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AFFIN HWANG  
CAPITAL  
Asset Management

**aiuman**

# FUNDamentals

July 2022

What is a Bear Market and  
How to Invest During One?

p.g. iv, v, vi

Saving Vs. Investing -  
Understanding the Difference &  
Which to Prioritise

p.g. vii



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# Fund Factsheets

Absolute Return Fund II	18	Global Quantum Fund	32
Absolute Return Fund III	19	Global Sustainability Fund	35
Aiiman Asia (ex Japan) Growth Fund	24	Global Target Return Fund	49
Aiiman Balanced Fund	27	Japan Growth Fund	43
Aiiman Global Multi Thematic	26	Long Term Global Growth	36
Aiiman Global Sukuk Fund	30	New China Tracker Fund	59
Aiiman Growth Fund	25	Next Generation Technology Fund	38
Aiiman Income Plus Fund	29	PRS Conservative Fund	74
Aiiman PRS Shariah Growth Fund	75	PRS Growth Fund	72
Aiiman PRS Shariah Moderate Fund	76	PRS Moderate Fund	73
Aiiman Select Income Fund	28	RMB Bond Fund	13
America Equity Fund	42	Select Asia (ex Japan) Opportunity Fund	1
ASEAN Flexi Fund	6	Select Asia (ex Japan) Quantum Fund	2
Asian High Yield	53	Select Asia Pacific (ex Japan) Balanced Fund	5
Bond Fund	16	Select Asia Pacific (ex Japan) Dividend Fund	4
China A Opportunity Fund	47	Select Asia Pacific (ex Japan) REITs Fund	3
China Allocation Opportunity Fund	48	Select AUD Income Fund	10
China Growth Fund	46	Select Balanced Fund	9
Dividend Value Fund	45	Select Bond Fund	15
EduGrowth & Income	23	Select Dividend Fund	8
Emerging Markets Short Duration Fund	55	Select Income Fund	14
Enhanced Deposit Fund	17	Select Opportunity Fund	7
European Unconstrained Fund	44	Select SGD Income Fund	11
Flexible Maturity Income Fund 15	65	SGD Bond Fund	12
Flexible Maturity Income Fund 16	66	Shariah Gold Tracker Fund	58
Flexible Maturity Income Fund 17	67	Single Bond Series 1	60
Flexible Maturity Income Fund 18	68	Single Bond Series 2	61
Flexible Maturity Income Fund 19	69	Single Bond Series 3	62
Flexible Maturity Income Fund 20	70	Single Bond Series 4	63
Flexible Maturity Income Fund 21	71	Single Bond Series 5	64
Global Balanced Fund	50	Smart Invest Portfolio - Growth	21
Global Brands Fund	34	Smart Invest Portfolio - Income	22
Global Climate Change Fund	39	Strategic Bond Fund	56
Global Disruptive Innovation Fund	37	Tactical Fund	20
Global Dividend Growth	40	US Dollar Liquidity Fund	57
Global Equity Fund	31	US Short Duration High Income Fund	54
Global Healthscience Fund	33	Aiiman Asia Pacific (Ex Japan) Dividend Fund	77
Global High Income Fund	52	Aiiman Global Equity Fund	78
Global Income Fund	51	Aiiman Income Extra Fund	80
Global Infrastructure Income Fund	41	Aiiman Smart Invest Portfolio - Growth	79

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# MD's Message

Greetings from Affin Hwang Asset Management,

The first half of 2022 saw continued volatility in markets as inflation fears and prospects of tighter monetary policy roil global markets. This month, the US Federal Reserve stepped up its fight against inflation by raising benchmark interest rates by 75bps which sent Wall Street into a tailspin before staging a mild bounce in the end.

For veteran investors who have been through the mill, this current scenario bears many similarities to the high inflation experienced by the US back in the 80s. Former Fed Chair Paul Volcker rolled out aggressive policies to break the back of inflation and even raised interest rates as high as 20%. The economic fallout from such a move was painful, but in the end Volcker succeeded in containing price pressures.

Today, Volcker's name is being invoked again by market participants as to whether the current Fed Chair Jerome Powell would be forced to follow his predecessor and act as aggressively. The dynamics of inflation are of course different today. But there are lessons we can glean from history in every market cycle.

The latest economic indicators suggest that inflation is starting to peak as commodity and energy prices wane from their recent highs. Both make up a significant component of the consumer price index (CPI) gauge. All eyes will be on June's CPI figures which would confirm whether we have reached an inflection point for inflation, when the data is released in the coming month.

While the Fed's series of rate hikes could tip the US into a recession, many are expecting a shallower downturn with banks well-capitalised and the economy on a stronger footing today.

Valued investors,

Gains tend to follow pain if we look through the history of past market cycles. Sharp falls are accompanied by a steep rebound, rewarding the patient and diversified investor. Even with murmurs of a recession on the cards, investors would do well to remember that the dreaded "R-word" is not something new that markets have not yet experienced before.

What's more important is for investors to stretch their time horizon (as long as they can) and build a portfolio with an asset allocation that matches their risk profile and goals. Above all else, be prepared for markets to fluctuate and understand that downturns are an inevitable part of investing.

On a company-level, we have been recalibrating the portfolios to better reflect our current house views with the macro environment. These include tilting the portfolios towards quality growth names with strong business moats and healthy cashflows that would be resilient in a downturn, as well as avoiding those economically-sensitive sectors.

Just as we've navigated past market cycles before, we're determined to do so again through the trust of our investors that serve as our anchor. We remain invested together with you on this journey as our total staff investments surpass the RM150 million mark YTD from a total staff force of over 400.

We will continue to uphold this hard-earned trust and stay close to our clients in their financial journey ahead. Please do not hesitate to reach out to us for a discussion about your portfolio's needs.

Thank you for staying invested with us.

Best Wishes,



Teng Chee Wai  
Managing Director & Executive Director



# What is a Bear Market and How to Invest During One?

Prepared by: Affin Hwang Asset Management

**G**lobal markets are back in the throes of a ferocious bear market as jitters about inflation and tighter monetary policy grip investors.

Coupled with the ongoing Russia-Ukraine war and a slowdown in China's economy, volatile swings in markets have become increasingly commonplace that can unnerve investors especially those that are experiencing it for the first time.

But that doesn't mean you should stop investing.

Here is your survival kit on (almost) everything you need to know about a bear market and how to invest and prosper in one.

## What is a bear market? And why is it called a bear?

A bear market is a term used to describe a sustained drop in investment prices by 20% or more over a period of time. It can be applied to broad market indices or even individual stocks. This month for example, the S&P 500 index officially entered a bear market after falling more than 21% YTD.

It is often characterised by pessimism over the market's direction where good news is ignored and investors hone in on disappointment. Investors would then start panic selling which push prices further down and subsequently creates a vicious cycle that repeats itself. While bear markets can stage occasional relief rallies, the general direction is still downward until it reaches a trough.

There are different theories of how a bear market got its name. A bear would attack its prey by swiping its claw downwards which is similar to a declining market trend. The other Wall Street folklore is that because bears hibernate, they are often equated to a retreating market. In contrast, the term for a surging market is called a bull market because bulls charge upwards with its horns.

## What causes a bear market and how long do they last?

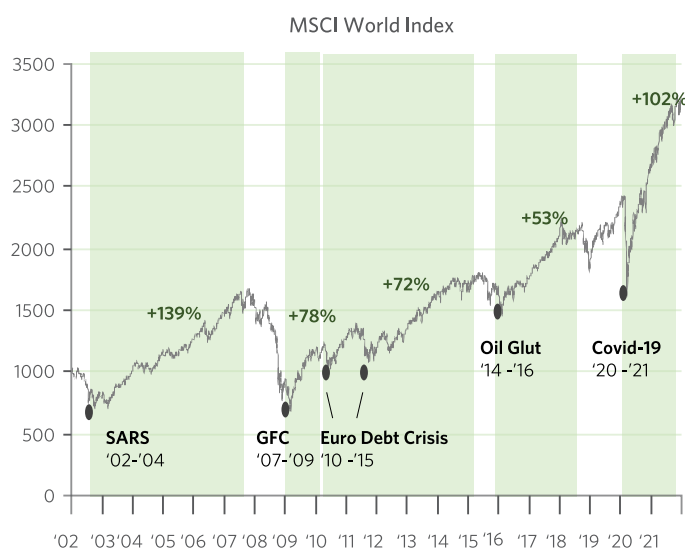
Bear markets often coincide with an economic recession, though not all the time. It can also occur in ebullient market conditions or when the economy overheats causing a pullback in risk assets. In fact, some argue that bear markets are even a "necessary" part of any long-term market cycle to take off



the froth in asset prices and flush out speculation. For instance, the dotcom crash in 2000 was triggered when the tech bubble burst due to skyrocketing valuations that reached unsustainable highs.

Bear markets come in all forms of size and length. According to Investopedia, between April 1947 and April 2022 there have been 14 bear markets, ranging from as short as 1 month to 1.7 years. The size of the drop varied in severity from a 20.6% decline and as much as 51.9%, if we take the S&P 500 as a gauge.

The last bear market we experienced was of course in 2020 at the onset of the COVID pandemic, where the MSCI World Index plunged by over 33%. But the recovery was equally swift and rapid, where global equities recouped back all its gains in over a month and have climbed to new highs since. While bear markets can feel like forever, the truth is that it doesn't last for long. Historically, we've seen markets recovering from every downturn to eventually climb to new highs.



Event	Market Decline	Subsequent Market Rebound
SARS	-31%	139%
Global Financial Crisis	-59%	78%
European Debt Crisis	-16%	72%
Oil Glut	-18%	53%
Covid-19	-33%	102%

\* Source: Bloomberg Period: 1 January 2002 until 31 December 2021.

## So what's waking up the bears in markets this time?

Very simply, it's the "I-word" that is inflation. A red-hot inflation print has led the US Federal Reserve (Fed) to embark on its biggest monetary tightening move since 1994 to tame inflation. In June, the Fed raised interest rates by 75 bps in response to a strong CPI (Consumer Price Index) reading in May that rose by 8.6% y-o-y.

For the past decade, markets have been fed a steady dose of low interest rates and ample liquidity which kept markets buoyant. Now with central banks tightening the taps, investors are going through a withdrawal episode.

Tighter monetary policy is aimed at cooling down the economy by making it more expensive to borrow. However, the fear now is that it could also trigger a recession if the Fed raises rates too high or too quickly.

The Russia-Ukraine conflict which has stretched for over 3 months is also rattling global supply chains and have pushed up the prices of commodities as both countries are major wheat producers. Disruptions caused by targeted COVID lockdowns in major cities in China are also adding to headwinds and stalling growth.

## What should investors do in a bear market then?

It all depends on your time horizon and holding power. While selling your positions in a bear market can help staunch the bleeding in your portfolio, it would also mean crystallising your losses which prevents you from making any future gains when markets rebound.

To illustrate, here's how an investment worth RM100,000 changes over the course of some of the scariest market events, when an investors chooses either one of these 3 options:-

- Withdrawing the entire portfolio to cut losses;
- Hold and ride out the market; and
- Topping up an extra RM100,000 during each downturn.

#### Action 1: Cut loss in every market downturn

Event	Principal (RM)	Market Decline	% Required to Breakeven	Subsequent Market Rebound	Profit/Loss (RM)	Investment Value (RM)
SARS	100,000	-31%	45%	139%	-31,163	68,837
Global Financial Crisis	100,000	-59%	141%	78%	-58,540	41,460
European Debt Crisis	100,000	-16%	19%	72%	-15,860	84,140
Oil Glut	100,000	-18%	21%	53%	-17,588	82,412
Covid-19	100,000	-33%	50%	102%	-33,323	66,677

An investor who chooses Action 1 where he cuts losses at every downturn would see his initial investment principal of RM100,00 at the start of 2002 dwindle to just RM 66,667 by the end of 2021. With no chance of riding the subsequent market recovery, the investor would miss out on a huge chunk of returns that can help him breakeven.

#### Action 2: Hold and ride out every downturn

Event	Principal (RM)	Market Decline	% Required to Breakeven	Subsequent Market Rebound	Profit/Loss (RM)	Investment Value (RM)
SARS	100,000	-31%	45%	139%	+64,570	164,570
Global Financial Crisis	-	-59%	141%	78%	+21,231	121,231
European Debt Crisis	-	-16%	19%	72%	+75,877	175,584
Oil Glut	-	-18%	21%	53%	+121,913	230,078
Covid-19	-	-33%	50%	102%	+199,167	342,869

In contrast, an investor who chooses Action 2 to ride out the downturn is able to reap the subsequent market rebound by virtue of just keeping still and doing nothing. As seen above, the investor has tripled his investment amount to RM342,869 from RM100,000. While it can seem scary to see your portfolio being wiped out at the onset of a "new" market crisis every other year like a pandemic or recession, it pays to stay the course. This is where diversification also comes in a risk-reduction strategy by lowering portfolio volatility and smoothening returns.

#### Action 3: Top-up another RM100,000 in every market downturn

Event	Principal (RM)	Market Decline	% Required to Breakeven	Subsequent Market Rebound	Profit/Loss (RM)	Investment Value (RM)
SARS	200,000	-31%	45%	139%	+203,642	403,642
Global Financial Crisis	300,000	-59%	141%	78%	+175,023	475,023
European Debt Crisis	400,000	-16%	19%	72%	+460,417	861,567
Oil Glut	500,000	-18%	21%	53%	+740,185	1,240,185
Covid-19	600,000	-33%	50%	102%	+1,274,115	1,874,115

Source: Bloomberg. Period: 1 January 2002 until 31 December 2021.  
Note: Figures and examples used are for illustration purposes only.

For the bold and opportunistic investor who tops-up RM100,000 in each of the 6 market downturns as seen in Action 3, the investor more than triples his returns to a whopping RM1.8 million from his cumulative principal of RM600,000.

Some of the best days in markets often occur during or at the end of a bear market. While we wouldn't advise you to invest in such lump sums (unless you can stomach the volatility), the better approach is to dollar-cost average (DCA) by continuously investing in fixed sums through regular intervals.

DCA would also help you lower the purchase price of your investments over time by taking advantage of market dips and reduces the risk of bad timing.

### The best way to deal with bears....

Bear markets are part and parcel of any market cycle. The good news is that it's typically short-lived and even presents a rare opportunity for long-term investors to profit from it.

Stick to your investment plan and maintain a diversified portfolio which matches your risk profile and goals so that you can wait out the downturn and ride the eventual recovery.

A well-diversified asset mix also prevents from making any sudden or excessive moves in your portfolio which can set you further back from achieving your goals.

Always take a long-term perspective and only invest money that you won't need for several years. Remember investing is a long-term game and patience is the best way to deal with a lunging bear market.

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# Saving Vs. Investing - Understanding the Difference & Which to Prioritise



Prepared by: Affin Hwang Asset Management

Saving and investing are important concepts in financial planning, but they don't mean the same thing. Here's a quick explainer of its differences and how to prioritise between saving and investing.

## What is Saving?

Saving means setting aside a sum of cash for future/emergency use typically in a bank savings account which would earn you some interest. It's also liquid which means you can withdraw your money anytime if you need to.

## What is Investing?

Investing is buying into financial or risk-assets with an objective to earn higher returns whether in the form of capital appreciation or dividend income in the future. Types of investments include buying into stocks, bonds, unit trust funds, gold, etc.

Saving	Investing
Helps preserve your capital and ensures liquidity for emergency/future use	Buy financial assets with the objective to achieve higher returns
Not subject to market volatility but loses its value over time due to inflation	Influenced by market movements, but has a higher return potential
Short-term horizon	Long-term horizon

## Which Comes First?

Definitely saving first. It is good financial planning to have at least 6-12 months' worth of living expenses saved up in a bank account to provide you a financial safety net in case of emergencies.

If you have plans to use the cash in the short-term too such as paying off a loan mortgage or down payment in the next 1-3 years, you should also prioritizing saving first.

## Then when should I Invest?

Investing is ideal when you have already built-up a comfortable cash buffer and ideally a long-term horizon to recover from market fluctuations.

This helps ensure that you are not forced to sell during a downturn, thereby crystallizing your losses especially if you need the cash urgently (e.g. loan repayment, hospitalization).

## Plan Wisely

Saving and investing have very different objectives and risk-levels. While both sound like conflicting twin objectives, you can save and invest at the same time through good financial planning and discipline.

Let Affin Hwang AM be your partner in your wealth journey. Book an appointment with us via the link or scan the QR code.

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## MARKET REVIEW & OUTLOOK JULY 2022

Global equities sank lower in June as the US Federal Reserve (“Fed”) embarked on its biggest monetary tightening move since 1994 to tamp down inflation. US stocks whipsawed throughout the month, with the S&P 500 index closing down 8.4% as the benchmark recouped back losses in the last week.

In response to a strong CPI (Consumer Price Index) reading in May that rose 8.6% y-o-y, the Fed benchmark raised interest rates by 75 bps at its policy meeting in June.

Recent economic indicators suggest that inflation is starting to peak as commodity and energy prices wane from their recent highs. This could help quell the Fed’s hawkish rhetoric which would be positive for risk assets.

In Asia, the broader MSCI Asia ex-Japan index saw better support with the index down 5.1%. The region was propped-up by gains in China, with the MSCI China index closing 5.7% higher. China’s stock market was buoyed by remarks from President Xi Jinping who reaffirmed the country’s pledge to achieve its economic and social targets this year through various policy levers.

China has set its eyes on a GDP growth target of 5.5% this year. Though, the current consensus estimate is that China would only achieve a GDP growth of 4.3% due to multiple sporadic COVID lockdowns which have impacted growth. As such, China would need to play catch-up and expand by at least 6.5% in the 2H2022 in order to still achieve an overall GDP target of 5.0%.

On the local front, the benchmark KLCI fell 8.0% amidst cautious sentiment and profit-taking activities. Selling pressure was seen in sectors like banks and plantation which have been darlings of the stock market this year.

*Source: Bloomberg, Affin Hwang AM, as at 30 June 2022*

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# PORTFOLIO REVIEW

## July 2022

### Affin Hwang Smart Invest Portfolio - Growth

The Affin Hwang Smart Invest Portfolio – Growth (“Fund”) outperformed the broad MSCI World Index in the month of June, dropping by 4.9% versus the index which dropped by 8.7%.

- The Fund’s exposure to broad market strategies fell in line with markets.
- Active global equity exposures with quality growth bias proved much more resilient, outperforming the index.
- The Fund’s performance was also bolstered by its positions in China which rebounded strongly.
- The portfolio introduced a US-centric active manager which has historically shown strong value discipline.
- The Fund remains largely invested into markets, with approximately 10% cash to serve as a defensive buffer and dry powder.

Top Contributors in June 2022	Return
UBS (Lux) Investment SICAV - China A Opportunity	0.2%
iAllianz All China Equity Fund	0.2%
GQG Partners US Equity Fund	-0.1%

Bottom Contributors in June 2022	Return
iShares Core S&P 500 ETF	-1.5%
iShares MSCI ACWI ETF	-1.4%
Affin Hwang Select Asia (ex Japan) Opportunity Fund	-0.5%

Source: Bloomberg, Affin Hwang AM, as at 30 June 2022.

### Affin Hwang Smart Invest Portfolio - Income

The Affin Hwang Smart Invest Portfolio – Income (“Fund”) dropped by 4.0% during the month, dragged by both its equity and fixed income exposure.

- Broad market equity positions dragged the most, while quality-bias equity strategies held up better.
- Fixed Income exposure was hit by the spike in US Treasuries, but the portfolio’s diversified strategies lessened the impact.
- The Fund’s exposure in China equities registered the only positive performance during the month as the market rebounded strongly.
- The portfolio expects to maintain its cash buffer in the near term and is likely to deploy gradually once the interest rate environment is more stable.

Top Contributors in June 2022	Return
Allianz All China Equity Fund	0.2%
HSBC Global Bond Total Return	-0.1%
PIMCO Income Fund	-0.1%

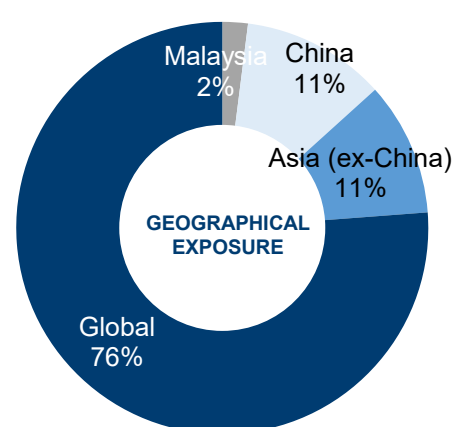
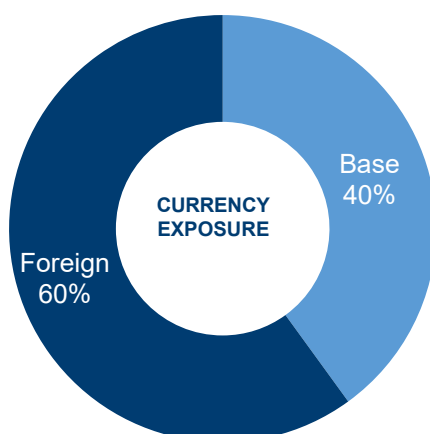
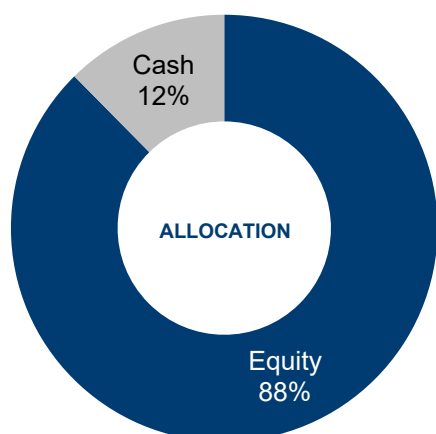
Bottom Contributors in May 2022	Return
iShares Core S&P 500 ETF	-0.6%
UBS US Total Yield Fund	-0.5%
iShares MSCI ACWI ETF	-0.4%

Source: Bloomberg, Affin Hwang AM, as at 30 June 2022.



## AFFIN HWANG SMART INVEST PORTFOLIO - GROWTH

### Target Asset Allocation



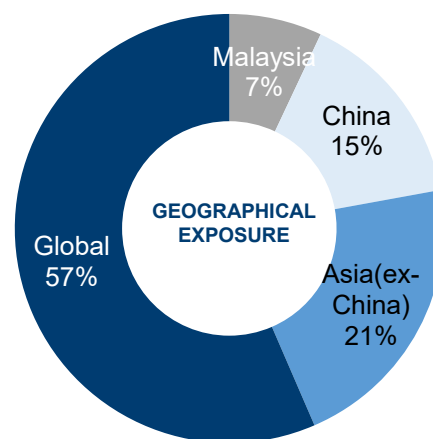
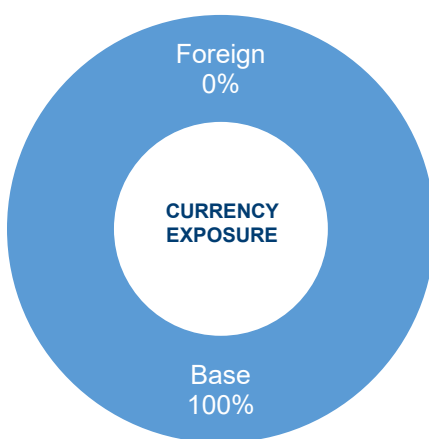
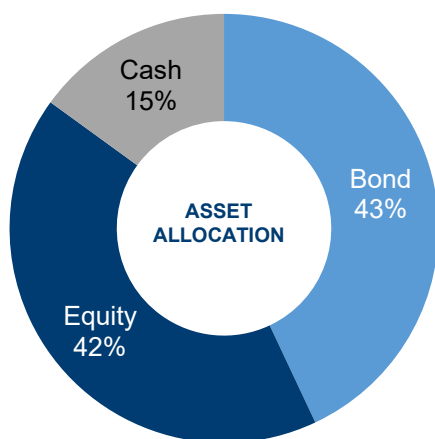
Portfolio Holdings as of 30 June 2022	Weight	MTD Attribution	YTD Return
iShares MSCI ACWI ETF	18.4%	-1.4%	-20.0%
Affin Hwang Select Asia (ex Japan) Opportunity Fund	15.2%	-0.5%	-17.8%
iShares Core S&P 500 ETF	14.9%	-1.5%	-20.0%
Morgan Stanley Global Brands Fund	8.0%	-0.5%	-19.1%
TT Environmental Solutions Fund	7.5%	-0.4%	-20.2%
GQG Partners US Equity Fund	4.9%	-0.1%	-2.2%
Baillie Gifford Worldwide Long Term Global Growth Fund	4.9%	-0.3%	-44.6%
Nikko AM Global Equity Fund	4.6%	-0.3%	-21.9%
Ark Innovation ETF	3.8%	-0.3%	-57.7%
UBS (Lux) Investment SICAV - China A Opportunity	2.7%	0.2%	-17.1%
Allianz All China Equity Fund	2.6%	0.2%	-16.3%
Cash	12.7%	-	-
<b>Affin Hwang Smart Invest Portfolio – Growth</b>	<b>100.0%</b>	<b>-4.9%</b>	<b>-18.1%</b>

Source: Morningstar, Affin Hwang AM, as at 30 June 2022.

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## AFFIN HWANG SMART INVEST PORTFOLIO – INCOME

### Target Asset Allocation



Portfolio Holdings as of 30 June 2022	Weight	MTD Attribution	YTD Return
Affin Hwang Select Bond Fund	14.8%	-0.4%	-8.8%
PIMCO Income Fund	10.0%	-0.1%	-10.1%
UBS US Total Yield Fund	8.7%	-0.2%	-19.5%
iShares Core S&P 500 ETF	8.3%	-0.6%	-20.1%
Baillie Gifford Worldwide Global Income Growth Fund	6.1%	-0.1%	-20.1%
Morgan Stanley Global Brands Fund	6.1%	-0.4%	-19.1%
iShares MSCI ACWI ETF	5.5%	-0.4%	-20.0%
Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund	5.0%	-0.1%	-16.4%
HSBC Global Bond Total Return Fund	5.0%	-0.1%	-9.0%
Algebris Financial Credit Fund	4.8%	-0.4%	-12.5%
Allianz All China Equity Fund	2.6%	0.2%	-16.3%
Cash	22.9%	-	-
<b>Affin Hwang Smart Invest Portfolio – Income</b>	<b>100.0%</b>	<b>-4.0%</b>	<b>-11.7%</b>

Source: Morningstar, Affin Hwang AM as at 30 June 2022.



**AFFIN HWANG**  
**CAPITAL**  
Asset Management

# Affin Hwang Shariah Gold Tracker Fund



Access to investment in gold while adhering to principles of shariah law through commodity ETF exposure.

## Why Gold?



**Gold Preserves Wealth**  
Trusted as a wealth-preserving commodity during difficult financial crisis



**Gold as a Diversifying Investment**  
Protection against market changes and fluctuations



**Gold as a Safe Haven**  
High reliability of gold prices during period of volatility and geopolitical uncertainties

## #GrowWithUs

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Affin Hwang Asset Management Berhad 199701014290 (429786-T)

[www.affinhwangam.com](http://www.affinhwangam.com)

**WARNING STATEMENT:** A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management Berhad's sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Affin Hwang Shariah Gold Tracker Fund's (or the "Fund") Prospectus dated 27 October 2020, its First Supplemental Prospectus dated 5 November 2021, and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well as the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and the past performance of the Fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibilities for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



## Affin Hwang Select Asia (ex Japan) Opportunity Fund

An equity fund that provides exposure to prevailing opportunities and themes through investments within the Asian (ex Japan) region.

**Fund Category**  
Equity

**Fund Type**  
Growth

**Benchmark**  
MSCI AC Asia ex Japan Index

**Base Currency**  
MYR

**Launch Date / IOP**  
19 July, 2006 / MYR0.50<sub>(MYR)</sub>  
18 July, 2018 / USD0.50<sub>(USD)</sub>  
18 July, 2018 / SGD0.50<sub>(SGD)</sub>  
18 July, 2018 / AUD0.50<sub>(AUD)</sub>  
18 July, 2018 / GBP0.50<sub>(GBP)</sub>

**Financial Year End**  
31 January

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

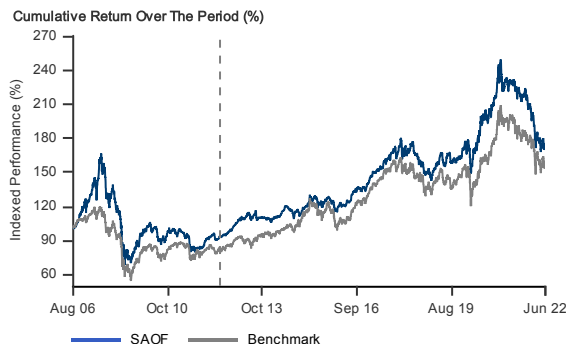
**Minimum Investment / Minimum Subsequent Investment**

MYR1,000 / MYR100<sub>(MYR)</sub>  
USD5,000 / USD1,000<sub>(USD)</sub>  
SGD5,000 / SGD1,000<sub>(SGD)</sub>  
AUD5,000 / AUD1,000<sub>(AUD)</sub>  
GBP5,000 / GBP1,000<sub>(GBP)</sub>

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**  
MYR1022.9million / MYR0.7510<sub>(MYR)</sub>  
USD2.0million / USD0.4151<sub>(USD)</sub>  
SGD3.4million / SGD0.4927<sub>(SGD)</sub>  
AUD2.2million / AUD0.5170<sub>(AUD)</sub>  
GBP0.8520million / GBP0.5195<sub>(GBP)</sub>

Performance Record as at 30 June 2022\*

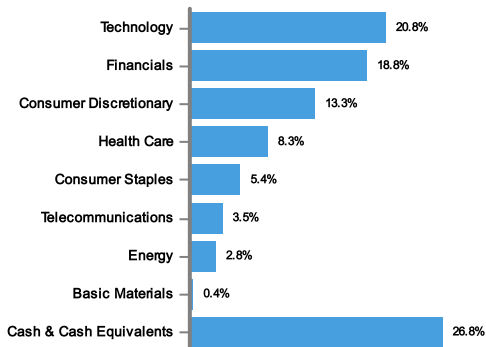


July, 2006 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
As at 15-Jun-12 the Benchmark was replaced by MSCI AC Asia Ex Japan Index.  
Source: MorningStar

Top Holdings as at 30 June 2022\*

Equities	%
Taiwan Semiconductor Manufac	6.0
Tencent Holdings Ltd	5.1
AIA Group Ltd	4.1
Samsung Electronics Co Ltd	3.9
Singapore Telecom Ltd	3.5
JD.com Inc	3.0
China Mengniu Dairy Co Ltd	3.0
Alibaba Group Holding Ltd	2.8
Sonic Healthcare Ltd	2.7
Li Ning Company Limited	2.5

Sector Allocation as at 30 June 2022\*



Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-3.5	-25.1	5.2	72.5
Benchmark (MYR)	-4.5	-22.1	6.5	55.4
Fund (USD)	-4.2	-29.6	-1.4	-17.0
Fund (SGD)	-2.6	-27.1	1.4	-1.5
Fund (AUD)	-0.1	-23.2	0.5	3.4
Fund (GBP)	-0.4	-19.7	3.7	3.9

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-25.1	1.7	2.3	3.5
Benchmark (MYR)	-22.1	2.1	1.4	2.8
Fund (USD)	-29.6	-0.5	-	-4.6
Fund (SGD)	-27.1	0.5	-	-0.4
Fund (AUD)	-23.2	0.2	-	0.8
Fund (GBP)	-19.7	1.2	-	1.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-17.8	-4.5	29.6	16.5
Benchmark (MYR)	-12.3	-3.2	20.4	14.2
Fund (USD)	-22.3	-7.9	32.0	0.9
Fund (SGD)	-20.0	-5.9	29.6	16.3
Fund (AUD)	-18.1	-2.3	20.1	18.8
Fund (GBP)	-13.6	-6.9	26.9	14.9

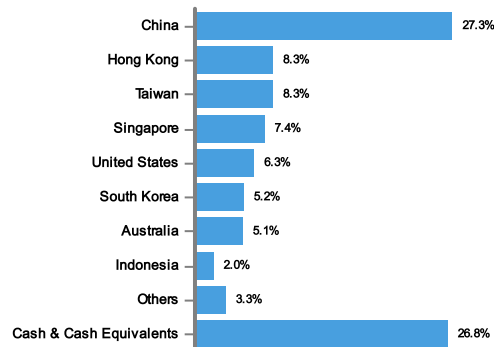
Source: MorningStar

Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2008	5.00	8.8

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: SGD, USD, MYR, AUD, GBP

Country Allocation as at 30 June 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 12.8 for MYR Class (Moderate), 13.8 for USD Class (High), 12.7 for SGD Class (Moderate), 12.9 for AUD Class (Moderate), and 12.8 for GBP Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



## Affin Hwang Select Asia (ex Japan) Quantum Fund

A total return fund that seeks to capture the high growth of developing companies within Asia (ex Japan) region.

**Fund Category**  
Equity

**Fund Type**  
Growth

**Benchmark**  
MSCI AC Asia ex Japan Small Cap Index

**Base Currency**  
MYR

**Launch Date / IOP**  
15 April, 2004 / MYR0.50<sub>(MYR)</sub>  
18 July, 2018 / USD0.50<sub>(USD)</sub>  
18 July, 2018 / SGD0.50<sub>(SGD)</sub>  
18 July, 2018 / AUD0.50<sub>(AUD)</sub>  
18 July, 2018 / GBP0.50<sub>(GBP)</sub>

**Financial Year End**  
28 February

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment / Minimum Subsequent Investment**

MYR1,000 / MYR100<sub>(MYR)</sub>  
USD5,000 / USD1,000<sub>(USD)</sub>  
SGD5,000 / SGD1,000<sub>(SGD)</sub>  
AUD5,000 / AUD1,000<sub>(AUD)</sub>  
GBP5,000 / GBP1,000<sub>(GBP)</sub>

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**  
MYR218.0million / MYR1.8634<sub>(MYR)</sub>  
USD1.2million / USD0.6186<sub>(USD)</sub>  
SGD0.5267million / SGD0.6285<sub>(SGD)</sub>  
AUD0.6606million / AUD0.6881<sub>(AUD)</sub>  
GBP0.6919million / GBP0.6621<sub>(GBP)</sub>

### Performance Record as at 30 June 2022\*

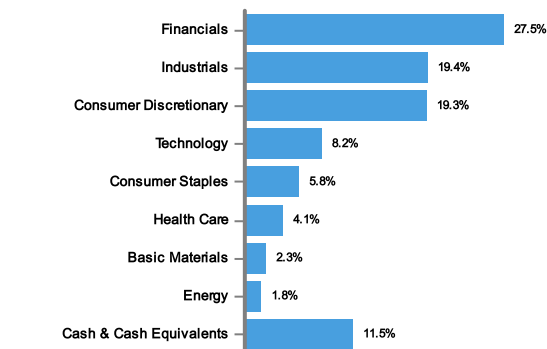


April, 2004 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
As at 26-Jun-06 the Benchmark was replaced by FTSE Bursa Malaysia Small-Cap Index.  
As at 04-Feb-08 the Benchmark was replaced by MSCI AC Asia ex Japan Small Cap Index.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Equities	%
Mitra Adiperkasa Tbk PT	5.0
CSOP Hang Seng TECH Index ETF	4.9
Shriram City Union Finance Ltd	4.6
Yinson Holdings Berhad	3.9
Lemon Tree Hotels Limited	3.4
Novo Tellus Alpha Acquisition	3.4
Yuexiu Transport Infra Ltd	3.3
Ciputra Development Tbk PT	3.3
Hainan Meilan Intl Airport Co	3.1
Samsonite International SA	3.0

### Sector Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-4.5	-19.2	37.7	395.5
Benchmark (MYR)	-8.7	-17.0	22.4	129.3
Fund (USD)	-5.2	-23.9	29.1	23.7
Fund (SGD)	-3.6	-21.3	32.7	25.7
Fund (AUD)	-1.1	-17.1	31.4	37.6
Fund (GBP)	-1.4	-13.3	34.4	32.4

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-19.2	11.2	2.1	9.2
Benchmark (MYR)	-17.0	7.0	2.0	4.7
Fund (USD)	-23.9	8.9	-	5.5
Fund (SGD)	-21.3	9.9	-	6.0
Fund (AUD)	-17.1	9.5	-	8.4
Fund (GBP)	-13.3	10.3	-	7.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-10.2	6.6	35.9	19.3
Benchmark (MYR)	-16.8	22.6	21.1	3.5
Fund (USD)	-15.1	2.8	38.4	20.6
Fund (SGD)	-12.6	5.1	35.8	19.2
Fund (AUD)	-10.4	9.0	25.8	21.6
Fund (GBP)	-5.5	4.0	33.1	16.6

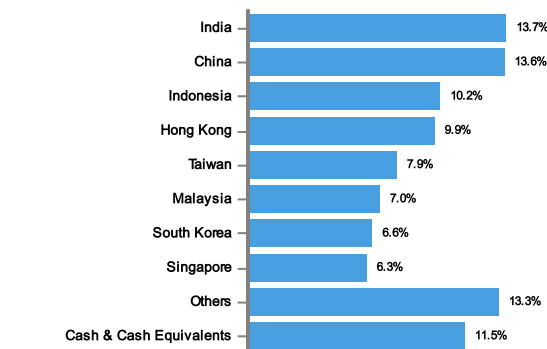
Source: MorningStar

### Income Distribution History

	Gross Distribution	Yield
	(Sen)	(%)
2012	5.00	4.9
2013	5.00	4.2
2014	5.00	4.0
2015	5.00	3.8
2016	5.00	3.4
2017	5.00	3.3

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, AUD, SGD, MYR, GBP

### Country Allocation as at 30 June 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 20.3 for MYR Class (Very High), 20.3 for USD Class (Very High), 20.1 for SGD Class (Very High), 20.1 for AUD Class (Very High), and 20.0 for GBP Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Select Asia Pacific (ex Japan) REITs Fund

A fund that aims to provide income and growth through investments in Real Estate Investment Trusts (REITs) within the Asia Pacific (ex Japan) region.

**Fund Category**  
Fund of Funds

**Fund Type**  
Income & Growth

**Benchmark**  
FTSE EPRA Nareit Asia ex Japan  
REITs Index

**Base Currency**  
MYR

**Launch Date / IOP**  
25 April, 2007 / MYR0.50(MYR)

**Financial Year End**  
30 April

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

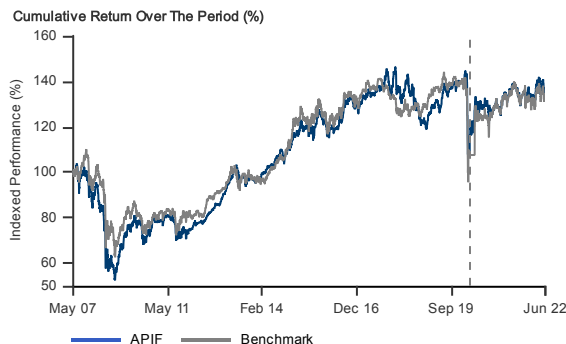
**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR47.8million / MYR0.4517(MYR)

Performance Record as at 30 June 2022\*

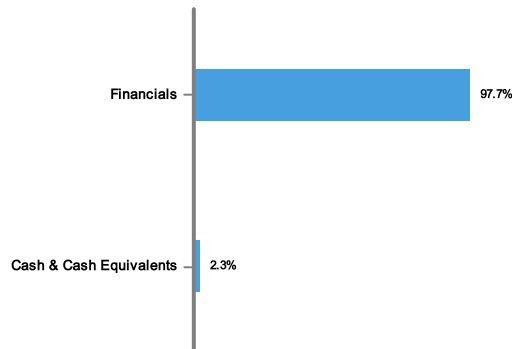


April, 2007 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
As at 16-Mar-20 the Benchmark was replaced by FTSE EPRA Nareit Asia ex Japan REITs Index.  
Source: MorningStar

Top Holdings as at 30 June 2022\*

Equities	%
Lendlease Global Commer REIT	15.1
CapitaLand Integrated Comm Trt	12.7
Link REIT	11.8
Mapletree Industrial Trust	9.7
Keppel REIT	8.8
Ascendas Real Estate InvTrust	6.1
Fraser's Logistics & Comm Trust	5.8
Axis Real Estate Invst Trust	5.0
Mapletree Logistics Trust	4.9
Fraser's Centrepoint Trust	4.0

Sector Allocation as at 30 June 2022\*



Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-3.1	0.2	-0.4	35.5
Benchmark (MYR)	-3.0	-1.3	-6.4	32.6

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	0.2	-0.1	-0.1	2.0
Benchmark (MYR)	-1.3	-2.2	-0.7	1.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-1.2	6.5	-7.4	16.6
Benchmark (MYR)	-0.6	4.1	-7.7	8.0

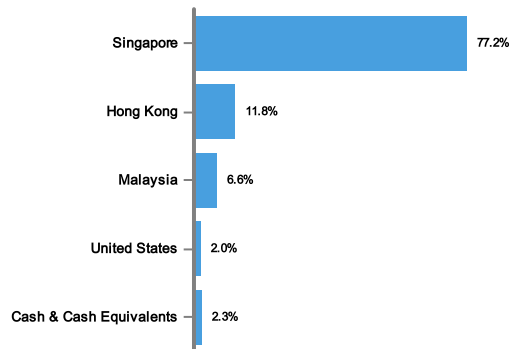
Source: MorningStar

Income Distribution History

	Gross Distribution	Yield
	(Sen)	(%)
2008	0.50	1.2
2013	4.50	10.9
2014	2.00	4.7
2015	0.50	1.0
2016	2.15	4.4
2017	2.50	5.1
2020	2.00	4.5
2021	2.00	4.4

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

Country Allocation as at 30 June 2022\*



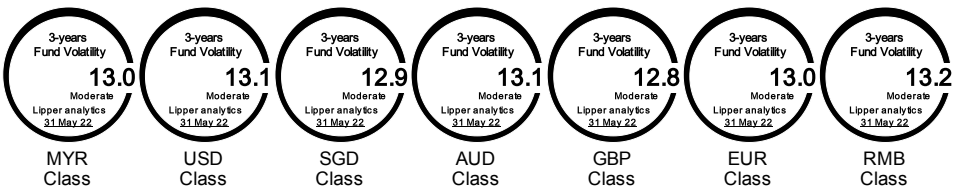
\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

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Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 14.0 for MYR Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund

An equity fund that seeks to provide regular income and capital growth over the medium to long-term period through investments in dividend yielding equities and "future dividend leaders" primarily within the Asia Pacific ex Japan region.

**Fund Category**  
Equity

**Fund Type**  
Growth & Income

**Benchmark**  
MSCI AC Asia Pacific ex Japan High Dividend Yield Index

**Base Currency**  
MYR

**Launch Date / IOP**

08 December, 2014 / MYR0.50(MYR)  
24 December, 2018 / USD0.50(USD)  
24 December, 2018 / SGD0.50(SGD)  
24 December, 2018 / AUD0.50(AUD)  
24 December, 2018 / GBP0.50(GBP)  
24 December, 2018 / EUR0.50(EUR)  
24 December, 2018 / RMB0.50(RMB)

**Financial Year End**  
31 August

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.85% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment /  
Minimum Subsequent Investment**

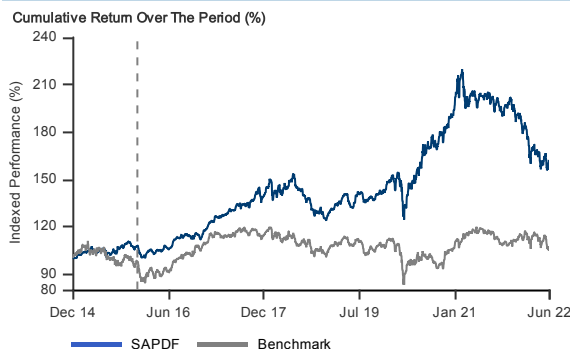
MYR1,000 / MYR100(MYR)  
USD5,000 / USD1,000(USD)  
SGD5,000 / SGD1,000(SGD)  
AUD5,000 / AUD1,000(AUD)  
GBP5,000 / GBP1,000(GBP)  
EUR5,000 / EUR1,000(EUR)  
RMB5,000 / RMB1,000(RMB)

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**

MYR924.4million / MYR0.6355(MYR)  
USD10.7million / USD0.5881(USD)  
SGD4.6million / SGD0.6043(SGD)  
AUD4.7million / AUD0.6102(AUD)  
GBP1.3million / GBP0.6216(GBP)  
EUR0.2156million / EUR0.6454(EUR)  
RMB59.9million / RMB0.5777(RMB)

Performance Record as at 30 June 2022\*

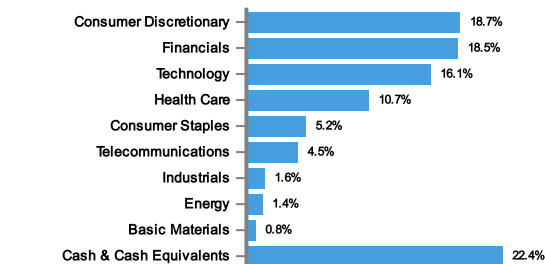


December, 2014 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 08-Dec-15 the Benchmark was replaced by MSCI AC Asia Pacific ex Japan High Dividend Yield Index. Source: MorningStar

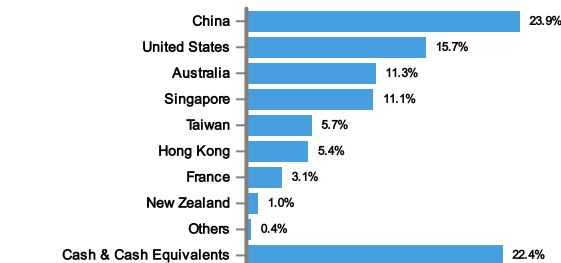
Top Holdings as at 30 June 2022\*

Equities	%
Taiwan Semiconductor Manufac	5.7
Tencent Holdings Ltd	4.5
Syneos Health Inc	4.3
IShares 20+Y Treasury Bd ETF	4.2
Li Ning Company Limited	3.9
Singapore Telecom Ltd	3.5
AIA Group Ltd	3.4
Sonic Healthcare Ltd	3.2
China Mengniu Dairy Co Ltd	3.2
LVMH Moet HennessyLouisVuitton	3.1

Sector Allocation as at 30 June 2022\*



Country Allocation as at 30 June 2022\*



Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-2.8	-21.5	14.3	60.2
Benchmark (MYR)	-8.5	-10.1	-6.6	4.5
Fund (USD)	-3.5	-26.1	7.2	21.2
Fund (SGD)	-1.9	-23.5	10.1	22.9
Fund (AUD)	0.7	-19.4	9.2	25.0
Fund (GBP)	0.4	-15.7	12.0	26.6
Fund (EUR)	-0.7	-15.7	17.2	33.1
Fund (RMB)	-3.0	-23.2	5.0	17.7

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-21.5	4.6	4.2	6.5
Benchmark (MYR)	-10.1	-2.2	-2.0	0.6
Fund (USD)	-26.1	2.3	-	5.6
Fund (SGD)	-23.5	3.3	-	6.0
Fund (AUD)	-19.4	3.0	-	6.6
Fund (GBP)	-15.7	3.8	-	6.9
Fund (EUR)	-15.7	5.4	-	8.5
Fund (RMB)	-23.2	1.6	-	4.7

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-16.4	-1.2	31.1	18.1
Benchmark (MYR)	-6.3	5.1	-4.7	8.4
Fund (USD)	-20.9	-4.7	33.5	19.4
Fund (SGD)	-18.6	-2.7	30.9	18.0
Fund (AUD)	-16.6	1.0	21.4	20.5
Fund (GBP)	-12.0	-3.7	28.4	15.8
Fund (EUR)	-14.1	3.4	21.8	21.8
Fund (RMB)	-16.5	-6.8	24.8	21.0

Source: MorningStar

Income Distribution History

	MYR Class	USD Class	SGD Class	AUD Class	GBP Class	EUR Class	RMB Class
	sen/(%)	cents/(%)	cents/(%)	cents/(%)	cents/(%)	cents/(%)	cents/(%)
2016	2.00 / 3.7	-	-	-	-	-	-
2017	1.00 / 1.6	-	-	-	-	-	-
2018	4.50 / 7.3	-	-	-	-	-	-
2019	2.00 / 3.3	-	-	-	-	-	-
2020	2.80 / 3.9	1.00 / 1.3	-	0.50 / 0.7	-	1.00 / 1.4	0.40 / 0.5
2021	3.10 / 4.0	1.30 / 1.7	1.30 / 1.7	1.30 / 1.8	1.30 / 1.8	1.30 / 1.7	0.95 / 1.3

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: RMB, AUD, USD, EUR, SGD, GBP, MYR

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 13.0 for MYR Class (Moderate), 13.1 for USD Class (Moderate), 12.9 for SGD Class (Moderate), 13.1 for AUD Class (Moderate), 12.8 for GBP Class (Moderate), 13.0 for EUR Class (Moderate), and 13.2 for RMB Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund

A balanced fund that seeks to provide growth and income opportunities through a diversified portfolio containing a mixture of equities and fixed income instruments within the Asia Pacific (ex Japan) region.

