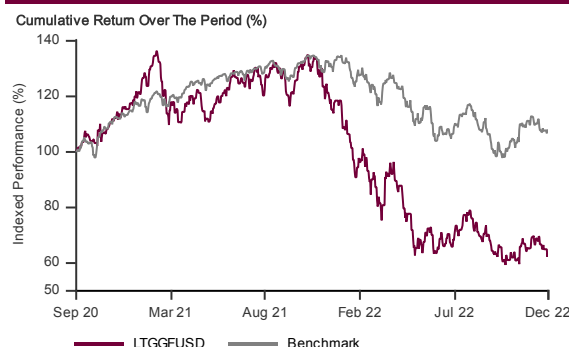
Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.85% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD8.0million / USD0.3162(USD)
MYR176.7million / MYR0.3150(MYR-Hedged)
SGD4.5million / SGD0.3056(SGD-Hedged)
AUD2.3million / AUD0.3037(AUD-Hedged)

Performance Record as at 30 December 2022*



September, 2020 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-2.9	-46.5	-	-36.8
Benchmark (USD)	-4.0	-19.8	-	7.3
Fund (MYR-Hedged)	-3.1	-46.9	-	-37.0
Fund (SGD-Hedged)	-3.0	-47.5	-	-38.9
Fund (AUD-Hedged)	-3.1	-48.8	-	-39.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-46.5	-	-	-18.4
Benchmark (USD)	-19.8	-	-	3.2
Fund (MYR-Hedged)	-46.9	-	-	-18.5
Fund (SGD-Hedged)	-47.5	-	-	-19.6
Fund (AUD-Hedged)	-48.8	-	-	-19.8

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-46.5	0.8	-	-
Benchmark (USD)	-19.8	16.8	-	-
Fund (MYR-Hedged)	-46.9	1.5	-	-
Fund (SGD-Hedged)	-47.5	0.5	-	-
Fund (AUD-Hedged)	-48.8	-0.9	-	-

Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Equities	%
Amazon.com	5.3
Moderna	5.3
ASML	5.2
Tesla Inc	5.1
NVIDIA	5.1
Kering	4.9
Pinduoduo	4.9
Dexcom	4.6
Meituan	4.5
Illumina	3.8

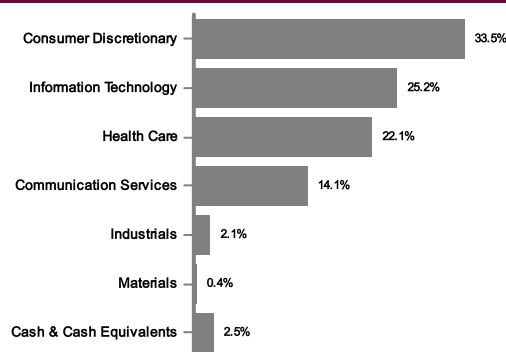
Asset Allocation as at 30 December 2022*

Baillie Gifford Worldwide Long Term Global Growth Fund	97.4%
Cash & Cash Equivalents	2.6%

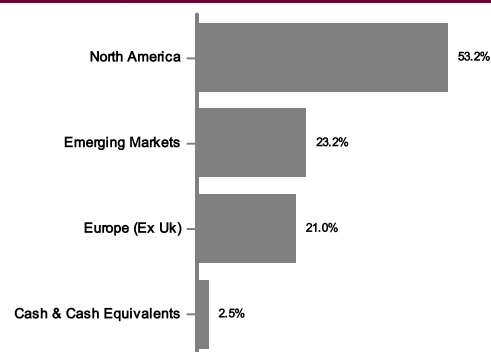
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, SGD-Hedged, AUD-Hedged, MYR-Hedged

Target Fund Sector Allocation as at 30 November 2022#



Target Fund Country Allocation as at 30 November 2022#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Baillie Gifford Investment Management (Europe) Limited and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Global Disruptive Innovation Fund

A feeder fund that seeks to achieve capital appreciation over the medium to long term period by investing in global equity securities of companies that are relevant to the investment theme of disruptive innovation.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Nikko Asset Management Luxembourg S.A.

Target Fund
Nikko AM ARK Disruptive Innovation Fund

Benchmark
MSCI World Index

Base Currency
USD

Launch Date / IOP
20 October, 2020 / USD0.50_(USD)
20 October, 2020 / MYR0.50_(MYR-Hedged)
20 October, 2020 / SGD0.50_(SGD-Hedged)
20 October, 2020 / AUD0.50_(AUD-Hedged)

Financial Year End
31 October

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.85% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000_(USD)
MYR5,000 / MYR1,000_(MYR-Hedged)
SGD5,000 / SGD1,000_(SGD-Hedged)
AUD5,000 / AUD1,000_(AUD-Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD9.2million / USD0.1572_(USD)
MYR411.9million / MYR0.1557_(MYR-Hedged)
SGD3.3million / SGD0.1519_(SGD-Hedged)
AUD2.6million / AUD0.1450_(AUD-Hedged)

Performance Record as at 30 December 2022*



October, 2020 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-15.9	-66.3	-	-68.6
Benchmark (USD)	-4.3	-19.5	-	4.0
Fund (MYR-Hedged)	-16.2	-66.7	-	-68.9
Fund (SGD-Hedged)	-16.1	-67.1	-	-69.6
Fund (AUD-Hedged)	-16.4	-68.3	-	-71.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-66.3	-	-	-41.8
Benchmark (USD)	-19.5	-	-	1.9
Fund (MYR-Hedged)	-66.7	-	-	-42.0
Fund (SGD-Hedged)	-67.1	-	-	-42.7
Fund (AUD-Hedged)	-68.3	-	-	-43.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-66.3	-22.9	-	-
Benchmark (USD)	-19.5	20.1	-	-
Fund (MYR-Hedged)	-66.7	-22.3	-	-
Fund (SGD-Hedged)	-67.1	-23.3	-	-
Fund (AUD-Hedged)	-68.3	-23.7	-	-

Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Equities	%
Zoom Video Communications Inc	8.6
Roku Inc	8.5
Tesla Motors, Inc.	7.9
Exact Sciences Corporation	5.9
Block, Inc	5.5
Shopify, Inc. Class A	4.8
Unity Software Inc	4.8
Crispr Therapeutics Ag	4.5
Teladoc Health, Inc.	4.3
Uipath Inc	4.2

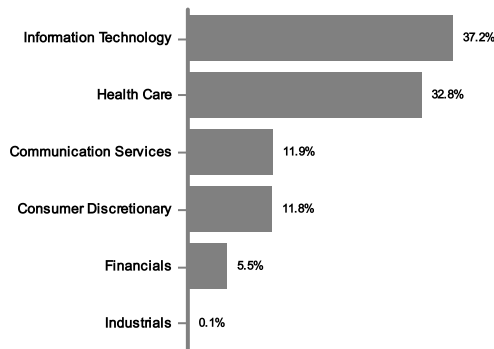
Asset Allocation as at 30 December 2022*

Nikko AM ARK Disruptive Innovation Fund	96.5%
Cash & Cash Equivalents	3.5%

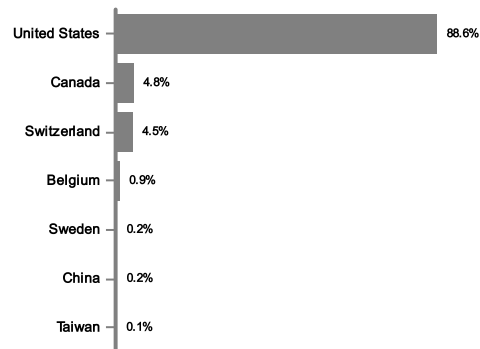
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: AUD-Hedged, SGD-Hedged, MYR-Hedged, USD

Target Fund Sector Allocation as at 30 November 2022#



Target Fund Country Allocation as at 30 November 2022#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Nikko Asset Management Luxembourg S.A. and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Next Generation Technology Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period by investing in equity securities of companies with next generation technology themes.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
BlackRock Luxembourg S.A.

Target Fund
BGF Next Generation Technology Fund

Benchmark
MSCI ACWI Information Technology Index

Base Currency
USD

Launch Date / IOP
05 January, 2021 / USD0.50_(USD)
05 January, 2021 / MYR0.50_(MYR-Hedged)
05 January, 2021 / SGD0.50_(SGD-Hedged)
05 January, 2021 / AUD0.50_(AUD-Hedged)

Financial Year End
31 October

Subscription
Cash

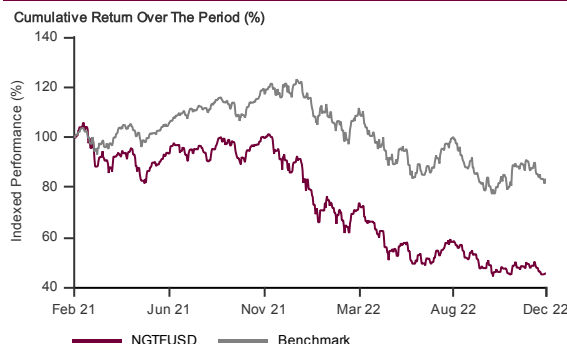
Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000_(USD)
MYR5,000 / MYR1,000_(MYR-Hedged)
SGD5,000 / SGD1,000_(SGD-Hedged)
AUD5,000 / AUD1,000_(AUD-Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD8.9million / USD0.2270_(USD)
MYR496.9million / MYR0.2275_(MYR-Hedged)
SGD4.4million / SGD0.2235_(SGD-Hedged)
AUD4.1million / AUD0.2163_(AUD-Hedged)

Performance Record as at 30 December 2022*



January, 2021 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-4.6	-50.2	-	-54.6
Benchmark (USD)	-7.9	-31.7	-	-17.1
Fund (MYR-Hedged)	-4.8	-50.4	-	-54.5
Fund (SGD-Hedged)	-4.5	-50.8	-	-55.3
Fund (AUD-Hedged)	-4.8	-52.2	-	-56.7

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-50.2	-	-	-33.9
Benchmark (USD)	-31.7	-	-	-9.3
Fund (MYR-Hedged)	-50.4	-	-	-33.8
Fund (SGD-Hedged)	-50.8	-	-	-34.4
Fund (AUD-Hedged)	-52.2	-	-	-35.6

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-50.2	-	-	-
Benchmark (USD)	-31.7	-	-	-
Fund (MYR-Hedged)	-50.4	-	-	-
Fund (SGD-Hedged)	-50.8	-	-	-
Fund (AUD-Hedged)	-52.2	-	-	-

Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Equities	%
SYNOPSIS INC	3.4
SAMSUNG SDI LTD	3.0
WOLFSPEED INC	2.7
ON SEMICONDUCTOR CORP	2.7
TESLA INC	2.5
LATTICE SEMICONDUCTOR CORP	2.2
LASERTEC CORP	2.2
SOITEC SA	2.1
PURE STORAGE INC CLASS A	2.1
TOWER SEMICONDUCTOR LTD	2.0

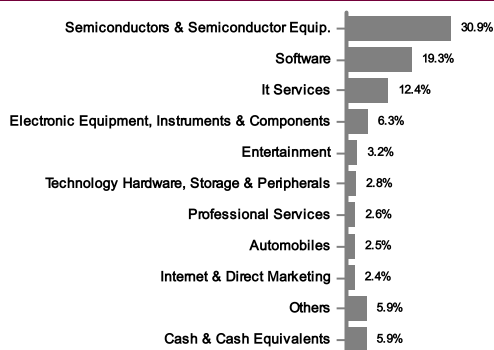
Asset Allocation as at 30 December 2022*

BGF Next Generation Technology Fund	97.5%
Cash & Cash Equivalents	2.5%

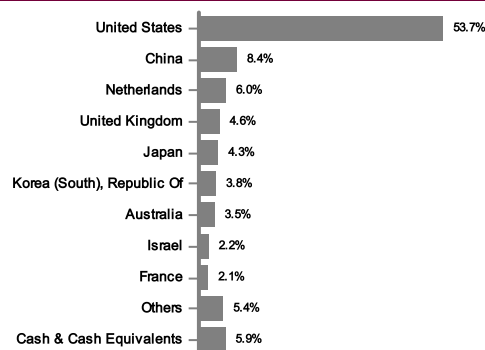
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, AUD-Hedged, MYR-Hedged, SGD-Hedged

Target Fund Sector Allocation as at 30 November 2022#



Target Fund Country Allocation as at 30 November 2022#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.
The data provided above is that of the Fund by BlackRock Luxembourg S.A. and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Global Climate Change Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period by investing in equity and equity related securities of companies worldwide which will benefit from efforts to accommodate or limit the impact of global climate change.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Schroder Investment Management
(Europe) S.A.

Target Fund
Schroder International Selection Fund
Global Climate Change Equity

Benchmark
MSCI World Index

Base Currency
USD

Launch Date / IOP

25 March, 2021 / USD0.50(USD)

25 March, 2021 / MYR0.50(MYR-Hedged)

25 March, 2021 / SGD0.50(SGD-Hedged)

25 March, 2021 / AUD0.50(AUD-Hedged)

Financial Year End

31 August

Subscription

Cash

Initial Sales Charge

Max 5.50% of the NAV per Unit

Annual Management Fee

Max 1.80% per annum

Minimum Investment /

Minimum Subsequent Investment

USD5,000 / USD1,000(USD)

MYR5,000 / MYR1,000(MYR-Hedged)

SGD5,000 / SGD1,000(SGD-Hedged)

AUD5,000 / AUD1,000(AUD-Hedged)

As at 30 December, 2022*

Fund Size / NAV Per Unit

USD5.0million / USD0.3871(USD)

MYR156.0million / MYR0.3874(MYR-Hedged)

SGD6.5million / SGD0.3800(SGD-Hedged)

AUD8.6million / AUD0.3687(AUD-Hedged)

Performance Record as at 30 December 2022*



March, 2021 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-2.8	-24.8	-	-22.6
Benchmark (USD)	-4.3	-19.5	-	-11.3
Fund (MYR-Hedged)	-3.0	-25.2	-	-22.5
Fund (SGD-Hedged)	-2.8	-25.7	-	-24.0
Fund (AUD-Hedged)	-3.0	-27.3	-	-26.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-24.8	-	-	-14.0
Benchmark (USD)	-19.5	-	-	-6.8
Fund (MYR-Hedged)	-25.2	-	-	-14.0
Fund (SGD-Hedged)	-25.7	-	-	-15.0
Fund (AUD-Hedged)	-27.3	-	-	-16.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-24.8	-	-	-
Benchmark (USD)	-19.5	-	-	-
Fund (MYR-Hedged)	-25.2	-	-	-
Fund (SGD-Hedged)	-25.7	-	-	-
Fund (AUD-Hedged)	-27.3	-	-	-

Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Equities	%
Microsoft Corp	4.5
Texas Instruments Inc	3.9
Alphabet Inc	3.6
Bayerische Motoren Werke AG	3.1
Schneider Electric SE	3.0
Iberdrola SA	2.6
Johnson Controls International plc	2.6
NextEra Energy Inc	2.5
Danaher Corp	2.5
First Solar Inc	2.3

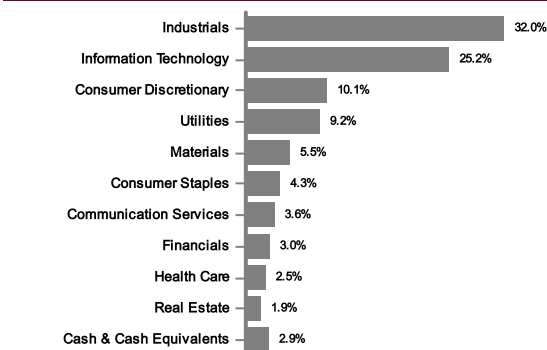
Asset Allocation as at 30 December 2022*

Schroder International Selection Fund Global Climate Change Equity	98.0%
Cash & Cash Equivalents	2.0%

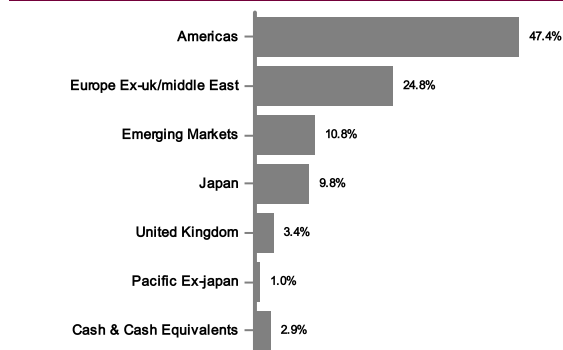
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, AUD-Hedged, SGD-Hedged, MYR-Hedged

Target Fund Sector Allocation as at 30 November 2022#



Target Fund Country Allocation as at 30 November 2022#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Schroder Investment Management (Europe) S.A. and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Global Dividend Growth Fund

A feeder fund that seeks to achieve capital appreciation and provide regular income over medium to long term period by investing in global equities.

Fund Category
Feeder (Wholesale)

Fund Type
Growth & Income

Target Fund Manager
Baillie Gifford Investment Management (Europe) Limited

Target Fund
Baillie Gifford Worldwide Global Income Growth Fund

Benchmark
MSCI All Country World Index

Base Currency
USD

Launch Date / IOP
05 October, 2021 / USD0.50_(USD)
05 October, 2021 / MYR0.50_(MYR-Hedged)
05 October, 2021 / SGD0.50_(SGD-Hedged)
05 October, 2021 / AUD0.50_(AUD-Hedged)

Financial Year End
31 August

Subscription
Cash

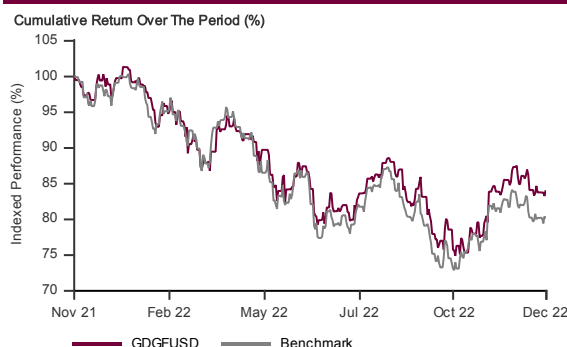
Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000_(USD)
MYR5,000 / MYR1,000_(MYR-Hedged)
SGD5,000 / SGD1,000_(SGD-Hedged)
AUD5,000 / AUD1,000_(AUD-Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD3.3million / USD0.4128_(USD)
MYR69.8million / MYR0.4139_(MYR-Hedged)
SGD3.4million / SGD0.4115_(SGD-Hedged)
AUD1.9million / AUD0.4116_(AUD-Hedged)

Performance Record as at 30 December 2022*



October, 2021 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	-1.4	-17.0	-	-16.1
Benchmark (USD)	-4.0	-19.8	-	-20.0
Fund (MYR-Hedged)	-1.6	-17.5	-	-15.9
Fund (SGD-Hedged)	-1.4	-17.9	-	-16.4
Fund (AUD-Hedged)	-1.6	-19.2	-	-16.3

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	-17.0	-	-	-14.5
Benchmark (USD)	-19.8	-	-	-18.1
Fund (MYR-Hedged)	-17.5	-	-	-14.4
Fund (SGD-Hedged)	-17.9	-	-	-14.8
Fund (AUD-Hedged)	-19.2	-	-	-14.8

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-17.0	-	-	-
Benchmark (USD)	-19.8	-	-	-
Fund (MYR-Hedged)	-17.5	-	-	-
Fund (SGD-Hedged)	-17.9	-	-	-
Fund (AUD-Hedged)	-19.2	-	-	-

Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Equities	%
Novo Nordisk	4.3
United Parcel Service	3.7
Procter & Gamble	3.2
Fastenal	3.2
Microsoft	3.2
PepsiCo	3.2
Watsco	2.9
Roche	2.8
TSMC	2.8
Nestle	2.5

Asset Allocation as at 30 December 2022*

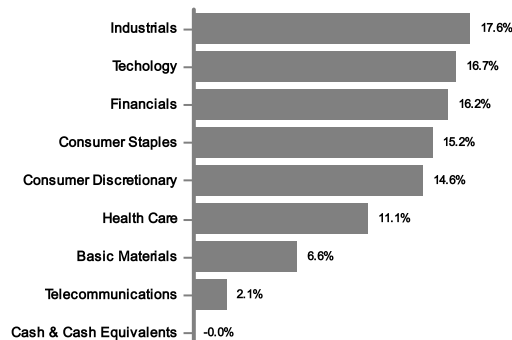
Baillie Gifford Worldwide Global Income Growth Fund	97.6%
Cash & Cash Equivalents	2.4%

Income Distribution History

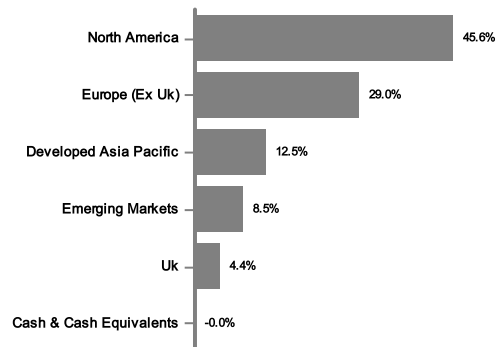
	USD Class cents/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)
2022	0.67 / 1.7	0.64 / 1.6	0.63 / 1.6	0.66 / 1.7

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: AUD-Hedged, USD, SGD-Hedged, MYR-Hedged

Target Fund Sector Allocation as at 30 November 2022#



Target Fund Country Allocation as at 30 November 2022#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Baillie Gifford Investment Management (Europe) Limited and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Global Infrastructure Income Fund

A feeder fund that seeks to achieve capital appreciation and provide income over medium to long term period by investing in infrastructure assets.