**Fund Category**  
Balanced

**Fund Type**  
Growth & Income

**Benchmark**  
50% MSCI AC Asia Pacific ex Japan  
Index + 50% RAM Quantshop MGS All  
Index

**Base Currency**  
MYR

**Launch Date / IOP**  
08 December, 2014 / MYR0.50(MYR)  
26 September, 2018 / USD0.50(USD-Hedged)  
26 September, 2018 / AUD0.50(AUD-Hedged)  
26 September, 2018 / EUR0.50(EUR-Hedged)  
26 September, 2018 / RMB0.50(RMB-Hedged)

**Financial Year End**  
30 April

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.85% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

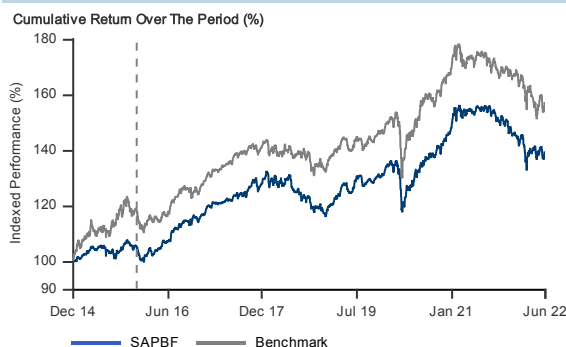
**Minimum Investment /**  
**Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)  
USD5,000 / USD1,000(USD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)  
EUR5,000 / EUR1,000(EUR-Hedged)  
RMB5,000 / RMB1,000(RMB-Hedged)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR142.8million / MYR0.6193(MYR)  
USD0.0115million / USD0.5246(USD-Hedged)  
AUD0.0142million / AUD0.4904(AUD-Hedged)  
EUR0.0006million / EUR0.5820(EUR-Hedged)  
RMB1.0million / RMB0.5374(RMB-Hedged)

**Fixed Income Yield**  
7.4%

**Fixed Income Duration**  
2.9 years

### Performance Record as at 30 June 2022\*

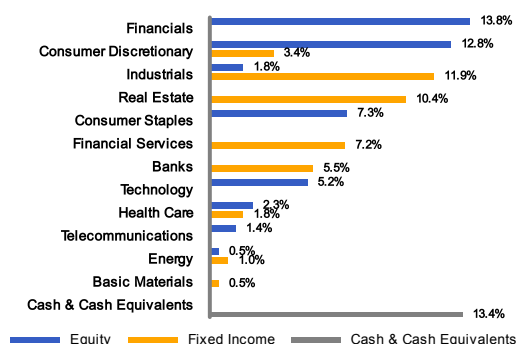


December, 2014 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 08-Dec-15 the Benchmark was replaced by 50% MSCI AC Asia Pacific ex Japan Index + 50% RAM Quantshop MGS All Index. Source: MorningStar

### Top Holdings as at 30 June 2022\*

Bonds			
Issuer	Coupon	Maturity Date	%
Yinson Juniper Ltd	8.10%	29.03.49	3.1
Aeon Credit Service M Bhd	6.65%	08.12.49	2.8
Lafarge Cement Sdn Bhd	4.60%	13.01.23	2.8
WCT Holdings Bhd	5.80%	27.09.49	2.1
Parkway Pantai Ltd	4.25%	27.07.49	1.8
Equities			
AIA Group Ltd			2.7
Singapore Exchange Limited			2.4
China Mengniu Dairy Co Ltd			2.4
Tencent Holdings Ltd			2.3
Cisarua Mountain Dairy PT TBK			2.0

### Sector Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-1.6	-10.7	7.1	38.5
Benchmark (MYR)	-3.0	-11.5	7.7	54.9
Fund (USD-Hedged)	-2.1	-16.1	2.2	7.7
Fund (AUD-Hedged)	-1.7	-20.1	-9.8	-1.9
Fund (EUR-Hedged)	0.5	-4.0	9.8	19.4
Fund (RMB-Hedged)	-1.6	-10.1	4.7	10.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-10.7	2.3	2.6	4.4
Benchmark (MYR)	-11.5	2.5	2.7	6.0
Fund (USD-Hedged)	-16.1	0.7	-	2.0
Fund (AUD-Hedged)	-20.1	-3.4	-	-0.5
Fund (EUR-Hedged)	-4.0	3.1	-	4.8
Fund (RMB-Hedged)	-10.1	1.5	-	2.6

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-4.9	-1.5	10.4	14.4
Benchmark (MYR)	-7.2	-1.4	13.3	12.0
Fund (USD-Hedged)	-10.0	-3.4	12.4	15.6
Fund (AUD-Hedged)	-14.3	-3.8	4.4	16.7
Fund (EUR-Hedged)	-2.4	3.2	2.6	17.9
Fund (RMB-Hedged)	-4.6	-1.4	4.8	17.4

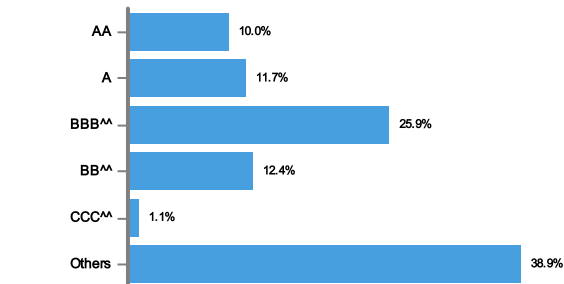
Source: MorningStar

### Income Distribution History

	MYR Class sen/(%)	USD-Hedged Class cents/(%)	EUR-Hedged Class cents/(%)	RMB-Hedged Class cents/(%)
2016	2.00 / 3.6	-	-	-
2017	1.50 / 2.6	-	-	-
2018	0.50 / 0.8	-	-	-
2019	0.30 / 0.5	-	-	-
2020	1.00 / 1.5	-	-	-
2021	1.00 / 1.5	1.00 / 1.7	1.00 / 1.7	1.00 / 1.7
2022	0.50 / 0.8	0.50 / 1.0	0.50 / 0.9	0.50 / 0.9

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR, EUR-Hedged, USD-Hedged, AUD-Hedged, RMB-Hedged

### Credit Profile as at 30 June 2022\*



The Credit Profile above are a percentage of the Fund's fixed income portion only. <sup>AA</sup>Source of foreign bonds rating: Bloomberg

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

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The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 8.0 for MYR Class (Low), 8.3 for USD Hedged Class (Low), 11.7 for AUD Hedged Class (Moderate), 8.1 for EUR Hedged Class (Low), and 8.3 for RMB Hedged Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang ASEAN Flexi Fund

A mixed asset fund that seeks to provide capital appreciation and regular income over the medium to long term period via investments in the ASEAN region.

**Fund Category**  
Mixed Assets

**Fund Type**  
Income & Growth

**Benchmark**  
50% FTSE/ASEAN 40 Index + 50%  
RAM Quantshop MGS All Index

**Base Currency**  
MYR

**Launch Date / IOP**  
08 September, 2014 / MYR0.50(MYR)

**Financial Year End**  
30 November

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR14.3million / MYR0.5649(MYR)

### Performance Record as at 30 June 2022\*

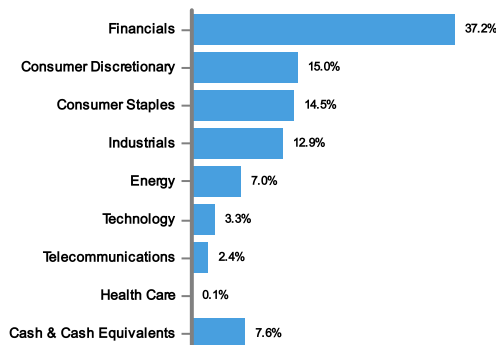


September, 2014 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 08-Sep-15 the Benchmark was replaced by 50% FTSE/ASEAN 40 Index + 50% RAM Quantshop MGS All Index. Source: MorningStar

### Top Holdings as at 30 June 2022\*

Equities	%
Bank Central Asia Tbk PT	6.1
Bangkok Bank PCL	5.1
Airports of Thailand PCL	5.0
PTT Exploration & Production	4.7
Home Product Center PCL	4.4
Lendlease Global Commer REIT	4.4
Central Pattana PCL	4.2
First Resources Ltd	4.1
Bumitama Agri Ltd	3.8
Bank Mandiri Persero Tbk PT	3.6

### Sector Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-6.9	-1.1	13.0	41.5
Benchmark (MYR)	-4.3	0.6	-1.8	44.4

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-1.1	4.2	4.2	4.6
Benchmark (MYR)	0.6	-0.6	1.5	4.8

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-3.7	10.3	11.8	3.0
Benchmark (MYR)	-1.8	2.5	-1.9	6.6

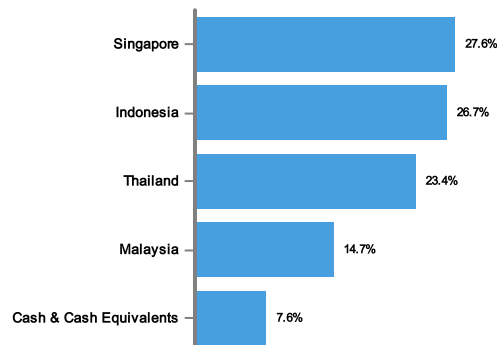
Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2016	2.00	3.7
2018	2.00	3.7
2020	5.00	9.4
2021	4.00	6.4

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

### Country Allocation as at 30 June 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 15.6 for MYR Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Select Opportunity Fund

An unconstrained Malaysia equity fund, with the flexibility to have some Asian exposure, that attempts to provide absolute returns across market cycles.

**Fund Category**  
Equity

**Fund Type**  
Growth

**Benchmark**  
FTSE Bursa Malaysia Top 100 Index

**Base Currency**  
MYR

**Launch Date / IOP**  
07 September, 2001 / MYR0.50(MYR)

**Financial Year End**  
31 July

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

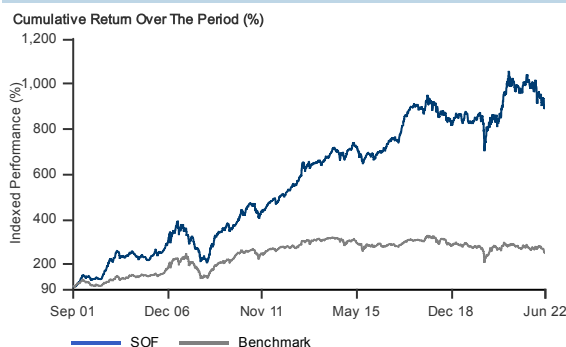
**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR415.8million / MYR0.9263(MYR)

### Performance Record as at 30 June 2022\*



September, 2001 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Equities	%
Telekom Malaysia Bhd	5.9
Yinson Holdings Berhad	4.9
Allianz Malaysia Berhad	4.4
TIME dotCom Berhad	4.0
IHH Healthcare Bhd	4.0
Malayan Banking Bhd	3.7
Kuala Lumpur Kepong Bhd	3.4
Hong Leong Bank Bhd	3.0
Inari Amertron Bhd	3.0
Sunway Berhad	2.9

### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-4.3	-8.4	3.7	799.6
Benchmark (MYR)	-7.5	-7.6	-13.6	150.8

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-8.4	1.2	0.1	11.2
Benchmark (MYR)	-7.6	-4.8	-3.9	4.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-10.5	4.4	11.9	4.5
Benchmark (MYR)	-8.8	-4.2	3.5	-2.9

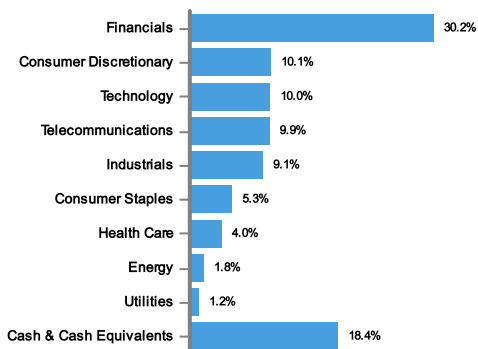
Source: MorningStar

### Income Distribution History

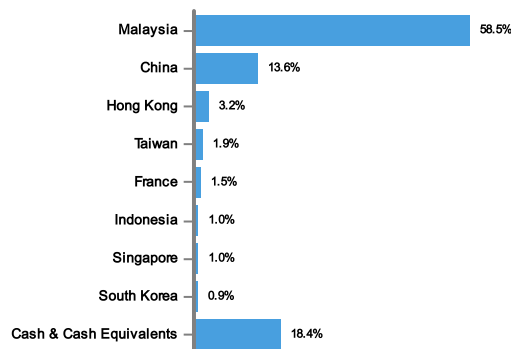
	Gross Distribution (Sen)	Yield (%)
2012	5.10	6.3
2013	10.00	10.7
2014	5.00	5.2
2015	5.00	5.3
2016	3.00	3.3
2017	5.00	4.6
2018	5.00	4.8
2019	2.00	2.1
2021	5.00	4.7
2022	5.00	5.4

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

### Sector Allocation as at 30 June 2022\*



### Country Allocation as at 30 June 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

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Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 11.9 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Select Dividend Fund

An income driven, absolute return focused fund that aims for capital appreciation and semi annual income distribution through investments in high dividend yielding equities and future "dividend leaders".

**Fund Category**  
Equity

**Fund Type**  
Income & Growth

**Benchmark**  
70% FTSE Bursa Malaysia Top 100  
Index + 30% MSCI AC Asia Pacific ex  
Japan High Dividend Yield Index

**Base Currency**  
MYR

**Launch Date / IOP**  
28 March, 2011 / MYR0.50(MYR)

**Financial Year End**  
30 September

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR285.2million / MYR0.6513(MYR)

### Performance Record as at 30 June 2022\*



March, 2011 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
As at 28-Mar-16 the Benchmark was replaced by 70% FTSE Bursa Malaysia Top 100 Index + 30% MSCI AC Asia Pacific ex Japan High Dividend Yield Index.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Equities	%
Genting Bhd	5.9
TIME dotCom Berhad	5.6 2013
CIMB Group Holdings Bhd	4.7 2014
Telekom Malaysia Bhd	4.3 2015
Genting Malaysia Bhd	4.3 2016
Malayan Banking Bhd	4.0 2017
Press Metal Aluminium Hldg Bhd	3.3 2018
Heineken Malaysia Bhd	3.0 2019
Public Bank Bhd	3.0 2020
Axis Real Estate Invst Trust	2.9 2021
	2022

### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-4.4	-9.0	7.7	113.9
Benchmark (MYR)	-7.8	-8.2	-11.0	8.4

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-9.0	2.5	2.6	7.0
Benchmark (MYR)	-8.2	-3.8	-3.1	0.7

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-10.1	2.7	16.6	8.1
Benchmark (MYR)	-8.0	-1.3	1.3	0.5

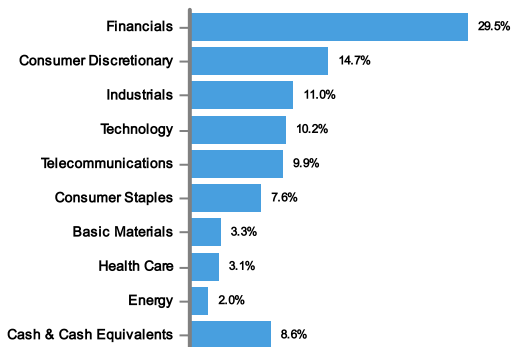
Source: MorningStar

### Income Distribution History

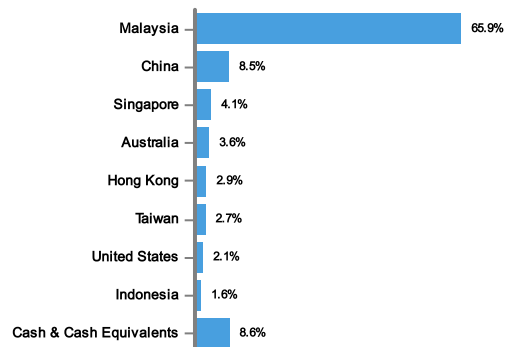
	Gross Distribution	Yield
	(Sen)	(%)
	4.00	6.5
	5.00	8.1
	5.00	8.5
	2.00	3.4
	3.00	4.5
	2.00	3.1
	2.00	3.1
	2.00	2.8
	2.50	3.4
	1.50	2.3

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

### Sector Allocation as at 30 June 2022\*



### Country Allocation as at 30 June 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 11.7 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



## Affin Hwang Select Balanced Fund

An absolute return focused fund that targets to provide a balance between high level of cash flow as well as growth, through a balanced exposure into Malaysian focused fixed income and equities.

**Fund Category**  
Balanced

**Fund Type**  
Growth & Income

**Benchmark**  
50% FBM Top 100 Index + 50%  
Maybank 12-month Fixed Deposit Rate

**Base Currency**  
MYR

**Launch Date / IOP**  
28 July, 2003 / MYR0.50(MYR)

**Financial Year End**  
31 March

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

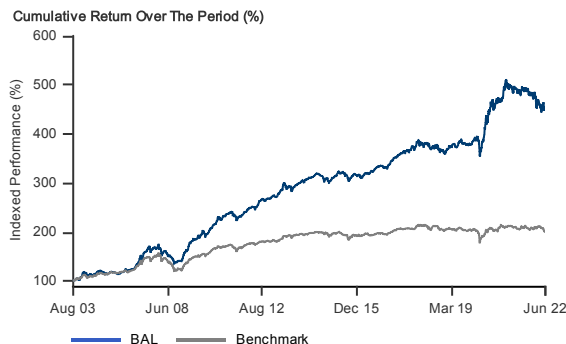
**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR306.2million / MYR0.6793(MYR)

**Fixed Income Yield**  
4.4%

**Fixed Income Duration**  
4.0 years

### Performance Record as at 30 June 2022\*

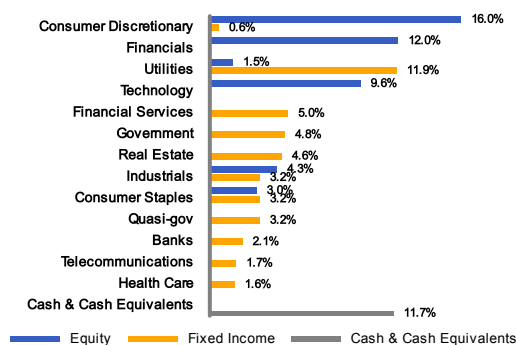


July, 2003 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Bonds			
Issuer	Coupon	Maturity Date	%
Eco World Capital Services Bhd	6.50%	12.08.22	2.9
GII	4.13%	09.07.29	2.9
MGS	3.88%	15.08.29	1.9
TRIplic Medical Sdn Bhd	5.90%	23.10.35	1.7
Sarawak Energy Berhad	5.65%	23.06.26	1.7
Equities			
			%
Genting Bhd			5.5
Genting Malaysia Bhd			4.6
CIMB Group Holdings Bhd			4.1
AMMB Holdings Bhd			3.6
Inari Amertron Bhd			2.7

### Sector Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-1.5	-7.8	18.3	352.1
Benchmark (MYR)	-3.7	-2.8	-3.3	100.8

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-7.8	5.8	4.7	8.3
Benchmark (MYR)	-2.8	-1.1	-0.5	3.8

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-6.3	1.7	23.3	6.6
Benchmark (MYR)	-4.0	-1.1	3.4	0.2

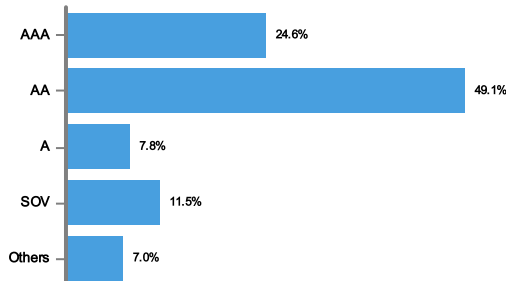
Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	3.00	4.6
2014	2.90	4.5
2015	3.00	4.8
2016	3.00	4.8
2017	3.00	4.5
2018	3.00	4.7
2019	3.00	4.7
2020	3.00	4.2
2021	2.70	3.6
2022	1.30	1.9

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

### Credit Profile as at 30 June 2022\*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 8.9 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Select AUD Income Fund

An income driven, absolute return focused fund that targets to provide a high level of cash flow as well as growth, through mixture of investments in Australian fixed income and equities.

**Fund Category**  
Mixed Assets

**Fund Type**  
Income & Growth

**Benchmark**  
80% Reserve Bank of Australia Average  
Rate of Term Deposit + 20% FTSE  
Australia High Dividend Yield Index

**Base Currency**  
AUD

**Launch Date / IOP**  
18 March, 2011 / AUD0.50(AUD)  
18 March, 2010 / MYR0.50(MYR)

**Financial Year End**  
31 August

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

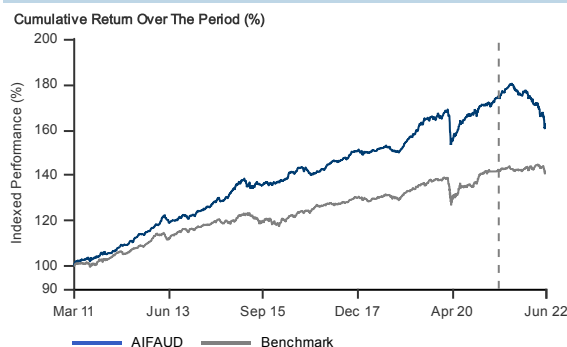
**Minimum Investment /  
Minimum Subsequent Investment**  
AUD5,000 / AUD1,000(AUD)  
MYR1,000 / MYR100(MYR)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
AUD161.3million / AUD0.5927(AUD)  
MYR30.3million / MYR0.5209(MYR)

**Fixed Income Yield**  
5.4%

**Fixed Income Duration**  
4.2 years

### Performance Record as at 30 June 2022\*

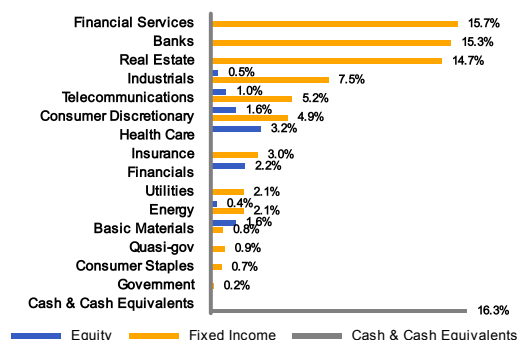


March, 2010 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in AUD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
As at 23-Apr-21 the Benchmark was replaced by 80% Reserve Bank of Australia Average Rate of Term Deposit + 20% FTSE Australia High Dividend Yield Index.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Bonds				
Issuer	Coupon	Maturity Date	%	
Volkswagen Fin Serv Australia	3.10%	17.04.23	3.2	
AAI Ltd	3.48%	06.10.42	2.9	
Mirvac Group Finance Ltd	3.63%	18.03.27	2.5	
Scentre Group Trust 2	4.75%	24.09.80	1.9	
AT&T Inc	3.45%	19.09.23	1.9	
Equities			%	
Steadfast Group Ltd			1.2	
Sonic Healthcare Ltd			1.1	

### Sector Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (AUD)	-3.1	-8.1	0.0	62.2
Benchmark (AUD)	-1.8	-1.2	4.3	41.2
Fund (MYR)	-6.4	-10.4	4.8	66.1

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (AUD)	-8.1	0.0	2.1	4.4
Benchmark (AUD)	-1.2	1.4	2.1	3.1
Fund (MYR)	-10.4	1.6	0.2	4.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (AUD)	-8.3	3.7	3.5	9.3
Benchmark (AUD)	-1.3	1.6	2.3	6.0
Fund (MYR)	-8.0	1.4	11.8	7.2

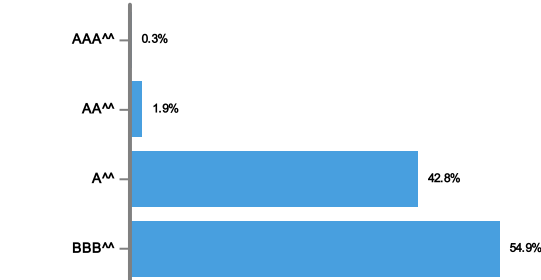
Source: MorningStar

### Income Distribution History

	AUD Class cents/(%)	Gross Distribution/Yields MYR Class sen/(%)
2013	2.00 / 3.6	2.00 / 3.7
2014	1.25 / 2.2	2.50 / 4.6
2015	1.25 / 2.1	2.50 / 4.4
2016	2.00 / 3.3	2.50 / 4.3
2017	2.00 / 3.3	2.50 / 4.1
2018	2.00 / 3.3	2.50 / 4.6
2019	2.00 / 3.2	2.50 / 4.7
2020	2.00 / 3.2	2.50 / 4.7
2021	1.28 / 2.0	1.25 / 2.1
2022	0.60 / 1.0	0.60 / 1.1

Distribution Policy: The fund will distribute income subject to the availability of income.  
Semi-annually: AUD, MYR

### Credit Profile as at 30 June 2022\*



The Credit Profile above are a percentage of the Fund's fixed income portion only.  
\*\*Source of foreign bonds rating: Bloomberg

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 11.0 for AUD Class (Moderate) and 10.9 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Select SGD Income Fund

An income driven, absolute return focused fund that endeavours to provide steady income distribution through investments primarily in SGD-denominated assets.

**Fund Category**  
Mixed Assets

**Fund Type**  
Income

**Benchmark**  
70% 12-Month Singapore Commercial Banks Weighted Average FD rate + 30% Singapore's FTSE Straits Times Index

**Base Currency**  
SGD

**Launch Date / IOP**  
01 August, 2012 / SGD0.50(SGD)  
01 August, 2012 / MYR0.50(MYR)

**Financial Year End**  
31 March

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment / Minimum Subsequent Investment**  
SGD5,000 / SGD1,000(SGD)  
MYR1,000 / MYR100(MYR)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
SGD108.9million / SGD0.5591(SGD)  
MYR253.8million / MYR0.6907(MYR)

**Fixed Income Yield**  
4.8%

**Fixed Income Duration**  
2.5 years

### Performance Record as at 30 June 2022\*

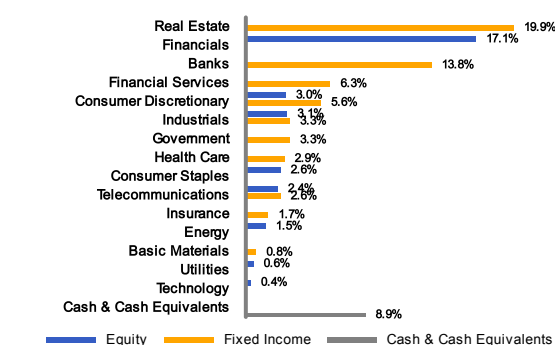


August, 2012 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in SGD. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 01-Aug-12 the Benchmark was replaced by 70% 12-Month Singapore Commercial Banks Weighted Average FD rate + 30% Singapore's FTSE Straits Times Index. As at 01-Apr-22 the Benchmark was replaced by 70% 12-Month Singapore Commercial Banks Weighted Average FD rate + 30% Singapore's FTSE Straits Times Index. Source: MorningStar

### Top Holdings as at 30 June 2022\*

Bonds			
Issuer	Coupon	Maturity Date	%
Fraser's Property Treasury Pte	4.98%	11.04.49	3.2
Parkway Pantai Ltd	4.25%	27.07.49	2.9
Wing Tai Properties Fin Ltd	4.25%	29.11.22	2.4
Wing Tai Holdings Limited	4.48%	24.05.49	2.1
GLL IHT Pte Ltd	4.60%	23.01.49	1.8
Equities			
			%
DBS Group Holdings Ltd			3.0
United Overseas Bank Ltd			2.9
Singapore Telecom Ltd			2.4
Singapore Exchange Limited			2.0
Singapore Tech Engineering Ltd			1.6

### Sector Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (SGD)	-2.0	-2.0	8.5	43.3
Benchmark (SGD)	-1.2	0.1	-0.4	4.8
Fund (MYR)	-2.8	0.6	12.6	80.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (SGD)	-2.0	2.8	3.4	3.7
Benchmark (SGD)	0.1	-0.1	0.3	0.5
Fund (MYR)	0.6	4.0	3.6	6.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (SGD)	-2.1	3.8	3.4	10.4
Benchmark (SGD)	-0.0	3.2	-2.8	2.0
Fund (MYR)	0.6	5.3	3.4	10.6

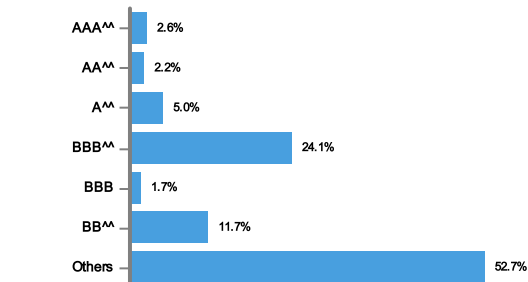
Source: MorningStar

### Income Distribution History

Gross Distribution/Yields			
	SGD Class cents/(%)	MYR Class sen/(%)	
2013	1.00 / 2.0	1.00 / 1.9	
2014	1.25 / 2.4	2.50 / 4.6	
2015	1.00 / 1.9	1.53 / 2.7	
2016	1.45 / 2.8	1.45 / 2.3	
2017	1.75 / 3.2	2.00 / 3.0	
2018	1.75 / 3.3	2.00 / 3.2	
2019	1.75 / 3.1	2.00 / 3.0	
2020	1.80 / 3.3	2.00 / 3.1	
2021	1.20 / 2.1	1.50 / 2.2	
2022	0.65 / 1.2	0.70 / 1.0	

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: SGD, MYR

### Credit Profile as at 30 June 2022\*



The Credit Profile above are a percentage of the Fund's fixed income portion only. \*\*Source of foreign bonds rating: Bloomberg

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Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 8.1 for SGD Class (Low) and 8.3 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang SGD Bond Fund

A fund that aims to provide regular income by investing in SGD denominated bonds.

**Fund Category**  
Bond

**Fund Type**  
Income

**Benchmark**  
12-Month Singapore Commercial Banks  
Weighted Average FD Rate

**Base Currency**  
SGD

**Launch Date / IOP**  
23 February, 2021 / SGD0.50<sub>(SGD)</sub>  
23 February, 2021 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
30 September

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.00% per annum

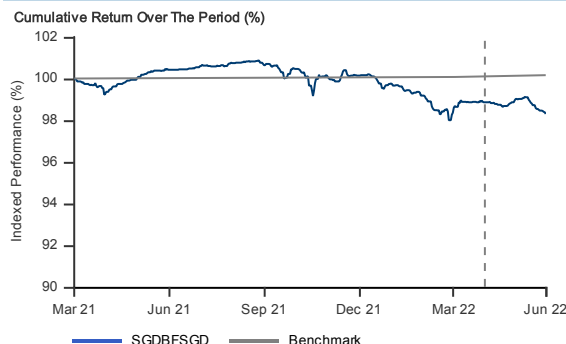
**Minimum Investment /  
Minimum Subsequent Investment**  
SGD1,000 / SGD100<sub>(SGD)</sub>  
MYR1,000 / MYR100<sub>(MYR)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
SGD7.3million / SGD0.4915<sub>(SGD)</sub>  
MYR19.3million / MYR0.5090<sub>(MYR)</sub>

**Fixed Income Yield**  
4.8%

**Fixed Income Duration**  
2.7 years

### Performance Record as at 30 June 2022\*

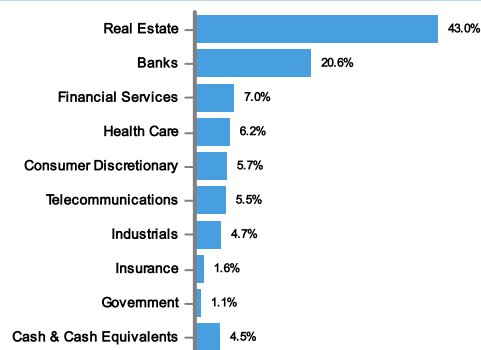


February, 2021 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in SGD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
As at 23-Feb-21 the Benchmark was replaced by Singapore Dollar Banks Saving Deposits Rate.  
As at 01-Apr-22 the Benchmark was replaced by 12-Month Singapore Commercial Banks Weighted Average FD Rate.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Bonds	Coupon	Maturity Date	%
Issuer			
Parkway Pantai Ltd	4.25%	27.07.49	6.2
Mapletree North Asia Com Trust	3.50%	08.06.49	5.4
HPHT Finance Ltd	1.50%	17.09.26	4.7
Fraser's Property Treasury Pte	4.98%	11.04.49	3.7
GLL IHT Pte Ltd	4.60%	23.01.49	3.7
UBS Group AG	4.85%	04.09.49	3.7
SPH REIT	4.10%	30.08.49	3.7
StarHub Limited	3.95%	16.06.49	3.7
Ascendas Real Estate InvTrust	3.00%	17.09.49	3.6
Fraser's Property AHL	3.00%	09.10.28	3.5

### Sector Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (SGD)	-0.7	-2.1	-	-1.7
Benchmark (SGD)	0.0	0.1	-	0.2
Fund (MYR)	-1.6	0.5	-	1.8

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (SGD)	-2.1	-	-	-1.3
Benchmark (SGD)	0.1	-	-	0.1
Fund (MYR)	0.5	-	-	1.4

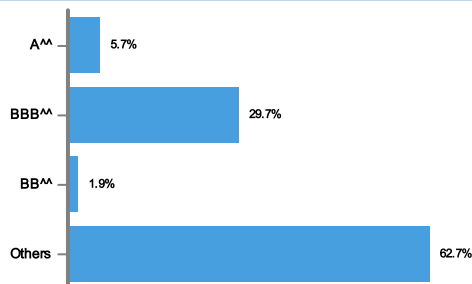
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (SGD)	-1.9	-	-	-
Benchmark (SGD)	0.1	-	-	-
Fund (MYR)	0.8	-	-	-

Source: MorningStar

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: SGD, MYR

### Credit Profile as at 30 June 2022\*



The Credit Profile above are a percentage of the Fund's fixed income portion only.  
\*\*Source of foreign bonds rating: Bloomberg

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

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## Affin Hwang RMB Bond Fund

A fund that aims to provide regular income by investing in RMB denominated bonds.

**Fund Category**  
Bond (Wholesale)

**Fund Type**  
Income

**Benchmark**  
1 Year China Household Savings  
Deposit Rate Index

**Base Currency**  
RMB

**Launch Date / IOP**  
25 May, 2021 / RMB0.50(CNH)  
25 May, 2021 / MYR0.50(MYR)

**Financial Year End**  
31 January

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.00% per annum

**Minimum Investment /  
Minimum Subsequent Investment**  
RMB5,000 / RMB1,000(CNH)  
MYR5,000 / MYR1,000(MYR)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
RMB36.8million / RMB0.4611(CNH)  
MYR32.7million / MYR0.4712(MYR)

**Fixed Income Yield**  
6.4%

**Fixed Income Duration**  
2.0 years

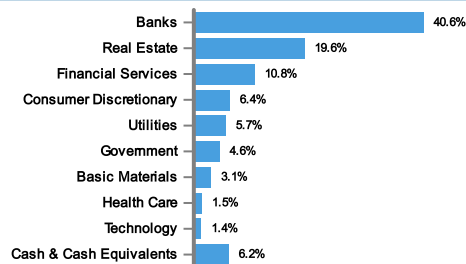
### Performance Record as at 30 June 2022\*

Not applicable as the Fund has less than one year track record

### Top Holdings as at 30 June 2022\*

Bonds			
Issuer	Coupon	Maturity Date	%
Bank of China Ltd	4.20%	21.09.30	6.0
HKCG Finance Ltd	3.00%	30.10.23	5.7
Bank of China Ltd	2.75%	24.08.22	4.6
Vanke Real Estate HK Co Ltd	3.45%	25.05.24	4.4
China Construction Bank Corp	4.20%	14.09.30	3.6
Bank of China Ltd	2.88%	28.07.24	3.5
People's Bank Of China	2.70%	23.02.23	3.5
Hong Kong Mortgage Corp	2.85%	13.09.22	3.5
China Development Bank Corp	2.65%	18.06.24	3.4
Volkswagen Intl Fin NV	3.40%	08.12.23	3.4

### Sector Allocation as at 30 June 2022\*



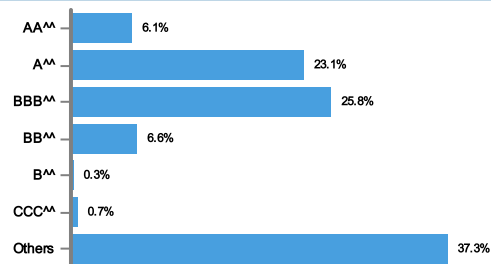
### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2021	2020	2019
Not applicable as the Fund has less than one year track record				

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: CNH, MYR

### Credit Profile as at 30 June 2022\*



The Credit Profile above are a percentage of the Fund's fixed income portion only.  
^Source of foreign bonds rating: Bloomberg

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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## Affin Hwang Select Income Fund

An income driven, absolute return focused fund that targets to provide a high level of cash flow as well as growth, through mixture of investments in fixed income and equities globally with an Asian focus.

**Fund Category**  
Fixed Income

**Fund Type**  
Income & Growth

**Benchmark**  
70% Maybank 12-month Fixed Deposit  
Rate + 30% MSCI AC Asia Pacific ex  
Japan High Dividend Yield Index

**Base Currency**  
MYR

**Launch Date / IOP**  
06 January, 2005 / MYR0.50(MYR)

**Financial Year End**  
28 February

**Subscription**  
Cash

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

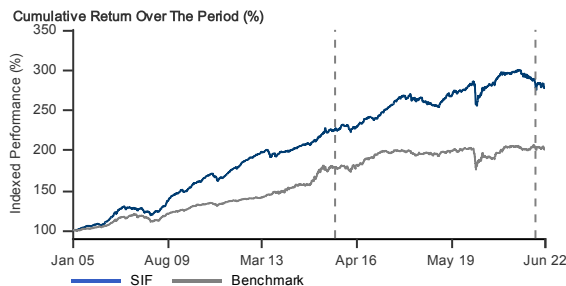
**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR1894.7million / MYR0.6714(MYR)

**Fixed Income Yield**  
6.1%

**Fixed Income Duration**  
3.4 years

### Performance Record as at 30 June 2022\*

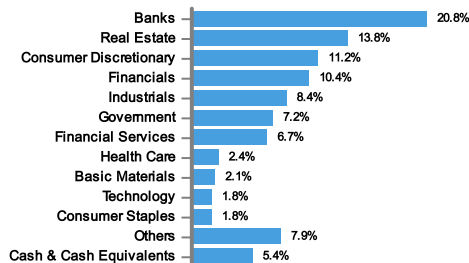


January, 2005 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 18-Jul-15 the Benchmark was replaced by 70% Maybank 12-month Fixed Deposit Rate + 30% Dow Jones/Asia Pacific Select Dividend 30 Index. As at 10-Feb-22 the Benchmark was replaced by 70% Maybank 12-month Fixed Deposit Rate + 30% MSCI AC Asia Pacific ex Japan High Dividend Yield Index. Source: MorningStar

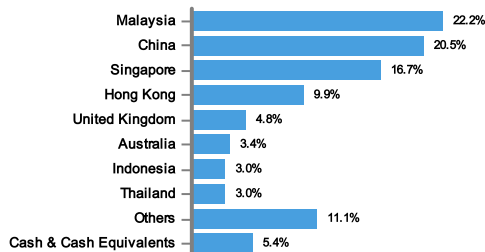
### Top Holdings as at 30 June 2022\*

Bonds				
Issuer	Coupon	Maturity Date	%	
MGS	3.76%	22.05.40	2.7	
Parkway Pantai Ltd	4.25%	27.07.49	2.4	
HSBC Holdings PLC	6.25%	23.03.49	1.8	
Yinson Juniper Ltd	7.85%	05.10.49	1.8	
Yinson Juniper Ltd	8.10%	29.03.49	1.7	
Equities			%	
Mapletree North Asia Com Trust			2.1	
Yum China Holdings Inc			1.6	
AIA Group Ltd			1.6	
Capitaland Investment Limited			1.3	
China Mengniu Dairy Co Ltd			1.2	

### Sector Allocation as at 30 June 2022\*



### Country Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-1.8	-6.4	2.1	178.3
Benchmark (MYR)	-2.0	-1.6	0.3	100.5

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-6.4	0.7	1.6	6.0
Benchmark (MYR)	-1.6	0.1	0.3	4.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-4.2	-0.8	4.7	10.0
Benchmark (MYR)	-0.0	2.2	-2.5	4.5

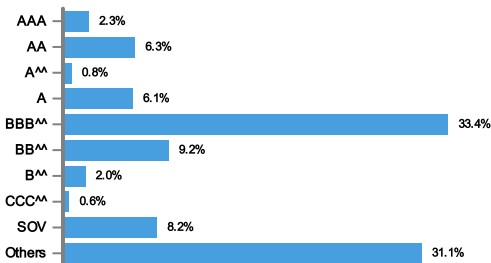
Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	2.50	3.9
2014	2.50	3.8
2015	2.50	3.6
2016	3.00	4.3
2017	3.00	4.1
2018	2.50	3.5
2019	2.50	3.5
2020	2.75	3.9
2021	2.55	3.5
2022	1.20	1.8

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: MYR

### Credit Profile as at 30 June 2022\*



The Credit Profile above are a percentage of the Fund's fixed income portion only. \*\*Source of foreign bonds rating: Bloomberg

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

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Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 6.4 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Select Bond Fund

A global bond fund with an Asian focus that seeks to provide a general level of income distribution and total returns from MYR perspective.

**Fund Category**  
Bond

**Fund Type**  
Income

**Benchmark**  
Maybank 12-month fixed deposit rate

**Base Currency**  
MYR

**Launch Date / IOP**  
28 July, 2003 / MYR0.50<sub>(MYR)</sub>  
18 July, 2013 / USD0.50<sub>(USD-Hedged)</sub>

**Financial Year End**  
31 March

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.00% per annum

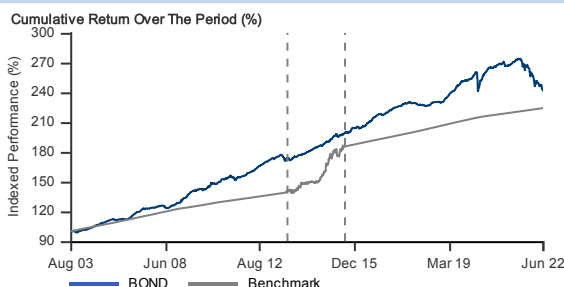
**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100<sub>(MYR)</sub>  
USD5,000 / USD1,000<sub>(USD-Hedged)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR1941.2million / MYR0.6057<sub>(MYR)</sub>  
USD31.7million / USD0.4596<sub>(USD-Hedged)</sub>

**Fixed Income Yield**  
6.8%

**Fixed Income Duration**  
4.2 years

### Performance Record as at 30 June 2022\*

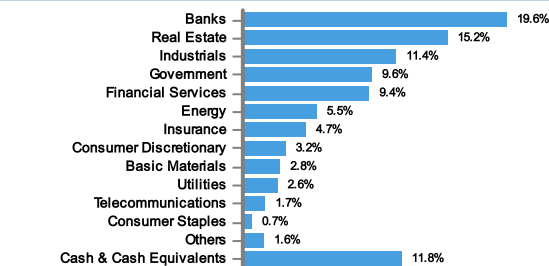


July, 2003 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
As at 18-Jul-13 the Benchmark was replaced by J.P. Morgan Asia Credit Investment Grade Index.  
As at 18-Jul-15 the Benchmark was replaced by Maybank 12-month fixed deposit rate.  
Source: MorningStar

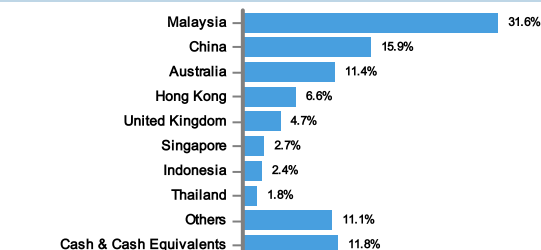
### Top Holdings as at 30 June 2022\*

Bonds	Coupon	Maturity Date	%
Yinson Juniper Ltd	8.10%	29.03.49	1.9
MGS	4.64%	07.11.33	1.9
GII	3.73%	31.03.26	1.9
Yinson Juniper Ltd	7.85%	05.10.49	1.9
Eco World Capital Services Bhd	6.50%	12.08.22	1.5
GII	4.12%	30.11.34	1.4
MGS	3.76%	22.05.40	1.3
Phoenix Group Holdings PLC	4.75%	04.09.31	1.2
DNB Bank ASA	4.88%	12.11.49	1.2
Dialog Group Bhd	4.15%	16.11.49	1.2

### Sector Allocation as at 30 June 2022\*



### Country Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-2.7	-10.9	-1.9	141.2
Benchmark (MYR)	0.2	1.9	6.7	124.2
Fund (USD-Hedged)	-2.8	-12.2	-5.2	13.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-10.9	-0.6	1.3	4.8
Benchmark (MYR)	1.9	2.2	2.6	4.4
Fund (USD-Hedged)	-12.2	-1.8	0.2	1.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-8.8	-1.8	6.1	10.2
Benchmark (MYR)	0.9	1.9	2.2	3.2
Fund (USD-Hedged)	-9.3	-3.3	5.2	9.4

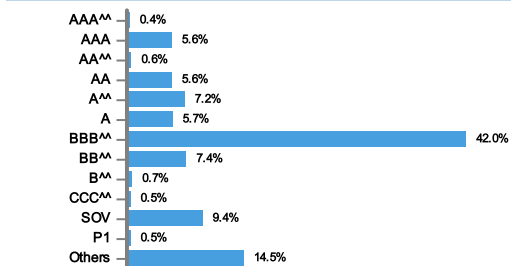
Source: MorningStar

### Income Distribution History

	MYR Class sen/(%)	USD-Hedged Class cents/(%)
2013	2.50 / 4.1	-
2014	2.50 / 4.1	0.75 / 1.5
2015	3.00 / 4.7	1.00 / 2.0
2016	3.00 / 4.6	1.00 / 2.0
2017	3.00 / 4.6	1.00 / 1.9
2018	2.50 / 3.9	1.75 / 3.5
2019	2.50 / 3.8	1.80 / 3.5
2020	2.15 / 3.2	1.65 / 3.1
2021	2.05 / 3.0	1.55 / 3.0
2022	0.50 / 0.8	0.40 / 0.9

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: MYR, USD-Hedged

### Credit Profile as at 30 June 2022\*



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\*\*Source of foreign bonds rating: Bloomberg

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Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 5.0 for MYR Class (Low) and 5.9 for USD Hedged Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Bond Fund

The Fund aims to achieve a steady capital growth at a rate better than the average deposit rates over a long-term period by investing in a wide portfolio of authorised securities and other investments.

**Fund Category**  
Bond

**Fund Type**  
Income

**Benchmark**  
Maybank 12-month fixed deposit rate  
quoted by Maybank

**Base Currency**  
MYR

**Launch Date / IOP**  
12 December, 2001 / MYR0.50(MYR)

**Financial Year End**  
30 April

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 1.00% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.00% per annum

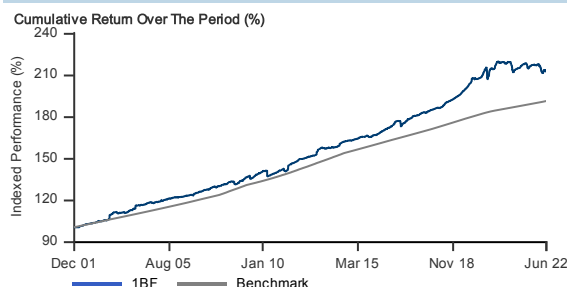
**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR739.9million / MYR0.5764(MYR)

**Fixed Income Yield**  
4.8%

**Fixed Income Duration**  
5.3 years

### Performance Record as at 30 June 2022\*

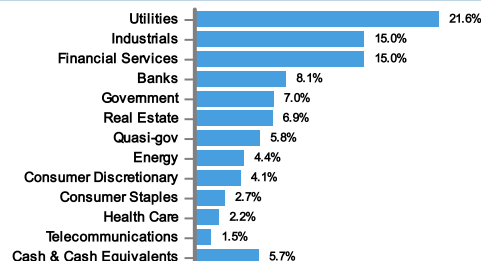


December, 2001 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Bonds				
Issuer	Coupon	Maturity Date	%	
Danum Capital Bhd	3.42%	21.02.35	3.5	2015
Edra Energy Sdn Bhd	5.97%	05.01.28	2.9	2016
UMW Holdings Bhd	6.35%	20.04.49	2.8	2017
Southern Power Generation SB	5.06%	31.10.28	2.7	2018
MGS	3.76%	22.05.40	2.3	2019
TG Excellence Bhd	3.95%	27.02.49	2.2	2020
Sarawak Energy Berhad	5.18%	25.04.36	2.1	2021
MBSB Bank Bhd	5.25%	19.12.31	2.1	2022
AZRB Capital Sdn Bhd	4.70%	23.12.22	2.0	
Eco World Capital Services Bhd	6.50%	12.08.22	2.0	

### Sector Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-0.0	-1.0	5.4	113.1
Benchmark (MYR)	0.2	1.9	6.7	90.9

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-1.0	1.8	3.4	3.8
Benchmark (MYR)	1.9	2.2	2.6	3.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-1.8	-0.8	5.0	7.6
Benchmark (MYR)	0.9	1.9	2.2	3.2

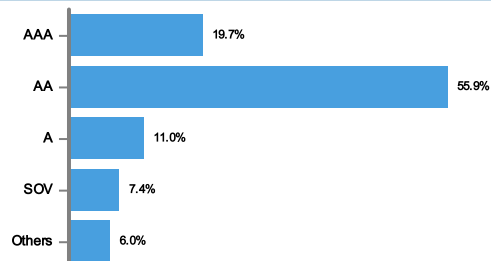
Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2015	0.50	0.9
2016	2.05	3.6
2017	3.00	5.3
2018	2.50	4.4
2019	1.76	3.0
2020	1.80	3.0
2021	1.66	2.8
2022	0.57	1.0

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: MYR

### Credit Profile as at 30 June 2022\*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 3.8 for MYR Class (Very Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 16.73. High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Enhanced Deposit Fund

A money market fund that targets to provide enhanced yield over deposit rates while providing a high level of liquidity.

**Fund Category**  
Money Market

**Fund Type**  
Income

**Benchmark**  
Maybank Overnight Repo Rate

**Base Currency**  
MYR

**Launch Date / IOP**  
18 April, 2005 / MYR1.00<sub>(MYR)</sub>

**Financial Year End**  
30 April

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
N/A

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 0.50% per annum

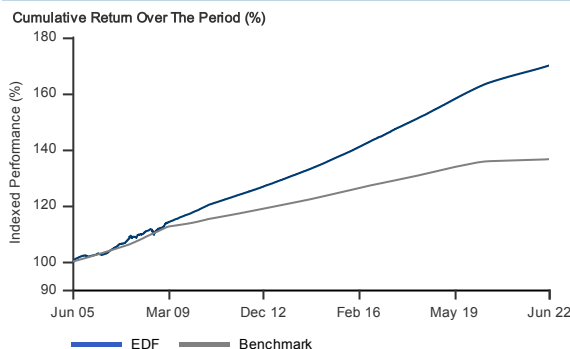
**Minimum Investment /  
Minimum Subsequent Investment**  
MYR10,000 / MYR10,000<sub>(MYR)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR792.9million / MYR1.1731<sub>(MYR)</sub>

**Portfolio Yield**  
2.3%

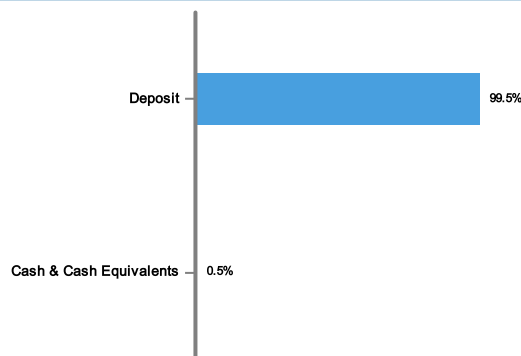
**Portfolio Duration**  
46 days

### Performance Record as at 30 June 2022\*

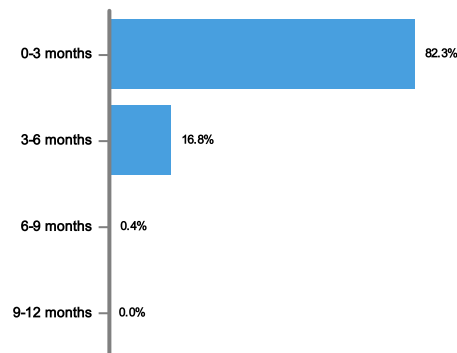


April, 2005 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Asset Allocation as at 30 June 2022\*



### Maturity Profile as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (MYR)	0.2	1.8	7.0	70.0	
Benchmark (MYR)	0.0	0.3	1.8	36.5	

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (MYR)	1.8	2.3	2.8	3.2	
Benchmark (MYR)	0.3	0.6	1.1	1.8	

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	0.9	1.8	2.5	3.6
Benchmark (MYR)	0.2	0.3	0.6	1.7

Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	1.33	1.3
2014	0.89	0.9
2015	0.96	0.9
2016	1.16	1.1
2017	1.20	1.1
2018	1.30	1.1
2019	3.18	2.7
2020	3.25	2.8
2021	2.02	1.7
2022	0.96	0.8

Distribution Policy: The fund will distribute income subject to the availability of income.  
Monthly: MYR

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 0.2 for MYR Class (Very Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Absolute Return Fund II

A thematically driven and unconstrained mixed asset fund that seeks to provide total returns through investments globally, across all sectors and asset classes.

**Fund Category**  
Mixed Assets

**Fund Type**  
Growth

**Benchmark**  
Absolute Return of 8% per annum

**Base Currency**  
MYR

**Launch Date / IOP**  
18 December, 2007 / MYR0.50(MYR)  
29 March, 2018 / USD0.50(USD)  
29 March, 2018 / SGD0.50(SGD)  
29 March, 2018 / AUD0.50(AUD)  
29 March, 2018 / GBP0.50(GBP)

**Financial Year End**  
31 May

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.00% per annum

**Repurchase Charge**  
N/A

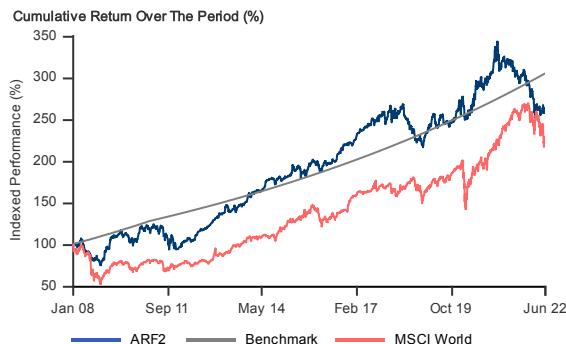
**Performance Fee**  
20.00% of the increase in the NAV per unit over and above the hurdle value

**Minimum Investment / Minimum Subsequent Investment**  
MYR100,000 / MYR50,000(MYR)  
USD50,000 / USD10,000(USD)  
SGD50,000 / SGD10,000(SGD)  
AUD50,000 / AUD10,000(AUD)  
GBP50,000 / GBP10,000(GBP)

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**  
MYR385.0million / MYR1.3097(MYR)  
USD11.9million / USD0.4642(USD)  
SGD4.0million / SGD0.4936(SGD)  
AUD2.2million / AUD0.5233(AUD)  
GBP0.3295million / GBP0.5464(GBP)

### Performance Record as at 30 June 2022\*



December, 2007 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-0.6	-18.4	4.5	161.9
Benchmark (MYR)	0.6	8.0	26.0	204.9
MSCI World	-8.2	-10.4	24.4	122.3
Fund (USD)	-1.3	-23.2	-1.5	-7.2
Fund (SGD)	0.3	-20.5	1.5	-1.3
Fund (AUD)	3.0	-16.3	1.8	4.7
Fund (GBP)	2.6	-12.4	4.1	9.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-18.4	1.5	1.5	6.9
Benchmark (MYR)	8.0	8.0	8.0	8.0
MSCI World	-10.4	7.5	6.4	5.7
Fund (USD)	-23.2	-0.5	-	-1.7
Fund (SGD)	-20.5	0.5	-	-0.3
Fund (AUD)	-16.3	0.6	-	1.1
Fund (GBP)	-12.4	1.4	-	2.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-11.3	-4.4	19.3	18.1
Benchmark (MYR)	3.9	8.0	8.0	8.0
MSCI World	-16.5	24.2	12.1	23.9
Fund (USD)	-16.2	-7.3	21.5	19.3
Fund (SGD)	-13.7	-5.4	19.7	17.9
Fund (AUD)	-11.6	-1.5	11.8	20.4
Fund (GBP)	-6.7	-5.6	17.2	15.8

Source: MorningStar

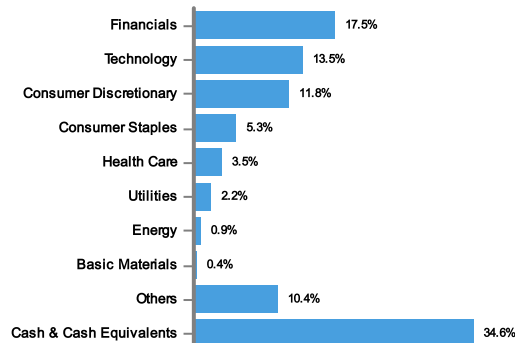
### Top Holdings as at 30 June 2022\*

Equities	%
Tencent Holdings Ltd	4.1
Alibaba Group Holding Ltd	3.5
AIA Group Ltd	3.5
JD.com Inc	3.2
Microsoft Corporation	3.1
Fraser's Centreport Trust	2.7
Taiwan Semiconductor Manufac	2.6
CapitaLand Integrated Comm Tr	2.3
Mega First Corp Bhd	2.2
Mapletree North Asia Com Trust	2.2

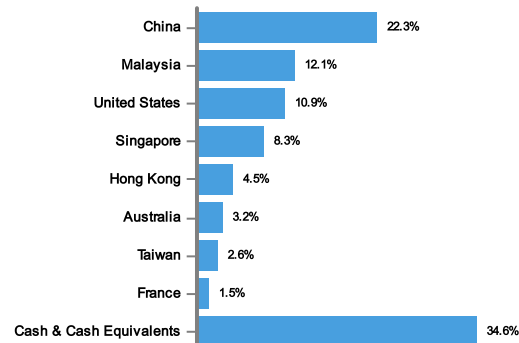
### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR, AUD, GBP, SGD, USD

### Sector Allocation as at 30 June 2022\*



### Country Allocation as at 30 June 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

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Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 10.2 for MYR Class (Low), 10.3 for USD Class (Low), 10.1 for SGD Class (Low), 10.4 for AUD Class (Low), and 10.3 for GBP Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Absolute Return Fund III

A thematically driven and unconstrained mixed asset fund that seeks to provide total returns through investments globally, across all sectors and asset classes.

**Fund Category**  
Mixed Asset (wholesale)

**Fund Type**  
Growth

**Benchmark**  
8% per annum

**Base Currency**  
MYR

**Launch Date / IOP**  
18 November, 2014 / MYR0.50(MYR)

**Financial Year End**  
30 June

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Repurchase Charge**  
1.00% of the NAV per Unit

**Performance Fee**  
20.00% of the increase in the NAV per unit over and above the hurdle value

**Minimum Investment / Minimum Subsequent Investment**  
MYR100,000 / MYR50,000(MYR)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR95.7million / MYR0.6761(MYR)

### Performance Record as at 30 June 2022\*

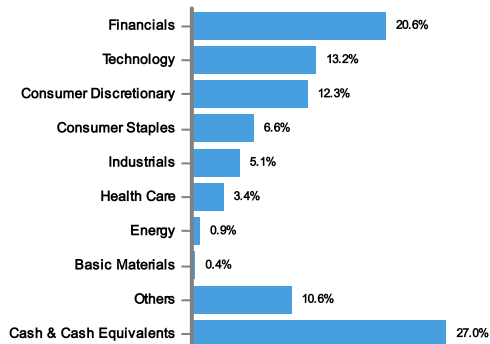


November, 2014 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Equities	%
Yinson Holdings Berhad	5.0
Tencent Holdings Ltd	4.1
Alibaba Group Holding Ltd	3.5
AIA Group Ltd	3.4
Mapletree North Asia Com Trust	3.2
CapitaLand Integrated Comm Tr	3.1
JD.com Inc	3.1
Microsoft Corporation	3.0
Taiwan Semiconductor Manufac	2.6
Prime US REIT	2.2

### Sector Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-1.3	-20.0	-4.3	35.2
Benchmark (MYR)	0.6	8.0	26.0	79.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-20.0	-1.4	0.9	4.1
Benchmark (MYR)	8.0	8.0	8.0	8.0

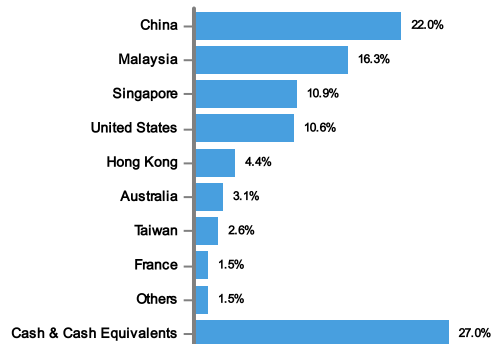
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-12.4	-7.8	16.9	20.6
Benchmark (MYR)	3.9	8.0	8.0	8.0

Source: MorningStar

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR

### Country Allocation as at 30 June 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

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Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 12.6 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Tactical Fund

The Fund aims to seek a stable return and generate capital growth over medium to long term period in a diversified mix of assets.

**Fund Category**  
Mixed Assets

**Fund Type**  
Capital Growth

**Benchmark**  
50% FTSE-Bursa Malaysia KLCI + 50%  
RAM Quantshop MGS All Index

**Base Currency**  
MYR

**Launch Date / IOP**  
10 August, 2010 / MYR0.25(MYR)

**Financial Year End**  
28 February

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

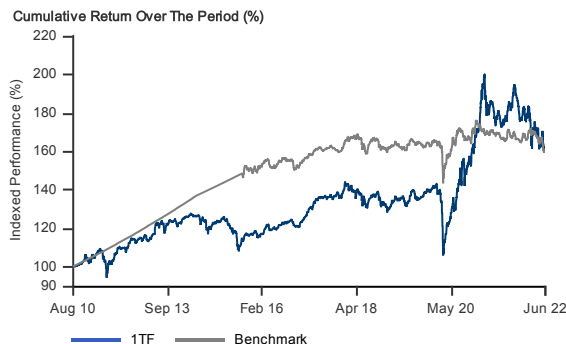
**Minimum Investment /  
Minimum Subsequent Investment**  
MYR200 / MYR100(MYR)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR72.8million / MYR0.2786(MYR)

**Fixed Income Yield**  
4.6%

**Fixed Income Duration**  
3.8 years

### Performance Record as at 30 June 2022\*

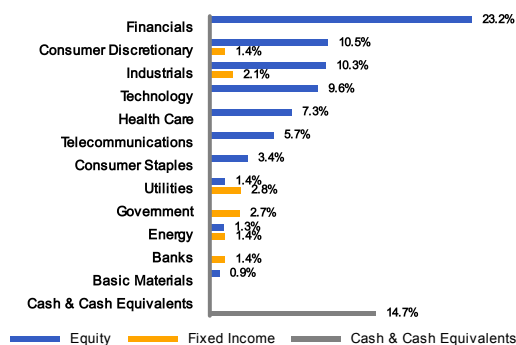


August, 2010 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Bonds			
Issuer	Coupon	Maturity Date	%
MMC Corp Berhad	5.70%	24.03.28	1.4
Malaysia Airports Holdings Bhd	5.75%	29.12.49	1.4
UiTM Solar Power Sdn Bhd	5.90%	27.04.29	1.4
Bank Pembangunan Malaysia Bhd	4.50%	04.11.26	1.4
Edra Solar Sdn Bhd	4.25%	11.10.24	1.4
Equities			
			%
Telekom Malaysia Bhd			5.7
Yinson Holdings Berhad			4.9
Aeon Credit Service M Bhd			4.9
LGMS Bhd			4.9
Alibaba Group Holding Ltd			4.5

### Sector Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-2.0	-7.7	18.1	61.6
Benchmark (MYR)	-4.3	-3.9	-3.1	60.3

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-7.7	5.7	3.5	4.1
Benchmark (MYR)	-3.9	-1.0	-0.1	4.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-11.1	6.7	20.6	8.4
Benchmark (MYR)	-5.3	-2.5	5.6	1.4

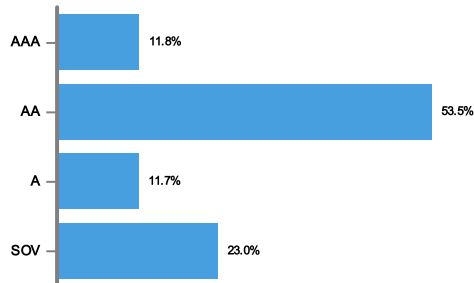
Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2015	0.20	0.8
2016	0.20	0.8
2018	1.00	3.7
2019	1.50	5.6
2020	1.50	5.9
2021	1.50	5.0

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR

### Credit Profile as at 30 June 2022\*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

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Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 17.1 for MYR Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Smart Invest Portfolio - Growth

The Fund aims to provide investors with regular income and capital growth over medium to long-term period through a portfolio of collective investment schemes.

**Fund Category**  
Mixed Assets

**Fund Type**  
Income & Growth

**Benchmark**  
Absolute return of 8% per annum

**Base Currency**  
MYR

**Launch Date / IOP**  
17 May, 2019 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
28 February

**Subscription**  
Cash

**Initial Sales Charge**  
N/A

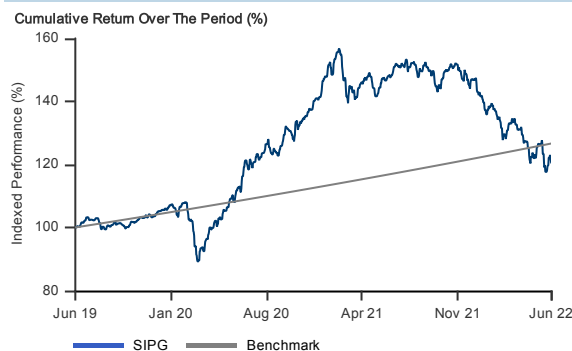
**Annual Management Fee**  
Max 1.80% per annum

**Repurchase Charge**  
3.00% of the NAV per Unit

**Minimum Investment / Minimum Subsequent Investment**  
MYR100 / MYR100<sub>(MYR)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR376.2million / MYR0.5779<sub>(MYR)</sub>

### Performance Record as at 30 June 2022\*

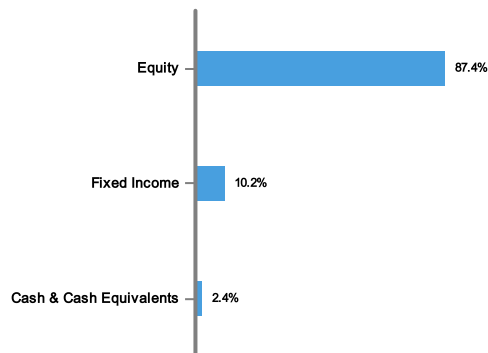


May, 2019 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Collective Investment Scheme	%
iShares MSCI ACWI ETF	18.4
Affin Hwang Select Asia (ex Japan) Opportunity Fund	15.2
iShares Core S&P 500 UCITS ETF	14.9
HSBC Global Liquidity Fund PLC - US Dollar Liquidity Fund-J	10.3
Morgan Stanley Investment Fund - Global Brands Fund	8.0
TT Environmental Solutions - FUND-A1 USD A	7.5
GQG Partners US Equity Fund - USD A	4.9
Baillie Gifford Worldwide LongTerm GL Growth F	4.9
Nikko Asset Mgmt - Global Equity Fund - B USD	4.6
ARK Innovation ETF	3.8

### Asset Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-4.9	-20.8	-	20.3
Benchmark (MYR)	0.6	8.0	-	26.6

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-20.8	5.6	-	6.2
Benchmark (MYR)	8.0	8.0	-	8.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-18.1	4.0	33.9	-
Benchmark (MYR)	3.9	8.0	8.0	-

Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	3.00	4.1

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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## Affin Hwang Smart Invest Portfolio - Income

The Fund aims to provide investors with regular income over medium to long-term period by investing in a portfolio of collective investment schemes.

**Fund Category**  
Mixed Assets

**Fund Type**  
Income

**Benchmark**  
Absolute return of 4% per annum

**Base Currency**  
MYR

**Launch Date / IOP**  
13 July, 2020 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
30 April

**Subscription**  
Cash

**Initial Sales Charge**  
N/A

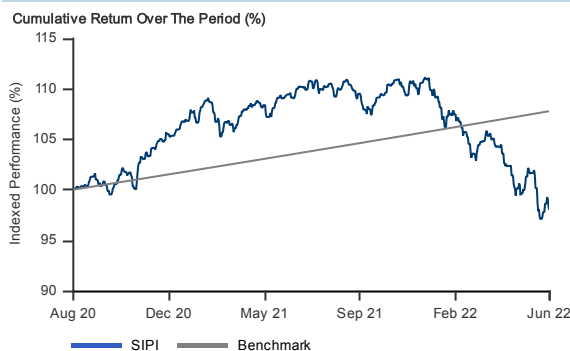
**Annual Management Fee**  
Max 1.20% per annum

**Repurchase Charge**  
1.00% of the NAV per Unit

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR100 / MYR100<sub>(MYR)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR204.4million / MYR0.4736<sub>(MYR)</sub>

### Performance Record as at 30 June 2022\*

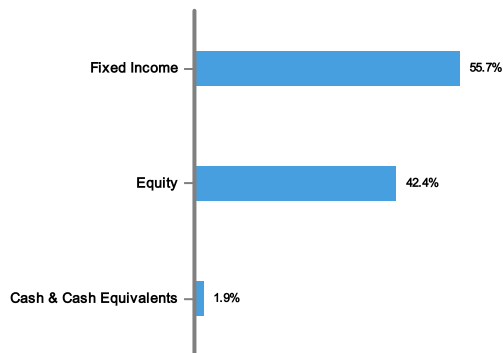


July, 2020 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Collective Investment Scheme	%
HSBC Global Liquidity Fund PLC - US Dollar Liquidity Fund-F	21.0
Affin Hwang Select Bond Fund	14.8
PIMCO Funds GIS Income Fund - Inst'l	10.0
UBS Lux Equity SICAV Equity Fund- US Total Yld USD	8.7
iShares Core S&P 500 UCITS ETF	8.3
Baillie Gifford Worldwide Global Inc Growth-B	6.1
Morgan Stanley Investment Fund - Global Brands Fund	6.1
iShares MSCI ACWI ETF	5.5
Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund	5.0
HSBC Global Investment Funds -GLB BD TOTAL RET-IC	5.0

### Asset Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-4.0	-11.0	-	-2.0
Benchmark (MYR)	0.3	4.0	-	7.8

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-11.0	-	-	-1.1
Benchmark (MYR)	4.0	-	-	4.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-11.7	4.7	-	-
Benchmark (MYR)	2.0	4.0	-	-

Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	1.51	2.9
2022	0.30	0.6

Distribution Policy: The fund will distribute income subject to the availability of income.  
Quarterly: MYR

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## Affin Hwang EduGrowth & Income Fund

The Fund aims to provide income with regular income and moderate capital growth over medium to long-term period through a portfolio of collective investment schemes.

**Fund Category**  
Mixed Assets

**Fund Type**  
Income

**Benchmark**  
Absolute return of 6% per annum

**Base Currency**  
MYR

**Launch Date / IOP**  
01 December, 2020 / MYR0.25<sub>(MYR)</sub>

**Financial Year End**  
30 April

**Subscription**  
Cash

**Initial Sales Charge**  
Max 1.00% of the NAV per Unit

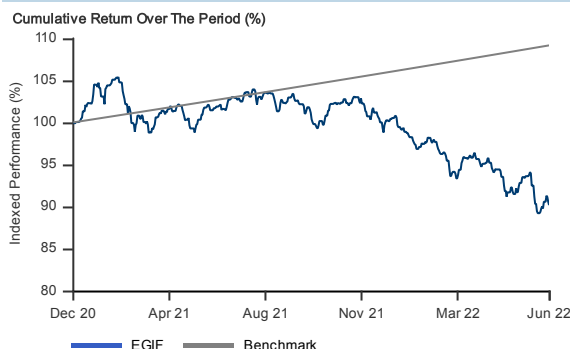
**Annual Management Fee**  
Max 1.60% per annum

**Repurchase Charge**  
2.00% of the NAV per Unit

**Minimum Investment / Minimum Subsequent Investment**  
MYR100 / MYR100<sub>(MYR)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR2.1million / MYR0.2254<sub>(MYR)</sub>

### Performance Record as at 30 June 2022\*

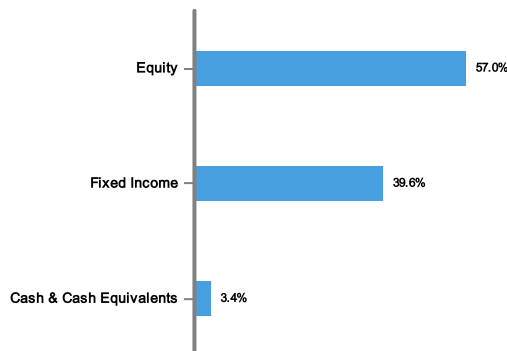


December, 2020 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Collective Investment Scheme	%
Ishares Core S&P 500 UCITS ETF	23.7
HSBC Global Liquidity Fund PLC - US Dollar Liquidity Fund-J	15.4
Affin Hwang Select Bond Fund	12.5
Schroder Asian Income Fund - USD A Dis	9.0
Affin Hwang Select Balanced Fund	6.5
Affin Hwang Select Asia (ex Japan) Opportunity Fund	6.3
Baillie Gifford Worldwide LongTerm GL Growth F	4.2
Affin Hwang Select SGD Income Fund - SGD	4.0
Affin Hwang Tactical Fund	3.9
TT Environmental Solutions - FUND-A1 USD A	3.8

### Asset Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (MYR)	-3.6	-12.5	-	-	-9.8
Benchmark (MYR)	0.5	6.0	-	-	9.2

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (MYR)	-12.5	-	-	-	-6.7
Benchmark (MYR)	6.0	-	-	-	6.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-10.3	0.5	-	-
Benchmark (MYR)	2.9	6.0	-	-

Source: MorningStar

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.  
Semi-annually: MYR

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## Affin Hwang Aiiman Asia (ex Japan) Growth Fund

A Shariah-compliant equity fund focused on achieving capital appreciation through opportunities within Asia ex-Japan.

**Fund Category**  
Equity

**Fund Type**  
Growth

**Benchmark**  
Dow Jones Islamic Market Asia/Pacific  
ex Japan Index

**Base Currency**  
MYR

**Launch Date / IOP**  
14 December, 2015 / MYR0.50(MYR)

**Financial Year End**  
31 October

**Subscription**  
Cash

**Initial Sales Charge**  
Max 6.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR258.8million / MYR0.6476(MYR)

### Performance Record as at 30 June 2022\*

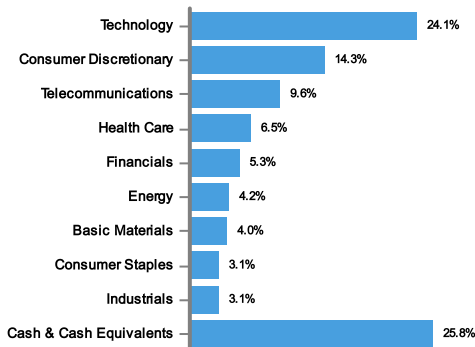


December, 2015 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Equities	%
Tencent Holdings Ltd	7.0
Taiwan Semiconductor Manufac	5.7
Singapore Telecom Ltd	5.1
Alibaba Group Holding Ltd	4.5
Samsung Electronics Co Ltd	4.0
China Mengniu Dairy Co Ltd	3.1
Li Ning Company Limited	3.1
Reliance Industries Ltd	3.1
Telkom Indonesia Persero TbkPT	3.1
Swire Pacific Limited - CL A	3.1

### Sector Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-5.6	-23.7	11.3	41.9
Benchmark (MYR)	-5.5	-26.2	17.0	47.9

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-23.7	3.6	3.4	5.5
Benchmark (MYR)	-26.2	5.4	4.0	6.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-19.7	-0.4	32.3	11.4
Benchmark (MYR)	-17.2	-3.5	35.1	19.4

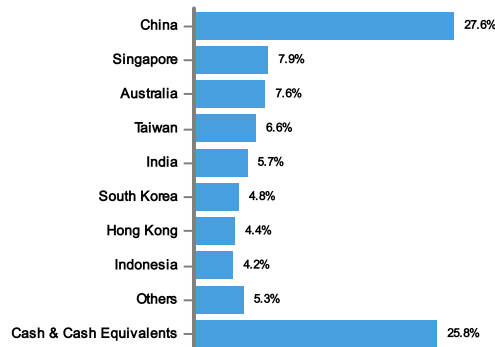
Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2018	2.00	3.2
2019	1.50	2.3
2020	1.00	1.4
2021	2.00	2.4

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

### Country Allocation as at 30 June 2022\*



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Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 12.1 for MYR Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Aiiman Growth Fund

A total return fund that aims for capital appreciation through investments in Shariah-compliant Malaysian equities.

**Fund Category**  
Islamic Equity

**Fund Type**  
Growth

**Benchmark**  
FTSE Bursa Malaysia Emas Shariah Index

**Base Currency**  
MYR

**Launch Date / IOP**  
08 October, 2002 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
31 August

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 6.50% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

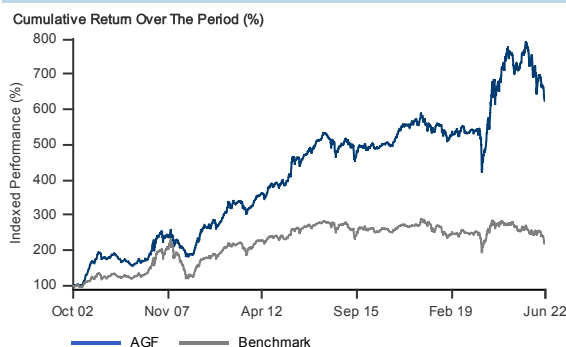
**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100<sub>(MYR)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR351.5million / MYR1.1107<sub>(MYR)</sub>

### Performance Record as at 30 June 2022\*

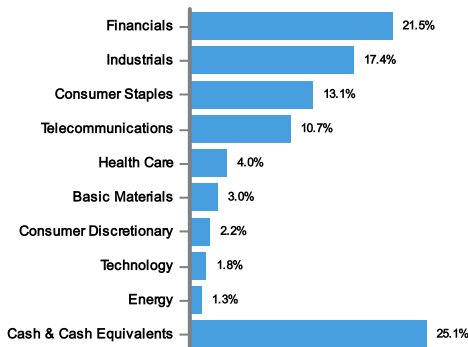


October, 2002 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Equities	%
Axis Real Estate Invst Trust	5.6
Telekom Malaysia Bhd	5.2
IHH Healthcare Bhd	4.0
Bank Islam Malaysia Bhd	3.9
MISC Bhd	3.9
Sime Darby Plantation Bhd	3.6
Kuala Lumpur Kepong Bhd	3.6
TIME dotCom Berhad	3.0
Matrix Concepts Holdings Bhd	3.0
Press Metal Aluminium Hldg Bhd	3.0

### Sector Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-5.7	-12.2	14.6	526.8
Benchmark (MYR)	-8.7	-13.8	-13.4	120.2

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-12.2	4.6	2.4	9.8
Benchmark (MYR)	-13.8	-4.7	-3.9	4.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-16.4	2.2	36.2	4.3
Benchmark (MYR)	-14.3	-6.8	10.1	3.9

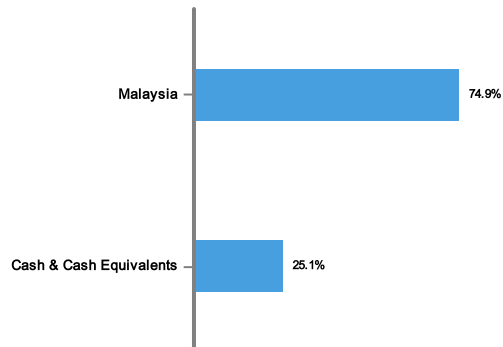
Source: MorningStar

### Income Distribution History

	Gross Distribution	Yield
	(Sen)	(%)
2013	10.00	10.0
2014	5.00	4.7
2015	1.50	1.5
2016	1.00	1.0
2017	2.00	1.8
2018	2.00	1.9
2019	1.50	1.5
2020	2.00	1.6
2021	4.30	3.2
2022	4.00	3.6

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

### Country Allocation as at 30 June 2022\*



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Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 18.3 for MYR Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Aiiman Global Multi Thematic Fund

A fund that aims to provide investors with capital appreciation through investments in Shariah-compliant equities over medium to long term period.

**Fund Category**  
Equity (Shariah compliant)

**Fund Type**  
Growth

**Benchmark**  
Dow Jones Islamic Market World Index

**Base Currency**  
USD

**Launch Date / IOP**  
12 August, 2021 / USD0.50<sub>(USD)</sub>  
12 August, 2021 / MYR0.50<sub>(MYR-Hedged)</sub>  
12 August, 2021 / SGD0.50<sub>(SGD-Hedged)</sub>  
12 August, 2021 / AUD0.50<sub>(AUD-Hedged)</sub>

**Financial Year End**  
31 July

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment / Minimum Subsequent Investment**  
USD100 / USD100<sub>(USD)</sub>  
MYR100 / MYR100<sub>(MYR-Hedged)</sub>  
SGD100 / SGD100<sub>(SGD-Hedged)</sub>  
AUD100 / AUD100<sub>(AUD-Hedged)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
USD2.1million / USD0.3592<sub>(USD)</sub>  
MYR263.8million / MYR0.3619<sub>(MYR-Hedged)</sub>  
SGD1.3million / SGD0.3588<sub>(SGD-Hedged)</sub>  
AUD0.9464million / AUD0.3566<sub>(AUD-Hedged)</sub>

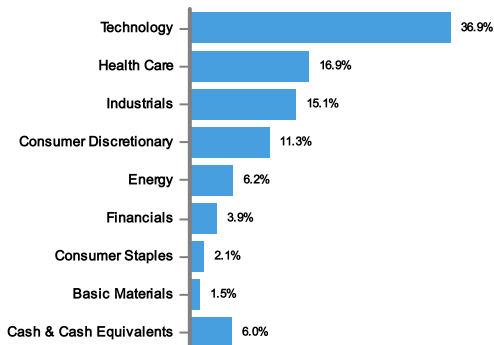
### Performance Record as at 30 June 2022\*

Not applicable as the Fund has less than one year track record

### Top Holdings as at 30 June 2022\*

Equities	%
Microsoft Corporation	6.6
Alphabet Inc	4.1
Taiwan Semiconductor Manufac	4.0
Amazon.com Inc	3.9
Apple Inc.	3.6
Johnson & Johnson	3.5
Eli Lilly & Co	3.5
ASML Holding NV	3.4
AstraZeneca PLC	3.1
Texas Instruments Inc	3.1

### Sector Allocation as at 30 June 2022\*



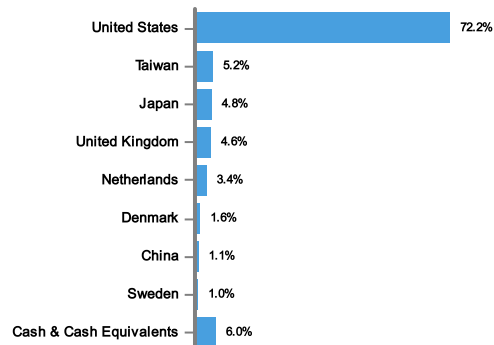
### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2021	2020	2019
Not applicable as the Fund has less than one year track record				

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR-Hedged, USD, AUD-Hedged, SGD-Hedged

### Country Allocation as at 30 June 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

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## Affin Hwang Aiiman Balanced Fund

The Fund aims to achieve reasonable returns in both income and capital growth over a medium to long term period by investing in a wide portfolio of authorised securities and other investments which complies with Shariah principles.

**Fund Category**  
Islamic Balanced

**Fund Type**  
Income & Growth

**Benchmark**  
60% FTSE-Bursa Malaysia EMAS  
Shariah Index and 40% Maybank 3-  
month GIA rate

**Base Currency**  
MYR

**Launch Date / IOP**  
11 November, 2001 / MYR0.50(MYR)

**Financial Year End**  
31 March

**Subscription**  
Cash / EPF

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**EPF Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

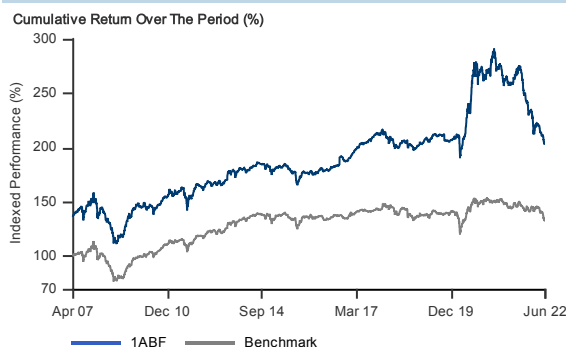
**Minimum Investment /  
Minimum Subsequent Investment**  
MYR200 / MYR100(MYR)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR18.1million / MYR0.4102(MYR)

**Fixed Income Yield**  
5.1%

**Fixed Income Duration**  
4.0 years

### Performance Record as at 30 June 2022\*

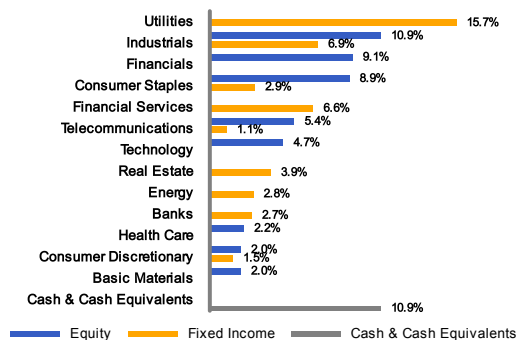


November, 2001 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Sukuk				
Issuer	Coupon	Maturity Date	%	
WCT Holdings Bhd	5.80%	27.09.49	5.6	
YTL Power International Bhd	5.05%	03.05.27	5.6	
Lebuhraya DUKE Fasa 3 Sdn Bhd	5.95%	23.08.34	5.5	
Sime Darby Plantation Bhd	5.65%	24.03.49	2.9	
MMC Corp Berhad	5.29%	26.04.23	2.8	
			%	
Equities				
MISC Bhd			3.2	
Hap Seng Plantations Hldgs Bhd			3.2	
NCT Alliance Bhd			3.0	
SKP Resources Bhd			2.5	
TradePlus Shariah Gold Tracker			2.4	

### Sector Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-3.8	-21.7	-3.6	103.5
Benchmark (MYR)	-5.2	-7.7	-5.2	33.7

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-21.7	-1.2	-0.1	3.5
Benchmark (MYR)	-7.7	-1.8	-1.2	1.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-15.5	-11.6	31.8	3.8
Benchmark (MYR)	-8.4	-3.3	7.4	3.7

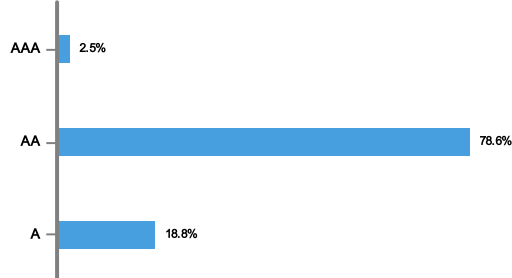
Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2017	0.50	1.0
2018	0.50	1.0
2019	1.75	3.6
2020	1.75	3.3
2021	4.00	7.1
2022	2.00	4.3

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

### Credit Profile as at 30 June 2022\*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 14.4 for MYR Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Aiiman Select Income Fund

An income and absolute return focused fund that aims to provide regular income stream through investment in Sukuk and Shariah-compliant equities.