Fund Category
Feeder (Wholesale)

Fund Type
Income & Growth

Target Fund Manager
Franklin Templeton International Services

Target Fund
Legg Mason Clearbridge Global Infrastructure Income Fund

Benchmark
OECD G7 CPI Index + 5.5%

Base Currency
USD

Launch Date / IOP
21 December, 2021 / USD0.50_(USD)
21 December, 2021 / MYR0.50_(MYR-Hedged)
21 December, 2021 / SGD0.50_(SGD-Hedged)
21 December, 2021 / AUD0.50_(AUD-Hedged)

Financial Year End
31 January

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000_(USD)
MYR5,000 / MYR1,000_(MYR-Hedged)
SGD5,000 / SGD1,000_(SGD-Hedged)
AUD5,000 / AUD1,000_(AUD-Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD6.6million / USD0.4616_(USD)
MYR141.8million / MYR0.4600_(MYR-Hedged)
SGD3.7million / SGD0.4542_(SGD-Hedged)
AUD4.3million / AUD0.4456_(AUD-Hedged)

Performance Record as at 30 December 2022*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 December 2022*

	Since Inception
Total Return (%)	1 Month 1 Year 3 Year
Not applicable as the Fund has less than one year track record	
Annualised Return (%)	1 Year 3 Year 5 Year
Not applicable as the Fund has less than one year track record	
Calendar Year Return (%)	Year To Date 2021 2020 2019
Not applicable as the Fund has less than one year track record	

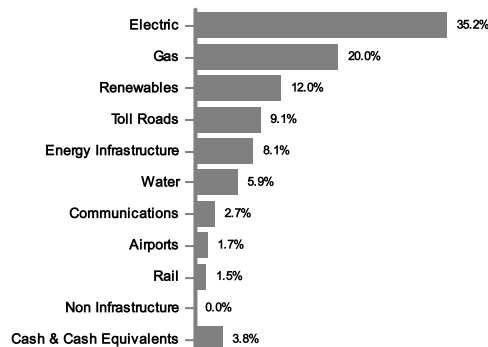
Target Fund Top Holdings as at 30 November 2022#

Equities	%
Iberdrola SA	4.9
Public Service Enterprise Group Inc	4.8
National Grid PLC	4.7
SSE PLC	4.6
EDP - Energias de Portugal SA	4.4
APA Group	4.3
TC Energy Corp	4.1
NextEra Energy Partners LP	3.6
Entergy Corp	3.5
Pembina Pipeline Cor	3.5

Asset Allocation as at 30 December 2022*

Legg Mason Clearbridge Global Infrastructure Income Fund	97.1%
Cash & Cash Equivalents	2.9%

Target Fund Sector Allocation as at 30 November 2022#

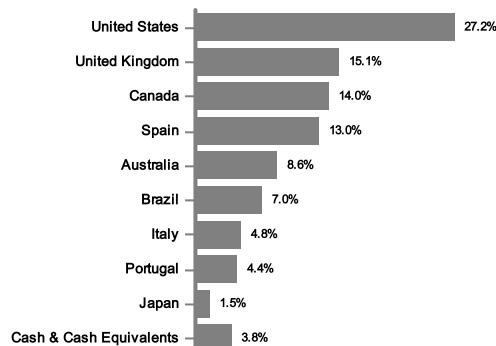


Income Distribution History

	USD Class cents/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)
2022	1.36 / 2.9	1.37 / 2.9	1.38 / 2.9	1.40 / 3.0

Distribution Policy: The fund will distribute income subject to the availability of income.
Monthly: USD, SGD-Hedged, AUD-Hedged, MYR-Hedged

Target Fund Country Allocation as at 30 November 2022#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Franklin Templeton International Services and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - America Equity Fund

A feeder fund that seeks to achieve capital appreciation over long term period by investing primarily in a concentrated portfolio of US companies.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
JP Morgan Asset Management (Europe) S.a.r.l

Target Fund
JP Morgan Funds - America Equity Fund

Benchmark
S&P 500

Base Currency
USD

Launch Date / IOP

19 May, 2021 / USD0.50(USD)
19 May, 2021 / MYR0.50(MYR-Hedged)
19 May, 2021 / SGD0.50(SGD-Hedged)
19 May, 2021 / AUD0.50(AUD-Hedged)

Financial Year End
30 September

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

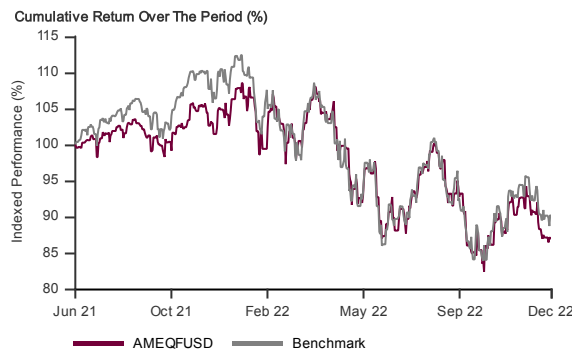
Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)

As at 30 December, 2022*

Fund Size / NAV Per Unit
USD4.7million / USD0.4348(USD)
MYR51.9million / MYR0.4390(MYR-Hedged)
SGD1.6million / SGD0.4333(SGD-Hedged)
AUD1.6million / AUD0.4278(AUD-Hedged)

Performance Record as at 30 December 2022*



May, 2021 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-4.5	-19.4	-	-13.0
Benchmark (USD)	-5.9	-19.4	-	-10.0
Fund (MYR-Hedged)	-4.7	-19.6	-	-12.2
Fund (SGD-Hedged)	-4.6	-20.2	-	-13.3
Fund (AUD-Hedged)	-4.7	-21.2	-	-14.4

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-19.4	-	-	-8.8
Benchmark (USD)	-19.4	-	-	-6.7
Fund (MYR-Hedged)	-19.6	-	-	-8.2
Fund (SGD-Hedged)	-20.2	-	-	-9.0
Fund (AUD-Hedged)	-21.2	-	-	-9.8

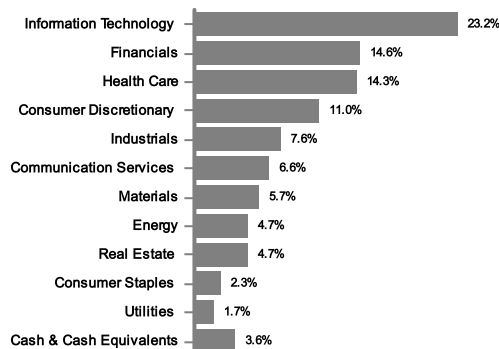
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-19.4	-	-	-
Benchmark (USD)	-19.4	-	-	-
Fund (MYR-Hedged)	-19.6	-	-	-
Fund (SGD-Hedged)	-20.2	-	-	-
Fund (AUD-Hedged)	-21.2	-	-	-

Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Equities	%
Microsoft	5.8
Apple	5.3
Bank of America	4.2
Loews	3.5
Amazon.com	3.5
Berkshire Hathaway	3.5
Martin Marietta Materials	3.5
Alphabet	3.4
Capital One	3.3
Mastercard	3.2

Target Fund Sector Allocation as at 30 November 2022#



Asset Allocation as at 30 December 2022*

JP Morgan Funds - America Equity Fund	97.4%
Cash & Cash Equivalents	2.6%

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.
Incidentally: AUD-Hedged, SGD-Hedged, MYR-Hedged, USD

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by JP Morgan Asset Management (Europe) S.a.r.l and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Japan Growth Fund

An equity fund that provides exposure to the Japanese equity market by investing in under-valued Japanese companies with growth potential.

Fund Category
Equity

Fund Type
Growth

Benchmark
TOPIX (Tokyo Stock Price Index) Total Return Index

Base Currency
MYR

Launch Date / IOP
03 March, 2014 / MYR0.50(MYR-Hedged)
02 July, 2018 / MYR0.50(MYR)

Financial Year End
28 February

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

Repurchase Charge
N/A

Performance Fee
N/A

Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100(MYR)
MYR1,000 / MYR100(MYR-Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR16.0million / MYR0.9677 (MYR-Hedged)
MYR4.7million / MYR0.5167 (MYR)

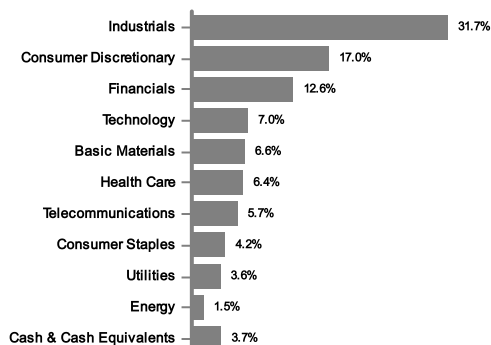
Performance Record as at 30 December 2022*



Top Holdings as at 30 December 2022*

Equities	%
Mitsubishi UFJ Fin Group Inc	2.9
Toyota Motor Corp	2.8
Sony Group Corp	2.7
Honda Motor Co Ltd	2.6
Rengo Co Ltd	2.5
Hitachi Ltd	2.4
Olympus Corp	2.3
Sumitomo Mitsui Financial Gp	2.0
Amano Corp	2.0
Nippon Telegraph & Telephone C	1.9

Sector Allocation as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR-Hedged)	-4.8	0.2	16.6	93.5
Benchmark (MYR-Hedged)	0.6	-9.5	5.3	109.7
Fund (MYR)	-0.5	-9.3	0.1	3.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR-Hedged)	0.2	5.2	2.8	7.8
Benchmark (MYR-Hedged)	-9.5	1.7	1.8	8.8
Fund (MYR)	-9.3	0.0	-	0.7

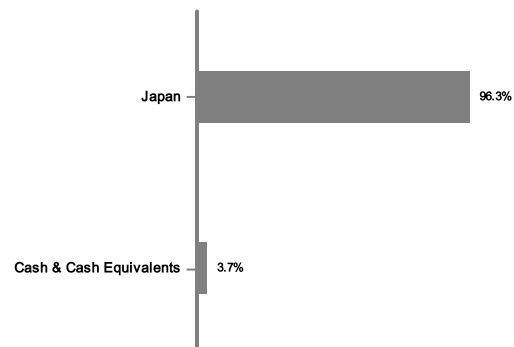
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR-Hedged)	0.2	12.3	3.6	19.8
Benchmark (MYR-Hedged)	-9.5	4.5	11.3	18.4
Fund (MYR)	-9.3	4.0	6.1	16.2

Source: MorningStar

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR, MYR-Hedged

Country Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 12.9 for MYR Class (Moderate) and 13.9 for MYR Hedged Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - European Unconstrained Fund

An equity feeder fund that provides investors with an unconstrained access into European opportunities, primarily through a portfolio of equities.

Fund Category
Equity Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
UBS Global Asset Management (UK) Ltd, London

Target Fund
UBS (Lux) SICAV - European Opportunity Unconstrained

Benchmark
MSCI Europe Index

Base Currency
EUR

Launch Date / IOP
09 November, 2015 / EUR0.50(EUR)
09 November, 2015 / MYR0.50(MYR-Hedged)
02 February, 2016 / USD0.50(USD-Hedged)
09 November, 2015 / SGD0.50(SGD-Hedged)
09 November, 2015 / AUD0.50(AUD-Hedged)

Financial Year End
31 March

Subscription
Cash

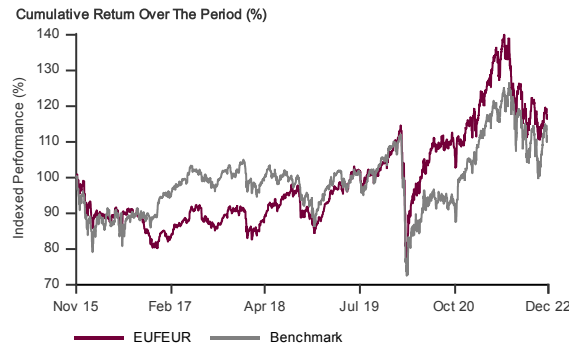
Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
EUR5,000 / EUR1,000(EUR)
MYR10,000 / MYR5,000(MYR-Hedged)
USD5,000 / USD1,000(USD-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
EUR0.6653million / EUR0.5801(EUR)
MYR13.3million / MYR0.7170(MYR-Hedged)
USD0.2684million / USD0.7175(USD-Hedged)
SGD0.4812million / SGD0.6675(SGD-Hedged)
AUD1.1million / AUD0.6385(AUD-Hedged)

Performance Record as at 30 December 2022*



November, 2015 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in EUR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (EUR)	-2.1	-16.2	9.5	16.0
Benchmark (EUR)	-3.6	-11.9	2.1	9.8
Fund (MYR-Hedged)	-2.0	-14.4	16.0	43.4
Fund (USD-Hedged)	-1.8	-14.9	13.1	43.5
Fund (SGD-Hedged)	-2.0	-15.0	12.0	33.5
Fund (AUD-Hedged)	-1.9	-16.1	8.1	27.7

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (EUR)	-16.2	3.1	5.3	2.1
Benchmark (EUR)	-11.9	0.7	1.6	1.3
Fund (MYR-Hedged)	-14.4	5.1	7.9	5.2
Fund (USD-Hedged)	-14.9	4.2	7.0	5.4
Fund (SGD-Hedged)	-15.0	3.9	6.4	4.2
Fund (AUD-Hedged)	-16.1	2.6	5.7	3.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (EUR)	-16.2	22.1	7.1	23.1
Benchmark (EUR)	-11.9	22.4	-5.4	22.2
Fund (MYR-Hedged)	-14.4	24.7	8.7	27.0
Fund (USD-Hedged)	-14.9	22.6	8.3	27.4
Fund (SGD-Hedged)	-15.0	23.5	6.7	25.4
Fund (AUD-Hedged)	-16.1	22.5	5.3	25.0

Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Equities	%
NESTLE	6.0
ASTRAZENECA	5.1
LVMH EURO	4.3
SANOFI	4.2
SAMPO	3.2
NOVO NORDISK	2.9
HEINEKEN	2.9
IBERDROLA	2.9
DIAGEO	2.8
ASML	2.6

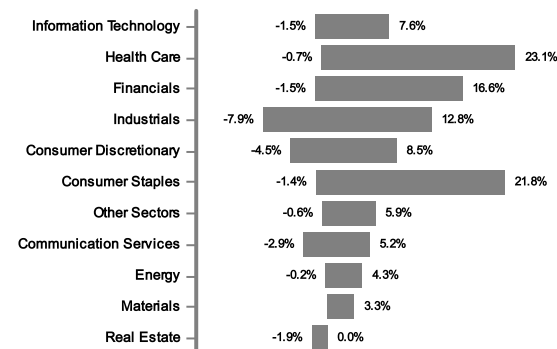
Asset Allocation as at 30 December 2022*

UBS (Lux) SICAV - European Opportunity Unconstrained	94.7%
Cash & Cash Equivalents	5.3%

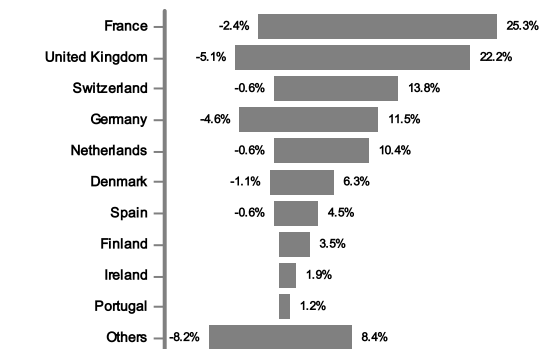
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: AUD-Hedged, EUR, SGD-Hedged, USD-Hedged, MYR-Hedged

Target Fund Sector Allocation as at 30 November 2022#



Target Fund Country Allocation as at 30 November 2022#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by UBS Global Asset Management (UK) Ltd, London and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 16.4 for EUR Class (High), 22.5 for AUD Hedged Class (Very High), 15.5 for MYR Hedged Class (High), 14.1 for USD Hedged Class (Moderate), and 16.2 for SGD Hedged Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Dividend Value Fund

A feeder fund that provides capital appreciation by investing primarily in a portfolio of Asian focused equity securities.



Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Value Partner Hong Kong Limited

Target Fund
Value Partners High-Dividend Stocks Fund

Benchmark
Dow Jones Asia Select Dividend 30 Index

Base Currency
USD

Launch Date / IOP
08 June, 2015 / USD0.50(USD)
08 June, 2015 / MYR0.50(MYR)
08 June, 2015 / SGD0.50(SGD)
08 June, 2015 / AUD0.50(AUD)

Financial Year End
31 March

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

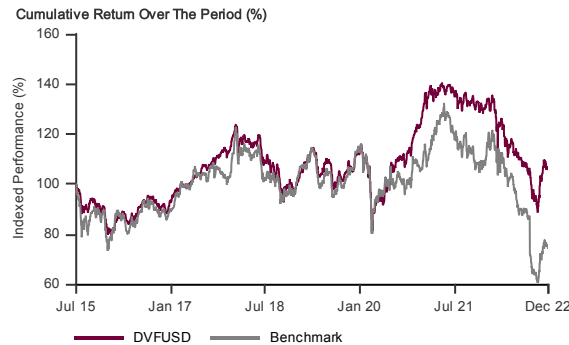
Annual Management Fee
Max 1.65% per annum

Minimum Investment / Minimum Subsequent Investment

USD 10,000 / USD5,000(USD)
MYR30,000 / MYR10,000(MYR)
SGD10,000 / SGD5,000(SGD)
AUD10,000 / AUD5,000(AUD)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD2.8million / USD0.4401(USD)
MYR26.6million / MYR0.5085(MYR)
SGD3.2million / SGD0.4306(SGD)
AUD7.3million / AUD0.4957(AUD)

Performance Record as at 30 December 2022*



June, 2015 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-0.5	-18.7	-6.3	5.7
Benchmark (USD)	-0.4	-30.6	-34.4	-25.4
Fund (MYR)	-1.5	-14.1	0.8	20.5
Fund (SGD)	-2.4	-19.2	-6.5	3.4
Fund (AUD)	-1.5	-12.9	-3.2	17.8

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-18.7	-2.1	-1.7	0.8
Benchmark (USD)	-30.6	-13.1	-6.5	-3.9
Fund (MYR)	-14.1	0.3	-0.2	2.5
Fund (SGD)	-19.2	-2.2	-1.6	0.5
Fund (AUD)	-12.9	-1.1	1.1	2.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-18.7	2.9	12.0	15.0
Benchmark (USD)	-30.6	1.1	-6.5	16.2
Fund (MYR)	-14.1	6.6	10.1	13.9
Fund (SGD)	-19.2	5.1	10.1	13.7
Fund (AUD)	-12.9	9.1	1.9	16.1

Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Equities
China Telecom Corp Ltd
Taiwan Semiconductor Manufacturing Co Ltd
Samsung Electronics Co Ltd
China Merchants Bank Co Ltd
China State Construction International Holdings Ltd
China Construction Bank Corp
Sinopharm Group Co Ltd
China Railway Group Ltd
Far East Horizon Ltd
KB Financial Group Inc

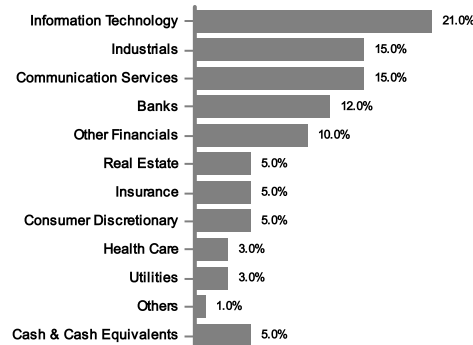
%	Value Partners High-Dividend Stocks Fund	95.0%
7.6	Cash & Cash Equivalents	5.0%

Income Distribution History

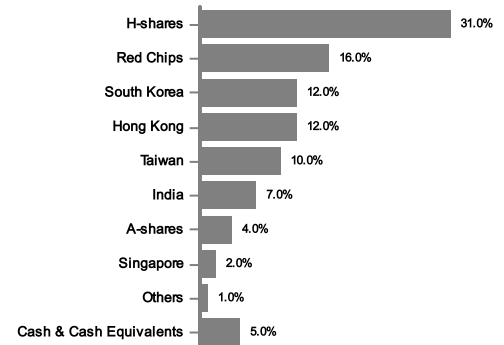
	USD Class cents/(%)	MYR Class sen/(%)	SGD Class cents/(%)	AUD Class cents/(%)
2016	0.07 / 0.2	0.07 / 0.2	0.07 / 0.2	0.07 / 0.2
2017	0.65 / 1.2	0.65 / 1.1	0.65 / 1.2	0.65 / 1.2
2018	1.25 / 2.4	1.25 / 2.3	1.25 / 2.5	1.25 / 2.4
2019	2.00 / 4.0	2.00 / 3.7	2.00 / 4.0	2.00 / 3.6
2020	1.50 / 3.4	1.50 / 3.0	1.50 / 3.3	1.50 / 3.0
2021	1.97 / 3.4	2.04 / 3.2	1.96 / 3.4	2.01 / 3.4
2022	1.90 / 4.1	2.04 / 3.8	1.89 / 4.1	1.97 / 3.8

Distribution Policy: The fund will distribute income subject to the availability of income.
Quarterly: MYR, AUD, SGD, USD

Target Fund Sector Allocation as at 30 November 2022#



Target Fund Country Allocation as at 30 November 2022#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Value Partner Hong Kong Limited and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 16.1 for USD Class (High), 16.1 for MYR Class (High), 16.0 for SGD Class (High), and 15.9 for AUD Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - China Growth Fund

A feeder fund that provides exposure to companies which primarily derive their profits from mainland China by investing into equities of Chinese companies listed in China (A-Share and B-Share markets) or on official stock markets in other countries.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
BlackRock Luxembourg S.A.

Target Fund
BlackRock Global Funds- China Fund

Benchmark
MSCI China 10/40 Index + 80% MSCI
China Index + 20% China Securities
Index 300

Base Currency
USD

Launch Date / IOP

14 August, 2017 / USD0.50(USD)

11 July, 2011 / MYR0.50(MYR)

14 August, 2017 / MYR0.50(MYR-Hedged)

Financial Year End

31 May

Subscription
Cash

Initial Sales Charge

Max 5.50% of the NAV per Unit

Annual Management Fee

Max 1.80% per annum

**Minimum Investment /
Minimum Subsequent Investment**

USD5,000 / USD1,000(USD)

MYR30,000 / MYR10,000(MYR)

MYR30,000 / MYR10,000(MYR-Hedged)

As at 30 December, 2022*

Fund Size / NAV Per Unit

USD7.6million / USD0.4329(USD)

MYR86.3million / MYR0.7712(MYR)

MYR154.9million / MYR0.4338(MYR-Hedged)

Performance Record as at 30 December 2022*

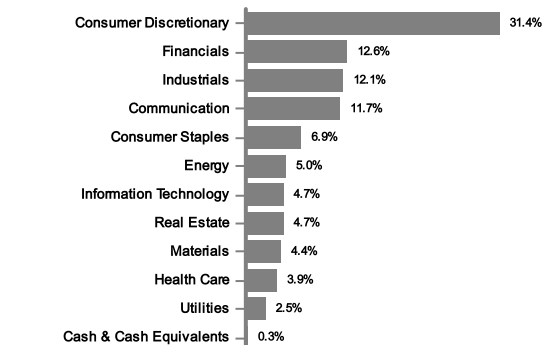


July, 2011 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Equities	%
ALIBABA GROUP HOLDING LTD	9.4
TENCENT HOLDINGS LTD	8.1
JD.COM INC	5.4
MEITUAN	5.0
CHINA MERCHANTS BANK CO LTD	4.3
KE HOLDINGS INC	3.8
NETEASE INC	3.4
TRIP.COM GROUP LTD	3.1
YUM CHINA HOLDINGS INC	3.0
PINDUODUO INC	2.7

Target Fund Sector Allocation as at 30 November 2022#



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	4.7	-30.9	-14.0	-13.4
Benchmark (USD)	4.8	-21.5	-18.1	-7.9
Fund (MYR)	3.7	-27.0	-7.6	54.2
Fund (MYR-Hedged)	4.5	-31.3	-14.3	-13.2

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	-30.9	-4.9	-4.3	-2.6
Benchmark (USD)	-21.5	-6.4	-3.9	-1.5
Fund (MYR)	-27.0	-2.6	-2.6	3.9
Fund (MYR-Hedged)	-31.3	-5.0	-4.3	-2.6

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-30.9	-14.0	44.8	15.9
Benchmark (USD)	-21.5	-20.1	30.8	22.2
Fund (MYR)	-27.0	-10.9	42.1	14.7
Fund (MYR-Hedged)	-31.3	-13.3	43.8	15.8

Source: MorningStar

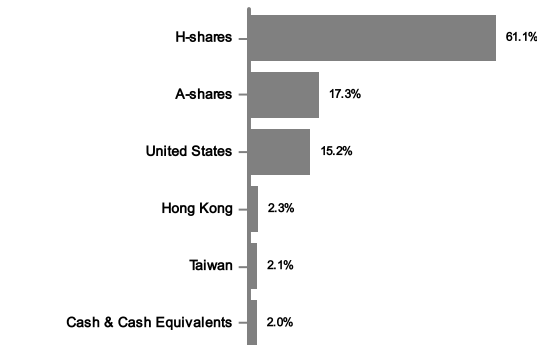
Asset Allocation as at 30 December 2022*

BlackRock Global Funds- China Fund	97.5%
Cash & Cash Equivalents	2.5%

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR, USD, MYR-Hedged

Target Fund Country Allocation as at 30 November 2022#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by BlackRock Luxembourg S.A. and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 22.3 for USD Class (Very High), 22.2 for MYR Class (Very High), and 26.7 for MYR Hedged Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - China A Opportunity Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period through investments in China A-shares.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
UBS Asset Management (Hong Kong) Limited

Target Fund
UBS (Lux) Investment SICAV - China A Opportunity

Benchmark
MSCI China A Onshore

Base Currency
USD

Launch Date / IOP
08 January, 2019 / USD0.50_(USD)
08 January, 2019 / MYR0.50_(MYR)
08 January, 2019 / MYR0.50_(MYR-Hedged)
08 January, 2019 / SGD0.50_(SGD-Hedged)
08 January, 2019 / AUD0.50_(AUD-Hedged)

Financial Year End
31 May

Subscription
Cash

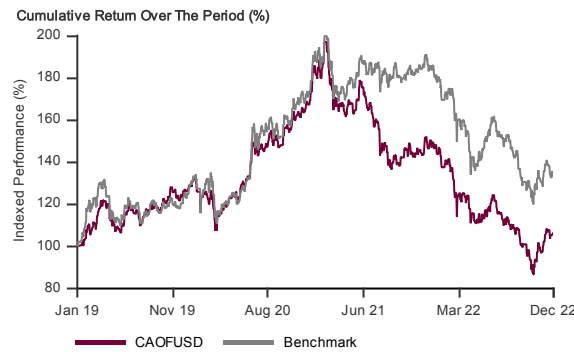
Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.85% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000_(USD)
MYR5,000 / MYR1,000_(MYR)
MYR5,000 / MYR1,000_(MYR-Hedged)
SGD5,000 / SGD1,000_(SGD-Hedged)
AUD5,000 / AUD1,000_(AUD-Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD27.6million / USD0.5313_(USD)
MYR176.4million / MYR0.5689_(MYR)
MYR680.8million / MYR0.5377_(MYR-Hedged)
SGD21.6million / SGD0.5100_(SGD-Hedged)
AUD28.8million / AUD0.4986_(AUD-Hedged)

Performance Record as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	6.4	-28.7	-17.2	6.3
Benchmark (USD)	1.8	-27.2	6.0	35.1
Fund (MYR)	5.4	-24.7	-10.9	13.8
Fund (MYR-Hedged)	6.2	-28.8	-16.9	7.5
Fund (SGD-Hedged)	6.4	-29.2	-19.3	2.0
Fund (AUD-Hedged)	6.2	-30.1	-21.4	-0.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-28.7	-6.1	-	1.6
Benchmark (USD)	-27.2	2.0	-	8.0
Fund (MYR)	-24.7	-3.8	-	3.4
Fund (MYR-Hedged)	-28.8	-6.0	-	1.9
Fund (SGD-Hedged)	-29.2	-6.9	-	0.5
Fund (AUD-Hedged)	-30.1	-7.7	-	-0.1

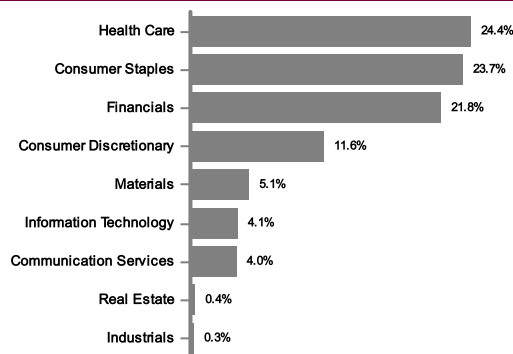
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-28.7	-13.9	34.8	-
Benchmark (USD)	-27.2	4.0	40.0	-
Fund (MYR)	-24.7	-10.8	32.5	-
Fund (MYR-Hedged)	-28.8	-13.0	34.3	-
Fund (SGD-Hedged)	-29.2	-14.2	32.9	-
Fund (AUD-Hedged)	-30.1	-14.6	31.8	-

Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Equities	%
China Merchants Bank	9.6
Kweichow Moutai	9.1
Yunnan Baiyao	9.1
Ping An Bank	7.2
Jiangsu Hengrui	5.5
Ping An Insurance	5.0
Midea Group	4.6
Inner Mongolia Yili	4.3
Angel Yeast	4.2
Gree Electric Appliances	4.0

Target Fund Sector Allocation as at 30 November 2022#



Asset Allocation as at 30 December 2022*

UBS (Lux) Investment SICAV - China A Opportunity	97.5%
Cash & Cash Equivalents	2.5%

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.
Incidentally: USD, MYR, AUD-Hedged, SGD-Hedged, MYR-Hedged

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by UBS Asset Management (Hong Kong) Limited and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 19.8 for USD Class (Very High), 19.9 for MYR Class (Very High), 23.5 for MYR Hedged Class (Very High), 22.0 for SGD Hedged Class (Very High), and 27.4 for AUD Hedged Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - China Allocation Opportunity Fund

A feeder fund that seeks to achieve capital appreciation and regular income over medium to long term period through investments in a diversified portfolio of equities and bonds with a focus on China.