**Fund Category**  
Mixed Asset (conservative)

**Fund Type**  
Income

**Benchmark**  
70% 12-month Maybank General Investment Account (GIA) + 30% FTSE Bursa Malaysia EMAS Shariah Index

**Base Currency**  
MYR

**Launch Date / IOP**  
01 March, 2013 / MYR0.50(MYR)

**Financial Year End**  
31 March

**Subscription**  
Cash

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.20% per annum

**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

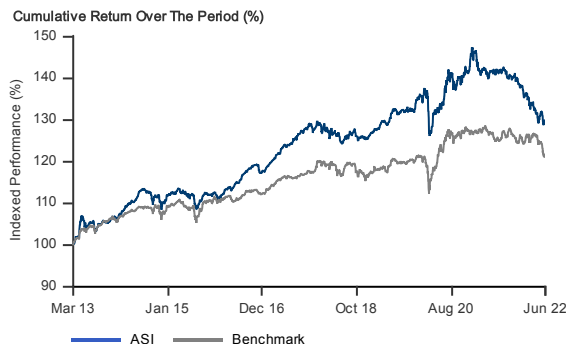
**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR47.8million / MYR0.4468(MYR)

**Fixed Income Yield**  
4.9%

**Fixed Income Duration**  
5.3 years

### Performance Record as at 30 June 2022\*

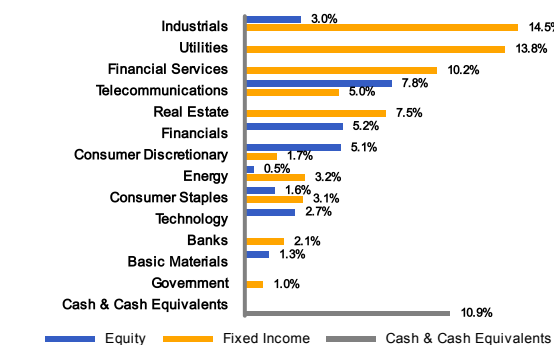


March, 2013 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Sukuk				
Issuer	Coupon	Maturity Date	%	
Celcom Networks Sdn Bhd	5.27%	28.10.26	4.3	2014
WCT Holdings Bhd	5.80%	27.09.49	4.2	2015
Lebuhraya DUKE Fasa 3 Sdn Bhd	5.95%	23.08.34	4.2	2016
Tadaw Energy Sdn Bhd	5.20%	27.07.23	3.2	2017
YTL Power International Bhd	5.05%	03.05.27	3.1	2018
				2019
				2020
				2021
				2022
Equities			%	
Singapore Telecom Ltd			3.2	
Telkom Indonesia Persero TbkPT			2.5	
Telekom Malaysia Bhd			2.1	
Swire Pacific Limited - CL A			1.8	
China Mengniu Dairy Co Ltd			1.6	

### Sector Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-1.9	-8.6	-1.7	29.4
Benchmark (MYR)	-2.5	-2.9	1.3	21.4

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-8.6	-0.6	0.8	2.8
Benchmark (MYR)	-2.9	0.4	0.9	2.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-5.9	-2.9	5.2	7.3
Benchmark (MYR)	-3.8	-0.7	5.1	3.6

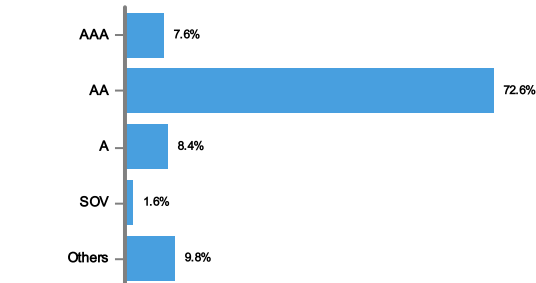
Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2014	2.50	4.8
2015	2.50	4.9
2016	2.50	5.0
2017	2.50	4.8
2018	2.50	5.1
2019	2.50	5.0
2020	2.00	4.0
2021	1.80	3.7
2022	0.32	0.7

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

### Credit Profile as at 30 June 2022\*



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Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 6.1 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Aiiman Income Plus Fund

A local sukuk fund that looks to provide total returns over the medium to long term as well as regular income distributions.

**Fund Category**  
Sukuk

**Fund Type**  
Income

**Benchmark**  
12-month Maybank General Investment Account (GIA) rate

**Base Currency**  
MYR

**Launch Date / IOP**  
28 June, 2004 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
31 August

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.00% per annum

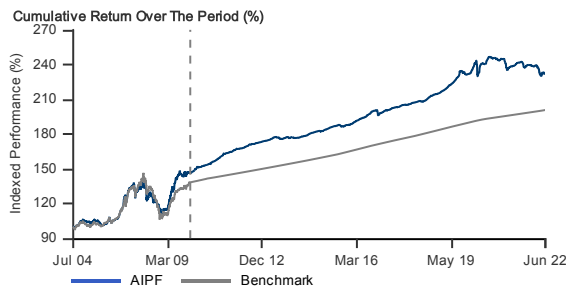
**Minimum Investment / Minimum Subsequent Investment**  
MYR1,000 / MYR100<sub>(MYR)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR1648.3million / MYR0.5647<sub>(MYR)</sub>

**Fixed Income Yield**  
4.6%

**Fixed Income Duration**  
5.8 years

### Performance Record as at 30 June 2022\*

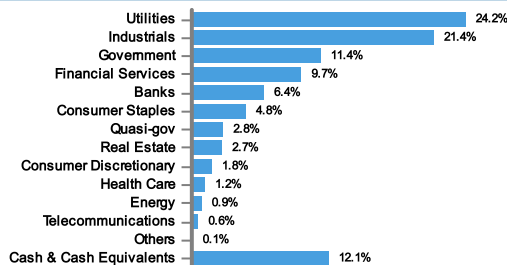


June, 2004 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
As at 15-Apr-10 the Benchmark was replaced by 12-month Maybank General Investment Account (GIA) rate.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Bonds					
Issuer	Coupon	Maturity Date	%		
GII	4.37%	31.10.28	1.8	2013	
Bank Pembangunan Malaysia Bhd	4.95%	02.11.35	1.7	2014	
GII	4.79%	31.10.35	1.7	2015	
GII	4.75%	04.08.37	1.5	2016	
Sime Darby Plantation Bhd	5.65%	24.03.49	1.4	2017	
Kuala Lumpur Kepong Bhd	3.95%	27.09.34	1.2	2018	
Edra Energy Sdn Bhd	5.91%	05.01.27	1.1	2019	
UMW Holdings Bhd	5.22%	02.10.26	1.1	2020	
TG Excellence Bhd	3.95%	27.02.49	1.0	2021	
GII	4.58%	30.08.33	1.0	2022	

### Sector Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	0.0	-2.8	2.7	133.1
Benchmark (MYR)	0.2	2.0	7.2	100.7

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-2.8	0.9	2.8	4.8
Benchmark (MYR)	2.0	2.4	2.8	4.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-2.8	-2.0	5.0	7.6
Benchmark (MYR)	1.0	1.9	2.4	3.5

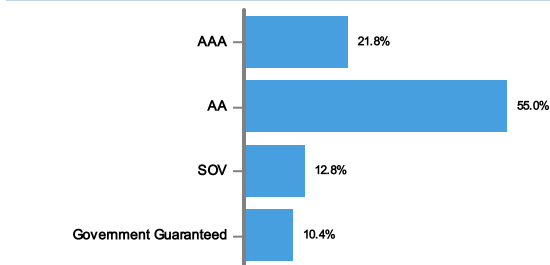
Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
	1.90	3.5
	1.50	2.8
	1.90	3.5
	1.93	3.5
	1.92	3.4
	2.00	3.6
	1.70	2.9
	1.85	3.1
	1.62	2.8
	0.21	0.4

Distribution Policy: The fund will distribute income subject to the availability of income.  
Quarterly: MYR

### Credit Profile as at 30 June 2022\*



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Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 4.9 for MYR Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang Aiiman Global Sukuk Fund

A fund that aims at providing a regular income stream through a portfolio of global Shariah-compliant Sukuk opportunities.

**Fund Category**  
Fixed Income

**Fund Type**  
Income

**Benchmark**  
Dow Jones Sukuk Index

**Base Currency**  
USD

**Launch Date / IOP**  
14 December, 2015 / USD0.50(USD)  
14 December, 2015 / MYR0.50(MYR)  
14 December, 2017 / MYR0.50(MYR-Hedged)

**Financial Year End**  
31 May

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.20% per annum

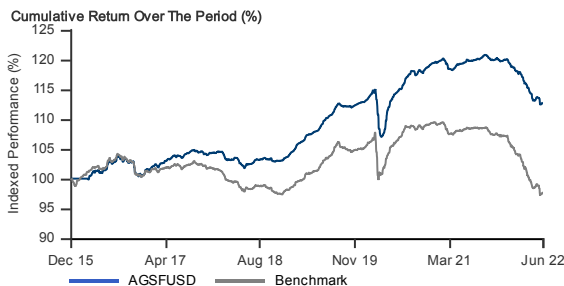
**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR1,000 / MYR500(MYR)  
MYR1,000 / MYR500(MYR-Hedged)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
USD0.0759million / USD0.5166(USD)  
MYR3.9million / MYR0.5374(MYR)  
MYR56.7million / MYR0.5485(MYR-Hedged)

**Fixed Income Yield**  
4.5%

**Fixed Income Duration**  
3.9 years

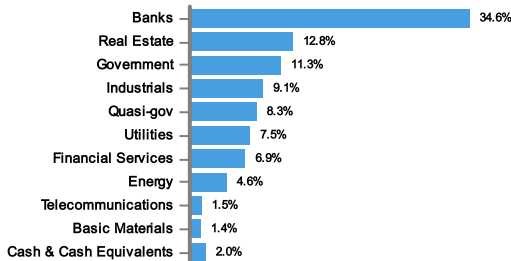
### Performance Record as at 30 June 2022\*



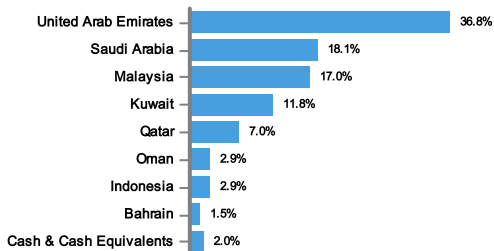
### Top Holdings as at 30 June 2022\*

Sukuk	Coupon	Maturity Date	%
KSA Sukuk Ltd	3.63%	20.04.27	4.3
UiTM Solar Power Sdn Bhd	6.00%	26.04.30	3.3
Saudi Electricity Global Sukuk	4.72%	27.09.28	3.0
DIFC Sukuk Ltd	4.33%	12.11.24	2.9
Perusahaan Penerbit SBSN	4.40%	01.03.28	2.9
SIB Sukuk Co III LTD	2.85%	23.06.25	2.8
Riyad Sukuk Limited	3.17%	25.02.30	2.8
Aldar Sukuk No 2 Ltd	3.88%	22.10.29	2.8
KFH Tier 1 Sukuk Ltd	3.60%	31.12.49	2.7
KSA Sukuk Ltd	2.97%	29.10.29	2.7

### Sector Allocation as at 30 June 2022\*



### Country Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-0.9	-5.9	2.6	12.7
Benchmark (USD)	-1.4	-9.9	-5.3	-2.3
Fund (MYR)	-0.1	-0.1	9.8	14.6
Fund (MYR-Hedged)	-0.8	-4.8	0.0	12.1

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-5.9	0.9	1.7	1.9
Benchmark (USD)	-9.9	-1.8	-0.9	-0.4
Fund (MYR)	-0.1	3.2	2.0	2.1
Fund (MYR-Hedged)	-4.8	-	-	2.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-6.1	0.5	5.9	8.5
Benchmark (USD)	-8.9	-2.0	4.3	6.9
Fund (MYR)	-0.7	4.1	4.4	7.3
Fund (MYR-Hedged)	-5.6	1.7	6.6	8.6

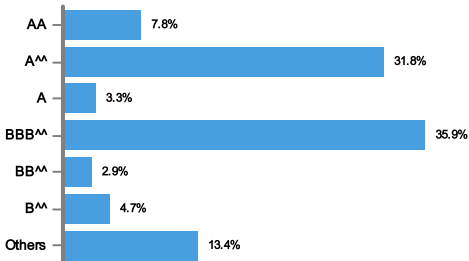
Source: MorningStar

### Income Distribution History

	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)
2016	0.25 / 0.5	-	-
2019	2.00 / 3.7	1.00 / 1.9	-
2020	1.00 / 1.9	1.00 / 1.8	0.25 / 0.5
2021	1.50 / 2.7	1.50 / 2.7	1.00 / 1.7

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR, MYR-Hedged, USD

### Credit Profile as at 30 June 2022\*



The Credit Profile above are a percentage of the Fund's fixed income portion only.  
^Source of foreign bonds rating: Bloomberg

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 5.4 for USD Class (Low), 5.3 for MYR Class (Low), and 4.9 for MYR Hedged Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



## Affin Hwang World Series - Global Equity Fund

A feeder fund that aims to provide capital appreciation through access into global equity opportunities.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Nikko Asset Management Luxembourg S.A.,

**Target Fund**  
Nikko AM Global Equity Fund

**Benchmark**  
MSCI AC World Index

**Base Currency**  
USD

**Launch Date / IOP**  
23 November, 2015 / USD0.50(USD)  
23 November, 2015 / MYR0.50(MYR)  
23 November, 2015 / SGD0.50(SGD)

**Financial Year End**  
30 September

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR5,000 / MYR1,000(MYR)  
SGD5,000 / SGD1,000(SGD)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
USD4.8million / USD0.8440(USD)  
MYR202.7million / MYR0.8834(MYR)  
SGD3.8million / SGD0.8299(SGD)

### Performance Record as at 30 June 2022\*

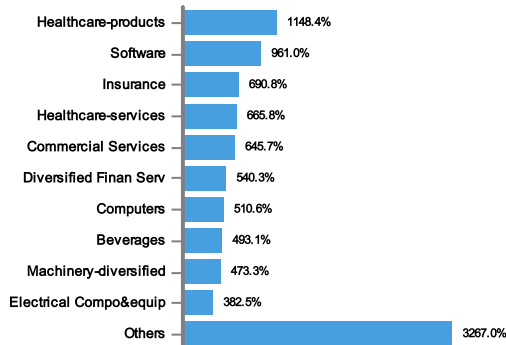


November, 2015 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. As at 01-May-19 the Benchmark was replaced by MSCI AC World Index. Source: MorningStar

### Target Fund Top Holdings as at 31 May 2022#

Equities	%
MICROSOFT CORPORATION	609.0
COMPASS GROUP PLC	354.7
TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.	312.2
ENCOMPASS HEALTH CORPORATION	310.1
COCA-COLA COMPANY	307.2
DANAHER CORPORATION	303.1
CARLISLE COMPANIES INCORPORATED	296.9
SONY GROUP CORPORATION	286.4
WORLEY LIMITED	271.1
ACCENTURE PLC CLASS A	269.6

### Target Fund Sector Allocation as at 31 May 2022#



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-7.2	-17.4	20.3	68.8
Benchmark (USD)	-8.4	-15.8	19.8	59.7
Fund (MYR)	-6.5	-12.2	29.4	76.7
Fund (SGD)	-5.8	-14.5	23.6	66.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-17.4	6.3	8.4	8.3
Benchmark (USD)	-15.8	6.2	6.4	7.4
Fund (MYR)	-12.2	8.9	9.2	9.1
Fund (SGD)	-14.5	7.3	8.6	8.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-21.1	13.8	26.9	25.4
Benchmark (USD)	-20.2	18.5	16.3	26.3
Fund (MYR)	-16.5	18.0	25.7	24.2
Fund (SGD)	-18.8	16.3	24.6	24.0

Source: MorningStar

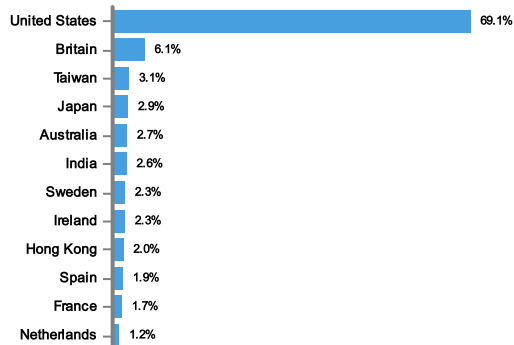
### Asset Allocation as at 30 June 2022\*

Nikko AM Global Equity Fund	98.3%
Cash & Cash Equivalents	1.7%

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR, USD, SGD

### Target Fund Country Allocation as at 31 May 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Nikko Asset Management Luxembourg S.A., and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 14.7 for USD Class (High), 14.6 for MYR Class (High), and 14.3 for SGD Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang World Series - Global Quantum Fund

A feeder fund that aims to achieve capital appreciation over medium to long term period by investing in global higher growth smaller companies.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Standard Life Investments Limited

**Target Fund**  
Standard Life Investments Global SICAV II Global Smaller Companies Fund

**Benchmark**  
MSCI AC World Small Cap Index

**Base Currency**  
USD

**Launch Date / IOP**

18 January, 2018 / USD0.50<sub>(USD)</sub>  
18 January, 2018 / MYR0.50<sub>(MYR)</sub>  
18 April, 2018 / MYR0.50<sub>(MYR-Hedged)</sub>  
18 January, 2018 / SGD0.50<sub>(SGD)</sub>  
18 January, 2018 / AUD0.50<sub>(AUD)</sub>  
18 January, 2018 / GBP0.50<sub>(GBP)</sub>

**Financial Year End**  
30 April

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000<sub>(USD)</sub>  
MYR10,000 / MYR5,000<sub>(MYR)</sub>  
MYR10,000 / MYR5,000<sub>(MYR-Hedged)</sub>  
SGD5,000 / SGD1,000<sub>(SGD)</sub>  
AUD5,000 / AUD1,000<sub>(AUD)</sub>  
GBP5,000 / GBP1,000<sub>(GBP)</sub>

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**  
USD2.6million / USD0.4656<sub>(USD)</sub>  
MYR18.7million / MYR0.5260<sub>(MYR)</sub>  
MYR20.4million / MYR0.4565<sub>(MYR-Hedged)</sub>  
SGD1.0million / SGD0.4938<sub>(SGD)</sub>  
AUD0.3288million / AUD0.5444<sub>(AUD)</sub>  
GBP0.1697million / GBP0.5354<sub>(GBP)</sub>

### Performance Record as at 30 June 2022\*

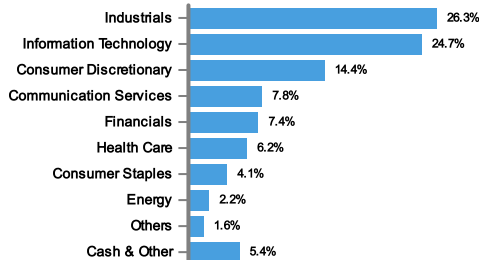


January, 2018 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up and past performance is not indicative of future performance.  
Source: MorningStar

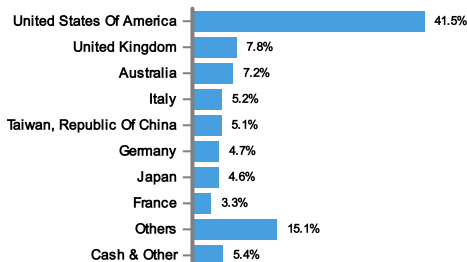
### Target Fund Top Holdings as at 31 May 2022#

Equities	%
ALS Ltd	4.1
TechTarget Inc	3.8
Pool Corp	3.5
Paylocity Holding Corp	3.4
Lattice Semiconductor Corp	3.2
Perficient Inc	3.2
Generac Holdings Inc	3.2
SiteOne Landscape Supply Inc	3.2
Intermediate Capital Group PLC	3.0
Axon Enterprise Inc	3.0

### Target Fund Sector Allocation as at 31 May 2022#



### Target Fund Country Allocation as at 31 May 2022#



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	-11.2	-36.7	-7.4	-6.9
Benchmark (USD)	-10.1	-23.1	8.5	7.3
Fund (MYR)	-10.6	-32.7	-1.2	5.2
Fund (MYR-Hedged)	-11.0	-35.9	-6.5	-8.7
Fund (SGD)	-9.8	-34.5	-4.8	-1.2
Fund (AUD)	-7.4	-31.0	-5.7	8.9
Fund (GBP)	-7.7	-27.8	-3.3	7.1

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	-36.7	-2.5	-	-1.6
Benchmark (USD)	-23.1	2.8	-	1.6
Fund (MYR)	-32.7	-0.4	-	1.2
Fund (MYR-Hedged)	-35.9	-2.2	-	-2.1
Fund (SGD)	-34.5	-1.6	-	-0.3
Fund (AUD)	-31.0	-1.9	-	1.9
Fund (GBP)	-27.8	-1.1	-	1.6

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-40.1	15.5	31.4	19.4
Benchmark (USD)	-23.3	14.4	14.4	24.1
Fund (MYR)	-36.7	19.7	29.1	18.2
Fund (MYR-Hedged)	-39.8	16.5	30.7	19.7
Fund (SGD)	-38.4	18.0	29.2	18.0
Fund (AUD)	-36.9	22.5	19.5	20.5
Fund (GBP)	-33.4	16.8	26.4	15.8

Source: MorningStar

### Asset Allocation as at 30 June 2022\*

Standard Life Investments Global SICAV II Global Smaller Companies Fund	97.8%
Cash & Cash Equivalents	2.2%

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.  
Incidentally: GBP, MYR, USD, AUD, SGD, MYR-Hedged

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Standard Life Investments Limited and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 20.4 for USD Class (Very High), 20.4 for MYR Class (Very High), 22.8 for MYR Hedged Class (Very High), 20.1 for SGD Class (Very High), 20.4 for AUD Class (Very High), and 20.1 for GBP Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang World Series - Global Healthscience Fund

A feeder fund that seeks to achieve capital appreciation over the long term period through investments in shares of companies whose predominant economic activity is in healthcare, pharmaceuticals, medical technology and supplies and the development of biotechnology.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
BlackRock (Luxembourg) S.A.

**Target Fund**  
Blackrock Global Funds (BGF) - World Healthscience Fund

**Benchmark**  
MSCI World Healthcare Index

**Base Currency**  
USD

**Launch Date / IOP**  
18 February, 2019 / USD0.50(USD)  
18 February, 2019 / MYR0.50(MYR)  
18 February, 2019 / MYR0.50(MYR-Hedged)  
18 February, 2019 / SGD0.50(SGD-Hedged)  
18 February, 2019 / AUD0.50(AUD-Hedged)

**Financial Year End**  
30 April

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

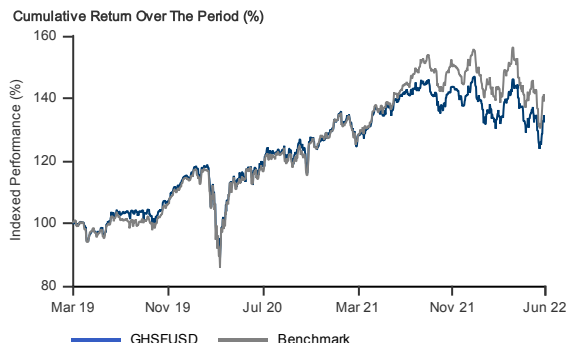
**Minimum Investment / Minimum Subsequent Investment**

USD5,000 / USD1,000(USD)  
MYR5,000 / MYR1,000(MYR)  
MYR5,000 / MYR1,000(MYR-Hedged)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**  
USD15.7million / USD0.6612(USD)  
MYR120.8million / MYR0.7121(MYR)  
MYR334.3million / MYR0.6738(MYR-Hedged)  
SGD13.9million / SGD0.6442(SGD-Hedged)  
AUD29.7million / AUD0.6181(AUD-Hedged)

Performance Record as at 30 June 2022\*



February, 2019 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-2.2	-5.9	-	32.2
Benchmark (USD)	-3.2	-2.3	-	39.2
Fund (MYR)	-1.5	0.0	-	42.4
Fund (MYR-Hedged)	-2.1	-4.9	-	34.8
Fund (SGD-Hedged)	-2.3	-6.2	-	28.8
Fund (AUD-Hedged)	-2.5	-7.3	-	23.6

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-5.9	9.0	-	8.8
Benchmark (USD)	-2.3	11.0	-	10.6
Fund (MYR)	0.0	11.4	-	11.3
Fund (MYR-Hedged)	-4.9	9.7	-	9.5
Fund (SGD-Hedged)	-6.2	8.1	-	8.0
Fund (AUD-Hedged)	-7.3	6.9	-	6.6

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-10.0	13.5	12.8	-
Benchmark (USD)	-10.3	19.8	13.5	-
Fund (MYR)	-4.7	17.6	10.8	-
Fund (MYR-Hedged)	-9.4	14.6	12.7	-
Fund (SGD-Hedged)	-10.2	13.2	11.5	-
Fund (AUD-Hedged)	-11.0	12.5	9.4	-

Source: MorningStar

Target Fund Top Holdings as at 31 May 2022#

Equities	%
UNITEDHEALTH GROUP INC	8.0
JOHNSON & JOHNSON	6.3
ASTRAZENECA PLC	4.9
PFIZER INC	3.8
ELI LILLY	3.7
SANOFI SA	3.7
ABBOTT LABORATORIES	3.3
MERCK & CO INC	3.2
ABBVIE INC	3.1
ROCHE HOLDING PAR AG	3.1

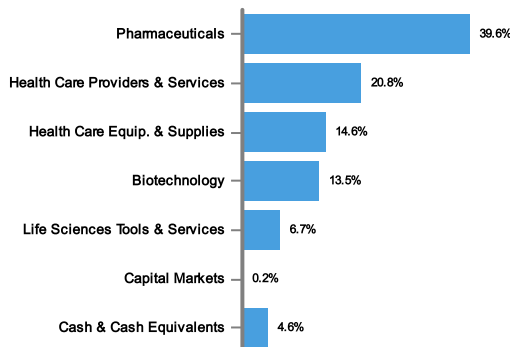
Asset Allocation as at 30 June 2022\*

Blackrock Global Funds (BGF) - World Healthscience Fund	97.6%
Cash & Cash Equivalents	2.4%

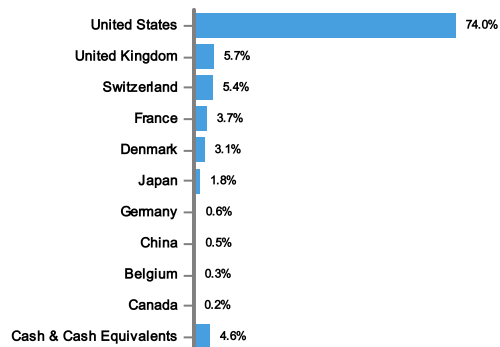
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR, SGD-Hedged, AUD-Hedged, MYR-Hedged, USD

Target Fund Sector Allocation as at 31 May 2022#



Target Fund Country Allocation as at 31 May 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by BlackRock (Luxembourg) S.A. and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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## Affin Hwang World Series - Global Brands Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Morgan Stanley Investment  
Management Limited

**Target Fund**  
MS INVF Global Brands Fund

**Benchmark**  
MSCI World Index

**Base Currency**  
USD

**Launch Date / IOP**

02 March, 2020 / USD0.50(USD)

02 March, 2020 / MYR0.50(MYR-Hedged)

02 March, 2020 / SGD0.50(SGD-Hedged)

02 March, 2020 / AUD0.50(AUD-Hedged)

**Financial Year End**  
30 June

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.85% per annum

**Minimum Investment /  
Minimum Subsequent Investment**

USD5,000 / USD1,000(USD)

MYR5,000 / MYR1,000(MYR-Hedged)

SGD5,000 / SGD1,000(SGD-Hedged)

AUD5,000 / AUD1,000(AUD-Hedged)

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**

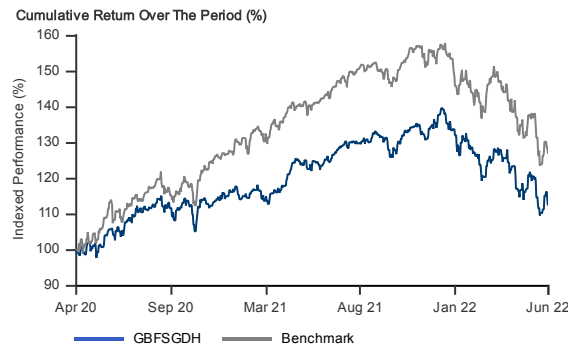
USD6.3million / USD0.5667(USD)

MYR138.0million / MYR0.5918(MYR-Hedged)

SGD3.7million / SGD0.5611(SGD-Hedged)

AUD5.1million / AUD0.5662(AUD-Hedged)

### Performance Record as at 30 June 2022\*

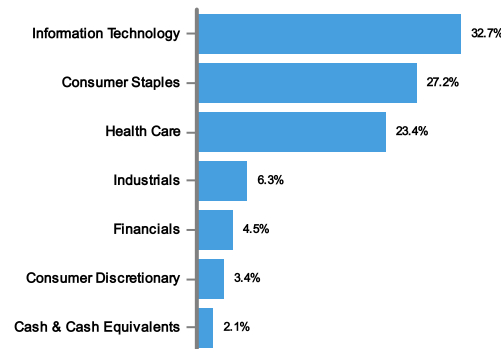


March, 2020 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Target Fund Top Holdings as at 31 May 2022#

Equities	%
Microsoft Corp	8.6
Philip Morris International Inc	7.8
Reckitt Benckiser Plc	6.8
Visa Inc	6.0
Danaher Corp	5.3
Accenture Plc	4.9
Thermo Fisher Scientific Inc	4.7
SAP SE	4.6
Abbott Laboratories	4.5
Baxter International Inc	4.2

### Target Fund Sector Allocation as at 31 May 2022#



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-6.6	-11.3	-	13.3
Benchmark (USD)	-8.8	-15.6	-	29.2
Fund (MYR-Hedged)	-6.5	-10.3	-	18.4
Fund (SGD-Hedged)	-6.6	-11.5	-	12.2
Fund (AUD-Hedged)	-6.8	-12.3	-	13.2

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-11.3	-	-	5.8
Benchmark (USD)	-15.6	-	-	12.2
Fund (MYR-Hedged)	-10.3	-	-	7.9
Fund (SGD-Hedged)	-11.5	-	-	5.3
Fund (AUD-Hedged)	-12.3	-	-	5.8

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-19.1	20.2	-	-
Benchmark (USD)	-21.2	20.1	-	-
Fund (MYR-Hedged)	-18.7	21.6	-	-
Fund (SGD-Hedged)	-19.3	19.9	-	-
Fund (AUD-Hedged)	-19.9	19.7	-	-

Source: MorningStar

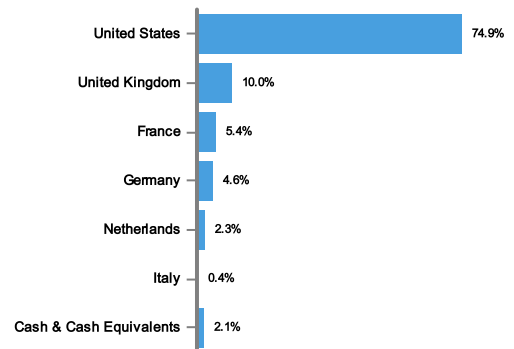
### Asset Allocation as at 30 June 2022\*

MS INVF Global Brands Fund	98.1%
Cash & Cash Equivalents	1.9%

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: SGD-Hedged, MYR-Hedged, USD, AUD-Hedged

### Target Fund Country Allocation as at 31 May 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Morgan Stanley Investment Management Limited and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



## Affin Hwang World Series - Global Sustainability Fund

A feeder fund that seeks to achieve capital appreciation over the medium to long term period by investing in global equity markets of developed countries with a focus on sustainable business practices.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Allianz Global Investors GmbH

**Target Fund**  
Allianz Global Sustainability Fund

**Benchmark**  
Dow Jones Sustainability World Index

**Base Currency**  
USD

**Launch Date / IOP**

14 September, 2020 / USD0.50<sub>(USD)</sub>  
14 September, 2020 / MYR0.50<sub>(MYR-Hedged)</sub>  
14 September, 2020 / SGD0.50<sub>(SGD-Hedged)</sub>  
14 September, 2020 / AUD0.50<sub>(AUD-Hedged)</sub>

**Financial Year End**  
30 June

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

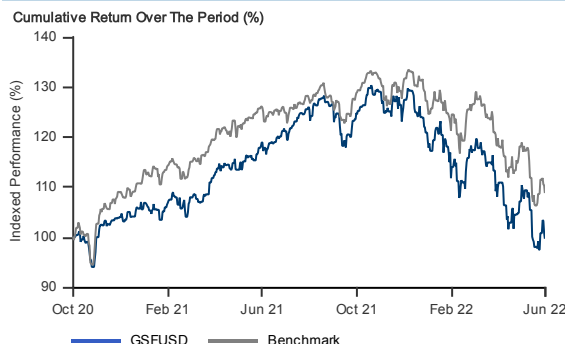
**Minimum Investment /**  
**Minimum Subsequent Investment**

USD5,000 / USD1,000<sub>(USD)</sub>  
MYR5,000 / MYR1,000<sub>(MYR-Hedged)</sub>  
SGD5,000 / SGD1,000<sub>(SGD-Hedged)</sub>  
AUD5,000 / AUD1,000<sub>(AUD-Hedged)</sub>

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**  
USD12.7million / USD0.4981<sub>(USD)</sub>  
MYR219.2million / MYR0.5067<sub>(MYR-Hedged)</sub>  
SGD10.1million / SGD0.4866<sub>(SGD-Hedged)</sub>  
AUD12.6million / AUD0.4758<sub>(AUD-Hedged)</sub>

### Performance Record as at 30 June 2022\*

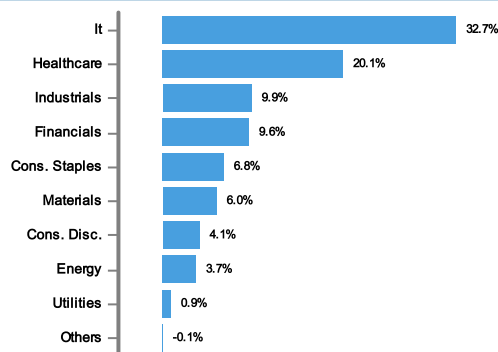


September, 2020 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Target Fund Top Holdings as at 31 May 2022#

Equities	%
MICROSOFT CORP	8.9
UNITEDHEALTH GROUP INC	5.2
SHELL PLC	3.7
ASTRAZENECA PLC	3.6
ADOBE INC	3.5
AVANTOR INC	3.1
S&P GLOBAL INC	2.9
VISA INC-CLASS A SHARES	2.9
ASML HOLDING NV	2.8
APPLIED MATERIALS INC	2.7

### Target Fund Sector Allocation as at 31 May 2022#



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-9.1	-16.0	-	-0.4
Benchmark (USD)	-7.8	-12.5	-	8.8
Fund (MYR-Hedged)	-9.0	-15.2	-	1.3
Fund (SGD-Hedged)	-9.2	-16.6	-	-2.7
Fund (AUD-Hedged)	-9.5	-17.9	-	-4.8

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-16.0	-	-	-0.2
Benchmark (USD)	-12.5	-	-	5.0
Fund (MYR-Hedged)	-15.2	-	-	0.8
Fund (SGD-Hedged)	-16.6	-	-	-1.6
Fund (AUD-Hedged)	-17.9	-	-	-2.8

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-22.9	22.3	-	-
Benchmark (USD)	-18.3	20.2	-	-
Fund (MYR-Hedged)	-22.6	23.6	-	-
Fund (SGD-Hedged)	-23.3	21.8	-	-
Fund (AUD-Hedged)	-24.1	20.8	-	-

Source: MorningStar

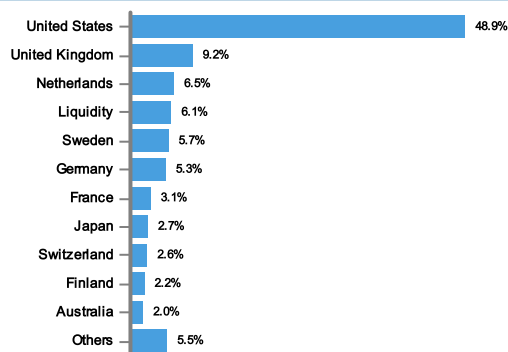
### Asset Allocation as at 30 June 2022\*

Allianz Global Sustainability Fund	98.7%
Cash & Cash Equivalents	1.3%

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: AUD-Hedged, USD, MYR-Hedged, SGD-Hedged

### Target Fund Country Allocation as at 31 May 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Allianz Global Investors GmbH and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



## Affin Hwang World Series - Long Term Global Growth Fund

A feeder fund that seeks to achieve capital appreciation over the long term period by investing primarily in a concentrated and unconstrained global equity portfolio.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Baillie Gifford Investment Management  
(Europe) Limited

**Target Fund**  
Baillie Gifford Worldwide Long Term  
Global Growth Fund

**Benchmark**  
MSCI AC World Index

**Base Currency**  
USD

**Launch Date / IOP**  
07 September, 2020 / USD0.50<sub>(USD)</sub>  
07 September, 2020 / MYR0.50<sub>(MYR-Hedged)</sub>  
07 September, 2020 / SGD0.50<sub>(SGD-Hedged)</sub>  
07 September, 2020 / AUD0.50<sub>(AUD-Hedged)</sub>

**Financial Year End**  
31 October

**Subscription**  
Cash

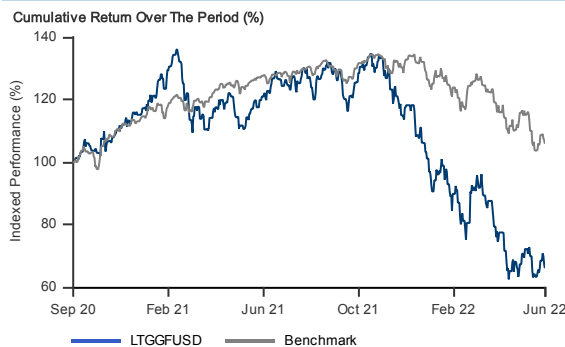
**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.85% per annum

**Minimum Investment /  
Minimum Subsequent Investment**  
USD5,000 / USD1,000<sub>(USD)</sub>  
MYR5,000 / MYR1,000<sub>(MYR-Hedged)</sub>  
SGD5,000 / SGD1,000<sub>(SGD-Hedged)</sub>  
AUD5,000 / AUD1,000<sub>(AUD-Hedged)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
USD8.7million / USD0.3298<sub>(USD)</sub>  
MYR189.1million / MYR0.3318<sub>(MYR-Hedged)</sub>  
SGD5.1million / SGD0.3221<sub>(SGD-Hedged)</sub>  
AUD2.5million / AUD0.3217<sub>(AUD-Hedged)</sub>

### Performance Record as at 30 June 2022\*



September, 2020 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-6.8	-48.9	-	-34.0
Benchmark (USD)	-8.6	-17.1	-	5.8
Fund (MYR-Hedged)	-6.7	-48.6	-	-33.6
Fund (SGD-Hedged)	-6.8	-49.5	-	-35.6
Fund (AUD-Hedged)	-7.2	-50.8	-	-35.7

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-48.9	-	-	-21.1
Benchmark (USD)	-17.1	-	-	3.3
Fund (MYR-Hedged)	-48.6	-	-	-20.9
Fund (SGD-Hedged)	-49.5	-	-	-22.2
Fund (AUD-Hedged)	-50.8	-	-	-22.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-44.2	0.8	-	-
Benchmark (USD)	-20.9	16.8	-	-
Fund (MYR-Hedged)	-44.1	1.5	-	-
Fund (SGD-Hedged)	-44.6	0.5	-	-
Fund (AUD-Hedged)	-45.8	-0.9	-	-

Source: MorningStar

### Target Fund Top Holdings as at 31 May 2022#

Equities	%
Tesla Inc	6.6
Amazon.com	6.5
Meituan	5.9
NVIDIA	5.5
ASML	5.4
Tencent	5.3
Kering	4.8
Ilumina	4.5
Moderna	4.2
BioNTech	3.1

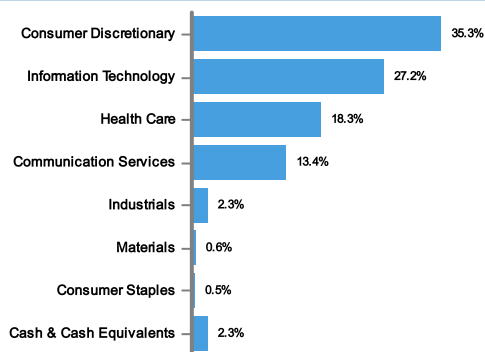
### Asset Allocation as at 30 June 2022\*

Baillie Gifford Worldwide Long Term Global Growth Fund	98.1%
Cash & Cash Equivalents	1.9%

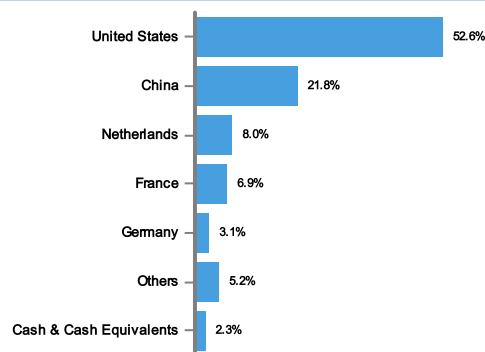
### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, SGD-Hedged, AUD-Hedged, MYR-Hedged

### Target Fund Sector Allocation as at 31 May 2022#



### Target Fund Country Allocation as at 31 May 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Baillie Gifford Investment Management (Europe) Limited and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

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## Affin Hwang World Series - Global Disruptive Innovation Fund

A feeder fund that seeks to achieve capital appreciation over the medium to long term period by investing in global equity securities of companies that are relevant to the investment theme of disruptive innovation.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Nikko Asset Management Luxembourg S.A.

**Target Fund**  
Nikko AM ARK Disruptive Innovation Fund

**Benchmark**  
MSCI World Index

**Base Currency**  
USD

**Launch Date / IOP**  
20 October, 2020 / USD0.50<sub>(USD)</sub>  
20 October, 2020 / MYR0.50<sub>(MYR-Hedged)</sub>  
20 October, 2020 / SGD0.50<sub>(SGD-Hedged)</sub>  
20 October, 2020 / AUD0.50<sub>(AUD-Hedged)</sub>

**Financial Year End**  
31 October

**Subscription**  
Cash

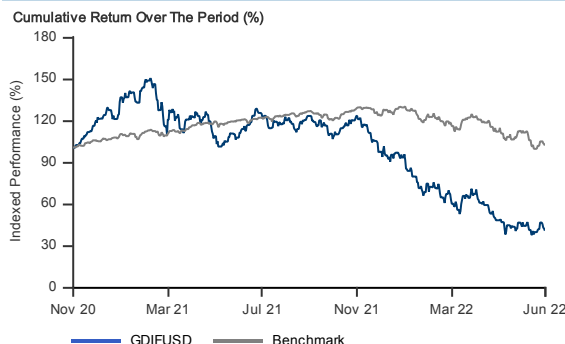
**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.85% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000<sub>(USD)</sub>  
MYR5,000 / MYR1,000<sub>(MYR-Hedged)</sub>  
SGD5,000 / SGD1,000<sub>(SGD-Hedged)</sub>  
AUD5,000 / AUD1,000<sub>(AUD-Hedged)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
USD12.8million / USD0.2021<sub>(USD)</sub>  
MYR529.3million / MYR0.2030<sub>(MYR-Hedged)</sub>  
SGD4.4million / SGD0.1981<sub>(SGD-Hedged)</sub>  
AUD3.4million / AUD0.1914<sub>(AUD-Hedged)</sub>

Performance Record as at 30 June 2022\*



October, 2020 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-10.0	-68.5	-	-59.6
Benchmark (USD)	-8.8	-15.6	-	1.8
Fund (MYR-Hedged)	-9.9	-68.3	-	-59.4
Fund (SGD-Hedged)	-10.3	-68.9	-	-60.4
Fund (AUD-Hedged)	-10.8	-69.9	-	-61.7

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-68.5	-	-	-42.5
Benchmark (USD)	-15.6	-	-	1.1
Fund (MYR-Hedged)	-68.3	-	-	-42.3
Fund (SGD-Hedged)	-68.9	-	-	-43.2
Fund (AUD-Hedged)	-69.9	-	-	-44.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-56.6	-22.9	-	-
Benchmark (USD)	-21.2	20.1	-	-
Fund (MYR-Hedged)	-56.5	-22.3	-	-
Fund (SGD-Hedged)	-57.1	-23.3	-	-
Fund (AUD-Hedged)	-58.1	-23.7	-	-

Source: MorningStar

Target Fund Top Holdings as at 31 May 2022#

Equities	%
Zoom Video Communications Inc	8.9
Tesla Motors, Inc.	8.8
Roku Inc	8.3
Block, Inc	5.5
Coinbase Global Inc	5.0
Crispr Therapeutics Ag	4.9
Exact Sciences Corporation	4.6
Teladoc Health, Inc.	4.3
Twilio, Inc. Class A	4.1
UiPath Inc	3.8

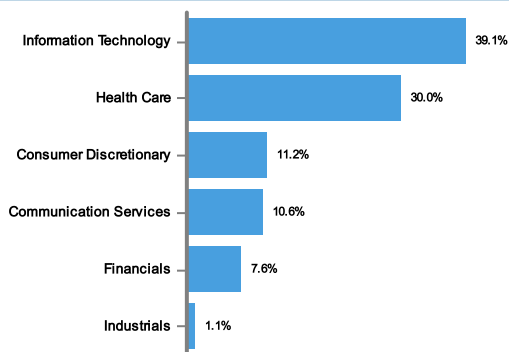
Asset Allocation as at 30 June 2022\*

Nikko AM ARK Disruptive Innovation Fund	98.2%
Cash & Cash Equivalents	1.8%

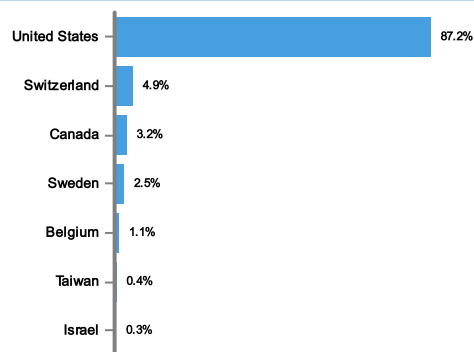
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: AUD-Hedged, SGD-Hedged, MYR-Hedged, USD

Target Fund Sector Allocation as at 31 May 2022#



Target Fund Country Allocation as at 31 May 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Nikko Asset Management Luxembourg S.A. and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.





## Affin Hwang World Series - Next Generation Technology Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period by investing in equity securities of companies with next generation technology themes.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
BlackRock Luxembourg S.A.

**Target Fund**  
BGF Next Generation Technology Fund

**Benchmark**  
MSCI ACWI Information Technology Index

**Base Currency**  
USD

**Launch Date / IOP**

05 January, 2021 / USD0.50<sub>(USD)</sub>  
05 January, 2021 / MYR0.50<sub>(MYR-Hedged)</sub>  
05 January, 2021 / SGD0.50<sub>(SGD-Hedged)</sub>  
05 January, 2021 / AUD0.50<sub>(AUD-Hedged)</sub>

**Financial Year End**

31 October

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

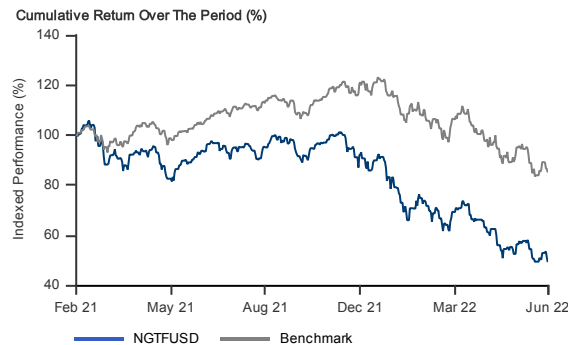
**Minimum Investment / Minimum Subsequent Investment**

USD5,000 / USD1,000<sub>(USD)</sub>  
MYR5,000 / MYR1,000<sub>(MYR-Hedged)</sub>  
SGD5,000 / SGD1,000<sub>(SGD-Hedged)</sub>  
AUD5,000 / AUD1,000<sub>(AUD-Hedged)</sub>

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**  
USD9.6million / USD0.2455<sub>(USD)</sub>  
MYR572.6million / MYR0.2476<sub>(MYR-Hedged)</sub>  
SGD5.3million / SGD0.2427<sub>(SGD-Hedged)</sub>  
AUD4.9million / AUD0.2374<sub>(AUD-Hedged)</sub>

### Performance Record as at 30 June 2022\*

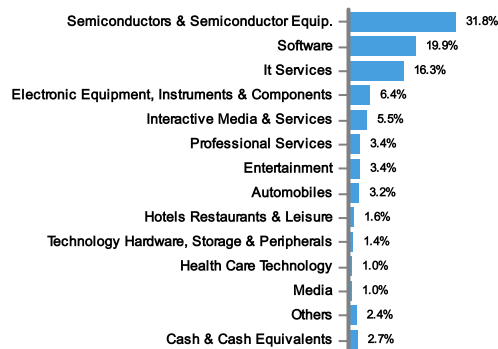


January, 2021 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Target Fund Top Holdings as at 31 May 2022#

Equities	%
TESLA INC	3.1
ON SEMICONDUCTOR CORP	3.0
SYNOPSIS INC	2.6
MARVELL TECHNOLOGY INC	2.6
KAKAO CORP	2.2
ASM INTERNATIONAL NV	2.2
SAMSUNG SDI LTD	2.1
ZOOMINFO TECHNOLOGIES INC	2.1
MONOLITHIC POWER SYSTEMS INC	2.1
ENTEGRIS INC	2.0

### Target Fund Sector Allocation as at 31 May 2022#



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-13.4	-49.4	-	-50.9
Benchmark (USD)	-10.5	-21.1	-	-15.0
Fund (MYR-Hedged)	-13.3	-49.1	-	-50.5
Fund (SGD-Hedged)	-13.5	-50.0	-	-51.5
Fund (AUD-Hedged)	-13.7	-51.3	-	-52.5

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-49.4	-	-	-39.7
Benchmark (USD)	-21.1	-	-	-10.9
Fund (MYR-Hedged)	-49.1	-	-	-39.4
Fund (SGD-Hedged)	-50.0	-	-	-40.2
Fund (AUD-Hedged)	-51.3	-	-	-41.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-46.1	-	-	-
Benchmark (USD)	-30.0	-	-	-
Fund (MYR-Hedged)	-46.0	-	-	-
Fund (SGD-Hedged)	-46.5	-	-	-
Fund (AUD-Hedged)	-47.5	-	-	-

Source: MorningStar

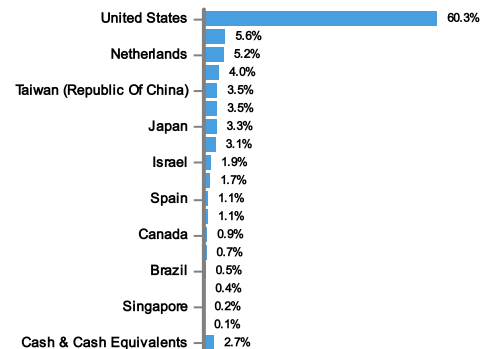
### Asset Allocation as at 30 June 2022\*

BGF Next Generation Technology Fund	98.7%
Cash & Cash Equivalents	1.3%

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, AUD-Hedged, SGD-Hedged, MYR-Hedged

### Target Fund Country Allocation as at 31 May 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by BlackRock Luxembourg S.A. and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



## Affin Hwang World Series - Global Climate Change Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period by investing in equity and equity related securities of companies worldwide which will benefit from efforts to accommodate or limit the impact of global climate change.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Schroder Investment Management  
(Europe) S.A.

**Target Fund**  
Schroder International Selection Fund  
Global Climate Change Equity

**Benchmark**  
MSCI World Index

**Base Currency**  
USD

**Launch Date / IOP**

25 March, 2021 / USD0.50(USD)  
25 March, 2021 / MYR0.50(MYR-Hedged)  
25 March, 2021 / SGD0.50(SGD-Hedged)  
25 March, 2021 / AUD0.50(AUD-Hedged)

**Financial Year End**

31 August

**Subscription**  
Cash

**Initial Sales Charge**

Max 5.50% of the NAV per Unit

**Annual Management Fee**

Max 1.80% per annum

**Minimum Investment /**

**Minimum Subsequent Investment**

USD5,000 / USD1,000(USD)

MYR5,000 / MYR1,000(MYR-Hedged)

SGD5,000 / SGD1,000(SGD-Hedged)

AUD5,000 / AUD1,000(AUD-Hedged)

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**

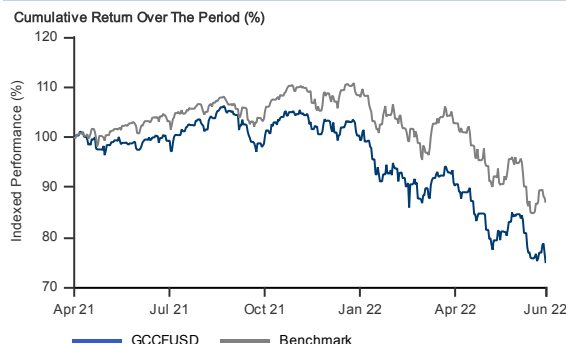
USD5.0million / USD0.3737(USD)

MYR160.5million / MYR0.3776(MYR-Hedged)

SGD6.5million / SGD0.3698(SGD-Hedged)

AUD9.2million / AUD0.3637(AUD-Hedged)

Performance Record as at 30 June 2022\*

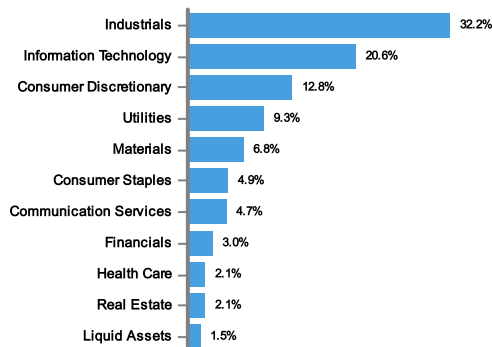


March, 2021 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

Target Fund Top Holdings as at 31 May 2022#

Equities	%
Alphabet Inc	4.7
Microsoft Corp	4.4
Texas Instruments Inc	3.5
Amazon.com Inc	3.0
Bayerische Motoren Werke AG	2.7
Iberdrola SA	2.5
Schneider Electric SE	2.5
Infineon Technologies AG	2.4
Owens Corning	2.4
NextEra Energy Inc	2.2

Target Fund Sector Allocation as at 31 May 2022#



Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-11.0	-24.7	-	-25.3
Benchmark (USD)	-8.8	-15.6	-	-13.2
Fund (MYR-Hedged)	-11.0	-24.0	-	-24.5
Fund (SGD-Hedged)	-11.1	-25.0	-	-26.0
Fund (AUD-Hedged)	-11.4	-25.9	-	-27.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-24.7	-	-	-21.7
Benchmark (USD)	-15.6	-	-	-11.2
Fund (MYR-Hedged)	-24.0	-	-	-21.0
Fund (SGD-Hedged)	-25.0	-	-	-22.4
Fund (AUD-Hedged)	-25.9	-	-	-23.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-27.4	-	-	-
Benchmark (USD)	-21.2	-	-	-
Fund (MYR-Hedged)	-27.1	-	-	-
Fund (SGD-Hedged)	-27.7	-	-	-
Fund (AUD-Hedged)	-28.3	-	-	-

Source: MorningStar

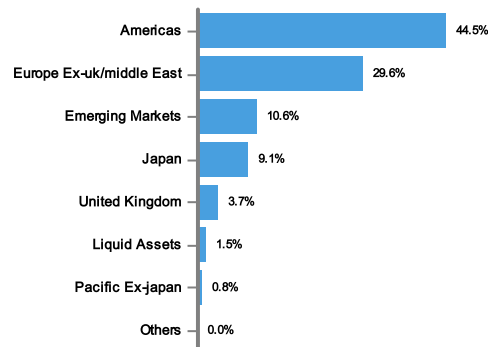
Asset Allocation as at 30 June 2022\*

Schroder International Selection Fund Global Climate Change Equity	98.2%
Cash & Cash Equivalents	1.8%

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, AUD-Hedged, SGD-Hedged, MYR-Hedged

Target Fund Country Allocation as at 31 May 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Schroder Investment Management (Europe) S.A. and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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## Affin Hwang World Series - Global Dividend Growth Fund

A feeder fund that seeks to achieve capital appreciation and provide regular income over medium to long term period by investing in global equities.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth & Income

**Target Fund Manager**  
Baillie Gifford Investment Management (Europe) Limited

**Target Fund**  
Baillie Gifford Worldwide Global Income Growth Fund

**Benchmark**  
MSCI All Country World Index

**Base Currency**  
USD

**Launch Date / IOP**  
05 October, 2021 / USD0.50<sub>(USD)</sub>  
05 October, 2021 / MYR0.50<sub>(MYR-Hedged)</sub>  
05 October, 2021 / SGD0.50<sub>(SGD-Hedged)</sub>  
05 October, 2021 / AUD0.50<sub>(AUD-Hedged)</sub>

**Financial Year End**  
31 August

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000<sub>(USD)</sub>  
MYR5,000 / MYR1,000<sub>(MYR-Hedged)</sub>  
SGD5,000 / SGD1,000<sub>(SGD-Hedged)</sub>  
AUD5,000 / AUD1,000<sub>(AUD-Hedged)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
USD3.2million / USD0.4023<sub>(USD)</sub>  
MYR75.1million / MYR0.4076<sub>(MYR-Hedged)</sub>  
SGD3.6million / SGD0.4039<sub>(SGD-Hedged)</sub>  
AUD2.0million / AUD0.4068<sub>(AUD-Hedged)</sub>

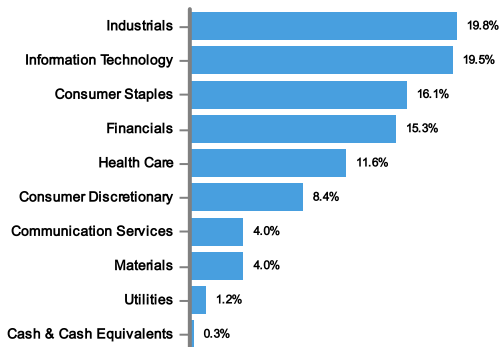
### Performance Record as at 30 June 2022\*

Not applicable as the Fund has less than one year track record

### Target Fund Top Holdings as at 31 May 2022#

Equities	%
Novo Nordisk	3.8
United Parcel Service	3.5
TSMC	3.3
Microsoft	3.2
Fastenal	3.2
Procter & Gamble	3.1
Sonic Healthcare	2.9
Albemarle	2.8
Roche	2.8
PepsiCo	2.7

### Target Fund Sector Allocation as at 31 May 2022#



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2021	2020	2019
Not applicable as the Fund has less than one year track record				

### Asset Allocation as at 30 June 2022\*

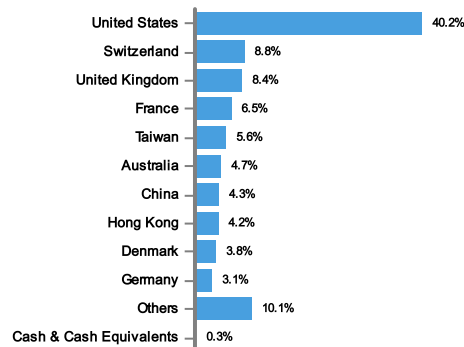
Baillie Gifford Worldwide Global Income Growth Fund	98.1%
Cash & Cash Equivalents	1.9%

### Income Distribution History

	USD Class cents/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)
2022	0.25 / 0.6	0.22 / 0.5	0.22 / 0.6	0.25 / 0.6

Distribution Policy: The fund will distribute income subject to the availability of income. Quarterly: AUD-Hedged, USD, SGD-Hedged, MYR-Hedged

### Target Fund Country Allocation as at 31 May 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Baillie Gifford Investment Management (Europe) Limited and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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## Affin Hwang World Series - Global Infrastructure Income Fund

A feeder fund that seeks to achieve capital appreciation and provide income over medium to long term period by investing in infrastructure assets.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Income & Growth

**Target Fund Manager**  
Franklin Templeton International Services

**Target Fund**  
Legg Mason Clearbridge Global Infrastructure Income Fund

**Benchmark**  
OECD G7 CPI Index + 5.5%

**Base Currency**  
USD

**Launch Date / IOP**

21 December, 2021 / USD0.50<sub>(USD)</sub>  
21 December, 2021 / MYR0.50<sub>(MYR-Hedged)</sub>  
21 December, 2021 / SGD0.50<sub>(SGD-Hedged)</sub>  
21 December, 2021 / AUD0.50<sub>(AUD-Hedged)</sub>

**Financial Year End**  
31 January

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**

USD5,000 / USD1,000<sub>(USD)</sub>  
MYR5,000 / MYR1,000<sub>(MYR-Hedged)</sub>  
SGD5,000 / SGD1,000<sub>(SGD-Hedged)</sub>  
AUD5,000 / AUD1,000<sub>(AUD-Hedged)</sub>

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**

USD5.7million / USD0.5032<sub>(USD)</sub>  
MYR93.8million / MYR0.5048<sub>(MYR-Hedged)</sub>  
SGD3.2million / SGD0.4988<sub>(SGD-Hedged)</sub>  
AUD3.2million / AUD0.4921<sub>(AUD-Hedged)</sub>

### Performance Record as at 30 June 2022\*

Not applicable as the Fund has less than one year track record

### Performance Table as at 30 June 2022\*

	Since Inception
<b>Total Return (%)</b>	1 Month 1 Year 3 Year
Not applicable as the Fund has less than one year track record	
<b>Annualised Return (%)</b>	1 Year 3 Year 5 Year
Not applicable as the Fund has less than one year track record	
<b>Calendar Year Return (%)</b>	Year To Date 2021 2020 2019
Not applicable as the Fund has less than one year track record	

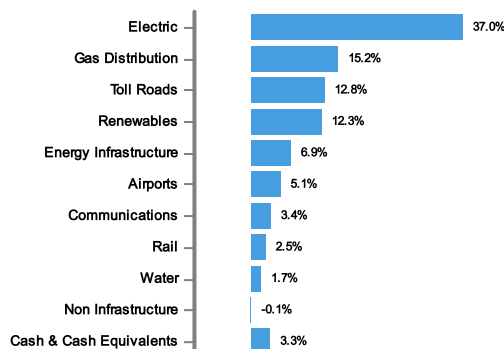
### Target Fund Top Holdings as at 31 May 2022#

Equities	%
National Grid Plc	5.1
Iberdrola Sa	4.7
Atlas Arteria Ltd	4.5
Public Service Enterprise Group Inc	4.3
Sse Plc	4.2
Clearway Energy Inc	4.0
Snam Spa	4.0
Pembina Pipeline Corp	3.5
NextEra Energy Partners LP	3.3
Apa Group	3.2

### Asset Allocation as at 30 June 2022\*

Legg Mason Clearbridge Global Infrastructure Income Fund	96.7%
Cash & Cash Equivalents	3.3%

### Target Fund Sector Allocation as at 31 May 2022#

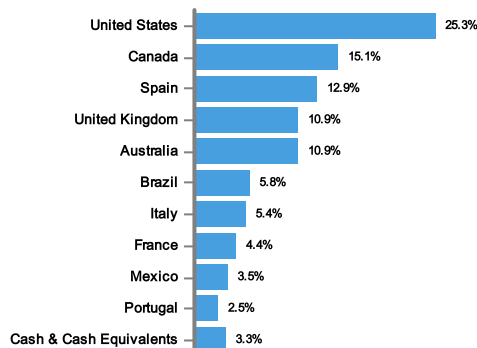


### Income Distribution History

	USD Class cents/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)
2022	0.27 / 0.5	0.34 / 0.7	0.30 / 0.6	0.31 / 0.6

Distribution Policy: The fund will distribute income subject to the availability of income.  
Monthly: USD, MYR-Hedged, SGD-Hedged, AUD-Hedged

### Target Fund Country Allocation as at 31 May 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Franklin Templeton International Services and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

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## Affin Hwang World Series - America Equity Fund

A feeder fund that seeks to achieve capital appreciation over long term period by investing primarily in a concentrated portfolio of US companies.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
JP Morgan Asset Management (Europe)  
S.a.r.l

**Target Fund**  
JP Morgan Funds - America Equity Fund

**Benchmark**  
S&P 500

**Base Currency**  
USD

**Launch Date / IOP**

19 May, 2021 / USD0.50<sub>(USD)</sub>  
19 May, 2021 / MYR0.50<sub>(MYR-Hedged)</sub>  
19 May, 2021 / SGD0.50<sub>(SGD-Hedged)</sub>  
19 May, 2021 / AUD0.50<sub>(AUD-Hedged)</sub>

**Financial Year End**  
30 September

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

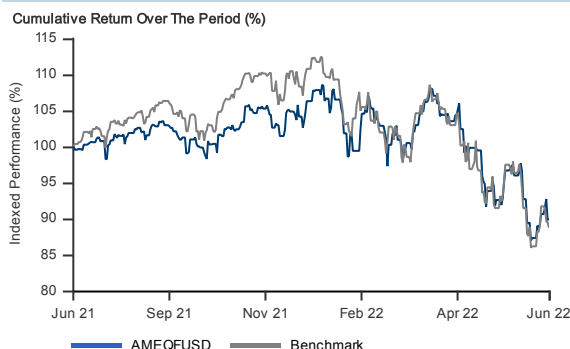
**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment /  
Minimum Subsequent Investment**  
USD5,000 / USD1,000<sub>(USD)</sub>  
MYR5,000 / MYR1,000<sub>(MYR-Hedged)</sub>  
SGD5,000 / SGD1,000<sub>(SGD-Hedged)</sub>  
AUD5,000 / AUD1,000<sub>(AUD-Hedged)</sub>

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**  
USD4.9million / USD0.4492<sub>(USD)</sub>  
MYR50.5million / MYR0.4576<sub>(MYR-Hedged)</sub>  
SGD1.8million / SGD0.4516<sub>(SGD-Hedged)</sub>  
AUD1.7million / AUD0.4484<sub>(AUD-Hedged)</sub>

Performance Record as at 30 June 2022\*



May, 2021 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-7.4	-9.8	-	-10.2
Benchmark (USD)	-8.4	-11.9	-	-11.3
Fund (MYR-Hedged)	-7.3	-8.7	-	-8.5
Fund (SGD-Hedged)	-7.4	-9.7	-	-9.7
Fund (AUD-Hedged)	-7.6	-10.9	-	-10.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-9.8	-	-	-10.0
Benchmark (USD)	-11.9	-	-	-11.1
Fund (MYR-Hedged)	-8.7	-	-	-8.3
Fund (SGD-Hedged)	-9.7	-	-	-9.5
Fund (AUD-Hedged)	-10.9	-	-	-10.2

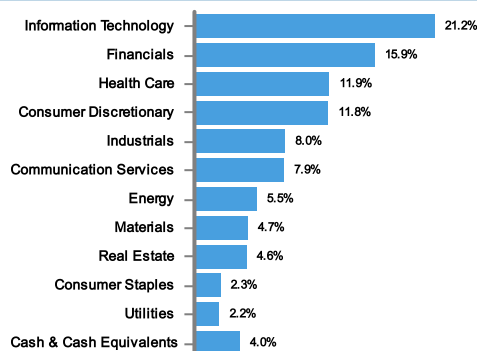
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-16.7	-	-	-
Benchmark (USD)	-20.6	-	-	-
Fund (MYR-Hedged)	-16.2	-	-	-
Fund (SGD-Hedged)	-16.8	-	-	-
Fund (AUD-Hedged)	-17.4	-	-	-

Source: MorningStar

Target Fund Top Holdings as at 31 May 2022#

Equities	%
Apple	5.5
Microsoft	5.4
Alphabet	3.9
Bank of America	3.7
Loews	3.7
Autozone	3.6
Weyerhaeuser	3.5
Berkshire Hathaway	3.4
Unitedhealth	3.3
ConocoPhillips	3.1

Target Fund Sector Allocation as at 31 May 2022#



Asset Allocation as at 30 June 2022\*

Asset Allocation	%
JP Morgan Funds - America Equity Fund	98.0%
Cash & Cash Equivalents	2.0%

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.  
Incidentally: AUD-Hedged, SGD-Hedged, MYR-Hedged, USD

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by JP Morgan Asset Management (Europe) S.a.r.l and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.





## Affin Hwang World Series - Japan Growth Fund

An equity fund that provides exposure to the Japanese equity market by investing in under-valued Japanese companies with growth potential.

**Fund Category**  
Equity

**Fund Type**  
Growth

**Benchmark**  
TOPIX (Tokyo Stock Price Index) Total Return Index

**Base Currency**  
MYR

**Launch Date / IOP**  
03 March, 2014 / MYR0.50(MYR-Hedged)  
02 July, 2018 / MYR0.50(MYR)

**Financial Year End**  
28 February

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

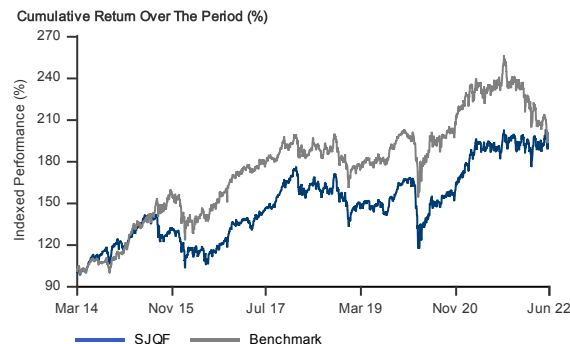
**Repurchase Charge**  
N/A

**Performance Fee**  
N/A

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100(MYR-Hedged)  
MYR1,000 / MYR100(MYR)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR20.8million / MYR0.9611(MYR-Hedged)  
MYR2.5million / MYR0.5045(MYR)

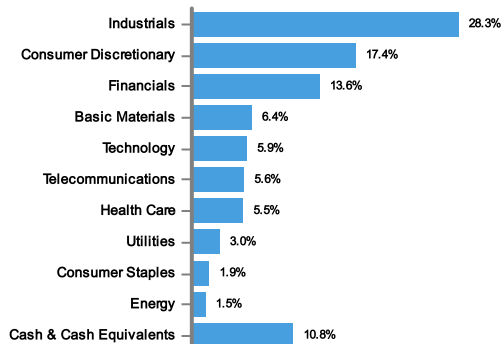
### Performance Record as at 30 June 2022\*



### Top Holdings as at 30 June 2022\*

Equities	%
Toyota Motor Corp	3.4
Hitachi Ltd	2.7
Honda Motor Co Ltd	2.6
Mitsubishi UFJ Fin Group Inc	2.5
Sony Group Corp	2.3
NEC Networks&System Integration	2.0
Mitsubishi Corp	2.0
Tokyu Fudosan Holdings Corp	1.9
Air Water Inc	1.8
Itochu Corp	1.8

### Sector Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR-Hedged)	-1.5	1.0	29.8	92.2
Benchmark (MYR-Hedged)	-6.6	-14.3	9.6	97.7
Fund (MYR)	-6.1	-13.5	5.9	0.9

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR-Hedged)	1.0	9.1	6.0	8.2
Benchmark (MYR-Hedged)	-14.3	3.1	2.0	8.6
Fund (MYR)	-13.5	1.9	-	0.2

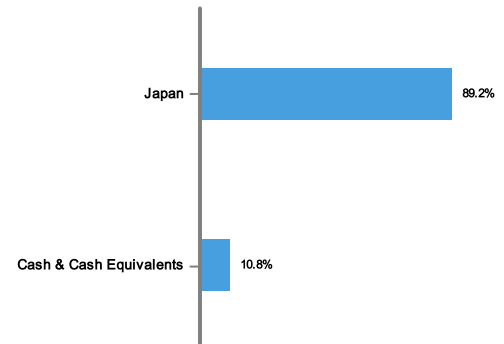
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR-Hedged)	-0.5	12.3	3.6	19.8
Benchmark (MYR-Hedged)	-14.7	4.5	11.3	18.4
Fund (MYR)	-11.4	4.0	6.1	16.2

Source: MorningStar

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR-Hedged, MYR

### Country Allocation as at 30 June 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 11.8 for MYR Class (Moderate) and 14.1 for MYR Hedged Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Prospectus and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



## Affin Hwang World Series - European Unconstrained Fund

An equity feeder fund that provides investors with an unconstrained access into European opportunities, primarily through a portfolio of equities.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
UBS Global Asset Management (UK) Ltd, London

**Target Fund**  
UBS (Lux) SICAV - European Opportunity Unconstrained

**Benchmark**  
MSCI Europe Index

**Base Currency**  
EUR

**Launch Date / IOP**  
09 November, 2015 / EUR0.50(EUR)  
09 November, 2015 / MYR0.50(MYR-Hedged)  
02 February, 2016 / USD0.50(USD-Hedged)  
09 November, 2015 / SGD0.50(SGD-Hedged)  
09 November, 2015 / AUD0.50(AUD-Hedged)

**Financial Year End**  
31 March

**Subscription**  
Cash

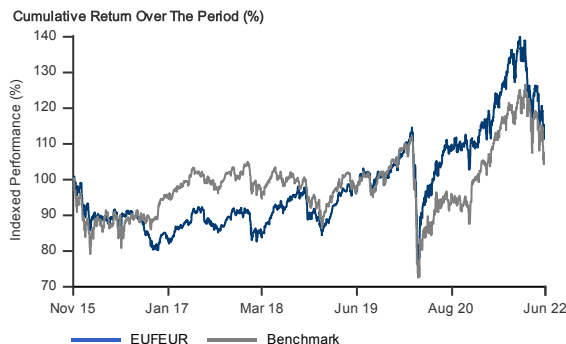
**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**  
EUR5,000 / EUR1,000(EUR)  
MYR10,000 / MYR5,000(MYR-Hedged)  
USD5,000 / USD1,000(USD-Hedged)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
EUR0.6939million / EUR0.5683(EUR)  
MYR15.0million / MYR0.6967(MYR-Hedged)  
USD0.4383million / USD0.6967(USD-Hedged)  
SGD0.6720million / SGD0.6480(SGD-Hedged)  
AUD1.9million / AUD0.6238(AUD-Hedged)

### Performance Record as at 30 June 2022\*



November, 2015 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in EUR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (EUR)	-5.0	-9.7	12.9	13.7
Benchmark (EUR)	-7.8	-9.0	5.3	5.3
Fund (MYR-Hedged )	-4.8	-7.5	20.7	39.3
Fund (USD-Hedged)	-4.7	-8.6	17.1	39.3
Fund (SGD-Hedged)	-4.8	-9.1	15.4	29.6
Fund (AUD-Hedged)	-5.0	-9.5	11.7	24.8

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (EUR)	-9.7	4.1	5.3	2.0
Benchmark (EUR)	-9.0	1.7	1.3	0.8
Fund (MYR-Hedged )	-7.5	6.5	8.0	5.2
Fund (USD-Hedged)	-8.6	5.4	6.9	5.3
Fund (SGD-Hedged)	-9.1	4.9	6.4	4.0
Fund (AUD-Hedged)	-9.5	3.7	5.8	3.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (EUR)	-17.9	22.1	7.1	23.1
Benchmark (EUR)	-15.5	22.4	-5.4	22.2
Fund (MYR-Hedged )	-16.8	24.7	8.7	27.0
Fund (USD-Hedged)	-17.3	22.6	8.3	27.4
Fund (SGD-Hedged)	-17.4	23.5	6.7	25.4
Fund (AUD-Hedged)	-18.1	22.5	5.3	25.0

Source: MorningStar

### Target Fund Top Holdings as at 31 May 2022#

Equities	%
Nestle	5.5
AstraZeneca	4.5
ASML	4.0
Sanofi	3.6
LVMH	3.2
SAP SE	3.1
Teleperformance	2.6
Diageo	2.6
Pernod Ricard	2.5
GlaxoSmithKline	2.4

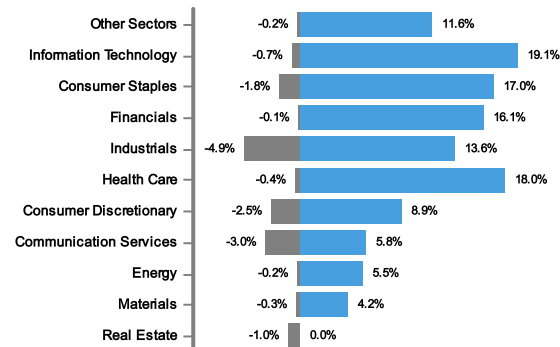
### Asset Allocation as at 30 June 2022\*

UBS (Lux) SICAV - European Opportunity Unconstrained	94.4%
Cash & Cash Equivalents	5.6%

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: AUD-Hedged, EUR, SGD-Hedged, USD-Hedged, MYR-Hedged

### Target Fund Sector Allocation as at 31 May 2022#



### Target Fund Country Allocation as at 31 May 2022#

France	0.0%
United Kingdom	0.0%
Netherlands	0.0%
Switzerland	0.0%
Germany	0.0%
Denmark	0.0%
Spain	0.0%
United States	0.0%
Sweden	0.0%
Others	0.0%

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by UBS Global Asset Management (UK) Ltd, London and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 15.1 for EUR Class (High), 20.5 for AUD Hedged Class (Very High), 14.3 for MYR Hedged Class (High), 12.6 for USD Hedged Class (Moderate), and 14.4 for SGD Hedged Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet (PHS\*) can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



## Affin Hwang World Series - Dividend Value Fund

A feeder fund that provides capital appreciation by investing primarily in a portfolio of Asian focused equity securities.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Value Partner Hong Kong Limited

**Target Fund**  
Value Partners High-Dividend Stocks Fund

**Benchmark**  
Dow Jones Asia Select Dividend 30 Index

**Base Currency**  
USD

**Launch Date / IOP**  
08 June, 2015 / USD0.50(USD)  
08 June, 2015 / MYR0.50(MYR)  
08 June, 2015 / SGD0.50(SGD)  
08 June, 2015 / AUD0.50(AUD)

**Financial Year End**  
31 March

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.65% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD 10,000 / USD5,000(USD)  
MYR30,000 / MYR10,000(MYR)  
SGD10,000 / SGD5,000(SGD)  
AUD10,000 / AUD5,000(AUD)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
USD3.3million / USD0.4815(USD)  
MYR30.6million / MYR0.5562(MYR)  
SGD3.7million / SGD0.4883(SGD)  
AUD8.5million / AUD0.5336(AUD)

### Performance Record as at 30 June 2022\*



June, 2015 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-3.7	-18.1	3.9	13.1
Benchmark (USD)	-9.8	-22.6	-10.3	-6.2
Fund (MYR)	-3.0	-12.9	10.8	29.3
Fund (SGD)	-2.2	-15.2	6.9	14.8
Fund (AUD)	0.4	-10.7	5.8	24.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-18.1	1.3	1.7	1.8
Benchmark (USD)	-22.6	-3.5	-1.9	-0.9
Fund (MYR)	-12.9	3.5	2.0	3.8
Fund (SGD)	-15.2	2.3	1.9	2.0
Fund (AUD)	-10.7	1.9	3.9	3.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-12.9	2.9	12.0	15.0
Benchmark (USD)	-12.7	1.1	-6.5	16.2
Fund (MYR)	-7.8	6.6	10.1	13.9
Fund (SGD)	-10.3	5.1	10.1	13.7
Fund (AUD)	-8.1	9.1	1.9	16.1

Source: MorningStar

### Target Fund Top Holdings as at 31 May 2022#

Equities	%
Taiwan Semiconductor Manufacturing Co Ltd	6.0
Samsung Electronics Co Ltd	5.5
China Telecom Corp Ltd	5.4
China Construction Bank Corp	3.4
China State Construction International Holdings Ltd	2.8
Mediatek Inc	2.8
Sinopharm Group Co Ltd	2.5
Hkbn Ltd	2.4
Far East Horizon Ltd	2.3
China Railway Construction Corp Ltd	2.0

### Asset Allocation as at 30 June 2022\*

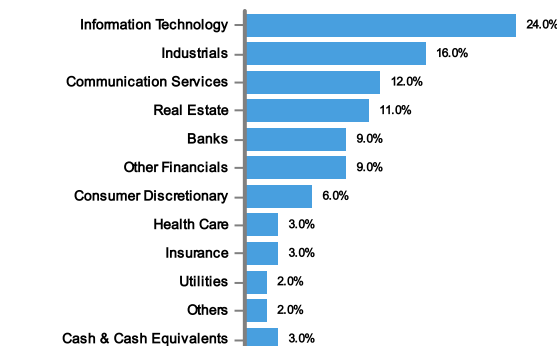
Value Partners High-Dividend Stocks Fund	94.2%
Cash & Cash Equivalents	5.8%

### Income Distribution History

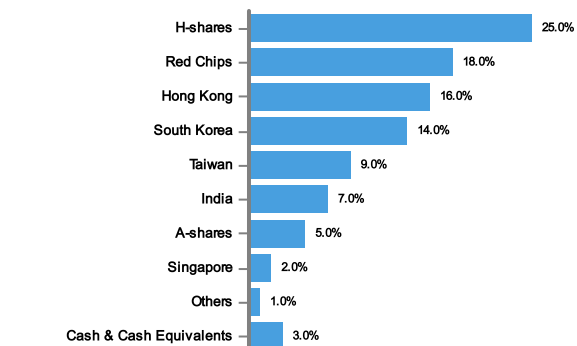
	USD Class cents/(%)	MYR Class sen/(%)	SGD Class cents/(%)	AUD Class cents/(%)
2016	0.07 / 0.2	0.07 / 0.2	0.07 / 0.2	0.07 / 0.2
2017	0.65 / 1.2	0.65 / 1.1	0.65 / 1.2	0.65 / 1.2
2018	1.25 / 2.4	1.25 / 2.3	1.25 / 2.5	1.25 / 2.4
2019	2.00 / 4.0	2.00 / 3.7	2.00 / 4.0	2.00 / 3.6
2020	1.50 / 3.4	1.50 / 3.0	1.50 / 3.3	1.50 / 3.0
2021	1.97 / 3.4	2.04 / 3.2	1.96 / 3.4	2.01 / 3.4
2022	0.95 / 1.9	1.02 / 1.8	0.93 / 1.8	0.99 / 1.8

Distribution Policy: The fund will distribute income subject to the availability of income.  
Quarterly: MYR, AUD, SGD, USD

### Target Fund Sector Allocation as at 31 May 2022#



### Target Fund Country Allocation as at 31 May 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Value Partner Hong Kong Limited and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 13.4 for USD Class (Moderate), 13.4 for MYR Class (Moderate), 13.3 for SGD Class (Moderate), and 13.3 for AUD Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang World Series - China Growth Fund

A feeder fund that provides exposure to companies which primarily derive their profits from mainland China by investing into equities of Chinese companies listed in China (A-Share and B-Share markets) or on official stock markets in other countries.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
BlackRock Luxembourg S.A.

**Target Fund**  
BlackRock Global Funds- China Fund

**Benchmark**  
MSCI China 10/40 Index + 80% MSCI China Index + 20% China Securities Index 300

**Base Currency**  
USD

**Launch Date / IOP**

14 August, 2017 / USD0.50(USD)

11 July, 2011 / MYR0.50(MYR)

14 August, 2017 / MYR0.50(MYR-Hedged)

**Financial Year End**

31 May

**Subscription**  
Cash

**Initial Sales Charge**

Max 5.50% of the NAV per Unit

**Annual Management Fee**

Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**

USD5,000 / USD1,000(USD)

MYR30,000 / MYR10,000(MYR)

MYR30,000 / MYR10,000(MYR-Hedged)

**As at 30 June, 2022\***

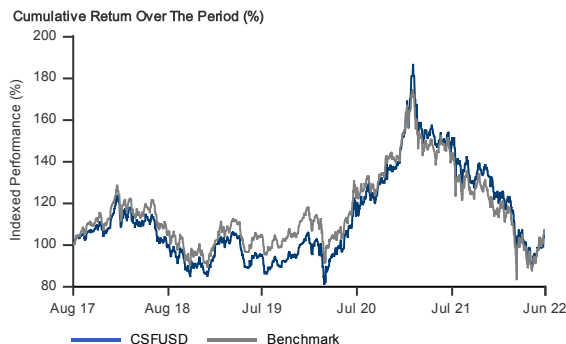
**Fund Size / NAV Per Unit**

USD9.2million / USD0.5165(USD)

MYR101.8million / MYR0.9216(MYR)

MYR177.2million / MYR0.5232(MYR-Hedged)

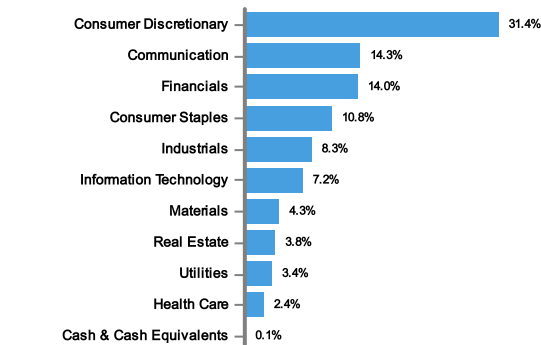
### Performance Record as at 30 June 2022\*



### Target Fund Top Holdings as at 31 May 2022#

Equities	%
ALIBABA GROUP HOLDING LTD	9.7
MEITUAN	8.6
NETEASE INC	5.9
TENCENT HOLDINGS LTD	5.8
JD.COM INC	5.1
KWEICHOW MOUTAI CO LTD	3.7
BOC HONG KONG HOLDINGS LTD	3.2
BYD CO LTD	3.0
CHINA MERCHANTS BANK CO LTD	2.8
YUM CHINA HOLDINGS INC	2.6

### Target Fund Sector Allocation as at 31 May 2022#



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	4.8	-32.8	9.5	3.3
Benchmark (USD)	7.1	-30.1	1.4	5.0
Fund (MYR)	5.5	-28.6	16.8	84.3
Fund (MYR-Hedged)	4.9	-32.1	10.4	4.6

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-32.8	3.1	-	0.7
Benchmark (USD)	-30.1	0.5	-	1.0
Fund (MYR)	-28.6	5.3	1.8	5.8
Fund (MYR-Hedged)	-32.1	3.4	-	0.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-17.6	-14.0	44.8	15.9
Benchmark (USD)	-10.6	-20.1	30.8	22.2
Fund (MYR)	-12.8	-10.9	42.1	14.7
Fund (MYR-Hedged)	-17.1	-13.3	43.8	15.8

Source: MorningStar

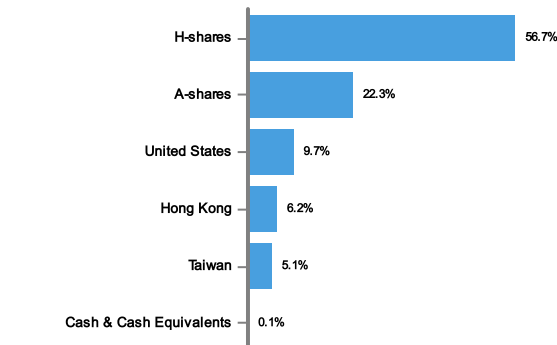
### Asset Allocation as at 30 June 2022\*

BlackRock Global Funds- China Fund	98.7%
Cash & Cash Equivalents	1.3%

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: MYR, USD, MYR-Hedged

### Target Fund Country Allocation as at 31 May 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by BlackRock Luxembourg S.A. and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 17.2 for USD Class (Very High), 17.2 for MYR Class (Very High), and 19.9 for MYR Hedged Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.