Fund Category
Feeder (Wholesale)

Fund Type
Growth & Income

Target Fund Manager
UBS Asset Management (Hong Kong) Limited

Target Fund
UBS (Lux) Key Selection Sicav – China Allocation Opportunity

Benchmark
N/A

Base Currency
USD

Launch Date / IOP
18 January, 2019 / USD0.50_(USD)
18 January, 2019 / MYR0.50_(MYR)
18 January, 2019 / MYR0.50_(MYR-Hedged)
18 January, 2019 / SGD0.50_(SGD-Hedged)
18 January, 2019 / AUD0.50_(AUD-Hedged)

Financial Year End
30 April

Subscription
Cash

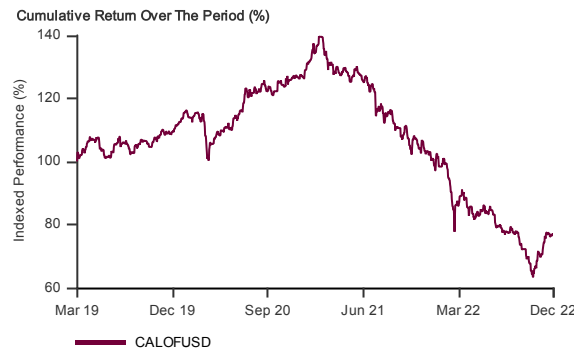
Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.85% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000_(USD)
MYR5,000 / MYR1,000_(MYR)
MYR5,000 / MYR1,000_(MYR-Hedged)
SGD5,000 / SGD1,000_(SGD-Hedged)
AUD5,000 / AUD1,000_(AUD-Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD4.0million / USD0.3219_(USD)
MYR18.5million / MYR0.3405_(MYR)
MYR88.1million / MYR0.3065_(MYR-Hedged)
SGD3.6million / SGD0.3074_(SGD-Hedged)
AUD7.6million / AUD0.3112_(AUD-Hedged)

Performance Record as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	5.8	-25.2	-31.5	-22.9
Fund (MYR)	4.8	-21.0	-26.4	-20.0
Fund (MYR-Hedged)	5.5	-25.7	-31.1	-28.7
Fund (SGD-Hedged)	5.7	-25.8	-33.8	-27.8
Fund (AUD-Hedged)	5.5	-26.2	-33.6	-27.6

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	-25.2	-11.8	-	-6.6
Fund (MYR)	-21.0	-9.7	-	-5.7
Fund (MYR-Hedged)	-25.7	-11.7	-	-8.4
Fund (SGD-Hedged)	-25.8	-12.8	-	-8.2
Fund (AUD-Hedged)	-26.2	-12.7	-	-8.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-25.2	-20.2	14.7	-
Fund (MYR)	-21.0	-17.3	12.6	-
Fund (MYR-Hedged)	-25.7	-19.2	14.8	-
Fund (SGD-Hedged)	-25.8	-20.4	12.0	-
Fund (AUD-Hedged)	-26.2	-20.7	13.6	-

Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Bonds	Coupon	Maturity Date	%
US TREASURY N/B 3.875% 09/30/2029	3.88%	30.09.29	2.3
CHINA GOVERNMENT BOND 2.24% 05/25/2025	2.24%	25.05.25	1.0
BANK OF COMMUNICATION HK 2.304% 07/08/2031	2.30%	08.07.31	0.9
CHINA GOVERNMENT BOND 3.53% 10/18/2051	3.53%	18.10.51	0.8
CHINA GOVERNMENT BOND 2.1% 01/13/2023	2.10%	31.01.23	0.8
Equities			%
Kweichow Moutai Co Ltd			4.9
Tencent Holdings Ltd			3.1
China Merchants Bank Co Ltd			2.6
NetEase Inc			2.3
CSPC Pharmaceutical Group Ltd			2.1

Asset Allocation as at 30 December 2022*

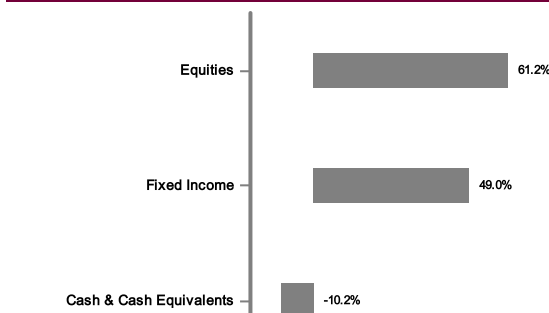
UBS (Lux) Key Selection Sicav – China Allocation Opportunity	97.9%
Cash & Cash Equivalents	2.1%

Income Distribution History

	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)
2019	1.50 / 2.9	0.44 / 0.9	-	0.40 / 0.8	-
2020	2.18 / 4.0	2.38 / 4.4	2.09 / 4.0	2.13 / 4.1	2.13 / 3.9
2021	2.82 / 5.3	2.74 / 5.2	2.75 / 5.4	2.77 / 5.4	2.78 / 5.3
2022	2.15 / 6.2	2.22 / 6.1	2.03 / 6.1	2.03 / 6.1	2.10 / 6.3

Distribution Policy: The fund will distribute income subject to the availability of income.
Monthly: MYR, USD
Quarterly: SGD-Hedged, AUD-Hedged, MYR-Hedged

Target Fund Asset Allocation as at 30 November 2022#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

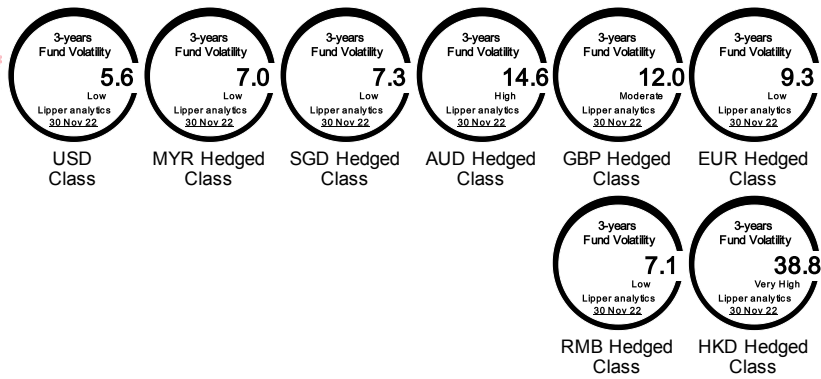
The data provided above is that of the Fund by UBS Asset Management (Hong Kong) Limited and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 12.5 for USD Class (Moderate), 12.5 for MYR Class (Moderate), 16.4 for MYR Hedged Class (High), 14.6 for SGD Hedged Class (High), and 20.0 for AUD Hedged Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



Affin Hwang World Series - Global Target Return Fund

A feeder fund that aims to provide a targeted level of returns over the long term through exposure to a broadly diversified portfolio of investments globally.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Schroder Investment Management
Australia Limited

Target Fund
Schroder International Selection Fund
Global Target Return

Benchmark
USD LIBOR 3 Months

Base Currency
USD

Launch Date / IOP

23 April, 2018 / USD0.50(USD)
23 April, 2018 / MYR0.50(MYR-Hedged)
23 April, 2018 / SGD0.50(SGD-Hedged)
23 April, 2018 / AUD0.50(AUD-Hedged)
23 April, 2018 / GBP0.50(GBP-Hedged)
23 April, 2018 / EUR0.50(EUR-Hedged)
23 April, 2018 / RMB0.50(RMB-Hedged)
23 April, 2018 / HKD0.50(HKD-Hedged)

Financial Year End
31 May

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

**Minimum Investment /
Minimum Subsequent Investment**

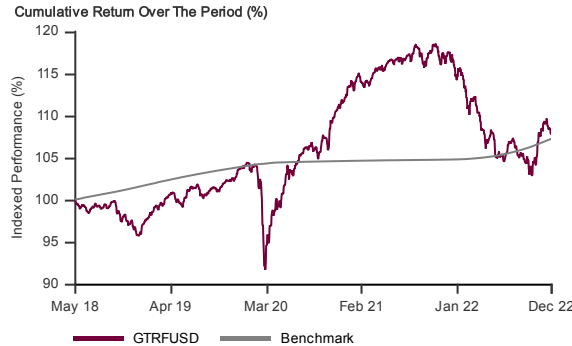
USD5,000 / USD1,000(USD)
MYR10,000 / MYR5,000(MYR-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)
GBP5,000 / GBP1,000(GBP-Hedged)
EUR5,000 / EUR1,000(EUR-Hedged)
RMB5,000 / RMB1,000(RMB-Hedged)
HKD5,000 / HKD1,000(HKD-Hedged)

As at 30 December, 2022*

Fund Size / NAV Per Unit

USD0.0992million / USD0.5389(USD)
MYR2.6million / MYR0.5538(MYR-Hedged)
SGD0.3575million / SGD0.5050(SGD-Hedged)
AUD0.2523million / AUD0.5159(AUD-Hedged)
GBP0.6713million / GBP0.4925(GBP-Hedged)
EUR0.0474million / EUR0.4471(EUR-Hedged)
RMB0.0122million / RMB0.5537(RMB-Hedged)
HKD0.0006million / HKD0.2119(HKD-Hedged)

Performance Record as at 30 December 2022*

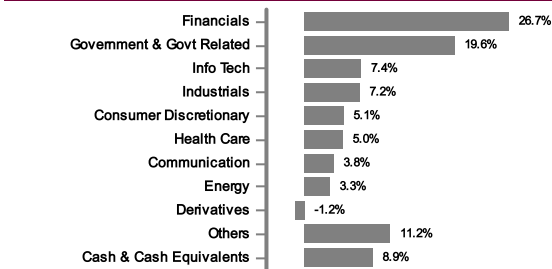


April, 2018 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Equities	%
ISHARES CORP BOND ESG UCITS ETF ETF-F	3.0
TREASURY NOTE 1.875 28-FEB-2027	2.8
TREASURY BOND 3.25 15-MAY-2042	1.3
AUSTRALIA (COMMONWEALTH OF) 3.25 21-APR-2025 Reg-S	1.1
KOMMUNALBANKEN AS 4.25 16-JUL-2025 (SENIOR)	0.8
MICROSOFT CORP	0.7
ALPHABET INC CLASS A A	0.7
ASIAN DEVELOPMENT BANK 3.7 17-JUN-2025 (SENIOR)	0.7
LANDWIRTSCHAFTLICHE RENTENBANK GOVTGUAR 4.25 09-JAN-2025 Reg-S (SENIOR)	0.7
INTERNATIONAL BANK FOR RECONSTRUCT 3.0 19-OCT-2026 (SENIOR)	0.7

Target Fund Sector Allocation as at 30 November 2022#



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-0.4	-8.3	3.9	7.8
Benchmark (USD)	0.4	2.4	3.2	7.2
Fund (MYR-Hedged)	0.5	-8.5	5.3	10.8
Fund (SGD-Hedged)	-1.2	-10.1	0.5	1.0
Fund (AUD-Hedged)	1.6	-9.0	1.2	3.2
Fund (GBP-Hedged)	-0.0	-9.8	-2.6	-1.5
Fund (EUR-Hedged)	-1.6	-12.3	-7.0	-10.6
Fund (RMB-Hedged)	-1.3	-8.9	6.5	10.7
Fund (HKD-Hedged)	-1.1	-69.1	-65.1	-57.6

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-8.3	1.3	-	1.6
Benchmark (USD)	2.4	1.1	-	1.5
Fund (MYR-Hedged)	-8.5	1.8	-	2.2
Fund (SGD-Hedged)	-10.1	0.2	-	0.2
Fund (AUD-Hedged)	-9.0	0.4	-	0.7
Fund (GBP-Hedged)	-9.8	-0.9	-	-0.3
Fund (EUR-Hedged)	-12.3	-2.4	-	-2.4
Fund (RMB-Hedged)	-8.9	2.1	-	2.2
Fund (HKD-Hedged)	-69.1	-29.6	-	-16.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-8.3	4.7	8.2	8.1
Benchmark (USD)	2.4	0.2	0.7	2.3
Fund (MYR-Hedged)	-8.5	5.9	8.7	8.4
Fund (SGD-Hedged)	-10.1	3.7	7.8	6.7
Fund (AUD-Hedged)	-9.0	3.5	7.4	7.3
Fund (GBP-Hedged)	-9.8	3.9	4.0	6.7
Fund (EUR-Hedged)	-12.3	4.0	2.0	4.4
Fund (RMB-Hedged)	-8.9	6.8	9.5	8.1
Fund (HKD-Hedged)	-69.1	4.6	7.9	29.1

Source: MorningStar

Asset Allocation as at 30 December 2022*

Schroder International Selection Fund Global Target Return	96.4%
Cash & Cash Equivalents	3.6%

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.
Incidentally: MYR-Hedged, RMB-Hedged, HKD-Hedged, GBP-Hedged, EUR-Hedged, SGD-Hedged, AUD-Hedged, USD

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Schroder Investment Management Australia Limited and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 5.6 for USD Class (Low), 7.0 for MYR Hedged Class (Low), 7.3 for SGD Hedged Class (Low), 14.6 for AUD Hedged Class (High), 12.0 for GBP Hedged Class (Moderate), 9.3 for EUR Hedged Class (Low), 7.1 for RMB Hedged Class (Low), and 38.8 for HKD Hedged Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

AHAM World Series - Global Balanced Fund

(formerly known as Affin Hwang World Series - Global Balanced Fund)

A fund that aims to provide investors with a balanced exposure into global markets through a portfolio of collective investment schemes.

Fund Category
Balanced (Fund of Funds)

Fund Type
Growth

Benchmark
50% MSCI All Country World Index +
50% Barclays Global Aggregate index

Base Currency
USD

Launch Date / IOP
01 September, 2016 / USD0.50(USD)
01 September, 2016 / MYR0.50(MYR-Hedged)
01 September, 2016 / SGD0.50(SGD-Hedged)
01 September, 2016 / AUD0.50(AUD-Hedged)
06 June, 2017 / GBP0.50(GBP-Hedged)
16 May, 2018 / EUR0.50(EUR-Hedged)

Financial Year End
31 May

Subscription
Cash

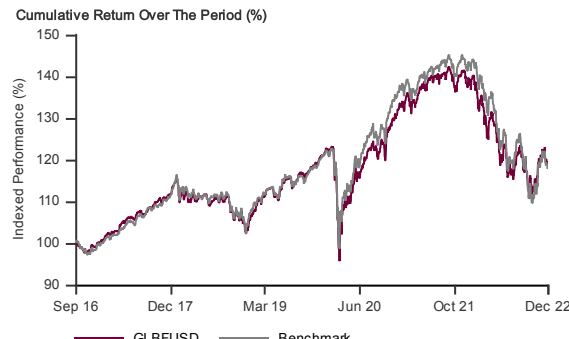
Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR1,000 / MYR500(MYR-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)
GBP5,000 / GBP1,000(GBP-Hedged)
EUR5,000 / EUR1,000(EUR-Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD7.2million / USD0.5849(USD)
MYR235.0million / MYR0.6187(MYR-Hedged)
SGD8.2million / SGD0.5633(SGD-Hedged)
AUD11.4million / AUD0.5510(AUD-Hedged)
GBP6.1million / GBP0.5093(GBP-Hedged)
EUR0.2206million / EUR0.4694(EUR-Hedged)

Performance Record as at 30 December 2022*



September, 2016 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-1.1	-15.0	-1.3	19.1
Benchmark (USD)	-1.8	-17.7	-1.9	18.5
Fund (MYR-Hedged)	-1.3	-15.2	-0.5	25.8
Fund (SGD-Hedged)	-1.2	-15.6	-3.3	14.2
Fund (AUD-Hedged)	-1.3	-16.7	-5.9	10.2
Fund (GBP-Hedged)	-1.4	-16.5	-6.1	2.1
Fund (EUR-Hedged)	-1.5	-17.1	-8.9	-4.8

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-15.0	-0.5	1.3	2.8
Benchmark (USD)	-17.7	-0.6	1.2	2.7
Fund (MYR-Hedged)	-15.2	-0.1	1.6	3.7
Fund (SGD-Hedged)	-15.6	-1.1	0.5	2.1
Fund (AUD-Hedged)	-16.7	-2.0	-	1.6
Fund (GBP-Hedged)	-16.5	-2.1	-0.5	0.4
Fund (EUR-Hedged)	-17.1	-3.1	-	-1.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-15.0	6.2	9.3	16.9
Benchmark (USD)	-17.7	5.7	12.8	15.3
Fund (MYR-Hedged)	-15.2	7.3	9.4	17.2
Fund (SGD-Hedged)	-15.6	5.9	8.2	15.8
Fund (AUD-Hedged)	-16.7	5.5	7.1	15.7
Fund (GBP-Hedged)	-16.5	5.5	6.6	14.8
Fund (EUR-Hedged)	-17.1	3.0	6.6	13.4

Source: MorningStar

Top Holdings as at 30 December 2022*

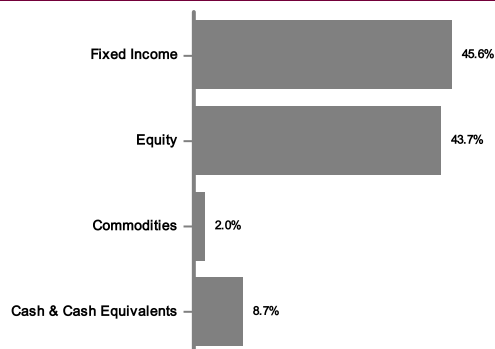
Collective Investment Scheme	%
IShares MSCI USA ESG Enhanced	7.3
BlackRock Global Funds -Global Corporate Bond Fund	7.0
BlackRock Global Funds Sustainable Eq Factor Plus Fund	7.0
BlackRock Global Funds Sustainable Advantage US Eq Fund	6.8
IShares USD Corp Bond ESG	6.6
BlackRock Global Funds Euro Corporate Bond Fund	5.5
IShares USD Treasury Bd 7-10yr	4.6
BlackRock Global Funds Emerging Market Fund	4.1
IShares Edge MSCI Wld Min Vol	4.1
HSBC Global Liquidity Fund PLC - US Dollar Liquidity Fund-J	3.8

Income Distribution History

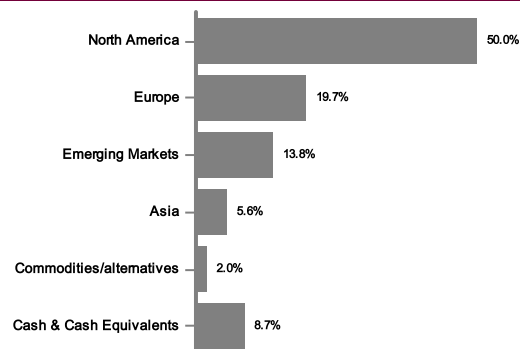
	USD Class cents/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	GBP-Hedged Class cents/(%)	EUR-Hedged Class cents/(%)
2018	0.10 / 0.2	0.10 / 0.2	0.10 / 0.2	0.10 / 0.2	-
2019	0.25 / 0.5	0.20 / 0.4	-	-	-
2021	0.25 / 0.4	0.25 / 0.3	0.25 / 0.4	-	0.25 / 0.4
2022	0.50 / 0.8	0.50 / 0.8	0.50 / 0.8	-	0.50 / 1.0

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: GBP-Hedged, MYR-Hedged, SGD-Hedged, AUD-Hedged, EUR-Hedged, USD

Asset Allocation as at 30 November 2022*



Regional Allocation as at 30 November 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 9.5 for USD Class (Low), 11.9 for MYR Hedged Class (Moderate), 12.3 for SGD Hedged Class (Moderate), 19.4 for AUD Hedged Class (Very High), 16.3 for GBP Hedged Class (High), and 13.6 for EUR Hedged Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



Affin Hwang World Series - Income and Growth Fund

A feeder fund that seeks to provide income and capital appreciation over a medium to long term period through investments in equities and debt instruments of US companies.

Fund Category
Feeder Fund

Fund Type
Growth & Income

Target Fund Manager
Allianz Asset Management

Target Fund
Allianz Select Income and Growth

Benchmark
N/A

Base Currency
USD

Launch Date / IOP
16 November, 2022 / USD0.50_(USD)
16 November, 2022 / MYR0.50_(MYR Hedged)
16 November, 2022 / SGD0.50_(SGD Hedged)
16 November, 2022 / AUD0.50_(AUD Hedged)

Financial Year End
30 June

Subscription
Cash

Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Minimum Investment / Minimum Subsequent Investment
USD1,000 / USD100_(USD)
MYR1,000 / MYR100_(MYR Hedged)
SGD1,000 / SGD100_(SGD Hedged)
AUD1,000 / AUD100_(AUD Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD0.0059million / USD0.4901_(USD)
MYR0.8814million / MYR0.4891_(MYR Hedged)
SGD0.0010million / SGD0.4900_(SGD Hedged)
AUD0.0461million / AUD0.4961_(AUD Hedged)

Performance Record as at 30 December 2022*

Not applicable as the Fund has less than one year track record

Asset Allocation as at 30 December 2022*

Allianz Select Income and Growth
Cash & Cash Equivalents

97.3%
2.7%

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record					
Annualised Return (%)	1 Year	3 Year	5 Year	7 Year	Since Inception
Not applicable as the Fund has less than one year track record					
Calendar Year Return (%)	Year To Date	2021	2020	2019	2018
Not applicable as the Fund has less than one year track record					

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: AUD Hedged, MYR Hedged, USD, SGD Hedged

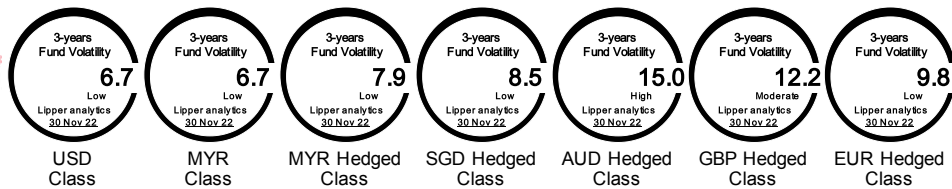
* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Allianz Asset Management and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



Affin Hwang World Series - Global Income Fund

A feeder fund that aims to provide investors with regular income through investments in global fixed income instruments.