## Affin Hwang World Series - China A Opportunity Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period through investments in China A-shares.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
UBS Asset Management (Hong Kong) Limited

**Target Fund**  
UBS (Lux) Investment SICAV - China A Opportunity

**Benchmark**  
MSCI China A Onshore

**Base Currency**  
USD

**Launch Date / IOP**

08 January, 2019 / USD0.50<sub>(USD)</sub>  
08 January, 2019 / MYR0.50<sub>(MYR)</sub>  
08 January, 2019 / MYR0.50<sub>(MYR-Hedged)</sub>  
08 January, 2019 / SGD0.50<sub>(SGD-Hedged)</sub>  
08 January, 2019 / AUD0.50<sub>(AUD-Hedged)</sub>

**Financial Year End**  
31 May

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

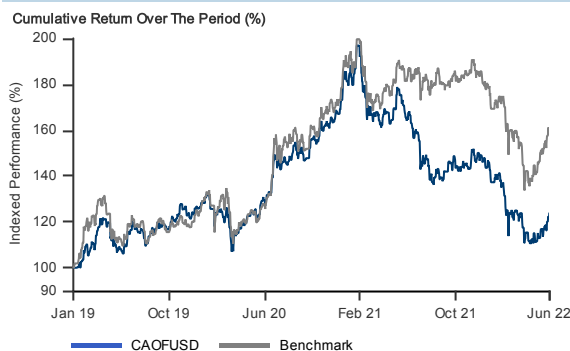
**Annual Management Fee**  
Max 1.85% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000<sub>(USD)</sub>  
MYR5,000 / MYR1,000<sub>(MYR-Hedged)</sub>  
MYR5,000 / MYR1,000<sub>(MYR)</sub>  
SGD5,000 / SGD1,000<sub>(SGD-Hedged)</sub>  
AUD5,000 / AUD1,000<sub>(AUD-Hedged)</sub>

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**  
USD33.4million / USD0.6199<sub>(USD)</sub>  
MYR214.1million / MYR0.6649<sub>(MYR)</sub>  
MYR801.8million / MYR0.6329<sub>(MYR-Hedged)</sub>  
SGD25.0million / SGD0.5984<sub>(SGD-Hedged)</sub>  
AUD34.3million / AUD0.5883<sub>(AUD-Hedged)</sub>

Performance Record as at 30 June 2022\*



January, 2019 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	7.7	-25.5	-	24.0
Benchmark (USD)	10.1	-14.0	-	60.8
Fund (MYR)	8.5	-20.9	-	33.0
Fund (MYR-Hedged)	7.9	-24.5	-	26.6
Fund (SGD-Hedged)	7.8	-25.6	-	19.7
Fund (AUD-Hedged)	7.6	-26.4	-	17.7

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-25.5	2.1	-	6.5
Benchmark (USD)	-14.0	10.6	-	14.9
Fund (MYR)	-20.9	4.3	-	8.7
Fund (MYR-Hedged)	-24.5	2.6	-	7.1
Fund (SGD-Hedged)	-25.6	1.1	-	5.4
Fund (AUD-Hedged)	-26.4	0.4	-	4.9

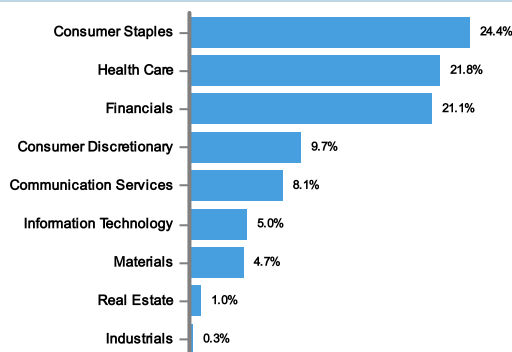
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-16.8	-13.9	34.8	-
Benchmark (USD)	-13.4	4.0	40.0	-
Fund (MYR)	-12.0	-10.8	32.5	-
Fund (MYR-Hedged)	-16.2	-13.0	34.3	-
Fund (SGD-Hedged)	-16.9	-14.2	32.9	-
Fund (AUD-Hedged)	-17.6	-14.6	31.8	-

Source: MorningStar

Target Fund Top Holdings as at 31 May 2022#

Equities	%
Kweichow Moutai	9.7
China Merchants Bank	9.6
Yunnan Baiyao	9.2
Ping An Bank	6.8
NetEase	5.0
Inner Mongolia Yili	4.7
Ping An Insurance	4.7
Midea Group	4.4
Jiangsu Hengrui	3.8
Gree Electric Appliances	3.6

Target Fund Sector Allocation as at 31 May 2022#



Asset Allocation as at 30 June 2022\*

Asset Allocation	%
UBS (Lux) Investment SICAV - China A Opportunity	98.4%
Cash & Cash Equivalents	1.6%

Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.  
Incidentally: USD, MYR-Hedged, MYR, SGD-Hedged, AUD-Hedged

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## Affin Hwang World Series - China Allocation Opportunity Fund

A feeder fund that seeks to achieve capital appreciation and regular income over medium to long term period through investments in a diversified portfolio of equities and bonds with a focus on China.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth & Income

**Target Fund Manager**  
UBS Asset Management (Hong Kong) Limited

**Target Fund**  
UBS (Lux) Key Selection Sicav – China Allocation Opportunity

**Benchmark**  
N/A

**Base Currency**  
USD

**Launch Date / IOP**

18 January, 2019 / USD0.50<sub>(USD)</sub>  
18 January, 2019 / MYR0.50<sub>(MYR)</sub>  
18 January, 2019 / MYR0.50<sub>(MYR-Hedged)</sub>  
18 January, 2019 / SGD0.50<sub>(SGD-Hedged)</sub>  
18 January, 2019 / AUD0.50<sub>(AUD-Hedged)</sub>

**Financial Year End**

30 April

**Subscription**  
Cash

**Initial Sales Charge**

Max 5.50% of the NAV per Unit

**Annual Management Fee**

Max 1.85% per annum

**Minimum Investment /**

**Minimum Subsequent Investment**

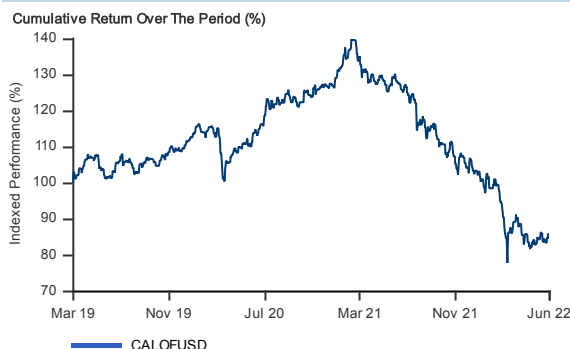
USD5,000 / USD1,000<sub>(USD)</sub>  
MYR5,000 / MYR1,000<sub>(MYR-Hedged)</sub>  
MYR5,000 / MYR1,000<sub>(MYR)</sub>  
SGD5,000 / SGD1,000<sub>(SGD-Hedged)</sub>  
AUD5,000 / AUD1,000<sub>(AUD-Hedged)</sub>

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**

USD5.1million / USD0.3631<sub>(USD)</sub>  
MYR23.1million / MYR0.3847<sub>(MYR)</sub>  
MYR107.9million / MYR0.3498<sub>(MYR-Hedged)</sub>  
SGD4.2million / SGD0.3485<sub>(SGD-Hedged)</sub>  
AUD9.5million / AUD0.3536<sub>(AUD-Hedged)</sub>

Performance Record as at 30 June 2022\*



January, 2019 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-0.5	-33.1	-20.2	-15.5
Fund (MYR)	0.3	-28.9	-15.5	-12.2
Fund (MYR-Hedged)	-0.4	-32.3	-23.2	-20.9
Fund (SGD-Hedged)	-0.5	-33.3	-22.9	-20.4
Fund (AUD-Hedged)	-0.6	-33.8	-22.8	-20.1

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-33.1	-7.3	-	-5.0
Fund (MYR)	-28.9	-5.5	-	-3.8
Fund (MYR-Hedged)	-32.3	-8.4	-	-6.8
Fund (SGD-Hedged)	-33.3	-8.3	-	-6.6
Fund (AUD-Hedged)	-33.8	-8.3	-	-6.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-18.0	-20.2	14.7	-
Fund (MYR)	-13.2	-17.3	12.6	-
Fund (MYR-Hedged)	-17.5	-19.2	14.8	-
Fund (SGD-Hedged)	-18.2	-20.4	12.0	-
Fund (AUD-Hedged)	-18.5	-20.7	13.6	-

Source: MorningStar

Target Fund Top Holdings as at 31 May 2022#

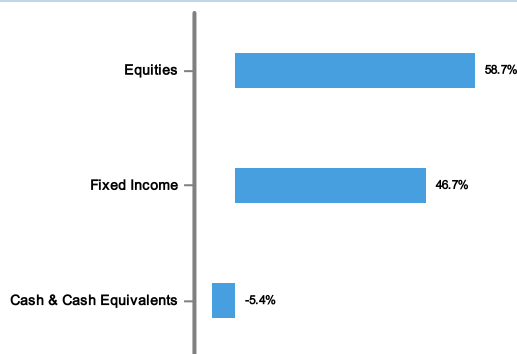
### Bonds

Issuer	Coupon	Maturity Date	%
BANK OF COMMUNICATION HK	2.30%	08.07.31	1.4
CMB INTERNATIONAL LEASIN	3.29%	12.08.30	1.0
MEITUAN	2.38%	28.10.30	1.0
WHEELLOCK MTN BVI LTD	3.05%	25.01.26	0.9
CNAC HK FINBRIDGE CO LTD	2.75%	13.03.28	0.9

### Equities

%	%
Kweichow Moutai Co Ltd	5.4
Tencent Holdings Ltd	5.1
NetEase Inc	3.8
China Merchants Bank Co Ltd	2.9
Hong Kong Exchanges & Clearing Ltd	2.6

Target Fund Asset Allocation as at 31 May 2022#



Asset Allocation as at 30 June 2022\*

UBS (Lux) Key Selection Sicav – China Allocation Opportunity	97.4%
Cash & Cash Equivalents	2.6%

Income Distribution History

	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)
2019	1.50 / 2.9	0.44 / 0.9	-	0.40 / 0.8	-
2020	2.18 / 4.0	2.38 / 4.4	2.09 / 4.0	2.13 / 4.1	2.13 / 3.9
2021	2.82 / 5.3	2.74 / 5.2	2.75 / 5.4	2.77 / 5.4	2.78 / 5.3
2022	1.24 / 3.2	1.24 / 3.2	1.16 / 3.2	1.18 / 3.2	1.22 / 3.3

Distribution Policy: The fund will distribute income subject to the availability of income.  
Quarterly: MYR-Hedged, SGD-Hedged, AUD-Hedged  
Monthly: MYR, USD

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## Affin Hwang World Series - Global Target Return Fund

A feeder fund that aims to provide a targeted level of returns over the long term through exposure to a broadly diversified portfolio of investments globally.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Schroder Investment Management  
Australia Limited

**Target Fund**  
Schroder International Selection Fund  
Global Target Return

**Benchmark**  
USD LIBOR 3 Months

**Base Currency**  
USD

**Launch Date / IOP**

23 April, 2018 / USD0.50(USD)  
23 April, 2018 / MYR0.50(MYR-Hedged)  
23 April, 2018 / SGD0.50(SGD-Hedged)  
23 April, 2018 / AUD0.50(AUD-Hedged)  
23 April, 2018 / GBP0.50(GBP-Hedged)  
23 April, 2018 / EUR0.50(EUR-Hedged)  
23 April, 2018 / RMB0.50(RMB-Hedged)  
23 April, 2018 / HKD0.50(HKD-Hedged)

**Financial Year End**  
31 May

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

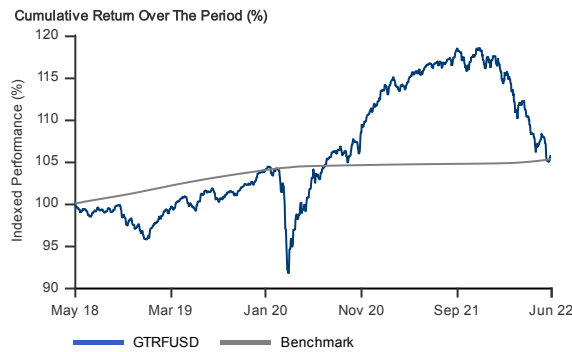
**Annual Management Fee**  
Max 1.50% per annum

**Minimum Investment /**  
**Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR10,000 / MYR5,000(MYR-Hedged)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)  
GBP5,000 / GBP1,000(GBP-Hedged)  
EUR5,000 / EUR1,000(EUR-Hedged)  
RMB5,000 / RMB1,000(RMB-Hedged)  
HKD5,000 / HKD1,000(HKD-Hedged)

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**  
USD0.1619million / USD0.5256(USD)  
MYR3.8million / MYR0.5422(MYR-Hedged)  
SGD0.3549million / SGD0.5013(SGD-Hedged)  
AUD0.5184million / AUD0.5024(AUD-Hedged)  
GBP0.9390million / GBP0.4868(GBP-Hedged)  
EUR0.0478million / EUR0.4505(EUR-Hedged)  
RMB0.0121million / RMB0.5501(RMB-Hedged)  
HKD0.0006million / HKD0.2105(HKD-Hedged)

### Performance Record as at 30 June 2022\*

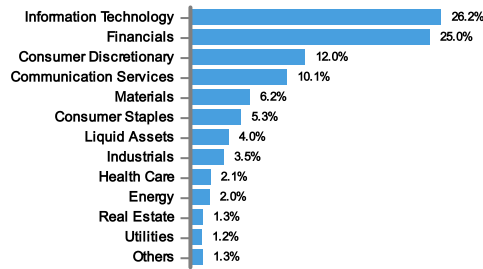


April, 2018 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Target Fund Top Holdings as at 31 May 2022#

Equities	%
TREASURY NOTE	2.6
TREASURY NOTE	2.4
AUSTRALIA	1.1
MICROSOFT CORP	1.1
ALPHABET INC	0.9
NEW ZEALAND	0.8
KOMMUNALBANKEN	0.7
LANDWIRTSCHAFTLICHE RENTENBANK GOVTGUAR	0.7
INTERNATIONAL BANK FOR RECONSTRUCT	0.7
AMAZON COM INC	0.5

### Target Fund Sector Allocation as at 31 May 2022#



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (USD)	-2.8	-9.9	4.0	5.1	
Benchmark (USD)	0.2	0.6	2.4	5.3	
Fund (MYR-Hedged)	-2.8	-9.2	6.1	8.4	
Fund (SGD-Hedged)	-2.9	-10.3	1.4	0.3	
Fund (AUD-Hedged)	-3.0	-11.3	0.6	0.5	
Fund (GBP-Hedged)	-2.9	-10.3	-1.9	-2.6	
Fund (EUR-Hedged)	-3.0	-11.4	-5.8	-9.9	
Fund (RMB-Hedged)	-2.7	-7.6	8.6	10.0	
Fund (HKD-Hedged)	-2.8	-69.1	-57.4	-57.9	

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (USD)	-9.9	1.3	-	1.2	
Benchmark (USD)	0.6	0.8	-	1.3	
Fund (MYR-Hedged)	-9.2	2.0	-	2.0	
Fund (SGD-Hedged)	-10.3	0.5	-	0.1	
Fund (AUD-Hedged)	-11.3	0.2	-	0.1	
Fund (GBP-Hedged)	-10.3	-0.7	-	-0.7	
Fund (EUR-Hedged)	-11.4	-2.0	-	-2.5	
Fund (RMB-Hedged)	-7.6	2.8	-	2.3	
Fund (HKD-Hedged)	-69.1	-24.7	-	-18.9	

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-10.5	4.7	8.2	8.1
Benchmark (USD)	0.5	0.2	0.7	2.3
Fund (MYR-Hedged)	-10.4	5.9	8.7	8.4
Fund (SGD-Hedged)	-10.8	3.7	7.8	6.7
Fund (AUD-Hedged)	-11.3	3.5	7.4	7.3
Fund (GBP-Hedged)	-10.9	3.9	4.0	6.7
Fund (EUR-Hedged)	-11.6	4.0	2.0	4.4
Fund (RMB-Hedged)	-9.5	6.8	9.5	8.1
Fund (HKD-Hedged)	-69.3	4.6	7.9	29.1

Source: MorningStar

### Asset Allocation as at 30 June 2022\*

Schroder International Selection Fund Global Target Return	98.2%
Cash & Cash Equivalents	1.8%

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.  
Incidentally: MYR-Hedged, RMB-Hedged, HKD-Hedged, GBP-Hedged, EUR-Hedged, SGD-Hedged, AUD-Hedged, USD

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Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 4.7 for USD Class (Low), 6.4 for MYR Hedged Class (Low), 6.5 for SGD Hedged Class (Low), 13.5 for AUD Hedged Class (Moderate), 11.0 for GBP Hedged Class (Moderate), 9.0 for EUR Hedged Class (Low), 6.7 for RMB Hedged Class (Low), and 44.2 for HKD Hedged Class (Very High) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang World Series - Global Balanced Fund

A fund that aims to provide investors with a balanced exposure into global markets through a portfolio of collective investment schemes.

**Fund Category**  
Balanced

**Fund Type**  
Growth

**Benchmark**  
50% MSCI All Country World Index +  
50% Barclays Global Aggregate Index

**Base Currency**  
USD

**Launch Date / IOP**

01 September, 2016 / USD0.50(USD)  
01 September, 2016 / MYR0.50(MYR-Hedged)  
01 September, 2016 / SGD0.50(SGD-Hedged)  
01 September, 2016 / AUD0.50(AUD-Hedged)  
06 June, 2017 / GBP0.50(GBP-Hedged)  
16 May, 2018 / EUR0.50(EUR-Hedged)

**Financial Year End**  
31 May

**Subscription**  
Cash

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment /**  
**Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR1,000 / MYR500(MYR-Hedged)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)  
GBP5,000 / GBP1,000(GBP-Hedged)  
EUR5,000 / EUR1,000(EUR-Hedged)

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**  
USD7.9million / USD0.5751(USD)  
MYR253.7million / MYR0.6133(MYR-Hedged)  
SGD8.4million / SGD0.5570(SGD-Hedged)  
AUD12.6million / AUD0.5458(AUD-Hedged)  
GBP6.1million / GBP0.5054(GBP-Hedged)  
EUR0.2360million / EUR0.4692(EUR-Hedged)

Performance Record as at 30 June 2022\*



September, 2016 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	-5.4	-16.6	1.9	16.6
Benchmark (USD)	-5.9	-15.9	3.2	19.1
Fund (MYR-Hedged)	-5.3	-15.6	3.9	24.2
Fund (SGD-Hedged)	-5.5	-16.8	0.1	12.4
Fund (AUD-Hedged)	-5.7	-17.6	-2.3	9.2
Fund (GBP-Hedged)	-5.5	-17.2	-2.6	1.3
Fund (EUR-Hedged)	-5.7	-17.8	-5.7	-5.3

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	-16.6	0.6	2.0	2.7
Benchmark (USD)	-15.9	1.1	2.6	3.1
Fund (MYR-Hedged)	-15.6	1.3	2.6	3.8
Fund (SGD-Hedged)	-16.8	0.0	1.2	2.0
Fund (AUD-Hedged)	-17.6	-0.8	0.9	1.5
Fund (GBP-Hedged)	-17.2	-0.9	0.3	0.3
Fund (EUR-Hedged)	-17.8	-1.9	-	-1.3

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-16.8	6.2	9.3	16.9
Benchmark (USD)	-17.3	5.7	12.8	15.3
Fund (MYR-Hedged)	-16.3	7.3	9.4	17.2
Fund (SGD-Hedged)	-16.9	5.9	8.2	15.8
Fund (AUD-Hedged)	-17.4	5.5	7.1	15.7
Fund (GBP-Hedged)	-17.2	5.5	6.6	14.8
Fund (EUR-Hedged)	-17.5	3.0	6.6	13.4

Source: MorningStar

Top Holdings as at 30 June 2022\*

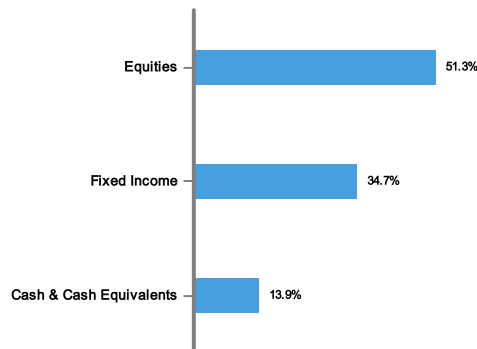
Collective Investment Scheme	%
BlackRock Global Funds -Global Allocation Fund	21.3
Ishares Core S&P 500 UCITS ETF	17.6
BlackRock Global Funds -Fixed Income Global Opp Fund D2	17.2
BlackRock Global Funds -Global Multi-Asset Inc Fund	10.6
BlackRock Global Funds -Long Horizon Equity Fund	10.5
BlackRock Global Funds -Asian Tiger Bond Fund D2	9.2
BlackRock Global Funds -Asian Multi-Asset Income Fund	5.4
BlackRock Global Funds - China BGF China Fund - D2 USD	3.9
BlackRock Global Funds -Emerging Markets Fund	2.7

Income Distribution History

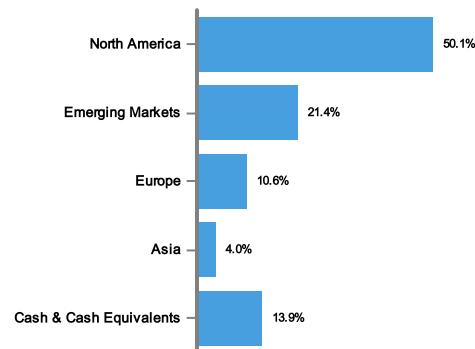
	USD Class cents/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	GBP-Hedged Class cents/(%)	EUR-Hedged Class cents/(%)
2018	0.10 / 0.2	0.10 / 0.2	0.10 / 0.2	0.10 / 0.2	-
2019	0.25 / 0.5	0.20 / 0.4	-	-	-
2021	0.25 / 0.4	0.25 / 0.3	0.25 / 0.4	-	0.25 / 0.4
2022	0.25 / 0.4	0.25 / 0.4	0.25 / 0.4	-	0.25 / 0.5

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: GBP-Hedged, SGD-Hedged, EUR-Hedged, AUD-Hedged, USD, MYR-Hedged

Asset Allocation as at 31 May 2022\*



Regional Allocation as at 31 May 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 8.3 for USD Class (Low), 10.8 for MYR Hedged Class (Moderate), 10.8 for SGD Hedged Class (Moderate), 17.6 for AUD Hedged Class (Very High), 14.6 for GBP Hedged Class (High), and 12.6 for EUR Hedged Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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## Affin Hwang World Series - Global Income Fund

A feeder fund that aims to provide investors with regular income through investments in global fixed income instruments.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Income

**Target Fund Manager**  
PIMCO Global Advisors (Ireland) Limited

**Target Fund**  
PIMCO Funds: Global Investors Series Plc - Income Fund

**Benchmark**  
Barclays U.S. Aggregate Index

**Base Currency**  
USD

**Launch Date / IOP**  
23 May, 2016 / USD0.50(USD)  
23 May, 2016 / MYR0.50(MYR-Hedged)  
01 September, 2016 / MYR0.50(MYR)  
23 May, 2016 / SGD0.50(SGD-Hedged)  
23 May, 2016 / AUD0.50(AUD-Hedged)  
01 September, 2016 / GBP0.50(GBP-Hedged)  
21 February, 2018 / EUR0.50(EUR-Hedged)

**Financial Year End**  
31 August

**Subscription**  
Cash

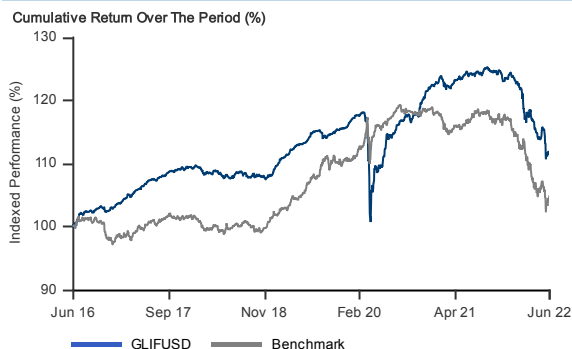
**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.45% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR10,000 / MYR5,000(MYR-Hedged)  
MYR10,000 / MYR5,000(MYR)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)  
GBP5,000 / GBP1,000(GBP-Hedged)  
EUR5,000 / EUR1,000(EUR-Hedged)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
USD14.3million / USD0.4745(USD)  
MYR147.8million / MYR0.5011(MYR-Hedged)  
MYR16.9million / MYR0.5026(MYR)  
SGD16.3million / SGD0.4568(SGD-Hedged)  
AUD11.2million / AUD0.4705(AUD-Hedged)  
GBP3.9million / GBP0.4308(GBP-Hedged)  
EUR0.1383million / EUR0.4215(EUR-Hedged)

### Performance Record as at 30 June 2022\*

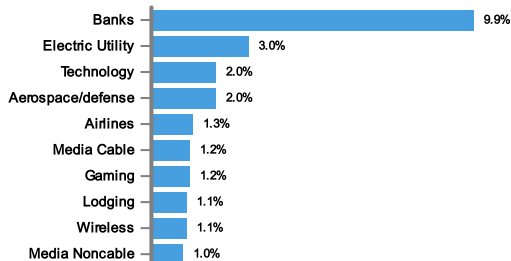


May, 2016 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Target Fund Top Holdings as at 31 March 2022#

Bonds	%
FNMA TBA 3.0% JUN 30YR	4.7
FNMA TBA 3.5% JUN 30YR	4.7
FNMA TBA 3.5% MAY 30YR	3.3
FNMA TBA 2.5% JUN 30YR	2.8
BNP PARIBAS ISSUANCE BV SR SEC **ABS**	2.7
FNMA TBA 4.0% MAY 30YR	2.0
U S TREASURY INFLATE PROT BD	1.6
U S TREASURY NOTE	1.6
SOUTH AFRICA (REP) BD SER R186	1.4
FNMA TBA 4.0% JUN 30YR	1.1

### Target Fund Sector Allocation as at 31 May 2022#



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-3.6	-10.3	-3.0	11.4
Benchmark (USD)	-1.6	-10.3	-2.8	5.0
Fund (MYR)	-2.9	-4.8	3.5	17.3
Fund (MYR-Hedged)	-3.6	-9.3	-1.1	16.8
Fund (SGD-Hedged)	-3.6	-10.6	-4.4	5.2
Fund (AUD-Hedged)	-3.9	-11.3	-6.3	6.4
Fund (GBP-Hedged)	-3.7	-10.8	-6.2	0.4
Fund (EUR-Hedged)	-4.0	-11.5	-7.2	-6.2

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-10.3	-1.0	0.7	1.8
Benchmark (USD)	-10.3	-0.9	0.9	0.8
Fund (MYR)	-4.8	1.1	1.2	2.8
Fund (MYR-Hedged)	-9.3	-0.3	1.4	2.6
Fund (SGD-Hedged)	-10.6	-1.5	0.1	0.8
Fund (AUD-Hedged)	-11.3	-2.1	-0.1	1.0
Fund (GBP-Hedged)	-10.8	-2.1	-0.6	0.1
Fund (EUR-Hedged)	-11.5	-2.4	-	-1.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-10.4	1.6	4.6	7.8
Benchmark (USD)	-10.3	-1.5	7.5	8.7
Fund (MYR)	-5.2	5.3	2.7	6.8
Fund (MYR-Hedged)	-9.9	2.6	4.7	8.3
Fund (SGD-Hedged)	-10.6	1.4	3.8	6.8
Fund (AUD-Hedged)	-11.1	0.9	3.1	6.8
Fund (GBP-Hedged)	-10.7	1.2	2.7	5.8
Fund (EUR-Hedged)	-11.1	0.8	3.0	4.6

Source: MorningStar

### Asset Allocation as at 30 June 2022\*

PIMCO Funds: Global Investors Series Plc - Income Fund	99.3%
Cash & Cash Equivalents	0.7%

### Income Distribution History

	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)	GBP-Hedged Class cents/(%)	EUR-Hedged Class cents/(%)
2017	0.60 / 1.1	0.60 / 1.1	0.50 / 0.9	0.60 / 1.1	0.60 / 1.1	0.60 / 1.2	-
2018	1.30 / 2.5	0.82 / 1.6	1.00 / 1.9	0.75 / 1.5	0.50 / 1.0	1.00 / 2.0	-
2019	1.69 / 3.2	1.84 / 3.5	1.95 / 3.5	1.17 / 2.2	0.45 / 0.8	1.45 / 2.9	0.45 / 0.9
2020	2.01 / 3.9	2.01 / 3.8	2.02 / 3.8	1.94 / 3.9	2.01 / 3.9	1.82 / 3.8	1.84 / 3.9
2021	1.98 / 3.7	1.98 / 3.7	2.02 / 3.6	1.87 / 3.6	2.02 / 3.8	1.80 / 3.7	1.96 / 4.1
2022	0.96 / 1.9	0.97 / 1.9	0.97 / 1.9	0.96 / 2.0	0.98 / 2.0	0.90 / 2.0	0.88 / 2.0

Distribution Policy: The fund will distribute income subject to the availability of income.  
Quarterly: MYR-Hedged, AUD-Hedged, SGD-Hedged, EUR-Hedged, GBP-Hedged  
Monthly: MYR, USD

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by PIMCO Global Advisors (Ireland) Limited and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 5.6 for USD Class (Low), 5.6 for MYR Class (Low), 6.8 for MYR Hedged Class (Low), 7.1 for SGD Hedged Class (Low), 13.3 for AUD Hedged Class (Moderate), 10.8 for GBP Hedged Class (Moderate), and 9.0 for EUR Hedged Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang World Series - Global High Income Fund

A feeder fund that aims to provide regular income over the medium to long term period through a range of global debt securities.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Income

**Target Fund Manager**  
JPMorgan Asset Management (UK) Limited

**Target Fund**  
JPMorgan Funds - Income Fund

**Benchmark**  
Bloomberg Barclays US Aggregate Bond Index (Total Return Gross)

**Base Currency**  
USD

**Launch Date / IOP**

09 January, 2020 / USD0.50<sub>(USD)</sub>  
09 January, 2020 / MYR0.50<sub>(MYR-Hedged)</sub>  
09 January, 2020 / SGD0.50<sub>(SGD-Hedged)</sub>  
09 January, 2020 / AUD0.50<sub>(AUD-Hedged)</sub>  
09 January, 2020 / GBP0.50<sub>(GBP-Hedged)</sub>

**Financial Year End**  
30 April

**Subscription**  
Cash

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Minimum Investment / Minimum Subsequent Investment**

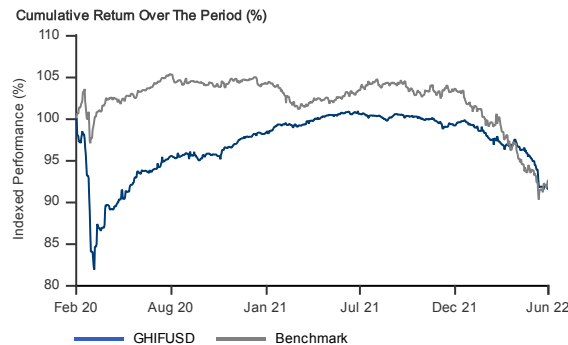
USD5,000 / USD1,000<sub>(USD)</sub>  
MYR5,000 / MYR1,000<sub>(MYR-Hedged)</sub>  
SGD5,000 / SGD1,000<sub>(SGD-Hedged)</sub>  
AUD5,000 / AUD1,000<sub>(AUD-Hedged)</sub>  
GBP5,000 / GBP1,000<sub>(GBP-Hedged)</sub>

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**

USD7.3million / USD0.4166<sub>(USD)</sub>  
MYR64.4million / MYR0.4329<sub>(MYR-Hedged)</sub>  
SGD2.1million / SGD0.4170<sub>(SGD-Hedged)</sub>  
AUD9.3million / AUD0.4193<sub>(AUD-Hedged)</sub>  
GBP2.5million / GBP0.4133<sub>(GBP-Hedged)</sub>

Performance Record as at 30 June 2022\*

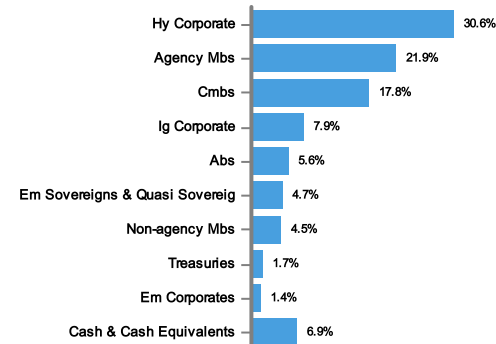


January, 2020 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

Target Fund Top Holdings as at 31 May 2022#

**Bonds**  
Gnma  
Gnma  
Jpm Global High Yield Bond Fund  
Upstart Pass-Through Trust  
Dish Network  
Cco Holdings  
Freddie Mac Stacr  
Connecticut Avenue Securities  
Upstart Pass-Through Trust  
Commercial Mortgage PTC

Target Fund Sector Allocation as at 31 May 2022#



Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	0.0	-9.1	-	-8.5
Benchmark (USD)	0.0	-10.3	-	-7.4
Fund (MYR-Hedged)	-3.8	-8.1	-	-4.7
Fund (SGD-Hedged)	-3.9	-9.2	-	-8.0
Fund (AUD-Hedged)	-4.0	-9.8	-	-7.8
Fund (GBP-Hedged)	-4.0	-9.4	-	-9.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-9.1	-	-	-3.7
Benchmark (USD)	-10.3	-	-	-3.2
Fund (MYR-Hedged)	-8.1	-	-	-2.0
Fund (SGD-Hedged)	-9.2	-	-	-3.5
Fund (AUD-Hedged)	-9.8	-	-	-3.4
Fund (GBP-Hedged)	-9.4	-	-	-3.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-8.2	1.6	-	-
Benchmark (USD)	-10.3	-1.5	-	-
Fund (MYR-Hedged)	-7.7	2.7	-	-
Fund (SGD-Hedged)	-8.3	1.4	-	-
Fund (AUD-Hedged)	-8.6	1.0	-	-
Fund (GBP-Hedged)	-8.4	1.2	-	-

Source: MorningStar

Asset Allocation as at 30 June 2022\*

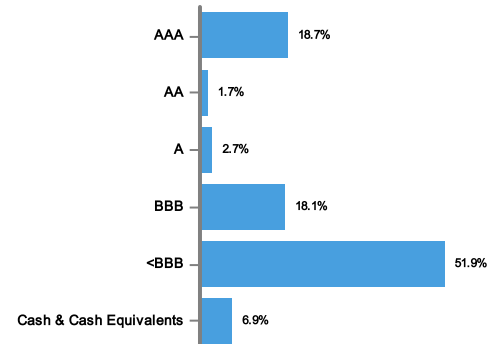
%	JPMorgan Funds - Income Fund	98.3%
%	Cash & Cash Equivalents	1.7%

Income Distribution History

	USD Class cents/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)	GBP-Hedged Class cents/(%)
2020	1.38 / 3.0	1.53 / 3.3	1.52 / 3.3	1.45 / 3.1	1.44 / 3.1
2021	1.98 / 4.3	2.04 / 4.3	2.04 / 4.4	2.04 / 4.3	2.04 / 4.4
2022	1.00 / 2.3	1.02 / 2.2	1.00 / 2.3	1.00 / 2.2	1.00 / 2.3

Distribution Policy: The fund will distribute income subject to the availability of income. Monthly: USD, MYR-Hedged, AUD-Hedged, GBP-Hedged, SGD-Hedged

Target Fund Credit Profile as at 31 May 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

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To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet (PHS) can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.





## Affin Hwang World Series - Asian High Yield Fund

A feeder fund that aims to provide regular income over the medium to long term period through a range of fixed income securities.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Income

**Target Fund Manager**  
HSBC Investment Funds (Hong Kong) Limited

**Target Fund**  
HSBC Investment Funds Trust - HSBC Asian High Yield Bond Fund

**Benchmark**  
N/A

**Base Currency**  
USD

**Launch Date / IOP**  
07 September, 2020 / USD0.50(USD)  
07 September, 2020 / MYR0.50(MYR-Hedged)  
07 September, 2020 / SGD0.50(SGD-Hedged)  
07 September, 2020 / AUD0.50(AUD-Hedged)

**Financial Year End**  
30 November

**Subscription**  
Cash

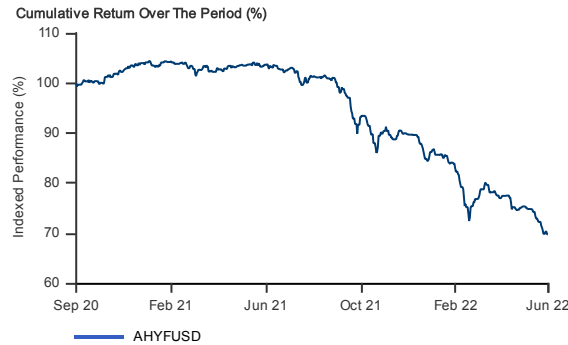
**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD5,000 / USD1,000(USD)  
MYR5,000 / MYR1,000(MYR-Hedged)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
USD0.4872million / USD0.3290(USD)  
MYR19.0million / MYR0.3341(MYR-Hedged)  
SGD0.3635million / SGD0.3266(SGD-Hedged)  
AUD0.6692million / AUD0.3261(AUD-Hedged)

### Performance Record as at 30 June 2022\*



September, 2020 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-7.3	-32.2	-	-30.3
Fund (MYR-Hedged)	-7.2	-31.5	-	-28.8
Fund (SGD-Hedged)	-7.3	-32.4	-	-30.5
Fund (AUD-Hedged)	-7.5	-33.0	-	-30.5

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-32.2	-	-	-18.6
Fund (MYR-Hedged)	-31.5	-	-	-17.6
Fund (SGD-Hedged)	-32.4	-	-	-18.7
Fund (AUD-Hedged)	-33.0	-	-	-18.7

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-22.2	-13.9	-	-
Fund (MYR-Hedged)	-21.9	-12.9	-	-
Fund (SGD-Hedged)	-22.3	-14.1	-	-
Fund (AUD-Hedged)	-22.6	-14.8	-	-

Source: MorningStar

### Target Fund Top Holdings as at 31 May 2022#

**Bonds**  
INDIKA ENERGY IV  
THETA CAPITAL  
INDIKA ENRGY CAP  
INDONESIA (REP)  
PT ADARO INDONESIA  
ABJA INVESTMENT  
GLOBE TELECOM  
MEDCO OAK TREE  
INDONESIA (REP)  
PAKUWON JATI

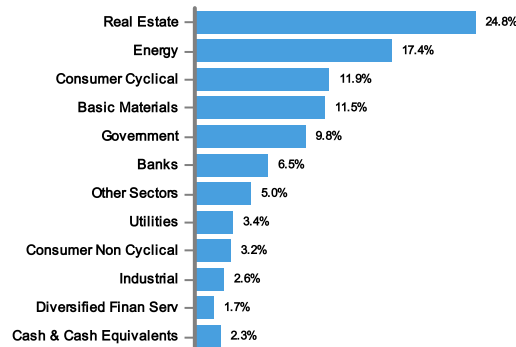
**%**  
1.4 HSBC Investment Funds Trust - HSBC Asian High Yield Bond Fund  
1.4 Cash & Cash Equivalents  
1.2

### Income Distribution History

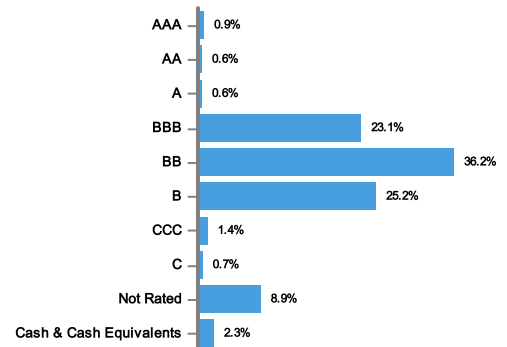
	USD Class cents/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)
2020	0.19 / 0.4	0.28 / 0.5	0.33 / 0.6	0.19 / 0.4
2021	2.58 / 5.5	2.78 / 5.9	2.67 / 5.8	2.92 / 6.2

Distribution Policy: The fund will distribute income subject to the availability of income. Monthly: SGD-Hedged, AUD-Hedged, MYR-Hedged, USD

### Target Fund Sector Allocation as at 31 May 2022#



### Target Fund Credit Profile as at 31 May 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by HSBC Investment Funds (Hong Kong) Limited and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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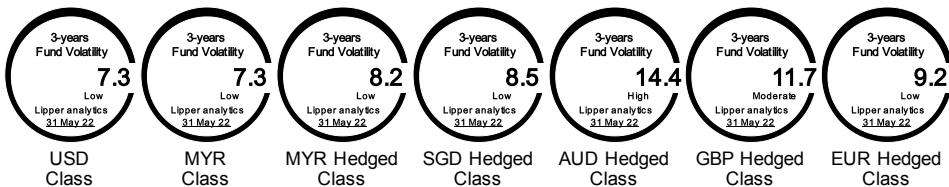
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# Affin Hwang World Series - US Short Duration High Income Fund

A feeder fund that aims to provide investors with regular income through investments in US high yield bonds.



**Fund Category**  
Bond Feeder (Wholesale)

**Fund Type**  
Income

**Target Fund Manager**  
Allianz Global Investors U.S. LLC

**Target Fund**  
Allianz US Short Duration High Income Bond

**Benchmark**  
Merrill Lynch 1-3 Years BB-B US Cash Pay High Yield Index

**Base Currency**  
USD

**Launch Date / IOP**

03 March, 2017 / USD0.50(USD)  
03 March, 2017 / MYR0.50(MYR-Hedged)  
03 March, 2017 / MYR0.50(MYR)  
03 March, 2017 / SGD0.50(SGD-Hedged)  
03 March, 2017 / AUD0.50(AUD-Hedged)  
28 June, 2017 / GBP0.50(GBP-Hedged)  
21 February, 2018 / EUR0.50(EUR-Hedged)

**Financial Year End**  
31 October

**Subscription**  
Cash

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Minimum Investment / Minimum Subsequent Investment**

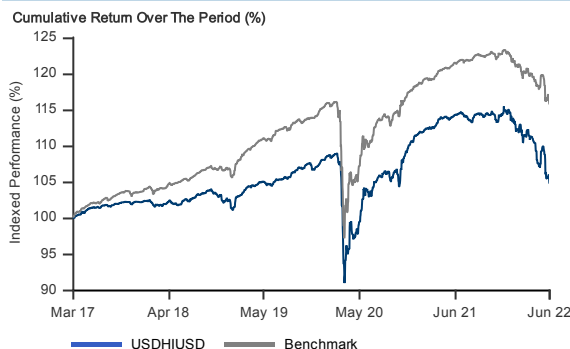
USD5,000 / USD1,000(USD)  
MYR10,000 / MYR5,000(MYR-Hedged)  
MYR10,000 / MYR5,000(MYR)  
SGD5,000 / SGD1,000(SGD-Hedged)  
AUD5,000 / AUD1,000(AUD-Hedged)  
GBP5,000 / GBP1,000(GBP-Hedged)  
EUR5,000 / EUR1,000(EUR-Hedged)

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**

USD1.3million / USD0.4401(USD)  
MYR8.1million / MYR0.4909(MYR-Hedged)  
MYR6.3million / MYR0.4394(MYR)  
SGD0.3729million / SGD0.4242(SGD-Hedged)  
AUD0.5206million / AUD0.4551(AUD-Hedged)  
GBP0.2065million / GBP0.4213(GBP-Hedged)  
EUR0.5383million / EUR0.4069(EUR-Hedged)

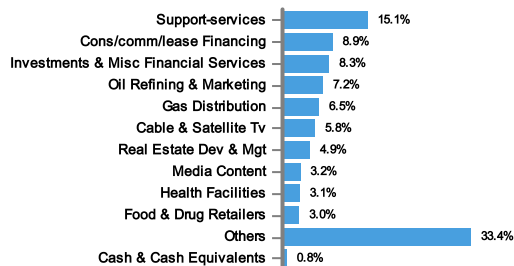
Performance Record as at 30 June 2022\*



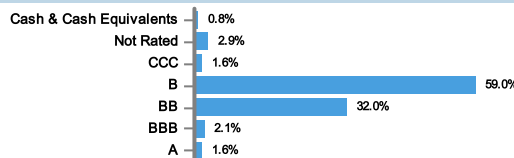
Target Fund Top Holdings as at 31 May 2022#

Bonds	%
Uber Technologies Inc	3.4
Connect Finco Sarl/Conne	2.7
Dish DBS Corp	2.7
Cvr Energy Inc	2.5
Aramark Services INC	2.5
APX GROUP INC	2.4
New Fortress Energy Inc	2.4
Millennium Escrow Corp	2.3
FORTRESS TRANS & INFRAST	2.0
Veritas US Inc/Bermuda L	2.0

Target Fund Sector Allocation as at 31 May 2022#



Target Fund Credit Profile as at 31 May 2022#



Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (USD)	-4.1	-8.5	-0.5	4.7
Benchmark (USD)	-3.4	-5.0	3.3	15.7
Fund (MYR)	-3.4	-2.8	6.2	3.5
Fund (MYR-Hedged)	-4.1	-7.6	2.0	14.1
Fund (SGD-Hedged)	-4.2	-8.8	-2.6	0.1
Fund (AUD-Hedged)	-4.3	-9.2	-3.1	2.5
Fund (GBP-Hedged)	-4.1	-8.6	-3.2	-2.7
Fund (EUR-Hedged)	-4.4	-8.8	-7.0	-8.9

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (USD)	-8.5	-0.1	0.6	0.9
Benchmark (USD)	-5.0	1.1	2.5	2.8
Fund (MYR)	-2.8	2.0	1.0	0.7
Fund (MYR-Hedged)	-7.6	0.7	1.1	2.5
Fund (SGD-Hedged)	-8.8	-0.9	-0.2	0.0
Fund (AUD-Hedged)	-9.2	-1.1	-0.0	0.5
Fund (GBP-Hedged)	-8.6	-1.1	-0.3	-0.6
Fund (EUR-Hedged)	-8.8	-2.4	-	-2.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-8.9	3.2	3.0	6.6
Benchmark (USD)	-6.1	4.3	2.5	8.8
Fund (MYR)	-3.5	7.0	1.2	5.5
Fund (MYR-Hedged)	-8.4	4.4	3.6	6.3
Fund (SGD-Hedged)	-9.0	2.6	1.9	5.7
Fund (AUD-Hedged)	-9.2	2.6	2.0	5.4
Fund (GBP-Hedged)	-8.7	2.8	1.5	5.4
Fund (EUR-Hedged)	-9.6	4.5	-0.6	0.3

Source: MorningStar

Asset Allocation as at 30 June 2022\*

Allianz US Short Duration High Income Bond	95.8%
Cash & Cash Equivalents	4.2%

Income Distribution History

	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)	GBP-Hedged Class cents/(%)	EUR-Hedged Class cents/(%)
2017	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	0.25 / 0.5	-
2018	1.25 / 2.5	1.25 / 2.8	1.00 / 1.9	1.00 / 2.0	0.50 / 1.0	1.00 / 2.1	-
2019	1.92 / 3.9	1.22 / 2.7	1.66 / 3.1	1.66 / 3.4	0.16 / 0.3	0.46 / 0.9	0.16 / 0.3
2020	2.04 / 4.4	2.04 / 4.6	2.04 / 4.0	2.04 / 4.5	2.04 / 4.2	2.03 / 4.5	2.02 / 4.5
2021	2.04 / 4.2	1.92 / 4.2	2.04 / 3.8	2.01 / 4.3	2.04 / 4.0	2.01 / 4.3	1.94 / 4.3
2022	1.02 / 2.2	0.87 / 1.9	1.02 / 2.0	0.95 / 2.1	1.02 / 2.1	1.01 / 2.3	1.02 / 2.4

Distribution Policy: The fund will distribute income subject to the availability of income.  
Monthly: USD, MYR  
Quarterly: GBP-Hedged, MYR-Hedged, SGD-Hedged, AUD-Hedged, EUR-Hedged

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Allianz Global Investors U.S. LLC and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 May 2022, the Volatility Factor (VF) for this Fund is 7.3 for USD Class (Low), 7.3 for MYR Class (Low), 8.2 for MYR Hedged Class (Low), 8.5 for SGD Hedged Class (Low), 14.4 for AUD Hedged Class (High), 11.7 for GBP Hedged Class (Moderate), and 9.2 for EUR Hedged Class (Low) (source: Lipper). Very Low includes Funds with VF that are not more than 4.19. Low includes Funds with VF that are above 4.19 but not more than 10.41. Moderate includes Funds with VF that are above 10.41 but not more than 13.645. High includes Funds with VF that are above 13.645 but not more than 16.73. Very High includes Funds with VF that are above 16.73. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# Affin Hwang World Series - Emerging Markets Short Duration Fund

A feeder fund that aims to provide regular income over the medium to long term period.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Income

**Target Fund Manager**  
Ashmore Investment Management Limited

**Target Fund**  
Ashmore SICAV - Emerging Markets Short Duration Fund

**Benchmark**  
N/A

**Base Currency**  
USD

**Launch Date / IOP**

18 March, 2019 / USD0.50(USD)

18 March, 2019 / MYR0.50(MYR)

18 March, 2019 / MYR0.50(MYR-Hedged)

18 March, 2019 / SGD0.50(SGD-Hedged)

18 March, 2019 / AUD0.50(AUD-Hedged)

18 March, 2019 / RMB0.50(RMB-Hedged)

**Financial Year End**  
31 May

**Subscription**  
Cash

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 1.50% per annum

**Minimum Investment / Minimum Subsequent Investment**

USD5,000 / USD1,000(USD)

MYR5,000 / MYR1,000(MYR)

MYR5,000 / MYR1,000(MYR-Hedged)

SGD5,000 / SGD1,000(SGD-Hedged)

AUD5,000 / AUD1,000(AUD-Hedged)

RMB5,000 / RMB1,000(RMB-Hedged)

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**

USD0.0034million / USD0.1902(USD)

MYR0.3542million / MYR0.2101(MYR)

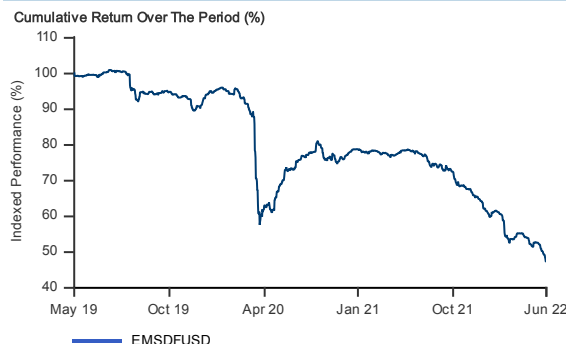
MYR0.3024million / MYR0.1886(MYR-Hedged)

SGD0.0050million / SGD0.1844(SGD-Hedged)

AUD0.0017million / AUD0.1744(AUD-Hedged)

RMB0.0156million / RMB0.1947(RMB-Hedged)