Fund Category
Bond Feeder (Wholesale)

Fund Type
Income

Target Fund Manager
PIMCO Global Advisors (Ireland) Limited

Target Fund
PIMCO Funds: Global Investors Series Plc - Income Fund

Benchmark
Barclays U.S. Aggregate Index

Base Currency
USD

Launch Date / IOP
23 May, 2016 / USD0.50(USD)
23 May, 2016 / MYR0.50(MYR-Hedged)
01 September, 2016 / MYR0.50(MYR)
23 May, 2016 / SGD0.50(SGD-Hedged)
23 May, 2016 / AUD0.50(AUD-Hedged)
01 September, 2016 / GBP0.50(GBP-Hedged)
21 February, 2018 / EUR0.50(EUR-Hedged)

Financial Year End
31 August

Subscription
Cash

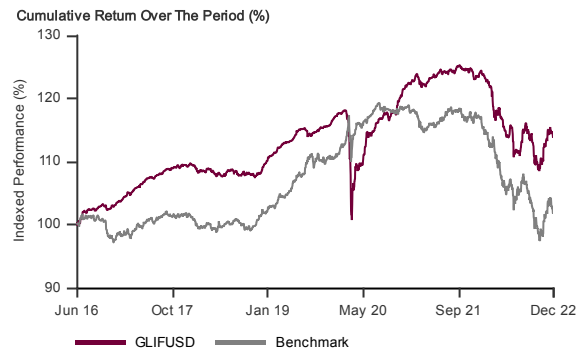
Initial Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.45% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR10,000 / MYR5,000(MYR-Hedged)
MYR10,000 / MYR5,000(MYR)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)
GBP5,000 / GBP1,000(GBP-Hedged)
EUR5,000 / EUR1,000(EUR-Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD15.4million / USD0.4716(USD)
MYR160.9million / MYR0.4950(MYR-Hedged)
MYR18.3million / MYR0.4991(MYR)
SGD15.7million / SGD0.4531(SGD-Hedged)
AUD10.3million / AUD0.4637(AUD-Hedged)
GBP3.6million / GBP0.4251(GBP-Hedged)
EUR0.1397million / EUR0.4133(EUR-Hedged)

Performance Record as at 30 December 2022*

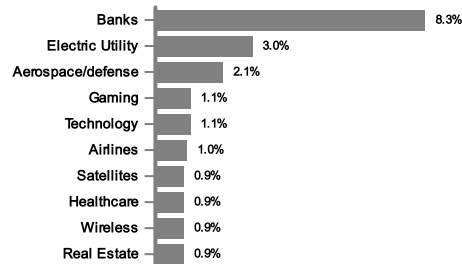


May, 2016 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

Target Fund Top Holdings as at 30 September 2022#

Bonds	%
FNMA TBA 3.5% NOV 30YR	7.1
FNMA TBA 3.0% NOV 30YR	6.0
FNMA TBA 4.0% NOV 30YR	6.0
BNP PARIBAS ISSUANCE BV SR SEC **ABS**	3.0
FNMA TBA 4.5% NOV 30YR	1.8
FNMA TBA 3.5% OCT 30YR	1.5
U S TREASURY NOTE	1.5
U S TREASURY INFLATE PROT BD	1.4
SOUTH AFRICA (REP) BD SER R186	1.3
U S TREASURY NOTE	1.1

Target Fund Sector Allocation as at 30 November 2022#



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	0.0	-8.4	-2.7	14.0
Benchmark (USD)	-0.5	-13.0	-7.9	1.8
Fund (MYR)	-1.0	-3.2	4.7	19.7
Fund (MYR-Hedged)	-0.2	-8.5	-1.7	18.6
Fund (SGD-Hedged)	-0.1	-8.8	-4.0	7.4
Fund (AUD-Hedged)	-0.3	-9.8	-6.2	8.0
Fund (GBP-Hedged)	-0.2	-9.4	-5.8	1.9
Fund (EUR-Hedged)	-0.4	-10.3	-6.9	-5.4

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	-8.4	-0.9	0.8	2.0
Benchmark (USD)	-13.0	-2.7	0.0	0.3
Fund (MYR)	-3.2	1.5	2.5	2.9
Fund (MYR-Hedged)	-8.5	-0.6	1.2	2.6
Fund (SGD-Hedged)	-8.8	-1.3	0.1	1.1
Fund (AUD-Hedged)	-9.8	-2.1	-0.2	1.2
Fund (GBP-Hedged)	-9.4	-2.0	-0.5	0.3
Fund (EUR-Hedged)	-10.3	-2.4	-	-1.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-8.4	1.6	4.6	7.8
Benchmark (USD)	-13.0	-1.5	7.5	8.7
Fund (MYR)	-3.2	5.3	2.7	6.8
Fund (MYR-Hedged)	-8.5	2.6	4.7	8.3
Fund (SGD-Hedged)	-8.8	1.4	3.8	6.8
Fund (AUD-Hedged)	-9.8	0.9	3.1	6.8
Fund (GBP-Hedged)	-9.4	1.2	2.7	5.8
Fund (EUR-Hedged)	-10.3	0.8	3.0	4.6

Source: MorningStar

Asset Allocation as at 30 December 2022*

PIMCO Funds: Global Investors Series Plc - Income Fund	97.3%
Cash & Cash Equivalents	2.7%

Income Distribution History

	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)	GBP-Hedged Class cents/(%)	EUR-Hedged Class cents/(%)
2017	0.60 / 1.1	0.60 / 1.1	0.50 / 0.9	0.60 / 1.1	0.60 / 1.1	0.60 / 1.2	-
2018	1.30 / 2.5	0.82 / 1.6	1.00 / 1.9	0.75 / 1.5	0.50 / 1.0	1.00 / 2.0	-
2019	1.69 / 3.2	1.84 / 3.5	1.95 / 3.5	1.17 / 2.2	0.45 / 0.8	1.45 / 2.9	0.45 / 0.9
2020	2.01 / 3.9	2.01 / 3.8	2.02 / 3.8	1.94 / 3.9	2.01 / 3.9	1.82 / 3.8	1.84 / 3.9
2021	1.98 / 3.7	1.98 / 3.7	2.02 / 3.6	1.87 / 3.6	2.02 / 3.8	1.80 / 3.7	1.96 / 4.1
2022	2.32 / 4.9	2.40 / 4.8	2.36 / 4.7	2.25 / 4.9	2.34 / 5.0	2.12 / 4.9	2.06 / 4.9

Distribution Policy: The fund will distribute income subject to the availability of income.
Monthly: USD, MYR
Quarterly: MYR-Hedged, AUD-Hedged, SGD-Hedged, EUR-Hedged, GBP-Hedged

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by PIMCO Global Advisors (Ireland) Limited and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 6.7 for USD Class (Low), 6.7 for MYR Class (Low), 7.9 for MYR Hedged Class (Low), 8.5 for SGD Hedged Class (Low), 15.0 for AUD Hedged Class (High), 12.2 for GBP Hedged Class (Moderate), and 9.8 for EUR Hedged Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Global High Income Fund

A feeder fund that aims to provide regular income over the medium to long term period through a range of global debt securities.

Fund Category
Fixed Income Feeder (Wholesale)

Fund Type
Income

Target Fund Manager
JPMorgan Asset Management (UK) Limited

Target Fund
JPMorgan Funds - Income Fund

Benchmark
Bloomberg Barclays US Aggregate Bond Index (Total Return Gross)

Base Currency
USD

Launch Date / IOP

09 January, 2020 / USD0.50_(USD)
09 January, 2020 / MYR0.50_(MYR-Hedged)
09 January, 2020 / SGD0.50_(SGD-Hedged)
09 January, 2020 / AUD0.50_(AUD-Hedged)
09 January, 2020 / GBP0.50_(GBP-Hedged)

Financial Year End
30 April

Subscription
Cash

Initial Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

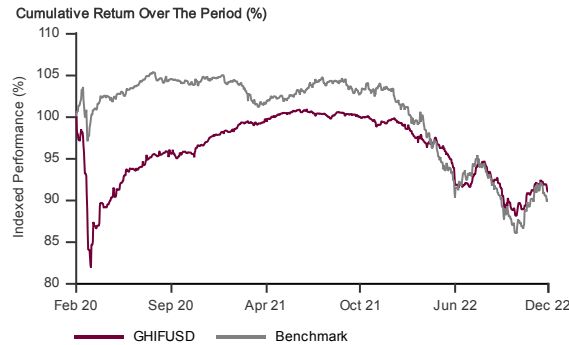
Minimum Investment / Minimum Subsequent Investment

USD5,000 / USD1,000_(USD)
MYR5,000 / MYR1,000_(MYR-Hedged)
SGD5,000 / SGD1,000_(SGD-Hedged)
AUD5,000 / AUD1,000_(AUD-Hedged)
GBP5,000 / GBP1,000_(GBP-Hedged)

As at 30 December, 2022*

Fund Size / NAV Per Unit
USD7.8million / USD0.4027_(USD)
MYR68.6million / MYR0.4152_(MYR-Hedged)
SGD3.0million / SGD0.4022_(SGD-Hedged)
AUD9.1million / AUD0.4020_(AUD-Hedged)
GBP2.0million / GBP0.3959_(GBP-Hedged)

Performance Record as at 30 December 2022*



January, 2020 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	-0.0	-8.7	-	-9.1
Benchmark (USD)	-0.5	-13.0	-	-10.1
Fund (MYR-Hedged)	-0.2	-9.0	-	-6.0
Fund (SGD-Hedged)	-0.1	-9.2	-	-8.9
Fund (AUD-Hedged)	-0.2	-9.8	-	-9.0
Fund (GBP-Hedged)	-0.1	-9.5	-	-10.1

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	-8.7	-	-	-3.3
Benchmark (USD)	-13.0	-	-	-3.7
Fund (MYR-Hedged)	-9.0	-	-	-2.1
Fund (SGD-Hedged)	-9.2	-	-	-3.2
Fund (AUD-Hedged)	-9.8	-	-	-3.2
Fund (GBP-Hedged)	-9.5	-	-	-3.7

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-8.7	1.6	-	-
Benchmark (USD)	-13.0	-1.5	-	-
Fund (MYR-Hedged)	-9.0	2.7	-	-
Fund (SGD-Hedged)	-9.2	1.4	-	-
Fund (AUD-Hedged)	-9.8	1.0	-	-
Fund (GBP-Hedged)	-9.5	1.2	-	-

Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

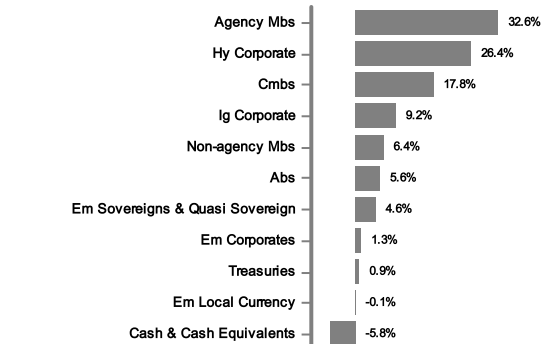
Bonds
GNMA 01/12/52
GNMA 01/12/52
GNMA 20/07/52
GNMA 20/07/52
GNMA 01/12/52
GNMA 20/11/52
GNMA 20/08/52
JPM Global High Yield Bond Fund
Connecticut Avenue Securities 25/09/29
Connecticut Avenue Securities 25/07/29

Asset Allocation as at 30 December 2022*

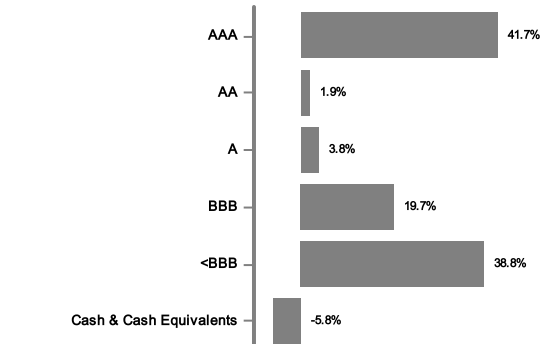
%	JPMorgan Funds - Income Fund	
7.8	Cash & Cash Equivalents	2.7%
3.4		
2.9		
2.6		
2.5		
1.5		
0.9		
0.8		
0.7		
0.7		

Distribution Policy: The fund will distribute income subject to the availability of income. Monthly: USD, MYR-Hedged, AUD-Hedged, GBP-Hedged, SGD-Hedged

Target Fund Sector Allocation as at 30 November 2022#



Target Fund Credit Profile as at 30 November 2022#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by JPMorgan Asset Management (UK) Limited and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Asian High Yield Fund

A feeder fund that aims to provide regular income over the medium to long term period through a range of fixed income securities.

Fund Category
Feeder (Wholesale)

Fund Type
Income

Target Fund Manager
HSBC Investment Funds (Hong Kong) Limited

Target Fund
HSBC Investment Funds Trust - HSBC Asian High Yield Bond Fund

Benchmark
N/A

Base Currency
USD

Launch Date / IOP
07 September, 2020 / USD0.50(USD)
07 September, 2020 / MYR0.50(MYR-Hedged)
07 September, 2020 / SGD0.50(SGD-Hedged)
07 September, 2020 / AUD0.50(AUD-Hedged)

Financial Year End
30 November

Subscription
Cash

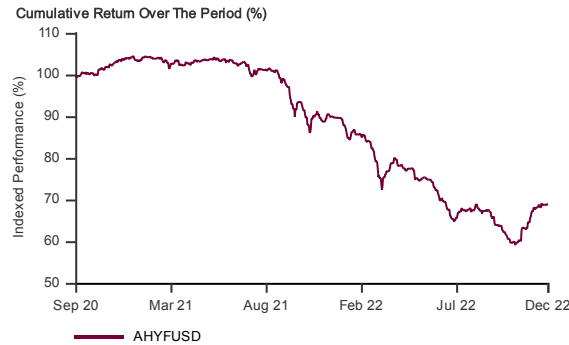
Initial Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD0.4158million / USD0.3251(USD)
MYR15.4million / MYR0.3273(MYR-Hedged)
SGD0.2986million / SGD0.3218(SGD-Hedged)
AUD0.6537million / AUD0.3209(AUD-Hedged)

Performance Record as at 30 December 2022*



September, 2020 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	4.6	-23.1	-	-31.1
Fund (MYR-Hedged)	4.2	-23.5	-	-30.3
Fund (SGD-Hedged)	4.3	-23.4	-	-31.5
Fund (AUD-Hedged)	4.4	-23.8	-	-31.6

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	-23.1	-	-	-15.2
Fund (MYR-Hedged)	-23.5	-	-	-14.8
Fund (SGD-Hedged)	-23.4	-	-	-15.4
Fund (AUD-Hedged)	-23.8	-	-	-15.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-23.1	-13.9	-	-
Fund (MYR-Hedged)	-23.5	-12.9	-	-
Fund (SGD-Hedged)	-23.4	-14.1	-	-
Fund (AUD-Hedged)	-23.8	-14.8	-	-

Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Bonds

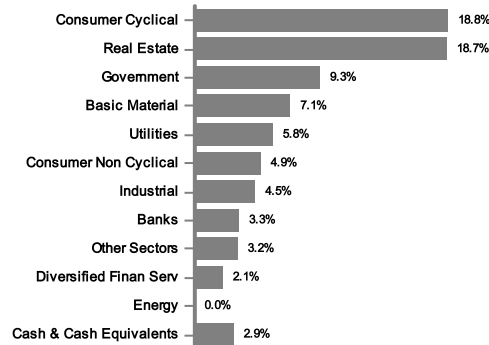
INDONESIA (REP)
PT PERTAMINA
PT PERTAMINA
PT PERTAMINA
INDONESIA (REP)
WYNN MACAU LTD
INDIKA ENRGY CAP
SANDS CHINA LTD
MELCO RESORTS
LONGFOR HOLDINGS

%	Asset Allocation as at 30 December 2022*
1.9	HSBC Investment Funds Trust - HSBC Asian High Yield Bond Fund
1.7	Cash & Cash Equivalents

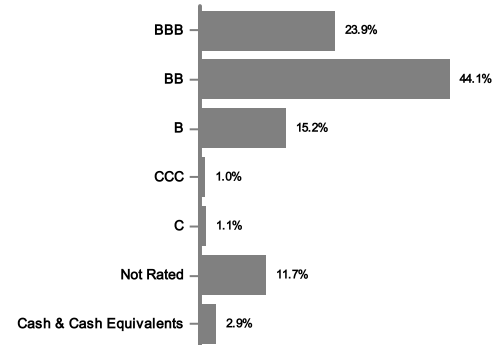
	USD Class cents/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)
2020	0.19 / 0.4	0.28 / 0.5	0.33 / 0.6	0.19 / 0.4
2021	2.58 / 5.5	2.78 / 5.9	2.67 / 5.8	2.92 / 6.2

Distribution Policy: The fund will distribute income subject to the availability of income. Monthly: SGD-Hedged, AUD-Hedged, MYR-Hedged, USD

Target Fund Sector Allocation as at 30 November 2022#



Target Fund Credit Profile as at 30 November 2022#



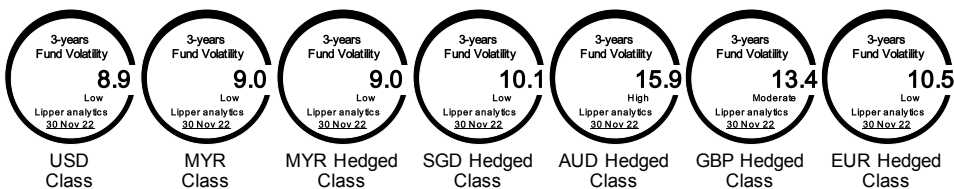
* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by HSBC Investment Funds (Hong Kong) Limited and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



Affin Hwang World Series - US Short Duration High Income Fund

A feeder fund that aims to provide investors with regular income through investments in US high yield bonds.

Fund Category
Bond Feeder (Wholesale)

Fund Type
Income

Target Fund Manager
Allianz Global Investors U.S. LLC

Target Fund
Allianz US Short Duration High Income Bond

Benchmark
Merrill Lynch 1-3 Years BB-B US Cash Pay High Yield Index

Base Currency
USD

Launch Date / IOP

03 March, 2017 / USD0.50(USD)
03 March, 2017 / MYR0.50(MYR-Hedged)
03 March, 2017 / MYR0.50(MYR)
03 March, 2017 / SGD0.50(SGD-Hedged)
03 March, 2017 / AUD0.50(AUD-Hedged)
28 June, 2017 / GBP0.50(GBP-Hedged)
21 February, 2018 / EUR0.50(EUR-Hedged)

Financial Year End

31 October

Subscription
Cash

Initial Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Minimum Investment / Minimum Subsequent Investment

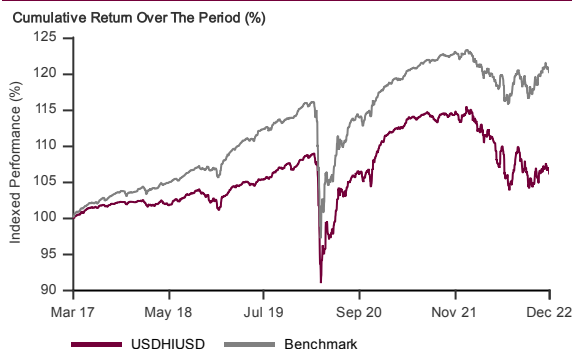
USD5,000 / USD1,000(USD)
MYR10,000 / MYR5,000(MYR-Hedged)
MYR10,000 / MYR5,000(MYR)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)
GBP5,000 / GBP1,000(GBP-Hedged)
EUR5,000 / EUR1,000(EUR-Hedged)

As at 30 December, 2022*

Fund Size / NAV Per Unit

USD1.0million / USD0.4369(USD)
MYR7.3million / MYR0.4829(MYR-Hedged)
MYR3.2million / MYR0.4358(MYR)
SGD0.3701million / SGD0.4191(SGD-Hedged)
AUD0.8794million / AUD0.4503(AUD-Hedged)
GBP0.2010million / GBP0.4162(GBP-Hedged)
EUR0.1453million / EUR0.3885(EUR-Hedged)

Performance Record as at 30 December 2022*

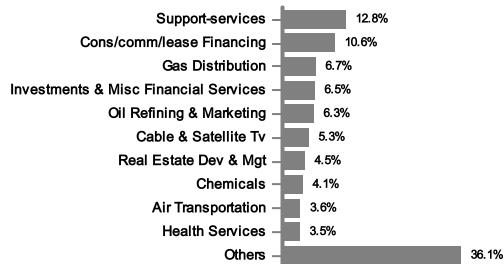


March, 2017 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

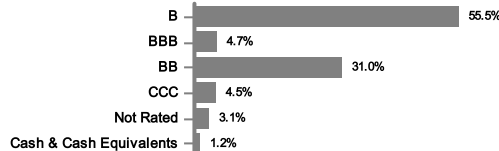
Target Fund Top Holdings as at 30 November 2022#

Bonds	%
CONNECT FINCO SARL/CONNE	3.2
UBER TECHNOLOGIES INC	3.1
CVR ENERGY INC	2.8
DISH DBS CORP	2.7
NEW FORTRESS ENERGY INC	2.7
APX GROUP INC	2.6
VISTAJET MALTA/XO MGMT	2.5
GOODYEAR TIRE & RUBBER	2.3
BREAD FINANCIAL HLDGS	2.1
LSB INDUSTRIES	2.1

Target Fund Sector Allocation as at 30 November 2022#



Target Fund Credit Profile as at 30 November 2022#



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-0.3	-7.7	-1.8	6.0
Benchmark (USD)	-0.3	-2.5	4.2	20.1
Fund (MYR)	-1.2	-2.5	5.6	4.7
Fund (MYR-Hedged)	-0.5	-8.0	-0.4	14.6
Fund (SGD-Hedged)	-0.3	-8.2	-4.0	1.0
Fund (AUD-Hedged)	-0.4	-8.4	-4.1	3.5
Fund (GBP-Hedged)	-0.5	-8.0	-4.0	-1.9
Fund (EUR-Hedged)	-0.5	-11.6	-8.2	-11.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-7.7	-0.6	0.7	1.0
Benchmark (USD)	-2.5	1.4	3.0	3.2
Fund (MYR)	-2.5	1.8	2.3	0.8
Fund (MYR-Hedged)	-8.0	-0.1	0.9	2.4
Fund (SGD-Hedged)	-8.2	-1.4	-0.1	0.2
Fund (AUD-Hedged)	-8.4	-1.4	0.0	0.6
Fund (GBP-Hedged)	-8.0	-1.4	-0.3	-0.4
Fund (EUR-Hedged)	-11.6	-2.8	-	-2.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-7.7	3.2	3.0	6.6
Benchmark (USD)	-2.5	4.3	2.5	8.8
Fund (MYR)	-2.5	7.0	1.2	5.5
Fund (MYR-Hedged)	-8.0	4.4	3.6	6.3
Fund (SGD-Hedged)	-8.2	2.6	1.9	5.7
Fund (AUD-Hedged)	-8.4	2.6	2.0	5.4
Fund (GBP-Hedged)	-8.0	2.8	1.5	5.4
Fund (EUR-Hedged)	-11.6	4.5	-0.6	0.3

Source: MorningStar

Asset Allocation as at 30 December 2022*

Allianz US Short Duration High Income Bond	94.8%
Cash & Cash Equivalents	5.2%

Income Distribution History

	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)	GBP-Hedged Class cents/(%)	EUR-Hedged Class cents/(%)
2017	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	-
2018	1.25 / 2.5	1.25 / 2.8	1.00 / 1.9	1.00 / 2.0	0.50 / 1.0	1.00 / 2.1	-
2019	1.92 / 3.9	1.22 / 2.7	1.66 / 3.1	1.66 / 3.4	0.16 / 0.3	0.46 / 0.9	0.16 / 0.3
2020	2.04 / 4.4	2.04 / 4.6	2.04 / 4.0	2.04 / 4.5	2.04 / 4.2	2.03 / 4.5	2.02 / 4.5
2021	2.04 / 4.2	1.92 / 4.2	2.04 / 3.8	2.01 / 4.3	2.04 / 4.0	2.01 / 4.3	1.94 / 4.3
2022	1.90 / 4.3	1.73 / 3.9	2.05 / 4.1	1.84 / 4.3	1.93 / 4.2	1.86 / 4.4	1.94 / 4.8

Distribution Policy: The fund will distribute income subject to the availability of income.
Monthly: USD, MYR
Quarterly: GBP-Hedged, MYR-Hedged, SGD-Hedged, AUD-Hedged, EUR-Hedged

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Allianz Global Investors U.S. LLC and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 8.9 for USD Class (Low), 9.0 for MYR Class (Low), 9.0 for MYR Hedged Class (Low), 10.1 for SGD Hedged Class (Low), 15.9 for AUD Hedged Class (High), 13.4 for GBP Hedged Class (Moderate), and 10.5 for EUR Hedged Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 8.85. Moderate includes Funds with VF that are above 8.85 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Emerging Markets Short Duration Fund

A feeder fund that aims to provide regular income over the medium to long term period.