## Performance Record as at 30 June 2022\*



March, 2019 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

## Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-10.7	-39.3	-	-53.1
Fund (MYR)	-10.0	-35.5	-	-49.1
Fund (MYR-Hedged)	-10.6	-38.5	-	-53.5
Fund (SGD-Hedged)	-10.8	-39.6	-	-54.7
Fund (AUD-Hedged)	-11.5	-40.1	-	-56.8
Fund (RMB-Hedged)	-10.5	-37.9	-	-52.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-39.3	-22.4	-	-21.3
Fund (MYR)	-35.5	-20.6	-	-19.2
Fund (MYR-Hedged)	-38.5	-22.9	-	-21.5
Fund (SGD-Hedged)	-39.6	-23.4	-	-22.2
Fund (AUD-Hedged)	-40.1	-40.2	-	-23.3
Fund (RMB-Hedged)	-37.9	-22.0	-	-20.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-24.2	-21.2	-17.2	-
Fund (MYR)	-19.8	-18.3	-18.6	-
Fund (MYR-Hedged)	-23.7	-20.3	-	-
Fund (SGD-Hedged)	-24.4	-21.3	-19.7	-
Fund (AUD-Hedged)	-24.8	-23.0	-21.3	-
Fund (RMB-Hedged)	-23.6	-19.3	-17.8	-

Source: MorningStar

## Target Fund Top Holdings as at 31 May 2022#

**Bonds**

Petroleos De Venezuela

Petroleos Mexicanos

Cimpor Financial Opertns

Oi Sa

Puma International Fin

Gol Finance

Digicel Intl Finance

Ypf Sociedad Anonima

Azul Investments LLP

Digicel Group 0.5 Ltd

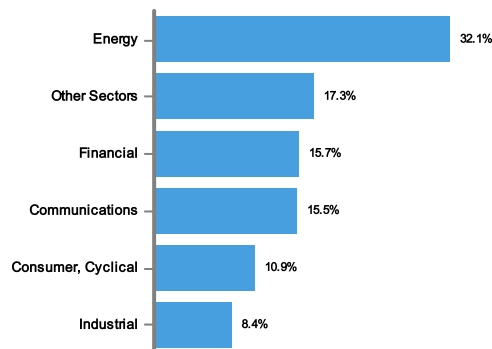
%	Asset Allocation as at 30 June 2022*
10.1	Ashmore SICAV - Emerging Markets Short Duration Fund
8.0	Cash & Cash Equivalents

## Income Distribution History

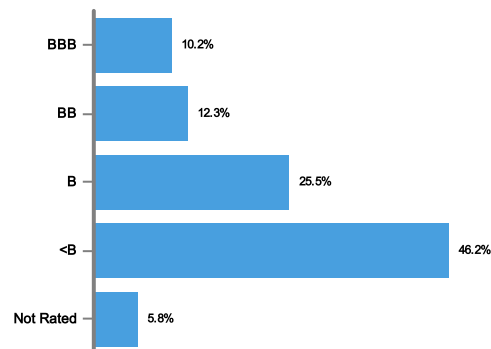
	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)	RMB-Hedged Class cents/(%)
2020	2.33 / 6.7	2.11 / 5.8	2.27 / 6.7	2.10 / 6.2	2.22 / 6.7	1.93 / 5.6
2021	2.83 / 8.9	2.78 / 8.5	2.69 / 8.6	2.72 / 8.8	2.77 / 9.4	2.87 / 9.0
2022	1.37 / 6.2	1.31 / 5.5	1.39 / 6.4	1.34 / 6.3	1.27 / 6.2	1.44 / 6.4

Distribution Policy: The fund will distribute income subject to the availability of income.  
Monthly: MYR, USD  
Quarterly: AUD-Hedged, SGD-Hedged, MYR-Hedged, RMB-Hedged

## Target Fund Sector Allocation as at 31 May 2022#



## Target Fund Credit Profile as at 31 May 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Ashmore Investment Management Limited and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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## Affin Hwang World Series - Strategic Bond Fund

A feeder fund that seeks to provide capital appreciation over long term period by investing in global bond markets.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Growth

**Target Fund Manager**  
Allianz Global Investors GmbH

**Target Fund**  
Allianz Strategic Bond Fund

**Benchmark**  
Bloomberg Barclays Global Aggregate Index (USD Hedged)

**Base Currency**  
USD

**Launch Date / IOP**

16 February, 2021 / USD0.50<sub>(USD)</sub>

16 February, 2021 / MYR0.50<sub>(MYR-Hedged)</sub>

16 February, 2021 / SGD0.50<sub>(SGD-Hedged)</sub>

16 February, 2021 / AUD0.50<sub>(AUD-Hedged)</sub>

**Financial Year End**

31 July

**Subscription**

Cash

**Initial Sales Charge**

Max 2.00% of the NAV per Unit

**Annual Management Fee**

Max 1.00% per annum

**Minimum Investment /**

**Minimum Subsequent Investment**

USD5,000 / USD1,000<sub>(USD)</sub>

MYR5,000 / MYR1,000<sub>(MYR-Hedged)</sub>

SGD5,000 / SGD1,000<sub>(SGD-Hedged)</sub>

AUD5,000 / AUD1,000<sub>(AUD-Hedged)</sub>

**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**

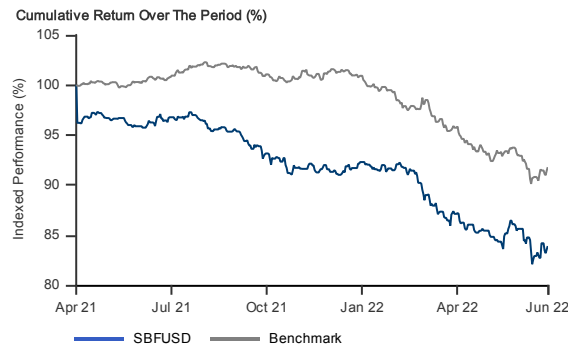
USD0.0042million / USD0.4194<sub>(USD)</sub>

MYR0.6740million / MYR0.4383<sub>(MYR-Hedged)</sub>

SGD0.0042million / SGD0.4168<sub>(SGD-Hedged)</sub>

AUD0.0041million / AUD0.4085<sub>(AUD-Hedged)</sub>

### Performance Record as at 30 June 2022\*

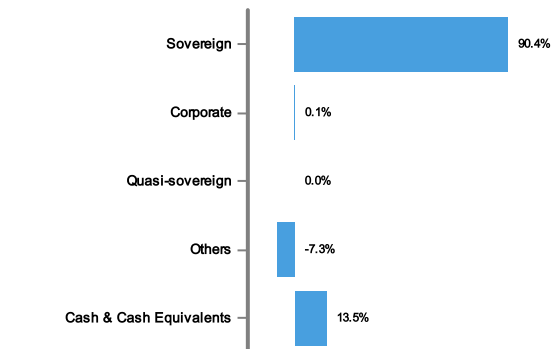


February, 2021 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Target Fund Top Holdings as at 31 May 2022#

Bonds	%
NOTA DO TESOURO NACIONAL NTN	2.9
CANADIAN GOVERNMENT	2.8
REPUBLIC OF SOUTH AFRICA	2.8
MEX BONOS DESARR	2.7
BONOS TESORERIA PESOS	2.6
TITULOS DE TESORERIA	2.5
BUNDESREPUB. DEUTSCHLAND	2.4
INDONESIA GOVERNMENT	2.2
NOTA DO TESOURO NACIONAL NTN	2.2
BONOS DE TESORERIA	2.1

### Target Fund Sector Allocation as at 31 May 2022#



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	-1.8	-13.3	-	-16.1
Benchmark (USD)	-1.5	-8.9	-	-8.2
Fund (MYR-Hedged)	-1.7	-13.2	-	-12.3
Fund (AUD-Hedged)	-1.9	-18.6	-	-18.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	-13.3	-	-	-13.2
Benchmark (USD)	-8.9	-	-	-6.7
Fund (MYR-Hedged)	-13.2	-	-	-10.0
Fund (AUD-Hedged)	-18.6	-	-	-15.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	-9.1	-	-	-
Benchmark (USD)	-9.1	-	-	-
Fund (MYR-Hedged)	-9.4	-	-	-
Fund (AUD-Hedged)	-14.5	-	-	-

Source: MorningStar

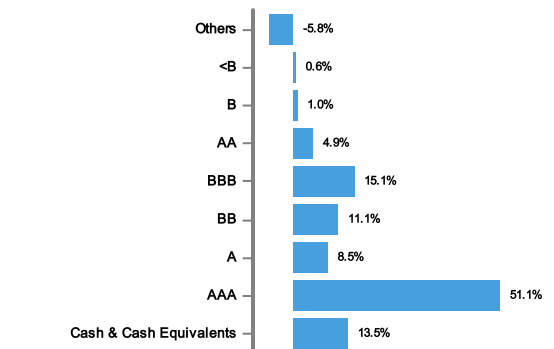
### Asset Allocation as at 30 June 2022\*

Allianz Strategic Bond Fund	98.7%
Cash & Cash Equivalents	1.3%

### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, AUD-Hedged, SGD-Hedged, MYR-Hedged

### Target Fund Credit Profile as at 31 May 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Allianz Global Investors GmbH and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

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## Affin Hwang World Series - US Dollar Liquidity Fund

A feeder fund aims to provide investors with a regular income stream and high level of liquidity to meet cash flow requirement whilst maintaining capital preservation.

**Fund Category**  
Feeder (Wholesale)

**Fund Type**  
Income

**Target Fund Manager**  
HSBC Global Asset Management (USA) Inc.

**Target Fund**  
HSBC US Dollar Liquidity Fund

**Benchmark**  
N/A

**Base Currency**  
USD

**Launch Date / IOP**  
18 February, 2020 / USD1.00<sub>(USD)</sub>

**Financial Year End**  
31 May

**Subscription**  
Cash

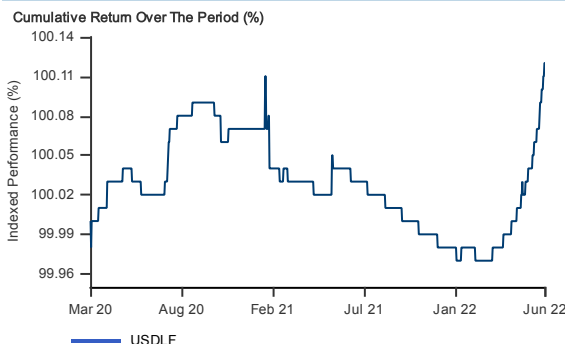
**Initial Sales Charge**  
N/A

**Annual Management Fee**  
Max 0.40% per annum

**Minimum Investment /  
Minimum Subsequent Investment**  
USD5,000 / USD1,000<sub>(USD)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
USD1.0million / USD0.9994<sub>(USD)</sub>

### Performance Record as at 30 June 2022\*

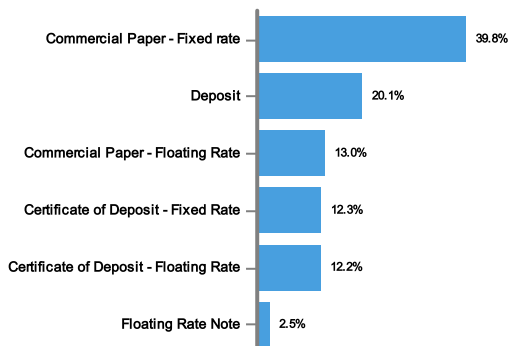


February, 2020 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Target Fund Top Holdings as at 31 May 2022#

Bonds	%
Mizuho Financial Group Inc	5.7
Toronto-Dominion Bank/The	5.5
Banco Santander S.A.	5.0
Credit Agricole Group	4.1
NRW.Bank	4.0
Industrial + Commercial Bank Of Chi	4.0
China Construction Bank Corp	3.8
Anz New Zealand (Int'l) Ltd.	3.5
Barclays Plc	3.4
DZ Bank Ag Deutsche Zentral-GE	3.3

### Target Fund Asset Allocation as at 31 May 2022#



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	0.1	0.0	-	0.1

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	0.0	-	-	0.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (USD)	0.1	-0.1	-	-

Source: MorningStar

### Asset Allocation as at 30 June 2022\*

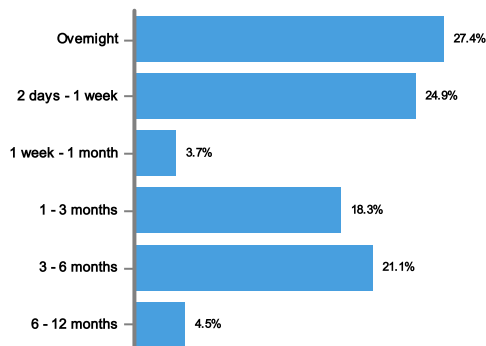
%	Asset Allocation	Percentage
99.0%	HSBC US Dollar Liquidity Fund	
1.0%	Cash & Cash Equivalents	

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	0.15	0.2
2021	0.03	0.0

Distribution Policy: The fund will distribute income subject to the availability of income.  
Monthly: USD

### Target Fund Maturity Profile as at 31 May 2022#



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by HSBC Global Asset Management (USA) Inc. and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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## Affin Hwang Shariah Gold Tracker Fund

The feeder fund that aims to provide investors with investment results that closely track the performance of Gold price.

**Fund Category**  
Islamic Commodity

**Fund Type**  
Growth

**Target Fund Manager**  
Affin Hwang Asset Management Berhad

**Target Fund**  
Tradeplus Shariah Gold Tracker

**Benchmark**  
LBMA Gold Price AM

**Base Currency**  
MYR

**Launch Date / IOP**  
27 October, 2020 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
30 April

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 0.30% per annum

**Minimum Investment / Minimum Subsequent Investment**  
MYR1,000 / MYR100<sub>(MYR)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR11.4million / MYR0.4973<sub>(MYR)</sub>

### Performance Record as at 30 June 2022\*



October, 2020 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Asset Allocation as at 30 June 2022\*

Tradeplus Shariah Gold Tracker	90.4%
Cash & Cash Equivalents	9.6%

### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-1.4	7.1	-	-0.5
Benchmark (MYR)	-1.6	9.5	-	2.5

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	7.1	-	-	-0.3
Benchmark (MYR)	9.5	-	-	1.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	5.4	-2.2	-	-
Benchmark (MYR)	5.6	-0.5	-	-

Source: MorningStar

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Affin Hwang Asset Management Berhad and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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## Affin Hwang New China Tracker Fund

The feeder fund that aims to provide investors with investment results that closely correspond the performance of benchmark.

**Fund Category**  
Feeder (Equity)

**Fund Type**  
Growth

**Target Fund Manager**  
Affin Hwang Asset Management Berhad

**Target Fund**  
TradePlus S&P New China Tracker

**Benchmark**  
S&P New China Sectors Ex A-Shares Index

**Base Currency**  
MYR

**Launch Date / IOP**  
18 November, 2020 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
30 April

**Subscription**  
Cash

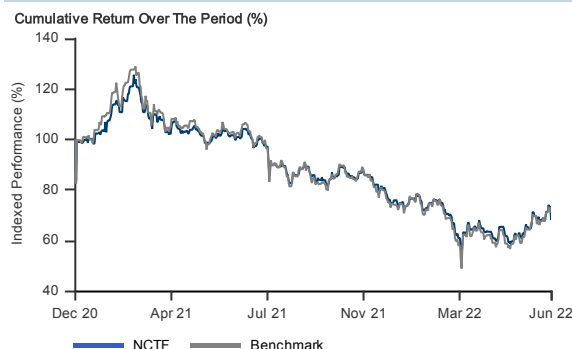
**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 0.50% per annum

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100<sub>(MYR)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR31.8million / MYR0.3396<sub>(MYR)</sub>

### Performance Record as at 30 June 2022\*



November, 2020 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Asset Allocation as at 30 June 2022\*

Tradeplus S&P New China Tracker	94.0%
Cash & Cash Equivalents	6.0%

### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	2.6	-34.3	-	-32.1
Benchmark (MYR)	8.9	-33.0	-	-29.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-34.3	-	-	-22.0
Benchmark (MYR)	-33.0	-	-	-19.8

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-9.1	-27.0	-	-
Benchmark (MYR)	-4.7	-28.2	-	-

Source: MorningStar

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

# The data provided above is that of the Fund by Affin Hwang Asset Management Berhad and is a percentage of NAV of the Target Fund as at 31 May 2022 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

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# Affin Hwang Single Bond Series 1

The Fund aims to provide regular income over the medium to long term period.

**Fund Category**  
Bond (Wholesale)

**Fund Type**  
Income

**Benchmark**  
12-month Malayan Banking Berhad  
Fixed Deposit Rate

**Base Currency**  
USD

**Launch Date / IOP**  
07 June, 2019 / MYR1.00(MYR Hedged)

**Financial Year End**  
30 November

**Subscription**  
Cash

**Initial Sales Charge**

Max 2.00% of the NAV per Unit

**Annual Management Fee**

Max 0.50% per annum

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR10,000 / MYR1,000(MYR Hedged)

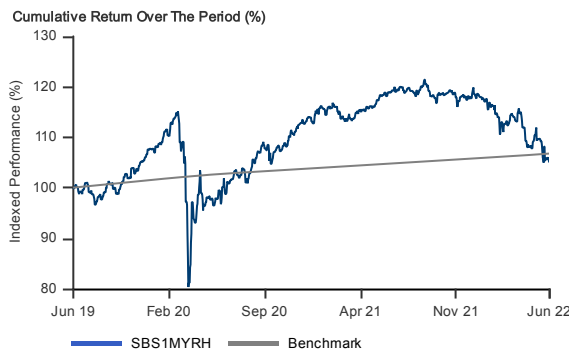
**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**  
MYR152.3million / MYR0.8711 (MYR Hedged)

**Fixed Income Yield**  
7.0%

**Fixed Income Duration**  
4.5 years

## Performance Record as at 30 June 2022\*



June, 2019 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

## Top Holdings as at 30 June 2022\*

Bonds				
Issuer	Coupon	Maturity Date	%	
HSBC Holdings PLC	6.50%	23.03.49	92.9	

## Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR Hedged)	-6.2	-11.7	5.1	5.0
Benchmark (MYR Hedged)	0.2	1.9	6.7	6.8

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR Hedged)	-11.7	1.7	-	1.6
Benchmark (MYR Hedged)	1.9	2.2	-	2.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR Hedged)	-10.8	4.4	5.4	-
Benchmark (MYR Hedged)	0.9	1.9	2.2	-

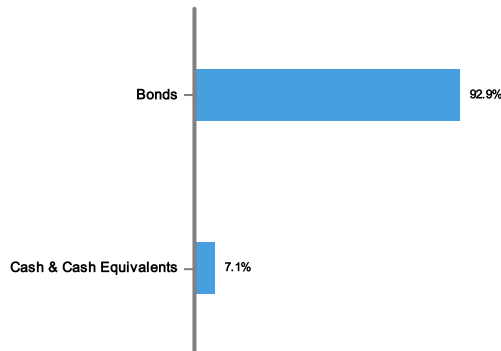
Source: MorningStar

## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2019	1.60	1.6
2020	6.30	7.2
2021	6.91	6.9
2022	3.27	3.5

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR Hedged

## Asset Allocation as at 30 June 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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## Affin Hwang Single Bond Series 2

The Fund aims to provide regular income over the medium to long term period.

**Fund Category**  
Bond (Wholesale)

**Fund Type**  
Income

**Benchmark**  
12-month Malayan Banking Berhad  
Fixed Deposit Rate

**Base Currency**  
MYR

**Launch Date / IOP**  
03 October, 2019 / MYR1.00<sub>(MYR)</sub>

**Financial Year End**  
31 January

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 0.50% per annum

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR10,000 / MYR1,000<sub>(MYR)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR83.5million / MYR0.8404<sub>(MYR)</sub>

**Fixed Income Yield**  
9.0%

**Fixed Income Duration**  
3.4 years

### Performance Record as at 30 June 2022\*



October, 2019 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Bonds				
Issuer	Coupon	Maturity Date	%	
Credit Suisse Group AG	6.38%	21.08.49	95.7	

### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-10.7	-16.9	-	-3.8
Benchmark (MYR)	0.2	1.9	-	5.7

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-16.9	-	-	-1.4
Benchmark (MYR)	1.9	-	-	2.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-16.5	2.4	10.5	-
Benchmark (MYR)	0.9	1.9	2.2	-

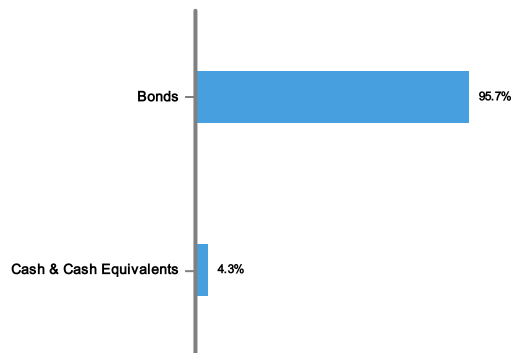
Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	4.00	3.9
2021	6.90	6.6
2022	3.35	3.4

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

### Asset Allocation as at 30 June 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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## Affin Hwang Single Bond Series 3

The Fund aims to provide regular income over the medium to long term period.

**Fund Category**  
Bond (Wholesale)

**Fund Type**  
Income

**Benchmark**  
12-month Malayan Banking Berhad  
Fixed Deposit Rate

**Base Currency**  
MYR

**Launch Date / IOP**  
15 July, 2020 / MYR1.00<sub>(MYR)</sub>

**Financial Year End**  
31 January

**Subscription**  
Cash

**Initial Sales Charge**

Max 2.00% of the NAV per Unit

**Annual Management Fee**

Max 0.50% per annum

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR10,000 / MYR1,000<sub>(MYR)</sub>

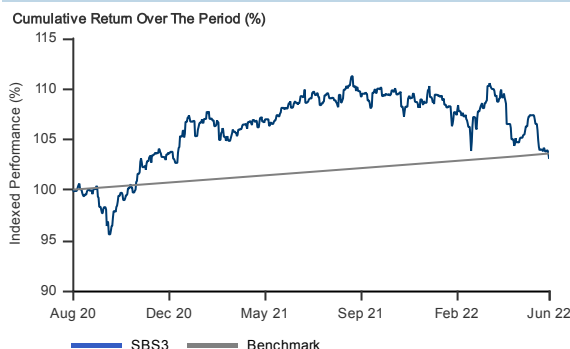
**As at 30 June, 2022\***

**Fund Size / NAV Per Unit**  
MYR65.6million / MYR0.9407<sub>(MYR)</sub>

**Fixed Income Yield**  
7.4%

**Fixed Income Duration**  
2.7 years

### Performance Record as at 30 June 2022\*



July, 2020 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Bonds				
Issuer	Coupon	Maturity Date	%	
Standard Chartered PLC	6.00%	29.12.49	98.9	

### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-3.9	-5.1	-	3.0
Benchmark (MYR)	0.2	1.9	-	3.6

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-5.1	-	-	1.6
Benchmark (MYR)	1.9	-	-	1.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-5.1	5.8	-	-
Benchmark (MYR)	0.9	1.9	-	-

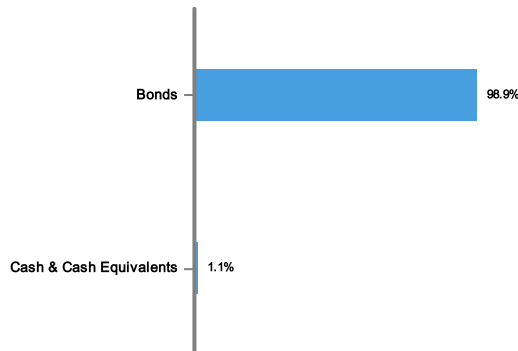
Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	6.30	6.2
2022	3.10	3.1

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

### Asset Allocation as at 30 June 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

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## Affin Hwang Single Bond Series 4

The Fund aims to provide regular income over the medium to long term period.

**Fund Category**  
Bond (Wholesale)

**Fund Type**  
Income

**Benchmark**  
12-month Malayan Banking Berhad Fixed Deposit Rate

**Base Currency**  
MYR

**Launch Date / IOP**  
15 September, 2020 / MYR1.00<sub>(MYR)</sub>

**Financial Year End**  
31 January

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 0.50% per annum

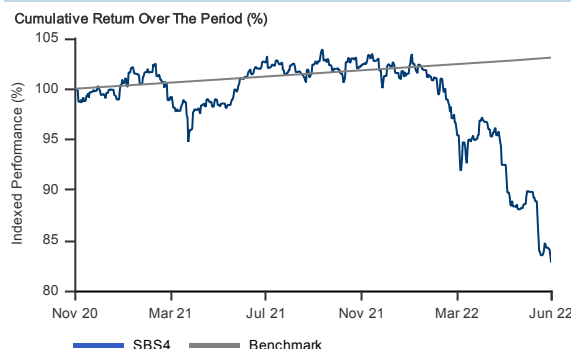
**Minimum Investment / Minimum Subsequent Investment**  
MYR10,000 / MYR1,000<sub>(MYR)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR103.6million / MYR0.7844<sub>(MYR)</sub>

**Fixed Income Yield**  
9.0%

**Fixed Income Duration**  
3.8 years

### Performance Record as at 30 June 2022\*



September, 2020 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Bonds	Issuer	Coupon	Maturity Date	%
	Credit Suisse Group AG	5.25%	11.02.49	98.0

### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-7.9	-18.8	-	-17.2
Benchmark (MYR)	0.2	1.9	-	3.1

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-18.8	-	-	-10.9
Benchmark (MYR)	1.9	-	-	1.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-18.4	2.6	-	-
Benchmark (MYR)	0.9	1.9	-	-

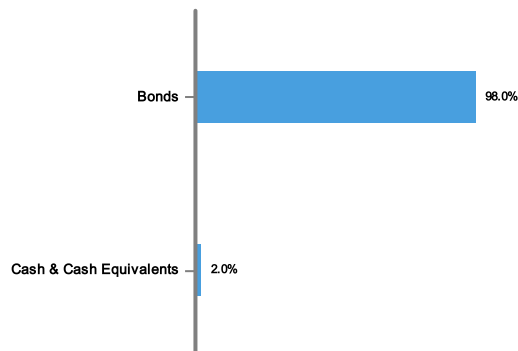
Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	3.19	3.2
2022	2.10	2.2

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

### Asset Allocation as at 30 June 2022\*



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## Affin Hwang Single Bond Series 5

The Fund aims to provide regular income over the medium to long term period.

**Fund Category**  
Bond (Wholesale)

**Fund Type**  
Income

**Benchmark**  
12-month Malaysian Banking Berhad  
Fixed Deposit Rate

**Base Currency**  
MYR

**Launch Date / IOP**  
15 September, 2020 / MYR1.00<sub>(MYR)</sub>

**Financial Year End**  
31 January

**Subscription**  
Cash

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

**Annual Management Fee**  
Max 0.50% per annum

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR10,000 / MYR1,000<sub>(MYR)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR74.9million / MYR0.8898<sub>(MYR)</sub>

**Fixed Income Yield**  
7.0%

**Fixed Income Duration**  
4.1 years

### Performance Record as at 30 June 2022\*



September, 2020 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Bonds	Issuer	Coupon	Maturity Date	%
	HSBC Holdings PLC	6.00%	22.05.49	91.8

### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-3.5	-10.3	-	-4.0
Benchmark (MYR)	0.2	1.9	-	3.1

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-10.3	-	-	-2.4
Benchmark (MYR)	1.9	-	-	1.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-9.7	4.6	-	-
Benchmark (MYR)	0.9	1.9	-	-

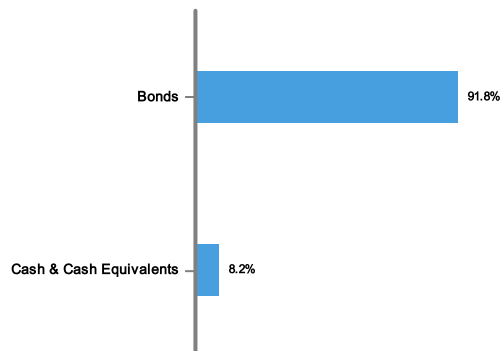
Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	5.30	5.2
2022	2.30	2.6

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

### Asset Allocation as at 30 June 2022\*



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## Affin Hwang Flexible Maturity Income Fund 15

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

**Fund Category**  
Fixed Income (Close-ended)

**Fund Type**  
Income

**Benchmark**  
5-years Malayan Banking Berhad Fixed Deposit Rate

**Base Currency**  
MYR

**Launch Date / IOP**  
19 March, 2020 / MYR1.00<sub>(MYR)</sub>

**Maturity Date**  
23 April, 2025

**Financial Year End**  
30 November

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

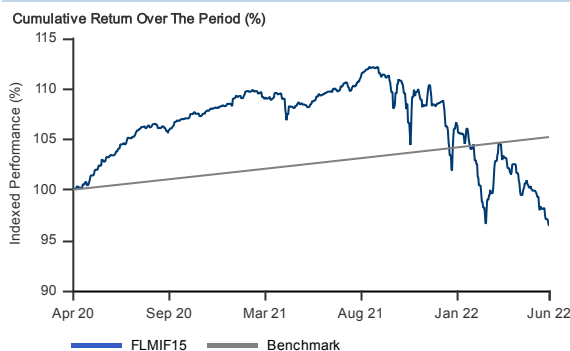
**Annual Management Fee**  
Max 0.20% per annum

**Repurchase Charge**  
3.00% of the NAV per Unit

**Minimum Investment /  
Minimum Subsequent Investment**  
Closed for purchase

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR85.0million / MYR0.9029<sub>(MYR)</sub>

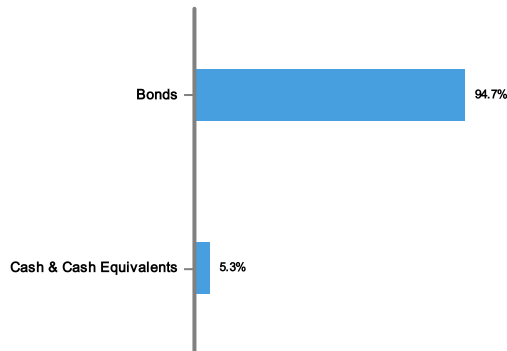
### Performance Record as at 30 June 2022\*



### Top Holdings as at 30 June 2022\*

Bonds				
Issuer	Coupon	Maturity Date	%	
QBE Insurance Group Ltd	6.75%	02.12.44	5.2	
Asahi Mutual Life Insurance Co	6.50%	05.09.49	5.2	
HSBC Holdings PLC	6.25%	23.03.49	5.1	
Huarong Finance II Co Ltd	5.50%	16.01.25	5.1	
AAC Technologies Holdings Inc	3.00%	27.11.24	4.8	
UBS Grp Funding Switzerland AG	5.88%	28.11.49	4.7	
Ford Motor Credit Co LLC	4.13%	20.06.24	4.6	
Country Garden Holdings Co Ltd	8.00%	27.01.24	4.4	
MCC Holding Hong Kong Corp Ltd	3.25%	12.03.49	4.1	
Sepco Virgin Ltd	3.55%	25.10.49	4.1	

### Asset Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-3.7	-12.1	-	-3.6
Benchmark (MYR)	0.2	2.4	-	5.2

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-12.1	-	-	-1.7
Benchmark (MYR)	2.4	-	-	2.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-11.3	0.4	-	-
Benchmark (MYR)	1.2	2.4	-	-

Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	4.12	4.0
2022	2.58	2.7

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

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## Affin Hwang Flexible Maturity Income Fund 16

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

**Fund Category**  
Fixed Income (Wholesale)

**Fund Type**  
Income

**Benchmark**  
5-year Malaysian Banking Berhad fixed deposit rate

**Base Currency**  
MYR

**Launch Date / IOP**  
17 October, 2019 / MYR1.00<sup>(MYR)</sup>

**Maturity Date**  
07 November, 2024

**Financial Year End**  
30 November

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

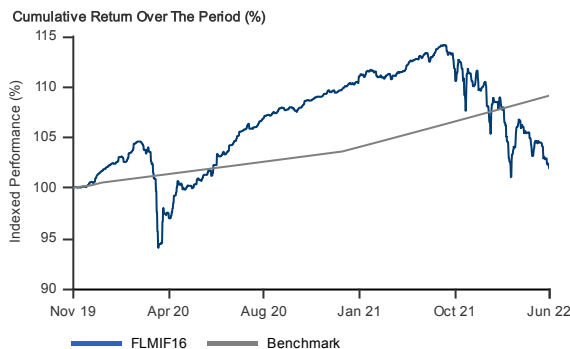
**Annual Management Fee**  
Max 0.20% per annum

**Repurchase Charge**  
3.00% of the NAV per Unit

**Minimum Investment /  
Minimum Subsequent Investment**  
Closed for purchase

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR166.3million / MYR0.9317<sup>(MYR)</sup>

### Performance Record as at 30 June 2022\*

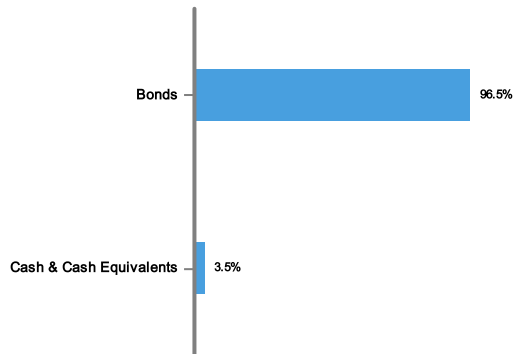


October, 2019 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Bonds				
Issuer	Coupon	Maturity Date	%	
UBS Grp Funding Switzerland AG	5.88%	28.11.49	5.8	
DNB Bank ASA	4.88%	12.11.49	5.0	
Dah Sing Bank Ltd	5.00%	15.01.29	4.9	
Geely Automobile Holdings Ltd	4.00%	09.12.49	4.5	
Yinson Juniper Ltd	7.85%	05.10.49	4.0	
Ford Motor Credit Co LLC	4.13%	20.06.24	3.8	
HSBC Holdings PLC	6.38%	17.09.49	3.6	
QBE Insurance Group Ltd	6.75%	02.12.44	3.5	
Asahi Mutual Life Insurance Co	6.50%	05.09.49	3.4	
AAC Technologies Holdings Inc	3.00%	27.11.24	3.2	

### Asset Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-2.6	-9.6	-	1.8
Benchmark (MYR)	0.3	3.4	-	9.1

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-9.6	-	-	0.7
Benchmark (MYR)	3.4	-	-	3.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-7.8	0.2	8.4	-
Benchmark (MYR)	1.6	3.4	3.4	-

Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	4.63	4.4
2021	4.63	4.7

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

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## Affin Hwang Flexible Maturity Income Fund 17

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

**Fund Category**  
Fixed Income (Close-ended)

**Fund Type**  
Income

**Benchmark**  
5-years Malayan Banking Berhad fixed deposit rate

**Base Currency**  
MYR

**Launch Date / IOP**  
09 December, 2019 / MYR1.00<sub>(MYR)</sub>

**Maturity Date**  
24 December, 2024

**Financial Year End**  
28 February

**Initial Sales Charge**  
Max 2.00% of the NAV per Unit

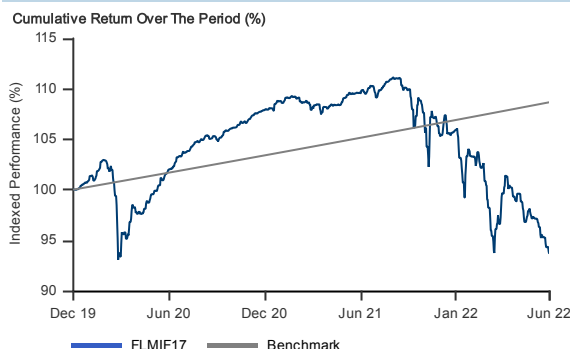
**Annual Management Fee**  
Max 0.20% per annum

**Repurchase Charge**  
3.00% of the NAV per Unit

**Minimum Investment /  
Minimum Subsequent Investment**  
Closed for purchase

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR130.5million / MYR0.8585<sub>(MYR)</sub>

### Performance Record as at 30 June 2022\*



December, 2019 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-3.7	-14.5	-	-6.4
Benchmark (MYR)	0.3	3.4	-	8.7

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-14.5	-	-	-2.6
Benchmark (MYR)	3.4	-	-	3.4

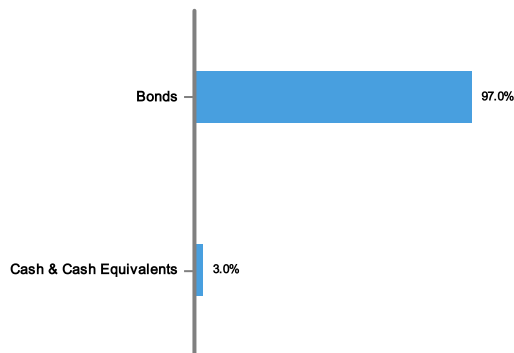
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-11.6	-1.9	7.9	-
Benchmark (MYR)	1.6	3.4	3.4	-

Source: MorningStar

### Top Holdings as at 30 June 2022\*

Bonds				
Issuer	Coupon	Maturity Date	%	
MBSB Bank Bhd	5.05%	20.12.29	7.8	
Lafarge Cement Sdn Bhd	4.60%	13.01.23	7.7	
Geely Automobile Holdings Ltd	4.00%	09.12.49	5.5	
Yinson Juniper Ltd	8.10%	29.03.49	4.1	
Asahi Mutual Life Insurance Co	6.50%	05.09.49	4.0	
WCT Holdings Bhd	5.80%	27.09.49	3.9	
Franshion Brilliant Ltd	4.00%	03.01.49	3.3	
UBS Grp Funding Switzerland AG	5.88%	28.11.49	3.1	
Societe Generale SA	6.13%	16.04.49	3.0	
Country Garden Holdings Co Ltd	6.50%	08.04.24	2.8	

### Asset Allocation as at 30 June 2022\*



### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	4.44	4.3
2021	4.44	4.6

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

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## Affin Hwang Flexible Maturity Income Fund 18

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

**Fund Category**  
Fixed Income (Wholesale)

**Fund Type**  
Income

**Benchmark**  
5-year Malaysian Banking Berhad fixed deposit rate

**Base Currency**  
MYR

**Launch Date / IOP**  
19 May, 2020 / MYR1.00<sub>(MYR)</sub>

**Maturity Date**  
16 June, 2025

**Financial Year End**  
28 February

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

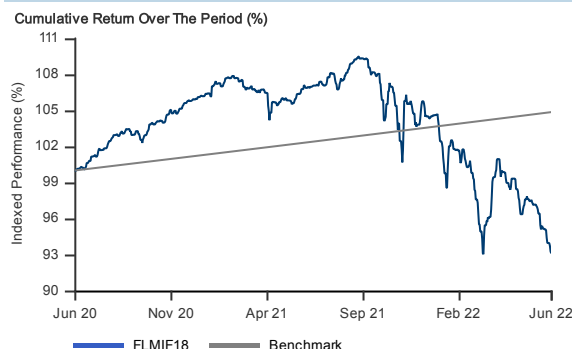
**Annual Management Fee**  
Max 0.20% per annum

**Repurchase Charge**  
3.00% of the NAV per Unit

**Minimum Investment /  
Minimum Subsequent Investment**  
Closed for purchase

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR218.9million / MYR0.8699<sub>(MYR)</sub>

### Performance Record as at 30 June 2022\*

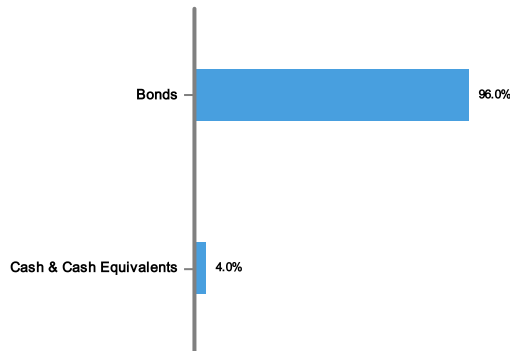


May, 2020 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Bonds				
Issuer	Coupon	Maturity Date	%	
Huarong Finance II Co Ltd	5.50%	16.01.25	4.9	
Geely Automobile Holdings Ltd	4.00%	09.12.49	4.8	
Kedah Cement Sdn Bhd	4.55%	07.07.23	4.6	
AAC Technologies Holdings Inc	3.00%	27.11.24	4.1	
Phoenix Group Holdings PLC	5.63%	29.01.49	4.1	
Nanyang Commercial Bank Ltd	3.80%	20.11.29	3.9	
UBS Grp Funding Switzerland AG	5.88%	28.11.49	3.3	
China Construction Bank Corp	2.45%	24.06.30	3.2	
QBE Insurance Group Ltd	6.75%	02.12.44	3.0	
Asahi Mutual Life Insurance Co	6.50%	05.09.49	3.0	

### Asset Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-4.4	-13.0	-	-6.9
Benchmark (MYR)	0.2	2.4	-	4.9

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-13.0	-	-	-3.5
Benchmark (MYR)	2.4	-	-	2.4

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-11.0	-1.5	-	-
Benchmark (MYR)	1.2	2.4	-	-

Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	4.12	4.0
2022	2.58	2.9

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

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## Affin Hwang Flexible Maturity Income Fund 19

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

**Fund Category**  
Fixed Income (Close-ended)

**Fund Type**  
Income

**Benchmark**  
5-year Malaysian Banking Berhad fixed deposit rate

**Base Currency**  
MYR

**Launch Date / IOP**  
25 August, 2020 / MYR1.00<sub>(MYR)</sub>

**Maturity Date**  
10 September, 2025

**Financial Year End**  
31 March

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

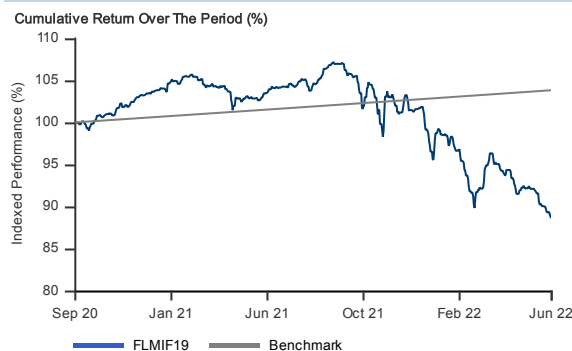
**Annual Management Fee**  
Max 0.20% per annum

**Repurchase Charge**  
3.00% of the NAV per Unit

**Minimum Investment /  
Minimum Subsequent Investment**  
Closed for purchase

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR193.1million / MYR0.8562<sub>(MYR)</sub>

### Performance Record as at 30 June 2022\*

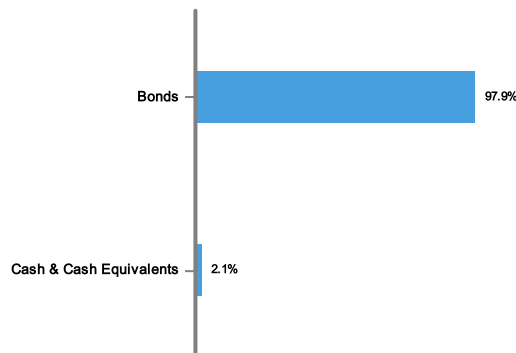


August, 2020 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Bonds				
Issuer	Coupon	Maturity Date	%	
Nanyang Commercial Bank Ltd	3.80%	20.11.29	4.5	
Scentre Group Trust 2	4.75%	24.09.80	4.1	
HSBC Holdings PLC	6.38%	30.03.49	4.0	
Meituan	2.13%	28.10.25	3.7	
Geely Automobile Holdings Ltd	4.00%	09.12.49	3.7	
Indonesia Asahan Aluminium Tbk	4.75%	15.05.25	3.6	
Huarong Finance 2019 Co Ltd	4.25%	30.09.49	3.5	
QBE Insurance Group Ltd	5.88%	17.06.46	3.3	
AAC Technologies Holdings Inc	3.00%	27.11.24	3.0	
Cooperatieve Rabobank UA	4.63%	29.12.49	2.6	

### Asset Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-4.0	-14.9	-	-11.4
Benchmark (MYR)	0.2	2.1	-	3.8

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-14.9	-	-	-6.5
Benchmark (MYR)	2.1	-	-	2.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-13.0	-1.9	-	-
Benchmark (MYR)	1.0	2.1	-	-

Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	3.60	3.5

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

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## Affin Hwang Flexible Maturity Income Fund 20

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

**Fund Category**  
Fixed Income (Wholesale)

**Fund Type**  
Income

**Benchmark**  
5-year Malaysian Banking Berhad fixed deposit rate

**Base Currency**  
MYR

**Launch Date / IOP**  
28 October, 2020 / MYR1.00<sub>(MYR)</sub>

**Maturity Date**  
26 November, 2025

**Financial Year End**  
30 November

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

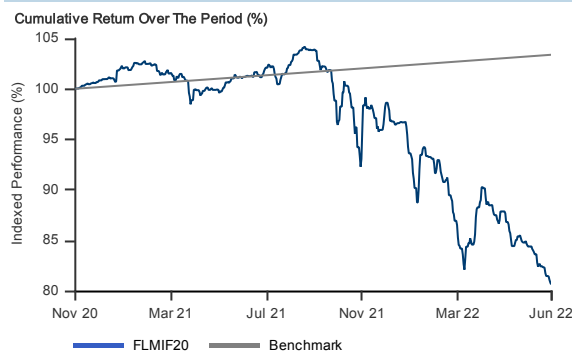
**Annual Management Fee**  
Max 0.20% per annum

**Repurchase Charge**  
3.00% of the NAV per Unit

**Minimum Investment /  
Minimum Subsequent Investment**  
Closed for purchase

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR56.2million / MYR0.7821<sub>(MYR)</sub>

### Performance Record as at 30 June 2022\*

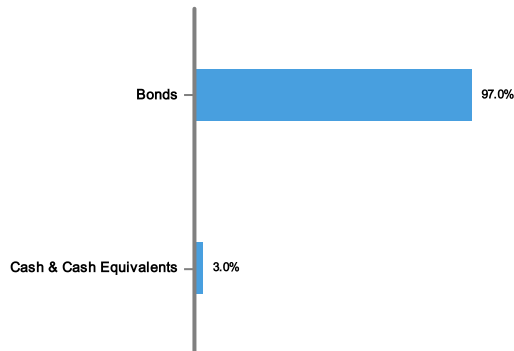


October, 2020 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Bonds				
Issuer	Coupon	Maturity Date	%	
Phoenix Group Holdings PLC	5.63%	29.01.49	5.8	
Scentre Group Trust 2	4.75%	24.09.80	5.6	
MBSB Bank Bhd	5.25%	19.12.31	5.4	
Nanyang Commercial Bank Ltd	3.80%	20.11.29	4.6	
AAC Technologies Holdings Inc	3.00%	27.11.24	4.4	
Societe Generale SA	6.13%	16.04.49	4.1	
Geely Automobile Holdings Ltd	4.00%	09.12.49	3.7	
QBE Insurance Group Ltd	6.75%	02.12.44	3.2	
Indonesia Asahan Aluminium Tbk	4.75%	15.05.25	3.1	
Chinalco Capital Holdings Ltd	4.10%	11.09.49	3.1	

### Asset Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-4.8	-20.3	-	-19.4
Benchmark (MYR)	0.2	2.1	-	3.4

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-20.3	-	-	-12.7
Benchmark (MYR)	2.1	-	-	2.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-16.6	-4.3	-	-
Benchmark (MYR)	1.0	2.1	-	-

Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2021	2.88	3.1

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

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## Affin Hwang Flexible Maturity Income Fund 21

A 5-year closed-ended fixed income fund that aims to provide investors with a steady annual income stream.