Fund Category
Fixed Income Feeder (Wholesale)

Fund Type
Income

Target Fund Manager
Ashmore Investment Management Limited

Target Fund
Ashmore SICAV - Emerging Markets Short Duration Fund

Benchmark
N/A

Base Currency
USD

Launch Date / IOP

18 March, 2019 / USD0.50(USD)
18 March, 2019 / MYR0.50(MYR)
18 March, 2019 / MYR0.50(MYR-Hedged)
18 March, 2019 / SGD0.50(SGD-Hedged)
18 March, 2019 / AUD0.50(AUD-Hedged)
18 March, 2019 / RMB0.50(RMB-Hedged)

Financial Year End

31 May

Subscription
Cash

Initial Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
Max 1.50% per annum

Minimum Investment /

Minimum Subsequent Investment

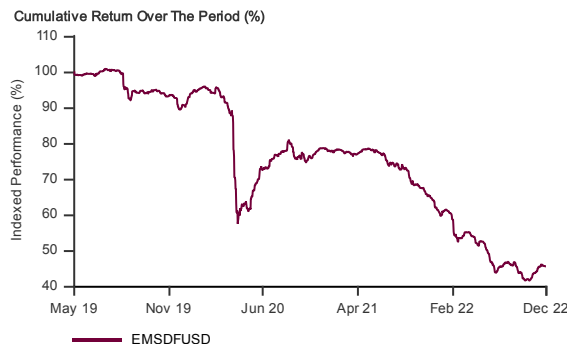
USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR)
MYR5,000 / MYR1,000(MYR-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)
RMB5,000 / RMB1,000(RMB-Hedged)

As at 30 December, 2022*

Fund Size / NAV Per Unit

USD0.0034million / USD0.1699(USD)
MYR0.3791million / MYR0.1881(MYR)
MYR0.2774million / MYR0.1676(MYR-Hedged)
SGD0.0048million / SGD0.1658(SGD-Hedged)
AUD0.0019million / AUD0.1562(AUD-Hedged)
RMB0.0149million / RMB0.1734(RMB-Hedged)

Performance Record as at 30 December 2022*



March, 2019 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	3.2	-26.6	-52.1	-54.6
Fund (MYR)	2.2	-22.5	-48.5	-50.9
Fund (MYR-Hedged)	3.0	-26.6	0.0	-55.3
Fund (SGD-Hedged)	3.3	-26.5	-53.6	-56.0
Fund (AUD-Hedged)	2.9	-27.0	-55.8	-58.0
Fund (RMB-Hedged)	3.0	-26.3	-51.1	-54.0

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	-26.6	-21.8	-	-19.4
Fund (MYR)	-22.5	-19.8	-	-17.6
Fund (MYR-Hedged)	-26.6	-	-	-19.7
Fund (SGD-Hedged)	-26.5	-22.6	-	-20.0
Fund (AUD-Hedged)	-27.0	-23.8	-	-21.1
Fund (RMB-Hedged)	-26.3	-21.2	-	-19.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-26.6	-21.2	-17.2	-
Fund (MYR)	-22.5	-18.3	-18.6	-
Fund (MYR-Hedged)	-26.6	-20.3	-	-
Fund (SGD-Hedged)	-26.5	-21.3	-19.7	-
Fund (AUD-Hedged)	-27.0	-23.0	-21.3	-
Fund (RMB-Hedged)	-26.3	-19.3	-17.8	-

Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Bonds

Petroleos De Venezuela 13.0

Cimpor Financial Opertns 7.9

Petroleos Mexicanos 7.7

Puma International Fin 6.3

Azul Investments Lip 4.9

Ypf Sociedad Anonima Step 4.8

Third Pakistan Intl Sukuk 3.5

Arabian Centres Suk 3.4

Gol Finance 3.1

Oi Sa 3.0

Asset Allocation as at 30 December 2022*

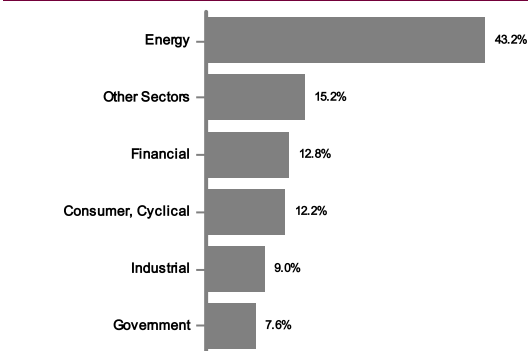
Ashmore SICAV - Emerging Markets Short Duration Fund	96.8%
Cash & Cash Equivalents	3.2%

Income Distribution History

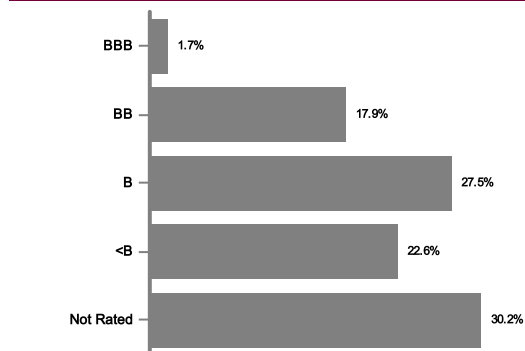
	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)	RMB-Hedged Class cents/(%)
2020	2.33 / 6.7	2.11 / 5.8	2.27 / 6.7	2.10 / 6.2	2.22 / 6.7	1.93 / 5.6
2021	2.83 / 8.9	2.78 / 8.5	2.69 / 8.6	2.72 / 8.8	2.77 / 9.4	2.87 / 9.0
2022	2.75 / 15.0	2.81 / 13.9	2.75 / 15.1	2.67 / 15.0	2.55 / 15.1	2.85 / 15.2

Distribution Policy: The fund will distribute income subject to the availability of income.
Monthly: MYR, USD
Quarterly: AUD-Hedged, SGD-Hedged, MYR-Hedged, RMB-Hedged

Target Fund Sector Allocation as at 30 November 2022#



Target Fund Credit Profile as at 30 November 2022#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Ashmore Investment Management Limited and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 22.5 for USD Class (Very High), 22.4 for MYR Class (Very High), 25.4 for MYR Hedged Class (Very High), 24.5 for SGD Hedged Class (Very High), 28.7 for AUD Hedged Class (Very High), and 23.6 for RMB Hedged Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - Strategic Bond Fund

A feeder fund that seeks to provide capital appreciation over long term period by investing in global bond markets.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
Allianz Global Investors GmbH

Target Fund
Allianz Strategic Bond Fund

Benchmark
Bloomberg Barclays Global Aggregate Index (USD Hedged)

Base Currency
USD

Launch Date / IOP
16 February, 2021 / USD0.50(USD)
16 February, 2021 / MYR0.50(MYR-Hedged)
16 February, 2021 / SGD0.50(SGD-Hedged)
16 February, 2021 / AUD0.50(AUD-Hedged)

Financial Year End
31 July

Subscription
Cash

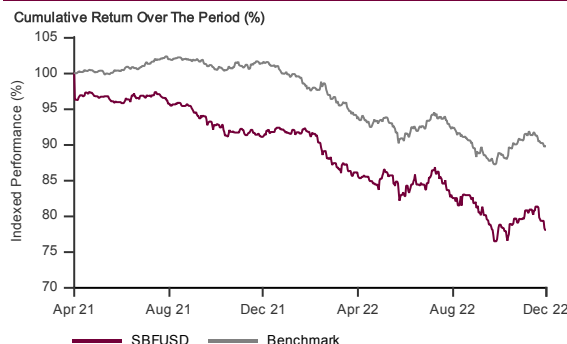
Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 1.00% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR-Hedged)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD0.0039million / USD0.3898(USD)
MYR0.4581million / MYR0.4054(MYR-Hedged)
SGD0.0039million / SGD0.3887(SGD-Hedged)
AUD0.0038million / AUD0.3798(AUD-Hedged)

Performance Record as at 30 December 2022*



February, 2021 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-1.9	-15.5	-	-22.0
Benchmark (USD)	-1.2	-11.2	-	-10.4
Fund (MYR-Hedged)	-2.0	-16.2	-	-18.9
Fund (AUD-Hedged)	-2.0	-20.5	-	-24.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-15.5	-	-	-13.3
Benchmark (USD)	-11.2	-	-	-6.1
Fund (MYR-Hedged)	-16.2	-	-	-11.3
Fund (AUD-Hedged)	-20.5	-	-	-14.6

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-15.5	-	-	-
Benchmark (USD)	-11.2	-	-	-
Fund (MYR-Hedged)	-16.2	-	-	-
Fund (AUD-Hedged)	-20.5	-	-	-

Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Bonds	%
US TREASURY N/B FIX 1.125% 15.05.40	4.3
AUSTRALIAN GOVERNMENT 158 FIX 1.250% 21.05.32	2.5
US TREASURY N/B FIX 1.125% 15.08.40	2.4
CANADIAN GOVERNMENT FIX 0.250% 01.03.26	2.3
US TREASURY N/B FIX 0.375% 15.04.24	2.2
SINGAPORE GOVERNMENT FIX 3.375% 01.09.33	1.9
BUNDESREPUB. DEUTSCHLAND FIX 0.000% 15.05.35	1.8
US TREASURY N/B FIX 1.750% 15.08.41	1.8
US TREASURY N/B FIX 0.500% 28.02.26	1.8
INDONESIA GOVERNMENT FR87 FIX 6.500% 15.02.31	1.7

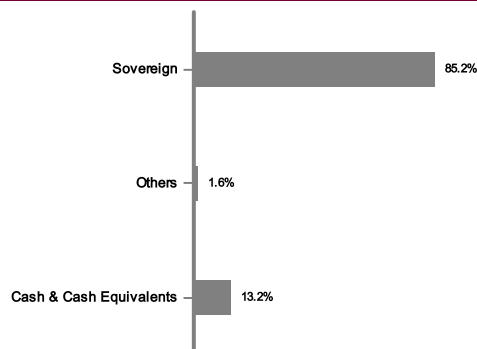
Asset Allocation as at 30 December 2022*

Allianz Strategic Bond Fund	97.9%
Cash & Cash Equivalents	2.1%

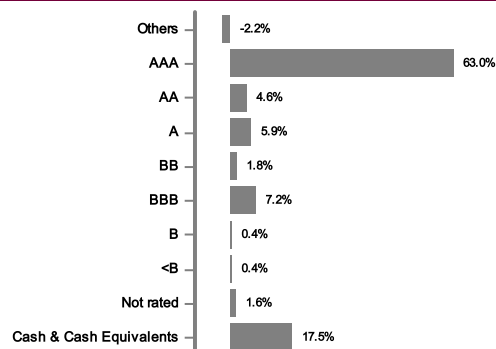
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, AUD-Hedged, SGD-Hedged, MYR-Hedged

Target Fund Sector Allocation as at 30 November 2022#



Target Fund Credit Profile as at 30 November 2022#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Allianz Global Investors GmbH and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang World Series - US Dollar Liquidity Fund

A feeder fund aims to provide investors with a regular income stream and high level of liquidity to meet cash flow requirement whilst maintaining capital preservation.

Fund Category
Feeder (Wholesale)

Fund Type
Income

Target Fund Manager
HSBC Global Asset Management (USA) Inc.

Target Fund
HSBC US Dollar Liquidity Fund

Benchmark
N/A

Base Currency
USD

Launch Date / IOP
18 February, 2020 / USD1.00_(USD)

Financial Year End
31 May

Subscription
Cash

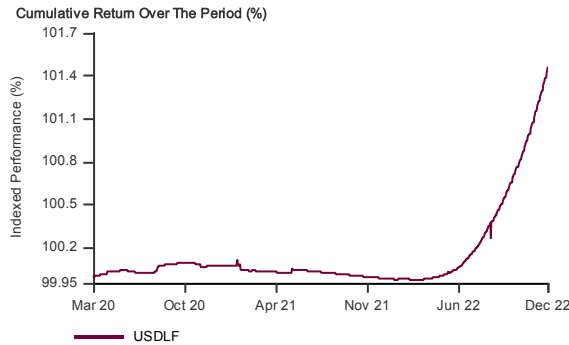
Initial Sales Charge
N/A

Annual Management Fee
Max 0.40% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000_(USD)

As at 30 December, 2022*
Fund Size / NAV Per Unit
USD72.2million / USD1.0099_(USD)

Performance Record as at 30 December 2022*

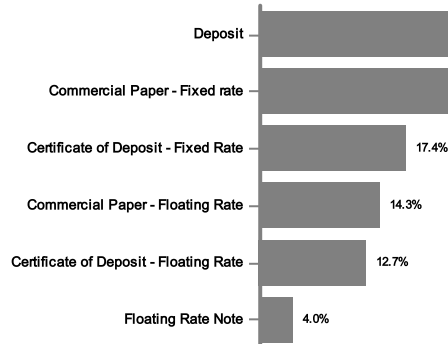


February, 2020 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Target Fund Top Holdings as at 30 November 2022#

Bonds	%
MIZUHO FINANCIAL GROUP INC	8.5
BANCO SANTANDER SA	7.1
CREDIT AGRICOLE GROUP	5.6
CHINA CONSTRUCTION BANK CORP	5.2
INDUSTRIAL + COMMERCIAL BANK OF CHI	4.6
TORONTO-DOMINION BANK/THE	4.5
ANZ NEW ZEALAND (INT'L) LTD.	4.3
SVENSKA HANDELSBANKEN AB	3.3
BARCLAYS PLC	3.3
SUMITOMO MITSUI TRUST HOLDINGS	3.0

Target Fund Asset Allocation as at 30 November 2022#



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	0.3	0.0	-	1.5
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	0.0	-	-	0.5
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	1.5	-0.1	-	-

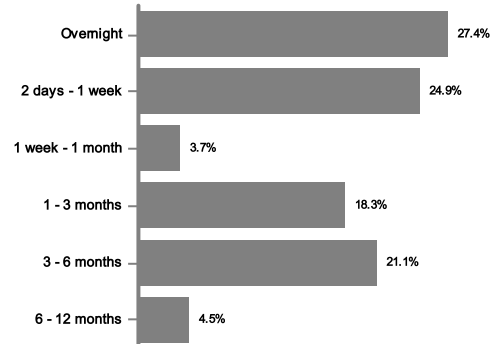
Source: MorningStar

Asset Allocation as at 30 December 2022*

%	HSBC US Dollar Liquidity Fund	99.6%
8.5	Cash & Cash Equivalents	0.4%
7.1	Income Distribution History	
5.6		
5.2		
4.6		
4.5		
4.3		
3.3		
3.3		
3.0		

Distribution Policy: The fund will distribute income subject to the availability of income.
Monthly: USD

Target Fund Maturity Profile as at 30 November 2022#



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by HSBC Global Asset Management (USA) Inc. and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Shariah Gold Tracker Fund

The feeder fund that aims to provide investors with investment results that closely track the performance of Gold price.



Fund Category
Feeder Fund

Fund Type
Growth

Target Fund Manager
Affin Hwang Asset Management Berhad

Target Fund
Tradeplus Shariah Gold Tracker

Benchmark
LBMA Gold Price AM

Base Currency
MYR

Launch Date / IOP
27 October, 2020 / MYR0.50_(MYR)

Financial Year End
30 April

Subscription
Cash

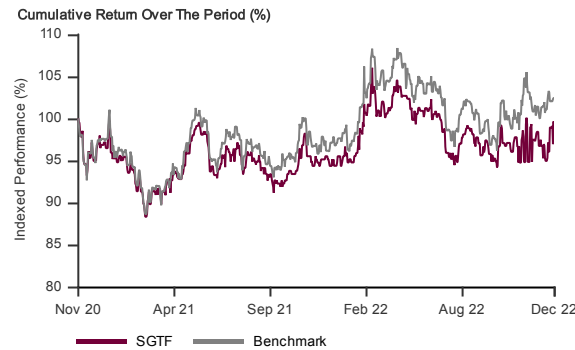
Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 0.30% per annum

Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100_(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR11.8million / MYR0.4847_(MYR)

Performance Record as at 30 December 2022*



October, 2020 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Asset Allocation as at 30 December 2022*

Tradeplus Shariah Gold Tracker	91.4%
Cash & Cash Equivalents	8.6%

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-0.7	2.8	-	-3.1
Benchmark (MYR)	2.1	5.5	-	2.4

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	2.8	-	-	-1.4
Benchmark (MYR)	5.5	-	-	1.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	2.8	-2.2	-	-
Benchmark (MYR)	5.5	-0.5	-	-

Source: MorningStar

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Affin Hwang Asset Management Berhad and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang New China Tracker Fund

The feeder fund that aims to provide investors with investment results that closely correspond the performance of benchmark.

Fund Category
Feeder Fund

Fund Type
Growth

Target Fund Manager
Affin Hwang Asset Management Berhad

Target Fund
TradePlus S&P New China Tracker

Benchmark
S&P New China Sectors Ex A-Shares Index

Base Currency
MYR

Launch Date / IOP
18 November, 2020 / MYR0.50_(MYR)

Financial Year End
30 April

Subscription
Cash

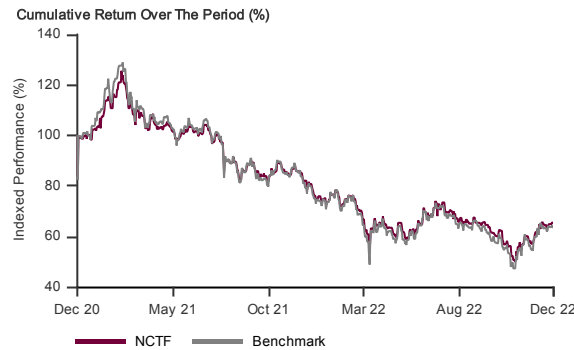
Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 0.50% per annum

Minimum Investment / Minimum Subsequent Investment
MYR1,000 / MYR100_(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR31.0million / MYR0.3249_(MYR)

Performance Record as at 30 December 2022*



November, 2020 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Asset Allocation as at 30 December 2022*

Tradeplus S&P New China Tracker	94.1%
Cash & Cash Equivalents	5.9%

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	10.5	-13.0	-	-35.0
Benchmark (MYR)	6.6	-14.9	-	-36.6

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-13.0	-	-	-18.9
Benchmark (MYR)	-14.9	-	-	-19.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-13.0	-27.0	-	-
Benchmark (MYR)	-14.9	-28.2	-	-

Source: MorningStar

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by Affin Hwang Asset Management Berhad and is a percentage of NAV of the Target Fund as at 30 November 2022 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

AHAM Single Bond Series 1

(formerly known as Affin Hwang Single Bond Series 1)

The Fund aims to provide regular income over the medium to long term period.

Fund Category
Bond (Wholesale)

Fund Type
Income

Benchmark
12-month Malaysian Banking Berhad Fixed Deposit Rate

Base Currency
USD

Launch Date / IOP
07 June, 2019 / MYR1.00(MYR Hedged)

Financial Year End
30 November

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 0.50% per annum

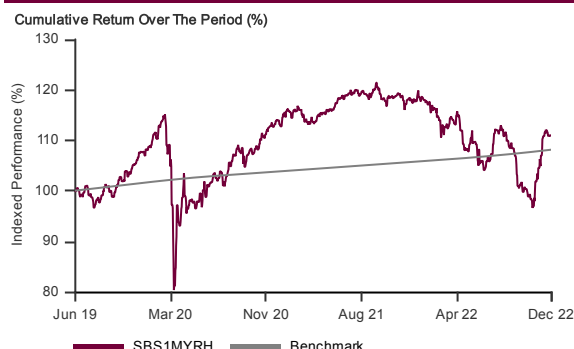
Minimum Investment / Minimum Subsequent Investment
MYR10,000 / MYR1,000(MYR Hedged)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR180.1million / MYR0.8886(MYR Hedged)

Fixed Income Yield
7.3%

Fixed Income Duration
4.2 years

Performance Record as at 30 December 2022*



Top Holdings as at 30 December 2022*

Bonds	Issuer	Coupon	Maturity Date	%
	HSBC Holdings PLC	6.50%	23.03.49	97.4

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (MYR Hedged)	5.2	-5.8	3.7	10.9	
Benchmark (MYR Hedged)	0.2	2.2	6.4	8.1	

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (MYR Hedged)	-5.8	1.2	-	3.0	
Benchmark (MYR Hedged)	2.2	2.1	-	2.3	

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR Hedged)	-5.8	4.4	5.4	-
Benchmark (MYR Hedged)	2.2	1.9	2.2	-

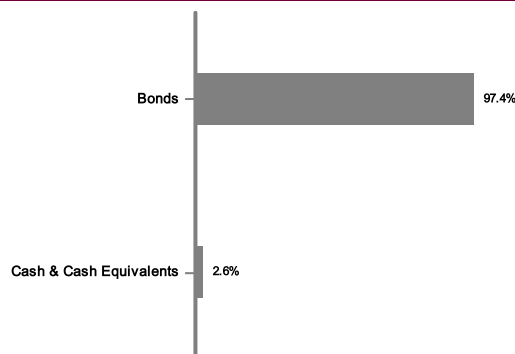
Source: MorningStar

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2019	1.60	1.6
2020	6.30	7.2
2021	6.91	6.9
2022	6.27	7.2

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR Hedged

Asset Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2022, the Volatility Factor (VF) for this Fund is 13.2 for MYR Hedged Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.44. Low includes Funds with VF that are above 4.44 but not more than 10.855. Moderate includes Funds with VF that are above 10.855 but not more than 14.21. High includes Funds with VF that are above 14.21 but not more than 17.635. Very High includes Funds with VF that are above 17.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

AHAM Single Bond Series 2

(formerly known as Affin Hwang Single Bond Series 2)

The Fund aims to provide regular income over the medium to long term period.

Fund Category
Bond (Wholesale)

Fund Type
Income

Benchmark
12-month Malayan Banking Berhad
Fixed Deposit Rate

Base Currency
MYR

Launch Date / IOP
03 October, 2019 / MYR1.00_(MYR)

Financial Year End
31 January

Subscription
Cash

Initial Sales Charge
Max 2.00% of the NAV per Unit

Annual Management Fee
Max 0.50% per annum

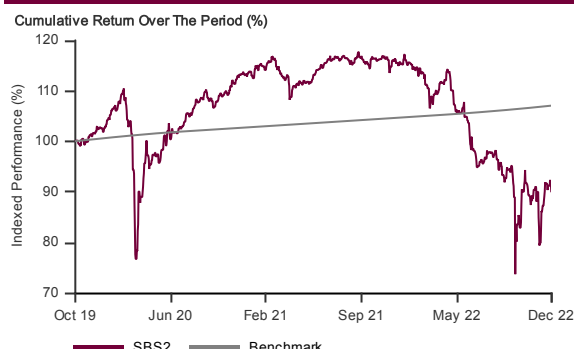
**Minimum Investment /
Minimum Subsequent Investment**
MYR10,000 / MYR1,000_(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR73.7million / MYR0.7593_(MYR)

Fixed Income Yield
11.0%

Fixed Income Duration
2.9 years

Performance Record as at 30 December 2022*



October, 2019 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	8.3	-22.0	-11.8	-10.1
Benchmark (MYR)	0.2	2.2	6.4	7.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-22.0	-4.1	-	-3.3
Benchmark (MYR)	2.2	2.1	-	2.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-22.0	2.4	10.5	-
Benchmark (MYR)	2.2	1.9	2.2	-

Source: MorningStar

Top Holdings as at 30 December 2022*

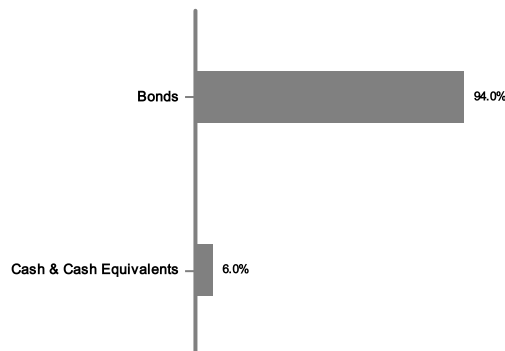
Bonds	Coupon	Maturity Date	%
Credit Suisse Group AG	6.38%	21.08.49	94.0

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	4.00	3.9
2021	6.90	6.6
2022	6.05	6.9

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Asset Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

AHAM Single Bond Series 3

(formerly known as Affin Hwang Single Bond Series 3)

The Fund aims to provide regular income over the medium to long term period.

Fund Category
Bond (Wholesale)

Fund Type
Income

Benchmark
12-month Malayan Banking Berhad
Fixed Deposit Rate

Base Currency
MYR

Launch Date / IOP
15 July, 2020 / MYR1.00_(MYR)

Financial Year End
31 January

Subscription
Cash

Initial Sales Charge

Max 2.00% of the NAV per Unit

Annual Management Fee

Max 0.50% per annum

**Minimum Investment /
Minimum Subsequent Investment**
MYR10,000 / MYR1,000_(MYR)

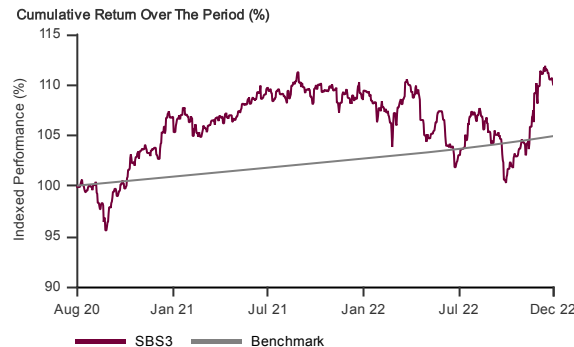
As at 30 December, 2022*

Fund Size / NAV Per Unit
MYR130.3million / MYR0.9736_(MYR)

Fixed Income Yield
7.3%

Fixed Income Duration
2.3 years

Performance Record as at 30 December 2022*



July, 2020 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

Bonds				
Issuer	Coupon	Maturity Date	%	
Standard Chartered PLC	6.00%	29.12.49	94.8	

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	1.1	1.2	-	9.9
Benchmark (MYR)	0.2	2.2	-	4.9

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	1.2	-	-	4.0
Benchmark (MYR)	2.2	-	-	2.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	1.2	5.8	-	-
Benchmark (MYR)	2.2	1.9	-	-

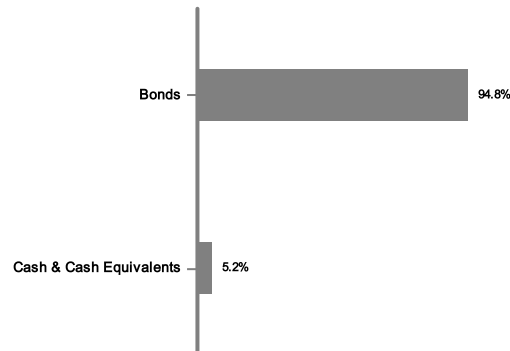
Source: MorningStar

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	6.30	6.2
2022	6.03	6.3

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Asset Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

AHAM Single Bond Series 4

(formerly known as Affin Hwang Single Bond Series 4)

The Fund aims to provide regular income over the medium to long term period.

Fund Category
Bond (Wholesale)

Fund Type
Income

Benchmark
12-month Malayan Banking Berhad
Fixed Deposit Rate

Base Currency
MYR

Launch Date / IOP
15 September, 2020 / MYR1.00_(MYR)

Financial Year End
31 January

Subscription
Cash

Initial Sales Charge

Max 2.00% of the NAV per Unit

Annual Management Fee

Max 0.50% per annum

**Minimum Investment /
Minimum Subsequent Investment**
MYR10,000 / MYR1,000_(MYR)

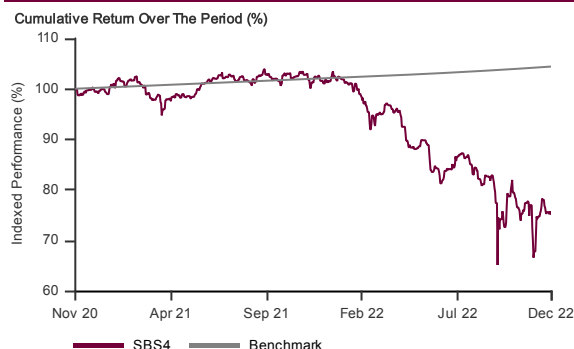
As at 30 December, 2022*

Fund Size / NAV Per Unit
MYR94.2million / MYR0.6931_(MYR)

Fixed Income Yield
11.3%

Fixed Income Duration
3.3 years

Performance Record as at 30 December 2022*



September, 2020 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

Bonds				
Issuer	Coupon	Maturity Date	%	
Credit Suisse Group AG	5.25%	11.02.49	94.0	

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	7.4	-26.1	-	-24.9
Benchmark (MYR)	0.2	2.2	-	4.4

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-26.1	-	-	-12.6
Benchmark (MYR)	2.2	-	-	2.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-26.1	2.6	-	-
Benchmark (MYR)	2.2	1.9	-	-

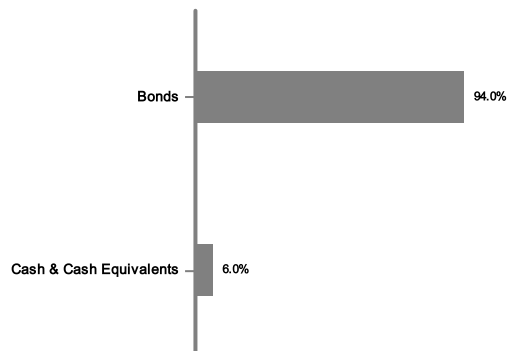
Source: MorningStar

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	3.19	3.2
2022	4.20	4.9

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Asset Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

AHAM Single Bond Series 5

(formerly known as Affin Hwang Single Bond Series 5)

The Fund aims to provide regular income over the medium to long term period.

Fund Category
Bond (Wholesale)

Fund Type
Income

Benchmark
12-month Malayan Banking Berhad
Fixed Deposit Rate

Base Currency
MYR

Launch Date / IOP
15 September, 2020 / MYR1.00_(MYR)

Financial Year End
31 January

Subscription
Cash

Initial Sales Charge

Max 2.00% of the NAV per Unit

Annual Management Fee

Max 0.50% per annum

**Minimum Investment /
Minimum Subsequent Investment**
MYR10,000 / MYR1,000_(MYR)

As at 30 December, 2022*

Fund Size / NAV Per Unit
MYR90.6million / MYR0.9376_(MYR)

Fixed Income Yield
7.3%

Fixed Income Duration
3.7 years

Performance Record as at 30 December 2022*



September, 2020 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	5.7	-2.6	-	3.5
Benchmark (MYR)	0.2	2.2	-	4.5

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-2.6	-	-	1.6
Benchmark (MYR)	2.2	-	-	2.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-2.6	4.6	-	-
Benchmark (MYR)	2.2	1.9	-	-

Source: MorningStar

Top Holdings as at 30 December 2022*

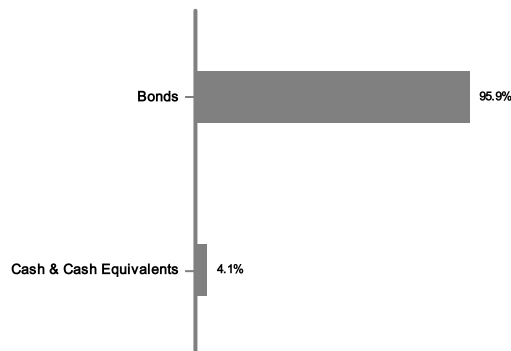
Bonds	Coupon	Maturity Date	%
HSBC Holdings PLC	6.00%	22.05.49	95.9

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	5.30	5.2
2022	4.30	5.0

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Asset Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Flexible Maturity Income Fund 15

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

Fund Category
Fixed Income (Close-ended)

Fund Type
Income

Benchmark
5-years Malaysian Banking Berhad Fixed Deposit Rate

Base Currency
MYR

Launch Date / IOP
19 March, 2020 / MYR1.00_(MYR)

Maturity Date
23 April, 2025

Financial Year End
30 November

Initial Sales Charge
Max 3.00% of the NAV per Unit

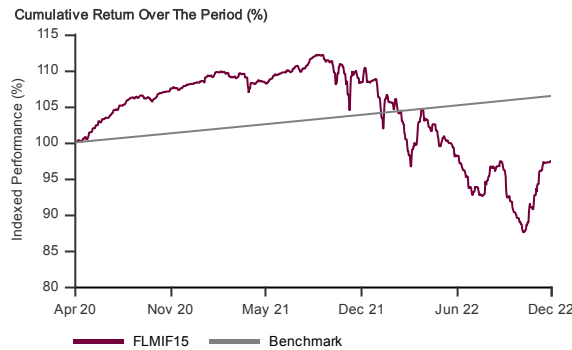
Annual Management Fee
Max 0.20% per annum

Repurchase Charge
3.00% of the NAV per Unit

**Minimum Investment /
Minimum Subsequent Investment**
Closed for purchase

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR85.2million / MYR0.9125_(MYR)

Performance Record as at 30 December 2022*



March, 2020 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	4.6	-10.4	-	-2.6
Benchmark (MYR)	0.2	2.3	-	6.5

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-10.4	-	-	-1.0
Benchmark (MYR)	2.3	-	-	2.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-10.4	0.4	-	-
Benchmark (MYR)	2.3	2.4	-	-

Source: MorningStar

Top Holdings as at 30 December 2022*

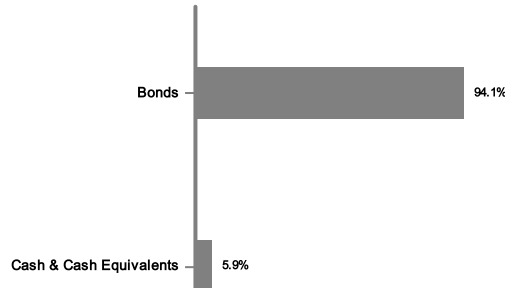
Bonds	Coupon	Maturity Date	%
Country Garden Holdings Co Ltd	8.00%	27.01.24	5.2
Asahi Mutual Life Insurance Co	6.50%	05.09.49	5.1
HSBC Holdings PLC	6.25%	23.03.49	5.1
QBE Insurance Group Ltd	6.75%	02.12.44	5.0
Huarong Finance II Co Ltd	5.50%	16.01.25	4.9
UBS Grp Funding Switzerland AG	5.88%	28.11.49	4.8
AAC Technologies Holdings Inc	3.00%	27.11.24	4.7
Ford Motor Credit Co LLC	4.13%	20.06.24	4.7
MCC Holding Hong Kong Corp Ltd	3.25%	12.03.49	4.1
Sepco Virgin Ltd	3.55%	25.10.49	4.0

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	4.12	4.0
2022	2.58	2.7

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Asset Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of the Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Flexible Maturity Income Fund 16

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

Fund Category
Fixed Income (Wholesale)

Fund Type
Income

Benchmark
5-year Malaysian Banking Berhad fixed deposit rate

Base Currency
MYR

Launch Date / IOP
17 October, 2019 / MYR1.00_(MYR)

Maturity Date
07 November, 2024

Financial Year End
30 November

Initial Sales Charge
Max 3.00% of the NAV per Unit

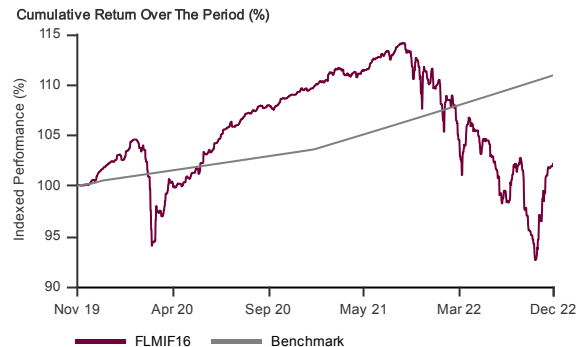
Annual Management Fee
Max 0.20% per annum

Repurchase Charge
3.00% of the NAV per Unit

Minimum Investment / Minimum Subsequent Investment
Closed for purchase

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR162.5million / MYR0.9220_(MYR)

Performance Record as at 30 December 2022*



October, 2019 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	3.9	-7.4	0.6	2.2
Benchmark (MYR)	0.3	3.3	10.4	10.9

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-7.4	0.2	-	0.7
Benchmark (MYR)	3.3	3.4	-	3.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-7.4	0.2	8.4	-
Benchmark (MYR)	3.3	3.4	3.4	-

Source: MorningStar

Top Holdings as at 30 December 2022*

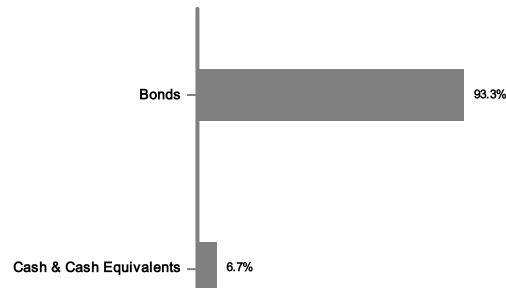
Bonds				
Issuer	Coupon	Maturity Date	%	
UBS Grp Funding Switzerland AG	5.88%	28.11.49	6.1	2020
DNB Bank ASA	4.88%	12.11.49	5.1	2021
Dah Sing Bank Ltd	5.00%	15.01.29	4.9	2022
Geely Automobile Holdings Ltd	4.00%	09.12.49	4.5	
Ford Motor Credit Co LLC	4.13%	20.06.24	3.9	
HSBC Holdings PLC	6.38%	17.09.49	3.6	
Asahi Mutual Life Insurance Co	6.50%	05.09.49	3.5	
QBE Insurance Group Ltd	6.75%	02.12.44	3.5	
AAC Technologies Holdings Inc	3.00%	27.11.24	3.2	
Scentre Group Trust 2	4.75%	24.09.80	3.2	

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	4.63	4.4
2021	4.63	4.7
2022	1.20	1.4

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Asset Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Flexible Maturity Income Fund 17

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.



Fund Category
Fixed Income (Wholesale)

Fund Type
Income

Benchmark
5-years Malayan Banking Berhad fixed deposit rate

Base Currency
MYR

Launch Date / IOP
09 December, 2019 / MYR1.00_(MYR)

Maturity Date
24 December, 2024

Financial Year End
28 February

Initial Sales Charge
Max 2.00% of the NAV per Unit

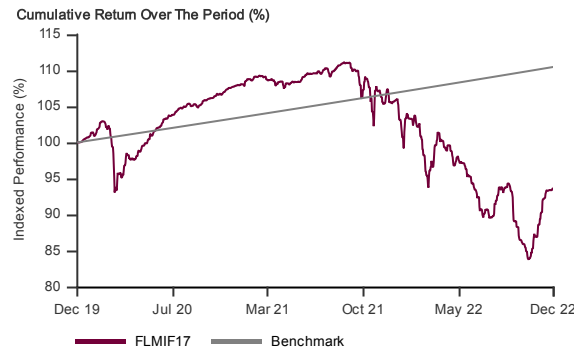
Annual Management Fee
Max 0.20% per annum

Repurchase Charge
3.00% of the NAV per Unit

Minimum Investment / Minimum Subsequent Investment
Closed for purchase

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR127.6million / MYR0.8413_(MYR)

Performance Record as at 30 December 2022*



December, 2019 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	4.7	-11.7	-6.5	-6.4
Benchmark (MYR)	0.3	3.3	10.4	10.5

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-11.7	-2.2	-	-2.2
Benchmark (MYR)	3.3	3.4	-	3.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-11.7	-1.9	7.9	-
Benchmark (MYR)	3.3	3.4	3.4	-

Source: MorningStar

Top Holdings as at 30 December 2022*

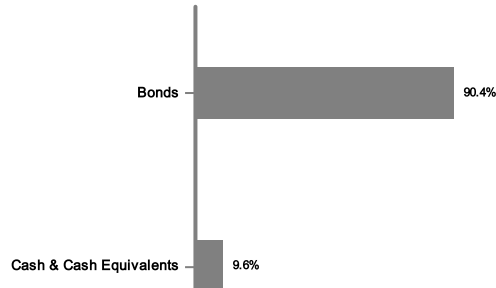
Bonds				
Issuer	Coupon	Maturity Date	%	
MBSB Bank Bhd	5.05%	20.12.29	7.9	2020
Lafarge Cement Sdn Bhd	4.60%	13.01.23	7.8	2021
Geely Automobile Holdings Ltd	4.00%	09.12.49	5.4	2022
Asahi Mutual Life Insurance Co	6.50%	05.09.49	4.1	
WCT Holdings Bhd	5.80%	27.09.49	3.9	
Country Garden Holdings Co Ltd	6.50%	08.04.24	3.6	
UBS Grp Funding Switzerland AG	5.88%	28.11.49	3.2	
Societe Generale SA	6.13%	16.04.49	3.1	
QBE Insurance Group Ltd	6.75%	02.12.44	2.7	
United Overseas Bank Ltd	3.88%	19.10.49	2.7	

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	4.44	4.3
2021	4.44	4.6
2022	1.65	2.0

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Asset Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Flexible Maturity Income Fund 18

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.



Fund Category
Fixed Income (Wholesale)

Fund Type
Income

Benchmark
5-year Malaysian Banking Berhad fixed deposit rate

Base Currency
MYR

Launch Date / IOP
19 May, 2020 / MYR1.00_(MYR)

Maturity Date
16 June, 2025

Financial Year End
28 February

Initial Sales Charge
Max 3.00% of the NAV per Unit

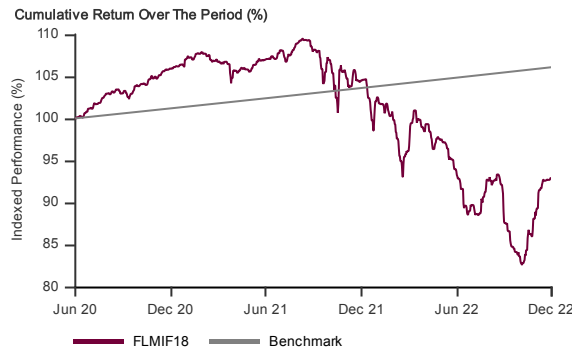
Annual Management Fee
Max 0.20% per annum

Repurchase Charge
3.00% of the NAV per Unit

Minimum Investment / Minimum Subsequent Investment
Closed for purchase

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR213.3million / MYR0.8678_(MYR)

Performance Record as at 30 December 2022*



May, 2020 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	5.0	-11.2	-	-7.1
Benchmark (MYR)	0.2	2.3	-	6.1

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-11.2	-	-	-2.9
Benchmark (MYR)	2.3	-	-	2.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-11.2	-1.5	-	-
Benchmark (MYR)	2.3	2.4	-	-

Source: MorningStar

Top Holdings as at 30 December 2022*

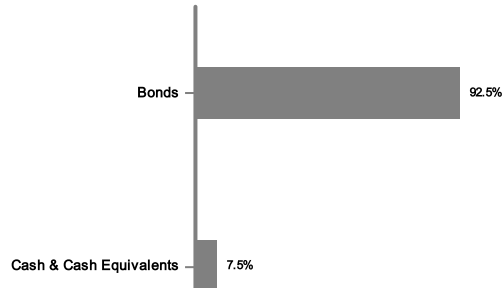
Bonds				
Issuer	Coupon	Maturity Date	%	
Huarong Finance II Co Ltd	5.50%	16.01.25	4.9	
Geely Automobile Holdings Ltd	4.00%	09.12.49	4.7	
Kedah Cement Sdn Bhd	4.55%	07.07.23	4.7	
Phoenix Group Holdings PLC	5.63%	29.01.49	4.2	
AAC Technologies Holdings Inc	3.00%	27.11.24	4.1	
Nanyang Commercial Bank Ltd	3.80%	20.11.29	3.9	
UBS Grp Funding Switzerland AG	5.88%	28.11.49	3.5	
China Construction Bank Corp	2.45%	24.06.30	3.3	
Asahi Mutual Life Insurance Co	6.50%	05.09.49	3.1	
QBE Insurance Group Ltd	6.75%	02.12.44	3.0	

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	4.12	4.0
2022	2.58	2.9

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Asset Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.
To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Flexible Maturity Income Fund 19

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

Fund Category
Fixed Income (Close-ended)

Fund Type
Income

Benchmark
5-year Malaysian Banking Berhad fixed deposit rate

Base Currency
MYR

Launch Date / IOP
25 August, 2020 / MYR1.00_(MYR)

Maturity Date
10 September, 2025

Financial Year End
31 March

Initial Sales Charge
Max 3.00% of the NAV per Unit

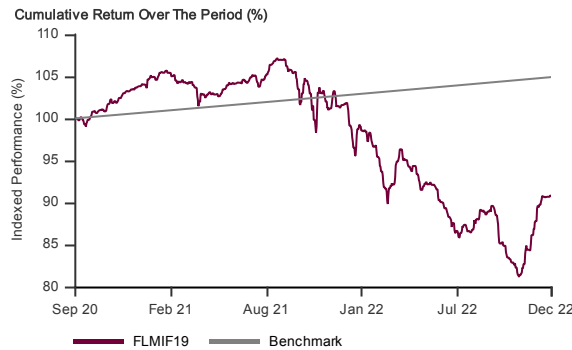
Annual Management Fee
Max 0.20% per annum

Repurchase Charge
3.00% of the NAV per Unit

**Minimum Investment /
Minimum Subsequent Investment**
Closed for purchase

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR193.0million / MYR0.8649_(MYR)

Performance Record as at 30 December 2022*



August, 2020 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

	1 Month	1 Year	3 Year	Since Inception
Total Return (%)				
Fund (MYR)	4.5	-10.9	-	-9.3
Benchmark (MYR)	0.2	2.1	-	4.9

	1 Year	3 Year	5 Year	Since Inception
Annualised Return (%)				
Fund (MYR)	-10.9	-	-	-4.2
Benchmark (MYR)	2.1	-	-	2.1

	Year To Date	2021	2020	2019
Calendar Year Return (%)				
Fund (MYR)	-10.9	-1.9	-	-
Benchmark (MYR)	2.1	2.1	-	-

Source: MorningStar

Top Holdings as at 30 December 2022*

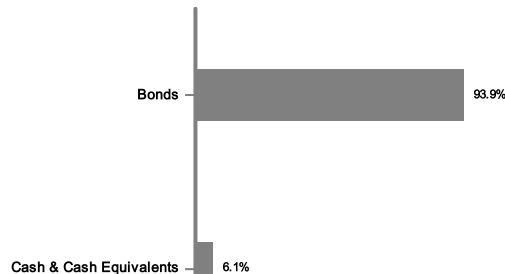
Bonds				
Issuer	Coupon	Maturity Date	%	
Nanyang Commercial Bank Ltd	3.80%	20.11.29	4.3	
Scentre Group Trust 2	4.75%	24.09.80	4.1	
HSBC Holdings PLC	6.38%	30.03.49	4.0	
Meituan	2.13%	28.10.25	3.7	
Indonesia Asahan Aluminium Tbk	4.75%	15.05.25	3.6	
Geely Automobile Holdings Ltd	4.00%	09.12.49	3.6	
QBE Insurance Group Ltd	5.88%	17.06.46	3.2	
Country Garden Holdings Co Ltd	8.00%	27.01.24	3.0	
Huarong Finance 2019 Co Ltd	4.25%	30.09.49	3.0	
AAC Technologies Holdings Inc	3.00%	27.11.24	2.9	

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	3.60	3.5
2022	1.12	1.3

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Asset Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of the Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Flexible Maturity Income Fund 20

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

Fund Category
Fixed Income (Wholesale)

Fund Type
Income

Benchmark
5-year Malaysian Banking Berhad fixed deposit rate

Base Currency
MYR

Launch Date / IOP
28 October, 2020 / MYR1.00_(MYR)

Maturity Date
26 November, 2025

Financial Year End
30 November

Initial Sales Charge
Max 3.00% of the NAV per Unit

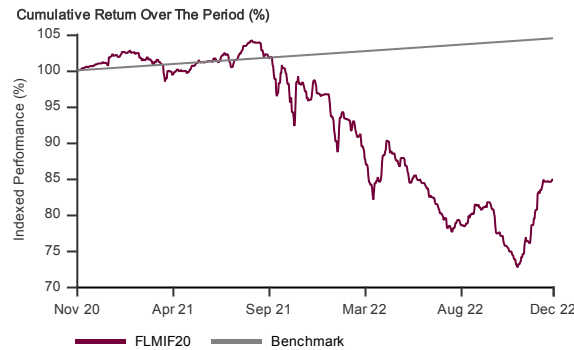
Annual Management Fee
Max 0.20% per annum

Repurchase Charge
3.00% of the NAV per Unit

Minimum Investment / Minimum Subsequent Investment
Closed for purchase

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR56.5million / MYR0.7962_(MYR)

Performance Record as at 30 December 2022*



October, 2020 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	6.8	-12.3	-	-15.2
Benchmark (MYR)	0.2	2.1	-	4.5

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-12.3	-	-	-7.6
Benchmark (MYR)	2.1	-	-	2.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-12.3	-4.3	-	-
Benchmark (MYR)	2.1	2.1	-	-

Source: MorningStar

Top Holdings as at 30 December 2022*

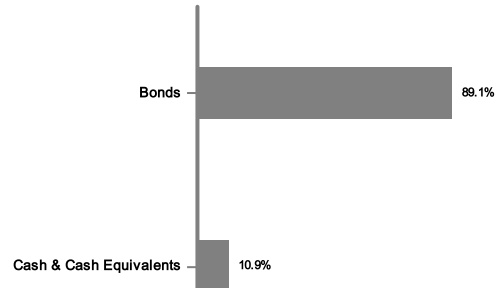
Bonds	Coupon	Maturity Date	%
Scentre Group Trust 2	4.75%	24.09.80	5.6
Nanyang Commercial Bank Ltd	3.80%	20.11.29	4.4
AAC Technologies Holdings Inc	3.00%	27.11.24	4.2
Societe Generale SA	6.13%	16.04.49	4.2
Country Garden Holdings Co Ltd	8.00%	27.01.24	3.6
Geely Automobile Holdings Ltd	4.00%	09.12.49	3.6
Country Garden Holdings Co Ltd	5.13%	17.01.25	3.2
Indonesia Asahan Aluminium Tbk	4.75%	15.05.25	3.1
QBE Insurance Group Ltd	6.75%	02.12.44	3.0
Chinalco Capital Holdings Ltd	4.10%	11.09.49	3.0

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	2.88	3.1
2022	2.47	3.3

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Asset Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.
To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Affin Hwang Flexible Maturity Income Fund 21

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.



Fund Category
Fixed Income (Wholesale)

Fund Type
Income

Benchmark
5-year Malaysian Banking Berhad fixed deposit rate

Base Currency
MYR

Launch Date / IOP
22 November, 2021 / MYR1.00_(MYR)

Maturity Date
14 December, 2026

Financial Year End
31 January

Initial Sales Charge
Max 3.00% of the NAV per Unit

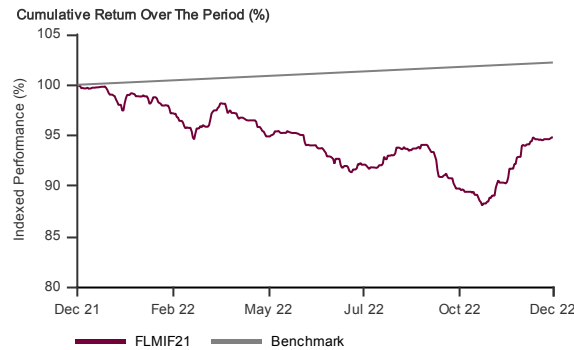
Annual Management Fee
Max 0.20% per annum

Repurchase Charge
3.00% of the NAV per Unit

**Minimum Investment /
Minimum Subsequent Investment**
Closed for purchase

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR165.4million / MYR0.9217_(MYR)

Performance Record as at 30 December 2022*



November, 2021 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	2.9	-5.0	-	-5.2
Benchmark (MYR)	0.2	2.1	-	2.2

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-5.0	-	-	-5.0
Benchmark (MYR)	2.1	-	-	2.1

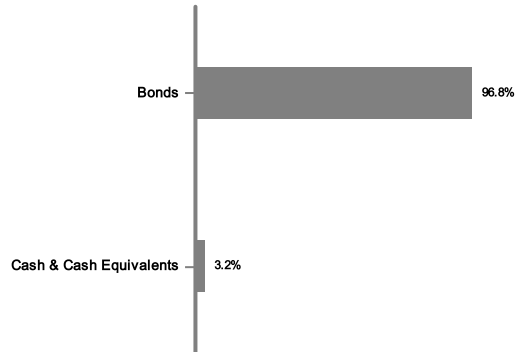
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-5.0	-	-	-
Benchmark (MYR)	2.1	-	-	-

Source: MorningStar

Top Holdings as at 30 December 2022*

Bonds				
Issuer	Coupon	Maturity Date	%	
Yinson Holdings Berhad	5.55%	07.12.26	6.0	
Dialog Group Bhd	4.15%	16.11.49	5.8	
TG Excellence Bhd	3.95%	27.02.49	4.7	
IJM Land Berhad	5.65%	19.03.49	3.1	
CIMB Bank Bhd	4.70%	18.05.27	3.0	
MBSB Bank Bhd	5.25%	19.12.31	3.0	
Genting RMTN Bhd	5.19%	25.03.27	3.0	
Tanjung Bin Energy Sdn Bhd	5.50%	14.03.25	3.0	
UEM Sunrise Bhd	5.15%	31.10.25	3.0	
Malaysia Airports Holdings Bhd	3.87%	30.12.26	3.0	

Asset Allocation as at 30 December 2022*



Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2022	2.60	2.8

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



Affin Hwang Strategic Opportunity Fund 4

A 5-year closed-ended fund that aims to provide investors with income whilst maintaining capital preservation.