**Fund Category**  
Fixed Income (Wholesale)

**Fund Type**  
Income

**Benchmark**  
5-year Malayan Banking Berhad fixed deposit rate

**Base Currency**  
MYR

**Launch Date / IOP**  
22 November, 2021 / MYR1.00<sub>(MYR)</sub>

**Maturity Date**  
14 December, 2026

**Financial Year End**  
31 January

**Initial Sales Charge**  
Max 3.00% of the NAV per Unit

**Annual Management Fee**  
Max 0.20% per annum

**Repurchase Charge**  
3.00% of the NAV per Unit

**Minimum Investment / Minimum Subsequent Investment**  
Closed for purchase

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR168.3million / MYR0.9326<sub>(MYR)</sub>

### Performance Record as at 30 June 2022\*

Not applicable as the Fund has less than one year track record

### Performance Table as at 30 June 2022\*

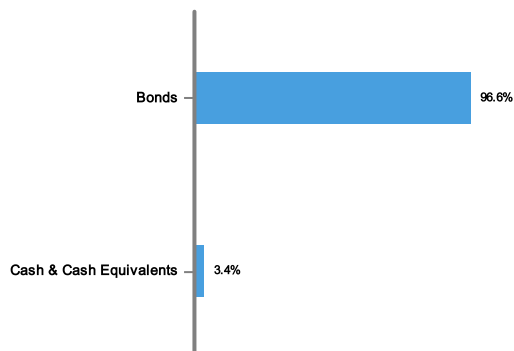
Total Return (%)					Since Inception
Not applicable as the Fund has less than one year track record					
Annualised Return (%)					Since Inception
Not applicable as the Fund has less than one year track record					
Calendar Year Return (%)					Year To Date 2021 2020 2019
Not applicable as the Fund has less than one year track record					

### Top Holdings as at 30 June 2022\*

#### Bonds

Issuer	Coupon	Maturity Date	%
Yinson Holdings Berhad	5.55%	07.12.26	5.9
Dialog Group Bhd	4.15%	16.11.49	5.7
TG Excellence Bhd	3.95%	27.02.49	4.7
MBSB Bank Bhd	5.25%	19.12.31	3.0
IJM Land Berhad	5.65%	19.03.49	3.0
Tanjung Bin Energy Sdn Bhd	5.50%	14.03.25	3.0
CIMB Bank Bhd	4.70%	18.05.27	3.0
UEM Sunrise Bhd	5.15%	31.10.25	3.0
Genting RMTN Bhd	5.19%	25.03.27	3.0
Malaysia Airports Holdings Bhd	3.87%	30.12.26	2.9

### Asset Allocation as at 30 June 2022\*



### Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income.  
Annually: MYR

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
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# Affin Hwang PRS Growth Fund

A Fund that facilitates the accumulation of retirement savings by Members for their retirement needs, by aiming to generate capital growth.

**Name of Scheme**  
Private Retirement Scheme

**Fund Category**  
Core (Growth)

**Benchmark**  
35% FTSE Bursa Malaysia To 100 Index + 35% MSCI AC Asia ex Japan Index + 30% Maybank 12-month Fixed Deposit Rate

**Launch Date / IOP**  
25 October, 2012 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
31 July

**Subscription**  
Cash

**Initial Sales Charge**  
N/A

**Redemption Charge**  
N/A

**Pre-Retirement Withdrawal**  
8.0% tax penalty

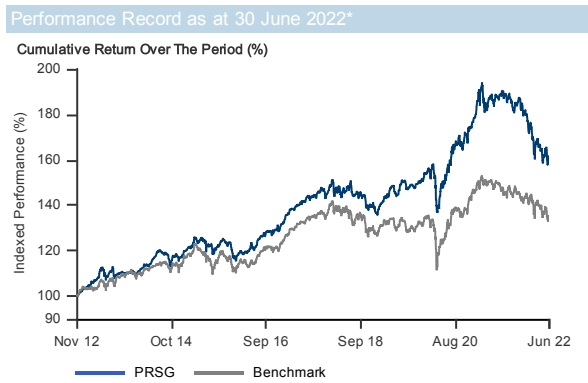
**Transfer Fee**  
MYR25 for each withdrawal request

**Fees by PPA Annual Fee**  
MYR8.00 per annum

**Annual Management Fee**  
Max 1.80% per annum

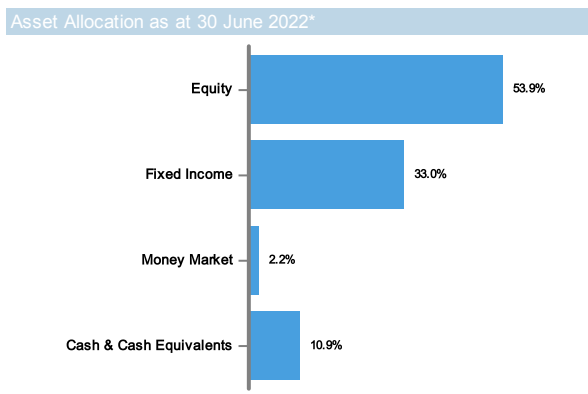
**Minimum Investment / Minimum Subsequent Investment**  
MYR100 / MYR50<sub>(MYR)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR277.6million / MYR0.6704<sub>(MYR)</sub>



**Top Holdings as at 30 June 2022\***

Affin Hwang Select Asia (ex Japan) Opportunity Fund	25.3%
Affin Hwang World Series - Global Equity Fund	20.6%
Affin Hwang Select Bond Fund	14.4%
Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund	13.4%
Affin Hwang Bond Fund	13.3%



**Performance Table as at 30 June 2022\***

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-2.6	-15.1	7.3	60.2
Benchmark (MYR)	-4.1	-10.0	0.3	33.9

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-15.1	2.4	2.5	5.0
Benchmark (MYR)	-10.0	0.1	0.2	3.1

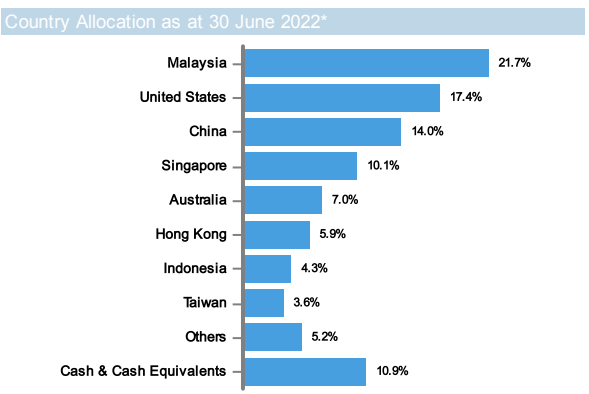
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-11.7	0.8	16.8	12.6
Benchmark (MYR)	-7.0	-1.7	9.3	4.8

Source: MorningStar

**Income Distribution History**

	Gross Distribution (Sen)	Yield (%)
2013	2.00	3.7
2014	2.00	3.7
2015	1.25	2.2
2016	0.50	0.9
2017	1.00	1.6
2018	1.00	1.6
2019	1.00	1.6
2020	1.00	1.4
2021	1.00	1.3

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR







## Affin Hwang PRS Moderate Fund

A Fund that seeks income and capital growth from its investments to facilitate the accumulation of retirement savings for Members' retirement needs.

**Name of Scheme**  
Private Retirement Scheme

**Fund Category**  
Core (Moderate)

**Benchmark**  
40% Maybank 12-Month Fixed Deposit  
Rate + 30% FTSE Bursa Malaysia Top  
100 Index + 30% Dow Jones / Asia  
Pacific Select Dividend 30 Index

**Launch Date / IOP**  
25 October, 2012 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
31 July

**Subscription**  
Cash

**Initial Sales Charge**  
N/A

**Redemption Charge**  
N/A

**Pre-Retirement Withdrawal**  
8.0% tax penalty

**Transfer Fee**  
MYR25 for each withdrawal request

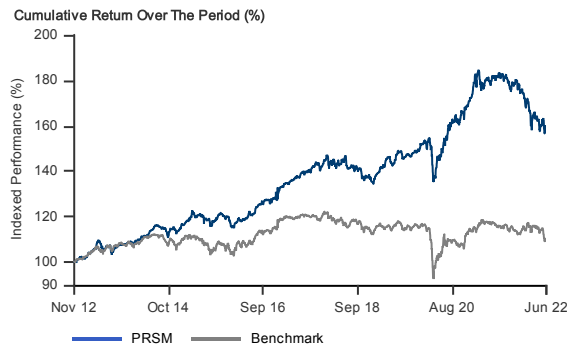
**Fees by PPA Annual Fee**  
MYR8.00 per annum

**Annual Management Fee**  
Max 1.50% per annum

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR100 / MYR50<sub>(MYR)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR137.5million / MYR0.6701<sub>(MYR)</sub>

### Performance Record as at 30 June 2022\*

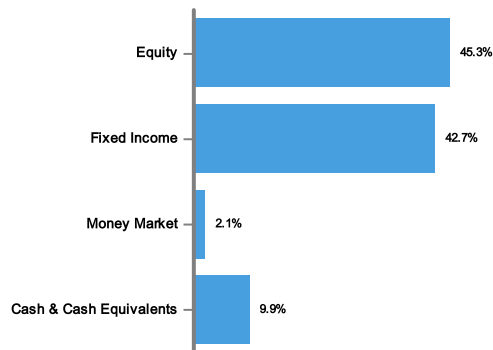


October, 2012 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund	30.9%
Affin Hwang Select Bond Fund	18.8%
Affin Hwang World Series - Global Equity Fund	15.6%
Affin Hwang Bond Fund	11.9%
Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund	11.8%

### Asset Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-2.3	-12.6	7.6	58.8
Benchmark (MYR)	-4.5	-5.1	-6.3	9.7

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-12.6	2.5	2.9	4.9
Benchmark (MYR)	-5.1	-2.1	-1.8	1.0

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-9.6	1.1	14.4	12.2
Benchmark (MYR)	-3.7	0.4	-1.9	2.7

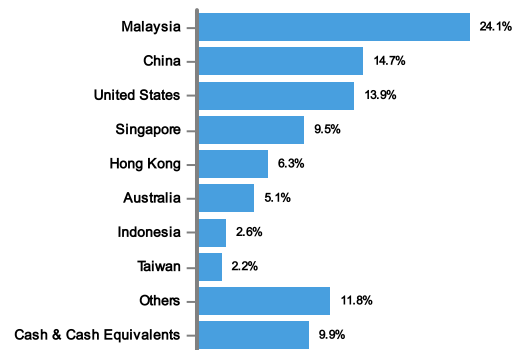
Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	1.50	2.9
2014	1.50	2.8
2015	1.25	2.2
2016	0.50	0.9
2017	1.00	1.6
2018	1.00	1.6
2019	1.00	1.6
2020	1.00	1.5
2021	1.00	1.3
2022	0.50	0.7

Distribution Policy: The fund will distribute income subject to the availability of income.  
Semi-annually: MYR

### Country Allocation as at 30 June 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

The Private Pension Administrator (PPA) Annual Fee is not payable by the Member for the year the Member's account is first opened and the year(s) where no contribution has been made.

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## Affin Hwang PRS Conservative Fund

A Fund that aims to provide Members with a capital preservation for their retirement needs.

**Name of Scheme**  
Private Retirement Scheme

**Fund Category**  
Core (Conservative)

**Benchmark**  
Maybank 12-month Fixed Deposit Rate

**Launch Date / IOP**  
25 October, 2012 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
31 July

**Subscription**  
Cash

**Initial Sales Charge**  
N/A

**Redemption Charge**  
N/A

**Pre-Retirement Withdrawal**  
8.0% tax penalty

**Transfer Fee**  
MYR25 for each withdrawal request

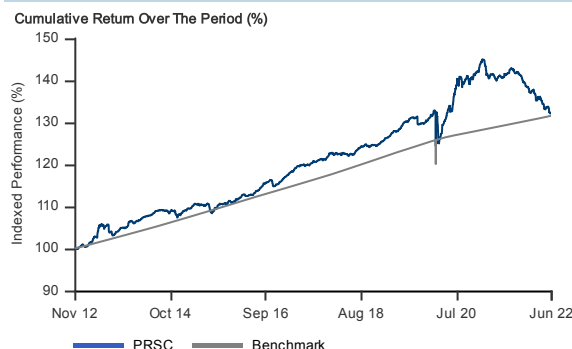
**Fees by PPA Annual Fee**  
MYR8.00 per annum

**Annual Management Fee**  
Max 1.30% per annum

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR100 / MYR50<sub>(MYR)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR20.7million / MYR0.5689<sub>(MYR)</sub>

### Performance Record as at 30 June 2022\*



October, 2012 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Affin Hwang Bond Fund	44.8%
Affin Hwang Aiman Growth Fund	18.9%
Southern Power Generation SB 5.45% (31.10.2033)	5.0%
YTL Power International Bhd 5.05% (03.05.2027)	4.9%
MBSB Bank Bhd 5.05% (Call: 20.12.2024)	1.7%

### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Inception
Fund (MYR)	-1.1	-5.9	2.3	32.3
Benchmark (MYR)	0.2	1.9	6.7	31.6

Annualised Return (%)	1 Year	3 Year	5 Year	Inception
Fund (MYR)	-5.9	0.8	2.0	3.0
Benchmark (MYR)	1.9	2.2	2.6	2.9

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-4.4	-2.6	9.0	4.5
Benchmark (MYR)	0.9	1.9	2.2	3.2

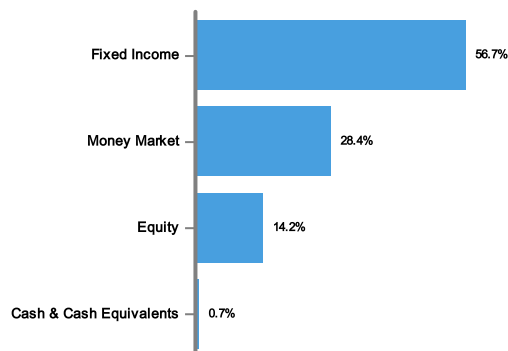
Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	1.00	1.9
2014	1.00	1.9
2015	0.50	1.0
2016	0.50	0.9
2017	1.00	1.8
2018	1.00	1.8
2019	1.00	1.7
2020	1.00	1.7
2021	1.00	1.6
2022	0.50	0.9

Distribution Policy: The fund will distribute income subject to the availability of income.  
Semi-annually: MYR

### Asset Allocation as at 30 June 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.  
The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.  
Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.  
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## Affin Hwang Aiman PRS Shariah Growth Fund

A Fund that facilitates the accumulation of Shariah-compliant retirement savings by Members for their retirement needs. The Fund aims to generate capital growth through a portfolio of Shariah-compliant investments.

**Name of Scheme**  
Private Retirement Scheme

**Fund Category**  
Equity

**Benchmark**  
FTSE Bursa Malaysia Emas Shariah Index

**Launch Date / IOP**  
25 October, 2012 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
31 July

**Subscription**  
Cash

**Initial Sales Charge**  
N/A

**Redemption Charge**  
N/A

**Pre-Retirement Withdrawal**  
8.0% tax penalty

**Transfer Fee**  
MYR25 for each withdrawal request

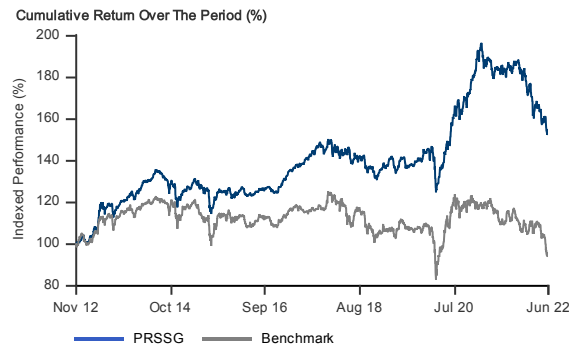
**Fees by PPA Annual Fee**  
MYR8.00 per annum

**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**  
MYR100 / MYR50<sub>(MYR)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR54.5million / MYR0.6322<sub>(MYR)</sub>

### Performance Record as at 30 June 2022\*

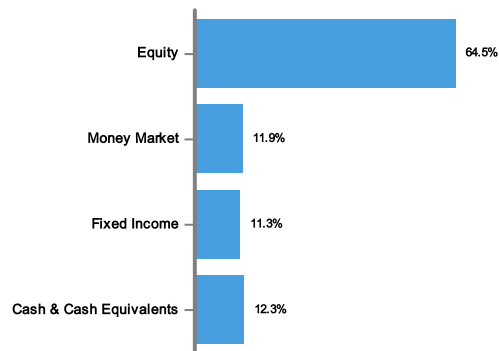


October, 2012 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Affin Hwang Aiman Asia (ex Japan) Growth Fund	46.0%
Affin Hwang Aiman Growth Fund	24.9%
Affin Hwang Aiman Quantum Fund	14.9%
Affin Hwang Aiman Income Plus Fund	9.6%
Affin Hwang Aiman Global Sukuk Fund	2.9%

### Asset Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-4.4	-16.6	9.5	53.3
Benchmark (MYR)	-8.7	-13.8	-13.4	-5.0

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-16.6	3.1	2.1	4.5
Benchmark (MYR)	-13.8	-4.7	-3.9	-0.5

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-16.2	0.7	26.9	8.4
Benchmark (MYR)	-14.3	-6.8	10.1	3.9

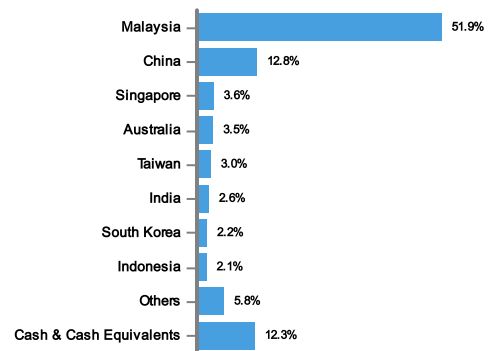
Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2013	2.00	3.5
2014	3.00	5.0
2015	2.50	4.5
2016	0.50	0.9
2017	1.00	1.7
2018	1.00	1.7
2019	0.20	0.3
2020	0.50	0.7
2021	1.00	1.3

Distribution Policy: The fund will distribute income subject to the availability of income. Annually: MYR

### Country Allocation as at 30 June 2022\*



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## Affin Hwang Aiman PRS Shariah Moderate Fund

A Fund that seeks to facilitates the accumulation of Shariah-complaint retirement needs by generating income and capital growth.

**Name of Scheme**  
Private Retirement Scheme

**Fund Category**  
Mixed Assets

**Benchmark**  
60% FTSE Bursa Malaysia EMAS  
Shariah Index + 40% Maybank 12-Month  
General Investment Account (GIA) Rate

**Launch Date / IOP**  
01 July, 2015 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
31 July

**Subscription**  
Cash

**Initial Sales Charge**  
N/A

**Redemption Charge**  
N/A

**Pre-Retirement Withdrawal**  
8.0% tax penalty

**Transfer Fee**  
MYR25 for each withdrawal request

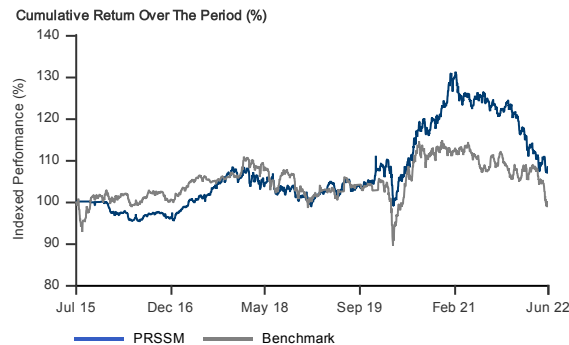
**Fees by PPA Annual Fee**  
MYR8.00 per annum

**Annual Management Fee**  
Max 1.50% per annum

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR100 / MYR50<sub>(MYR)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR6.8million / MYR0.5050<sub>(MYR)</sub>

### Performance Record as at 30 June 2022\*



July, 2015 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Affin Hwang Aiman Select Income Fund	50.5%
Affin Hwang Aiman Asia (ex Japan) Growth Fund	35.6%
Affin Hwang Aiman Income Plus Fund	13.1%

### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-2.4	-14.2	3.0	7.7
Benchmark (MYR)	-5.2	-7.6	-2.7	-0.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-14.2	1.0	1.1	1.1
Benchmark (MYR)	-7.6	-0.9	-1.1	-0.1

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-11.0	-2.2	14.9	8.0
Benchmark (MYR)	-8.4	-3.3	7.5	3.8

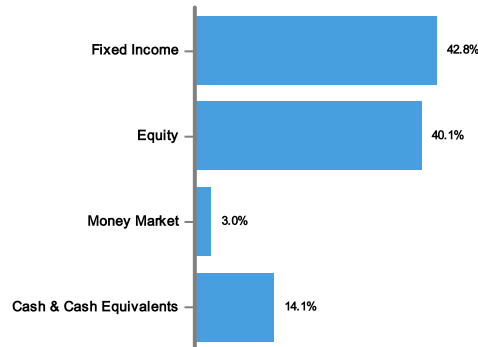
Source: MorningStar

### Income Distribution History

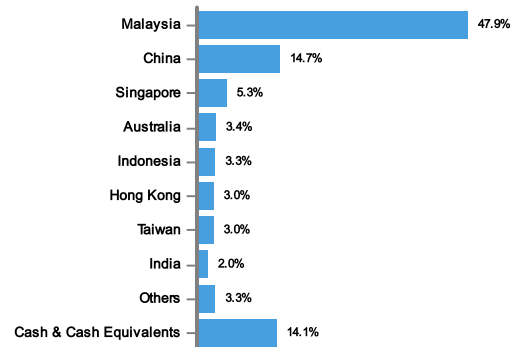
	Gross Distribution (Sen)	Yield (%)
2019	1.00	2.0
2020	1.00	1.9
2021	1.00	1.7
2022	0.50	1.0

Distribution Policy: The fund will distribute income subject to the availability of income.  
Semi-annually: MYR

### Asset Allocation as at 30 June 2022\*



### Country Allocation as at 30 June 2022\*



\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

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aiiman

# FUNDamentals

July 2022



[www.aiiman.com](http://www.aiiman.com)



# Aiiman Asia Pacific (ex Japan) Dividend Fund

The Fund aims to provide investors with regular income and capital growth through investments in Shariah-compliant investments.

**Fund Category**  
Equity

**Fund Type**  
Income & Growth

**Benchmark**  
MSCI AC Asia Pacific (ex Japan)  
Islamic Index

**Base Currency**  
MYR

**Launch Date / IOP**  
21 February, 2019 / MYR0.50<sub>(MYR)</sub>

**Maturity Date**  
N/A

**Financial Year End**  
31 July

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Subscription**  
Cash

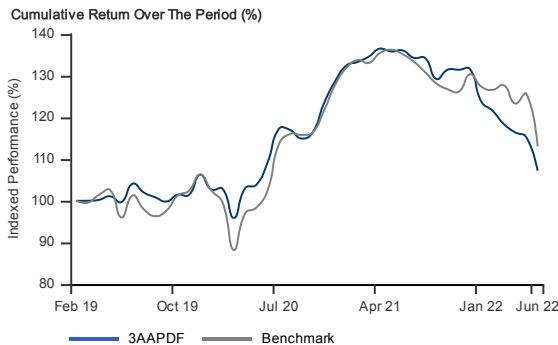
**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment /  
Minimum Subsequent Investment**  
MYR1,000 / MYR100<sub>(MYR)</sub>

**Repurchase Charge**  
N/A

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR24.4million / MYR0.5047<sub>(MYR)</sub>

## Performance Record as at 30 June 2022\*

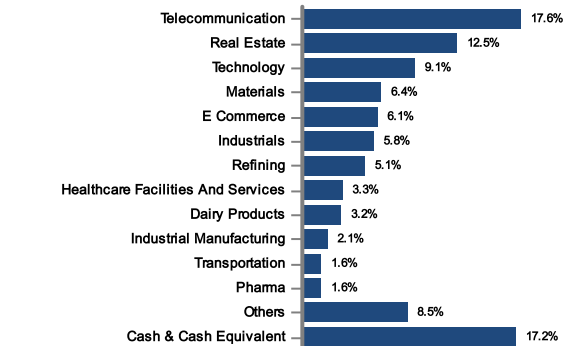


February, 2019 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

## Top Holdings as at 30 June 2022\*

Equities	%
BHP GROUP LTD	6.4
SINGAPORE TELECOMMUNICAT	6.2
TAIWAN SEMICONDUCTOR MAN	5.8
TELEKOMUNIKASI INDONESIA	5.1
RELIANCE INDUSTRIES LTD	5.1
SAMSUNG ELECTRONICS CO LTD	4.4
TENCENT HOLDINGS LTD	4.3
TELEKOM MALAYSIA BHD	4.2
CHINA MENGNIU DAIRY CO	3.2
SWIRE PACIFIC LTD	3.1

## Sector Allocation as at 30 June 2022\*



## Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	-7.0	-21.2	3.0	7.2
Benchmark (MYR)	-10.0	-16.3	11.7	13.1

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	-21.2	1.0	-	2.1
Benchmark (MYR)	-16.3	3.7	-	3.7

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	-18.5	2.2	21.1	-
Benchmark (MYR)	-13.2	2.0	20.2	-

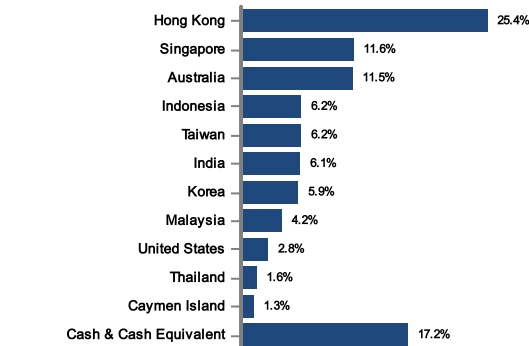
Source: MorningStar

## Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	1.80	2.8
2021	2.00	3.2

Distribution Policy: The fund will distribute income subject to the availability of income. Semi-annually: MYR

## Country Allocation as at 30 June 2022\*



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# Aiiman Global Equity Fund

The Fund aims to provide investors with capital appreciation over medium to long term period through Shariah-compliant investments.

**Fund Category**  
Islamic Equity

**Fund Type**  
Growth

**Benchmark**  
Dow Jones Islamic Market World Index

**Base Currency**  
USD

**Launch Date / IOP**  
18 February, 2022 / USD0.50<sub>(USD)</sub>  
11 November, 2019 / MYR0.50<sub>(MYR)</sub>  
11 November, 2019 / MYR0.50<sub>(MYR-Hedged)</sub>

**Maturity Date**  
N/A

**Financial Year End**  
31 July

**Initial Sales Charge**  
Max 5.50% of the NAV per Unit

**Subscription**  
Cash

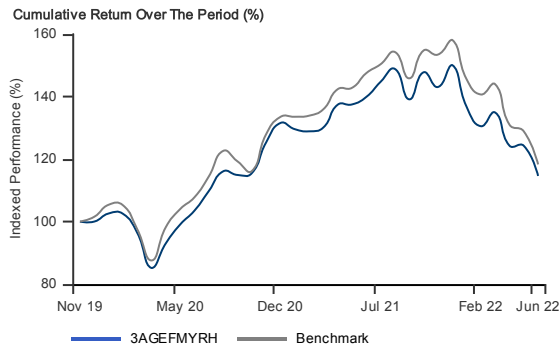
**Annual Management Fee**  
Max 1.80% per annum

**Minimum Investment / Minimum Subsequent Investment**  
USD100 / USD100<sub>(USD)</sub>  
MYR100 / MYR100<sub>(MYR)</sub>  
MYR100 / MYR100<sub>(MYR-Hedged)</sub>

**Repurchase Charge**  
N/A

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR3.0million / MYR0.5985<sub>(MYR)</sub>  
MYR28.1million / MYR0.5730<sub>(MYR-Hedged)</sub>  
USD2.6million / USD0.4317<sub>(USD)</sub>

## Performance Record as at 30 June 2022\*

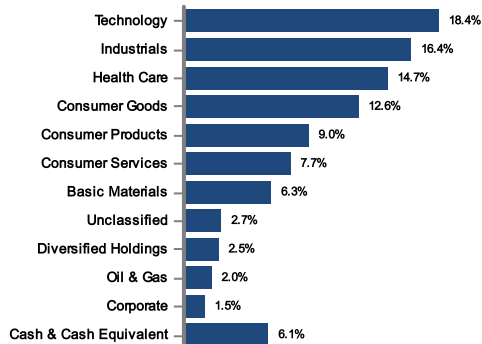


November, 2019 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

## Top Holdings as at 30 June 2022\*

Equities	%
Microsoft Corp	8.5
The Coca-Cola Co.	5.6
Nestle SA	4.1
Danaher Corp	3.9
COMPASS GROUP	3.9
Taiwan Semiconductor Manuf	3.8
AMADEUS IT GROUP SA	3.5
LINDE PLC	3.2
Abbott Laboratories	3.1
Carlisle Companies Inc.	3.0

## Sector Allocation as at 30 June 2022\*



## Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR-Hedged)	-7.8	-18.1	-	14.6
Benchmark (MYR-Hedged)	-8.2	-19.8	-	18.3
Fund (MYR)	-7.5	-14.2	-	19.7

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR-Hedged)	-18.1	-	-	5.3
Benchmark (MYR-Hedged)	-19.8	-	-	6.5
Fund (MYR)	-14.2	-	-	7.0

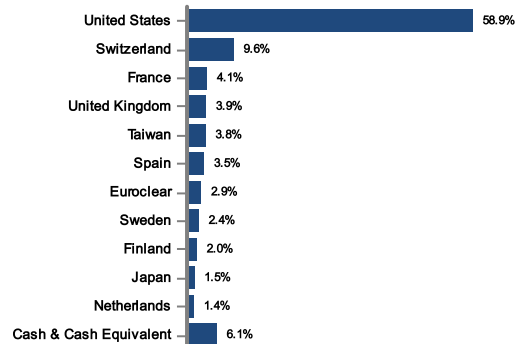
Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR-Hedged)	-23.6	14.1	28.2	-
Benchmark (MYR-Hedged)	-25.2	18.5	26.7	-
Fund (MYR)	-20.3	17.8	27.1	-

Source: MorningStar

## Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD, MYR, MYR-Hedged

## Country Allocation as at 30 June 2022\*



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# Aiiman Smart Invest Portfolio - Growth

The Fund aims to provide investors with capital growth over medium to long-term period through a portfolio of Islamic collective investment schemes.

**Fund Category**  
Fund of Funds

**Fund Type**  
Growth

**Benchmark**  
Absolute return of 8% per annum

**Base Currency**  
MYR

**Launch Date / IOP**  
05 October, 2021 / MYR0.50<sub>(MYR)</sub>

**Financial Year End**  
28 February

**Subscription**  
Cash

**Initial Sales Charge**  
N/A

**Annual Management Fee**  
Max 1.80% per annum

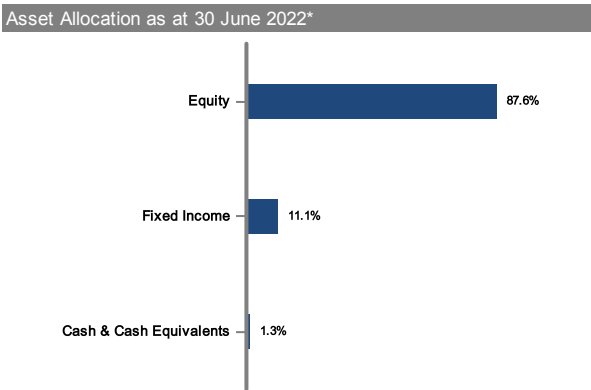
**Repurchase Charge**  
3.00% of the NAV per Unit

**Minimum Investment / Minimum Subsequent Investment**  
MYR100 / MYR100<sub>(MYR)</sub>

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR53.1million / MYR0.4314<sub>(MYR)</sub>

Performance Record as at 30 June 2022*
Not applicable as the Fund has less than one year track record

Top Holdings as at 30 June 2022*	
Collective Investment Scheme	%
SP FUNDS S&P SHARIA INDUSTRY	15.5
AFFIN HWANG AIIMAN GLOBAL MULTI THEMATIC FUND	12.6
HSBC ISLAM FDS SIC-GLOBAL EQTY INDEX -IC- USD CAP	12.3
ISHARES MSCI USA ISLAMIC	11.7
ISHARES MSCI WORLD ISLAMIC	11.5
AFFIN HWANG AIIMAN MONEY MARKET	11.1
AFFIN HWANG AIIMAN ASIA EX JAPAN GROWTH FUND	8.2
COMGEST GRW PLC-EUROPE S -Z- USD CAP	8.1
ISHARES MSCI EM ISLAMIC	7.8



Performance Table as at 30 June 2022*				
Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Not applicable as the Fund has less than one year track record				
Calendar Year Return (%)	Year To Date	2021	2020	2019
Not applicable as the Fund has less than one year track record				

Income Distribution History
<p>Distribution Policy: The fund will distribute income subject to the availability of income.</p> <p>Incidentally: MYR</p>

## Aiiman Income Extra Fund

The Fund aims to provide investors with a steady income stream by investing in Sukuk, Islamic money market instruments and/or Islamic deposits.

**Fund Category**  
Fixed Income (Wholesale)

**Fund Type**  
Income

**Benchmark**  
Maybank 1-Month General Investment Rate-i (GIA-i)

**Base Currency**  
MYR

**Launch Date / IOP**  
07 October, 2019 / MYR1.00<sub>(MYR)</sub>

**Maturity Date**  
N/A

**Financial Year End**  
30 April

**Initial Sales Charge**  
N/A

**Subscription**  
Cash

**Annual Management Fee**  
Max 0.50% per annum

**Minimum Investment / Minimum Subsequent Investment**  
MYR100,000 / MYR10,000<sub>(MYR)</sub>

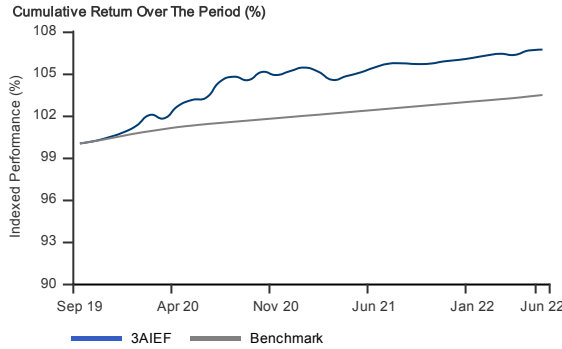
**Repurchase Charge**  
N/A

**As at 30 June, 2022\***  
**Fund Size / NAV Per Unit**  
MYR2054.4million / MYR1.0436<sub>(MYR)</sub>

**Portfolio Yield**  
2.7%

**Portfolio Duration**  
0.8 years

### Performance Record as at 30 June 2022\*

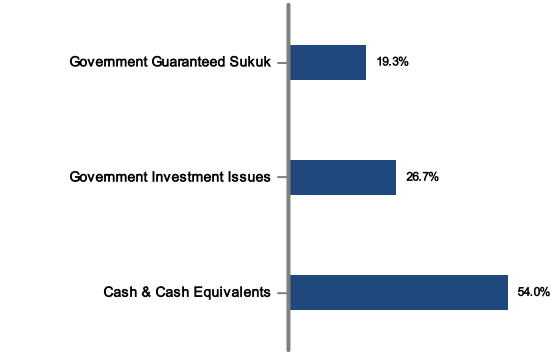


October, 2019 to June, 2022 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in MYR. The value of Units may go down as well as up. Past performance is not indicative of future performance.  
Source: MorningStar

### Top Holdings as at 30 June 2022\*

Sukuk				
Issuer	Coupon	Maturity Date	%	
GII MURABAHAH	4.04%	15.08.24	5.9	2020
GII MURABAHAH	4.44%	22.05.24	5.5	2021
GII MURABAHAH	4.39%	07.07.23	4.4	2022
GII MURABAHAH	4.09%	30.11.23	4.4	
GOVCMK	4.04%	28.09.22	2.1	
GII MURABAHAH	3.65%	15.10.24	2.0	
LPPSA IMTN	4.08%	07.09.22	2.0	
KNBZMK	0.00%	14.08.23	1.9	
LPPSA	2.35%	11.06.25	1.6	
GOVCMK	4.27%	27.09.24	1.5	

### Asset Allocation as at 30 June 2022\*



### Performance Table as at 30 June 2022\*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (MYR)	0.1	1.2	-	6.7
Benchmark (MYR)	0.1	1.0	-	3.5

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (MYR)	1.2	-	-	2.4
Benchmark (MYR)	1.0	-	-	1.2

Calendar Year Return (%)	Year To Date	2021	2020	2019
Fund (MYR)	0.7	0.8	4.4	-
Benchmark (MYR)	0.5	1.0	1.4	-

Source: MorningStar

### Income Distribution History

	Gross Distribution (Sen)	Yield (%)
2020	0.48	0.5
2021	1.17	1.1
2022	0.66	0.6

Distribution Policy: The fund will distribute income subject to the availability of income.  
Quarterly: MYR

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2022. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Aiiman Asset Management's ("Aiiman AM") office or at [www.aiiman.com](http://www.aiiman.com). Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.









# Fund Risk Classification


FUNDS	SCORE	RISK CATEGORY	GROUP
Affin Hwang Aiiman Money Market Fund Affin Hwang Enhanced Deposit Fund Affin Hwang Select Cash Fund Affin Hwang World Series - US Dollar Liquidity Fund	0 - 5	Very Low	G1
Affin Hwang Aiiman Global Sukuk Fund Affin Hwang Aiiman Income Plus Fund Affin Hwang Bond Fund Affin Hwang PRS Conservative Fund Affin Hwang Select Bond Fund Affin Hwang Single Bond Series 1 - 5 Affin Hwang World Series - Global Income Fund Affin Hwang World Series - Global High Income Fund Affin Hwang World Series - Strategic Bond Fund	6 - 11	Low	G2
Affin Hwang Aiiman Balanced Fund Affin Hwang Aiiman PRS Shariah Moderate Fund Affin Hwang Aiiman Select Income Fund Affin Hwang EduGrowth & Income Fund Affin Hwang PRS Moderate Fund Affin Hwang RMB Bond Fund Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund Affin Hwang Select AUD Income Fund Affin Hwang Select Balanced Fund Affin Hwang Select Income Fund Affin Hwang Select SGD Income Fund Affin Hwang SGD Bond Fund Affin Hwang Smart Invest Portfolio - Income Affin Hwang World Series - Asian High Yield Fund Affin Hwang World Series - US Short Duration High Income Fund Affin Hwang World Series - Emerging Markets Short Duration Fund	12 - 18	Moderate	G3
Affin Hwang Aiiman Asia (ex Japan) Growth Fund Affin Hwang Aiiman Quantum Fund Affin Hwang Aiiman Global Multi Thematic Fund Affin Hwang Aiiman Growth Fund Affin Hwang Aiiman PRS Shariah Growth Fund Affin Hwang Equity Fund Affin Hwang Growth Fund Affin Hwang Principled Growth Fund Affin Hwang PRS Growth Fund Affin Hwang Select Asia (ex Japan) Opportunity Fund Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund Affin Hwang Select Asia Pacific (ex Japan) REITs Fund Affin Hwang Select Dividend Fund Affin Hwang Select Opportunity Fund Affin Hwang Smart Invest Portfolio - Growth Affin Hwang Tactical Fund Affin Hwang World Series - China Allocation Opportunity Fund Affin Hwang World Series - Dividend Value Fund Affin Hwang World Series - Global Balanced Fund Affin Hwang World Series - Global Brands Fund Affin Hwang World Series - Global Climate Change Fund Affin Hwang World Series - Global Disruptive Innovation Fund Affin Hwang World Series - Global Dividend Growth Fund Affin Hwang World Series - Global Equity Fund Affin Hwang World Series - Global Sustainability Fund Affin Hwang World Series - Global Target Return Fund Affin Hwang World Series - Long Term Global Growth Fund Affin Hwang World Series - Next Generation Technology Fund	19 - 25	High	G4
Affin Hwang Absolute Return Fund II Affin Hwang Absolute Return Fund III Affin Hwang ASEAN Flexi Fund Affin Hwang New China Tracker Fund Affin Hwang Select Asia (ex Japan) Quantum Fund Affin Hwang Shariah Gold Tracker Fund Affin Hwang World Series - America Equity Fund Affin Hwang World Series - China A Opportunity Fund Affin Hwang World Series - China Growth Fund Affin Hwang World Series - European Unconstrained Fund Affin Hwang World Series - Global Healthscience Fund Affin Hwang World Series - Global Infrastructure Income Fund Affin Hwang World Series - Global Quantum Fund Affin Hwang World Series - Japan Growth Fund	26 - 32	Very High	G5

Note: Investors are advised to take the Suitability Assessment Test before investing to determine your risk profile.



# FOREIGN CURRENCY AVAILABILITY

Fund Category	Currency							
	 USD	 MYR	 SGD	 AUD	 GBP	 EUR	 RMB	 HKD
Equity Fund								
Affin Hwang Aiiman Global Multi Thematic Fund	●	✱	✱	✱				
Affin Hwang Select Asia (ex Japan) Opportunity Fund	◆	●	◆	◆	◆			
Affin Hwang Select Asia (ex Japan) Quantum Fund	◆	●	◆	◆	◆			
Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund	◆	●	◆	◆	◆	◆	◆	
Affin Hwang World Series - America Equity Fund	●	✱	✱	✱				
Affin Hwang World Series - China A Opportunity Fund	●	✱ ◆	✱	✱				
Affin Hwang World Series - China Allocation Opportunity Fund	●	✱ ◆	✱	✱				
Affin Hwang World Series - China Growth Fund	●	✱ ◆						
Affin Hwang World Series - Dividend Value Fund	●	◆	◆	◆				
Affin Hwang World Series - European Unconstrained Fund	✱	✱	✱	✱		●		
Affin Hwang World Series - Global Brands Fund	●	✱	✱	✱				
Affin Hwang World Series - Global Climate Change Fund	●	✱	✱	✱				
Affin Hwang World Series - Global Disruptive Innovation Fund	●	✱	✱	✱				
Affin Hwang World Series - Global Dividend Growth Fund	●	✱	✱	✱				
Affin Hwang World Series - Global Equity Fund	●	◆	◆					
Affin Hwang World Series - Global Healthscience Fund	●	✱ ◆	✱	✱				
Affin Hwang World Series - Global Infrastructure Income Fund	●	✱	✱	✱				
Affin Hwang World Series - Global Quantum Fund	●	✱ ◆	◆	◆	◆			
Affin Hwang World Series - Global Sustainability Fund	●	✱	✱	✱				
Affin Hwang World Series - Global Target Return Fund	●	✱	✱	✱	✱	✱	✱	✱
Affin Hwang World Series - Japan Growth Fund		● ✱						
Affin Hwang World Series - Long Term Global Growth Fund	●	✱	✱	✱				
Affin Hwang World Series - Next Generation Technology Fund	●	✱	✱	✱				
Fixed Income Fund								
Affin Hwang Aiiman Global Sukuk Fund	●	✱ ◆						
Affin Hwang RMB Bond Fund		◆					●	
Affin Hwang Select Bond Fund	✱	●						
Affin Hwang SGD Bond Fund		◆	●					
Affin Hwang World Series - Asian High Yield Fund	●	✱	✱	✱				
Affin Hwang World Series - Emerging Markets Short Duration Fund	●	✱ ◆	✱	✱			✱	
Affin Hwang World Series - Global High Income Fund	●	✱	✱	✱	✱			
Affin Hwang World Series - Global Income Fund	●	✱ ◆	✱	✱	✱	✱		
Affin Hwang World Series - Strategic Bond Fund	●	✱	✱	✱				
Affin Hwang World Series - US Short Duration High Income Fund	●	✱ ◆	✱	✱	✱	✱		
Mixed Asset Fund								
Affin Hwang Absolute Return Fund II	◆	●	◆	◆	◆			
Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund	✱	●		✱		✱	✱	
Affin Hwang Select AUD Income Fund		◆		●				
Affin Hwang Select SGD Income Fund		◆	●					
Affin Hwang World Series - Global Balanced Fund	●	✱	✱	✱	✱	✱		
Money Market Fund								
Affin Hwang USD Cash Fund	●							
Affin Hwang World Series - US Dollar Liquidity Fund	●							
Structured Products								
Affin Hwang Total Return Fund	●							

 Translation Class
  Base Currency
  Hedged Class

# Fund Risk Classification

FUNDS	SCORE	RISK CATEGORY	GROUP
	0 - 5	Very Low	G1
AIIMAN Income Extra Fund	6 - 11	Low	G2
	12 - 18	Moderate	G3
AIIMAN Asia Pacific (Ex Japan) Dividend Fund AIIMAN Global Equity Fund AIIMAN Smart Invest Portfolio - Growth	19 - 25	High	G4
	26 - 32	Very High	G5

Note: Investors are advised to take the Suitability Assessment Test before investing to determine your risk profile.