Fund Category
Fixed Income (Close-ended)

Fund Type
Income

Benchmark
N/A

Base Currency
MYR

Launch Date / IOP
03 August, 2022 / MYR1.00_(MYR)

Maturity Date
17 August, 2027

Financial Year End
31 January

Initial Sales Charge
Max 3.00% of the NAV per Unit

Annual Management Fee
N/A

Penalty Charge
N/A

Repurchase Charge
3.00% of the NAV per Unit

Minimum Investment / Minimum Subsequent Investment
Closed for purchase

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR33.8million / MYR0.9757_(MYR)

Performance Record as at 30 December 2022*

Not applicable as the Fund has less than one year track record

Asset Allocation as at 30 December 2022*

Cash & Cash Equivalents 100.0%

Performance Table as at 30 December 2022*

	1 Month	1 Year	3 Year	Since Inception
Total Return (%)				
Not applicable as the Fund has less than one year track record				
	1 Year	3 Year	5 Year	Since Inception
Annualised Return (%)				
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2021	2020	2019
Not applicable as the Fund has less than one year track record				

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2022	0.79	0.8

Distribution Policy: The fund will distribute income subject to the availability of income.
Quarterly: MYR

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

AHAM PRS Growth Fund (formerly known as Affin Hwang PRS Growth Fund)

A Fund that facilitates the accumulation of retirement savings by Members for their retirement needs, by aiming to generate capital growth.

Name of Scheme
Private Retirement Scheme

Fund Category
Core (Growth)

Benchmark
50% MSCI AC World Index + 10% FTSE Bursa Malaysia To 100 Index + 10% MSCI AC Asia ex Japan Index

Launch Date / IOP
25 October, 2012 / MYR0.50_(MYR)

Financial Year End
31 July

Subscription
Cash

Initial Sales Charge
N/A

Redemption Charge
N/A

Pre-Retirement Withdrawal
8.0% tax penalty

Transfer Fee
MYR25 for each withdrawal request

Fees by PPA Annual Fee
MYR8.00 per annum

Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
MYR100 / MYR50_(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR296.9million / MYR0.6491_(MYR)

Performance Record as at 30 December 2022*



October, 2012 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

AHAM Select Asia (ex Japan) Opportunity Fund Class	28.3%
AHAM Bond Fund	13.7%
AHAM Select Asia Pacific (ex Japan) Balanced Fund	13.4%
Affin Hwang World Series - Global Equity Fund	11.1%
AHAM Select Bond Fund	10.1%

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	0.2	-13.2	2.3	57.6
Benchmark (MYR)	-0.1	-7.0	-0.1	33.9

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-13.2	0.8	1.5	4.6
Benchmark (MYR)	-7.0	-0.0	-0.6	2.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-13.2	0.8	16.8	12.6
Benchmark (MYR)	-7.0	-1.7	9.3	4.8

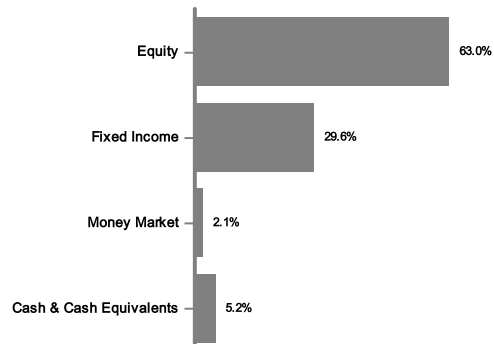
Source: MorningStar

Income Distribution History

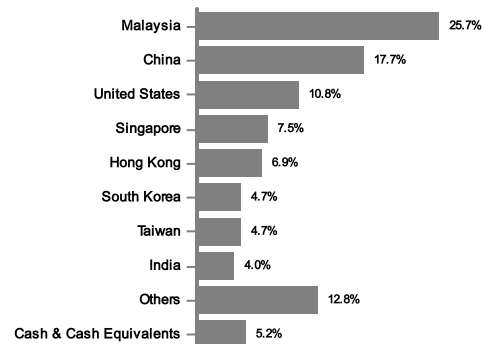
	Gross Distribution (Sen)	Yield (%)
2013	2.00	3.7
2014	2.00	3.7
2015	1.25	2.2
2016	0.50	0.9
2017	1.00	1.6
2018	1.00	1.6
2019	1.00	1.6
2020	1.00	1.4
2021	1.00	1.3
2022	1.00	1.6

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

Asset Allocation as at 30 December 2022*



Country Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

The Private Pension Administrator (PPA) Annual Fee is not payable by the Member for the year the Member's account is first opened and the year(s) where no contribution has been made.

A copy of the Disclosure Document and Product Highlights Sheet (PHS) can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Disclosure Document and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

AHAM PRS Moderate Fund (formerly known as Affin Hwang PRS Moderate Fund)

A Fund that seeks income and capital growth from its investments to facilitate the accumulation of retirement savings for Members' retirement needs.

Name of Scheme
Private Retirement Scheme

Fund Category
Core (Moderate)

Benchmark
50% Maybank 12-Month Fixed Deposit Rate + 30% MSCI AC World Index + 10% MSCI AC Asia ex Japan Index + 10% FTSE Bursa Malaysia Top 100 Index

Launch Date / IOP
25 October, 2012 / MYR0.50(MYR)

Financial Year End
31 July

Subscription
Cash

Initial Sales Charge
N/A

Redemption Charge
N/A

Pre-Retirement Withdrawal
8.0% tax penalty

Transfer Fee
MYR25 for each withdrawal request

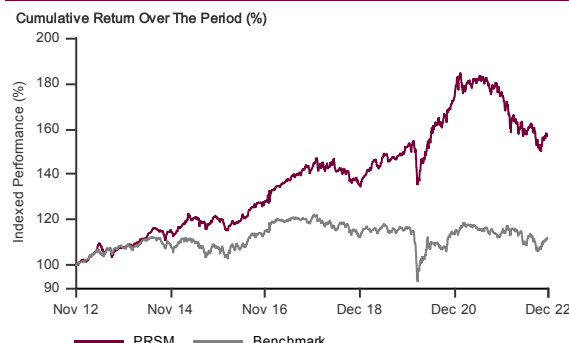
Fees by PPA Annual Fee
MYR8.00 per annum

Annual Management Fee
Max 1.50% per annum

Minimum Investment / Minimum Subsequent Investment
MYR100 / MYR50(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR148.9million / MYR0.6573(MYR)

Performance Record as at 30 December 2022*



October, 2012 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

AHAM Select Asia Pacific (ex Japan) Balanced Fund	30.8%
AHAM Select Bond Fund	15.0%
AHAM Select Asia Pacific (ex Japan) Dividend Fund Class	14.7%
AHAM Bond Fund	12.1%
Affin Hwang World Series - Global Equity Fund	11.0%

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	0.8	-10.7	3.3	57.0
Benchmark (MYR)	1.6	-1.4	-3.0	12.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-10.7	1.1	1.9	4.6
Benchmark (MYR)	-1.4	-1.0	-1.5	1.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-10.7	1.1	14.4	12.2
Benchmark (MYR)	-1.4	0.4	-1.9	2.7

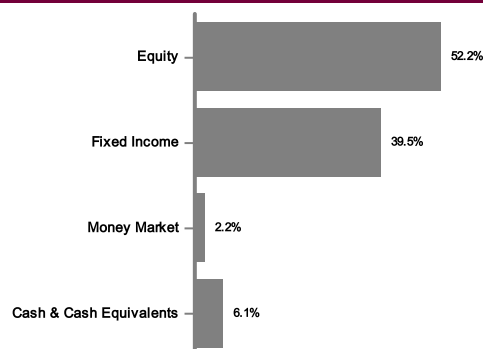
Source: MorningStar

Income Distribution History

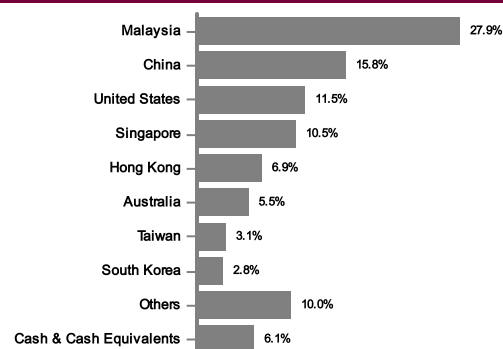
	Gross Distribution (Sen)	Yield (%)
2013	1.50	2.9
2014	1.50	2.8
2015	1.25	2.2
2016	0.50	0.9
2017	1.00	1.6
2018	1.00	1.6
2019	1.00	1.6
2020	1.00	1.5
2021	1.00	1.3
2022	1.00	1.5

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

Asset Allocation as at 30 December 2022*



Country Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

The Private Pension Administrator (PPA) Annual Fee is not payable by the Member for the year the Member's account is first opened and the year(s) where no contribution has been made.

A copy of the Disclosure Document and Product Highlights Sheet (PHS) can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Disclosure Document and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



AHAM PRS Conservative Fund (formerly known as Affin Hwang PRS Conservative Fund)

A Fund that aims to provide Members with capital preservation for their retirement needs.

Name of Scheme
Private Retirement Scheme

Fund Category
Core (Conservative)

Benchmark
80% Maybank 12-month Fixed Deposit
Rate + 10% MSCI AC World Index + 5%
MSCI AC Asia ex Japan Index + 5%
FTSE Bursa Malaysia Top 100 Index

Launch Date / IOP
25 October, 2012 / MYR0.50_(MYR)

Financial Year End
31 July

Subscription
Cash

Initial Sales Charge
N/A

Redemption Charge
N/A

Pre-Retirement Withdrawal
8.0% tax penalty

Transfer Fee
MYR25 for each withdrawal request

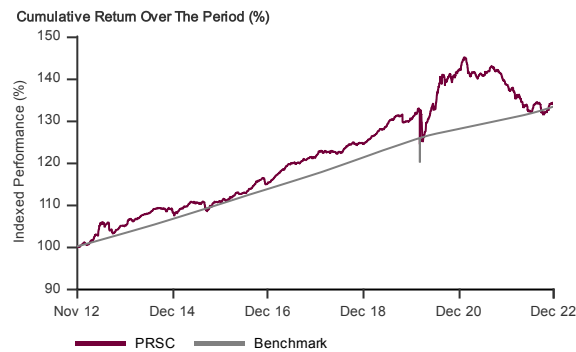
Fees by PPA Annual Fee
MYR8.00 per annum

Annual Management Fee
Max 1.30% per annum

**Minimum Investment /
Minimum Subsequent Investment**
MYR100 / MYR50_(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR23.2million / MYR0.5726_(MYR)

Performance Record as at 30 December 2022*



October, 2012 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

AHAM Bond Fund	43.4%
Affin Hwang Aiman Growth Fund	18.2%
Southern Power Generation SB 5.45% (31.10.2033)	4.4%
YTL Power International Bhd 5.05% (03.05.2027)	4.3%
CIMB Group Holdings Bhd 4.4% (Call: 08.09.2027)	1.9%

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	0.5	-3.0	3.0	34.3
Benchmark (MYR)	0.2	2.2	6.4	33.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-3.0	1.0	1.9	3.0
Benchmark (MYR)	2.2	2.1	2.6	2.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-3.0	-2.6	9.0	4.5
Benchmark (MYR)	2.2	1.9	2.2	3.2

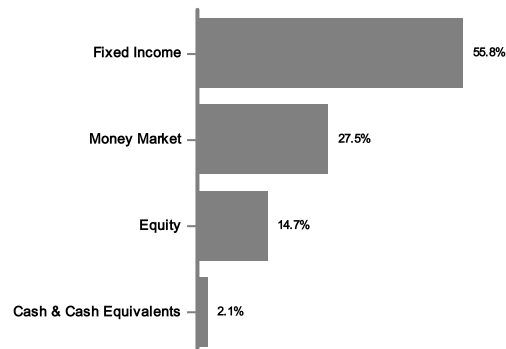
Source: MorningStar

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	1.00	1.9
2014	1.00	1.9
2015	0.50	1.0
2016	0.50	0.9
2017	1.00	1.8
2018	1.00	1.8
2019	1.00	1.7
2020	1.00	1.7
2021	1.00	1.6
2022	1.00	1.8

Distribution Policy: The fund will distribute income subject to the availability of income.
Semi-annually: MYR

Asset Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

The Private Pension Administrator (PPA) Annual Fee is not payable by the Member for the year the Member's account is first opened and the year(s) where no contribution has been made.

A copy of the Disclosure Document and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Disclosure Document and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



AHAM Aiman PRS Shariah Growth Fund (formerly known as Affin Hwang Aiman PRS Shariah Growth Fund)

A Fund that facilitates the accumulation of Shariah-compliant retirement savings by Members for their retirement needs. The Fund aims to generate capital growth through a portfolio of Shariah-compliant investments.

Name of Scheme
Private Retirement Scheme

Fund Category
Equity

Benchmark
50% MSCI AC World Islamic Index +
30% Maybank 12-Month General
Investment Account (GIA) Rate + 10%
MSCI AC Asia ex Japan Islamic Index +
10% FTSE Bursa Malaysia Emas
Shariah Index

Launch Date / IOP
25 October, 2012 / MYR0.50_(MYR)

Financial Year End
31 July

Subscription
Cash

Initial Sales Charge
N/A

Redemption Charge
N/A

Pre-Retirement Withdrawal
8.0% tax penalty

Transfer Fee
MYR25 for each withdrawal request

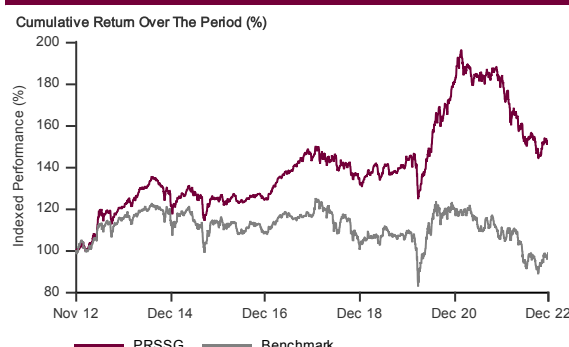
Fees by PPA Annual Fee
MYR8.00 per annum

Annual Management Fee
Max 1.80% per annum

**Minimum Investment /
Minimum Subsequent Investment**
MYR100 / MYR50_(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR56.5million / MYR0.6156_(MYR)

Performance Record as at 30 December 2022*



October, 2012 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

Affin Hwang Aiman Asia (ex Japan) Growth Fund	44.3%
Affin Hwang Aiman Growth Fund	25.4%
Affin Hwang Aiman Quantum Fund	15.3%
AHAM AIIAMAN Income Plus Fund	9.8%
Affin Hwang Aiman Global Sukuk Fund	2.9%

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-0.6	-17.0	6.0	51.8
Benchmark (MYR)	1.4	-10.8	-8.4	-1.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-17.0	2.0	0.8	4.2
Benchmark (MYR)	-10.8	-2.9	-3.8	-0.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-17.0	0.7	26.9	8.4
Benchmark (MYR)	-10.8	-6.8	10.1	3.9

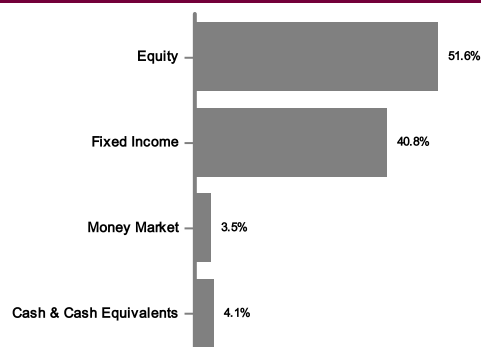
Source: MorningStar

Income Distribution History

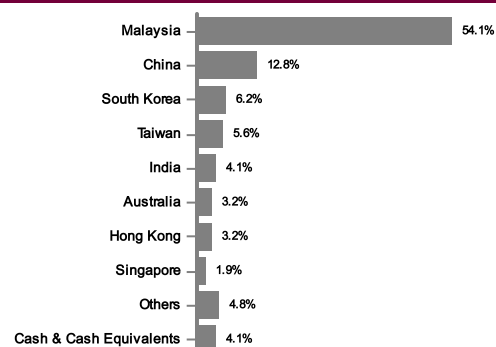
	Gross Distribution (Sen)	Yield (%)
2013	2.00	3.5
2014	3.00	5.0
2015	2.50	4.5
2016	0.50	0.9
2017	1.00	1.7
2018	1.00	1.7
2019	0.20	0.3
2020	0.50	0.7
2021	1.00	1.3
2022	1.00	1.7

Distribution Policy: The fund will distribute income subject to the availability of income.
Annually: MYR

Asset Allocation as at 30 December 2022*



Country Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.
Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

The Private Pension Administrator (PPA) Annual Fee is not payable by the Member for the year the Member's account is first opened and the year(s) where no contribution has been made.

A copy of the Disclosure Document and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Disclosure Document and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



AHAM Aiman PRS Shariah Moderate Fund (formerly known as Affin Hwang Aiman PRS Shariah Moderate Fund)

A Fund that seeks income and capital growth to facilitate the accumulation of Shariah-complaint retirement savings for its Members' retirement needs.

Name of Scheme
Private Retirement Scheme

Fund Category
Mixed Assets

Benchmark
50% Maybank 12-Month General Investment Account (GIA) Rate + 30% MSCI AC World Islamic Index + 10% FTSE Bursa Malaysia EMAS Shariah Index + 10% MSCI AC Asia ex Japan Islamic Index

Launch Date / IOP
01 July, 2015 / MYR0.50(MYR)

Financial Year End
31 July

Subscription
Cash

Initial Sales Charge
N/A

Redemption Charge
N/A

Pre-Retirement Withdrawal
8.0% tax penalty

Transfer Fee
MYR25 for each withdrawal request

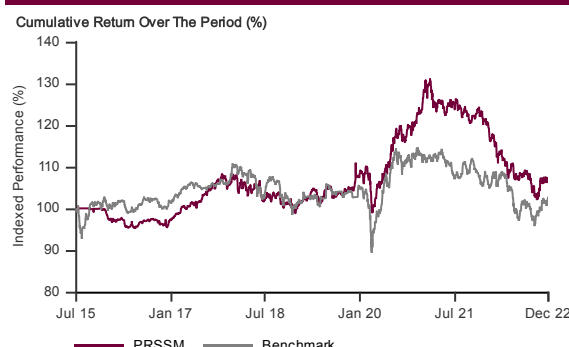
Fees by PPA Annual Fee
MYR8.00 per annum

Annual Management Fee
Max 1.50% per annum

Minimum Investment / Minimum Subsequent Investment
MYR100 / MYR50(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR7.3million / MYR0.4962(MYR)

Performance Record as at 30 December 2022*



July, 2015 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

Affin Hwang Aiman Select Income Fund	41.2%
Affin Hwang Aiman Asia (ex Japan) Growth Fund	34.4%
AHAM AIIMAN Income Plus Fund	13.4%
Affin Hwang Aiman Growth Fund	10.1%

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	0.2	-11.7	-0.7	6.9
Benchmark (MYR)	1.0	-5.5	-1.8	2.8

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-11.7	-0.2	0.1	0.9
Benchmark (MYR)	-5.5	-0.6	-1.0	0.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-11.7	-2.2	14.9	8.0
Benchmark (MYR)	-5.5	-3.3	7.5	3.8

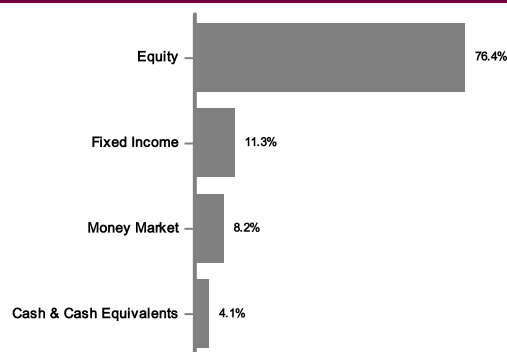
Source: MorningStar

Income Distribution History

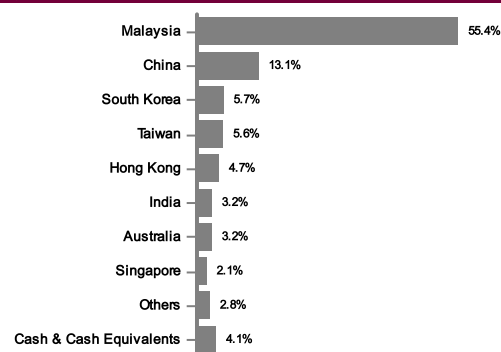
	Gross Distribution (Sen)	Yield (%)
2019	1.00	2.0
2020	1.00	1.9
2021	1.00	1.7
2022	1.00	2.0

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

Asset Allocation as at 30 December 2022*



Country Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

The Private Pension Administrator (PPA) Annual Fee is not payable by the Member for the year the Member's account is first opened and the year(s) where no contribution has been made.

A copy of the Disclosure Document and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Disclosure Document and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



AHAM Aiiman PRS Shariah Conservative Fund

A Fund that aims to provide Members with capital preservation for their retirement needs through a portfolio of shariah-compliant investments.

Name of Scheme
Private Retirement Scheme

Fund Category
Core (Conservative)

Benchmark
80% Maybank 12-Month General Investment Account (GIA) Rate + 10% MSCI AC World Islamic Index + 5% FTSE Bursa Malaysia EMAS Shariah Index + 5% MSCI AC Asia ex Japan Islamic Index

Launch Date / IOP
22 November, 2022 / MYR0.50_(MYR)

Financial Year End
31 July

Subscription
Cash

Initial Sales Charge
N/A

Redemption Charge
N/A

Pre-Retirement Withdrawal
8.0% tax penalty

Transfer Fee
MYR25 for each withdrawal request

Fees by PPA Annual Fee
MYR8.00 per annum

Annual Management Fee
Max 1.30% per annum

Minimum Investment / Minimum Subsequent Investment
MYR100 / MYR50_(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR0.2757million / MYR0.5001_(MYR)

Performance Record as at 30 December 2022*

Not applicable as the Fund has less than one year track record

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2021	2020	2019
Not applicable as the Fund has less than one year track record				

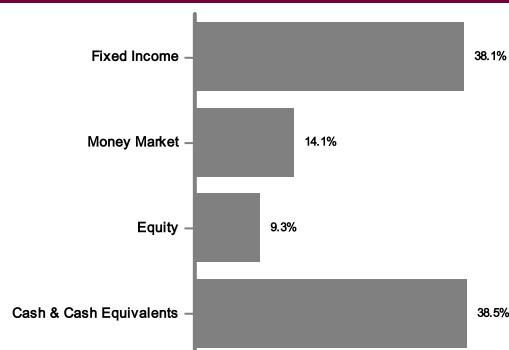
Top Holdings as at 30 December 2022*

AHAM AIIMAN Income Plus Fund	32.5%
Aiiman Aiiman Income Extra Fund	19.2%
Affin Hwang Aiiman Growth Fund	4.9%
Aiiman Global Equity Fund	3.2%
Affin Hwang Aiiman Asia (ex Japan) Growth Fund	2.4%

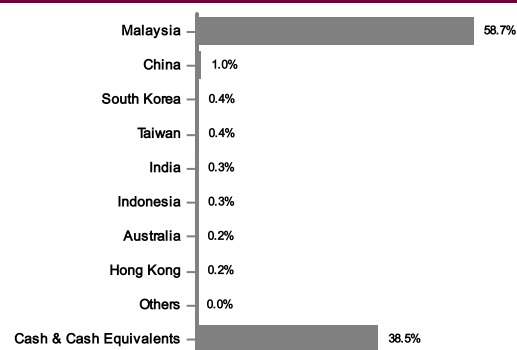
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

Asset Allocation as at 30 December 2022*



Country Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

The Private Pension Administrator (PPA) Annual Fee is not payable by the Member for the year the Member's account is first opened and the year(s) where no contribution has been made.

A copy of the Disclosure Document and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Disclosure Document and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Fundamentals

January 2023



2023

AHAM Asset Management Berhad
(Formerly known as Affin Hwang Asset Management Berhad)
Registration No: 199701014290 (429786-T)

Ground Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur, Malaysia.
Toll Free Number: 1800 88 7080 T: +603 2116 6000 F: +603 2116 6100
W: aham.com.my

AIIMAN Asset Management Sdn Bhd 199301001937 (256674-T)
Level 14, Menara Boustead, 69, Jalan Raja Chulan, 50200 Kuala Lumpur.
T: (Local) 1300 88 8830 (Overseas) +603 2116 6156
W: aiiman.com

Aiiman Asia Pacific (ex Japan) Dividend Fund

The Fund aims to provide investors with regular income and capital growth through investments in Shariah-compliant investments.

Fund Category
Equity

Fund Type
Income & Growth

Benchmark
MSCI AC Asia Pacific (ex Japan)
Islamic Index

Base Currency
MYR

Launch Date / IOP
21 February, 2019 / MYR0.50_(MYR)

Maturity Date
N/A

Financial Year End
31 July

Initial Sales Charge
Max 5.50% of the NAV per Unit

Subscription
Cash

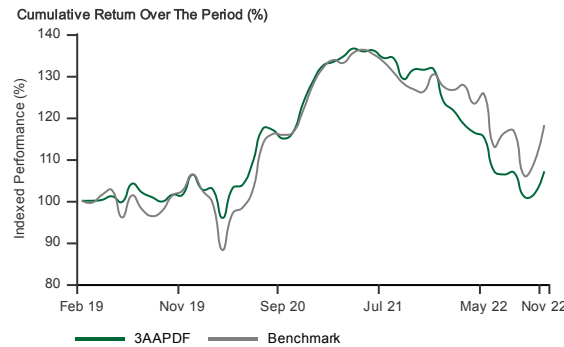
Annual Management Fee
Max 1.80% per annum

**Minimum Investment /
Minimum Subsequent Investment**
MYR1,000 / MYR100_(MYR)

Repurchase Charge
N/A

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR23.6million / MYR0.4882_(MYR)

Performance Record as at 30 December 2022*

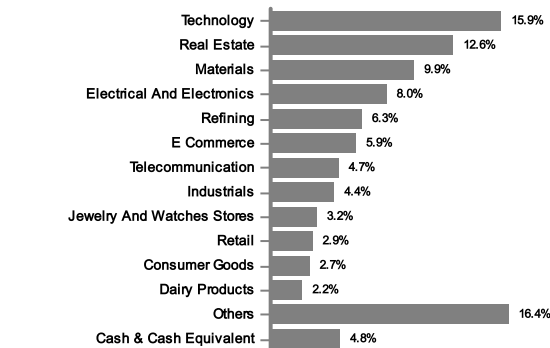


February, 2019 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

Equities	%
SAMSUNG ELECTRONICS CO LTD	8.7
BHP GROUP LTD	8.1
RELIANCE INDUSTRIES LTD	6.3
SWIRE PACIFIC LTD	4.8
SAMSUNG ELECTRONIC PREF	4.3
TAIWAN SEMICONDUCTOR MAN	3.5
TENCENT HOLDINGS LTD	3.4
CHOW TAI FOOK JEWELLERY GROU	3.2
LINK REIT	3.1
JD.COM INC	2.9

Sector Allocation as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-3.1	-21.2	-2.4	3.7
Benchmark (MYR)	-3.7	-12.7	7.0	13.8

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-21.2	-0.8	-	0.9
Benchmark (MYR)	-12.7	2.3	-	3.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-21.2	2.2	21.1	-
Benchmark (MYR)	-12.7	2.0	20.2	-

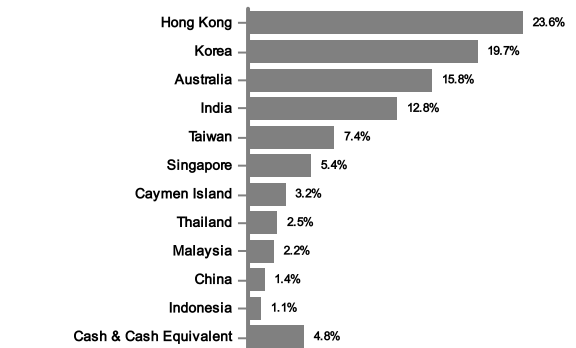
Source: MorningStar

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	1.80	2.8
2021	2.00	3.2

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

Country Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Aiiman Asset Management's ("Aiiman AM") office or at www.aiiman.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Aiiman Global Equity Fund

The Fund aims to provide investors with capital appreciation over medium to long term period through Shariah-compliant investments.

Fund Category
Equity (Shariah compliant)

Fund Type
Growth

Benchmark
Dow Jones Islamic Market World Index

Base Currency
USD

Launch Date / IOP
18 February, 2022 / USD0.50_(USD)
11 November, 2019 / MYR0.50_(MYR)
11 November, 2019 / MYR0.50_(MYR-Hedged)

Maturity Date
N/A

Financial Year End
31 July

Initial Sales Charge
Max 5.50% of the NAV per Unit

Subscription
Cash

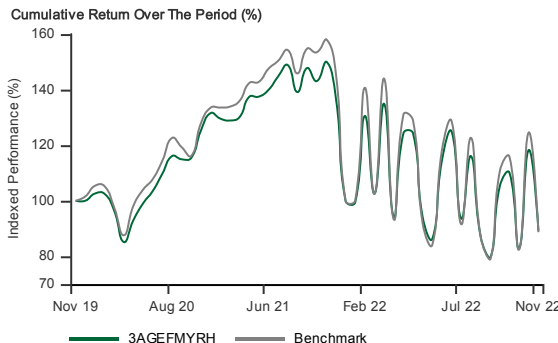
Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
USD100 / USD100_(USD)
MYR100 / MYR100_(MYR-Hedged)
MYR100 / MYR100_(MYR)

Repurchase Charge
N/A

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR3.0million / MYR0.5930_(MYR)
MYR27.1million / MYR0.5697_(MYR-Hedged)
USD2.5million / USD0.4279_(USD)

Performance Record as at 30 December 2022*

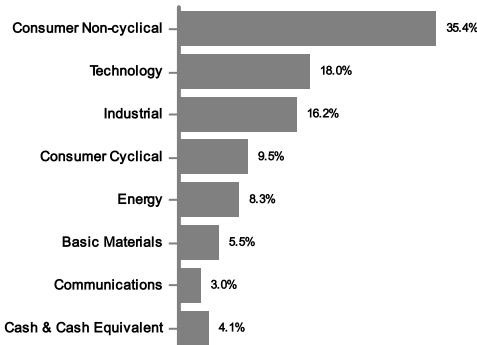


November, 2019 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

Equities	%
Microsoft Corp	6.5
Coca-Cola Co/The	5.2
Compass Group PLC	4.5
Danaher Corp	4.2
Nestle SA	4.2
Linde PLC	3.3
Amadeus IT Group SA	3.3
Abbott Laboratories	3.2
Taiwan Semiconductor Manufactu	3.1
Booking Holdings Inc	3.0

Sector Allocation as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR-Hedged)	-3.6	-24.1	11.1	13.9
Benchmark (MYR-Hedged)	-5.0	-25.1	12.4	18.4
Fund (MYR)	-4.9	-21.0	18.2	18.6
Fund (USD)	-4.1	-	0.0	-14.4

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR-Hedged)	-24.1	3.6	-	4.2
Benchmark (MYR-Hedged)	-25.1	4.0	-	5.5
Fund (MYR)	-21.0	5.7	-	5.6
Fund (USD)	-	-	-	-16.5

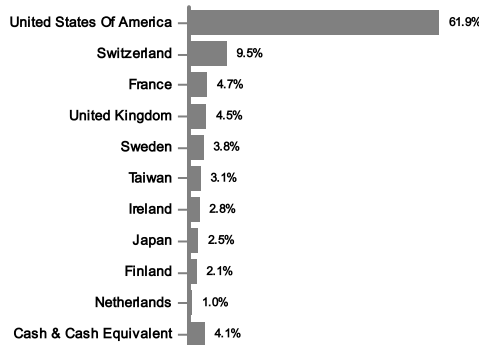
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR-Hedged)	-24.1	14.1	28.2	-
Benchmark (MYR-Hedged)	-25.1	18.5	26.7	-
Fund (MYR)	-21.0	17.8	27.1	-
Fund (USD)	0.0	-	-	-

Source: MorningStar

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, MYR-Hedged, MYR

Country Allocation as at 30 December 2022*



* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.
Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Aiiman Asset Management's ("Aiiman AM") office or at www.aiiman.com. Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

Aiiman Smart Invest Portfolio - Growth

The Fund aims to provide investors with capital growth over medium to long-term period through a portfolio of Islamic collective investment schemes.

Fund Category
Mixed Assets (Fund of Funds)

Fund Type
Growth

Benchmark
Absolute return of 8% per annum

Base Currency
MYR

Launch Date / IOP
05 October, 2021 / MYR0.50_(MYR)

Financial Year End
28 February

Subscription
Cash

Initial Sales Charge
N/A

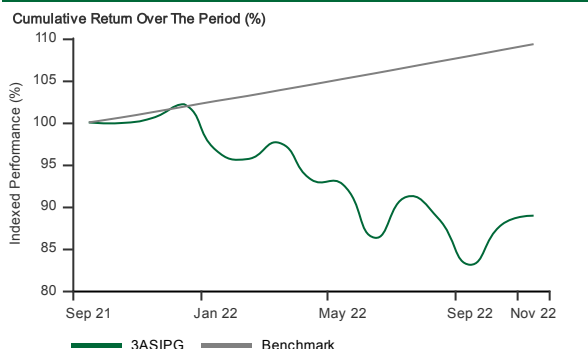
Annual Management Fee
Max 1.80% per annum

Repurchase Charge
3.00% of the NAV per Unit

Minimum Investment / Minimum Subsequent Investment
MYR100 / MYR100_(MYR)

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR55.4million / MYR0.4320_(MYR)

Performance Record as at 30 December 2022*



October, 2021 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-2.8	-15.4	-	-13.6
Benchmark (MYR)	0.7	8.0	-	10.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-15.4	-	-	-11.0
Benchmark (MYR)	8.0	-	-	8.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-15.4	-	-	-
Benchmark (MYR)	8.0	-	-	-

Source: MorningStar

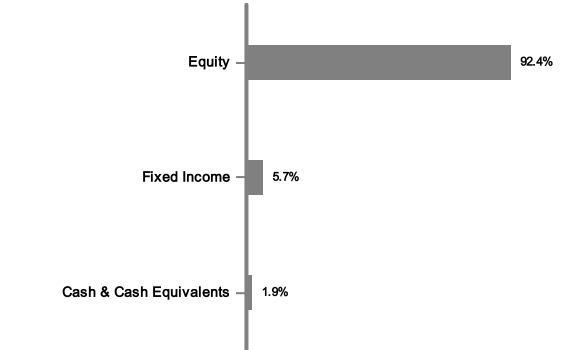
Top Holdings as at 30 December 2022*

Collective Investment Scheme	%
SP FUNDS S&P SHARIA INDUSTRY	15.5
AFFIN HWANG AIIMAN GLOBAL MULTI THEMATIC FUND	12.6
ISHARES MSCI USA ISLAMIC	11.6
COMGEST GRW PLC-EUROPE S -Z- USD CAP	8.7
AFFIN HWANG AIIMAN ASIA EX JAPAN GROWTH FUND	7.9
HSBC ISLAM FDS SIC-GLOBAL EQTY INDEX -IC- USD CAP	7.9
INVESCO DOW JONES ISLAMIC GLOBAL DEVELOPED MARKETS	7.8
ISHARES MSCI WORLD ISLAMIC	7.7
ISHARES MSCI EM ISLAMIC	7.7
AFFIN HWANG AIIMAN MONEY MARKET	5.7

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.
Incidentally: MYR

Asset Allocation as at 30 December 2022*



Aiiman Income Extra Fund

The Fund aims to provide investors with a steady income stream by investing in Sukuk, Islamic money market instruments and/or Islamic deposits.

Fund Category
Fixed Income (Shariah-compliant Wholesale)

Fund Type
Income

Benchmark
Maybank 1-Month General Investment Rate-i (GIA-i)

Base Currency
MYR

Launch Date / IOP
07 October, 2019 / MYR1.00(MYR)

Maturity Date
N/A

Financial Year End
30 April

Initial Sales Charge
N/A

Subscription
Cash

Annual Management Fee
Max 0.50% per annum

Minimum Investment / Minimum Subsequent Investment
MYR100,000 / MYR10,000(MYR)

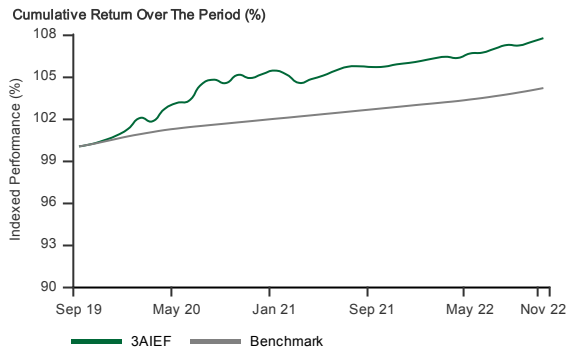
Repurchase Charge
N/A

As at 30 December, 2022*
Fund Size / NAV Per Unit
MYR1916.3million / MYR1.0444(MYR)

Portfolio Yield
3.7%

Portfolio Duration
1.0 years

Performance Record as at 30 December 2022*

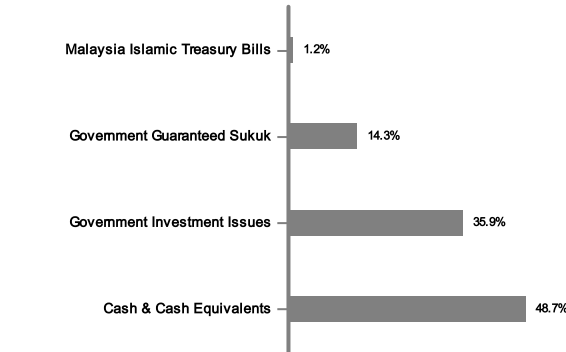


October, 2019 to December, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Top Holdings as at 30 December 2022*

Sukuk				
Issuer	Coupon	Maturity Date	%	
GII MURABAHAAH	3.99%	15.10.25	7.4	
GII MURABAHAAH	3.65%	15.10.24	6.3	
GII MURABAHAAH	4.04%	15.08.24	6.0	
GII MURABAHAAH	4.44%	22.05.24	5.8	
GII MURABAHAAH	4.39%	07.07.23	4.7	
GII MURABAHAAH	4.09%	30.11.23	4.5	
KNBZMK	0.00%	14.08.23	2.0	
LPPSA	2.35%	06.11.25	1.8	
GOVCMK	4.27%	27.09.24	1.6	
PRASARANA IMTN	4.26%	29.08.23	1.6	

Asset Allocation as at 30 December 2022*



Performance Table as at 30 December 2022*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	0.4	2.0	7.3	8.1
Benchmark (MYR)	0.2	1.4	3.8	4.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	2.0	2.4	-	2.4
Benchmark (MYR)	1.4	1.3	-	1.3

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	2.0	0.8	4.4	-
Benchmark (MYR)	1.4	1.0	1.4	-

Source: MorningStar

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	0.48	0.5
2021	1.17	1.1
2022	1.98	1.9

Distribution Policy: The fund will distribute income subject to the availability of income.
Quarterly: MYR

* The data provided above is that of the Fund and is a percentage of NAV as at 30 December 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.
Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.









A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Aiiman Asset Management's ("Aiiman AM") office or at www.aiiman.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

AHAM Capital Fund Risk Classification

	Score	Risk Category	Group
Affin Hwang Aiiman Money Market Fund Affin Hwang Aiiman Enhanced i-Profit Fund AHAM Enhanced Deposit Fund (FKA Affin Hwang Enhanced Deposit Fund) Affin Hwang Select Cash Fund Affin Hwang World Series - US Dollar Liquidity Fund	0 - 5	Very Low	G1
Affin Hwang Aiiman Global Sukuk Fund AHAM Aiiman Income Plus Fund (FKA Affin Hwang Aiiman Income Plus Fund) AHAM Bond Fund (FKA Affin Hwang Bond Fund) Affin Hwang Malaysia Government Bond Fund AHAM PRS Conservative Fund (FKA Affin Hwang PRS Conservative Fund) AHAM Select Bond Fund (FKA Affin Hwang Select Bond Fund) Affin Hwang Strategic Opportunity Fund 4 AHAM Single Bond Series 1 – 5 (FKA Affin Hwang Single Bond Series 1-5) Affin Hwang World Series - Global Income Fund Affin Hwang World Series - Global High Income Fund Affin Hwang World Series - Strategic Bond Fund	6 - 11	Low	G2
Affin Hwang Aiiman Balanced Fund Affin Hwang Aiiman Global Thematic Mixed Asset Fund AHAM Aiiman PRS Shariah Moderate Fund (FKA Affin Hwang Aiiman PRS Shariah Moderate Fund) Affin Hwang Aiiman Select Income Fund Affin Hwang EduGrowth & Income Fund AHAM PRS Moderate Fund (FKA Affin Hwang PRS Moderate Fund) Affin Hwang RMB Bond Fund AHAM Select Asia Pacific (ex Japan) Balanced Fund (FKA Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund) AHAM Select AUD Income Fund (FKA Affin Hwang Select AUD Income Fund) Affin Hwang Select Balanced Fund AHAM Select Income Fund (FKA Affin Hwang Select Income Fund) AHAM Select SGD Income Fund (FKA Affin Hwang Select SGD Income Fund) Affin Hwang SGD Bond Fund AHAM Smart Invest Portfolio - Income (FKA Affin Hwang Smart Invest Portfolio – Income) Affin Hwang World Series - Asian High Yield Fund Affin Hwang World Series - US Short Duration High Income Fund Affin Hwang World Series - Emerging Markets Short Duration Fund	12 - 18	Moderate	G3
Affin Hwang Aiiman Asia (ex Japan) Growth Fund Affin Hwang Aiiman Quantum Fund Affin Hwang Aiiman Global Multi Thematic Fund Affin Hwang Aiiman Growth Fund AHAM Aiiman PRS Shariah Growth Fund (FKA Affin Hwang Aiiman PRS Shariah Growth Fund) Affin Hwang Equity Fund AHAM Growth Fund (FKA Affin Hwang Growth Fund) AHAM Principled Growth Fund (FKA Affin Hwang Principled Growth Fund) AHAM PRS Growth Fund (FKA Affin Hwang PRS Growth Fund) AHAM Select Asia (ex Japan) Opportunity Fund (FKA Affin Hwang Select Asia (ex Japan) Opportunity Fund) AHAM Select Asia Pacific (ex Japan) Dividend Fund (FKA Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund) Affin Hwang Select Asia Pacific (ex Japan) REITs Fund AHAM Select Dividend Fund (FKA Affin Hwang Select Dividend Fund) AHAM Select Opportunity Fund (FKA Affin Hwang Select Opportunity Fund) AHAM Smart Invest Portfolio – Growth (FKA Affin Hwang Smart Invest Portfolio – Growth) Affin Hwang Tactical Fund Affin Hwang World Series - China Allocation Opportunity Fund Affin Hwang World Series - Dividend Value Fund AHAM World Series - Global Balanced Fund (FKA Affin Hwang World Series - Global Balanced Fund) Affin Hwang World Series - Global Brands Fund Affin Hwang World Series - Global Climate Change Fund Affin Hwang World Series - Global Disruptive Innovation Fund Affin Hwang World Series - Global Dividend Growth Fund Affin Hwang World Series - Global Equity Fund Affin Hwang World Series - Global Sustainability Fund Affin Hwang World Series - Global Target Return Fund Affin Hwang World Series – Income and Growth Fund Affin Hwang World Series - Long Term Global Growth Fund Affin Hwang World Series - Next Generation Technology Fund	19 - 25	High	G4
Affin Hwang Absolute Return Fund II Affin Hwang Absolute Return Fund III Affin Hwang ASEAN Flexi Fund Affin Hwang New China Tracker Fund Affin Hwang Select Asia (ex Japan) Quantum Fund Affin Hwang Shariah Gold Tracker Fund Affin Hwang World Series - America Equity Fund Affin Hwang World Series - China A Opportunity Fund Affin Hwang World Series - China Growth Fund Affin Hwang World Series - European Unconstrained Fund Affin Hwang World Series - Global Healthscience Fund Affin Hwang World Series - Global Infrastructure Income Fund Affin Hwang World Series - Global Quantum Fund Affin Hwang World Series - Japan Growth Fund	26 - 32	Very High	G5

Note: Investors are advised to take the Suitability Assessment Test before investing to determine your risk profile.

Foreign Currency Availability

Fund Category	Currency							
	 USD	 MYR	 SGD	 AUD	 GBP	 EUR	 RMB	 HKD
Equity Funds								
Affin Hwang Aiiman Global Multi Thematic Fund	●	✱	✱	✱				
AHAM Select Asia (ex Japan) Opportunity Fund (FKA Affin Hwang Select Asia (ex Japan) Opportunity Fund)	◆	●	◆	◆	◆			
Affin Hwang Select Asia (ex Japan) Quantum Fund	◆	●	◆	◆	◆			
AHAM Select Asia Pacific (ex Japan) Dividend Fund (FKA Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund)	◆	●	◆	◆	◆	◆	◆	
Affin Hwang World Series - America Equity Fund	●	✱	✱	✱				
Affin Hwang World Series - China A Opportunity Fund	●	✱ ◆	✱	✱				
Affin Hwang World Series - China Allocation Opportunity Fund	●	✱ ◆	✱	✱				
Affin Hwang World Series - China Growth Fund	●	✱ ◆						
Affin Hwang World Series - Dividend Value Fund	●	◆	◆	◆				
Affin Hwang World Series - European Unconstrained Fund	✱	✱	✱	✱		●		
Affin Hwang World Series - Global Brands Fund	●	✱	✱	✱				
Affin Hwang World Series - Global Climate Change Fund	●	✱	✱	✱				
Affin Hwang World Series - Global Disruptive Innovation Fund	●	✱	✱	✱				
Affin Hwang World Series - Global Dividend Growth Fund	●	✱	✱	✱				
Affin Hwang World Series - Global Equity Fund	●	◆	◆					
Affin Hwang World Series - Global Healthscience Fund	●	✱ ◆	✱	✱				
Affin Hwang World Series - Global Infrastructure Income Fund	●	✱	✱	✱				
Affin Hwang World Series - Global Quantum Fund	●	✱ ◆	◆	◆	◆			
Affin Hwang World Series - Global Sustainability Fund	●	✱	✱	✱				
Affin Hwang World Series - Global Target Return Fund	●	✱	✱	✱	✱	✱	✱	✱
Affin Hwang World Series - Japan Growth Fund		● ✱						
Affin Hwang World Series - Long Term Global Growth Fund	●	✱	✱	✱				
Affin Hwang World Series - Next Generation Technology Fund	●	✱	✱	✱				
Fixed Income Funds								
Affin Hwang Aiiman Global Sukuk Fund	●	✱ ◆						
Affin Hwang RMB Bond Fund		◆					●	
AHAM Select Bond Fund (FKA Affin Hwang Select Bond Fund)	✱	●						
Affin Hwang SGD Bond Fund		◆	●					
Affin Hwang World Series - Asian High Yield Fund	●	✱	✱	✱				
Affin Hwang World Series - Emerging Markets Short Duration Fund	●	✱ ◆	✱	✱			✱	
Affin Hwang World Series - Global High Income Fund	●	✱	✱	✱	✱			
Affin Hwang World Series - Global Income Fund	●	✱ ◆	✱	✱	✱	✱		
Affin Hwang World Series - Strategic Bond Fund	●	✱	✱	✱				
Affin Hwang World Series - US Short Duration High Income Fund	●	✱ ◆	✱	✱	✱	✱		
Mixed Asset Funds								
Affin Hwang Absolute Return Fund II	◆	●	◆	◆	◆			
AHAM Select Asia Pacific (ex Japan) Balanced Fund	✱	●		✱		✱	✱	
Affin Hwang Aiiman Global Thematic Mixed Asset Fund	●	✱	✱	✱				
AHAM Select AUD Income Fund		◆		●				
AHAM Select SGD Income Fund		◆	●					
AHAM World Series - Global Balanced Fund (FKA Affin Hwang World Series - Global Balanced Fund)	●	✱	✱	✱	✱	✱		
Affin Hwang World Series – Income and Growth Fund	●	✱	✱	✱				
Money Market Funds								
Affin Hwang USD Cash Fund	●							
Affin Hwang World Series - US Dollar Liquidity Fund	●							
Structured Products								
Affin Hwang Total Return Fund	●							

◆ Translation Class ● Base Currency ✱ Hedged Class

AIIMAN Fund Risk Classification

Funds	Score	Risk Category	Group
	0 - 5	Very Low	G1
Aiiman Income Extra Fund	6 - 11	Low	G2
	12 - 18	Moderate	G3
Aiiman Asia Pacific (Ex Japan) Dividend Fund Aiiman Global Equity Fund Aiiman Smart Invest Portfolio - Growth	19 - 25	High	G4
	26 - 32	Very High	G5

Note: Investors are advised to take the Suitability Assessment Test before investing to determine your risk profile.